

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1987, No. 8

Actions of the Board

**Applications and Reports Received
During the Week Ending February 21, 1987**

ACTIONS OF THE BOARD

Monetary Policy Report to Congress pursuant to the Full Employment and Balanced Growth Act of 1978.

Statement by Chairman Volcker before the Senate Committee on Banking, Housing, and Urban Affairs on the conduct of monetary policy against the background of economic and financial developments here and abroad, February 19, 1987.

Boston

United Bank and Trust Company, Hartford, Connecticut -- proposed merger with The Independent Bank and Trust Company, Willimantic, Connecticut, The New Britain National Bank, New Britain, Connecticut, and the Simsbury Bank and Trust Company, Simsbury, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Philadelphia

The First National Bank of Mercersburg, Mercersburg, Pennsylvania -- proposed merger with FNB National Bank -- report to the Comptroller of the Currency on competitive factors. 1/

Philadelphia

Merchants Bank, N.A., Allentown, Pennsylvania -- proposed purchase of the Riegelsville Branch of Mellon Bank (East), Philadelphia, Pennsylvania -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Cleveland Second Bancorp, Inc., Warren, Ohio -- extension to March 16, 1987, to acquire The Second National Bank of Warren. 1/

Richmond Premier Bankshares Corporation, Tazewell, Virginia -- extension to May 1, 1987, to acquire Peoples Bank, Inc., Honaker, Virginia. 1/

Richmond Mercer County Bank, Princeton, West Virginia -- proposed merger with Bank of Athens, Inc., Athens, West Virginia -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Richmond First Union Corporation of North Carolina, Charlotte, North Carolina -- extension to May 19, 1987, to acquire First Union National Bank. 1/

Richmond State Bank of Remington, (Incorporated), Remington, Virginia -- investment in bank premises. 1/

Richmond Washington Bancorporation, Washington, D.C. and Washington National Holdings, N.V., Curacao, Netherlands Antilles -- extension to May 21, 1987, to engage *de novo* in mortgage loan activities and real estate appraisals through Washington Mortgage Group, Inc., Washington, D.C. 1/

Atlanta St. Martin Bancshares, Inc., Lafayette, Louisiana -- extension to May 8, 1987, to redeem shares. 1/

Atlanta American National Bank of Florida, Jacksonville, Florida -- proposed merger with American National Bank of Clay County, Orange Park, Florida -- report to the Comptroller of the Currency on competitive factors. 1/

Atlanta Farmers and Merchants Bank, Foley, Alabama -- proposed merger with Colonial Bank-Gulf Coast Region -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago Peoples National Bank of Springfield, Springfield, Illinois -- proposed merger with Illini/Peoples Interim Bank, N.A., -- report to the Comptroller of the Currency on competitive factors. 1/

 1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Citizens Bank, N.A., Shawano, Wisconsin -- proposed merger with CB National Bank, Shawano, Wisconsin -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago The Marine Corporation, Milwaukee, Wisconsin -- extension to April 7, 1987, to acquire Marine Bank of Mt. Pleasant, Mt. Pleasant, Wisconsin. 1/
- Chicago Marisub, Inc., Milwaukee, Wisconsin --- extension to April 7, 1987, to acquire Marine Bank of Mt. Pleasant, N.A. 1/
- Chicago St. Joseph Bancorporation, Inc., South Bend, Indiana -- extension to May 13, 1987, to acquire Starke County Bancorp, Inc., Knox Indiana, and Farmers Bank and Trust Company. 1/
- St. Louis Ceterre Bank, N.A., St. Louis, Missouri -- proposed merger with Centerre Bank of Crystal City, Crystal City, Missouri and Centerre Bank of Pacific, Pacific, Missouri -- report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Citizens Fidelity Corporation, Louisville, Kentucky -- extension to May 26, 1987, to acquire Madison National Bank of Richmond, Richmond, Kentucky. 1/
- Dallas Texas Community Bancshares, Inc., Dallas, Texas -- extension to March 12, 1987, to acquire BancTexas Sulphur Springs, N.A., Sulphur Springs, Texas. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas -- extension to May 28, 1987, to acquire Texas Commerce Bank -- Richardson, N.A., Richardson, Texas. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas -- extension to May 28, 1987, to acquire Texas Commerce Bank - San Antonio Loop 410, San Antonio, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco Wells Fargo & Company, San Francisco,
California -- extension to dispose of
property. 1/
- San Francisco Wells Fargo & Company, San Francisco,
California -- extension to dispose of
property. 1/
- San Francisco Security Pacific Corporation, Los Angeles,
California -- extension to divest certain
properties. 1/

* * * * *

**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act****Returned**

- Chicago Drovers Bank of Chicago, Chicago, Illinois --
to establish a branch facility at 47th Street
and Ashland Avenue, Chicago, Illinois.
(2/13/87)

Approved

- Philadelphia Laurel Bank, Ebensburg, Pennsylvania -- to
establish a remote service facility at Rt.
220 and Orchard Avenue, (Logan Township),
Altoona, Pennsylvania. 1/ (2/18/87)
- Chicago Manufacturers Bank of Livonia, Livonia,
Michigan -- to establish a branch at 17177
Laurel Park Drive, Livonia, Michigan. 1/
(2/13/87)

* * * * *

**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act****Approved**

- Atlanta Admiralty Bank, Juno Beach, Florida. 1/
(2/13/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956**

Returned

- New York Meadowlands Financial Corporation of New Jersey, North Bergen, New Jersey -- for approval to acquire 100 percent of the voting shares of Meadowlands National Bank, North Bergen, New Jersey. (2/17/87)
- Kansas City **CORRECTION:** Collegiate Peaks Bancorporation, Inc., Buena Vista, Colorado -- to acquire 100 percent of Collegiate Peaks Bank, Buena Vista, Colorado, should have appeared in H.2. No. 48 for the week ending November 28, 1986. (11/24/86)
- Kansas City Maryville/Ravenwood Bancshares, Inc., Maryville, Missouri -- for approval to acquire 100 percent of the voting shares of First Midwest Bank, Maryville, Missouri. (2/19/87)

Approved

- Boston Community Bancorp, Inc., Glastonbury, Connecticut -- for approval to acquire 100 percent of the voting shares of Community National Bank, Glastonbury, Connecticut. 1/ (2/20/87)
- Minneapolis Chouteau County Bancshares, Inc., Fort Benton, Montana -- for approval to acquire 100 percent of the voting shares of First State Bank of Fort Benton, Fort Benton, Montana. 1/ (2/20/87)

* * * * *

**To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956**

Approved

- Richmond F & M National Corporation, Winchester, Virginia -- for approval to acquire 100 percent of the voting shares of the successor by merger to The Middleburg National Bank, Middleburg, Virginia. 1/ (2/17/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond Maryland National Corporation, Baltimore, Maryland -- for approval to acquire 100 percent of the voting shares of American Security Corporation, Washington, D.C., and indirectly American Security Bank, Washington, D.C. (2/17/87)
- Chicago First of America Bank Corporation, Kalamazoo, Michigan -- for approval to acquire 100 percent of the voting shares of Lewiston State Bank, Lewiston, Michigan. 1/ (2/20/87)
- St. Louis State National Bancorp of Frankfort, Inc., Frankfort, Kentucky -- for approval to acquire 100 percent of the voting shares of The Garrard Bank & Trust Company, Lancaster, Kentucky. 1/ (2/20/87)
- Dallas Thompson Financial, Ltd., Fort Worth, Texas -- for approval to acquire an additional 4.89 percent of the voting shares of Texas Security Bancshares, Inc., Fort Worth, Texas and indirectly Central Bank and Trust, Fort Worth, Texas; North Fort Worth Bank, Fort Worth, Texas; and First State Bank, Grand Prairie, Texas. 1/ (2/20/87)

* * * * *

**To Expand a Bank Holding Company Pursuant to
Section 3(a)(5) of the Bank Holding Company
Act of 1956**

Approved

- St. Louis Old National Bancorp, Evansville, Indiana -- for approval to merge with Security Bancorp, Inc., Vincennes, Indiana and indirectly Security Bank and Trust Co., Vincennes, Indiana. 1/ (2/20/87)

* * * * *

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company
Act of 1956**

Returned

- Cleveland First Intercity Banc Corporation, Cleveland, Ohio -- to engage **de novo** (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Firstco Mortgage Corporation, Cleveland, Ohio. 3/ (2/4/87)
- Chicago Alliance Financial Corporation, Dearborn, Michigan -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Alliance Mortgage Incorporated of Michigan, Dearborn, Michigan. 3/ (2/18/87)
- Chicago Charleston Bancorp, Inc., Springfield, Illinois -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; engaging in the activities of a trust company of a fiduciary, agency or custodial nature; providing management consulting services to depository institutions; performing real estate appraisals; discount securities brokerage activities including certain securities credit and incidental activities). 3/ (2/18/87)
- Chicago Chrisman Bancorp, Inc., Springfield, Illinois -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; engaging in the activities of a trust company of a fiduciary, agency, or custodial nature; providing management consulting services to depository institutions; performing real estate appraisals; discount securities brokerage activities including certain securities credit and incidental activities. 3/ (2/18/87)

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Cowden Bancorp, Inc., Springfield, Illinois
-- to engage **de novo** (making, acquiring
and/or servicing loans for itself or for
others of the type made by a mortgage
company; engaging in the activities of a
trust company of a fiduciary, agency, or
custodial nature; providing management
consulting services to depository
institutions; performing real estate
appraisals; discount securities brokerage
activities including certain securities
credit and incidental activities. 3/
(2/18/87)
- Chicago Oakwood Bancorp, Inc., Springfield, Illinois
-- to engage **de novo** (making, acquiring
and/or servicing loans for itself or for
others of the type made by a mortgage
company; engaging in the activities of a
trust company of a fiduciary, agency or
custodial nature; providing management
consulting services to depository
institutions; performing real estate
appraisals; discount securities brokerage
activities including certain securities
credit and incidental activities. 3/
(2/18/87)
- Chicago Potomac Bancorp, Inc., Springfield, Illinois
-- to engage **de novo** (making, acquiring
and/or servicing loans for itself or for
others of the type made by a mortgage
company; engaging in the activities of a
trust company of a fiduciary, agency or
custodial nature; providing management
consulting services to depository
institutions; performing real estate
appraisals; discount securities brokerage
activities including certain securities
credit and incidental activities. 3/
(2/18/87)

3/ Notification processed by Reserve Bank on behalf of the
Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago Schuyler Bancorp, Inc., Springfield, Illinois -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; engaging in the activities of a trust company of a fiduciary, agency or custodial nature; providing management consulting services to depository institutions; performing real estate appraisals; discount securities brokerage activities including certain securities credit and incidental activities). 3/ (2/18/87)

Approved

Richmond Maryland National Corporation, Baltimore, Maryland -- for approval to acquire American Security Investment Services, Inc., Washington, D.C. and engage in the provision of securities brokerage services. (2/17/87)

Richmond Maryland National Corporation, Baltimore, Maryland -- to acquire ASB Capital Management, Inc., Washington, D.C. and thereby engage in the provision of investment or financial advice. (2/17/87)

Atlanta First Haralson Corporation, Buchanan, Georgia -- for approval to acquire Thompson-Greene Insurance Agency, Tallapoosa, Georgia and thereby engage in insurance activities in a town of less than 5,000 persons. 1/ (2/19/87)

Chicago First Illinois Corporation, Evanston, Illinois -- to engage in consumer finance and credit insurance, through its subsidiary, First Illinois Finance Company, Northbrook, Illinois. 1/ (2/20/87)

Minneapolis Chouteau County Bancshares, Inc., Fort Benton, Montana -- for approval to acquire Fort Benton Insurance Agency, Inc., Fort Benton, Montana, a general insurance agency in a community with a population not exceeding 5,000. 1/ (2/20/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

- New York Granite State Bankshares, Inc., Keene, New Hampshire -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through GSBI Mortgage, Inc., Keene, New Hampshire. The activities would be conducted on a nationwide basis. 3/ (2/22/87)
- New York The Royal Bank of Canada, Montreal, Canada -- to engage **de novo** (advising a mortgage company registered under the Investment Company Act of 1940; providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies) through an indirect subsidiary, Capel Court Pacific, Inc., Los Angeles, California. The geographic area to be served encompasses all 50 states and the District of Columbia. 3/ (2/19/87)
- Cleveland Equimark Corporation, Pittsburgh, Pennsylvania -- to engage **de novo** (engaging in operating a collection agency) through a wholly-owned subsidiary, Equimanagement, Inc., Pittsburgh, Pennsylvania. The activity will be conducted throughout the United States. 3/ (2/20/87)
- San Francisco Canadian Imperial Bank of Commerce, Toronto, Ontario, Canada and Canadian Imperial Holdings, Inc., Wilmington, Delaware -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company) through an indirect subsidiary, CIBC Financial Services, Inc., Atlanta, Georgia. 3/ (2/11/87)

 1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978Approved

Chicago	Madison Financial Corporation, Chicago, Illinois. 1/ (2/18/87)
Chicago	The Old State Bank of Fremont, Fremont, Michigan. 1/ (2/20/87)
Minneapolis	C.F.C. Bancorp, Inc., Crystal Falls, Michigan. 1/ (2/19/87)
Kansas City	The Bank of Aurora, Aurora, Colorado. 1/ (2/18/87)
Kansas City	Centennial Bancorporation, Thermopolis, Wyoming. 1/ (2/18/87)
Kansas City	First State Bank at Shoshoni, Shoshoni, Wyoming. 1/ (2/18/87)
San Francisco	Valley Community Bancorp, MC Minnville, Oregon. 1/ (2/13/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve ActReceived

New York Chemical Bank, New York, New York -- to
establish a branch office at Family Circle,
Inc., 110 Fifth Avenue, New York, New York.
2/

New York European American Bank, New York, New York --
to establish a new banking facility on the
6th floor of 156 West 56th Street, New York,
New York; relocate the corporate headquarters
to 156 West 56th Street, New York, New York;
and redesignate the 10 Hanover Square
Headquarters Banking facility to a branch
banking facility. 2/

Cleveland Lorain County Bank, Elyria, Ohio -- to
establish a branch at the Commerce Plaza
Shopping Center, Berlin Road and Cleveland
Road, East Huron, Ohio. 2/

Cleveland Lorain County Bank, Elyria, Ohio -- to
establish a branch in a shopping center
located at Walker and Moore Roads, Avon Lake,
Ohio. 2/

Richmond F & M Bank, Richmond, Virginia -- to
establish a branch at 4310 West Hundred Road,
Chester, Virginia. 2/

* * * * *

To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance ActReceived

Richmond First Virginia Bank - Clinch Valley,
Richlands, Virginia (a proposed new bank) --
to merge with Clinch Valley Bank and Trust
Company, Richlands, Virginia. 2/

Chicago Chemical Bank Clare, Clare, Michigan -- to
merge with Michigan National Bank - Valley,
Midland, Michigan. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Dallas MBank Harlingen, N.A., Harlingen, Texas -- to merge with MBank Brownsville, N.A., Brownsville, Texas. 2/

Dallas Industrial Bank, Houston, Texas -- to merge with Northwest Bank and Trust, Houston, Texas. 2/

Dallas Landmark Bank-Northwest, White Settlement, Texas -- to merge with Landmark Bank of Fort Worth, Fort Worth, Texas. 2/

Dallas City National Bank of Carrollton, Carrollton, Texas -- to merge with City National Bank-Furneaux Creek, Carrollton, Texas. 2/

Dallas MBank Clear Lake, N.A., Houston, Texas; MBank Copperfield, N.A., Houston, Texas; MBank Greenspoint, N.A., Houston, Texas; MBank Greenway, Houston, Texas; MBank Gulf Freeway, N.A., Houston, Texas; MBank Long Point, N.A., Houston, Texas; MBank Memorial, N.A., Houston, Texas; MBank San Felipe, N.A., Houston, Texas; MBank Houston Southwest, Houston, Texas; MBank Westbury, N.A., Houston, Texas; MBank Westchase, N.A., Houston, Texas; MBank West Oaks, N.A., Houston, Texas -- to merge with MBank Houston, N.A., Houston, Texas. 2/

* * * * *

**To Become a Member of the Federal Reserve
System Pursuant to Section 9 of the
Federal Reserve Act**

Received

Cleveland Trustcorp Company, Dayton, Dayton, Ohio. 2/

Richmond First Virginia Bank - Clinch Valley, Richlands, Virginia (a proposed new bank). 2/

Atlanta Guaranty Bank of Southwest Florida, Venice, Florida. 2/

Dallas Bridgepoint State Bank, Austin, Texas (a proposed new bank). 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956Received

Richmond	Bank of Granite Corporation, Granite Falls, North Carolina -- for approval to acquire 100 percent of the voting shares of Bank of Granite, Granite Falls, North Carolina. 2/
Atlanta	Southeastern Bancshares, Inc., Nashville, Tennessee -- for approval to acquire 100 percent of the voting shares of Quality Financial Services Corporation, Alexandria, Tennessee and indirectly Dekalb County Bank & Trust Company, Alexandria, Tennessee. 2/
Atlanta	Straz Investment Company, Inc., Belleair Shore, Florida -- for approval to acquire 51 percent of the voting shares of First Gulf Bank, Gulfport, Florida, a proposed new bank. 2/
St. Louis	Citizens State Bank Employee Stock Ownership Trust, Trenton, Tennessee -- for approval to acquire 27.97 percent of the voting shares of Citizens State Bank, Trenton, Tennessee. 2/
Minneapolis	Belle Fourche Bancshares, Inc., Belle Fourche, South Dakota -- for approval to acquire 100 percent of the voting shares of Pioneer Bank and Trust Company, Belle Fourche, South Dakota. 2/
Minneapolis	Waconia Bancorporation, Inc., Waconia, Minnesota -- for approval to acquire 88.96 percent of the voting shares of Waconia State Bank, Waconia, Minnesota. 2/
Dallas	RB-IF Merger Company, Dallas, Texas -- for approval to acquire InterFirst Corporation, Dallas, Texas and indirectly InterFirst Bank Delaware, New Castle, Delaware; InterFirst Bank Abilene, N.A., Abilene; InterFirst Bank South Abilene, Abilene; InterFirst Bank Addison, Addison, InterFirst Bank Alamo Heights, N.A., Alamo Heights, InterFirst Bank SW Temple, NA, Temple; InterFirst Bank Temple, NA, Temple; InterFirst Bank Tomball, Tomball; InterFirst Bank

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Tyler, N.A., Tyler; InterFirst Bank Victoria, Victoria; InterFirst Bank Waco, Waco; InterFirst Bank Wichita Falls, N.A., Wichita Falls; InterFirst Bank SW Arlington, N.A., Arlington; InterFirst Bank Arlington, N.A., Arlington; InterFirst Bank Northwest, N.A., Austin; InterFirst Bank Westlake, N.A., Austin; InterFirst Bank Austin, N.A., Austin; InterFirst Bank North Austin, N.A., Austin; InterFirst Bank Baytown, Baytown; InterFirst Bank Beaumont, Beaumont; InterFirst Bank SW-Houston, N.A., Bellaire; InterFirst Bank Brownwood, Brownwood; InterFirst Bank Carrollton, Carrollton; InterFirst Bank Cleburne, N.A., Cleburne; InterFirst Bank Clifton, Clifton; InterFirst Bank Conroe, Conroe; InterFirst Bank Corsicana, N.A., Corsicana; InterFirst Bank Oak Cliff, Dallas; InterFirst Bank Dallas, N.A., Dallas; InterFirst Bank Pleasant Grove, Dallas; InterFirst Bank Galleria, N.A., Dallas; InterFirst Bank Park Cities, Dallas; InterFirst Bank Denison, N.A., Denison; InterFirst Bank El Paso, N.A., El Paso; InterFirst Bank Chelmont, N.A., El Paso; InterFirst Bank Ennis, N.A., Ennis; InterFirst Bank Forney, Forney; InterFirst Bank Fort Worth, N.A., Fort Worth; InterFirst Bank Gateway N.A., Fort Worth; InterFirst Bank River Oaks, Fort Worth; InterFirst Bank South Fort Worth, Fort Worth; InterFirst Bank University, Fort Worth, Fort Worth; InterFirst Bank Galveston, N.A., Galveston; InterFirst Bank Greenville, N.A., Greenville; InterFirst Bank Harlingen, N.A., Harlingen; InterFirst Bank Hillsboro, Hillsboro; InterFirst Bank Fannin, Houston; InterFirst Bank Post Oak, Houston; InterFirst Bank East Houston, Houston; InterFirst Bank Greenspoint, Houston; InterFirst Bank Houston, N.A., Houston; InterFirst Bank San Felipe, N.A., Houston; InterFirst Bank Hutchins, Hutchins; InterFirst Bank D/FW Freeport, N.A., D/FW Freeport; InterFirst Bank Las Colinas, Irving; InterFirst Bank Irving, Irving; InterFirst Bank Malakoff, Malakoff; InterFirst Bank Mount Pleasant, N.A., Mount Pleasant; InterFirst Bank Nassau Bay, N.A., Houston; InterFirst Bank Nederland, Nederland; InterFirst Bank Richland, N Richland Hills;

APPLICATIONS RECEIVED - Continued

InterFirst Bank Oak Hill, N.A., Oak Hill;
 InterFirst Bank Odessa, N.A., Odessa;
 InterFirst Bank Paris, Paris; InterFirst Bank
 Pasadena, Pasadena; InterFirst Bank San
 Antonio, N.A., San Antonio; InterFirst Bank
 NW, San Antonio, N.A., San Antonio;
 InterFirst Bank Stephenville, N.A.,
 Stephenville; InterFirst Bank Almeda, Almeda,
 Texas all located in Texas and InterFirst
 Bank International Corp., New York,
 New York. 2/

* * * * *

**To Expand a Bank Holding Company Pursuant to
 Section 3(a)(3) of the Bank Holding Company
 Act of 1956**

Received

Philadelphia	Citizens Investments, Inc., Vineland, New Jersey -- for approval to acquire 100 percent of the voting shares of Sun National Bank, Medford, New Jersey. 2/
Richmond	First Virginia Banks, Inc., Falls Church, Virginia -- for approval to acquire 100 percent of the voting shares of Clinch Valley Bank and Trust Company, Richlands, Virginia. 2/
Chicago	First Interstate Corporation of Wisconsin, Sheboygan, Wisconsin -- for approval to acquire 100 percent of the voting shares of State Bank of Green Valley, Green Valley, Wisconsin. 2/
Dallas	Allied Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of First National Bank of Waxahachie, Waxahachie, Texas. 2/
San Francisco	U.S. Bancorp, Portland, Oregon -- for approval to acquire 100 percent of the voting shares of U.S. Bank of Utah, Salt Lake City, Utah, a proposed new bank. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to
Section 3(a)(5) of the Bank Holding Company
Act of 1956Received

Richmond	First Wachovia Corporation, Winston-Salem, North Carolina -- for approval to acquire F.A. Bankshares, Inc., Monroe, Georgia through merger with First Atlanta Corporation, Atlanta, Georgia and indirectly First American Bank of Walton, Monroe, Georgia. 2/
Atlanta	The Colonial BancGroup, Inc., Montgomery, Alabama -- for approval to merge with Jackson County Bancshares, Inc., Scottsboro, Alabama and indirectly acquire The Jackson County Bank, Scottsboro, Alabama. 2/
Atlanta	Commerce Union Corporation, Nashville, Tennessee -- for approval to merge with United Citizens Bancshares, Inc., Ashland City, Tennessee and indirectly United Citizens Bank of Cheatham County, Ashland City, Tennessee. 2/
Dallas	RepublicBank Corporation, Dallas, Texas -- for approval to merge with InterFirst Corporation, Dallas, Texas and indirectly acquire InterFirst Bank Delaware, New Castle, Delaware; InterFirst Bank Abilene, N.A., Abilene; InterFirst Bank South Abilene, Abilene; InterFirst Bank Addison, Addison; InterFirst Bank Alamo Heights, N.A., Alamo Heights; InterFirst Bank SW Arlington, N.A., Arlington; InterFirst Bank Arlington, N.A., Arlington; InterFirst Bank Northwest, N.A., Austin; InterFirst Bank Westlake, N.A., Austin; InterFirst Bank Austin, N.A., Austin; InterFirst Bank North Austin, N.A., Austin; InterFirst Bank Baytown, Baytown; InterFirst Bank Beaumont, Beaumont; InterFirst Bank SW-Houston, N.A., Bellaire; InterFirst Bank Brownwood, Brownwood; InterFirst Bank Carrollton, Carrollton; InterFirst Bank Cleburne, N.A., Cleburne; InterFirst Bank Clifton, Clifton; InterFirst Bank Conroe, N.A.,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Conroe; InterFirst Bank Corsicana, N.A., Corsicana; InterFirst Bank Oak Cliff, Dallas; InterFirst Bank Dallas, N.A., Dallas; InterFirst Bank Pleasant Grove, Dallas; InterFirst Bank Galleria, N.A., Dallas; InterFirst Bank Park Cities, Dallas; InterFirst Bank Denison, N.A., Denison; InterFirst Bank El Paso, N.A., El Paso; InterFirst Bank Chelmont, N.A., El Paso; InterFirst Bank Ennis, N.A., Ennis; InterFirst Bank Forney, Forney; InterFirst Bank Fort Worth, N.A., Fort Worth; InterFirst Bank Gateway, N.A., Fort Worth; InterFirst Bank River Oaks, Fort Worth; InterFirst Bank South Fort Worth, Fort Worth; InterFirst Bank University, Fort Worth, Fort Worth; InterFirst Bank Galveston, N.A., Galveston; InterFirst Bank Greenville, N.A., Greenville; InterFirst Bank Harlingen, N.A., Harlingen; InterFirst Bank Hillsboro, Hillsboro; InterFirst Bank Fannin, Houston; InterFirst Bank Post Oak, Houston; InterFirst Bank East Houston, Houston; InterFirst Bank Greenspoint, Houston; InterFirst Bank Houston, N.A., Houston; InterFirst Bank San Felipe, N.A., Houston; InterFirst Bank Hutchins, Hutchins; InterFirst Bank D/FW Freeport, N.A., D/FW Freeport; InterFirst Bank Las Colinas, Irving; InterFirst Bank Irving, Irving; InterFirst Bank Malakoff, Malakoff; InterFirst Bank Mount Pleasant, N.A., Mount Pleasant; InterFirst Bank Nassau Bay, N.A., Houston; InterFirst Bank Nederland, Nederland; InterFirst Bank Richland, N Richland Hills; InterFirst Bank Oak Hill, N.A., Oak Hill; InterFirst Bank Odessa, N.A., Odessa; InterFirst Bank Paris, Paris; InterFirst Bank Pasadena, Pasadena; InterFirst Bank San Antonio, N.A., San Antonio; InterFirst Bank NW San Antonio, N.A., San Antonio; InterFirst Bank Stephenville, N.A., Stephenville; InterFirst Bank SW Temple, N.A., Temple; InterFirst Bank Temple, N.A., Temple; InterFirst Bank Tomball, Tomball; InterFirst Bank Tyler, N.A., Tyler; InterFirst Bank Victoria, Victoria; InterFirst Bank Waco,

APPLICATIONS RECEIVED - Continued

Waco; InterFirst Bank Wichita Falls, NA, Wichita Falls; InterFirst Bank Alameda, Alameda; all located in Texas and InterFirst Bank International Corp., New York, New York.
2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- New York The Chase Manhattan Corporation, New York, New York -- for approval to acquire Freedom Mortgage Company, Tampa, Florida and thereby engage in making and servicing mortgage loans.
- Cleveland Society Corporation, Cleveland, Ohio -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through Society Mortgage Company, Cleveland, Ohio. The activities will be conducted nationwide. (2/20/87)
- Chicago First Community Bancorp, Inc., Rockford, Illinois -- to engage *de novo* (making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company) through its subsidiary, First Community Financial Services Co., Rockford, Illinois. The geographic area to be served will be the Rockford area and throughout Winnebago and Boone Counties in Illinois. (2/19/87)
- Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Illini Community Mortgage Co., Springfield, Illinois. (2/18/87)
- Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- to engage *de novo* (providing management consulting services to depository institutions) through its subsidiary. (2/18/87)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago National Bancorp, Inc., Melrose Park, Illinois -- to engage **de novo** (providing portfolio investment advice to any person; providing financial advice to state and local governments; providing management consulting services to depository institutions) (2/19/87)
- St. Louis Dixie Bancshares, Inc, Dukedom, Tennessee -- to engage **de novo** (selling credit life, disability, or involuntary unemployment insurance) (2/17/87)
- Minneapolis Draper Holding Company, Inc., Draper, South Dakota -- for approval to acquire Hayes Insurance Agency, Draper, South Dakota and thereby engage in general insurance agency activities in a community with a population not exceeding 5,000.
- Minneapolis Draper Holding Company, Inc., Draper, South Dakota -- for approval to acquire First Insurance-Presho, Presho, South Dakota and thereby engage in general insurance agency activities in a community with a population not exceeding 5,000.
- Minneapolis Norwest Corporation, Minneapolis, Minnesota -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; commercial finance company; providing financially related courier services; engaging in operating a collection agency; operating a credit bureau) through Norwest Retail Services, Inc., Minneapolis, Minnesota. The activities will be conducted throughout the United States. (2/20/87)
- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Funding Corporation, Dallas, Texas and thereby engage in commercial, consumer and mortgage lending activities.

APPLICATIONS RECEIVED - Continued

- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Mortgage Company, Dallas, Texas and thereby engage in commercial, consumer, and mortgage lending activities.
- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Financial Corporation, Dallas, Texas and thereby engage in commercial, consumer, and mortgage lending activities.
- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Lending Corporation, Dallas, Texas and thereby engage in commercial, consumer and mortgage lending activities.
- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Investment Management, Inc, Dallas, Texas and thereby engage in investment advisory services.
- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Services Corporation, Dallas, Texas and thereby engage in data processing.
- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Services Corporation, Houston, Texas and thereby engage in data processing.
- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Insurance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and the bank holding company.
- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Life Insurance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and bank holding companies.

APPLICATIONS RECEIVED - Continued

- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Finance Company, Dallas, Texas and thereby engage in insurance agency and underwriting activities related to extensions of credit made by the banks and bank holding company.
- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire InterFirst Securities Company, Dallas, Texas and thereby engage in discount brokerage activities.
- San Francisco Valley Capital Corporation, Las Vegas, Nevada -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; sales finance company) through its subsidiary, Valley Financial Services, Inc., Las Vegas, Nevada. The activity will be conducted in the state of Nevada. (2/20/87)

* * * * *

**Agreements Filed Pursuant to Section 8 of
the Securities Exchange Act of 1934**

Banco Fonsecas and Burnay has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority), undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

Custodial Trust Company has filed an agreement with the Federal Reserve Bank of Philadelphia (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority), undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.