

**ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1987, No. 31

Actions of the Board

**Applications and Reports Received
During the Week Ending August 1, 1987**

ACTIONS OF THE BOARD

Announcement of restructuring of interest rates that are charged on borrowings from the discount window for extended credit; the new structure will apply a flexible rate that will vary with market interest rates to extended credit outstanding for more than thirty days.

Appointment of four new members of the Large Dollar Payments System Advisory Group for terms of three years to replace members whose terms have expired.

Adoption of an interim statement of its policy on reducing risks on large dollar transfer systems, superseding the policy adopted by the Board on May 17, 1985 (Docket R-0607).

New York	Bankers Trust New York Corporation, New York, New York -- extension to August 23, 1987, to acquire the corporate trust and stock transfer business of Wells Fargo Bank, N.A., San Francisco, California. 1/
Philadelphia	First Peoples Financial Corporation, Westmont, New Jersey -- extension for three months to redeem shares. 1/
Cleveland	F.N.B. Corporation, Hermitage, Pennsylvania -- extension to October 31, 1987, to acquire First County Bank, Chardon, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Richmond The Farmers Bank of Willards, Willards, Maryland, proposed purchase of assets and assumption of liabilities to pay deposits made in the Salisbury, Maryland, branch of August Savings & Loan Association, Baltimore, Maryland -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta Dominion Bank of Middle Tennessee, Nashville, Tennessee, proposed merger with First National Bank of Sparta, Sparta, Tennessee -- report to the Comptroller of the Currency on competitive factors. 1/

Atlanta Brannen Banks of Florida, Inc., Inverness, Florida -- extension to November 11, 1987, to acquire Hernando County Bank, Brookville, Florida. 1/

Chicago Continental Illinois Corporation, Chicago, Illinois -- extension to November 4, 1987, to engage *de novo* in investment advisory activities through Continental Capital Management Corporation, nationwide. 1/

Chicago Suburban State Bank, Hartland, Wisconsin, proposed merger with Valley Bank of Hartford, Hartford, Wisconsin -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago Valley Bank of Kewaskum, Kewaskum, Illinois, proposed merger with Valley Bank of Brownsville, Brownsville, Wisconsin -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago West Suburban Bancorp, Inc., Lombard, Illinois -- extension to October 31, 1987, to acquire West Suburban Bank, Lombard; West Suburban Bank of Downers Grove/Lombard, Downers Grove; West Suburban Bank of Darien, Darien; and West Suburban Bank of Carol Stream/Stratford Square, Carol Stream, Illinois. 1/

Chicago Merchants National Corporation, Indianapolis, Indiana -- extension to August 31, 1987, to acquire Indiana United Bancorp, Greensburg, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

St. Louis Rainbow Investment Company, Inc., Tuckerman,
Arkansas -- extension to November 3, 1987, to
acquire Bank of Tuckerman. 1/

St. Louis Mercantile Bancorporation Inc., St. Louis,
Missouri -- extension to November 6, 1987, to
acquire Mercantile Bank of Delaware, New
Castle, Delaware. 1/

St. Louis Royal Bank Mid-County, University City,
Missouri, proposed merger with Royal
Bank-West Side, National Association,
Glendale, Missouri -- report to the
Comptroller of the Currency on competitive
factors. 1/

Kansas City First National Bank of Sidney, Sidney,
Nebraska, proposed merger with Dalton State
Bank, Dalton, Nebraska -- report to the
Comptroller of the Currency on competitive
factors. 1/

Dallas First RepublicBank Nederland, Nederland,
Texas, proposed merger with Enterprise
Bank-Houston -- report to the Federal Deposit
Insurance Corporation on competitive factors.
1/

Dallas Enterprise Bank-West, N.A., Houston, Texas,
proposed merger with Enterprise Bank-Houston
-- report to the Federal Deposit Insurance
Corporation on competitive factors. 1/

Dallas New Claude Bank, Claude, Texas, proposed
merger with First National Bank of Claude --
report to the Federal Deposit Insurance
Corporation on competitive factors. 1/

Dallas UB&T Bancshares, Inc., Abilene, Texas --
extension to September 4, 1987, to acquire
United Bank & Trust. 1/

San Francisco Rainier Bancorporation, Seattle, Washington
-- extension to divest certain property. 1/

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1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued**To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act****Approved**

New York	Chemical Bank, New York, New York to establish a branch office at the Bourough of Manhattan Community College, 199 Chambers Street, New York, New York. 1/ (7/22/87)
New York	Manufacturers and Traders Trust Company, Buffalo, New York to establish a public accommodations center at 227 Ridge Road, Lackawanna, New York. 1/ (7/31/87)
Cleveland	The Fifth Third Bank of Brown County, Russellville, Ohio, to establish a branch at 4911 State Route 125, Georgetown, Ohio. 1/ (7/30/87)
Richmond	Blue Ridge Bank, Floyd, Virginia, to establish a branch at 1900 Norwood Street, Radford, Virginia 1/ (7/31/87)
Richmond	Central Fidelity Bank, Richmond, Virginia, to establish a branch at the intersection of Route 24 Bypass and Washington Avenue, Vinton, Virginia. 1/ (7/29/87)
Atlanta	First Gulf Bank, Gulfport, Florida, to establish a branch at 18395 Gulf Boulevard, Indian Shores, Florida. To be known as the First Gulf Bank, Indian Shores, Florida. 1/ (7/30/87)
Chicago	Lapeer County Bank & Trust Co., Lapeer, Michigan, to establish and operate a Branch Bank on M-24 North of Pratt Road, in Metamora Township, Lapeer County, Michigan.

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**To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act****Approved**

Chicago	The Blissfield State Bank, Blissfield, Michigan, to merge with Blissfield Interim Bank, Blissfield, Michigan. 1/ (7/30/87)
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1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued**To Become A Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act****Approved**

Atlanta The Terrace Bank of Florida, Tampa, Florida.
1/ (7/30/87)

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**International Investments and Other Actions Approved
Pursuant to Sections 25 and 25(a) of the Federal
Reserve Act and Sections 4(c)9; 4(c) (13) and 4(c) (14)
of the Bank Holding Company Act of 1956, as amended****Approved**

New York Citicorp, New York, New York -- no objection
to make an additional investment, directly or
indirectly in its indirect subsidiaries,
Citicorp Investment Bank Limited, London,
England, and Scrimgeour Vickers & Co.
Limited, London, England. (7/30/87)

Chicago International Bank of Detroit, Detroit
Michigan -- no objection to amend Article
Eight of the Articles of Association of
International Bank of Detroit, Detroit,
Michigan, to reduce Edge's capital stock.
(7/27/87)

Forty-Five Day Notification Period Allowed to Expire

Chemical International Bank, Miami, Florida
-- no objection to invest in Chemical
International Bank, a wholly-owned *de novo*
bank in Tortola, British Virgin Island.
(7/27/87)

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**To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956****Withdrawn**

Kansas City FIN, Inc., Mesa, Arizona -- for approval to
acquire 100 percent of the voting shares of
American National Bank of Afton, Afton,
Wyoming. (7/24/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

Returned

Richmond Credit International Bancshares, Ltd,
Washington, DC, for approval to acquire 100
percent of the voting shares of Credit
International Bank, N.A., Washington, D.C.
(7/28/87)

Approved

Boston NESB Corp., New London, Connecticut -- for
approval to acquire 100 percent of the voting
shares of New England Savings Bank, New
London, Connecticut and indirectly 8.9
percent of the voting shares of the
state-chartered successor to Tolland Bank,
FSB, Tolland, Connecticut. 1/ (7/31/87)

Atlanta Bank of Jackson Employee Profit Sharing Plan
and Money Purchase Pension Plan, Jackson,
Louisiana -- for approval to acquire 25.74
percent of the voting shares of BOJ
Bancshares, Inc., Jackson, Louisiana and
indirectly Bank of Jackson, Jackson,
Louisiana. 1/ (7/30/87)

Chicago Blissfield Bank Corporation, Toledo, Ohio --
for approval to acquire 100 percent of the
voting shares of The Blissfield State Bank,
Blissfield, Michigan. 1/ (7/30/87)

St. Louis Commercial Bancorp, Inc., Obion, Tennessee
-- for approval to acquire 100 percent of the
voting shares of The Commercial Bank, Obion,
Tennessee. 1/ (7/30/87)

St. Louis FFC Acquisition Company, Belleville,
Illinois, -- for approval to acquire 100
percent of the voting shares of Firstplace
Financial Corporation, and acquire First
National Bank in Lincoln, Lincoln, Illinois.
1/ (7/31/87)

Minneapolis Baron II Bancshares, Inc., White Bear Lake,
Minnesota -- for approval to acquire 95.5
percent of the voting shares of Security
State Bank of Deer Creek, Deer Creek,
Minnesota. 1/ (7/27/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas DNB Financial, Riverside, California -- for approval to acquire 100 percent of the voting shares of De Anza National Bank, Riverside, California. 1/ (7/31/87)

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Approved

Cleveland Trustcorp, Inc., Toledo, Ohio -- for approval to acquire 100 percent of the voting shares of Midwest Bancorp, Inc., Columbus, Indiana and indirectly First National Bank of Columbus, Columbus, Indiana; First Bancorp, Dunkirk, Indiana and indirectly First State Bank of Dunkirk, Dunkirk, Indiana; and The Citizens Bancorp, Inc., Hartford City, Indiana and indirectly The Citizens State Bank of Hartford City, Hartford City, Indiana. 1/ (7/31/87)

Atlanta Hardwick Holding Company, Dalton, Georgia, -- for approval to acquire 88 percent of the voting shares of Calhoun First National Bank, Calhoun, Georgia. 1/ (7/30/87)

Atlanta Crews Banking Corporation, Wauchula, Florida, -- for approval to acquire 80 percent of the voting shares of Charlotte State Bank, Port Charlotte, Florida. 1/ (7/29/87)

Atlanta Liberty Bancorp of Georgia, Inc., Clayton, Georgia -- for approval to acquire 100 percent of the voting shares of The Gordon Bank, Gordon, Georgia. 1/ (7/31/87)

Chicago Central Wisconsin Bancshares, Inc., Wausau, Wisconsin -- for approval to acquire at least 90 percent of the voting shares of Peoples' Bancshares of Antigo, Inc., Antigo, Wisconsin; and indirectly The Peoples' Bank, Antigo, Wisconsin. 1/ (7/30/87)

St. Louis Magna Group, Inc., Belleville, Illinois -- for approval to acquire 100 percent of the voting shares of Firstplace Financial Corporation, Lincoln, Illinois and indirectly First National Bank in Lincoln, Lincoln, Illinois. 1/ (7/31/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

St. Louis Miles Bancshares, Inc., Advance, Missouri --
for approval to acquire at least 99.6 percent
of the voting shares of Bowen State Bank,
Bowen, Illinois. 1/ (7/29/87)

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**To Expand a Bank Holding Company Pursuant to Section
3(a) (5) of the Bank Holding Company Act of 1956**

Approved

Cleveland St. Joseph Bancorporation, Inc., South Bend,
Indiana -- for approval to merge with The
Citizens Bancorp, Inc., Hartford City,
Indiana and indirectly acquire The Citizens
State Bank of Hartford City, Hartford City,
Indiana; First State Bancorp, Inc., Dunkirk,
Indiana and indirectly acquire First State
Bank of Dunkirk, Dunkirk, Indiana; and
Midwest Bancorp, Inc., Columbus, Indiana and
indirectly acquire First National Bank of
Columbus, Columbus, Indiana. 1/ (7/31/87)

Atlanta First Capital Corporation, Jackson,
Mississippi -- for approval to merge with
Gateway Capital Corporation, Jackson,
Mississippi, and indirectly acquire Hernando
Bank, Hernando, Mississippi. 1/ (7/28/87)

Kansas City Valley Bancorp, Inc., Brighton, Colorado --
to merge with Lyons Bancorp, Inc., Brighton,
Colorado, and indirectly acquire Valley Bank
of Lyons, Lyons, Colorado. (7/29/87)

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**To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956**

Returned

Dallas Security Pacific Corporation, Los Angeles,
California -- to engage *de novo* (providing
investment advice including counsel,
publications, written analysis and reports,
relating to the purchase and sale of those
future contracts and options on futures
contracts that bank holding company FCM
subsidiaries are permitted to execute and
clear under section 225.25(b) (18) of

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

Regulation Y) through SP Investment Strategies Corp., San Diego, California. 3/ (7/22/87).

Approved

New York Amsterdam-Rotterdam Bank N.V., Amsterdam, The Netherlands -- for approval to acquire up to 100 percent of the voting shares of Amsterdam Pacific Corporation, San Francisco, California, and thereby to engage **de novo** in certain nonbanking activities. (7/30/87)

Richmond Signet Banking Corporation, Richmond, Virginia -- for approval to acquire Ford Brothers Finance Co., Inc., Mount Rainier, Maryland. 1/ (7/29/87)

Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama -- to acquire The Georgia Company, Columbus, Georgia, which is engaged in mortgage banking activities. 1/ (7/29/87)

Permitted

Atlanta Habersham Bancorp, Cornelia, Georgia -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others; providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them; providing management consulting services to depository institutions) through its subsidiary, The Advantage Group, Inc., Cornelia, Georgia. These activities will be conducted in parts of Georgia, South Carolina, North Carolina and Tennessee. 3/ (7/26/87)

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**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

Approved

Richmond First Community Bancshares, Inc., Princeton, West Virginia. 1/ (7/30/87)

Chicago The Hampton Banco, Inc., Hampton, Iowa. 1/ (7/31/87)

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- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve ActReceived

Philadelphia Central Bank, Holidaysburg, Pennsylvania --
to establish a branch at Wissenger's
Marketplace, 2032 East Pleasant Valley Blvd.,
Altoona, Pennsylvania. 2/ 7/29/87

Philadelphia Constitution Bank, Philadelphia, Pennsylvania
-- to establish a branch office at the
southwest corner of 11th and Market Streets,
Philadelphia, Pennsylvania. 2/ 7/30/87)

Philadelphia Meridian Bank, Reading, Pennsylvania
-- to establish a domestic branch at One &
Olney Square Shopping Center, Front & Olney
Avenue, Philadelphia, Pennsylvania. 2/
(7/29/87)

Cleveland The Minster State Bank, Minster, Ohio -- to
establish a branch at the southwest corner of
Main Street and High Street Lots 31 and 32,
St. Marys, Ohio. 2/

Richmond Signet Bank/Virginia, Richmond, Virginia --
to establish an Electronic Funds Transfer
Facility within the building of Stuart
McGuire Company, Inc., 115 Brand Road, Salem
Virginia. 2/

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance ActReceived

Boston The Merrill Trust Company, Bangor, Maine --
to merge with Norstar Bank of Maine,
Portland, Maine. 2/

Boston Second BNH Acquisition Bank, Manchester, New
Hampshire -- to merge with the Suncook Bank,
Pembroke (P.O. Suncook), New Hampshire. 2/

New York Norstar Bank of Upstate New York, Albany, New
York -- to merge with United National Bank,
Callicoon, New York. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED

Chicago First of America Bank -- Manistee, Manistee, Michigan, to merge with Manistee Bank & Trust Co., Manistee, Michigan. 2/

Texas Enterprise Bank-West, N.A., Houston, Texas -- to merge with Enterprise Bank-Houston, Houston, Texas. 2/

Texas First Federal Savings and Loan Association of San Antonio, Alice Branch, Alice, Texas -- to merge with First National Bank, Alice, Texas. 2/

Texas New Claude Bank, Claude, Texas -- to merge with First National Bank of Claude, Claude, Texas. 2/

Texas Texas Bank, Early, Texas -- to merge with Interfirst Bank Brownwood, Brownwood, Texas 2/

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**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Received

Boston Second BNH Acquisition Bank, Manchester, New Hampshire. 2/

Atlanta First Merchants Bank of Palm Beach County, Boca Raton, Florida. 2/

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**To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956**

Received

Cleveland Mercer County State Bancorp, Inc., Sandy Lake, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Mercer County State Bank, Sandy Lake, Pennsylvania and The First National Bank of Stoneboro, Stoneboro, Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED

Chicago Ixonia Bancshares, Inc., Ixonia, Wisconsin -- for approval to acquire 100 percent of the voting shares of Ixonia State Bank, Ixonia, Wisconsin. 2/

Chicago Northern Financial, Inc., Sault Ste. Marie, Michigan -- for approval to acquire 100 percent of the voting shares of Presque Isle Bank, Rogers City, Michigan. 2/

St. Louis One National Bancshares, Inc., North Little Rock, Arkansas -- for approval to acquire 100 percent of the voting shares of Hunt and Howell Bancshares, Inc., Fayetteville, Arkansas, and indirectly First National Bank of Fayetteville, Fayetteville, Arkansas, and First American Bancshares, Inc., North Little Rock, Arkansas, and indirectly First American Bank of North Little Rock, N.A., Little Rock, Arkansas, First American Bank/Little Rock, N.A., North Little Rock, Arkansas, and First American Bank of Hot Springs, N.A., Hot Springs, Arkansas. 2/

Minneapolis Dean Financial Services, Inc., Minneapolis, Minnesota -- for approval to acquire 100 percent of the voting shares of Princeton State Bank, Princeton, Minnesota. 2/

Minneapolis Langdon Bank Holding Company, Washalla, North Dakota -- for approval to acquire 88.3 percent of the voting shares of First Bank of Langdon, Langdon, North Dakota. 2/

Minneapolis 215 Holding Co. Minneapolis, Minneapolis -- approval to acquire 100 percent of the voting shares of First Bank Luverne, N.A., Luverne, Minneapolis. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Boston Fleet Financial Group, Inc. Providence, Rhode Island -- for approval to 24.00 percent of Norstar Bancorp, Inc., Albany, New York and indirectly Norstar Bank of Upstate New York, Albany, New York, New York; Norstar Bank National Association, Buffalo, New York,

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED

Norstar Bank of Long Island, Hempstead, New York, Norstar Bank of Hudson Valley, National Association, Newburgh, New York Norstar Bank of Commerce, New York, New York. Peconic Bank, River Head, New York, Norstar Bank, Rochester, New York, Norstar Bank of Maine, Portland, Maine. 2/

New York Community Bank System, Inc., Canton, New York -- for approval to acquire 100 percent of the voting shares of The Nichols National Bank, Nichols, New York. 2/

Atlanta Local Investors, Inc., Unadilla, Georgia -- for approval to acquire 51.45 percent of the voting shares of Citizens Bank, Vienna, Georgia. 2/

Chicago First of America Bank Corporation, Kalamazoo, Michigan -- for approval to acquire 100 percent of the voting shares of Manistee Bank & Trust Co., Manistee, Michigan. 2/

St. Louis Lincolnland Bancorp, Inc., Dale, Michigan -- for approval to acquire 100 percent of the voting shares of Chrisney State Bank, Chrisney, Indiana. 2/

Minneapolis Walhalla Bank Holding Company, Walhalla, North Dakota -- for approval to acquire 100 percent of the voting shares of Langdon Bank Holding Company, Walhalla, North Dakota and indirectly First Bank of Langdon, Langdon, North Dakota. 2/

Kansas City Fairfax Bancshares, Inc., Fairfax, Missouri -- for approval to acquire 25-30 percent of the voting shares of The Farmers & Valley Bank, Tarkio, Missouri. 2/

Kansas City Hoff Investment Corporation, Lisco, Nebraska, -- for approval to acquire 95.1 percent of the voting shares of First Nebraska Banks, Inc., Lisco, Nebraska, and indirectly First National Bank of Sidney, Sidney, Nebraska. /2

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED

**To Expand a Bank Holding Company Pursuant to Section
3(a) (5) of the Bank Holding Company Act of 1956**

Boston Fleet Financial Group, Inc. Providence, Rhode Island for approval to merge with Norstar Bancorp, Inc., Albany, New York and indirectly acquire Norstar Bank of Upstate New York, Albany, New York; Norstar Bank National Association, Buffalo, New York Norstar Bank of Long Island, Hempstead, New York, Norstar Bank of Hudson Valley, National Association, Newburgh, New York Norstar Bank of Commerce, New York, New York. Peconic Bank, River Head New York, Norstar Bank, Rochester, New York, Norstar Bank of Maine, Portland, Maine. 2/

Kansas City Garden Banc Shares, Inc. Hutchinson, Kansas -- for approval to merge with Southwest Kansas Banc Shares, Inc., and indirectly acquire First National Bank of Meade, Meade, Kansas. 2/

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**To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956**

Received

Boston Bank of New England Corporation, Boston, Massachusetts, to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a sales finance company) through its subsidiary, CBT Acceptance Corporation, East Hartford, Connecticut. (7/22/87)

New York Fleet Financial Group, Inc. Providence, Rhode Island -- for approval to acquire Norstar Leasing Servicing Inc., Albany, New York; Norstar Auto Leasing, Inc., Albany, New York; Norstar Investment Advisory Service, Inc., Rochester, New York; Norstar Trust Company, Rochester, New York; Norstar Mortgage Corporation, Westbury, New York; Chapletine & Co. Government Securities Inc., New York, New York; Norlife Reinsurance Co., Phoenix, Arizona; Adams, McEntree & Co.,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED

Inc., New York, New York; Altman, Brown, Everette, Inc., Albany, New York; Norstar Brokerage Corporation, New York; NB Clearing Corporation, New York, New York; Norstar Trust Company of Florida, N.A., Naples, Florida; and Norstar Data Services, Inc., Albany, New York.

New York	Hong Kong and Shanghai Banking Corporation, to acquire Ingersoll-Rand Financial Corporation appeared in H2 #30 incorrectly, it should have read The Hong Kong and Shanghai Banking Corporatin, Hong Kong -- for approval to acquire indirectly through its subsidiary, Concord Leasing, Inc., certain assets of Ingersoll-Rand Financial Corporation, Woodcliff, New Jersey, and thereby engage in commercial financing, real estate lending, and equipment leasing.
Cleveland	Banc One Corporation, Columbus, Ohio, to engage de novo (engaging in community development activities) through Banc One Community Development Corporation, Columbus, Ohio. (7/27/87)
Chicago	Comerica Incorporated, Detroit, Michigan -- for approval to expand the current fiduciary activities of its subsidiary, Comerica Trust Company of Florida N.A., Boca Raton, Florida, to include deposit-taking and the origination of consumer loans.
Minneapolis	Norwest Corporation, Minneapolis, Michigan -- for approval to acquire Norwest Mortgage, Inc., Des Moines, Iowa, and thereby engage in a general residential mortgage loan business.
Dallas	Security Pacific Corporation, Los Angeles, California, to engage de novo (providing portfolio investment advice to any person; providing investment advice on financial futures and options of futures) through SP Investment Strategies Corp., San Diego, California. The activities will be conducted in San Diego, California, serving the United States and the District of Columbia. (7/22/87)