ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM

H.2, 1987, No. 18

Actions of the Board

Applications and Reports Received
During the Week Ending May 2, 1987

ACTIONS OF THE BOARD


Boston

Granite Bank, Amherst, New Hampshire -- proposed acquisition of assets and assumption of deposit liabilities of the Amherst, New Hampshire, branch of Amoskeag Bank, Manchester, New Hampshire -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Philadelphia

Union Bancorp, Pottsville, Pennsylvania -- extension for three months to acquire Union Bank and Trust Company. 1/

Philadelphia

Liberty State Bank, Mount Carmel, Pennsylvania -- extension for one year to establish a branch at Elysburg, Pennsylvania. 1/

Richmond

Maryland National Corporation, Baltimore, Maryland -- extension to August 4, 1987, to acquire Maryland National Bank/D.C., Washington, D.C., a de novo bank. 1/

Atlanta

North Georgia Bancshares, Inc., Canton, Georgia -- extension to July 21, 1987, to comply with a commitment in connection with its acquisition of North Georgia Bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

Atlanta
Community Bankshares, Inc. Cornelia, Georgia -- extension to July 20, 1987, to engage in insurance activities through Community Insurance Agency. 1/

Atlanta
National City Financial Group, Inc., Coral Springs, Florida -- extension to June 16, 1987, to acquire National City Bank. 1/

Chicago
SNB Interim National Bank, Chicago, Illinois -- proposed merger with Seaway National Bank of Chicago -- report to the Comptroller of the Currency on competitive factors. 1/

Chicago
United Savings Bank of Tecumseh, Tecumseh, Michigan -- proposed assumption of liability to pay deposits made in the Clinton Branch of First of America Bank -- Ann Arbor, Michigan -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago
Empire Banc Corporation, Traverse City, Michigan -- extension to July 28, 1987, to acquire The Empire National Bank of Traverse City. 1/

St. Louis
Commerce Bancshares, Inc., Greenwood, Mississippi -- extension to August 7, 1987, to acquire the successor by merger to Bank of Commerce. 1/

St. Louis
Commercial Bank and Trust Company, Paris, Tennessee -- proposed merger with Citizens Central Bank, Memphis, Tennessee, a de novo bank -- report to the Federal Deposit Insurance Corporation on competitive factors 1/

Dallas
Cornerstone Bancshares, Inc., Dallas, Texas -- extension to July 15, 1987, to acquire Cornerstone Bank, N.A. 1/

Dallas
Commercial National Bank, San Antonio, Texas -- proposed merger with Groos Bank, National Association -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

Dallas
Cooper Lake Financial Corporation, Cooper, Texas -- extension to July 26, 1987, to acquire First National Bank in Cooper.  1/

Dallas
Gateway Bancshares, Inc., Dallas, Texas -- extension to acquire Gateway National Bank.  1/ Denied

Dallas

Dallas
CNB Bancshares, Inc., Whitehouse, Texas -- extension to June 9, 1987, to acquire City National Bank.  1/

San Francisco
Wells Fargo & Company, San Francisco, California -- extension to divest certain property.  1/

San Francisco
Founders Bancorp, Inc., Scottsdale, Arizona -- extension to acquire Founders Bank of Arizona.  1/

San Francisco
De Anza Interim National Bank, Riverside, California -- proposed merger with De Anza National Bank -- report to the Comptroller of the Currency on competitive factors.  1/

San Francisco
Wells Fargo & Company, San Francisco, California -- extension to dispose of certain property.  1/

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

New York
Chemical Bank, New York, New York -- to establish a branch office at The Pierre Hotel, Fifth Avenue at 61st Street, New York, New York.  1/ (4/27/87)

New York
Chemical Bank, New York, New York -- to establish a branch at the International Paper Company, The Centre, One Manhattan Road, Purchase, New York.  1/ (4/27/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

New York
Bank of Mid-Jersey, Bordentown, New Jersey -- to open a new branch office at the main entrance of the Homestead-at-Mansfield Retirement Village on Route 543, Mansfield Township, Burlington County, New Jersey. 1/ (4/27/87)

Richmond
Bank of Gassaway, Gassaway, West Virginia -- to establish a Electronic Funds Transfer Facility within the Kroger store located at 1125 State Street, Gassaway, West Virginia. 1/ (4/21/87)

Richmond
Signet Bank/Virginia, Richmond, Virginia -- to establish an Electronic Funds Transfer Facility at Innsbrook Office Park, 5 Dominion Boulevard, Glen Allen, Virginia. 1/ (4/28/87)

Atlanta
Commerce Union Bank, Nashville, Tennessee -- to establish automatic teller machines at the Metro Airport Terminal Building and 2416 West End Avenue, Nashville, Tennessee and 5325 Mt. View Road, Antioch, Tennessee. 1/ (5/1/87)

Atlanta
Safra Bank, Miami, Florida -- to establish a branch at 7700 North Kendall Drive, Miami, Florida, to be known as The Greenery Branch. 1/ (5/1/87)

Atlanta
United Bank of Pinellas, St. Petersburg, Florida -- to establish a branch at 201 Second Street North, St. Petersburg, Florida, to be known as the United Bank of Pinellas Downtown Office. 1/ (4/29/87)

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

Chicago

1/ Application processed on behalf of the Board of Governors under delegated authority.
Actions of the Board - Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Approved

Richmond

Atlanta
Florida National Bank, Jacksonville, Florida -- grants consent to establish a branch in Grand Cayman, British West Indies, and to operate and maintain that branch subject to the provisions of that section and of Regulation K. (4/22/87)

San Francisco
BankAmerica International Financial Corporation, San Francisco, California: no objection to invest in P.T. First Indo-American Leasing, Jakarta, Indonesia, by issuing to FIAL a standby letter of credit. (4/27/87)

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Returned

Minneapolis
Baron II Bancshares, Inc., White Bear Lake, Minnesota -- for approval to acquire 95.5 percent of the voting shares of Security State Bank of Deer Creek, Deer Creek, Minnesota. (4/30/87)

Approved

St. Louis
Citizens State Bank Employee Stock Ownership Trust, Trenton, Tennessee -- for approval to retain 27.97 percent of the voting shares of Citizens State Bank, Trenton, Tennessee. 1/ (4/30/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.
Minneapolis  
Belle Fourche Bancshares, Inc., Belle Fourche, South Dakota -- for approval to acquire 100 percent of the voting shares of Pioneer Bank and Trust Company, Belle Fourche, South Dakota. 1/ (4/30/87)

Minneapolis  
Draper Holding Company, Inc., Draper, South Dakota -- for approval to acquire 100 percent of the voting shares of Draper State Bank, Draper, South Dakota. 1/ (4/28/87)

Minneapolis  
FMB Bankshares, Inc., Madison, South Dakota -- for approval to acquire 100 percent of the voting shares of First Madison Bank, Madison, South Dakota, (a proposed new bank). 1/ (4/27/87)

Minneapolis  
Merchants & Miners Bancshares, Inc., Hibbing, Minnesota -- for approval to acquire 100 percent of the voting shares of Merchants & Miners State Bank of Hibbing, Hibbing, Minnesota. 1/ (5/1/87)

Dallas  
First Gilmer Bankshares, Inc., Gilmer, Texas -- for approval to acquire 100 percent of the voting shares of The First National Bank of Gilmer, Gilmer, Texas. 1/ (5/1/87)

Dallas  
International Bancorporation, Inc., Brownsville, Texas -- for approval to acquire 100 percent of the voting shares of International Bank, N.A., Brownsville, Texas. (4/29/87)

Dallas  
RB-IF Merger Company, Dallas, Texas -- for approval to acquire InterFirst Corporation, Dallas, Texas and indirectly InterFirst Bank Delaware, New Castle, Delaware; InterFirst Bank Abilene, N.A. Abilene; InterFirst Bank South Abilene, Abilene; InterFirst Bank Addison, Addison, InterFirst Bank Alamo Heights, N.A., Alamo Heights; InterFirst Bank SW Temple, NA, Temple; InterFirst Bank Tomball, Tomball; InterFirst Bank Tyler, N.A., Tyler; InterFirst Bank Victoria, Victoria; InterFirst Bank Waco, Waco; InterFirst Bank Wichita Falls, N.A., Wichita Falls; InterFirst Bank SW Arlington, N.A., Arlington; InterFirst Bank Arlington, N.A., Arlington; InterFirst Bank Northwest, N.A.,

1/ Application processed on behalf of the Board of Governors under delegated authority.
1/ Application processed on behalf of the Board of Governors under delegated authority.
To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Withdrawn

Chicago

Chemical Financial Corporation, Midland, Michigan -- for approval to acquire 100 percent of the voting shares of Chemical Bank Huron, Standish, Michigan, (a proposed new bank). (4/27/87)

Approved

Cleveland

F.N.B. Corporation, Hermitage, Pennsylvania -- for approval to acquire 51 percent of the voting shares of First County Bank, Chardon, Ohio. 1/ (4/30/87)

Chicago

Valley Banc Services Corp., Antioch, Illinois -- for approval to acquire 80 percent of the voting shares of State Bank of Osco, Osco, Illinois. 1/ (4/27/87)

St. Louis

First Tennessee National Corporation, Memphis, Tennessee -- for approval to acquire 90 percent of the voting shares of Lebanon Bank, Lebanon, Tennessee. (4/29/87)

San Francisco

U.S. Bancorp, Portland, Oregon -- for approval to acquire 100 percent of the voting shares of Valley National Corporation, Forest Grove, Oregon and indirectly Valley National Bank of Oregon, Forest Grove, Oregon. (4/27/87)

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Dallas

RB-IF Merger Company, Dallas, Texas -- for approval to acquire InterFirst Corporation, Dallas, Texas and indirectly InterFirst Bank

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

Delaware, New Castle, Delaware; InterFirst Bank Abilene, N.A., Abilene; InterFirst Bank South Abilene, Abilene; InterFirst Bank Addison, Addison, InterFirst Bank Alamo Heights, N.A., Alamo Heights; InterFirst Bank SW Temple, N.A., Temple; InterFirst Bank Tomball, Tomball; InterFirst Bank Tyler, N.A., Tyler; InterFirst Bank Victoria, Victoria; InterFirst Bank Waco, Waco; InterFirst Bank Wichita Falls, N.A., Wichita Falls; InterFirst Bank SW Arlington, N.A., Arlington; InterFirst Bank Arlington, N.A., Arlington; InterFirst Bank Northwest, N.A., Austin; InterFirst Bank Westlake, N.A., Austin; InterFirst Bank Austin, N.A., Austin; InterFirst Bank North Austin, N.A., Austin; InterFirst Bank Baytown, Baytown; InterFirst Bank Beaumont, Beaumont; InterFirst Bank SW-Houston, N.A., Bellaire; InterFirst Bank Brownwood, Brownwood; InterFirst Bank Cleburne, N.A., Cleburne; InterFirst Bank Clifton, Clifton; InterFirst Bank Conroe, Conroe; InterFirst Bank Corsicana, N.A., Corsicana; InterFirst Bank Oak Cliff, Dallas; InterFirst Bank Dallas, N.A., Dallas; InterFirst Bank Pleasant Grove, Dallas; InterFirst Bank Galleria, N.A., Dallas; InterFirst Bank Park Cities, Dallas; InterFirst Bank Denison, N.A., Denison; InterFirst Bank El Paso, N.A., El Paso; InterFirst Bank Chelmont, N.A., El Paso; InterFirst Bank Ennis, N.A., Ennis; InterFirst Bank Forney, Forney; InterFirst Bank Fort Worth, N.A., Fort Worth; InterFirst Bank Gateway N.A., Fort Worth; InterFirst Bank South, Fort Worth, Fort Worth; InterFirst Bank South, Fort Worth, Fort Worth; InterFirst Bank University, Fort Worth, Fort Worth; InterFirst Bank Galveston, N.A., Galveston; InterFirst Bank Greenville, N.A., Greenville; InterFirst Bank Harlingen, N.A., Harlingen; InterFirst Bank Hillsboro, Hillsboro; InterFirst Bank Fannin, Houston; InterFirst Bank Post Oak, Houston; InterFirst Bank East Houston, Houston; InterFirst Bank Greenspoint, Houston; InterFirst Bank San Felipe, N.A., Houston; InterFirst Bank Hutchins, Hutchins; InterFirst Bank D/FW Freeport, N.A., D/FW Freeport; InterFirst Bank Las Colinas, Irving; InterFirst Bank

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

Irving, Irving; InterFirst Bank Malakoff, Malakoff; InterFirst Bank Mount Pleasant, N.A., Mount Pleasant; InterFirst Bank Nassau Bay, N.A., Houston; InterFirst Bank Nederland, Nederland; InterFirst Bank, Richland, N Richland Hills; InterFirst Bank Oak Hill, N.A., Oak Hill; InterFirst Bank Odessa, N.A., Odessa; InterFirst Bank Paris, Paris; InterFirst Bank Pasadena, Pasadena; InterFirst Bank San Antonio, N.A., San Antonio; InterFirst Bank NW, San Antonio, N.A., San Antonio; InterFirst Bank Stephenville, N.A., Stephenville; InterFirst Bank Almeda, Almeda, Texas; InterFirst Bank Tyler, N.A., Tyler; InterFirst Bank Victoria, Victoria; InterFirst Bank Waco, Waco; InterFirst Bank Wichita Falls, N.A., Wichita Falls; all located in Texas and InterFirst Bank International Corp., New York, New York. 1/ (4/29/87)

Atlanta
SunTrust Banks, Inc., Atlanta, Georgia and Third National Corporation, Nashville, Tennessee -- for approval to merge with Loundon County Bancshares, Inc., Lenoir City, Tennessee and indirectly acquire Bank of Loundon County, Lenoir City, Tennessee. 1/ (4/30/87)

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Returned


Atlanta  Independent Bancshares, Red Bay, Alabama -- to engage de novo (engaging in insurance agency activities in a town of less than 5,000 persons) through its subsidiary, Bay Independent Insurance Agency, Inc., Red Bay, Alabama. 3/ (5/1/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.
Minneapolis
Draper Holding Company, Inc., Draper, South Dakota — for approval to acquire First Insurance-Presho, Presho, South Dakota and Hayes Insurance Agency, Draper, South Dakota and thereby engage in general insurance agency activities in a community with a population not exceeding 5,000. 1/ (4/28/87)

Dallas
RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Finance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and bank holding company. (4/29/87)

Dallas
RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Securities Company, Dallas, Texas and thereby engage in discount brokerage activities. (4/29/87)

Dallas
RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Life Insurance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and bank holding companies. (4/29/87)

Dallas
RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Services Corporation, Dallas, Texas and thereby engage in data processing. (4/29/87)

Dallas
RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Services Corporation, Houston, Texas and thereby engage in data processing. (4/29/87)

Dallas
RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Financial Corporation, Dallas, Texas and thereby engage in commercial, consumer, and mortgage lending activities. (4/29/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.
H.2, 1987, No. 18

ACTIONS OF THE BOARD - Continued

Dallas

RB-IF Merger Company, Dallas, Texas -- for approval to acquire InterFirst Insurance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and the bank holding company. (4/29/87)

Dallas

RB-IF Merger Company, Dallas, Texas -- for approval to acquire InterFirst Lending Corporation, Dallas, Texas and thereby engage in commercial, consumer and mortgage lending activities. (4/29/87)

Dallas

RB-IF Merger Company, Dallas, Texas -- for approval to acquire InterFirst Mortgage Company, Dallas, Texas and thereby engage in commercial, consumer, and mortgage lending activities. (4/29/87)

Dallas

RB-IF Merger Company, Dallas, Texas -- for approval to acquire InterFirst Investment Management, Inc., Dallas, Texas and thereby engage in investment advisory services. (4/29/87)

Dallas

RB-IF Merger Company, Dallas, Texas -- for approval to acquire InterFirst Funding Corporation, Dallas, Texas and thereby engage in commercial, consumer and mortgage lending activities. (4/29/87)

Dallas

Republic Bank Corporation, Dallas, Texas -- for approval to acquire InterFirst Securities Company, Dallas, Texas and thereby engage in discount brokerage activities. (4/29/87)

Dallas

Republic Bank Corporation, Dallas, Texas -- for approval to acquire InterFirst Finance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and bank holding company. (4/29/87)

Dallas

Republic Bank Corporation, Dallas, Texas -- for approval to acquire InterFirst Services Corporation, Dallas, Texas and thereby engage in data processing. (4/29/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.
Dallas

RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Investment Management, Inc., Dallas, Texas and thereby engage in investment advisory services. (4/29/87)

Dallas

RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Lending Corporation, Dallas, Texas and thereby engage in commercial, consumer and mortgage lending activities. (4/29/87)

Dallas

RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Services Corporation, Houston, Texas and thereby engage in data processing. (4/29/87)

Dallas

RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Mortgage Company, Dallas, Texas and thereby engage in commercial, consumer and mortgage lending activities. (4/29/87)

Dallas

RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Financial Corporation, Dallas, Texas and thereby engage in commercial, consumer, and mortgage lending activities. (4/29/87)

Dallas

RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Insurance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and the bank holding company. (4/29/87)

Dallas

RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Life Insurance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and bank holding companies. (4/29/87)

Dallas

RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Funding Corporation, Dallas, Texas and thereby engage in commercial, consumer and mortgage lending activities. (4/29/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.
Permitted

Kansas City  Perry Bancshares, Inc., Perry, Oklahoma -- to engage de novo (engaging in community development activities) 3/ (4/28/87)

Redemption of Shares

Approved

Dallas  Westex Bancorp, Inc., Del Rio, Texas. 1/ (4/30/87)

Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Approved

Kansas City  Delphos, Inc., Beloit, Kansas. 1/ (4/27/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank of behalf of the Board of Governors under delegated authority.
APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

Richmond
Central Fidelity Bank, Richmond, Virginia -- to establish a branch on the southeast corner of the intersection of Electric Road and Midland Road, Salem, Virginia. 2/

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Received

Cleveland
Iron and Glass Interim Bank, Pittsburgh, Pennsylvania -- to merge with Iron and Glass Bank, Pittsburgh, Pennsylvania. 2/

Richmond
The Forest Hill State Bank, Forest Hill, Maryland -- to merge with Equitable Bank, N.A., Baltimore, Maryland. 2/

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Received

Cleveland
Iron and Glass Interim Bank, Pittsburgh, Pennsylvania. 2/

Cleveland
Sandusky Interim Bank, Sandusky, Ohio. 2/

Atlanta
Central Bank of Shelby County, Shelby County, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Received

New York

Chase Bank International, Newark, Delaware -- requests consent to amend its Articles of Association to reflect a change in the location of its home office from Newark, Delaware to Miami, Florida.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Received

Boston

Regional Bancorp, Inc., Medford, Massachusetts -- for approval to acquire 100 percent of the voting shares of Medford Savings Bank, Medford, Massachusetts. 2/

Chicago

Elcho Bancorporation, Inc., Altoona, Iowa -- for approval to acquire 100 percent of the voting shares of State Bank of Elcho, Elcho, Wisconsin. 2/

Chicago

Pearl City Bancorp, Inc., Pearl City, Illinois -- for approval to acquire 100 percent of the voting shares of The State Bank of Pearl City, Pearl City, Illinois. 2/

St. Louis

Lewisburg Bancshares Corporation, Lewisburg, Kentucky -- for approval to acquire at least 80 percent of the voting shares of Lewisburg Banking Company, Lewisburg, Kentucky. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Minneapolis Community First Minnesota Bankshares, Inc., Fargo, North Dakota -- for approval to acquire 100 percent of the voting shares of First Bank Benson, N.A., Benson, Minnesota; First Bank (N.A.)-Little Falls, Little Falls, Minnesota; The First State Bank in Paynesville, Paynesville, Minnesota; First Bank Southwest, N.A., Marshall, Minnesota; First Bank of Wheaton, N.A., Wheaton, Minnesota; and The First National Bank of Windom, Windom, Minnesota. 2/

Minneapolis Community First North Dakota Bankshares, Inc., Fargo, North Dakota -- for approval to acquire 100 percent of the voting shares of The First State Bank of Cooperstown, Cooperstown, North Dakota; First National Bank in Lidgerwood, Lidgerwood, North Dakota; First Bank of North Dakota (N.A.) Wahpeton, Wahpeton, North Dakota; and 86.35 percent of the voting shares of The First National Bank and Trust Company of Dickinson, Dickinson, North Dakota. 2/

Minneapolis Community First South Dakota Bankshares, Inc., Fargo, North Dakota -- for approval to acquire 100 percent of the voting shares of Community First State Bank of Hot Springs, Hot Springs, South Dakota; Community First State Bank of Huron, Huron, South Dakota; Community State Bank in Lemmon, Lemmon, South Dakota; Community First State Bank of Platte, Platte, South Dakota; Community First State Bank of Redfield, Redfield, South Dakota; and Community First State Bank of Vermillion, Vermillion, South Dakota. 2/

Kansas City Tri-County Bancshares, Inc., El Dorado Springs, Missouri -- for approval to acquire 100 percent of the voting shares of Tri-County State Bank of El Dorado Springs, El Dorado Springs, Missouri, Lowry City Bank, Lowry City, Missouri and Osceola Bank, Osceola, Missouri. 2/

Dallas Citizens Equity Corporation, Weatherford, Texas -- for approval to acquire 100 percent of the voting shares of The Citizens National Bank of Weatherford, Weatherford, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

San Francisco  F I N, Inc., Mesa, Arizona -- for approval to acquire 100 percent of the voting shares of American National Bank of Afton, Afton, Wyoming. 2/

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

Boston  Granite State Bankshares, Inc., Keene, New Hampshire -- for approval to acquire 100 percent of the voting shares of Granite Bank, Amherst, New Hampshire, (a proposed new bank) 2/

Richmond  Credit and Commerce American Holdings, N.V., Curacao, NA; Credit and Commerce American Investment, B.V., Amsterdam, NL; First American Corporation, Washington, D.C., and First American Bankshares, Inc., Washington, D.C. -- for approval to acquire NBG Financial Corporation, Atlanta, Georgia and indirectly National Bank of Georgia, Atlanta, Georgia. 2/

Richmond  Liberty Bancshares, Inc., Montgomery, West Virginia -- for approval to acquire 100 percent of the voting shares of The National Bank of Ansted, Ansted, West Virginia. 2/

Atlanta  Central Bancshares of the South, Inc., Birmingham, Alabama -- for approval to acquire Central Bank of Shelby County, Shelby County, Alabama, (a proposed new bank).

Atlanta  Northwest Georgia Financial Corporation, Dallas, Georgia -- for approval to acquire 100 percent of the voting shares of Alcovy Banking Company (formerly Newton County Bank), Mansfield, Georgia. 2/

Atlanta  SouthTrust Corporation, Birmingham, Alabama -- for approval to acquire 80 percent of the voting shares of Bank of Pensacola, Pensacola, Florida. 2/

Kansas City  First Dodge City Bancshares, Inc., Dodge City, Kansas -- to acquire at least 80 percent of the voting shares of Metro Bancshares, Inc., Broken Arrow, Oklahoma. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Kansas City  TCB Investments, Inc., (formerly Kansas City Bancshares, Inc.) Kansas City, Missouri -- for approval to acquire 84.2 percent of the voting shares of Tri-County Bancshares, Inc., El Dorado Springs, Missouri. 2/


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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

Boston  Bank of New England Corporation, Boston, Massachusetts -- for approval to acquire certain assets of Clayton, Polleys & Co., Inc., Boston, Massachusetts.

Richmond  Sovran Financial Corporation, Norfolk, Virginia -- for approval to engage in certain investment advisory services through its subsidiary, Sovran Investment Corporation, Richmond, Virginia.

Chicago  Illini Community Bancorp, Inc., Springfield, Illinois -- to engage de novo (providing management consulting services to depository institutions through its subsidiary. (5/1/87)

St. Louis  Independent Southern Bancshares, Inc., Brownsville, Tennessee -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company). (4/30/87)

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

St. Louis

Kansas City
Harrison County Bancshares, Inc., Bethany, Missouri — to engage de novo (engaging in insurance agency activities in a town of less than 5,000 persons; discount securities brokerage activities including certain securities credit and incidental activities) (4/30/87)

Dallas
CORRECTION: RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Finance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and bank holding company.

Dallas
RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Insurance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and the bank holding company.

Dallas
RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Services Corporation, Houston, Texas and thereby engage in data processing.

Dallas
RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Investment Management, Inc., Dallas, Texas and thereby engage in investment advisory services.

Dallas
RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Life Insurance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and bank holding companies.

Dallas
RB-IF, Dallas, Texas — for approval to acquire InterFirst Services Corporation, Dallas, Texas and thereby engage in data processing.
Applications Received - Continued

Dallas: RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Lending Corporation, Dallas, Texas and thereby engage in commercial, consumer and mortgage lending activities.

Dallas: RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Mortgage Company, Dallas, Texas and thereby engage in commercial, consumer, and mortgage lending activities.

Dallas: RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Financial Corporation, Dallas, Texas and thereby engage in commercial, consumer, and mortgage lending activities.

Dallas: RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Securities Company, Dallas, Texas and thereby engage in discount brokerage activities.

Dallas: RB-IF Merger Company, Dallas, Texas — for approval to acquire InterFirst Funding Corporation, Dallas, Texas and thereby engage in commercial, consumer and mortgage lending activities. These notices should have appeared in H.2. No. 8 for the week ending February 21, 1987.

San Francisco: Banco Nacional de Mexico, Mexico City, Mexico; Banamex Holding Company, Los Angeles, California; and Ammex Holding Company, Los Angeles, California — to engage de novo in the issuance of consumer type payment instruments denominated in Mexican pesos.

San Francisco: First Security Corporation, Salt Lake City, Utah — for approval to engage de novo through First Security Discount Brokerage in the activities of purchasing and selling gold and silver bullion and coin for its customers.
San Francisco Learner Financial Corporation, Orinda, California — to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through Learner Financial Corporation Information Systems Division, Walnut Creek, California. (4/29/87)

San Francisco Security Pacific Corporation, Los Angeles, California — for approval to acquire Rainier Brokerage Services, Inc., Seattle, Washington, and thereby engage in providing securities brokerage services and other incidental activities, including without limitation, related securities credit and cash management services.

San Francisco Security Pacific Corporation, Los Angeles, California — for approval to acquire Rainier Credit Life Insurance Company, Seattle, Washington and thereby indirectly act as an underwriter and reinsurer for credit life insurance, credit accident and health insurance directly related to extensions of credit by affiliates of Security Pacific Corporation.

San Francisco Security Pacific Corporation, Los Angeles, California — for approval to acquire Rainier Mortgage Company, Seattle, Washington and thereby engage in making, servicing, acquiring and selling of loans, for its own account and for the account of others, such as would be made by mortgage companies.

San Francisco Security Pacific Corporation, Los Angeles, California — for approval to acquire Rainier Real Estate Advisors, Inc., Seattle, Washington and thereby engage in offering real estate investment advice to real estate investment trusts and other persons.

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APPLICATIONS RECEIVED - Continued

Agreements Filed Pursuant to Section 8 of the Securities Exchange Act of 1934

Banca Nazionale de Lavoro has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority), undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.