

ANNOUNCEMENT BY

**BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1987, No. 41

Actions of the Board

**Applications and Reports Received
During the Week Ending October 10, 1987**

ACTIONS OF THE BOARD

Philadelphia	CoreStates Financial Corp., Philadelphia, Pennsylvania -- three month extension to acquire The Montgomery National Bank, Rock Hill, New Jersey. 1/
Richmond	Sovran Financial Corporation, Richmond, Virginia -- extension to engage <i>de novo</i> in certain investment advisory services through Sovran Investment Corporation. 1/
Richmond	Sovran Financial Corporation, Richmond, Virginia -- extension to engage <i>de novo</i> in cash management services through Sovran Financial Corporation. 1/
Atlanta	First State Bank of Gilmer County, Ellijay, Georgia, proposed merger with Interim First State Bank of Gilmer County -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Atlanta	Citizens Bank of Americus, Americus, Georgia, proposed merger with BMR Subsidiary, Inc., Atlanta, Georgia -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Atlanta	Bank of Louisiana, New Orleans, Louisiana, proposed merger with New Bank of Louisiana in New Orleans -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida -- extension to December 8, 1987, to engage *de novo* in credit bureau activities through Verifications Inc. 1/
- Atlanta First Citizens Bancstock, Inc., Morgan City, Louisiana -- extension to January 23, 1988, to acquire The First National Bank in St. Mary Parish. 1/
- Atlanta First South Bancshares, Inc., Morgan City, Louisiana -- extension to January 8, 1988, to acquire Morgan City Bank & Trust Company. 1/
- Chicago Hasten Bancorp, Indianapolis, Indiana -- extension to January 10, 1988, to acquire First Bank and Trust Company of Clay County, Indiana, Brazil; Sullivan State Bank, Sullivan; Peoples State Bank, Farmersburg; and Farmers Banc, Inc., Tipton; and Farmers Loan and Trust Company. 1/
- St. Louis MF Interim Bank, Macon, Mississippi, proposed merger with Merchants & Farmers Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Mercantile Bank of Springfield, Springfield, Missouri, proposed merger with Mercantile Bank of Miller, Miller, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Minneapolis McLeod Bancshares, Inc., Hutchinson, Minnesota -- extension to January 8, 1988, to acquire Exchange State Bank, St. Paul, Minnesota. 1/
- Kansas City The Citizens State Bank of Maryville, Maryville, Missouri, proposed merger with Community Bank of Savannah, Savannah, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas New Plaza Bank, Vidor, Texas, proposed merger with Plaza National Bank, Beaumont, Texas -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Interim Somerset State Bank, Somerset, Texas, proposed merger with Somerset National Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco BankAmerica Corporation, San Francisco, California -- extension to divest certain property. 1/

* * * * *

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act**Returned**

- Kansas City Commercial Bank of Sterling, Sterling, Colorado -- to merge with The First National Bank of Brush, Brush, Colorado. (10/8/87)

* * * * *

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act**Approved**

- Atlanta Sunset Commercial Bank, Miami, Florida -- to relocate a branch from 6931 Red Road, Coral Gables, to 1575 San Ignacio Avenue, Coral Gables, Florida. 1/ (10/9/87)
- Chicago Chemical Bank and Trust Company, Midland, Michigan -- to establish a branch at 5610 Gratiot Road, Saginaw, Michigan. 1/ (10/6/87)
- Chicago The State Bank of Viroqua, Viroqua, Wisconsin -- to establish an offsite electronic facility at a convenience store located 3-1/2 blocks north of the main bank building. 1/ (10/9/87)

* * * * *

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act**Approved**

- Philadelphia Princeton Bank of Pennsylvania, Philadelphia, Pennsylvania. 1/ (10/7/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Kansas City Ark Valley Industrial Bank, La Junta, Colorado.
1/ (10/6/87)

Kansas City Lamar Industrial Bank, Lamar Colorado. 1/
(10/6/87)

San Francisco Mid-Peninsula Bank, Palo Alto, California. 1/
(10/6/87)

* * * * *

**Applications and Notifications for International Investments
and Other Actions Pursuant to Sections 25 and 25(a) of the
Federal Reserve Act and Sections 4(c)(9), 4(c)(13), and 4(c)(14)
of the Bank Holding Company Act of 1956, as amended**

Forty-Five Day Notification Allowed to Expire

Boston The First National Bank of Boston, Boston,
Massachusetts: no objection to invest in The
Commercial Bank of Manila, Manila, Philippines.
(10/9/87)

Forty-Five Day Notification Period Waived

New York Manufacturers Hanover International Finance
Corporation, New York, New York: no objection
to establish a de novo bank, Banco
Manufacturers Hanover (Portugal), S.A., Lisbon,
Portugal. (10/9/87)

**To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956**

Returned

Atlanta BOL Bancshares, Inc., New Orleans, Louisiana --
for approval to acquire 100 percent of the
voting shares of BOS Bancshares, Inc.,
Metairie, Louisiana, and indirectly Bank of
Louisiana in New Orleans, New Orleans,
Louisiana, Fidelity Bank and Trust Co.,
Slidell, Louisiana, and Bank of the South,
Matairie, Louisiana. (9/15/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

Approved

- Atlanta Rebank Netherlands Antilles, N.V., Miami, Florida -- for approval to acquire 100 percent of the voting shares of Republic Banking Corporation of Florida, Miami, Florida, and indirectly Republic National Bank of Miami, Miami, Florida. 1/ (10/5/87)
- Minneapolis Dean Financial Services, Inc., St. Paul, Minnesota -- for approval to acquire 100 percent of the voting shares of Princeton State Bank, Princeton, Minnesota. 1/ (10/8/87)
- Kansas City First National Holding Company, Inc., Fullerton, Nebraska -- for approval to acquire 80.60 percent of the voting shares of First National Bank and Trust of Fullerton, Fullerton, Nebraska. 1/ (10/9/87)
- San Francisco Cerritos Valley Bancorp, Norwalk, California -- for approval to acquire 100 percent of the voting shares of Cerritos Valley Bank, Norwalk, California. 1/ (10/5/87)

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Withdrawn

- Atlanta The Colonial Bancgroup, Inc., Montgomery, Alabama -- for approval to acquire The Colonial Bank of North Florida, Pensacola, Florida. 1/ (10/10/87)

Approved

- New York Horizon Bancorp, Morristown, New Jersey -- for approval to acquire 100 percent of the voting shares of Princeton Bank of Pennsylvania, Philadelphia, Pennsylvania, a proposed new bank. 1/ (10/7/87)
- Richmond Bank Maryland Corp., Towson, Maryland -- for approval to acquire 100 percent of the voting shares of Maryland State Bank, Salisbury, Maryland. 1/ (10/6/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta The Citizens and Southern Corporation, Atlanta, Georgia and Citizens and Southern Florida Corporation, Fort Lauderdale, Florida -- for approval to acquire 100 percent of the voting shares of Southern Bank Corp., Inc., Tallahassee, Florida, and indirectly The Southern Bank of Tallahassee, Tallahassee, Florida. 1/ (10/5/87)
- Chicago Winchester Bancorporation, Winchester, Indiana -- for approval to acquire 51 percent of the voting shares of The Saratoga State Bank, Saratoga, Indiana, and 51 percent of the voting shares of Greensfork Township State Bank, Spartanburg, Indiana. 1/ (10/5/87)
- St. Louis Colonial Bancshares, Inc., Des Peres, Missouri -- for approval to acquire 10 percent of the voting shares of The Village Bank of St. Louis County, St. Louis County, Missouri. 1/ (10/7/87)
- Minneapolis Frandsen Financial Corporation, Forest Lake, Minnesota -- for approval to acquire 100 percent of the voting shares of Rural American Bank of Greenwald, Greenwald, Minnesota. 1/ (10/6/87)
- San Francisco Westamerica Bancorporation, San Rafael, California -- for approval to acquire 100 percent of the voting shares of Bank of Mendocino County, N.A., Ukiah, California; Bank of Lake County, N.A., Lakeport, California; and Gold Country Bank, N.A., Grass Valley, California, all proposed new banks. 1/ (10/9/87)

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Withdrawn

- Atlanta The Colonial Bancgroup, Inc., Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of Liberty Holding Company, Pensacola, Florida, and indirectly acquire Liberty Bank, Pensacola, Florida. 1/ (10/10/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956Returned

- Chicago Comerica Incorporated, Detroit, Michigan -- for approval to expand the current fiduciary activities of its subsidiary, Comerica Trust Company of Florida N.A., Boca Raton, Florida, to include deposit-taking and the origination of consumer loans. (10/5/87)
- Kansas City Alma Bancshares Corporation, Alma, Missouri -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities). 3/ (10/7/87)

Approved

- Boston First NH Banks, Inc., Manchester, New Hampshire -- for approval to acquire CreditAmerica, Inc., New Hyde Park, New York. 1/ (10/9/87)
- Cleveland Trustcorp, Inc., Toledo, Ohio -- to engage in general insurance agency activities through St. Joseph Insurance Agency, Inc., South Bend, Indiana. 1/ (10/5/87)
- Atlanta Rebank Netherlands Antilles, N.V., Miami, Florida -- for approval to acquire Rebank Mortgage Corporation, Miami, Florida and thereby engage in making and servicing mortgage loans. 1/ (10/5/87)
- San Francisco First Interstate Bancorp, Los Angeles, California -- to engage in underwriting and dealing in certain municipal revenue bonds, 1-4 family mortgage-related securities and commercial paper through its wholly owned subsidiary, First Interstate Capital Markets, Inc., Los Angeles, California. (10/7/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

- Philadelphia Franklin Financial Services Corporation, Chambersburg, Pennsylvania -- to engage *de novo* (underwriting credit life and disability insurance on consumer loans) through its subsidiary, Franklin Founders Life Insurance Company, Phoenix, Arizona. The activity will be conducted from offices in Fulton, Cumberland, Franklin, Washington, and Adams Counties of South Central Pennsylvania. 3/ (10/8/87)
- Cleveland Mount Sterling National Holding Corporation, Mt. Sterling, Kentucky -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company) through its newly formed subsidiary, Independence Financial, Inc., Mt. Sterling, Kentucky. 3/ (10/4/87)
- Atlanta First Florida Banks, Inc., Tampa, Florida -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through FFP, Co., Tampa, Florida. 3/ (10/4/87)
- Kansas City Nationwide Bankshares, Inc., West Point, Nebraska -- to engage *de novo* (engaging in insurance agency activities in a town of less than 5,000 persons) through its subsidiary, Charter West Agency, West Point, Nebraska. 3/ (10/7/87)

* * * * *

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Redemption of Shares

Approved

Chicago Valley Financial Services, Inc., South Elgin,
 Illinois. 1/ (10/8/87)

* * * * *

**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

Approved

Chicago The Baraboo Bancorporation, Inc., Baraboo,
 Wisconsin. 1/ (10/7/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve ActReceived

Philadelphia Glendale Bank of Pennsylvania, Philadelphia,
Pennsylvania -- to establish a branch office at
6908-10 Market Street, Upper Darby,
Pennsylvania. 2/

* * * * *

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance ActReceived

Richmond First Virginia Bank - Commonwealth, Grafton,
Virginia -- to merge with First Virginia
Bank-Middle Peninsula, Urbanna, Virginia. 2/

Chicago Citizens Trust and Savings Bank, South Haven,
Michigan -- to merge with CB Bank, South Haven,
Michigan. 2/

Chicago Chemical Bank Bay Area, Bay City, Michigan --
to merge with Chemical Bank-Cass City, Cass
City, Michigan. 2/

Chicago First Trust and Savings Bank of Kankakee,
Kankakee, Illinois -- to merge with First Trust
and Savings Bank of Bradley, Bradley, Illinois.
2/

Kansas City Commercial Bank of Sterling, Sterling, Colorado
-- to merge with The First National Bank of
Brush, Brush, Colorado. 2/

Dallas Hibernia National Bank, New Orleans, Louisiana
-- to merge with Shreveport Bank & Trust
Company, Shreveport, Louisiana. 2/

Dallas Interim Somerset State Bank, Somerset, Texas --
to merge with Somerset National Bank, Somerset,
Texas. 2/

Dallas New Plaza Bank, Vidor, Texas -- to merge with
Plaza National Bank, Beaumont, Texas. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Dallas South Shore National Bank, League City, Texas
-- to merge with The Moody National Bank of
Galveston, Galveston, Texas. 2/

* * * * *

**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Received

Philadelphia Glendale Bank of Pennsylvania, Philadelphia,
Pennsylvania. 2/

Richmond Bank of Hampton Road, Chesapeake, Virginia. 2/

Richmond Hanover Bank, Mechanicsville, Virginia. 2/

Chicago CB Bank, South Haven, Michigan. 2/

* * * * *

**To Expand a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956**

New York FV Inc., Bethlehem, Pennsylvania -- for
approval to acquire 100 percent of the voting
shares of First Valley Corporation, Bethlehem,
Pennsylvania and indirectly First Valley Bank,
Bethlehem, Pennsylvania Hazleton National Bank,
Hazleton, Pennsylvania; Hanover Bank of
Pennsylvania, Wilkes-Barre, Pennsylvania and
West Side Bank, West Pittston, Pennsylvania.
2/

New York National Westminster Bancorp, Inc., Wilmington,
Delaware -- for approval to acquire 100 percent
of the voting shares of National Westminster
Bank USA, New York, New York. 2/

Cleveland AT Acquisition Corporation, Cleveland, Ohio --
for approval to acquire Midwest National Bank,
Indianapolis, Minnesota. 2/

Cleveland Equimark Acquisition, Incorporated, Pittsburg,
Pennsylvania -- for approval to acquire Liberty
Savings Bank, Horsham, Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Southwest Financial Group of Iowa, Inc., Red Oak, Iowa -- for approval to acquire at least 98.73 percent of the voting shares of Houthton State Bank, Red Oak, Iowa. 2/
- St. Louis Cardinal Bancorp II, Inc., Washington, Missouri -- for approval to acquire 100 percent of the voting shares of United Bank of Union, Union, Missouri. 2/
- St. Louis Okawville Bancshares, Inc., Okawville, Illinois -- for approval to acquire at least 80 percent of the voting shares of Old Exchange National Bank, Okawville, Illinois. 2/
- St. Louis Salem Bancorp, Inc., Salem, Kentucky -- for approval to acquire 100 percent of the voting shares of Salem Bank, Inc., Salem, Kentucky. 2/
- Minneapolis Malta Banquo, Inc., Malta, Montana -- for approval to acquire at least 80 percent of the voting shares of First Security Bank of Malta, Malta, Montana. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- New York Arrow Bank Corp., Glen Falls, New York -- for approval to acquire 100 percent of the voting shares of Saratoga National Bank and Trust Company, Saratoga Springs, New York. 2/
- New York The Bank of New York Company, Inc., New York, New York -- for approval to acquire 100 percent of the voting shares of Irving Bank Corporation, New York, New York and indirectly Irving Trust Company, New York, New York; The Bank of Lake Placid, Lake Placid, New York; Bank of Long Island, Babylon, New York; Central Trust Company, Rochester, New York; Dutchess Bank and Trust Company, Poughkeepsie, New York; Endicott Trust Company, Endicott, New York; The First National Bank of Hancock, Hancock, New York; The First National Bank of Moravia, Moravia, New York The Fulton County National Bank and Trust Company, Gloversville, New York, and Hayes National Bank, Clinton, New York. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- New York National Westminster Bank PLC, London, United Kingdom and NatWest Holdings, Inc., New York, New York -- for approval to acquire First Jersey National Corporation, Jersey City, New Jersey, and indirectly The First Jersey and National Bank, Jersey City, New Jersey; The First Jersey National Bank/Central, Trenton, New Jersey; The First Jersey National Bank/South, Atlantic City, New Jersey, The First Jersey National Bank/West, Denville, New Jersey and The First Jersey National Bank/Fort Lee, Fort Lee, New Jersey. 2/
- New York National Westminster Bank PLC, London, United Kingdom and NatWest Holdings, Inc., New York, New York -- for approval to acquire First Jersey Fort Lee Corporation, Jersey City, New Jersey and indirectly First National Bank of Fort Lee, Fort Lee, New Jersey. 2/
- New York United Jersey Banks, Princeton, New Jersey -- for approval to acquire 100 percent of the voting shares of First Valley Corporation, Bethlehem, Pennsylvania and indirectly First Valley Bank, Bethlehem, Pennsylvania; Hazleton National Bank, Hazleton, Pennsylvania; Hanover Bank of Pennsylvania, Wilkes-Barre, Pennsylvania and West Side Bank, West Pittston, Pennsylvania. 2/
- Philadelphia Atlantic Bancorporation, Voorhees, New Jersey -- for approval to acquire 100 percent of the voting shares of Glendale Bank of Pennsylvania, Philadelphia, Pennsylvania. 2/
- Cleveland AmeriTrust Corporation, Cleveland, Ohio -- for approval to acquire Midwest National Bank, Indianapolis, Indiana. 2/
- Cleveland Equimark Corporation, Pittsburg, Pennsylvania -- for approval to acquire Liberty Savings Bank, Horsham, Pennsylvania. 2/
- Cleveland Trustcorp, Inc., and Trustcorp of Michigan, Inc., Toledo, Ohio -- for approval to acquire 100 percent of the voting shares of Ypsilanti Savings Bank, Ypsilanti, Michigan. 2/
- Atlanta Bank South Corporation, Atlanta, Georgia -- for approval to acquire 92.21 percent of the voting shares of Heritage Trust, Conyers, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Atlanta First State Corporation, Waynesboro, Mississippi -- for approval to acquire 24.9 percent of the voting shares of First National Bank of Lucedale, Lucedale, Mississippi. 2/

St. Louis First Commercial Corporation, Little Rock, Arkansas -- for approval to acquire at least 80 percent of the voting shares of First Security Corporation, Harrison, Arkansas, and indirectly The Security Bank, Harrison, Arkansas. 2/

St. Louis Liberty National Bancorp, Inc., Louisville, Kentucky, through its wholly-owned subsidiary, CSB Bancshares, Inc., 100 percent of the voting shares of First Indiana Bank, N.A., Milltown, Indiana. 2/

St. Louis Liberty National Bancorp, Inc., Louisville, Kentucky through its wholly-owned subsidiary, CSB Bancshares, Inc., 100 percent of the voting shares of Indiana First National Bank, Charleston, Indiana. 2/

St. Louis Old National Bancorp, Evansville, Indiana -- for approval to acquire 100 percent of the voting shares of First Farmers Corporation, Madisonville, Kentucky, indirectly Farmers Bank and Trust Co., Madisonville, Kentucky. 2/

Minneapolis Frandsen Financial Corporation, Forest Lake, Minnesota -- for approval to acquire 100 percent of the voting shares of Rural American Bank of Greenwald, Greenwald, Minnesota. 2/

Dallas Community Bankers, Inc., Granbury, Texas -- for approval to acquire 100 percent of the voting shares of Farmers & Merchants State Bank, Burleson, Texas. 2/

Dallas Willow Bend Bancshares, Inc., Plano, Texas -- for approval to acquire 100 percent of the voting shares of Preston North National Bank, Dallas, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

San Francisco Eldorado Bancorp, Tustin, California -- for approval to acquire at least 83.8 percent of the voting shares of American Merchant Bank, Newport Beach, California. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Cleveland AmeriTrust Indiana Corporation, Indianapolis, Indiana -- for approval to acquire A T Acquisition Corporation, Cleveland, Ohio and indirectly acquire Midwest National Bank, Indianapolis, Indiana. 2/

Kansas City Maryville Bancshares, Inc., Chillicothe, Missouri -- for approval to merge with Savannah Bancshares, Inc., and indirectly acquire Community Bank of Savannah, Savannah, Missouri. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

Boston Bank of New England Corporation, Boston, Massachusetts -- for approval to establish de novo BNE Capital Market Company, Boston, Massachusetts. 2/

Boston Home National Corporation, Milford, Massachusetts, to engage de novo (providing management consulting services to depository institutions; consumer financial counseling; tax planning and preparation) through Home National Financial Services Corporation, Milford, Massachusetts. The activities will be conducted in the state of Massachusetts. (10/8/87)

New York The Bank of New York Company, Inc., New York, New York -- for approval to acquire Irving Trust Company Florida, Miami, Florida and thereby engage in providing fiduciary, custody and investment management services.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- New York The Bank of New York Company, Inc., New York, New York -- for approval to acquire Irving Trust Company California, San Francisco, California and thereby engage in providing fiduciary, custody and investment management services.
- New York The Bank of New York Company, Inc., New York, New York -- for approval to acquire Irving Life Insurance Company, New York, New York and thereby engage in providing credit-related life, mortgage and health insurance.
- New York The Bank of New York Company, Inc., New York, New York -- for approval to acquire Irving Financial Centers, Inc., New York, New York and thereby engage in consumer lending and commercial lending to local business.
- New York The Bank of New York Company, Inc., New York, New York -- for approval to acquire Irving Business Center, Inc., New York, New York and thereby engage in the business of marketing the products and services of Irving Trust Company.
- New York The Bank of New York Company, Inc., New York, New York -- for approval to acquire One Wall Street Brokerage, Inc., New York, New York and thereby engage in securities brokerage activities.
- New York Marine Midland Banks, Inc., Buffalo, New York; The Hongkong and Shanghai Banking Corporation, Hong Kong; Kellett N.V., Curacao, Netherlands Antilles; and HSBC Holdings B.V., Amsterdam, the Netherlands -- for approval to engage in consumer and commercial finance activities, including lease finance activities, through a joint venture with Subaru of America, Inc.
- New York National Westminster Bank, PLC, London, United Kingdom -- to acquire International Securities, Inc., New York, New York, a subsidiary of NatWest Holdings, Inc., which is to be renamed County NatWest Mortgage Corporation in certain nonbanking activities.

APPLICATIONS RECEIVED - Continued

- New York National Westminster Bank PLC, London, United Kingdom, and NatWest Holdings, Inc., New York, New York -- for approval to acquire Tilden of Florida, Inc., Fort Lauderdale, Florida, and thereby engage in leasing personal property, and commercial lending activities.
- New York National Westminster Bank PLC, London, United Kingdom and NatWest Holdings, Inc., New York, New York -- for approval to acquire FJN Corporation, Jersey City, New Jersey, and thereby engage in leasing real property.
- New York United Jersey Banks, Princeton, New Jersey -- for approval to acquire First Valley Life Insurance Company, Bethlehem, Pennsylvania and thereby engage in the reinsurance of credit life, accident and health insurance directly related to extensions of credit by its bank subsidiaries.
- New York United Jersey Banks, Princeton, New Jersey -- for approval to acquire First Valley Leasing, Inc., Bethlehem, Pennsylvania and thereby engage in the leasing of personal property.
- Cleveland Equimark Corporation, Pittsburg, Pennsylvania -- for approval to acquire Liberty Service Corporation, Horsham, Pennsylvania and thereby indirectly acquire Wynnewood Plaza, Inc., Horsham, Pennsylvania and thereby engage in servicing loans.
- Chicago Indiana National Corporation, Indianapolis, Indiana -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Indiana National Network Corporation, Indianapolis, Indiana. (10/7/87)
- Chicago Midwest Financial Group, Inc., Peoria, Illinois -- for approval to acquire Central Computing Company, Decatur, Illinois, through its wholly-owned subsidiary, MFG Information Systems, Inc.

APPLICATIONS RECEIVED - Continued

- Chicago The Shorebank Corporation, Chicago, Illinois --
to engage *de novo* (engaging in community
development activities) through Shorebank
Advisory Services, Inc., Chicago, Illinois.
(10/9/87)
- Minneapolis Madison Agency, Inc., Sioux Falls, South Dakota
-- to engage *de novo* (making acquiring and/or
servicing loans for itself or for others of the
type made by a commercial finance company).
The activities will be conducted nationwide.
(10/5/87)
- San Francisco Security Bank Holding Company, Coos Bay, Oregon
-- to engage *de novo* (making, acquiring and/or
servicing loans for itself or for others of the
type made by a mortgage company) through
Security Mortgage Company, Coos Bay, Oregon.
(10/5/87)