

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1987, No. 38**

**Actions of the Board  
Applications and Reports Received  
During the Week Ending September 19, 1987**

**ACTIONS OF THE BOARD**

Adoption of an amendment to Regulation U that will reduce the paperwork burden for banks that take margin stocks as collateral for loans, effective September 23, 1987 (Docket R-0608).

- New York** First National Bank of Central Jersey, Bridgewater, New Jersey -- proposed merger with and into The Peoples National Bank of Central Jersey, Piscataway, New Jersey -- report to the Comptroller of the Currency on competitive factors. 1/
- New York** Citibank, N.A., New York, New York -- proposed assumption of liability to pay deposits made in Mercantile Company Limited, Causeway Bay, Hong Kong -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond** Sovran Financial Corporation, Norfolk, Virginia -- extension to December 20, 1987, to engage *de novo* in trust activities through Sovran Investment Corporation, Richmond, Virginia. 1/
- Richmond** Sovran Financial Corporation, Norfolk, Virginia -- extension to December 23, 1987 to engage in brokering options on U.S. securities through Sovran Investment Corporation, Richmond, Virginia. 1/
- Richmond** Northeast Bancorp, Inc., North East, Maryland -- extension to January 2, 1988 to acquire First National Bank of North East. 1/

**1/ Application processed on behalf of the Board of Governors under delgated authority.**

**ACTIONS OF THE BOARD - Continued**

- Atlanta** Peoples and Union Bank, Lewisburg, Tennessee -- proposed merger with First Tennessee Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta** Colonial Bank - Northern Region, Lexington, Alabama, proposed merger with Colonial Bank of East-Central Alabama, Pell City, Alabama -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta** Marion Bank and Trust Company, Marion, Alabama, proposed merger with Marion Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta** Central Bank, Cahaba Heights, Alabama, proposed merger with Central Bank of Shelby County -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta** BancAlabama Inc., Huntsville, Alabama -- extension to December 14, 1987, to acquire BankAlabama. 1/
- Chicago** State Bank of St. Charles, Saint Charles, Illinois -- extension to December 14, 1987, to establish a branch at the intersection of State Highways 47 and 64, Lily Lake, Illinois. 1/
- Chicago** State Bank of St. Charles, Saint Charles, Illinois -- investment in bank premises. 1/
- Chicago** Tri-County Bank, Brown City, Michigan -- investment in bank premises. 1/
- St. Louis** Bank of Trenton & Trust Company, Trenton, Tennessee -- proposed merger with Union Planters Interim Bank Trenton -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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**1/ Application processed on behalf of the Board of Governors under delegated authority.**

**ACTIONS OF THE BOARD - Continued**

- St. Louis**      First National Bank and Trust Company,  
Carbondale, Illinois -- proposed merger with  
Jackson County Interim Bank, N.A. -- report  
to the Comptroller of the Currency on  
competitive factors. 1/
  
- Dallas**        First Gilmer Bankshares, Inc., Gilmer,  
Texas -- extension to October 15, 1987, to  
acquire First National Bank of Gilmer. 1/
  
- Dallas**        Exchange National Bank, San Antonio, Texas,  
proposed merger with Kelly Field National  
Bank, Leon Valley, Texas -- report to the  
Comptroller of the Currency on competitive  
factors. 1/
  
- San Francisco** BankAmerica Corporation, San Francisco,  
California -- extension to dispose of certain  
property. 1/

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**To Become a Member of the Federal  
Reserve System  
Pursuant to Section 9 of the Federal  
Reserve Act**

**Returned**

- St. Louis**      Kentucky Independent Bank, Inc., Frankford,  
Kentucky. 1/ (9/18/87)

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**To Establish a Domestic Branch  
Pursuant to  
Section 9 of the Federal Reserve Act**

**Approved**

- Cleveland**      The Fifth Third Bank of Columbus, Columbus,  
Ohio, to establish a branch at 1800 Riverside  
Drive, Columbus, Ohio. 1/ (9/14/87)
  
- Richmond**      Central Fidelity Bank, Richmond, Virginia, to  
establish a free-standing drive-in facility  
in the parking lot of Crossroads Mall,  
Hershberger Road NW, Roanoke, Virginia. 1/  
(9/16/87)

1/ Application processed on behalf of the Board of Governors  
under delgated authority.

**ACTIONS OF THE BOARD - Continued**

- Richmond** Central Fidelity Bank, Richmond, Virginia, to establish a branch at 881 Lynnhaven Parkway, Virginia Beach, Virginia. 1/ (9/18/87)
- Richmond** County Bank of Chesterfield, Midlothian, Virginia -- to establish a branch at the intersection of Ironbridge Road and Irongate Drive, Richmond, Virginia. 1/ (9/18/87)
- San Francisco** Union Bank, Los Angeles, California, to establish a branch to be located at 350 S. Figueroa Street, City of Los Angeles, County of Los Angeles, State of California. 1/ (9/15/87)

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**To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act**

Approved

- Boston** Second BNH Acquisition Bank, Manchester, New Hampshire. 1/ (9/15/87)
- Philadelphia** Fidelity Bank Delaware, New Castle County, Delaware. 1/ (9/17/87)

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**International Investments and Other Actions Approved  
Pursuant to Sections 25 and 25(a) of the Federal Reserve Act  
and Section 4(c)(9); 4(c)(13) and 4(c)(14) of the Bank  
Holding Company Act of 1956, as amended**

Approved

- Boston** The First National Bank of Boston, Boston, Massachusetts: prior notification of its intent to acquire 100 percent of the preferred shares and 40 percent of the common shares of The Commercial Bank of Manila, Manila, Philippines. (9/15/87)

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**1/ Application processed on behalf of the Board of Governors under delgated authority.**

**ACTIONS OF THE BOARD - Continued**

**Richmond** NBW International Banking Corporation, Baltimore, Maryland: grants consent to acquire, indirectly through NBW S.A., Industria, Commercial Agricultura, Rio de Janeiro, Brazil, approximately 19 percent of the common shares of Sementes Agroceres, S.A., Rio de Janeiro, Brazil. (9/18/87)

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**Forty-Five Day Notification Allowed to Expire**

**New York** Irving International Financing Corporation, New York, New York, a wholly owned subsidiary of Irving Trust Company, New York, New York: no objection to invest in Banco De Investimento Credibanco S.A., Rio de Janeiro, Brazil. (9/17/87)

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**To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956****Returned**

**St. Louis** Chester County Bancshares, Inc. II, Henderson, Tennessee -- for approval to acquire 100 percent of the voting shares of Chester County Bank, Henderson, Tennessee. (9/18/87)

**St. Louis** Independent Community Bancorp, Inc., Frankfort, Kentucky -- for approval to acquire 100 percent of the voting shares of Kentucky Independent Bank, Inc., Frankfort, Kentucky, a proposed new bank. (9/18/87)

**Dallas** Myers Bancorp, Inc., Dallas, Texas -- for approval to acquire 100 percent of the voting shares of Myers Bancshares, Inc., Dallas, Texas and indirectly Continental State Bank, Boyd, Texas; First National Bank of Bridgeport, Bridgeport, Texas, and Woodhaven National Bank, Fort Worth, Texas. (9/17/87)

**1/ Application processed on behalf of the Board of Governors under delgated authority.**

## ACTIONS OF THE BOARD - Continued

Approved

- Boston** Great Bay Bankshares, Inc., Dover, New Hampshire -- for approval to acquire 100 percent of the voting shares of Southeast Bank for Savings, Dover, New Hampshire. 1/ (9/18/87)
- Boston** NewMil Bancorp, Inc., New Milford, Connecticut -- for approval to acquire 100 percent of the voting shares of New Milford Savings Bank, New Milford, Connecticut; 9.96 percent of Branford Savings Bank, Branford, Connecticut; 6.93 percent of Brooklyn Savings Bank, Danielson, Connecticut; 5.29 percent of Central Bank for Savings, Meriden, Connecticut; 9.99 percent of City Savings Bank, Meriden, Connecticut; 6.3 percent of Derby Savings Bank, Derby, Connecticut; 9.38 percent of Peoples Savings Bank of New Britain, New Britain, Connecticut; 9.38 percent of Great Country Bank, Ansonia, Connecticut; 9.52 percent of West Newton Savings Bank, West Newton, Massachusetts; 9.99 percent of MidConn Bank, Kensington, Connecticut; and 7.2 percent of West Mass Bankshares, Greenfield, Massachusetts. (9/17/87)
- Cleveland** Fir-Ban, Inc., Verona, Kentucky -- for approval to acquire 100 percent of the voting shares of Verona Bank, Verona, Kentucky. 1/ (9/17/87)
- Chicago** Shoreline Financial Corporation, Benton Harbor, Michigan -- for approval to acquire 100 percent of the voting shares of Inter-City Bank, Benton Harbor, Michigan, and Citizens Trust and Savings Bank, South Haven, Michigan. 1/ (9/16/87)
- Chicago** Spring Bancorp, Inc., Springfield, Illinois -- for approval to acquire 100 percent of the voting shares of Bank of Springfield, Springfield, Illinois. 1/ (9/16/87)

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1/ Application processed on behalf of the Board of Governors under delgated authority.

**ACTIONS OF THE BOARD - Continued**

- St. Louis** Green County Bancshares, Inc., Corbin, Kentucky -- for approval to acquire at least 80 percent of the voting shares of Greensburg Deposit Bank, Greensburg, Kentucky. 1/ (9/18/87)
- Minneapolis** First Park County Bancshares, Inc., Livingston, Montana -- for approval to acquire 100 percent of the voting shares of First National Park Bank in Livingston, Livingston, Montana. 1/ (9/15/87)
- Kansas City** Mission Hills Bancshares, Inc., Mission Woods, Kansas -- for approval to acquire 97 percent of the voting shares of Mission Hills Bank, N.A., Mission Woods, Kansas. 1/ (9/15/87)

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Returned

- Boston** Hartford National Corporation, Hartford, Connecticut -- for approval to acquire 100 percent of the voting shares of Massachusetts National Bank, Boston, Massachusetts. 1/ (9/15/87)

Approved

- Boston** Bank of New Hampshire Corporation, Manchester, New Hampshire -- for approval to acquire 100 percent of the voting shares of The Suncook Bank, Suncook, New Hampshire. 1/ (9/15/87)
- Philadelphia** Fidelcor, Inc., Philadelphia, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Fidelity Bank Delaware, New Castle County, Delaware, a proposed new bank. 1/ (9/17/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTION OF THE BOARD - Continued**

- St. Louis** Benton Bancorp, Inc., Benton, Kentucky -- for approval to acquire at least 67 percent of the voting shares of Calvert Bank, Calvert City, Kentucky. 1/ (9/17/87)
- St. Louis** First Illinois Bancorp., Inc., East St. Louis, Illinois -- for approval to acquire 100 percent of the voting shares of Lindell Trust Company, St. Louis, Missouri. 1/ (9/17/87)
- Dallas** Vidor Bancshares, Inc., Vidor, Texas -- for approval to acquire 100 percent of the voting shares of Plaza National Bank, Beaumont, Texas. 1/ (9/18/87)

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**To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956**

**Withdrawn**

- Chicago** NBD Bancorp, Inc., Detroit, Michigan -- for approval to engage in NBD Trust Company of Florida, N.A., West Palm Beach, Florida, in deposit-taking and the origination of consumer loans. (9/15/87)

**Returned**

- Cleveland** Banc One Corporation, Columbus, Ohio -- to engage *de novo* (engaging in community development activities) through Banc One Community Development Corporation, Columbus, Ohio. 3/ (9/16/87)
- Cleveland** First National Cincinnati Corporation, Cincinnati, Ohio -- for approval to acquire 100 percent of the voting shares of Leshner Financial, Inc., Cincinnati, Ohio. (9/18/87)
- Chicago** Northern Trust Corporation, Chicago, Illinois -- to engage *de novo* (engaging in full pay-out personal and real property leasing). The activity will be conducted throughout the United States. 3/ (9/14/87)

**1/ Application processed on behalf of the Board of Governors under delegated authority.**

**3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

**ACTION OF THE BOARD - Continued**

**Kansas City**      Affiliated Bankshares of Colorado, Inc.,  
 Denver, Colorado -- to engage *de novo*  
 (providing financial advice to state and  
 local governments; underwriting and dealing  
 in obligations of the United States, general  
 obligations of states and political  
 subdivisions, and other obligations in which  
 state member banks are authorized to  
 underwrite and deal). 3/ (9/22/87)

**Approved**

**Philadelphia**    CCNB Corporation, New Cumberland,  
 Pennsylvania -- for approval to acquire  
 Inserve Life Insurance Company, Phoenix,  
 Arizona. 1/ (9/17/87)

**Chicago**            Bank of Montreal, Montreal, Quebec,  
 Canada -- for approval to acquire indirectly  
 Fahnestock Asset Management, Inc., New York,  
 New York, a company that engages solely in  
 the activity of serving as investment adviser  
 to investment companies. 1/ (9/17/87)

**Chicago**            Charter Bank Group, Inc., Northfield,  
 Illinois -- for approval to acquire 100  
 percent of the voting shares of Charter  
 Group, Inc., Northfield, Illinois, and  
 thereby engage in auditing, consulting and  
 associated insurance activities. 1/  
 (9/16/87)

**Minneapolis**      Norwest Corporation, Minneapolis,  
 Minnesota -- for approval to retain ownership  
 of its direct subsidiary, Norwest Mortgage,  
 Inc., and thereby to engage in mortgage  
 lending and certain bank-eligible,  
 mortgage-related securities activities. 1/  
 (9/18/87)

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1/ Application processed on behalf of the Board of Governors  
 under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the  
 Board of Governors under delegated authority.

**ACTION OF THE BOARD - Continued****Permitted**

- New York** BAIH Holdings S.A., Luxembourg; B.A.I.I. Finance Company N.V., Curacao, Netherlands Antilles; Compagnie Arabe et Internationale (Nederland) B.V., Amsterdam, The Netherlands; and Banque Arabe et Internationale d' Investissement, Paris, France -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through Sheppards Overseas, Inc., New York, New York. 3/ (9/16/87)
- Chicago** Midwest Financial Group, Inc., Peoria, Illinois -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company). 3/ (9/18/87)

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**Redemption of Shares**

- Dallas** Copper Bancshares, Inc., Silver City, New Mexico. 1/ (9/16/87)

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**Issued Intent Not to Disapprove Change  
of Control Pursuant to Change in Bank  
Control Act of 1978**

**Approved**

- Atlanta** Cahaba Bancorp, Trussville, Alabama. 1/ (9/14/87)
- Kansas City** Selden Investment, Inc., Selden, Kansas. 1/ (9/18/87)
- San Francisco** Charter National Bancorp, Encino, California. 1/ (9/16/87)
- San Francisco** First Commerce Bancorp, Phoenix, Arizona. 1/ (9/17/87)

**1/ Application processed on behalf of the Board of Governors under delegated authority.**

**3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

## APPLICATIONS RECEIVED

**To Establish a Domestic Branch  
Pursuant to  
Section 9 of the Federal Reserve Act**

Received

- New York** Norstar Bank of Long Island, Hempstead, New York -- to establish a branch office at 4250 Veterans Memorial Highway, Holbrook, New York. 2/
- Richmond** Central Fidelity Bank, Richmond, Virginia -- to establish a free-standing drive-in facility in the parking lot of Crossroads Mall, Hershberger Road NW, Roanoke, Virginia. 2/
- Chicago** Isabella Bank and Trust, Mount Pleasant, Michigan -- to establish an offsite electronic facility at 1620 South Mission Street, Mount Pleasant, Michigan. 2/
- Chicago** Isabella Bank and Trust, Mount Pleasant, Michigan -- to establish an offsite electronic facility at Saginaw Chippewa Indiana Reservation, 7498 East Broadway Road, Mount Pleasant, Michigan. 2/

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**To Merge Pursuant to Section  
18(c) of the  
Federal Deposit Insurance Act**

Received

- Dallas** Cleveland Bank and Trust, Cleveland, Texas -- to merge with Kingwood Bank, National Association, Kingwood, Texas. 2/
- Dallas** Island Bank, South Padre Island, Texas -- to merge with Merchants Marine Bank, Port Isabel, Texas. 2/
- San Francisco** Valley Bank of Nevada, Las Vegas, Nevada -- to merge with Security Bank of Nevada, Reno, Nevada. 2/

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**2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.**

## APPLICATIONS RECEIVED - Continued

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956Received

**Boston** Boston Private Bancorp, Boston, Massachusetts -- for approval to acquire 100 percent of the voting shares of Boston Private Bank and Trust Company, Boston, Massachusetts. 2/

**Philadelphia** FNB Financial Corporation, McConnellsburg, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The First National Bank of McConnellsburg, McConnellsburg, Pennsylvania. 2/

**Cleveland** Security Financial Corp., Niles, Ohio -- for approval to acquire 100 percent of the voting shares of The Security Dollar Bank Company, Niles, Ohio. 2/

**Atlanta** FMB Financial Holdings, Inc., Fayetteville, Georgia -- for approval to acquire 89.1 percent of the voting shares of Farmers and Merchants Bank, Fayetteville, Georgia. 2/

**Atlanta** The Gwinnett Financial Corporation, Lawrenceville, Georgia -- for approval to acquire 100 percent of the voting shares of The Bank of Gwinnett County, Lawrenceville, Georgia, a proposed new bank. 2/

**Atlanta** Heritage Enterprises II, Fayetteville, Georgia -- for approval to acquire 89.1 percent of the voting shares of Farmers and Merchants Bank, Fayetteville, Georgia. 2/

**Atlanta** Merchants Bancshares, Inc., Bay St. Louis, Mississippi -- for approval to acquire 80 percent of the voting shares of Merchants Bank & Trust Company, Bay St. Louis, Mississippi. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956Received

- Cleveland** First National Cincinnati Corporation, Cincinnati, Ohio -- for approval to acquire 100 percent of the voting shares of The First National Bank, Sidney, Ohio. 2/
- Cleveland** Huntington Bancshares Incorporated, Columbus, Ohio -- for approval to acquire 100 percent of the voting shares of United Midwest Bancorporation, Ltd., Troy, Michigan, and indirectly Liberty State Bank and Trust Company, Hamtrack, Michigan and Liberty Bank Oakland, Troy, Michigan. 2/
- Cleveland** Pikeville National Corporation, Pikeville, Kentucky -- for approval to acquire 100 percent of the voting shares of Commercial Bank of West Liberty, West Liberty, Kentucky. 2/
- Richmond** Commercial BancShares, Incorporated, Parkersburg, West Virginia -- for approval to acquire 100 percent of the voting shares of Farmers and Merchants Bank of Cairo, Harrisville, West Virginia. 2/
- Atlanta** First National Bancorp, Gainesville, Georgia -- for approval to acquire 100 percent of the voting shares of First State Bank of Gilmer County, Ellijay, Georgia. 2/
- Chicago** Boulevard Bancorp, Inc., Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Keekins Financial Corporation, Downers Grove, Illinois and indirectly Citizens National Bank of Downers Grove, Downers Grove, Illinois. 2/
- Chicago** Miami Corporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Keekins Financial Corporation, Downers Grove, Illinois and indirectly Citizens National Bank of Downers Grove, Illinois. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

**Chicago** National Bancorp, Inc., Melrose Park, Illinois -- for approval to acquire 100 percent of the voting shares of The American National Bank of DeKalb, DeKalb, Illinois. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Received

**Cleveland** Huntington Bancshares Michigan, Inc., Columbus, Ohio -- for approval to merge with United Midwest Bancorporation, Ltd., Troy, Michigan and indirectly acquire Liberty State Bank and Trust Company, Hamtrack, Michigan and Liberty Bank Oakland, Troy, Michigan. 2/

**Atlanta** SouthTrust Corporation, Birmingham, Alabama -- for approval to merge with First Bankshares, Inc., Marianna, Florida and indirectly acquire The First Bank of Marianna, Marianna, Florida. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

**Boston** Society for Savings Bancorp, Inc., Hartford, Connecticut -- to engage *de novo* (selling property insurance on an extension of credit of less than \$10 thousand by a finance company or \$25 thousand if with regard to a residential manufactured home) through its subsidiary, Fidelity Acceptance Corporation, Minneapolis, Minnesota. (9/15/87)

**New York** Compagnie Financiere de Suez and Banque Indosuez, Paris, France -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company; engaging in full pay-out personal property leasing) through Locasuez America, Inc., and LSA Leasing Corporation. (9/17/87)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

- New York** Continental Bancorp, Philadelphia, Pennsylvania -- to engage **de novo** (discount securities brokerage activities including securities credit and incidental activities) through CB Brokerage Service, Inc., Philadelphia, Pennsylvania. (9/16/87)
- New York** U.S. Trust Corporation, New York, New York -- to engage **de novo** (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature; providing portfolio investment advice to any person) through its subsidiary, U.S. Trust Company of California, N.A., Los Angeles, California. The geographic area to be served will be the State of California. (9/16/87)
- Cleveland** Banc One Corporation, Columbus, Ohio -- to engage **de novo** (engaging in community development activities) through its subsidiary, Banc One Community Development Corporation, Columbus, Ohio. (9/16/87)
- Atlanta** First Commerce Corporation, New Orleans, Louisiana -- to engage **de novo** (providing portfolio investment advice to any person; selling credit life, disability, or involuntary unemployment insurance) through its subsidiary, First Commerce Investment Services, Inc., New Orleans, Louisiana. These activities will be conducted throughout the States of Louisiana and Mississippi. (9/14/87)
- Atlanta** Northwest Georgia Financial Corporation, Dallas, Georgia -- to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them). The activities will be conducted throughout the United States. (9/17/87)
- Chicago** Selin Corporation, Chicago, Illinois -- to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, NIF Data, Inc., Niles, Illinois. The geographic area to be served will be the State of Illinois. (9/14/87)

**2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.**

## APPLICATIONS RECEIVED - Continued

**Agreements Filed Pursuant to Section 8  
of the Securities Exchange Act of 1934**

- New York** Commerzbank has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority), undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.
- New York** The Hokkaido Takushoku Bank, Limited has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority), undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.
- New York** Nederlandsche Middenstandsbank, N.V. has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority), undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

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**2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.**