

**ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1987, No. 26

Actions of the Board

**Applications and Reports Received
During the Week Ending June 27, 1987**

ACTIONS OF THE BOARD

Announcement that the Federal Reserve is seeking nominations of qualified individuals for eleven appointments to its Consumer Advisory Council, to replace members whose terms expire on December 31, 1987.

Boston	First Essex Bancorp, Inc., Lawrence, Massachusetts -- extension to September 23, 1987, to acquire First Essex Savings Bank. 1/
Boston	BankEast, Manchester, New Hampshire -- proposed merger with First Federal Bank, FSB, Nashua, New Hampshire -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Boston	BankEast Savings Bank and Trust, Rochester, New Hampshire -- proposed merger with The Portsmouth, New Hampshire, office of First Federal Bank, FSB, Nashua, New Hampshire -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Philadelphia	Farmers First Bank, Lititz, Pennsylvania -- proposed merger with the Manheim National Bank, Manheim, Pennsylvania -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Philadelphia	Spring Grove National Bank, Spring Grove, Pennsylvania -- proposed merger with Spring Grove Interim Bank -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Richmond Century Bancshares, Inc., Washington, D.C. -- extension to August 16, 1987, to acquire Century National Bank. 1/

Richmond First National Bankshares Corporation, Ronceverte, West Virginia -- extension to September 30, 1987, to acquire The First National Bank in Ronceverte. 1/

Richmond Bank of Greenville, Greenville, West Virginia -- investment in bank premises. 1/

Richmond Farmers and Merchants Bank of Cairo, Harrisville, West Virginia -- proposed merger with FMC Bank Co. -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta Dadeland Bank, Dadeland, Florida -- extension to December 31, 1987, to open a branch at the Falls Banking Center. 1/

Atlanta Bank Independent, Sheffield, Alabama -- investment in bank premises. 1/

Atlanta MGeorgia Bankshares, Inc., Hawkinsville, Georgia -- extension to July 31, 1987, to acquire Pulaski Banking Company, Macon, Georgia. 1/

Chicago The First National Bank in Creston, Creston, Iowa -- proposed purchase of assets and assumption of liabilities of Citizens Savings Bank, Afton, Iowa -- report to the Comptroller of the Currency on competitive factors. 1/

Chicago State Bank of St. Charles, Saint Charles, Illinois -- extension to September 15, 1987, to establish a branch at Lily Lake, Illinois. 1/

Chicago State Bank of St. Charles, Saint Charles, Illinois -- investment in bank premises. 1/

Chicago First of America Bank -- Ann Arbor, Michigan -- extension to October 4, 1987, to establish a branch at the intersection of Stadium Boulevard and Pauline Boulevard. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago First of America Bank Corporation, Kalamazoo, Michigan -- extension to September 10, 1987, to expand credit related insurance activities and open end credit card and line of credit extensions, nationwide through First of America Insurance Company, Phoenix, Arizona. 1/
- Chicago Presque Isle Bank, Rogers City, Michigan -- proposed merger with New Bank of Rogers City, Rogers City, Michigan -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago First Wisconsin Bank of Appleton, Appleton, Wisconsin -- proposed merger with First Wisconsin Bank of Menasha, Menasha, Wisconsin -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis United Illinois Bank of Benton, Benton, Illinois -- proposed merger with UIB-B, Benton, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis United Illinois Bank of Collinsville, Collinsville, Illinois -- proposed merger with UIB-C Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis United Illinois Bank of Dahlgren, Dahlgren, Illinois -- proposed merger with UIB-D Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis The First National Bank of Highland, Highland, Illinois -- proposed merger with Helvetia National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Greenfield Banking Company, Greenfield, Tennessee -- proposed merger with Greenfield Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- extension to September 20, 1987 -- to commence <i>de novo</i> to engage in courier services, collection agency, credit bureau, and loan activities. 1/
Minneapolis	Frandsen Financial Corporation, Rush City, Minnesota -- extension to September 27, 1987 to acquire Farmers and Merchants State Bank of Hinckley, Hinckley, Minnesota. 1/
Kansas City	The State Bank, Winfield, Kansas -- investment in bank premises. 1/
Dallas	Fort Worth Bancshares, Inc., Fort Worth, Texas -- extension to July 6, 1987, to redeem stock. 1/
Dallas	Cattlemen's Financial Services, Inc., Austin, Texas -- extension to July 20, 1987, to acquire Cattlemen's State Bank. 1/
Dallas	RepublicBank Medical Center, N.A., San Antonio, Texas -- proposed merger with InterFirst Bank NW San Antonio, N.A. -- report to the Comptroller of the Currency on competitive factors. 1/
Dallas	RepulicBank Barton Creek, N.A., Austin, Texas -- proposed merger with InterFirst Bank Westlake, N.A., -- report to the Comptroller of the Currency on competitive factors. 1/
Dallas	RepublicBank Tyler, Tyler, Texas -- proposed merger with InterFirst Bank Tyler, N.A., -- report to the Comptroller of the Currency on competitive factors. 1/
Dallas	RepublicBank North Dallas, N.A., Dallas, Texas and InterFirst Bank Addison, Addison, Texas -- proposed merger with InterFirst Bank Galleria, N.A. -- report to the Comptroller of the Currency on competitive factors. 1/
Dallas	First Bank of Amarillo, Amarillo, Texas -- proposed merger with The First National Bank of Amarillo -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas Grand Bank Woodall Rodgers, N.A., Dallas, Texas, Grand Bank Central at Fitzhugh, N.A., and Grand Bank Stemmons at Regal Row, N.A. -- proposed merger with Grant Bank LBJ at Hillcrest, N.A., -- report to the Comptroller of the Currency on competitive factors. 1/

Dallas South Broadway Bank, Tyler, Texas -- proposed merger with Southside State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas TexasAmerican Bank/Ridgmar, Fort Worth, Texas; Texas American Bank/Riverside; and Texas American Bank/West Side -- proposed merger with Texas American Bank/Fort Worth, N.A. -- report to the Comptroller of the Currency on competitive factors. 1/

San Francisco Antelope Valley Bank, Lancaster, California -- proposed merger of the Lancaster Branch of Wells Fargo Bank, N.A., San Francisco, California -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

San Francisco First Security Corporation, Salt Lake City, Utah -- extension to dispose of certain property. 1/

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**To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act**

Approved

Richmond Albemarle Bank and Trust Company, Charlottesville, Virginia -- to establish a branch at 2208 Ivy Road, Charlottesville, Virginia. 1/ (6/12/87)

Richmond Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 11 Canal Center Plaza, Suites 101 and 103, Alexandria, Virginia. 1/ (6/10/87)

Richmond Central Virginia Bank, Powhatan, Virginia -- to establish a branch in the Village Marketplace Shopping Center, 13100 Midlothian Turnpike, Midlothian, Virginia. 1/ (6/12/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Atlanta Merchants & Southern Bank, Ocala, Florida -- to establish a branch at 7651 S.W. State Road 200, Ocala, Florida, to be known as The State Road 200 branch. 1/ (6/25/87)

Atlanta Sun Bank of Tampa Bay, Tampa, Florida -- to establish a branch at the northwest corner of Tampa Palms Boulevard and County Road 581, Unincorporated Hillsborough County, Florida, to be known as The Tampa Palms Office. 1/ (6/22/87)

San Francisco California Center Bank, Los Angeles, California -- to establish a branch office to be located in the vicinity of the intersection of Redondo Beach Boulevard, and Normandie Avenue. 1/ (6/18/87)

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**To Become A Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Approved

Richmond Heritage Bank of Northern Virginia, McLean, Virginia. 1/ (6/11/87)

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**International Investments and Other Actions Approved
Pursuant to Sections 25 and 25(a) of the Federal
Reserve Act and Sections 4(c)9; 4(c)(13) and 4(c)(14)
of the Bank Holding Company Act of 1956, as amended**

Approved

Forty-Five Day Notification Period Allowed to Expire

San Francisco Security Pacific Corporation, Los Angeles, California: no objection to make an additional investment in Hoare Govett Limited, London, England, and Hoare Govett Securities Limited, London, England. (6/25/87)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956Returned

Cleveland PSL Financial Corporation, Cincinnati, Ohio
-- for approval to acquire 65.01 percent of
the voting shares of Citizens State Bancorp,
Cincinnati, Ohio, and indirectly Citizens
State Bank, Silverton, Ohio. (6/24/87)

Dallas Dublin Bancshares, Inc., Dublin, Texas -- for
approval to acquire 80 percent of the voting
shares of First National Bank of Dublin,
Dublin, Texas. (6/23/87)

Approved

Boston Northern Bancorp, Inc., Woburn, Massachusetts
-- for approval to acquire 100 percent of the
voting shares of Woburn Bank and Trust
Company, Woburn, Massachusetts. 1/
(6/25/87)

New York Asia Bancshares, Inc., Flushing, New York --
for approval to acquire 100 percent of the
voting shares of Asia Bank, N.A., Flushing,
New York. (6/26/87)

New York Key Atlantic Bancorp, Albany, New York -- for
approval to acquire 100 percent of the voting
shares of Key Bancshares of New York, Inc.,
Albany, New York and indirectly Key Bank, N.A.,
Albany, New York; Key Bank of Central New York,
Syracuse, New York; Key Bank of Northern New York,
N.A., Watertown, New York; Key Bank of
Southeastern New York, N.A., Chester,
New York; Key Bank of Western New York,
N.A., Jamestown, New York; Key Bank of Long
Island, Sayville, New York; and Key Bank USA,
N.A., Albany, New York (a proposed new bank);
Key Bancshares of Maine, Inc., Augusta,
Maine, and indirectly Key Bank of Central
Maine, Augusta, Maine; Key Bank of Southern
Maine, Portland, Maine; Key Bank of Eastern
Maine, Bangor, Maine, and Key Bank of
Northern Maine, Presque, Maine. 1/
(6/26/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago Cosmopolitan Financial Services, Inc.,
 Countryside, Illinois -- for approval to
 acquire 100 percent of the voting shares of
 Old Canal Bankshares II, Inc., Lockport,
 Illinois and Old Canal Bankshares, Inc.,
 Lockport, Illinois and indirectly Heritage
 First National Bank of Lockport, Lockport,
 Illinois. 1/ (6/25/87)

Chicago EMF Corporation, Blue Grass, Iowa -- for
 approval to acquire 51 percent of the voting
 shares of Blue Grass Savings Bank, Blue
 Grass, Iowa. 1/ (6/25/87)

St. Louis Buffalo Bancshares, Inc., Kansas City,
 Missouri -- for approval to acquire at least
 80 percent of the voting shares of O'Bannon
 Banking Co., Buffalo, Missouri. 1/
 (6/24/87)

Kansas City FirstMorrill Co., Omaha, Nebraska -- for
 approval to acquire 94 percent of the voting
 shares of First National Bank in Morrill,
 Morrill, Nebraska. 1/ (6/26/87)

Dallas First Albany Bancshares, Inc., Albany, Texas
 -- for approval to acquire 100 percent of the
 voting shares of The First National Bank of
 Albany, Albany, Texas. 1/ (6/22/87)

San Francisco CommerceBancorp, Newport Beach, California --
 for approval to acquire 100 percent of the
 voting shares of CommerceBank, Newport Beach,
 California. 1/ (6/25/87)

San Francisco United Valley Financial, Lemoore, California
 -- for approval to acquire 66.4 percent of
 the voting shares of Farmers State Bank,
 Farmersville, California. 1/ (6/25/87)

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1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956Approved

New York KeyCorp, Albany, New York -- for approval to acquire 100 percent of the voting shares of First NorthWest Bancorporation, Seattle, Washington and indirectly NorthWest Bank, Seattle, and Cascade Security Bank, Enumclaw, Washington. 1/ (6/26/87)

New York KeyCorp, Albany, New York -- for approval to acquire Key Atlantic Bancorp, Albany, New York and indirectly retain Key Bancshares of New York, Inc., Albany, New York; and indirectly Key Bank, N.A., Albany, New York; Key Bank of Central New York, Syracuse, New York; Key Bank of Northern New York, N.A., Watertown, New York; Key Bank of Southeastern New York, N.A., Chester, New York; Key Bank of Western New York, N.Y., Jamestown, New York; Key Bank of Long Island, Sayville, New York and Key Bank USA, N.A., Albany, New York, (a proposed new bank). 1/ (6/26/87)

Cleveland Peoples Bancorp, Inc., Marietta, Ohio -- for approval to acquire 100 percent of the voting shares of The First National Bank of Chesterhill, Chesterhill, Ohio. 1/ (6/23/87)

Richmond Credit and Commerce American Holdings, N.V., Curacao, Netherlands Antilles; Credit and Commerce American Investment, B.V., Amsterdam, Netherlands; First American Corporation, Washington, D.C.; and First American Bankshares, Inc., Washington, D.C., -- for approval to acquire NBG Financial Corporation, Atlanta, Georgia and indirectly National Bank of Georgia, Atlanta, Georgia. 1/ (6/26/87)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956Withdrawn

Dallas West Bancshares, Inc., West, Texas -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; commercial finance company).
3/ (6/26/87)

Returned

Cleveland National City Corporation, Cleveland, Ohio -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, NCC Investment Company, Columbus, Ohio. The activity will be conducted in the States of Ohio, Michigan, Indiana, West Virginia, Kentucky, Pennsylvania, and Florida. 3/ (6/23/87)

Minneapolis M & H Financial Services, Inc., Miller, South Dakota -- to engage **de novo** (tax planning and preparation; providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them; consumer financial counseling). The activity will be conducted nationwide.
3/ (6/04/87)

Kansas City Interstate Financial Corporation, Edmond, Oklahoma -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through a subsidiary yet to be formed, Interstate Mortgage Company, Edmond, Oklahoma. 3/ (6/9/87)

Dallas Delta Bancshares, Inc., Kaufman, Texas -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; commercial finance company).
3/ (6/8/87)

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco Central Banking System, Inc., San Francisco, California -- to expand the geographic area of its subsidiary, CB Insurance Agency, Inc., Walnut Creek, California, to include the United States, and to continue to engage *de novo* (any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971). 3/ (6/22/87)
- San Francisco Central Banking System, Inc., San Francisco, California -- to expand the activities of its subsidiary, CBS Leasing, Inc., Walnut Creek, California, to include (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; credit card company; commercial finance company; factor). 3/ (6/22/87)
- San Francisco First Independent Investment Group, Inc., Vancouver, Washington -- to engage *de novo* (selling credit life, disability, or involuntary unemployment insurance). (6/22/87)

Approved

- New York Key Atlantic Bancorp, Albany, New York -- for approval to acquire Key Trust Company of Florida, N.A., Orlando, Florida, and thereby engage in fiduciary, agency and custodial activities. 1/ (6/26/87)
- New York Key Atlantic Bancorp, Albany, New York -- for approval to acquire Key Trust Company, Albany, New York and thereby engage in fiduciary, agency and custodial activities. 1/ (6/26/87)
- New York Key Atlantic Bancorp, Albany, New York -- for approval to acquire Key Trust Company of Maine, Portland, Maine and thereby engage in fiduciary, agency and custodial activities. 1/ (6/26/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

New York	Key Atlantic Bancorp, Albany, New York -- for approval to acquire Key Financial Services, Inc., Albany, New York and thereby engage in leasing personal property. 1/ (6/26/87)
New York	Key Atlantic Bancorp, Albany, New York -- for approval to acquire Key Bank Life Insurance Ltd., Albany, New York and thereby engage in underwriting credit life, accident and health insurance. 1/ (6/26/87)
New York	Key Atlantic Bancorp, Albany, New York -- for approval to acquire Key Services Corporation, Albany, New York and thereby engage in data processing activities. 1/ (6/26/87)
New York	Key Atlantic Bancorp, Albany, New York -- for approval to acquire Key Mortgage Funding, Inc., Albany, New York and thereby engage in making and servicing mortgage loans. 1/ (6/26/87)
New York	Key Atlantic Bancorp, Albany, New York -- for approval to acquire Key Advisory Services, Inc., Albany, New York and indirectly engage in investment and financial advisory services. 1/ (6/26/87)
New York	Key Atlantic Bancorp, Albany, New York -- for approval to acquire Howe and Rusling, Inc., Rochester, New York and thereby engage in investment and financial advisory services. 1/ (6/26/87)
New York	Key Atlantic Bancorp, Albany, New York -- for approval to acquire Key Commercial Corp., San Jose, California and thereby engage in leasing personal property. 1/ (6/26/87)
New York	Key Atlantic Bancorp, Albany, New York -- for approval to acquire Key Brokerage Company, Inc., Albany, New York and thereby engage in securities brokerage. 1/ (6/26/87)
Cleveland	South Carolina National Corporation, Columbia, South Carolina -- for approval to acquire Loan Consumer Acceptance and Loan Corporation, Charleston, South Carolina. 1/ (6/24/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond First Union Corporation, Charlotte, North Carolina -- for approval to retain the Business Life Insurance Company of America, Charlotte, North Carolina and Northwestern Services Corporation, Charlotte, North Carolina. 1/ (6/23/87)
- St. Louis Security Bancshares, Inc., Des Arc, Arkansas -- for approval to acquire Security Insurance Agency of Des Arc, Inc., Des Arc, Arkansas. 1/ (6/22/87)
- San Francisco First Security Corporation, Salt Lake City, Utah -- for approval to engage *de novo* through First Security Discount Brokerage in the activities of purchasing and selling gold and silver bullion and coin for its customers. 1/ (6/22/87)
- San Francisco Standard Chartered PLC, London, England; Standard Chartered Bank, London, England; Standard Chartered Overseas Holdings, Limited, London, England; Standard Chartered Holdings Inc., Los Angeles, California; and Union Bancorp, Los Angeles, California -- for approval to engage *de novo* through a wholly-owned subsidiary, Union Bancsystems, Inc., Sherman Oaks, California, in management consulting to, and data processing for depository institutions. 1/ (6/25/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

St. Louis Independent Southern Bancshares Inc.,
Brownsville, Tennessee -- to engage **de novo**
(making, acquiring and/or servicing loans for
itself or for others; providing management
consulting services to depository institutions).
These activities will be conducted throughout the
United States. 3/ (6/26/87)

Kansas City Harrison County Bancshares, Inc., Bethany,
Missouri -- to engage **de novo** (engaging in
insurance agency activities in a town of less
than 5,000 persons; discount securities
brokerage activities including certain
securities credit and incidental activities)
3/ (6/22/87)

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Redemption of Shares

Approved

Kansas City Lincoln State Company, Inc., Lincoln,
Nebraska. (6/19/87)

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**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

Approved

St. Louis Union Planters Corporation, Memphis,
Tennessee. 1/ (6/24/87)

Kansas City State Bank and Trust of Colorado Springs,
Colorado Springs, Colorado. 1/ (6/23/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the
Board of Governors under delegated authority.

APPLICATIONS RECEIVED**To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act****Received**

Philadelphia Farmers Trust Company, Lebanon, Pennsylvania
-- to establish a branch in the Cleona Square
Shopping Center, West Penn Avenue and Mill
Street, Cleona, Pennsylvania. 2/

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**To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act****Received**

New York Norstar Bank of Long Island, Hempstead, New
York -- to merge with Norstar Bank of
Commerce, New York, New York. 2/

Dallas Texas American Bank/Ridgmar, Fort Worth,
Texas; Texas American Bank/Riverside, Fort
Worth, Texas and Texas American Bank/West
Side, Fort Worth, Texas -- to merge with
Texas American Bank/Fort Worth, N.A., Fort
Worth, Texas. 2/

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**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act****Received**

Kansas City Security Benefit Savings & Industrial Bank,
Denver, Colorado. 2/

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**To Establish an Overseas Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act****Received**

New York Citibank, N.A., New York, New York -- prior
notice of its intention to establish an
initial branch in the People's Republic of
China.

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued**To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956****Received**

Cleveland	Fir-Ban, Inc., Verona, Kentucky -- for approval to acquire 100 percent of the voting shares of Verona Bank, Verona, Kentucky. 2/
Cleveland	Trustcorp of Michigan, Inc., Toledo, Ohio -- for approval to acquire 100 percent of the voting shares of Citizens Trust Bancorp, Inc., Ann Arbor, Michigan, and indirectly Citizens Trust, Ann Arbor, Michigan. 2/
Chicago	Gratiot Bancshares, Inc., Gratiot, Wisconsin -- for approval to acquire 98.75 percent of the voting shares of Gratiot State Bank, Gratiot, Wisconsin. 2/
Chicago	Woodstock Acquisition Corp., Palatine, Illinois -- for approval to acquire 100 percent of the voting shares of Woodstock State Bancorp, Inc., Woodstock, Illinois, and indirectly The State Bank of Woodstock, Woodstock, Illinois. 2/
St. Louis	Green County Bancshares, Inc., Corbin, Kentucky -- for approval to acquire at least 80 percent of the voting shares of Greensburg Deposit Bank, Greensburg, Kentucky. 2/
San Francisco	DNB Financial, Riverside, California -- for approval to acquire 100 percent of the voting shares of De Anza National Bank, Riverside, California. 2/

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**To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956****Received**

Boston	Cornerstone Financial Corporation, Derry, New Hampshire -- for approval to acquire 100 percent of the voting shares of Cornerstone Bank, Nashua, New Hampshire, a proposed new bank. 2/
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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Philadelphia	Citizens Investments, Inc., Vineland, New Jersey -- for approval to acquire 100 percent of the voting shares of Sun National Bank, Medford, New Jersey. 2/
Cleveland	Trustcorp, Inc., Toledo, Ohio -- for approval to acquire 100 percent of the voting shares of Citizens Trust Bancorp, Inc., Ann Arbor, Michigan and indirectly Citizens Trust, Ann Arbor, Michigan. 2/
Atlanta	First Alabama Bancorp, Inc., Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of Golden Summit Corporation, Milton, Florida, and indirectly Santa Rosa State Bank, Milton, Florida. 2/
Atlanta	Liberty Bancorp of Georgia, Inc., Clayton, Georgia -- for approval to acquire 100 percent of the voting shares of The Gordon Bank, Gordon, Georgia. 2/
Chicago	Suburban Bancorp, Inc., Palatine, Illinois -- for approval to acquire 100 percent of the voting shares of Woodstock State Bancorp, Inc., Woodstock, Illinois, and The State Bank of Woodstock, Woodstock, Illinois. 2/
St. Louis	Country Bancorp, Inc., Mt. Olive, Illinois -- for approval to acquire at least 93.7 percent of the voting shares of Montgomery County National Bank, Hillsboro, Illinois. 2/
Minneapolis	Mountain Bank System, Inc., Whitefish, Montana -- for approval to acquire 100 percent of the voting shares of Valley Bank of Belgrade, Belgrade, Montana. 2/
Dallas	Henrietta Bancshares, Inc., Henrietta, Texas -- for approval to acquire 80 percent of the voting shares of First State Bank, Hubbard, Texas, Hubbard, Texas. 2/
San Francisco	U.S. Bancorp, Portland, Oregon -- for approval to acquire 100 percent of the voting shares of Peoples Ban Corporation, Seattle, Washington, and indirectly Peoples National Bank of Washington, Seattle, Washington. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956Received

New York	J.P. Morgan & Co., Incorporated, -- to engage de novo through J.P. Morgan Securities, Inc., in underwriting and dealing, to a limited extent, in certain consumer receivable-related securities.
Atlanta	First Alabama Bancshares, Inc., Montgomery, Alabama -- for approval to acquire The Georgia Company, Columbus, Georgia -- and thereby engage in activities commonly performed by a mortgage banking firm, namely, the origination of single family residential loans, long term loans for multifamily dwellings, commercial and industrial loans on special purpose properties.
Chicago	First Midwest Corporation of Delaware, Elmwood Park, Illinois -- to engage de novo (engaging in full pay-out personal property leasing). (6/22/87)
Chicago	First Wisconsin Corporation, Milwaukee, Wisconsin -- to engage de novo (obtaining and transmitting orders for the purchase and sale of gold and silver for the account of its customers) through its subsidiary, Elan Investment Services, Inc., Milwaukee, Wisconsin. (6/26/87)
Chicago	Keystone Bancshares, Inc., Monona, Iowa -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company). (6/22/87)
Chicago	NBD Bancorp, Inc., Detroit, Michigan -- to engage de novo through its wholly-owned subsidiary, NBD Trust Company of Florida, N.A., West Palm Beach, Florida, in deposit-taking and the origination of consumer loans.

APPLICATIONS RECEIVED - Continued

Minneapolis Madelia Bancshares, Inc, Madelia, Minnesota -- for approval to acquire Madelia Agency, Inc., Madelia, Minnesota and thereby engage in making, acquiring, or servicing loans or other extensions of credit for its own account.

San Francisco U.S. Bancorp, Portland, Oregon -- for approval to acquire U.S. Bancorp Leasing and Financial, Portland, Oregon and thereby engage in making, acquiring and servicing loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others; leasing of personal property and equipment, and acting as agent.

San Francisco U.S. Bancorp, Portland, Oregon -- for approval to acquire Peoples All Lines Insurance Agency, Inc., Langley, Washington and thereby engage through Peoples National Bank of Washington, Seattle, Washington, in general insurance services.

San Francisco U.S. Bancorp, Portland, Oregon -- for approval to acquire Peoples Discount Brokerage Company, Seattle, Washington, and thereby engage in securities brokerage services.

San Francisco U.S. Bancorp, Portland, Oregon -- for approval to acquire Peoples Insurance, Inc., Seattle, Washington and thereby engage in credit related property, casualty, and accident insurance.

San Francisco U.S. Bancorp, Portland, Oregon -- for approval to acquire Peoples Service Corporation, Seattle, Washington, and thereby engage in providing escrow services.

San Francisco U.S. Bancorp, Portland, Oregon -- for approval to acquire Peoples Computer Services, Inc., Seattle, Washington, an inactive corporation which originally engaged in providing data processing services.

San Francisco Viejo Bancorp, Mission Viejo, California -- to engage *de novo* in providing management consulting in the form of auditing services to depository institutions through Viejo Audit Corporation, Mission Viejo, California.