

**ANNOUNCEMENT BY**

**BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1987, No. 19**

**Actions of the Board  
Applications and Reports Received  
During the Week Ending May 9, 1987**

**ACTIONS OF THE BOARD**

Statement by Governor Seger before the Subcommittee on Financial Institutions Supervision, Regulation and Insurance of the House Committee on Banking, Finance and Urban Affairs regarding efforts being taken to enlist the cooperation of foreign authorities in eliminating the use of the international banking system by criminal elements, May 6, 1987.

Statement by Governor Angell before the Subcommittee on Domestic Monetary Policy of the House Committee on Banking, Finance and Urban Affairs regarding the Federal Reserve System's expenses and budget, May 6, 1987.

Boston	Home Owners Federal Savings & Loan Association, Boston, Massachusetts -- proposed merger with Union Warren Savings Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
New York	Chemical Bank, New York, New York -- investment in bank premises. 1/
Philadelphia	Peoples State Bank of Wyalusing, Wyalusing, Pennsylvania -- proposed merger with Wyalusing Interim State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Richmond	Peoples Bank of Danville, Danville, Virginia - investment in bank premises. 1/

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1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Atlanta Central Bancshares of the South, Inc., Birmingham, Alabama -- extension to August 31, 1987, to acquire Jacksonville State Bank, Jacksonville, Alabama. 1/
- Atlanta Brannen Banks of Florida, Inc., Inverness, Florida -- extension to August 30, 1987, to acquire Hernando County Bank, Brooksville, Florida. 1/
- Atlanta Vermilion Bancshares Corporation, Kaplan, Louisiana -- extension to July 7, 1987, to acquire Vermilion Bank and Trust Company. 1/
- Atlanta Sun Banks, Inc., Orlando, Florida and SunTrust Banks, Inc., Atlanta, Georgia -- extension to July 23, 1987, to acquire Peoples Bank of Lakeland, Lakeland, Florida. 1/
- Atlanta Citizens First National Bank, Crescent City, Florida -- proposed merger with CF National Interim Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Cole-Taylor Financial Group, Inc., Northbrook, Illinois -- extension to July 31, 1987, to engage de novo in trust activities through Cole-Taylor Trust Company. 1/
- Chicago New Archer Bank, National Association, Chicago, Illinois -- proposed merger with The Archer National Bank of Chicago -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago New District Bank, National Association, Chicago, Illinois -- proposed merger with The District National Bank of Chicago -- report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis The Commercial Bank, Obion, Tennessee -- proposed purchase of assets and assumption of liabilities of the Elbridge Branch of Bank of Obion County, Union City, Tennessee -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- St. Louis      Mark Twain Bancshares, Inc., St. Louis, Missouri -- extension to June 26, 1987, to acquire Bankers Trust Company, Belleville, Illinois. 1/
- Dallas          InterFirst Bank Houston, N.A., Houston, Texas -- proposed merger with RepublicBank Houston, National Association -- report to the Comptroller of the Currency on competitive factors 1/
- Dallas          RepublicBank Austin, Austin, Texas -- proposed merger with InterFirst Bank Austin, N.A., -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas          InterFirst Bank Dallas, N.A., Dallas, Texas -- proposed merger with RepublicBank Dallas, National Association -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas          InterFirst Bank San Antonio, N.A., San Antonio, Texas -- a proposed merger with RepublicBank San Antonio, N.A., -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas          Liberty Eylau State Bank, Texarkana, Texas -- proposed merger with Texarkana National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas          First National Bank Northeast, Austin, Texas -- proposed merger with First National Bank Austin -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas          American National Bank of Abilene, Abilene, Texas -- proposed merger with First National Bank of Abilene -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas          UB&T Bancshares, Inc., Abilene, Texas -- extension to August 4, 1987, to acquire United Bank & Trust. 1/
- Dallas          Cattlemen's Financial Services, Inc., Austin, Texas -- extension to July 5, 1987, to acquire Cattlemen's State Bank. 1/

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1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

San Francisco Nevada National Bancorporation, Reno, Nevada  
 -- extension to dispose of certain property.  
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To Establish a Domestic Branch Pursuant to  
 Section 9 of the Federal Reserve Act

Approved

New York Tioga State Bank, Spencer, New York -- to  
 open a banking office on the west side of  
 Upper North Avenue, and Carmichael Road,  
 Tioga County, New York. 1/ (5/8/87)

Philadelphia Meridian Bancorp, Inc., Reading, Pennsylvania  
 -- to establish a *de novo* branch to be  
 located at 21st and Hamilton Streets,  
 Philadelphia, Pennsylvania. 1/ (5/7/87)

Richmond Central Fidelity Bank, Richmond, Virginia --  
 to establish an Electronic Funds Transfer  
 Facility at 11023 Leavells Road,  
 Fredericksburg, Virginia. 1/ (5/6/87)

Richmond Peoples Bank of Danville, Danville, Virginia  
 -- to establish a branch at the intersection  
 of Millgarden Drive and C.L. Walker  
 Boulevard, Fredericksburg, Virginia. 1/  
 (5/4/87)

Chicago Chemical Bank and Trust Company, Midland,  
 Michigan -- to establish an automated teller  
 machine at Tri-City International Airport,  
 8600 Garfield Road, Freeland, Michigan. 1/  
 (5/4/87)

Kansas City The Professional Bank of Colorado, Englewood,  
 Colorado -- to establish a branch facility to  
 be located at the corner of 17th and Glenarm  
 Streets, Denver, Colorado. 1/ (5/6/87)

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 1/ Processed on behalf of the Board of Governors under  
 delegated authority.



## ACTIONS OF THE BOARD - Continued

Forty-Five Day Notification Allowed to Expire

Philadelphia PNC International Bank, Pittsburgh, Pennsylvania: no objection to invest through its wholly-owned subsidiary PNC International Financial Services Limited, Sydney, Australia, in a subordinated convertible note issued by Inter-Pacific Equity Limited, Sydney, Australia. (5/7/87)

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**To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956**

Withdrawn

Minneapolis North Star Holding Company, Inc., Jamestown, North Dakota -- for approval to acquire 79.9 percent of the voting shares of Stutsman County State Bank, Jamestown, North Dakota. (5/5/87)

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Returned

New York Jefferson Banking Group, Inc., Watertown, New York -- for approval to acquire 100 percent of the voting shares of Jefferson National Bank, Lafargeville, New York.

Approved

New York Connecticut Bancorp, Inc., Norwalk, Connecticut -- for approval to acquire 100 percent of the voting shares of The Norwalk Bank, Norwalk, Connecticut, a proposed new bank. 1/ (5/5/87)

Cleveland First Citizens Banc Corp., Sandusky, Ohio -- for approval to acquire 100 percent of the voting shares of The Citizens Banking Company, Sandusky, Ohio. 1/ (5/8/87)

Cleveland Liberty Bancshares, Inc., Ada, Ohio -- for approval to acquire 100 percent of the voting shares of The Liberty National Bank of Ada, Ada, Ohio. 1/ (5/8/87)

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1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Atlanta Northside Bancshares, Inc., Roswell, Georgia -- for approval to acquire 100 percent of the voting shares of The Northside Bank & Trust Company, Roswell, Georgia. 1/ (5/6/87)
- Chicago CNB Bancorp, Inc., Danville, Illinois -- for approval to acquire 100 percent of the voting shares of City National Bank of Hoopeston, Hoopeston, Illinois. (5/6/87)
- St. Louis First City Corporation Employee Stock Ownership Trust, Fort Smith, Arkansas -- for approval to retain ownership of 6.78 percent of the voting preferred shares and 26.95 percent of the voting common shares, and to acquire up to 3.12 percent additional common shares of First City Corporation, Fort Smith, Arkansas and indirectly City National Bank of Fort Smith, Fort Smith, Arkansas. 1/ (5/6/87)
- St. Louis Rainbow Investment Company, Inc., Tuckerman, Arkansas -- for approval to acquire 100 percent of the voting shares of Bank of Tuckerman, Tuckerman, Arkansas. 1/ (5/5/87)
- St. Louis West Tennessee Bancorp, Inc., Lexington, Tennessee -- for approval to acquire at least 86.36 percent of the voting shares of Henderson County Bank, Lexington, Tennessee. 1/ (4/28/87)
- St. Louis Wyatt Bancshares, Inc., Calico Rock, Arkansas -- for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of IZARD County, Calico Rock, Arkansas. 1/ (5/8/87)
- Minneapolis CNB Financial Corporation, Litchfield, Minnesota -- for approval to acquire 100 percent of the voting shares of First Bank Central (N.A.)-Litchfield, Litchfield, Minnesota. 1/ (5/4/87)
- Minneapolis Market Bancorporation, Inc., New Market, Minnesota -- for approval to acquire 83 percent of the voting shares of First State Bank of New Market, New Market, Minnesota. 1/ (5/5/87)

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 1/ Processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Minneapolis NW Bancshares, Inc., Chippewa Falls, Wisconsin -- for approval to acquire at least 90 percent of the voting shares of The Northwestern Bank, Chippewa Falls, Wisconsin. 1/ (5/4/87)
- Kansas City Collegiate Peaks Bancorporation, Inc., Buena Vista, Colorado -- for approval to acquire 100 percent of the voting shares of Collegiate Peaks Bank, Buena Vista, Colorado. 1/ (5/4/87)
- Dallas First Caprock Bancshares, Inc., Claude, Texas -- for approval to acquire 80 percent of the voting shares of The First National Bank of Claude, Claude, Texas. 1/ (5/8/87)

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**To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956**

Returned

- Dallas Community Bankers, Inc., Granbury, Texas -- for approval to acquire 80 percent of the voting shares of Farmers & Merchants State Bank, Burleson, Texas. (5/8/87)

Approved

- New York Norstar Bancorp, Inc., Albany, New York -- for approval to acquire 100 percent of the voting shares of Syracuse Savings Bank, Syracuse, New York, a stock savings bank. (5/6/87)
- Cleveland Trustcorp, Inc., Toledo, Ohio -- for approval to acquire 100 percent of the voting shares of Trustcorp Company, Dayton, Dayton, Ohio. 1/ (5/6/87)
- Cleveland Chesapeake Bank Corporation, Chesapeake, Virginia -- for approval to acquire 100 percent of the voting shares of American Bank, Newport News, Virginia. 1/ (5/8/87)

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1/ Processed on behalf of the Board of Governors under delegated authority.



## ACTIONS OF THE BOARD - Continued

- Richmond Mountaineer Bankshares of West Virginia, Inc., Martinsburg, West Virginia -- for approval to acquire 100 percent of the voting shares of Mercantile Bancorp, Inc., Moundsville, West Virginia and indirectly Mercantile Banking and Trust Company, Moundsville, West Virginia. 1/ (5/5/87)
- Richmond Mountaineer Bankshares of West Virginia, Inc., Martinsburg, West Virginia -- for approval to acquire 100 percent of the voting shares of Morgan Bancorp, Inc., Berkeley Springs, West Virginia and indirectly Morgan County State Bank, Inc., Berkely Springs, West Virginia. 1/ (5/5/87)
- Chicago Comerica Incorporated, Detroit, Michigan -- for approval to acquire between 25.77 percent and 100 percent of the shares of the successor by merger to MetroBanc, Federal Savings Bank, Grand Rapids, Michigan. (5/4/87)
- Chicago Indiana United Bancorp, Greensburg, Indiana -- for approval to acquire Peoples Bancshares Corp., Portland, Indiana and indirectly The Peoples Bank, Portland, Indiana. 1/ (4/20/87)
- Chicago Merchants National Corporation, Indianapolis, Indiana -- to acquire 100 percent of a series of convertible non-voting preferred shares of Indiana United Bancorp, Greensburg, Indiana and indirectly Union Bank and Trust of Greensburg, Greensburg, Indiana. 1/ (4/20/87)
- Chicago NBD Bancorp, Inc., Detroit, Michigan -- for approval to acquire 100 percent of the voting shares of NBD Battle Creek, National Association, Battle Creek, Michigan (in organization) 1/ (5/5/87)
- St. Louis Mercantile Bancorporation, Inc., St. Louis, Missouri -- for approval to acquire 100 percent of the voting shares of Mercantile Bank of Delaware, New Castle, Delaware. 1/ (5/8/87)

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1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section  
4(c) (8) of the Bank Holding Company Act of 1956Withdrawn

Boston Fleet Financial Group, Inc., Providence, Rhode Island -- for approval to acquire the assets of Alliance Funding Company, Montvale, New Jersey. (5/5/87)

Returned

Chicago Arcadia Financial Corporation, Kalamazoo, Michigan -- to engage **de novo** (providing portfolio investment advice to any person) through its subsidiary, Arcadia, Investment Management Corporation, Kalamazoo, Michigan. 3/ (4/30/87)

Chicago First United Financial Services, Inc., Arlington Heights, Illinois -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Arlington Mortgage Company, Arlington Heights, Illinois. 3/ (4/10/87)

Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- to engage **de novo** (providing management consulting services to depository institutions) through its subsidiary. 3/ (4/14/87)

Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Illini Community Mortgage Co., Springfield, Illinois. 3/ (4/14/87)

Kansas City O'Neil Properties, Inc., Minneapolis, Minnesota -- to continue to engage **de novo** (engaging in insurance agency activities in a town of less than 5,000 persons) through the acquisition of Meierhenry Agency, Inc., O'Neil, Nebraska. 3/ (5/8/87)

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1/ Processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Approved

Chicago Continental Illinois Corporation, Chicago, Illinois -- for approval to acquire 100 percent of Continental Capital Management Corporation, Chicago, Illinois. 1/ (5/6/87)

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Permitted

New York Hamptons Bancshares, Inc., East Hampton, New York -- to engage *de novo* (performing real estate appraisals) through Hamptons Appraisal Corp., Riverhead, New York. 3/ (5/9/87)

Cleveland Equimark Corporation, Pittsburgh, Pennsylvania -- to engage *de novo* (performing real estate appraisals) through its subsidiary, Equimanagement, Inc., Pittsburgh, Pennsylvania. 3/ (5/9/87)

Atlanta Hardwick Holding Company, Dalton, Georgia -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Hardwick Service Corporation, Dalton, Georgia. The activities will be conducted in the State of Georgia. 3/ (5/3/87)

Kansas City Neosho County Bancshares, Inc., Chanute, Kansas -- to engage *de novo* (selling credit life, disability, or involuntary unemployment insurance). 3/ (5/5/87)

Kansas City Thayer Bancshares, Inc., Thayer, Kansas -- to engage *de novo* (selling credit life disability or involuntary unemployment insurance). 3/ (5/5/87)

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Redemption of Shares

Philadelphia First Peoples Financial Corp., Haddon Township, New Jersey. 1/ (5/6/87)

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1/ Processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

**Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978**

**Approved**

St. Louis	Columbia Bancshares, Inc., Columbia, Illinois. 1/ (5/4/87)
Minneapolis	Oliver Bancorporation, Inc., Center, North Dakota. 1/ (5/7/87)
Kansas City	First National Company, Aurora, Nebraska. 1/ (5/6/87)

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1/ Processed on behalf of the Board of Governors under  
delegated authority.

## APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve ActReceived

New York            Chemical Bank, New York, New York -- to  
establish a branch office at 47-40 21 Street,  
Long Island City, New York. 2/

New York            Chemical Bank, New York, New York -- to  
establish an offsite electronic facility at  
Goldman Sachs and Co., 7 Hanover Square, New  
York, New York. 2/

New York            Chemical Bank, New York, New York -- to  
establish a branch office at 300 Jericho  
Quadrangle, Jericho, New York. 2/

Richmond            Central Fidelity Bank, Richmond, Virginia --  
to establish a branch at 11 Canal Center  
Plaza, Suites 101 and 103, Alexandria,  
Virginia. 2/

Richmond            Sterling Bank & Trust Co., Pikesville,  
Maryland -- to establish branch offices at  
111 Water Street, Baltimore, Maryland, and  
130 Holiday Court, Annapolis, Maryland. 2/

Kansas City        The Professional Bank of Colorado, Englewood,  
Colorado -- to establish a branch facility to  
be located at the corner of 17th and Glenarm  
Streets, Denver, Colorado. 2/

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To Merge Pursuant to Section 18(c) of the  
Federal Deposit Insurance ActReceived

Chicago            First of America Bank - Central, Lansing,  
Michigan -- to merge with First of America  
Bank - Grand Ledge, Grand Ledge, Michigan.  
2/

Chicago            First of America Bank - Central, Lansing,  
Michigan -- to merge with First of America  
Bank - Charlotte, Michigan. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Minneapolis Farmers & Merchants Bank & Trust Co.,  
Aberdeen, South Dakota -- to merge with First  
State Bank, Sisseton, South Dakota. 2/

Dallas Collinsville State Bank, Collinsville, Texas  
-- to merge with Security Bank of Whitesboro,  
Whitesboro, Texas. 2/

Dallas First National Bank Northeast, Austin, Texas  
-- to merge with First National Bank Austin,  
Austin, Texas. 2/

Dallas Liberty Eylau State Bank, Texarkana, Texas --  
to merge with Texarkana National Bank,  
Texarkana, Texas. 2/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Received

Richmond Heritage Bank of Northern Virginia, McLean,  
Virginia. 2/

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To Form a Bank Holding Company Pursuant to Section  
3(a) (1) of the Bank Holding Company Act of 1956

Received

New York CapitalBanc Corporation, New York, New York  
-- for approval to acquire 100 percent of the  
voting shares of Capital National Bank, New  
York, New York. 2/

Philadelphia Honat Bancorp, Inc., Honesdale, Pennsylvania  
-- for approval to acquire 100 percent of the  
voting shares of The Honesdale National Bank,  
Honesdale, Pennsylvania. 2/

Cleveland Eagle Fidelity, Inc., Williamstown, Kentucky  
-- for approval to acquire 100 percent of the  
voting shares of The Bank of Williamstown,  
Williamston, Kentucky. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Atlanta E.C.S.B. Holding Company, Inc., Mary Esther, Florida -- for approval to acquire 100 percent of the voting shares of Emerald Coast State Bank, Mary Esther, Florida, a proposed new bank. 2/

Chicago Butler Point, Inc., Catlin, Illinois -- for approval to acquire 80 percent of the voting shares of The First National Bank of Catlin, Catlin, Illinois. 2/

St. Louis Greenfield Bancshares, Inc., Greenfield, Tennessee -- for approval to acquire at least 80 percent of the voting shares of Greenfield Banking Company, Greenfield, Tennessee. 2/

St. Louis Marrowbone Bancorp, Inc., Marrowbone, Kentucky -- for approval to acquire 80 percent of the voting shares of Bank of Marrowbone, Marrowbone, Kentucky. 2/

Minneapolis Central Bank Corporation, Sault Ste. Marie, Minnesota -- for approval to acquire 100 percent of the voting shares of Central Savings Bank, Sault Ste. Marie, Michigan. 2/

Minneapolis First Bancshares, Inc. of Cold Spring, Cold Spring, Minnesota -- for approval to acquire 100 percent of the voting shares of The First National Bank of Cold Spring, Cold Spring, Minnesota.

Dallas Alvarado Bankshares, Inc., Alvarado, Texas -- for approval to acquire 100 percent of the voting shares of Alvarado National Bank, Alvarado, Texas. 2/

San Francisco National Security Bank Holding Company, Newport, Oregon -- for approval to acquire 100 percent of the voting shares of National Security Bank, Newport, Oregon. 2/

San Francisco United Valley Financial, Lemoore, California -- for approval to acquire 66.4 percent of the voting shares of Farmers State Bank, Farmersville, California. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

**To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956**

Received

Cleveland	Trustcorp, Inc., Toledo, Ohio -- for approval to acquire 100 percent of the voting shares of Midwest Bancorp, Inc., Columbus, Indiana and indirectly First National Bank of Columbus, Columbus, Indiana. 2/
Cleveland	Trustcorp, Inc., Toledo, Ohio -- for approval to acquire 100 percent of the voting shares of First State Bancorp, Dunkirk, Indiana and indirectly First State Bank of Dunkirk, Dunkirk, Indiana. 2/
Cleveland	Trustcorp, Inc., Toledo, Ohio -- for approval to acquire 100 percent of the voting shares of The Citizens Bancorp, Inc., Hartford City, Indiana and indirectly The Citizens State Bank of Hartford City, Hartford City, Indiana. 2/
Minneapolis	First National Corporation, Grand Forks, North Dakota -- for approval to acquire 100 percent of the voting shares of West Fargo State Bank, West Fargo, North Dakota. 2/
Kansas City	First Wisconsin Corporation, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of Shelard Bancshares, Inc., St. Louis Park, Minnesota and indirectly Shelard National Bank, St. Louis Park, Minnesota and Shelard National Bank of Eagan, Eagan, Minnesota. 2/

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**To Expand a Bank Holding Company Pursuant to Section  
3(a)(5) of the Bank Holding Company Act of 1956**

Received

Atlanta	Jefferson Bancorp, Inc., Miami Beach, Florida -- for approval to merge with Broward Bancorp, Lauderdale Lakes, Florida and indirectly acquire The Broward Bank, Lauderdale Lakes, Florida. 2/
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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



## APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to Section  
4(c) (8) of the Bank Holding Company Act of 1956Received

- Richmond MNC Financial Inc., Baltimore, Maryland -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company) through a subsidiary to be known as MNC Capital Corporation, Baltimore, Maryland. (5/8/87)
- Atlanta Commerce National Corporation, Winter Park, Florida -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Commerce National Mortgage Company, Winter Park, Florida. (5/5/87)
- Chicago Arcadia Financial Corporation, Kalamazoo, Michigan -- to engage **de novo** (providing portfolio investment advice to any person) through its subsidiary, Arcadia Investment Management Corporation, Kalamazoo, Michigan. (5/7/87)
- Chicago Beverly Bancorporation, Chicago, Illinois -- to engage **de novo** (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiary, Beverly Trust Company, Chicago, Illinois. (5/5/87)
- Chicago Capital One Corp., Brown Deer, Wisconsin -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; commercial finance company) through its subsidiary, Capital One Finance Corp., Brown Deer, Wisconsin. (5/5/87)
- Chicago Edville Bankcorp, Inc., Villa Park, Illinois -- to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) (5/5/87)

## APPLICATIONS RECEIVED - Continued

- Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- to engage **de novo** (making, acquiring and /or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Illini Community Mortgage Co., Springfield, Illinois. (5/4/87)
- Chicago Lee County Bancorp, Inc., and Lee County Corp., Fort Madison, Iowa -- to retain Iowa Midwest Insurance Company, Des Moines, Iowa.
- Minneapolis Norwest Corporation, Minneapolis, Minnesota; Norwest Financial Services, Inc., and Norwest Financial, Inc., Des Moines, Iowa -- to engage **de novo** (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature). The activity will be conducted nationwide. (5/8/87)
- San Francisco Viejo Bancorp, Mission Viejo, California -- to engage **de novo** (providing management consulting services to depository institutions) through its subsidiary, Viejo Audit Corporation, Mission Viejo, California. (5/6/87)