

**ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1987, No. 6

Actions of the Board

**Applications and Reports Received
During the Week Ending February 7, 1987**

ACTIONS OF THE BOARD

Statement by Chairman Volcker before the
Joint Economic Committee concerning the
semi-annual report on monetary policy.

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| Boston | Bank of New England Corporation, Boston, Massachusetts -- extension to March 23, 1987, to engage in finance activities through CBT Acceptance Corporation, New York, New York. 1/ |
| Boston | Amity Bancorp, Inc., New Haven, Connecticut -- extension to March 12, 1987, to acquire Amity Bank, Woodbridge, Connecticut. 1/ |
| New York | Midlantic National Bank, Newark, New Jersey, and Midlantic National Bank/Merchants, Neptune, New Jersey -- proposed purchase of certain assets and assumption of liabilities to pay deposits made in eight branches of Security Savings & Loan Association, Vineland, New Jersey -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/ |
| Philadelphia | The Philadelphia National Bank, Ardmore, Pennsylvania -- to accept drafts or bills of exchange. 1/ |
| Philadelphia | The Dauphin National Bank, Dauphin, Pennsylvania -- proposed merger with The Dauphin Interim National Bank -- report to the Comptroller of the Currency on competitive factors. 1/ |

1/ Application processed on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia The Luzerne National Bank, Luzerne, Pennsylvania -- proposed merger with The Luzerne Interim National Bank - report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia PNBM Financial Corporation, Minersville, Pennsylvania -- extension to May 12, 1987, to acquire The First National Bank of Minersville. 1/
- Philadelphia First Eastern Corporation, Wilkes-Barre, Pennsylvania -- extension to February 1, 1987, rather than August 1, 1987, to dispose of certain holdings. 1/
- Cleveland Banc One Corporation, Columbus, Ohio -- extended time for 15 days to acquire Charter 17 Bancorp, Inc., Richmond, Indiana. 1/
- Cleveland United Bancorp of Kentucky, Inc., Lexington, Kentucky -- extension to May 7, 1987, to acquire Bank of Lexington & Trust Company. 1/
- Richmond City Holding Company, Charleston, West Virginia -- extension to April 5, 1987, to acquire The Peoples Bank of Point Pleasant, West Virginia. 1/
- Richmond Commercial Credit Business Loans, Inc., Baltimore, Maryland -- deregistration statement. 1/
- Richmond Maryland National Corporation, Baltimore, Maryland -- extension to May 4, 1987, to acquire Maryland National Bank/D.C., Washington, D.C., a *de novo* nonbank bank. 1/
- Atlanta Roswell Bank, Roswell, Georgia -- proposed merger with Queen City Roswell Corporation, Atlanta, Georgia -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Lebanon Bank, Lebanon, Tennessee -- proposed merger with First Tennessee State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

 1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Atlanta Ashville Savings Bank, Ashville, Alabama -- proposed merger with First Tennessee State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta Branen Banks of Florida, Inc., Inverness, Florida -- extension to June 1, 1987, to acquire Hernando County Bank, Brookville, Florida. 1/

Chicago Davenport Bank and Trust Company, Davenport, Iowa -- investment in bank premises. 1/

Chicago Marine Bank of Springfield, Springfield, Illinois -- investment in bank premises. 1/

Chicago Central State Bank, Connersville, Indiana -- investment in bank premises. 1/

Chicago Chemical Bank Huron, Standish, Michigan -- proposed merger with Chemical Bank Au Gres, Michigan -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago First Wisconsin Corporation, Milwaukee, Wisconsin -- extension to April 30, 1987, to acquire First Wisconsin Trust Company of Florida, N.A., Palm Beach County, Florida. 1/

Chicago Peoples Tri-County Bancorporation, Des Moines, Iowa -- extension to February 28, 1987, to acquire Peoples State Bank, Albia, Iowa. 1/

Kansas City Security State Bank of Basin, Basin, Wyoming -- payment of a dividend. 1/

Dallas MBank Beaumont, Beaumont, Texas -- proposed merger with MBank Port Arthur, N.A., Port Arthur, Texas -- report to the Comptroller of the Currency on competitive factors. 1/

Dallas MBank Wichita Falls, Southwest, N.A., Wichita Falls, Texas -- proposed merger with MBank Wichita Falls, N.A., -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas MBank Fort Worth East, Fort Worth, Texas -- proposed merger with MBank Fort Worth, N.A., -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas MBank Arboretum, Austin, Texas -- proposed merger with MBank Austin North, N.A., -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas MBank Bassett, N.A., El Paso, Texas; MBank Franklin, N.A.; MBank Vista Hills, N.A.; and MBank El Paso West, N.A., -- proposed merger with MBank El Paso, N.A. -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Klein Bank-Cypresswood, N.A., Klein, Texas -- proposed merger with Klein Bank-- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Park National Bank, Porter, Texas -- proposed merger with Cleveland Bank & Trust, Cleveland, Texas -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Atascocita State Bank, Humble, Texas -- proposed merger with Merchants Park Bank, Houston, Texas -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Texas Commerce Bank-Border City, El Paso, Texas; Texas Commerce Bank-Chamizal, N.A.,; Texas Commerce Bank-East, N.A.; Texas Commerce Bank-First State; Texas Commerce Bank-Northgate, N.A.,; -- proposed merger with Texas Commerce Bank-El Paso, N.A., -- report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Bank of America National Trust and Savings Association, San Francisco, California -- extension to dispose of certain shares. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued**To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act****Approved**

- New York Chemical Bank, New York, New York -- to
establish a branch office at OMP
Publications, Inc., 600 Community Drive,
Manhasset, New York. 1/ (2/3/87)
- Richmond Bank of Virginia, Richmond, Virginia -- to
establish a branch at the Southeast
Intersection of General Booth Boulevard and
Dam Neck Road, Virginia Beach, Virginia. 1/
(2/4/87)
- Richmond Bank of Virginia, Richmond, Virginia -- to
establish a branch at the Southeast
Intersection of Route 17 and Washington
Square Shopping Center, Grafton, Virginia.
1/ (2/4/87)

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**To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956****Returned**

- Kansas City Caliendo Bankcorp, Inc., Wichita, Kansas --
for approval to acquire 100 percent of the
voting shares of Sedgwick State Bank,
Sedgwick, Kansas. (2/2/87)
- Kansas City Weatherford Bancorporation, Inc.,
Weatherford, Oklahoma -- for approval to
acquire 99.9 percent of the voting shares of
United Community Bank, Weatherford, Oklahoma.
(2/2/87)
- Dallas Northwest Crossing Bancshares, Inc., Houston,
Texas -- for approval to acquire 100 percent of
the voting shares of Northwest Crossing National
Bank, Houston, Texas. (2/5/87)
- Dallas Texstar Financial Corporation, Inc., Azle,
Texas -- for approval to acquire 99.93
percent of the voting shares of First
National Bank of Azle, Azle, Texas. (2/4/87)

1/ Application processed on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD - Continued**Approved**

Chicago Conover Bancorporation, Creston, Iowa -- for approval to acquire 100 percent of the voting shares of The First National Bank in Creston, Creston, Iowa. 1/ (2/6/87)

Chicago CCSB Corporation, Charlevoix, Michigan -- for approval to acquire 100 percent of the voting shares of Charlevoix County State Bank, Charlevoix, Michigan. 1/ (2/6/87)

St. Louis Pacific National Bancshares, Inc., Chesterfield, Missouri -- for approval to acquire at least 99.44 percent of the voting shares of Commerce Bank of Pacific, N.A., Pacific, Missouri. 1/ (2/5/87)

Minneapolis Hartland Bancshares, Inc., Hartland, Minnesota -- for approval to acquire 99.80 percent of the voting shares of Farmers State Bank of Hartland, Hartland, Minnesota. 1/ (2/5/87)

Minneapolis Thompson Falls Holding Company, Thompson Falls, Montana -- for approval to acquire 100 percent of the voting shares of First State Bank of Montana, Thompson Falls, Montana. 1/ (2/2/87)

Dallas Cattlemen's Financial Services, Inc., Austin, Texas -- for approval to acquire 100 percent of the voting shares of Cattlemen's State Bank, Austin, Texas. 1/ (2/5/87)

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956**

Approved

Atlanta Commerce Union Corporation, Nashville, Tennessee -- for approval to acquire 100 percent of the voting shares of First National Bancorp of Lewisburg, Inc., Lewisburg, Tennessee and indirectly acquire First National Bank of Lewisburg, Lewisburg, Tennessee. 1/ (2/3/87)

1/ Application processed on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago First Chicago Corporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Nor-Evan Corporation, Evanston, Illinois, and indirectly National Bank of North Evanston, Evanston, Illinois and The Elgin National Bank, Elgin, Illinois; First Schiller Corporation, Schiller Park, Illinois, and indirectly First National Bank of Schiller Park, Schiller Park, Illinois; and Merchants Corporation, Melrose Park, Illinois; and indirectly Merchants and Manufacturers State Bank, Melrose Park, Illinois. 1/ (2/5/87)
- Kansas City Bellevue Capital Company, Bellevue, Nebraska -- for approval to acquire 99 percent of the voting shares of Otoe County National Bank and Trust Company, Nebraska City, Nebraska. (2/2/87)
- Kansas City Union Bancshares, Inc., Wichita, Kansas -- for approval to acquire 100 percent of the voting shares of Union Boulevard National Bank, Wichita, Kansas (a proposed new bank) 1/ (2/5/87)
- Dallas GulfBanks, Inc., Corpus Christi, Texas -- for approval to acquire 100 percent of the voting shares of Security State Bank of Portland, Portland, Texas. 1/ (2/2/87)
- Dallas Ranco Bancshares, Inc., Spur, Texas -- for approval to acquire 40 percent of the voting shares of Sudan Bancshares, Inc., Sudan, Texas and acquire 40 percent of The First National Bank of Sudan, Sudan, Texas. 1/ (2/4/87)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956Withdrawn

Kansas City Union Bankshares, Ltd., Denver, Colorado --
for approval to acquire 50 percent of the
voting shares of Colorado Bankers Mortgage,
Inc., Denver, Colorado. (2/2/87)

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Returned

Cleveland Trustcorp, Inc., Toledo, Ohio -- to engage **de
novo** (tax planning and preparation) through a
de novo subsidiary. (2/4/87)

Chicago AMCORE Financial, Inc., Rockford, Illinois --
to establish **de novo** subsidiary, AMcore
Mortgage, Inc., Rockford, Illinois, and to
engage **de novo** (making, acquiring and/or
servicing loans for itself or for others of
the type made by a mortgage company). 3/
(2/4/87)

Chicago Hayesville Bancshares, Inc., Hayesville, Iowa
-- to engage **de novo** (engaging in insurance
agency activities in a town of less than
5,000 persons) 3/ (2/3/87)

St. Louis Mercantile Bancshares, Inc., Jonesboro,
Arkansas -- to engage **de novo** (engaging in
full pay-out real property leasing) through
Mercantile Corporation, Jonesboro, Arkansas.
3/ (2/4/87)

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Approved

Minneapolis Thompson Falls Holding Company, Thompson
Falls, Montana,-- for approval to acquire 100
percent of the voting shares of Michigan
Valley Insurance Agency, Thompson Falls,
Montana and thereby engage in general
insurance activities in a community with a
population not exceeding 5,000. 1/ (2/2/87)

1/ Application processed on behalf of the Board of
Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the
Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco San Diego Financial Corporation, San Diego, California -- to engage in joint venture reinsurance of group credit insurance risk through private placement of a voting minority preferred stock interest in its operating nonbank subsidiary, San Diego Life Insurance Company. 1/ (2/5/87)

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Permitted

St. Louis Mt. Vernon Bancorp, Inc., Mt. Vernon, Illinois -- to engage *de novo* (tax planning and preparation) through its subsidiary, Mid States Financial Service Corporation, Mt. Vernon, Illinois. The activity will be conducted in Mt. Vernon; Marion and Johnston City, Illinois. 3/ (2/4/87)

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Redemption of Shares

Dallas First Texas Bancorp, Inc., Georgetown, Texas. 1/ (2/5/87)

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**Issued Intent Not to Disapprove Change
of Control Pursuant to Change in
Bank Control Act of 1978**

Approved

Kansas City First Finance and Investments, Inc., Pleasanton, Kansas. 1/ (2/2/87)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED**To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act****Received**

New York Chemical Bank, New York, New York -- to establish a branch office at the hospital for Special Surgery, 535 East 70 Street, New York, New York. 2/

Philadelphia Meridan Bank, Reading, Pennsylvania -- to establish an off-site electronic facility at the Acme Markets, Old Dublin Pike and Main Street, Doylestown, Pennsylvania. 2/

Chicago Chemical Bank and Trust Company, Midland, Michigan -- to establish an EFT at campus of Northwood Institute, 3225 Cook Road, Midland, Michigan. 2/

Chicago Drovers Bank of Chicago, Chicago, Illinois -- to establish a branch facility at 47th Street and Ashland Avenue, Chicago, Illinois. 2/

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**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal
Reserve Act****Received**

Atlanta Bay State Bank of St. Petersburg, St. Petersburg, Florida, a proposed new bank. 2/

Chicago Melrose Park Bank and Trust, Melrose, Park, Illinois. 2/

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**To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act****Received**

Dallas MBank Irving, Irving, Texas; MBank Las Colinas, N.A., Irving, Texas; MBank Lincoln Centre, N.A., Dallas, Texas; MBank Market Center, Dallas, Texas; MBank Preston, Dallas, Texas -- to merge with MBank Dallas, N.A., Dallas, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Received

Boston	Bank of New Hampshire Corporation, Manchester, New Hampshire -- for approval to acquire 100 percent of the voting shares of Bank of New Hampshire-Portsmouth, Portsmouth, New Hampshire. 2/
Boston	Damariscotta Bankshares, Inc., Damariscotta, Maine -- to acquire Damariscotta Bank and Trust Company, Damariscotta, Maine. 2/
Boston	Society for Savings Bancorp, Inc., Hartford, Connecticut -- for approval to acquire 100 percent of the voting shares of Society for Savings, Hartford, Connecticut and acting as agent for the sale of home mortgage redemption insurance. 2/
New York	Meadowlands Financial Corporation of New Jersey, North Bergen, New Jersey -- for approval to acquire 100 percent of the voting shares of Meadowlands National Bank, North Bergen, New Jersey. 2/
New York	Solvay Bank Corporation, Solvay, New York -- for approval to acquire 100 percent of the voting shares of Solvay Bank, Solvay, New York. 2/
Philadelphia	Mercersburg Financial Corporation, Mercersburg, Pennsylvania -- for approval to acquire 100 percent of the voting shares of the First National Bank of Mercersburg, Mercersburg, Pennsylvania. 2/
Philadelphia	Union Bancorp, Inc., Pottsville, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Union Bank and Trust Company, Pottsville, Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Atlanta Cheatham State Bank Employee Stock Ownership Plan, Kingston Springs, Tennessee -- for approval to acquire 26.7 percent of the voting shares of CSB Financial Corporation, Ashland City, Tennessee and indirectly Cheatham State Bank, Kingston Springs, Tennessee. 2/

Atlanta City National Bancshares, Inc., Miami, Florida -- for approval to acquire 94 percent of the voting shares of City National Bank Corporation, Miami, Florida and indirectly City National Bank of Miami, Miami, Florida and 94 percent of the voting shares of City National Bank of Florida, Hallandale, Florida. 2/

Atlanta Financial Services Bancorp, Inc., Miami, Florida -- for approval to acquire 100 percent of the voting shares of Eagle Bank of Broward, N.A., Fort Lauderdale, Florida, (a proposed new bank) 2/

Atlanta First Citizens-Crenshaw Bancshares, Inc., Luverne, Alabama -- for approval to acquire 100 percent of the voting shares of First Citizens Bank, Luverne, Alabama. 2/

Atlanta Volunteer Bancorp, Inc., Sneedville, Tennessee -- for approval to acquire 95 percent of the voting shares of Citizens Bank of Sneedville, Sneedville, Tennessee. 2/

St. Louis Cherokee Bancorp, Inc., Cherokee, Oklahoma -- for approval to acquire 100 percent of the voting shares of Alfala County Bancshares, Inc., Cherokee, Oklahoma and indirectly Alfala County Bank, Cherokee, Oklahoma. 2/

St. Louis First Centre Bancshares, Inc., Camdenton, Missouri -- for approval to acquire 100 percent of the voting shares of First Bank Centre, Osage Beach, Missouri (a proposed new bank). 2/

St. Louis Gladstone Bancshares, Gladstone, Missouri -- for approval to acquire 100 percent of the voting shares of Northland National Bank, Gladstone, Missouri (a proposed new bank). 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

St. Louis U.S.B. Corporation, Washington, Indiana -- for approval to acquire 100 percent of the voting shares of United Southwest Bank, Washington, Tennessee. 2/

Minneapolis Sentry Bancorp, Inc., Minneapolis, Minnesota -- for approval to acquire 98.89 percent of the voting shares of Cannon Valley Bank, Dundas, Minnesota. 2/

Kansas City Front Range Capital Corporation, Lafayette, Colorado -- for approval to acquire 100 percent of the voting shares of Bank VII, Lafayette, Colorado, the successor to the conversion of Lafayette First Industrial Bank, Lafayette, Colorado into a commercial bank. 2/

Kansas City Heritage Bancorp, Co., Cleveland, Oklahoma -- for approval to acquire 100 percent of the voting shares of First National Bank of Cleveland, Cleveland, Oklahoma. 2/

Kansas City Lincoln Banking Company, Ltd., Steamboat Springs, Colorado -- for approval to acquire 100 percent of the voting shares of United Bank of Steamboat Springs, Steamboat Springs, Colorado. 2/

Dallas Greenville Bancshares Corporation, Greenville, Texas -- for approval to acquire 100 percent of the voting shares of American National Bank of Greenville, Greenville, Texas. 2/

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956**

Received

Richmond Century Bancshares, Inc., Washington, D.C. -- for approval to acquire 100 percent of the voting shares of Columbia National Bank, Washington, D.C. (a proposed new bank). 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Banks of Iowa, Inc., Des Moines, Iowa -- for approval to acquire 100 percent of the voting shares of Central Trust and Savings Bank, Eldridge, Iowa. 2/
- Chicago Chemical Financial Corporation, Midland, Michigan -- for approval to acquire 100 percent of the voting shares of Chemical Bank Huron, Standish, Michigan, (a proposed new bank) 2/
- Chicago Greatbank, Inc., Aurora, Illinois -- for approval to acquire 82 percent of the voting shares of Evco, Inc., Evanston, Illinois and thereby indirectly acquire Evanston Bank, Evanston, Illinois. 2/
- Chicago Peotone Bancorp, Inc., Peotone, Illinois -- for approval to acquire 10.83 percent of the voting shares of Southwest Bancorp, Inc., (formerly Du Page County Bancorp, Inc.), Glendale Heights, Illinois and indirectly Du Page County Bank of Glendale, Glendale Heights, Illinois; M.G. Bancorporation, Inc., Chicago, Illinois and indirectly Mount Greenwood Bank, Chicago, Illinois; Worth Bancorp, Inc., Worth, Illinois and indirectly Worth Bank and Trust Company, Worth, Illinois; and Illini Bancorp, Inc., Danville, Illinois and indirectly The First National Bank of Danville, Danville, Illinois. 2/
- Chicago Valley Banc Services Corp., Antioch, Illinois -- for approval to acquire 80 percent of the voting shares of State Bank of Osco, Osco, Illinois. 2/
- St. Louis Benton Bancorp, Inc., Benton, Kentucky -- for approval to acquire at least 67 percent of the voting shares of Calvert Bank, Calvert, Kentucky. 2/
- St. Louis First Tennessee National Corporation, Memphis, Tennessee -- for approval to acquire at least 90 percent of the voting shares of Lebanon Bank, Lebanon, Tennessee. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City Union Bancshares, Inc., Witchita, Kansas -- for approval to acquire 100 percent of the voting shares of Union Boulevard National Bank, Witchita, Kansas (a proposed new bank)
- San Francisco Alameda Bancorporation, Inc., Alameda, California -- for approval to acquire 100 percent of the voting shares of Community First National Bank, Pleasanton, California. 2/
- San Francisco U.S. Bancorp, Portland, Oregon -- for approval to acquire 100 percent of the voting shares of Valley National Corporation, Forest Grove, Oregon and indirectly Valley National Bank of Oregon, Forest Grove, Oregon. 2/
- San Francisco Valley National Corporation, Phoenix, Arizona -- for approval to acquire 100 percent of the voting shares of Valley Utah Bancorporation, Salt Lake City, Utah and indirectly Valley Bank and Trust Company, Salt Lake City, Utah; Silver King State Bank, Salt Lake City, Utah; Valley Central Bank, Richfield, Utah; and Great Western Trust & Loan Association, Salt Lake City, Utah. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Received

- Boston Howard Bancorp, Burlington, Vermont -- for approval to merge with Jones Real Estate Company, Inc., Barre, Vermont and indirectly acquire Granite Savings Bank and Trust, Barre, Vermont. 2/
- Richmond Dominion Bancshares Corporation, Roanoke, Virginia -- for approval to merge with First National Financial Corporation, Clarksville, Tennessee and indirectly acquire The First National Bank of Clarksville, Clarksville, Tennessee. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Richmond Dominion Bancshares Corporation, Roanoke, Virginia -- for approval to merge with Mid-Tennessee Bancorp, Inc., Ashland City, Tennessee and indirectly acquire Ashland City Bank and Trust Company, Ashland City, Tennessee. 2/
- Atlanta The Citizens and Southern Corporation, and Citizens and Southern Georgia Corporation, Atlanta, Georgia -- to merge with Peoples Equity Shares, Inc., Carrollton, Georgia, and indirectly acquire The Peoples Bank, Carrollton, Georgia. 2/
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia and Third National Corporation, Nashville, Tennessee -- for approval to merge with SWG Financial Enterprises, Inc., Morristown, Tennessee and indirectly acquire Hamilton Bank of Morristown, Morristown, Tennessee. 2/
- San Francisco Pacific Western Bancshares, San Jose, California -- for approval to merge with Cobanco, Inc., Santa Cruz, California and indirectly acquire County Bank and Trust, Santa Cruz, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(C)(8) of the Bank Holding Company Act of 1956

Received

- Boston Society for Savings Bancorp, Inc., -- for approval to acquire Society Mortgage Corporation, Wethersfield, Connecticut, and engage in mortgage banking activities; to acquire Financing for Science and Technology, Hartford, Connecticut, and engage in leasing of capital equipment of the type used in the health care and research and development industry; to acquire Fidelity Acceptance Corporation, Minneapolis, Minnesota and engage in purchasing and servicing retail installment sales contracts and engage in consumer lending; acting as underwriter and agent for the sale of credit related insurance, including home mortgage redemption insurance; and to engage through Society for Savings in collecting premiums and paying benefits on whole life insurance.

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Philadelphia Lake Ariel Bancorp, Inc., Lake Ariel, Pennsylvania -- for approval to acquire L A Lease, Inc., Lake Ariel, Pennsylvania.
- Atlanta The Citizens and Southern Corporation, Atlanta, Georgia, and Citizens Southern Georgia Corporation, Atlanta, Georgia -- to acquire Peoples Equity Leasing Company, Inc., Carrollton, Georgia and engage in leasing of all types of tangible personal property, including, but not limited to, automobiles, heavy equipment and phone systems and to acquire Peoples Equity Mortgage Co., Carrollton, Georgia, and engage in real estate mortgage lending activities, including origination, sales and servicing.
- Chicago Alliance Financial Corporation, Dearborn Michigan -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Alliance Mortgage Incorporated of Michigan, Dearborn, Michigan. (2/6/87)
- Chicago Capital One Corp., Brown Deer, Wisconsin -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; commercial finance company) through its subsidiary, Capital One Finance Corp., Brown Deer, Wisconsin. (2/4/87)
- Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- to engage **de novo** (providing management consulting services to depository institutions) through its subsidiary. (2/3/87)
- Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Illini Community Mortgage Company, Springfield, Illinois. (2/2/87)

APPLICATIONS RECEIVED - Continued

- Chicago Lincoln Financial Corporation, Fort Wayne, Indiana -- for approval to acquire Shipshewana Insurance Agency, Inc., LaGrange, Indiana -- and engage in acting as an insurance agent or broker with regard to insurance sold in connection with extensions of credit by the bank and bank holding company.
- St. Louis DBT Financial Corporation, DeWitt, Arkansas -- to engage **de novo** (engaging in insurance agency activities in a town of less than 5,000 persons) through its subsidiary, DeWitt Bank and Trust Insurance, Inc., DeWitt, Arkansas. (2/4/87)
- Kansas City Clearwater Home State Bancshares, Inc., Clearwater, Kansas -- to engage **de novo** (selling credit life, disability, or involuntary unemployment insurance; selling property insurance on an extension of credit of less than \$10 thousand by a finance company; discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Home Financial Corp., Wichita, Kansas. (2/6/87)
- San Francisco Griffin Holdings, Inc., Los Angeles, California -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; credit card company; commercial finance company; factor) (2/4/87)
- San Francisco Pacific Western Bancshares, San Jose, California -- for approval to acquire Bancorp Capital Group, Inc., Irvine, California and engage in making and servicing loans, offering investment and financial advice, and leasing personal or real property and to acquire Bancorp Management Services, Inc., Santa Cruz, California and engage in data processing activities.
- San Francisco Standard Chartered et al, London, England -- for approval to acquire Union Bancsystems, Inc., Sherman Oaks, California and engage in management consulting and data processing services.

APPLICATIONS RECEIVED - Continued

San Francisco Valley National Corporation, Phoenix, Arizona
-- for approval to acquire Valley Mortgage Corporation, Salt Lake City, Utah, and engage in making and servicing loans to acquire Valley Leasing Company, Salt Lake City, Utah, and engage in leasing personal or real property and to acquire Valley Utah Life Insurance Company, Inc., Salt Lake City, Utah, and engage in insurance sales.