

ANNOUNCEMENT BY

**BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1987, NO.36

Actions of the Board

**Applications and Reports Received
During the Week Ending September 5, 1987**

ACTIONS OF THE BOARD

Rates, discount, Board approved an increase in the discount rate from 5-1/2 to 6 percent.

Published for comment a proposed determination that a provision in the law of Indiana is inconsistent with the Truth in Lending Act and Regulation Z and therefore preempted (Docket R-0612).

- Philadelphia United Jersey Bank, National Association, Princeton, New Jersey, proposed merger with United Jersey Bank/Hillsborough National, Bell Mead, New Jersey -- report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Riggs National Bank of Maryland, Rockville, Maryland proposed merger with First Fidelity Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Provident Bank of Maryland, Baltimore, Maryland, proposed merger with The Provident Trust Company -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond South Branch Valley National Bank, Inc., Moorefield, West Virginia, proposed merger with South Branch Valley National Bank of Moorefield -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond Citibank (Maryland), National Association, Towson, Maryland, proposed purchase of assets and assumption of liabilities to pay deposits made in the five branches of Equitable Bank, N.A., Baltimore, Maryland -- report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Tampa Banking Company, Tampa, Florida -- extension to December 4, 1987, to acquire The Bank of Tampa. 1/
- Chicago NBD Bancorp, Inc., Detroit, Michigan -- extension to November 20, 1987, to alter nonbanking activities of NBD Securities, Inc. 1/
- Chicago Butler Point, Catlin, Illinois -- extension to December 1, 1987, to acquire The First National Bank of Catlin. 1/
- Chicago State Bank of Green Valley, Green Valley, Wisconsin, proposed merger with First Interstate Bank of Wisconsin, Gillett, Wisconsin -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Sanilac County Bank, Deckerville, Michigan, proposed consolidation with Deckerville Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Citizens Banking Company, Anderson, Indiana, proposed merger with Alexandria Banking Company, Alexandria, Indiana -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Indiana United Bancorp, Greensburg, Indiana -- extension to September 30, 1987, to acquire The Peoples Bank, Portland, Indiana. 1/
- Chicago Financial Corporation of Central Illinois, Inc., Strasburg, Illinois -- extension to November 21, 1987, to acquire Strasburg State Bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago Pearl City Bancorp, Inc., Pearl City, Illinois -- extension of time to November 25, 1987, to acquire The State Bank of Pearl City. 1/

Chicago First of America Bank - Central, Lansing, Michigan -- extension to November 2, 1987, to merge with First of America Bank - Grand Ledge, Grand Ledge, Michigan. 1/

Chicago First of America Bank - Central, Lansing, Michigan -- extension to November 2, 1987, to merge with First of America Bank - Charlotte, Charlotte, Michigan. 1/

Chicago Merchants National Corporation, Indianapolis, Indiana -- extension to November 30, 1987, to acquire convertible nonvoting preferred shares of Indiana United Bancorp, Greensburg, Indiana. 1/

St. Louis BMC Bancshares, Inc., Mt. Carmel, Illinois -- extension to December 3, 1987, to acquire the Bank of Mt. Carmel. 1/

Minneapolis Le Sueur State Bank, Le Sueur, Minnesota -- extension to December 4, 1987, to establish an ATM in the local Holiday convenience store. 1/

Dallas UB&T Bancshares, Inc., Abilene, Texas -- extension to November 4, 1987, to acquire United Bank & Trust. 1/

Dallas First Azle Bancshares, Inc., Azle Texas -- extension to October 15, 1987, to acquire First National Bank of Azle. 1/

San Francisco First Interstate Bancorp, Los Angeles, California -- extension of time to dispose of certain property. 1/

San Francisco Cerritos Valley Bank, Norwalk, California, proposed merger with CVB Merger Company -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco National Security Bank, Newport, Oregon, proposed merger with National Security (Interim) Bank -- report to the Comptroller of the Currency on competitive factors. 1/

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

New York United Jersey Bank, Hackensack, New Jersey to establish offsite electronic facilities at 71 Hanover Road, Florham Park, New Jersey; 55 North Livingston Avenue, Roseland, New Jersey and 56 North Livingston Avenue, Roseland, New Jersey. 1/ (8/31/87)

Philadelphia Constitution Bank, Philadelphia, Pennsylvania to establish a branch office at the southwest corner of 11th and Market Streets, Philadelphia, Pennsylvania. 1/ (9/10/87)

Chicago Bankers Trust Company, Des Moines, Iowa, to establish an ATM at Food Saver, 100 Army Post Road, Des Moines, Iowa. 1/ (9/4/87)

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Approved

New York Citibank Overseas Investment Corporation Wilmington, Delaware: grants consent to continue to hold, directly or indirectly, 100 percent of the shares of FNC Corretora de Titulos e Valores Mobiliarios S.A., Rio de Janeiro, Brazil, after the latter acts as a futures commission merchant on the Bolsa Mercantil & de Futuros, Sao Paulo, Brazil, the Bolsa de Mercadorias de Sao Paulo, Sao Paulo, Brazil, and the Bolsa Brasileira de Futuro, Rio de Janeiro, Brazil, with respect to contracts of the kinds listed in section 225.25(b)(18) of Regulation Y. (8/31/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Atlanta Morgan Guaranty International Bank, Miami, Florida: no objection for an amendment to Article Seventh of the Articles of Association of Morgan Guaranty International Bank, Miami, Florida. (9/4/87)

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**To Form A Bank Holding Company Pursuant to Section 3(a) (1)
of the Bank Holding Company Act of 1956**

Returned

Kansas City Investors Financial Corporation, Chillicothe, Missouri, for approval to acquire 100 percent of the voting shares of Community Bank of Pettis County, Sedalia, Missouri. (9/3/87)

Approved

Boston Andover Bancorp, Inc., Andover, Massachusetts, -- for approval to acquire 100 percent of the voting shares of Andover Savings Bank, Andover Massachusetts. 1/ (9/4/87)

Boston Merrimack Bancorp, Inc., Lowell Massachusetts, -- for approval to acquire 100 percent of the voting shares of Lowell Institution for Savings, Lowell, Massachusetts. 1/ (9/4/87)

New York The Mitsui Trust & Banking Company, Limited, Tokyo, Japan -- for approval to acquire 100 percent of the voting shares of Mitsui Trust Bank (U.S.A.), New York, New York, a proposed new bank. (9/2/87)

New York The Yasuda Trust & Banking Company, Limited, Tokyo, Japan -- for approval to acquire 100 percent of the voting shares of Yasuda Bank & Trust Company, New York, New York, (U.S.A.), a proposed new bank. (9/2/87)

Cleveland Mercer County State Bancorp, Inc., Sandy Lake, Pennsylvania, -- for approval to acquire 100 percent of the voting shares of Mercer County State Bank, Sandy Lake, Pennsylvania. 1/ (9/2/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

St. Louis Altenburg Bancorp, Inc., Altenburg, Missouri,
-- for approval to acquire at least 95
percent of the voting shares of Bank of
Altenburg, Altenburg, Missouri. 1/ (9/3/87)

St. Louis Southern Bancshares, Ltd., Carbondale,
Illinois, -- for approval to acquire 100
percent of the voting shares of First
National Bank and Trust Company, Carbondale,
Illinois. 1/ (9/4/87)

St. Louis Staun Bancorp, Inc., Staunton, Illinois, --
for approval to acquire 100 percent of the
voting shares of First Community State Bank,
Staunton, Illinois. 1/ (9/2/87)

St. Louis Weakley County Bancshares, Inc. Dresden
Tennessee, -- for approval to acquire 100
percent of the voting shares of Weakley
County Bank, Dresden, Tennessee. 1/
(9/2/87)

Minneapolis 215 Holding Co., Minneapolis, Minnesota --
for approval to acquire 100 percent of the
voting shares of First Bank Luverne, N.A.,
Luverne, Minnesota. 1/ (9/1/87)

Kansas City CeeVeeTee Limited Partnership, Shawnee
Mission, Kansas -- for approval to acquire
62.68 percent of the voting shares of FCB
Bancshares, Inc., and indirectly First
Continental Bank and Trust, Overland Park,
Kansas. 1/ (9/4/87)

Kansas City FCB Bancshares, Inc., Overland Park,
Kansas, -- for approval to acquire 100
percent of the voting shares of First
Continental Bank and Trust, Overland Park,
Kansas. 1/ (9/4/87)

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1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956Withdrawn

Chicago Monticello Corporation, Monticello,
Wisconsin, -- for approval to acquire 80
percent of the voting shares of Bank of
Monticello, Monticello, Wisconsin. (8/6/87)

Approved

New York Community Bank System, Inc., Dewitt, New
York, -- for approval to acquire 100 percent
of the voting shares of The Nichols National
Bank, Nichols, New York. 1/ (8/31/87)

Cleveland Huntington Bancshares Incorporated, Columbus,
Ohio, -- for approval to acquire 100 percent
of the voting shares of Citizens State
Bancorp, Silverton, Ohio, and indirectly
Citizens State Bank, Silverton, Ohio. 1/
(8/31/87)

Chicago Tri City Bankshares Corporation, Menomonee
Falls, Wisconsin, -- for approval to acquire
100 percent of the voting shares of Tri City
National Bank of Menomonee Falls, Menomonee
Falls, Wisconsin, a proposed new bank. 1/
(9/3/87)

St. Louis Country Bancorp, Inc., Mt. Olive, Illinois,
-- for approval to acquire at least 93.7
percent of the voting shares of Montgomery
County National Bank, Hillsboro, Illinois.
1/ (8/31/87)

St. Louis Miles Bancshares, Inc., Advance, Missouri, --
for approval to acquire The First National
Bank of Lerna, Lerna, Illinois. 1/
(8/31/87)

San Francisco W.T.B. Financial Corporation, Spokane,
Washington, -- for approval to acquire 16.7
percent of the voting shares of Norban
Financial Group, Inc., Coeur d'Alene, Idaho,
and indirectly Northern State Bank, Coeur
d'Alene, Idaho and Seaport Citizens Bank,
Lewiston, Idaho. 1/ (9/4/87)

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1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Expand a Bank Holding Company Pursuant to Section
3(a)(5) of the Bank Holding Company Act of 1956**

Approved

- Kansas City Garden Banc Shares, Inc., Hutchinson, Kansas,
-- for approval to merge with Southwest
Kansas Banc Shares, Inc., Hutchinson, Kansas
and indirectly acquire The First National
Bank of Meade, Meade, Kansas. 1/ (9/1/87)
- Kansas City Hoff Investment Corporation, Lisco, Nebraska,
-- for approval to acquire 95.1 percent of
the voting shares of First Nebraska Bancs,
Inc., Lisco, Nebraska and indirectly acquire
First National Bank of Sidney, Sidney,
Nebraska. 1/ (9/1/87)

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**To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956**

Approved

- New York Manufacturers Hanover Corporation, New York,
New York, -- for approval to acquire
approximately 93 percent of the consumer
finance receivables of an office of
BarclaysAmerican/Financial Inc., Colorado
Springs, Colorado. 1/ (9/4/87)
- Chicago First Colonial Bankshares Corporation,
Chicago, Illinois, -- for approval to acquire
Mid-States Financial Corporation, Schaumburg,
Illinois, and engage in the leasing of
personal or real property. 1/ (8/31/87)

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1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

San Francisco Canadian Imperial Bank of Commerce, Toronto, Ontario, Canada and Canadian Imperial Holdings, Inc., Wilmington, Delaware -- to expand the activities of CIBC Leasing, Inc., Wilmington, Delaware, to now include the United States and to continue to engage **de novo** (engaging in full pay-out personal and real property leasing). 3/ (9/4/87)

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**Issued Intent Not to Disapproved Change of Control
Pursuant to Change in Bank Control Act of 1978**

Approved

Atlanta Volunteer State Bancshares, Inc., Portland, Tennessee. 1/ (8/31/87)

Chicago First Union Bancorporation, Inc., Streator, Illinois. 1/(9/3/87)

Kansas City First Fowler Bancorp, Inc., Fowler, Colorado 1/ (9/3/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve ActReceived

Philadelphia United Valley Bank, Wayne Pennsylvania -- to establish a branch office at 1900 JFK Boulevard, Philadelphia, Pennsylvania. 2/

Cleveland The Fifth Third Bank of Columbia, Columbus, Ohio, -- to establish a branch at 3000 Northwest Boulevard, Upper Arlington, Ohio, 2/

Richmond The Bank of Charlotte County, Phenix, Virginia, -- to establish a branch at the intersection of Water Street and Lynchburg Avenue, Brookneal, Virginia. 2/

Chicago Chemical Bank and Trust Company, Midland, Michigan, -- to establish a branch at 5610 Gratiot Road, Saginaw, Michigan. 2/

Chicago Comerica Bank - Detroit, Detroit, Michigan, -- to establish an offsite electronic facility at AT&T, 445 State Street, Detroit, Michigan. 2/

Chicago The State Bank of Viroqua, Viroqua, Wisconsin, -- to establish an offsite electronic facility at a convenience store located 3-1/2 blocks north of the main bank building. 2/

Dallas Application for permission to establish and use a branch office from Texas Bank, Weatherford, Texas, Willow Park, Texas 2/

San Francisco First Interstate Bank of California, Los Angeles, California -- to establish a branch office to be located at 11980 Telegraph Road, Building 1, Suite 200, City of Santa Fe Springs, County of Los Angeles, California. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued**To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act****Received**

Chicago Peoples Bank of Bloomington, Bloomington,
Illinois, -- to merge with The First National
Bank of Normal, Normal, Illinois. 2/

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**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act****Received**

Philadelphia United Valley Bank, Wayne, Pennsylvania. 2/

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**To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956**

Philadelphia BCB Financial Services Corporation, Reading
Pennsylvania -- for approval to acquire 100
percent of the voting shares of Berks County
Bank, Reading, Pennsylvania, a proposed new
bank. 2/

Richmond Anderson Brothers Bancshares, Inc., Mullins,
South Carolina -- for approval to acquire 100
percent of the voting shares of Anderson
Brothers Bank, Mullins, South Carolina. 2/

Richmond Home Bancorp, Inc. Sutton, West Virginia --
for approval to acquire 100 percent of the
voting shares of The Home National Bank of
Sutton, Sutton, West Virginia. 2/

Atlanta Rihord Bank Holding Company, Lake Butler,
Florida -- for approval to acquire 100
percent of the voting shares of Farmers and
Dealers Bank, Lake Butler, Florida. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Chicago MBT Corp. Forest City, Iowa -- for approval to acquire 100 percent of the voting shares of Manufacturers Bank & Trust Company, Forest City, Iowa. 2/

Chicago Mid America Banks, Inc., Atlanta, Iowa -- for approval to acquire 94 percent of the voting shares of Exchange State Bank, Collins, Iowa. 2/

St. Louis Bradford Bancshares, Inc. Bradford, Tennessee -- for approval to acquire 100 percent of the voting shares of Bank of Bradford, Bradford, Tennessee. 2/

St. Louis CBTC Holding Company, Inc., Paris, Tennessee -- for approval to acquire 100 percent of the voting shares of Commercial Holding Company, Inc., Paris Tennessee, and indirectly Commercial Bank and Trust Company, Paris, Tennessee. 2/

St. Louis Laddonia State Bancshares, Inc. Laddonia Missouri --for approval to acquire at least 97.9 percent of the voting shares of Laddonia State Bank, Laddonia, Missouri. 2/

St. Louis Security Bancshares of Marion County, Inc. Springfield, Kentucky -- for approval to acquire at least 88.07 percent of the voting shares of Peoples Bank, Gravel Switch, Kentucky. 2/

St. Louis TJM Financial Corporation, Lexington, Kentucky -- for approval to acquire at least 94 percent of the voting shares of First Farmers Bank and Trust Company, Lexington, Kentucky. 2/

Minneapolis The Farmers & Merchants Bank ESOP & Trust, Beach, Nevada -- for approval to acquire 34.01 percent of the voting shares of Farmers & Merchants Bancshares, Inc., Beach, Nevada and indirectly Farmers & Merchants Bank, Beach, Nevada. 2/

Minneapolis Kingsbury Bank Holding Company, DeSmet, South Dakota -- for approval to acquire 100 percent of the voting shares of Peoples State Bank of DeSmet, DeSmet, South Dakota. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City Farmers National Bank Employees Stock Ownership Plan Lincoln, Kansas -- for approval to acquire 50.37 percent of the voting shares of Farmers Bancshares, Inc., Lincoln, Kansas and indirectly The Farmers National Bank, Lincoln Kansas. 2/
- Kansas City First National Holding Company, Inc. Fullerton, Nebraska -- for approval to acquire 80.6 percent of the voting shares of First National Bank and Trust Company, Fullerton, Nebraska. 2/
- Dallas Plains Capital Corporation, Lubbock, Texas -- for approval to acquire 84.6 percent of the voting shares of The Plains Corporation, Lubbock, Texas and indirectly The Plains National Bank of Lubbock, Lubbock, Texas. /2
- San Francisco Cerritos Valley Bancorp, Norwalk, California -- for approval to acquire 100 percent of the voting shares of Cerritos Valley Bank, Norwalk, California. 2/
- San Francisco FIH, Inc., Beverly Hills, California -- for approval to acquire 50.1 percent of the voting shares of First Interstate of Hawaii, Inc., Honolulu, Hawaii, and indirectly First Interstate Bank of Hawaii, Honolulu, Hawaii. 2/
- San Francisco FIH, L.P., Beverly Hills, California -- for approval to acquire 50.1 percent of the voting shares of First Interstate of Hawaii, Inc., Honolulu, Hawaii, and indirectly First Interstate Bank of Hawaii, Honolulu, Hawaii. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Boston Hartford National Corporation, Hartford, Connecticut -- for approval to acquire 100 percent of the voting shares of Massachusetts National Bank, Boston, Massachusetts. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

New York First Empire State Corporation, Buffalo, New York -- for approval to acquire 100 percent of the voting shares of The East New York Savings Bank, New York, New York. 2/

Richmond Bank Maryland Corp. Towson, Maryland -- for approval to acquire 100 percent of the voting shares of Maryland State Bank, Salisbury, Maryland. 2/

Richmond Riggs National Corporation, Washington, DC -- for approval to acquire 100 percent of the voting shares of The Riggs National Bank of Maryland, successor by merger to First Fidelity Bank, Rockville, Maryland. 2/

Atlanta BMR Bancorp, Inc., Atlanta, Georgia -- for approval to acquire 100 percent of the voting shares of Citizens Bank of Americus, Americus, Georgia. 2/

Atlanta CNB, Inc., Lake City, Florida -- for approval to acquire 100 percent of the voting shares of Citizens Bank of Live Oak; Live Oak, Florida, a proposed new bank. 2/

Atlanta The Colonial BancGroup, Inc. Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of Liberty Holding Company, Pensacola, Florida, and indirectly Liberty Bank, Pensacola, Florida. 2/

Atlanta The Colonial BancGroup, Inc. Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of CB&T Bancshares, Inc., Hartselle, Alabama and indirectly Community Bank and Trust, Hartselle, Alabama. 2/

Chicago Bank of Montreal, Quebec, Canada; Bankmont Financial Corp., New York, New York and Harris Bankcorp., Inc., Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Commercial State Bank, Phoenix, Arizona. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago F & M Services Corporation, Menomonee Falls, Wisconsin -- for approval to acquire 100 percent of the voting shares of Citizens Community Bankshares, Inc., Wittenberg, Wisconsin, and indirectly Citizens State Bank of Wittenburg, Crandon National Bank, Carndon; Iron Exchange Bank, Hurley; and Farmers State Bank, Stetsonville, Wisconsin. /2
- Chicago First of America Bank Corporation, Kalz mazoo, Michigan -- for approval to acquire 100 percent of the voting shares of Erie Financial Corp., Monroe, Michigan and indirectly Erie State Bank, Monroe, Michigan. /2
- St. Louis First Tennessee National Corporation, Memphis, Tennessee -- for approval to acquire at least 90 percent of the voting shares of Peoples and Union Bank, Lewisburg, Tennessee. /2
- Kansas City Omnibancorp, Denver, Colorado -- for approval to acquire 100 percent of the voting shares of Cherry Creek National Bank, Denver, Colorado. /2
- Dallas United New Mexico Financial Corporation, Albuquerque, New Mexico -- for approval to acquire 75.1 percent of the voting shares of United Bancshares, Incorporated, Lubbock, Texas and indirectly United Bank of Lea County, Hobbs, New Mexico. /2
- San Francisco Standard Chartered PLC; Standard Chartered Bank, London, England; Standard Chartered Overseas Holding Limited, London, England; Standard Chartered Holdings, Inc.; and Union Bancorp, Los Angeles, California -- for approval to acquire 100 percent of the voting shares of Western Bank Holding Company and indirectly First Western Bank, Bellevue, Washington. /2

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand of Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956Received

- Boston Bank of Boston Corporation, Boston, Massachusetts, -- to expand its activities to a world-wide service area, and to continue to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a factor) through Banc Boston Financial Corporation, Boston Massachusetts. (9/3/87)
- Cleveland Mount Sterling National Holding Corporation, Mt. Sterling, Kentucky, -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company) through its newly formed subsidiary, Independence Financial, Inc., Mt. Sterling Kentucky. (9/3/87)
- Richmond Sovran Financial Corporation, Norfolk, Virginia -- for approval to acquire Dresser Leasing Corporation, Pittsburgh, Pennsylvania, and thereby engage in the leasing and financing of equipment and vehicles.
- Atlanta Boca Bancorp, Inc., Boca Raton, Florida to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through Boca Bank Mortgage Corp., Boca Raton, Florida. (9/1/87)
- Atlanta County Financial Corporation, and Carnco Corporation, North Miami Beach, Florida -- for approval to engage *de novo* in data processing activities through North American Financial Services of Southeast Florida, Inc., North Miami Beach, Florida.
- Atlanta First Florida Banks, Inc., Tampa, Florida, -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through FFP, Co., Tampa, Florida. (9/4/87)

APPLICATIONS RECEIVED - Continued

- Chicago Continental Illinois Corporation, Chicago, Illinois, -- to expand the service area of Continental Illinois Trust Company of Florida, N.A., Boca Raton, and Continental Illinois Trust Company of Sarasota N.A., Sarasota, Florida, through establishment of representative offices in Stuart and Naples, Florida, and to continue to engage *de novo* (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature). (9/2/87)
- Chicago Northern Trust Corporation, Chicago, Illinois -- to engage *de novo* (engaging in full pay-out personal and real property leasing). The activities will be conducted throughout the United States. (9/1/87)
- St. Louis First Corporation, Henderson, Kentucky, -- to engage *de novo* (selling credit life, disability, or involuntary unemployment insurance) through Peoples Security Finance Company, Inc., Henderson, Kentucky. (8/31/87)
- Minneapolis The Farmers & Merchants Bank ESOP & Trust, Beach; North Dakota -- for approval to engage in making and serving loans for its own account.
- Minneapolis First State Agency of Lake Lillian, Inc., Lake Lillian, Minnesota -- for approval to acquire Harold Olson Agency, Lake Lillian, Minnesota and thereby engage in general insurance activities in a town of less than \$5,000.

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**Agreements Filed Pursuant to Section 8
of the Securities Exchange Act of 1934**

- San Francisco Washington Mutual Savings Bank has filed an agreement with the Federal Reserve Bank of San Francisco (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority), undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.