

**ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1987, No. 15

Actions of the Board

**Applications and Reports Received
During the Week Ending April 11, 1987**

ACTIONS OF THE BOARD

Statement by Chairman Volcker before the Subcommittee on International Finance and Monetary Policy of the Senate Committee on Banking, Housing, and Urban Affairs, regarding the world economic situation, particularly, exchange market developments and international debt, April 7, 1987.

Richmond NCNB Bank of Maryland, Baltimore, Maryland -- proposed merger with CentraBank, Inc., -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Richmond First American Bank of Virginia, McLean, Virginia -- proposed merger with FAB Acquisition Bank, Richmond, Virginia -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Richmond NCNB South Carolina, Columbia, South Carolina -- proposed merger with Bank of Hartsville, Hartsville, South Carolina -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Richmond Potomac Bancorp, Inc., Keyser, West Virginia -- extension to July 8, 1987, to engage de novo in mortgage and commercial loan activities. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond First Bank, Troy, North Carolina -- proposed purchase of assets and assumption to pay deposits in the Vass, North Carolina, branch of First Security Savings and Loan Association, Inc., Aberdeen, North Carolina -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Citizens Trust Bank, Atlanta, Georgia -- investment in bank premises. 1/
- Atlanta Southeast Banking Corporation, Miami, Florida -- extension to July 22, 1987, to engage **de novo** in development of data processing facilities through Southeast Mortgage Company. 1/
- Atlanta First City Bank of Fort Walton, Fort Walton Beach, Florida -- proposed merger with Second City Bank of Fort Walton -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Central Bank, N.A., Jacksonville, Alabama -- proposed purchase of assets and assumption of liabilities of the Jacksonville State Bank with proposed merger of the resulting bank into the Central Bank of Oxford, N.A., Oxford, Alabama -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Davenport Bank and Trust Company, Davenport, Iowa -- investment in bank premises. 1/
- Chicago Associated Banc-Corp, Green Bay, Wisconsin -- extension to June 28, 1987, to engage **de novo** in mortgage banking through Associated Mortgage, Inc. 1/
- Chicago Norwest Bank Sioux City, N.A., Sioux City, Iowa -- proposed purchase of certain assets and assumption of liabilities of The Toy National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Empire Interim, National Association, Traverse City, Michigan -- proposed merger with The Empire National Bank of Traverse City -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago First of America Bank-Michigan, N.A., Kalamazoo, Michigan -- proposed merger with First of America Bank-Van Buren, Hartford, Michigan -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago First of America-Thumb Area, Bad Axe, Michigan -- proposed merger with First of America Bank-Bay Area, Sebawaing, Michigan -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City First National of Nebraska, Inc., Omaha, Nebraska -- extension to July 1, 1987, to engage *de novo* in loan activities through First National Leasing, Inc., Omaha, Nebraska. 1/
- Dallas Northway Bancshares, Inc., Richardson, Texas -- extension to June 2, 1987, to acquire Great Western National Bank of Lewisville, Lewisville, Texas. 1/
- Dallas New Cornerstone Bank, Dallas, Texas -- proposed merger with Cornerstone Bank, National Association -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Greater Texas Bancshares, Inc. Georgetown, Texas -- extension of time to acquire Greater Texas Bank North, N.A., Austin, Texas. 1/ Denied
- Dallas Greater Texas Bancshares, Inc., Georgetown, Texas -- extension to acquire Greater Texas Bank Leander, Leander, Texas. 1/ Denied
- Dallas Greater Texas Bancshares, Inc., Georgetown, Texas -- extension to acquire Lockhart State Bank, Lockhart, Texas. 1/ Denied
- Dallas Texas American Bank/Allen, Allen, Texas -- proposed merger with Texas American Bank/McKinney, N.A., McKinney, Texas -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Goliad Bancshares, Inc., Goliad, Texas -- extension to June 5, 1987, to acquire First National Bank of Goliad, Goliad, Texas. 1/
- San Francisco First Security Corporation, Salt Lake City, -- extension to dispose of certain property. 1/
- San Francisco Arizona Bank, Phoenix, Arizona -- proposed merger with The State Bank, Lake Havasu City, Arizona -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Continental Pacific Bank, Vacaville, California -- proposed purchase of assets and assumption of liabilities of the Vallejo Branch of Redwood Bank, San Francisco, California -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco BankAmerica Corporation, San Francisco, California -- extension to dispose of certain property. 1/

* * * * *

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act**Approved**

- New York European American Bank, New York, New York -- to establish a new headquarters banking facility on the 6th Floor of 156 West 56th Street, New York, New York; relocate the corporate headquarters to 156 W.56th Street, New York, New York; and redesignate the 10 Hanover Square headquarters banking facility to a branch banking facility. 1/ (4/8/87)
- Atlanta Citizens Trust Bank, Atlanta, Georgia -- to establish a branch office in the Kroger Supermarket located at 5134A Old National Highway, College Park, Georgia, to be known as the Kroger-In-Store #206. 1/ (4/4/87)
- Atlanta Gulf/Bay Bank, Tampa, Florida -- to establish a branch at 200 Madison Street, Tampa, Florida, to be known as The Downtown Office. 1/ (4/9/87)

 1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

Atlanta The New Colonial Bank, Opelika, Alabama -- to
merge with Colonial Bank, Montgomery,
Alabama. 1/ (4/9/87)

* * * * *

**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Approved

Atlanta The New Colonial Bank, Opelika, Alabama. 1/
(4/9/87)

* * * * *

**To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956**

Returned

Dallas First Richmark Bancshares, Inc., Houston,
Texas -- for approval to acquire 100 percent
of the voting shares of Richmark Bancshares,
Inc., Houston, Texas and indirectly Spring
Woods Bank, Houston, Texas, and Richmark
Bank, N.A., Houston, Texas. (4/10/87)

* * * * *

Approved

New York Raritan Bancorp Inc., Raritan, New Jersey --
for approval to acquire 100 percent of the
voting shares of The Raritan Savings Bank,
Raritan, New Jersey. 1/ (4/9/87)

New York Washington Bancorp, Inc., Hoboken, New Jersey
-- for approval to acquire 100 percent of the
voting shares of Washington Savings Bank,
Hoboken, New Jersey. 1/ (4/9/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

- Cleveland Crescent Holding Company, Napoleon, Ohio -- for approval to acquire 39 percent of the voting shares of The Henry County Bank, Napoleon, Ohio. (4/7/87)
- Atlanta Enots, Ltd., George Town, Grand Cayman -- for approval to acquire 28 percent of the voting shares of Ocean Bankshares, Inc., Miami, Florida and indirectly Ocean Bank of Miami, Miami, Florida. 1/ (4/6/87)
- Atlanta Nebema, Ltd., George Town, Grand Cayman -- for approval to acquire 25 percent of the voting shares of Ocean Bankshares, Inc., Miami, Florida and indirectly Ocean Bank of Miami, Miami, Florida. 1/ (4/6/87)
- Atlanta Putnam-Greene Financial Corporation, Eatonton, Georgia -- for approval to acquire 51 percent of the voting shares of The Farmers Bank, Union Point, Georgia, and The Farmers and Merchants Bank, Eatonton, Georgia. 1/ (4/8/87)
- St. Louis Fayette County Bancshares, Inc., St. Elmo, Illinois -- for approval to acquire at least 84.83 percent of the voting shares of Fayette County Bank, St. Elmo, Illinois. 1/ (4/7/87)
- Minneapolis McIntosh County Bank Holding Company, Inc., Ashley, North Dakota -- for approval to acquire 100 percent of the voting shares of the McIntosh County Bank, Ashley, North Dakota. 1/ (4/10/87)
- Minneapolis Sandquist Corp., Bozeman, Montana -- for approval to acquire 100 percent of the voting shares of Peoples Bank of Deer Lodge, N.A., Deer Lodge, Montana. 1/ (4/9/87)
- Minneapolis Waconia Bancorporation, Inc., Waconia, Minnesota -- for approval to acquire 88.96 percent of the voting shares of Waconia State Bank, Waconia, Minnesota. 1/ (4/8/87)

 1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956**Approved**

- Atlanta First Union Corporation, Charlotte, North Carolina -- for approval to acquire 100 percent of the voting shares of First North Port Bancorp, North Port, Florida and indirectly North Port Bank, North Port, Florida. 1/ (4/10/87)
- Atlanta Totalbank Corporation of Florida, Miami, Florida -- for approval to acquire 95 percent of the voting shares of Trade National Bank, Miami, Florida. 1/ (4/8/87)
- St. Louis CNB Bancshares, Inc., Evansville, Indiana -- for approval to acquire 100 percent of the voting shares of the successor by merger to The Farmers National Bank of Princeton, Princeton, Indiana. 1/ (4/7/87)
- St. Louis Union Planters Corporation, Memphis, Tennessee -- for approval to acquire at least 90 percent of the voting shares of First Citizens Bank of Hohenwald, Hohenwald, Tennessee. 1/ (4/7/87)
- St. Louis Union Planters Corporation, Memphis, Tennessee -- for approval to acquire at least 90 percent of the voting shares of BoRC Financial Corporation, Harriman, Tennessee and indirectly Bank of Roane County, Harriman, Tennessee. 1/ (4/7/87)

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956**Approved**

- Boston Howard Bancorp, Burlington, Vermont -- for approval to merge with Jones Real Estate Company, Barre, Vermont, and indirectly acquire Granite Savings Bank and Trust Company, Barre, Vermont. 1/ (4/6/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago First Midwest Bancorp, Inc., Naperville, Illinois -- for approval to merge with Bancorp of Mundelein Inc., Mundelein, Illinois and indirectly acquire Bank of Mundelein, Mundelein, Illinois. (4/6/87)

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Returned

Boston Fleet Financial Group, Inc., Providence, Rhode Island -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through Fleet Mortgage Securities, Inc. The activities will be conducted on a nationwide basis. 3/ (4/6/87)

Dallas Schreiner Bancshares, Inc., Kerrville, Texas -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through the acquisition of Schreiner Financial Corporation, Kerrville, Texas. 3/ (4/9/87)

* * * * *

Permitted

Boston BayBanks, Inc., Boston, Massachusetts -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through the acquisition of New England EFT Switch, Inc., Boston, Massachusetts. 3/ (4/10/87)

Boston BayBanks, Inc., Boston, Massachusetts -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, BayBanks Systems, Inc., Waltham, Massachusetts. 3/ (4/10/87)

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
under delegated authority.

ACTIONS OF THE BOARD - Continued

- New York Citicorp, New York, New York -- to engage **de novo** (performing real estate appraisals) through any of its subsidiaries or any subsidiaries yet to be formed. The activity will be performed throughout the world. 3/ (4/9/87)
- Dallas Ameritex Bancshares Corporation, Bedford, Texas -- to engage **de novo** (providing management consulting services to depository institutions) through its subsidiary, Ameritex Financial Services, Inc., Bedford, Texas. 3/ (4/10/87)
- Dallas Broadway Bancshares, Inc., San Antonio, Texas -- to engage **de novo** (underwriting credit life and disability home mortgage insurance) through its subsidiary, Broadway National Life Insurance Company, San Antonio, Texas. The activity will be conducted throughout the United States. 3/ (4/7/87)
- Dallas Forestwood Financial Corporation, Dallas, Texas -- to engage **de novo** (providing management consulting services to depository institutions) through its subsidiary, Independent Credit Consultants, Inc., Dallas, Texas. 3/ (4/8/87)

* * * * *

**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

Approved

- Minneapolis Northern Plains Bancshares, Inc., Fargo, North Dakota. 1/ (4/9/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve ActReceived

- Philadelphia Meridian Bancorp, Inc., Reading, Pennsylvania -- to establish a **de novo** branch to be located at 21st and Hamilton Streets, Philadelphia, Pennsylvania. 2/
- Richmond Central Fidelity Bank, Richmond, Virginia -- to establish an Electronic Funds Transfer facility at 11023 Leavells Road, Fredericksburg, Virginia. 2/
- Chicago Cole Taylor Bank/Drovers (was Drovers Bank of Chicago), Chicago, Illinois -- to establish a branch facility at 47th Street and Ashland Avenue, Chicago, Illinois. 2/

* * * * *

To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance ActReceived

- Dallas InterFirst Bank Dallas, N.A., Dallas, Texas -- to merge with RepublicBank Dallas, N.A., Dallas, Texas. 2/
- Dallas InterFirst Bank Houston, N.A., Houston, Texas -- to merge with RepublicBank Houston, N.A., Houston, Texas. 2/
- Dallas InterFirst Bank San Antonio, N.A., San Antonio, Texas -- to merge with RepublicBank San Antonio, N.A., San Antonio, Texas. 2/
- Dallas New Cornerstone Bank, Dallas, Texas -- to merge with Cornerstone Bank, N.A., Dallas, Texas. 2/
- Dallas RepublicBank Austin, Austin, Texas -- to merge with InterFirst Bank Austin, N.A., Austin, Texas. 2/
- Dallas Texas American Bank/Allen, Allen, Texas -- to merge with Texas American Bank/McKinney, N.A., McKinney, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve ActReceived

Richmond Regency Bank, Richmond, Virginia. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956Received

New York Jefferson Banking Group, Inc., Watertown, New
York -- for approval to acquire 100 percent
of the voting shares of Jefferson National
Bank, Lafargeville, New York. 2/

New York Peoples Ltd., Wyalusing, Pennsylvania -- for
approval to acquire 100 percent of the voting
shares of Peoples State Bank of Wyalusing,
Wyalusing, Pennsylvania. 2/

Atlanta First Citizens BancStock, Inc., Morgan City,
Louisiana -- for approval to acquire 100
percent of the voting shares of The First
National Bank in St. Mary Parish. 2/

Atlanta First Community Corporation, Woodstock,
Georgia -- for approval to acquire 100
percent of the voting shares of Community
First Bank, Woodstock, Georgia, a *de novo*
bank. 2/

Atlanta Three Rivers Bancshares, Inc., Milan, Georgia
-- for approval to acquire 100 percent of the
voting shares of Bank of Milan, Milan,
Georgia. 2/

St. Louis Buffalo Bancshares, Inc., Kansas City,
Missouri -- for approval to acquire at least
80 percent of the voting shares of O'Bannon
Banking Co., Buffalo, Missouri. 2/

St. Louis Peoples Bancshares, Inc., Lewisville, Arizona
-- for approval to acquire 100 percent of the
voting shares of Peoples Bank and Loan
Company, Lewisville, Arizona. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Minnesota Coteau Hills Company, Gackle, North Dakota -- for approval to acquire 100 percent of the voting shares of First State Bank of Gackle, Gackle, North Dakota. 2/

Minneapolis Sandquist Corp., Bozeman, Montana -- for approval to acquire 100 percent of the voting shares of Peoples Bank of Deer Lodge, N.A., Deer Lodge, Montana. 2/

Kansas City First Morrill Co., Morrill, Nebraska --for approval to acquire 94 percent of the voting shares of First National Bank in Morrill, Morrill, Nebraska. 2/

Kansas City Security National Bancshares of Sapulpa, Inc., Sapulpa, Oklahoma -- for approval to acquire 80 percent of the voting shares of Security National Bank of Sapulpa, Sapulpa, Oklahoma. 2/

Dallas Lockwood Banc Group, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of Lockwood National Bank of Houston, Houston, Texas. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

Richmond Mercantile Bankshares Corporation, Baltimore, Maryland -- for approval to acquire 100 percent of the voting shares of The Eastville Bank, Eastville, Virginia. 2/

Richmond Mountaineer Bankshares of West Virginia, Inc., Martinsburg, West Virginia -- for approval to acquire 100 percent of the voting shares of Mercantile Bancorp, Inc., Moundsville, West Virginia and indirectly Mercantile Banking and Trust Company, Moundsville, West Virginia. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Richmond Mountaineer Bankshares of West Virginia, Inc., Martinsburg, West Virginia -- for approval to acquire 100 percent of the voting shares of Morgan Bancorp, Inc., Berkeley Springs, West Virginia and indirectly Morgan County State Bank, Inc., Berkley Springs, West Virginia. 2/
- Richmond State Bancorp, Inc., Bruceton Mills, West Virginia -- for approval to acquire 100 percent of the voting shares of Terra Alta Bank, Terra Alta, West Virginia. 2/
- Atlanta Southeast Banking Corporation, Miami, Florida -- for approval to acquire 100 percent of the voting shares of The West Florida Bank, Pensacola, Florida. 2/
- Chicago Chemical Financial Corporation, Midland, Michigan -- for approval to acquire 100 percent of the voting shares of Manufacturers Bank of Bay City, Bay City, Michigan. 2/
- Chicago First Wisconsin Corporation, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of North Shore Bancorp, Inc., Northbrook, Illinois and indirectly Bank of the North Shore, Northbrook, Illinois. 2/
- Chicago Merchants National Corporation, Indianapolis, Indiana -- for approval to acquire 100 percent of a series of convertible nonvoting preferred shares of Indiana United Bancorp, Greensburg, Indiana, and indirectly Union Bank and Trust Co., of Greensburg, Greensburg, Indiana. 2/
- Chicago Merchants National Corporation, Indianapolis, Indiana -- through Indiana United Bancorp, Greensburg, Indiana for approval to acquire Peoples Bancshares Corp., Portland, Indiana and indirectly Peoples Bank, Portland, Indiana. 2/
- St. Louis Sharon Bancshares, Inc., Sharon, Tennessee -- for approval to acquire at least 98 percent of the voting shares of City State Bank, Martin, Tennessee. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- St. Louis Union Planters Corporation, Memphis, Tennessee -- for approval to acquire at least 90 percent of the voting shares of The First BancCrossville, Inc., Crossville, Tennessee and indirectly The First National Bank of Crossville, Crossville, Tennessee. 2/
- Minneapolis Americana Bancorporation of Clara City, Edina, Minnesota -- for approval to acquire 100 percent of the voting shares of Americana State Bank of Hayward, Hayward, Minnesota. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Received

- St. Louis Landmark Bancshares Corporation, Clayton, Missouri -- for approval to merge with CCNB Bancshares Corporation, Ozark, Missouri and indirectly acquire Christian County National Bank, Ozark, Missouri. 2/
- Minneapolis Americana Bancorporation of Clara City, Edina, Minnesota -- for approval to merge with Americana Bancorporation of Edina, Inc., Edina, Minnesota and indirectly acquire Americana State Bank of Edina, Edina, Minnesota. 2/
- Minneapolis Americana Bancorporation of Clara City, Edina, Minnesota -- for approval to merge with Americana Bancorporation of Danube, Inc., Edina, Minnesota and indirectly acquire Americana State Bank of Danube, Danube, Minnesota. 2/
- Minneapolis Americana Bancorporation of Clara City, Edina, Minnesota -- for approval to merge with Americana Bancorporation of Alden, Inc., Edina, Minnesota and indirectly acquire Americana State Bank of Alden, Alden, Minnesota. 2/

* * * * *

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to Section
4(c) (8) the Bank Holding Company Act of 1956Received

- New York Hamptons Bancshares, Inc., East Hampton, New York -- to engage **de novo** (performing real estate appraisals) through Hamptons Appraisal Corp., Riverhead, New York. (4/10/87)
- New York The Hongkong and Shanghai Banking Corporation, Hong Kong, Hong Kong -- to engage **de novo** through its wholly-owned indirect subsidiary, Marine Midland Capital Market Corporation, in underwriting and dealing in securities of the kinds specified in Section 225.25 (b) (16) of the Board's Regulation Y; and certain other securities that are eligible for ownership, but not underwriting and dealing, by national banks.
- New York HSBC Holdings B.V., Amsterdam, Holland -- to engage **de novo** through its wholly-owned, indirectly subsidiary, Marine Midland Capital Market Corporation, in underwriting and dealing in securities of the kinds specified in Section 225.25(b)(16) of the Board's Regulation Y; and certain securities that are eligible for ownership, but not underwriting and dealing, by national banks.
- New York Kellett, N.V., Curacao, The Netherlands Antilles -- to engage **de novo** through its wholly-owned, indirectly subsidiary, Marine Midland Capital Market Corporation, in underwriting and dealing in securities of the kinds specified in Section 225.25(b)(16) of the Board's Regulation Y; and certain other securities that are eligible for ownership, but not underwriting and dealing, by national banks.
- New York Marine Midland Banks, Inc., Buffalo, New York -- to engage **de novo** through its wholly-owned, indirectly subsidiary, Marine Midland Capital Market Corporation, in underwriting and dealing in securities of the kinds specified in Section 225.25(b)(16) of the Board's Regulation Y; and certain other securities that are eligible for ownership, but not underwriting and dealing, by national banks.

APPLICATIONS RECEIVED - Continued

- Cleveland Equimark Corporation, Pittsburgh, Pennsylvania -- to engage **de novo** (performing real estate appraisals) through its subsidiary, Equimanagement, Inc., Pittsburg, Pennsylvania. (4/8/87)
- Atlanta First Bank Financial Corp., Conyers, Georgia -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, First Financial Realty Services Corp., Conyers, Georgia. The activity will be conducted throughout the State of Georgia. (4/10/87)
- Chicago First United Financial Services, Inc., Arlington Heights, Illinois -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Arlington Mortgage Company, Arlington Heights, Illinois. (4/6/87)
- Chicago Illini Community Bancorp., Inc., Springfield, Illinois -- to engage **de novo** (providing management consulting services to depository institutions) through its subsidiary. (4/7/87)
- Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Illini Community Mortgage Co., Springfield, Illinois. (4/7/87)
- Kansas City Neosho County Bancshares, Inc., Chanute, Kansas -- to engage **de novo** (selling credit life, disability, or involuntary unemployment insurance) (4/9/87)
- Kansas City Thayer Bancshares, Inc., Thayer, Kansas -- to engage **de novo** (selling credit life disability or involuntary unemployment insurance). (4/9/87)

APPLICATIONS RECEIVED - Continued

- San Francisco Founders Bancorp, Inc., Scottsdale, Arizona
-- to engage *de novo* (engaging in full-pay-out personal property leasing) through Founders Bank Leasing Co., Inc., Scottsdale, Arizona. (4/10/87)
- San Francisco Valley Capital Corporation, Las Vegas, Nevada
-- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through Valley Electronic Services, Inc., Las Vegas, Nevada. (4/10/87)