

ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM

H.2, 1987, No. 43

Actions of the Board
Applications and Reports Received
During the Week Ending October 24, 1987

ACTIONS OF THE BOARD

Staff Director BS & R	Over-the-counter stocks -- revised list of OTC stocks subject to margin requirements, effective November 10, 1987.
New York	First Empire State Corporation, Buffalo, New York -- extension to January 6, 1988, to acquire The Bank of Richmondville, Richmondville, New York. 1/
Cleveland	First National Bank of Ohio, Cleveland, Ohio, proposed purchase of Aurora and Streetsboro offices of The Midwest Bank & Trust Company -- report to the Comptroller of the Currency on competitive factors. 1/
Cleveland	Elyria Savings & Trust National Bank, Elyria, Ohio, proposed purchase of three offices of The Midwest Bank & Trust Company -- report to the Comptroller of the Currency on competitive factors. 1/
Cleveland	Mercer County State Bank, Sandy Lake, Pennsylvania, proposed purchase of the Fredonia Office of Mellon Bank (North), N.A., Oil City, Pennsylvania -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Richmond	Sovran Financial Corporation, Norfolk, Virginia -- extension to January 20, 1988 -- to engage <i>de novo</i> in cash management services through Sovran Investment Corporation, Richmond, Virginia. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Richmond Sovran Financial Corporation, Norfolk, Virginia -- extension to January 15, 1988 -- to engage *de novo* in investment advisory services through Sovran Investment Corporation, Richmond, Virginia. 1/

Richmond Matewan BancShares, Inc., Matewan, West Virginia -- extension to April 22, 1988, with respect to a change in control notice. 1/

Atlanta Colonial Bank - Northern Ridge, Huntsville, Alabama, proposed merger with New Community Bank and Trust, Hartselle, Alabama, -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago Comerica Bank - Detroit, Detroit, Michigan -- extension to November 19, 1987, merge with Comerica Bank-Grosse Pointe, National Association, Grosse Pointe, Michigan, and to establish a branch at 415 Fisher Road, Grosse Pointe, Michigan. 1/

Chicago First United Financial Services, Inc., Arlington Heights, Illinois -- extension to December 13, 1987, to engage *de novo* through Arlington Mortgage Company in loan activities. 1/

St. Louis Commercial Bancorp, Inc., Obion, Tennessee -- extension to December 14, 1987, to acquire the successor by merger to the Commercial Bank. 1/

Kansas City Citizens Bank, Laramie, Wyoming -- investment in bank premises. 1/

Dallas Cleveland Bank and Trust, Cleveland, Texas, proposed merger with Kingwood Bank, National Association, Kingwood, Texas -- report to the Comptroller of the Currency on competitive factors. 1/

Dallas Texas Commerce Bank - Fort Worth, Fort Worth, Texas, proposed merger with Texas Commerce Bank - Hurst, N.A., Hurst, Texas -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas South Shore National Bank, League City, Texas, proposed merger with The Moody National Bank of Galveston, Galveston, Texas -- report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco BankAmerica Corporation, San Francisco, California -- extension to October 26, 1988, to divest certain property. 1/
- San Francisco Bancorp Hawaii, Honolulu, Hawaii -- extension to November 22, 1987, to acquire First National Bank of Phoenix, Phoenix, Arizona. 1/

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**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

Approved

- New York Norstar Bank of Long Island, Garden City, New York -- to establish a branch office at 4250 Veterans Memorial Highway, Holbrook, New York. 1/ (10/19/87)
- Cleveland The Provident Bank, Cincinnati, Ohio -- to establish a CBCT branch at Thriftway, Inc., 3491 Northbend Road, Cincinnati, Ohio. 1/ (10/21/87)
- Richmond The Bank of Charlotte County, Phenix, Virginia -- to establish a branch a the intersection of Water Street and Lynchburg Avenue, Brookneal, Virginia. 1/ (10/21/87)
- Richmond The Commercial Bank, Bel Air, Maryland, to acquire three branches of Maryland National Bank, Baltimore, Maryland, located in Churchville, Havre de Grace, and Edgewood, Maryland. 1/ (10/23/87)
- Richmond Highlands Union Bank, Abingdon, Virginia -- to establish a branch at the intersection of Old Airport Road and Hassan Heights Road, Bristol, Virginia. 1/ (10/22/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Atlanta United Citizens Bank of Alachua County,
Alachua, Florida -- to establish a branch at
4000 North Main Street, Gainesville, Florida.
1/ (10/20/87)

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

Atlanta Central Bank of the South, Birmingham,
Alabama -- to merge with Central Bank, Cahaba
Heights, Alabama. 1/ (10/23/87)

Dallas First State Bank of Bovina, Bovina, Texas --
to merge with First Bank of Muleshoe,
Muleshoe, Texas. 1/ (10/22/87)

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**Applications and Notifications for International Investments
and Other Actions Pursuant to Sections 25 and 25(a) of the
Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14)
of the Bank Holding Company Act of 1956, as amended**

Withdrawn

Atlanta International Bancorp of Miami, N.V. Miami,
Florida, requests specific consent for, its
initial investment in Valcorp, S.A.
(Valcorp), a company chartered in
Switzerland; for 80 percent of Valcorp's
voting shares. (10/14/87)

Forty-Five Day Notification Period Allowed to Expire

New York Morgan Guaranty International Bank, Miami,
Florida, and Morgan Guaranty International
Finance Corporation, New York, New York: no
objection for approval for MGIFC to invest
shares of preferred stock to be issued by
MGIB; and (2) for MGIB to amend Article
Seventh of MGIB's Articles of Association to
authorize the sale of the preferred shares to
MGIFC. (10/23/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company Act of 1956Returned

Kansas City Tulsa National Bancshares, Inc., Tulsa,
Oklahoma -- for approval to acquire 100
percent of the voting shares of Tulsa
National Bank, Tulsa, Oklahoma. (10/23/87)

Approved

Cleveland Equimanagement, Inc., Pittsburgh,
Pennsylvania -- for approval to acquire 100
percent of the voting shares of Lincoln
National Bank, Pittsburgh, Pennsylvania, a
proposed new bank. 1/ (10/23/87)

Atlanta The Gwinnett Financial Corporation,
Lawrenceville, Georgia -- for approval to
acquire 100 percent of the voting shares of
The Bank of Gwinnett County, Lawrenceville,
Georgia. 1/ (10/20/87)

Atlanta Merchants Bancshares, Inc., Bay St. Louis,
Mississippi -- for approval to acquire 80
percent of the voting shares of Merchants
Bank & Trust Company, Bay St. Louis,
Mississippi. 1/ (10/23/87)

St. Louis Bradford Bancshares, Inc., Bradford Tennessee
-- for approval to acquire 100 percent of the
voting shares of Bank of Bradford, Bradford,
Tennessee. 1/ (10/21/87)

St. Louis Farmers Bancorp, Inc., Blytheville, Arkansas
-- for approval to acquire 100 percent of the
voting shares of Farmers Bank and Trust
Company, Blytheville, Arkansas. 1/
(10/19/87)

St. Louis Mid-Mo Bancshares, Inc., Auxvasse, Missouri
-- for approval to acquire at least 94.78
percent of the voting shares of Security Bank
of Auxvassee, Auxvassee, Missouri. 1/
(10/23/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis First National Bank of Sauk Centre Profit Sharing Trust No. 1, Sauk Centre, Minnesota -- for approval to acquire 26.88 percent of the voting shares of Sauk Centre Financial Services, Inc., Sauk Centre, Minnesota and indirectly the First National Bank of Sauk Centre, Sauk Centre, Minnesota, 1/ (10/20/87)
- Minneapolis Sauk Centre Financial Services, Inc., Sauk Centre, Minnesota -- for approval to acquire 100 percent of the voting shares of the First National Bank of Sauk Centre, Sauk Centre, Minnesota. 1/ (10/20/87)
- Kansas City Berthoud Bancorp Employee Stock Ownership Plan, Berthoud, Colorado -- for approval to acquire an additional 12.24 percent of the voting shares of Berthoud Bancorp, Inc., Berthoud, Colorado and indirectly The Berthoud National Bank, Berthoud, Colorado. 1/ (10/23/87)
- Kansas City Elkc corp, Inc., Clyde, Kansas -- for approval to acquire 93.28 percent of the voting shares of The Elk State Bank, Clyde, Kansas. 1/ (10/21/87)

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company Act of 1956**

Returned

- St. Louis First Missouri Bancorporation, Inc., Columbia, Missouri -- for approval to acquire at least 50 percent of the voting shares of Montgomery Bancshares, Inc., Columbia, Missouri, and indirectly Jonesburg State Bank, Jonesburg, Missouri. (10/23/87)
- Kansas City Ominbancorp, Denver, Colorado -- for approval to acquire 100 percent of the voting shares of Cherry Creek National Bank, Denver, Colorado. (10/23/87)
- Dallas Willow Bend Bancshares, Inc., Plano, Texas -- for approval to acquire 100 percent of the voting shares of Preston North National Bank, Dallas, Texas. (10/20/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued**Approved**

New York FNB Rochester Corp., Rochester, New York -- for approval to acquire 100 percent of the voting shares of Atlanta National Bank, Atlanta, New York. 1/ (10/21/87)

Cleveland Equimark Corporation, Pittsburgh, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Lincoln National Bank, Pittsburgh, Pennsylvania, a proposed new bank. 1/ (10/23/87)

Richmond Commercial BancShares, Incorporated, Parkersburg, West Virginia -- for approval to acquire 100 percent of the voting shares of Farmers and Merchants Bank of Cairo, Harrisville, West Virginia. 1/ (10/20/87)

Chicago Marine Corporation, Springfield, Illinois -- for approval to acquire 100 percent of the voting shares of Commercial Bancshares, Inc., Champaign, Illinois, and indirectly The Commercial Bank of Champaign, Champaign, Illinois. 1/ (10/22/87)

San Francisco U.S. Bancorp, Portland, Oregon -- for approval to acquire 100 percent of the voting shares of Peoples Bank Corporation, Seattle, Washington and indirectly Peoples National Bank of Washington, Seattle, Washington. (10/20/87)

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(5) of the Bank Holding Company Act of 1956**

Atlanta The Colonial Bancgroup, Inc., Montgomery, Alabama -- for approval to merge with CB&T Bancshares, Inc., Hartselle, Alabama, and indirectly acquire Community Bank & Trust, Hartselle, Alabama. 1/ (10/22/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company Act of 1956Returned

- New York National Westminster Bank, PLC, London, United Kingdom -- for approval to acquire International Securities, Inc., New York, New York, a subsidiary of NatWest Holdings, Inc., which is to be renamed County NatWest Mortgage Corporation in certain nonbanking activities. (10/22/87)
- New York National Westminster Bank plc, London, England and NatWest Holdings, Inc., New York, New York -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; providing portfolio investment advice to any person). (10/22/87)
- Cleveland Ameritrust Corporation, Cleveland, Ohio, to engage *de novo* (providing portfolio investment advice to any person; underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized, to underwrite and deal) through its subsidiary, AT Investment Services Corp., Cleveland, Ohio. 3/ (10/22/87)
- Chicago The Shorebank Corporation, Chicago, Illinois to engage *de novo* (engaging in community development activities), through its subsidiary, Shorebank Advisory Services, Inc., Chicago, Illinois. 3/ (10/19/87)
- Kansas City Community Bancshares, Inc., Chillicothe, Missouri, to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company). 3/ 10/23/87)
- Kansas City Southwest Bancorp, Inc., Stillwater, Oklahoma, to engage *de novo* (underwriting credit life and disability insurance on consumer loans) through the acquisition of Indian Nations Insurance Company, Stillwater, Oklahoma. 3/ (10/20/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Approved

- New York The Chase Manhattan Corporation, New York, New York -- to acquire selected assets and liabilities of Lyons Mortgage Corp., Rolling Meadows, Illinois, and thereby to engage in the origination and servicing of residential mortgage loans. 1/ (10/21/87)
- New York FNB Rochester Corp., Rochester, New York -- to continue engaging in making, procuring or acquiring loans and other extensions of credit through its subsidiary, First National Mortgage Inc. 1/ (10/21/87)
- St. Louis First Commercial Corporation, Little Rock, Arkansas -- to participate in a joint venture by acquiring at least 11.11 percent of the voting shares of GulfNet, Inc., New Orleans, Louisiana. 1/ (10/19/87)
- Minneapolis Dakota Bankshares, Inc., Fargo, North Dakota -- to engage *de novo* in the nonbanking activity of providing data processing and data transmission services, data bases, and facilities that are for financial, banking, and economic purposes to organizations that are not affiliated with Dakota Bankshares, Inc., Fargo, North Dakota. 1/ (10/23/87)
- Minneapolis First Bank System, Inc., St. Paul, Minnesota -- for approval to acquire assets of Erickson Agency, Inc., Minot, North Dakota. 1/ (10/23/87)
- Minneapolis Norwest Corporation, Minneapolis, Minnesota, through its subsidiary, Norwest Mortgage, Inc., Des Moines, Iowa -- to acquire certain assets of American First Mortgage Corporation, Virginia Beach, Virginia. 1/ (10/22/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco U.S. Bancorp, Portland, Oregon -- for approval to acquire Peoples Discount Brokerage Company, Seattle, Washington, and thereby engage in the sale of property, casualty, and credit life and disability insurance by the bank holding company; Peoples Services Corporation, Seattle, Washington, and thereby engage in escrow company activities; and Peoples Computer Services, Inc., Seattle, Washington, and thereby engage in data processing activities and Peoples All Lines Insurance Agency, Inc., Langely, Washington. (10/20/87)

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Permitted

New York Banque Indosuez and Compagnie Financiere de Suez, Paris, France -- to engage **de novo** (acting as a futures commission merchant on major commodity exchanges with respect to futures contracts on bullion, foreign exchange, government securities, certificates of deposit, and certain other money market instruments) through W.I. Carr Futures & Options Corp., Chicago, Illinois. 3/ (10/20/87)

New York KeyCorp; and Key Bancshares of New York, Inc., Albany, New York -- to engage **de novo** (underwriting credit life and disability insurance on consumer loans) through Key Bank Life Insurance Company, Phoenix, Arizona. 3/ (10/20/87)

New York The United Bank of Kuwait plc, London, England -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through United Bank Mortgage Services, New York, New York. 3/ (10/21/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- New York U.S. Trust Corporation, New York, New York -- to engage **de novo** (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature; providing portfolio investment advice to any person) through its subsidiary, U.S. Trust Company of California, N.A., Los Angeles, California. The geographic area to be served will be the State of California. 3/ (10/21/87)
- Chicago Beverly Bancorporation, Inc., Chicago, Illinois -- to engage **de novo** (making acquiring and/or servicing loans for itself or for others). 3/ (10/23/87)
- St. Louis Investark Bankshares, Inc., Stuttgart, Arkansas -- to engage **de novo** (performing real estate appraisals). The activity will be conducted in the State of Arkansas. 3/ (10/23/87)
- San Francisco Bancorp Hawaii, Inc., Honolulu, Hawaii -- to expand the geographic area served by its subsidiary, Bancorp Life Insurance Company of Hawaii, Inc., Phoenix Arizona, to include Yap, Koror, American Samoa, Pohnpei, and the Marshall Islands, and to engage **de novo** (selling credit life, disability, or involuntary unemployment insurance). 3/ (10/16/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve ActReceived

Cleveland The Provident Bank, Cincinnati, Ohio -- to
establish a branch at 6180B Glenway Avenue,
Cincinnati, Ohio. 2/

Chicago First State Bank of Princeton, Princeton,
Illinois -- to establish a branch at the
present location of the main office of
Farmers' State Bank of Sheffield, Illinois.
2/

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance ActReceived

Chicago Lapeer County Bank & Trust Co., Lapeer,
Michigan -- to merge with Lapeer Interim
Bank, Lapeer, Michigan. 2/

Minneapolis New Bank of Mora, Mora, Minnesota -- to merge
with the Kanabec State Bank, Mora, Minnesota.
2/

Dallas First State Bank of Bovina, Bovina, Texas --
to merge with First Bank of Muleshoe,
Muleshoe, Texas. 2/

Dallas MBank Centerville, N.A., Garland, Texas;
MBank Garland, Garland, Texas; MBank Grand
Prairie, Grand Prairie, Texas -- to merge
with MBank Dallas, National Association,
Dallas, Texas. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Received

New York Citicorp New York, New York -- for approval to make an additional investment in Citicorp Investment Bank Limited and Citicorp Scrimgeour Vickers Limited London, England.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Received

Boston First Woburn Bancorp, Inc., Woburn, Massachusetts -- for approval to acquire Woburn Five Cents Savings Bank, Woburn, Massachusetts. 2/

New York First American Bancorp, Inc., New York, New York -- for approval to acquire 100 percent of the voting shares of Texas American Bank/Levelland, Levelland, Texas. 2/

Cleveland Equimanagement, Inc., Pittsburgh, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Lincoln National Bank, Pittsburgh, Pennsylvania, a proposed new bank. 2/

Cleveland FGC Holding Company, Martin, Kentucky -- for approval to acquire 100 percent of the voting shares of First Guaranty National Bank, Martin, Kentucky. 2/

Cleveland First Grayson Bancorp, Inc., Grayson, Kentucky -- for approval to acquire 100 percent of the voting shares of The First National Bank of Grayson, Grayson, Kentucky. 2/

Richmond Albright Bancorp, Inc., Kingwood, West Virginia -- for approval to acquire 100 percent of the voting shares of Albright National Bank of Kingwood, Kingwood, West Virginia. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Chicago County Bank Corp., Lapeer, Michigan -- for approval to acquire 100 percent of the voting shares of Lapeer County Bank & Trust Co., Lapeer, Michigan. 2/

St. Louis Litchfield Bancshares Company, Litchfield, Illinois -- for approval to acquire 100 percent of the voting shares of Litchfield National Bank, Litchfield, Illinois. 2/

Minneapolis Valley Bancshares, Inc., Grand Forks, North Dakota -- for approval to acquire 100 percent of the voting shares of the successor by merger of Valley Bank and Trust Company, Grand Forks, North Dakota. 2/

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company Act of 1956**

Received

Boston Midlantic Corporation, Edison, New Jersey -- for approval to acquire 100 percent of the voting shares of Midlantic National Bank/Delaware, Wilmington, Delaware, a proposed new bank. 2/

Boston Suffield Financial Corporation, Suffield, Connecticut -- for approval to retain 6.8 percent of the voting shares of Lexington Savings Bank, Lexington, Massachusetts. 2/

Cleveland Equimark Corporation, Pittsburgh, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Lincoln National Bank, Pittsburgh, Pennsylvania, a proposed new bank. 2/

Cleveland PNC Financial Corp, Pittsburgh, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The First Bank and Trust Company of Mechanicsburg, Mechanicsburg, Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Chicago Princeton National Bancorp, Inc., Princeton, Illinois -- for approval to acquire 100 percent of the voting shares of USA Firsttrust, Oglesby, Illinois, and indirectly First National Bank of Oglesby, Oglesby, Illinois. 2/

Kansas City Kanbank, Inc., Overland Park, Kansas -- for approval to acquire 50.2 percent of the voting shares of Farmers State Bank of Walnut, Walnut, Kansas. 2/

San Francisco The Summitomo Bank, Limited, Osaka, Japan -- for approval to maintain 13.7 percent of the voting shares of CPB, Inc., Honolulu, Hawaii and indirectly Central Pacific Bank, Honolulu, Hawaii. 2/

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(5) of the Bank Holding Company Act of 1956**

Received

Chicago First Cicero Banc Corporation, Oak Brook, Illinois -- for approval to merge with La Grange Park Banc Corporation, La Grange Park, Illinois, and indirectly acquire Bank of LaGrange Park, LaGrange Park, Illinois. 2/

Chicago First Cicero Banc Corporation, Oak Brook, Illinois -- for approval to merge with First Harvey Banc Corporation, Oak Brook, Illinois, and indirectly acquire First National Bank in Harvey, Harvey, Illinois. 2/

Kansas City Bosworth Bancshares, Inc., Chillicothe, Missouri -- for approval to merge with Chillicothe Bancshares, Inc., Chillicothe, Missouri, and indirectly acquire Community Bank, Chillicothe, Missouri. 2/

Kansas City Valley Bank Shares, Inc., Schuyler, Nebraska -- for approval to merge with Arcadia Agency Company, Schuyler, Nebraska and indirectly acquire First Nebraska Bank, Arcadia, Nebraska, (formerly Arcadia State Bank). 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Kansas City Valley Bank Shares, Inc., Schuyler, Nebraska
-- for approval to merge with Brainard Agency
Company, Schuyler, Nebraska, and indirectly
acquire First Nebraska Bank, Brainard,
Nebraska, (formerly Bank of Brainard). 2/

Kansas City Valley Bank Shares, Inc., Schuyler, Nebraska
-- for approval to merge with Platte Valley
National Company, Inc., Schuyler, Nebraska,
and indirectly acquire First Nebraska Bank,
N.A., Columbus, Nebraska, (formerly Platte
Valley National Bank). 2/

Kansas City Valley Bank Shares, Inc., Schuyler, Nebraska
-- for approval to merge with Decatur Agency
Company, Schuyler, Nebraska, and indirectly
acquire First Nebraska Bank, Decatur,
Nebraska, (formerly Citizens State Bank). 2/

Kansas City Valley Bank Shares, Inc., Schuyler, Nebraska
-- for approval to merge with Emerson First
National Company, Schuyler, Nebraska, and
indirectly acquire First Nebraska Bank, N.A.,
Emerson, Nebraska, (formerly The First
National Bank of Emerson). 2/

Kansas City Valley Bank Shares, Inc., Schuyler, Nebraska
-- for approval to merge with First National
Stanton Corporation, Schuyler, Nebraska, and
indirectly acquire First Nebraska Bank, N.A.,
Stanton, Nebraska (formerly First National
Bank of Stanton). 2/

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**To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company Act of 1956**

Received

Boston Bank of New England Corporation, Boston,
Massachusetts -- to expand the activities of
New England Discount Brokerage, Inc., Boston,
Massachusetts.

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Indiana National Corporation, Indianapolis, Indiana -- to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Indiana National Network Corporation, Indianapolis, Indiana. (10/21/87)
- Chicago R & J Financial Corporation, Inc., Elma, Iowa -- to engage **de novo** (supervising insurance agency activities with respect to certain insurance sold to protect assets or employees of a bank holding company or its subsidiaries). (10/22/87)
- St. Louis Mercantile Bancorporation Inc., St. Louis, Missouri -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Mercantile Investment Services, Inc., St. Louis, Missouri. (10/21/87)
- Kansas City Valley Bank Shares, Inc., Schuyler, Nebraska -- for approval to acquire Arcadia Agency Company, Schuyler, Nebraska and thereby engage in insurance activities in a community of less than 5,000.
- Kansas City Valley Bank Shares, Inc., Schuyler, Nebraska -- for approval to acquire Brainard Agency Company, Schuyler, Nebraska, and thereby engage in insurance activities in a community of less than 5,000.

APPLICATIONS RECEIVED - Continued

- Kansas City Valley Bank Shares, Inc., Schuyler, Nebraska
-- for approval to acquire Decatur Agency
Company, Schuyler, Nebraska, and thereby
engage in insurance activities in a community
of less than 5,000.
- Kansas City Valley Bank Shares, Inc., Schuyler, Nebraska
-- for approval to acquire First National
Stanton Corporation, Schuyler, Nebraska, and
thereby engage in insurance activities in a
community of less than 5,000.
- Dallas Independent Bankshares, Inc., Abilene, Texas
-- for approval to engage through its
subsidiary, Independent Computers, Inc.,
Abilene, Texas, in a joint venture with CCS
Processing Services, Inc., Maitland, Florida,
and thereby engage in data processing
activities.
- San Francisco The Mitsubishi Bank, Limited, Tokyo, Japan --
to engage *de novo* (underwriting and dealing
in obligations of the United States; general
obligations of states and political
subdivisions, and other obligations in which
state member banks are authorized to
underwrite and deal) through its subsidiary,
Mitsubishi Bank Trust Company of New York,
New York, New York. (10/21/87)
- San Francisco Security Pacific Corporation, Los Angeles,
California -- to engage *de novo* (engaging in
operating a collection agency) through a
newly formed subsidiary, SP Services
Corporation, San Diego, California.
(10/22/87)