

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1987, No. 5

Actions of the Board

**Applications and Reports Received
During the Week Ending January 31, 1987**

ACTIONS OF THE BOARD

Statement by Governor Angell before the House Committee on Banking, Finance and Urban Affairs on the issued of delayed availability, specifically on H.R. 28, the "Expedited Funds Availability Act," dealing with the check hold practices of some depository institutions and with inefficiencies of the return item process.

Announcement that the temporary simplified seasonal credit program has been extended through 1987, which is designed to make funds available to small and mid-sized agricultural banks experiencing unusually strong loan demands.

Request for comment on a proposed amendment to Regulation Y implementing amendments to the Change in Bank Control Act required by Anti-Drug Abuse Act of 1986, to require federal banking agencies to publish notice of any filing made under the CBCA to acquire Control of a bank or bank holding company (R-0595).

Announcement of appointment of six members to its Thrift Institutions Advisory Council (TIAC) to replace those members whose terms have expired, and designation of Michael R. Wise as President and Jamie J. Jackson as Vice President of the Council.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Boston Amoskeag Bank Shares, Inc., Manchester, New Hampshire -- extension to May 3, 1987, to acquire Portsmouth Savings Bank, Portsmouth, New Hampshire. 1/
- Boston Camden National Bank, Camden, Maine -- proposed acquisition of the Belfast, Maine office of Norstar Bank of Maine, Portland, Maine -- report to the Comptroller of the Currency on competitive factors. 1/
- Boston First Service Bank for Savings, Leominster, Massachusetts -- proposed purchase of the assets and assumption of the deposit liabilities of the Athol, Massachusetts, office of Guaranty Bank and Trust Company, Worcester, Massachusetts, and the Williamstown, Massachusetts, offices of Bank of New England-West, N.A., Springfield, Massachusetts -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York The North Fork Bank and Trust Company, Mattituck, New York -- proposed purchase of the assets and assumption of the liability to pay deposits made in the Main Street, and Roanoke Branches of Anchor Savings Bank FSB Hewlett, New York -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Independence Bancorp, Inc., Perkasie, Pennsylvania -- extension to April 29, 1987, to acquire Third National Bank and Trust Company of Scranton, Scranton, Pennsylvania -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia First Eastern Corporation, Wilkes-Barre, Pennsylvania -- extension to dispose of certain assets. 1/
- Atlanta Mississippi River Bancshares, Ltd., Belle Chasse, Louisiana -- extension to April 22, 1987, to acquire Mississippi River Bank. 1/
- Atlanta Vermilion Bancshares Corporation, Kaplan, Louisiana -- extension to May 8, 1987, to acquire Vermilion Bank & Trust Company. 1/

 1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago 1st Community Bancorp, Inc., Springfield, Illinois -- extension to April 22, 1987, to acquire Sparta State Bank. 1/
- Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- extension to April 24, 1987, to acquire Peoples National Bank of Springfield. 1/
- Chicago Hi - Bancorp, Inc., Highwood, Illinois -- extension to April 30, 1987, to acquire GNP Bancorp, Inc., Mundelein, Illinois, and New Century Bank. 1/
- St. Louis Weldon Spring Bank, Weldon Spring, Missouri -- proposed merger with The Bank of Charles County -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas PSB Financial Corporation, Many, Louisiana -- extension to March 24, 1987, to acquire PSB Mortgage Corporation. 1/
- Dallas UB&T Bancshares, Inc., Abilene, Texas -- extension to May 5, 1987, to acquire United Bank & Trust, Abilene, Texas. 1/
- Dallas Commonwealth Bancorp, Inc., Arlington, Texas -- extension to April 24, 1987, to acquire Commonwealth Services, Inc., 1/

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**To Establish a Domestic Branch
Pursuant to Section 9 of the
Federal Reserve Act**

Approved

- Richmond First Virginia Bank, Falls Church, Virginia -- to establish a branch at 12429 Hedges Run Drive, Lake Ridge, Virginia. 1/ (1/30/87)
- Atlanta Colonial Bank, Montgomery, Alabama -- to establish a branch at the intersection of Bell Road and Vaughn Road, Montgomery, Alabama, to be known as the Bell Road Branch. 1/ (1/26/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Colonial Bank, Montgomery, Alabama -- to establish a branch on McGehee Road at McGehee Place, Montgomery, Alabama, to be known as The McGehee Place Branch. 1/ (1/26/87)
- Atlanta Colonial Bank, Montgomery, Alabama -- to relocate the main office to One Commerce Place, Montgomery, Alabama, and retain the present main office as a branch office to be known as the Perry Street Branch. 1/ (1/26/87)
- Atlanta Columbia Bank of Tampa, Tampa, Florida -- to establish a branch at 1020 U.S. Highway 41 North, Ruskin, Florida, to be known as The Columbia Bank of Tampa, Ruskin Branch. 1/ (1/27/87)

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**To Become a Member of the Federal
Reserve System Pursuant to Section 9
of the Federal Reserve Act**

Approved

- Atlanta Madison County Bank, New Hope, Alabama. 1/ (1/28/87)
- Atlanta Morgan County Bank, Falkville, Alabama. 1/ (1/28/87)
- Dallas Watauga State Bank, Watauga, Texas (a proposed new bank) 1/ (1/28/87)

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

- Chicago M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin -- to merge with M&I Bay View State Bank, Milwaukee, Wisconsin; M&I Silver Spring Bank, Milwaukee, Wisconsin, and M&I Bank of Greenfield, Greenfield, Wisconsin. 1/ (1/30/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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Applications and Notifications for International
Investments and Other Actions Pursuant to
Sections 25 and 25(a) of the Federal Reserve
Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14)
of the Bank Holding Company Act of 1956, as amended

Forty-Five Day Notification Period Allowed to Expire

New York Bankers Trust New York Corporation, New York,
New York -- to invest in BT (Pacific)
Limited, a Delaware corporation with offices
located in New York, New York. (1/25/87)

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To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956

Approved

Cleveland Blue Grass Acquisition Corporation,
Lexington, Kentucky -- for approval to
acquire 100 percent of the voting shares of
Citizens Fidelity Corporation, Louisville,
Kentucky and indirectly Citizens Fidelity
Bank and Trust Company, Louisville, Kentucky;
Citizens Fidelity Bank and Trust Company,
Lexington, Lexington, Kentucky, Citizens
Fidelity Bank and Trust Company Hardin
County, Elizabethtown, Kentucky; Citizens
Fidelity Bank Winchester, Winchester,
Kentucky. (1/28/87)

Atlanta CNB, Inc., Lake City, Florida -- for approval
to acquire 100 percent of the voting shares
of Community National Bank, Lake City,
Florida. 1/ (1/28/87)

Chicago Empire Banc Corporation, Traverse City,
Michigan -- for approval to acquire 100
percent of the voting shares of The Empire
National Bank of Traverse City, Traverse
City, Michigan. 1/ (1/29/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago First Apple River Corporation, Apple River, Illinois -- for approval to acquire 100 percent of the voting shares of Apple River State Bank, Apple River, Illinois. 1/ (1/15/87)
- Chicago NBD Valley Corporation, Detroit, Michigan -- for approval to acquire 100 percent of the voting shares of USAmeribancs, Inc., Highland Park, Illinois and indirectly USAMERIBANC/Chicago, Chicago, Illinois; USAMERIBANC/Elk Grove, Elk Grove Village, Illinois; The First National Bank of Highland Park, Highland Park, Illinois, Citizens Bank & Trust Company, Park Ridge, Illinois; USAMERICBANC/Woodfield, Schaumburg, Illinois, and First National Bank of Skokie, Skokie, Illinois. 1/ (1/27/87)
- Chicago WFC, Inc., Waukon, Iowa -- for approval to acquire 98.71 percent of Waukon State Bank, Waukon, Iowa. 1/ (1/29/87)
- Minneapolis The First National Bank at St. James ESOP and Trust, St. James, Minnesota -- for approval to acquire 26.2 percent of the voting shares of The First National Agency at St. James, Inc., St. James, Minnesota and indirectly The First National Bank at St. James, St. James, Minnesota. 1/ (1/26/87)
- Minneapolis The First National Agency at St. James, Inc., St. James, Minnesota -- for approval to acquire 85.8 percent of the voting shares of The First National Bank at St. James, St. James, Minnesota. 1/ (1/26/87)
- Kansas City AmBank Holding Company of Colorado, St. Paul, Minnesota -- for approval to acquire 100 percent of the voting shares of AmBank Holding Company, St. Paul, Minnesota and indirectly American National Bank of Arizona, Scottsdale, Arizona; Burns Bancorporation, Inc., St. Paul, Minnesota and indirectly Burns National Bank of Durango, Durango, Colorado; FAB Bancorporation, Inc., St. Paul, Minnesota and indirectly FirstAmerican Bank, N.A., Colorado Springs, Colorado. (1/27/87)
- Dallas Cooper Lake Financial Corporation, Cooper, Texas -- for approval to acquire 80 percent of the voting shares of First National Bank in Cooper, Cooper, Texas. 1/ (1/27/87)

 1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco Maui Bancshares, Inc., Tacoma, Washington -- for approval to acquire 100 percent of the voting shares of Bank of Maui, N.A., Kahului, Maui, Hawaii. (1/27/87)

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956**

Approved

Boston UST Corp., Boston, Massachusetts -- for approval to acquire 100 percent of the voting shares of The Valley Bank and Trust Company, Bridgeport, Connecticut. 1/ (1/29/87)

Cleveland PNC Financial Corp., Pittsburgh, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Citizens Fidelity Corporation, Louisville, Kentucky and indirectly Citizens Fidelity Bank and Trust Company, Louisville, Kentucky; Citizens Bank and Trust Company, Lexington, Lexington, Kentucky; Citizens Fidelity Bank and Trust Company Hardin County, Elizabethtown, Kentucky; Citizens Fidelity Bank Winchester, Winchester, Kentucky. (1/28/87)

Atlanta Community Bancshares, Inc., Blountsville, Alabama -- for approval to acquire 100 percent of the voting shares of Morgan County Bank, Falkville, Alabama, a proposed new bank. 1/ (1/28/87)

Atlanta Community Bancshares, Inc., Blountsville, Alabama -- for approval to acquire 100 percent of the voting shares of Madison County Bank, New Hope, Alabama, a proposed new bank. 1/ (1/28/87)

Atlanta Southland Bancorporation, Clayton, Alabama -- for approval to acquire 100 percent of the voting shares of Southland Bank of Dothan, Dothan, Alabama. 1/ (1/30/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago NBD Bancorp, Inc., Detroit, Michigan -- to acquire 100 percent of the voting shares of USAmeribancs, Inc., Highland Park, Illinois and indirectly acquire USAMERIBANC/Chicago, Chicago, Illinois; USAMERIBANC/Elk Grove, Elk Grove Park, Illinois, Citizens Bank & Trust Company, Park Ridge, Illinois; USAMERIBANC/Woodfield, Schaumburg, Illinois, and First National Bank of Skokie, Skokie, Illinois. 1/ (1/27/87)
- San Francisco Rainier Bancorporation, Seattle, Washington -- for approval to acquire 100 percent of the voting shares of United Bank, A Savings Bank, Tacoma, Washington. (1/29/87)

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**To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company
Act of 1956**

Returned

- New York The Norinchukin Bank, Ltd., Tokyo, Japan -- to continue to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; commercial finance company; engaging in full pay-out personal property leasing) through its subsidiary, Kyodo Leasing America, Inc., 3/ (1/14/87)
- Cleveland Trustcorp, Inc., Toledo, Ohio -- to engage *de novo* (tax planning and preparatin) through the Toledo Trust Company, Toledo, Ohio. 3/ (1/28/87)

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Approved

- Cleveland Blue Grass Acquisition Corporation, Lexington, Kentucky -- to acquire CFC Financial Services, Inc., Louisville, Kentucky and engage in data processing and data transmission services for financial institutions and bank card merchants. (1/28/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Cleveland Blue Grass Acquisition Corporation, Lexington, Kentucky -- to acquire Citizens Fidelity Capital Markets, Inc., Louisville, Kentucky and engage in discount brokerage services and underwriting and dealing in government obligations and money market instruments. (1/28/87)
- Cleveland Blue Grass Acquisition Corporation, Lexington, Kentucky -- to acquire Citizens Fidelity Leasing Corporation, Louisville, Kentucky and engage in leasing personal property. (1/28/87)
- Cleveland Blue Grass Acquisition Corporation, Lexington, Kentucky -- to acquire Citizens Fidelity (Ohio), N.A., Cincinnati, Ohio and engage in credit-card loans. (1/28/87)
- Cleveland PNC Financial Corp., Pittsburgh, Pennsylvania -- to acquire Citizens Fidelity Capital Markets, Inc., Louisville, Kentucky and engage in discount brokerage services and underwriting and dealing in government obligations and money market instruments. (1/28/87)
- Cleveland PNC Financial Corp., Pittsburgh, Pennsylvania -- to acquire Citizens Fidelity Leasing Corporation, Louisville, Kentucky and engage in leasing personal property. (1/28/87)
- Cleveland PNC Financial Corp., Pittsburgh, Pennsylvania -- to acquire CFC Financial Services, Inc., Louisville, Kentucky and engage in data processing and data transmission services for financial institutions and bank card merchants. (1/28/87)
- Cleveland PNC Financial Corp., Pittsburgh, Pennsylvania -- to acquire Citizens Fidelity (Ohio), N.A., Cincinnati, Ohio and engage in credit-card loans. (1/28/87)
- St. Louis Citizens Financial Group, Inc., New Haven, Missouri -- to acquire Gerding Insurance Agency, New Haven, Missouri and engage in selling and servicing multi-line life and casualty insurance products in a community with a population of less than 5,000. 1/ (1/26/87)

ACTIONS OF THE BOARD - Continued

- Minneapolis The First National Agency at St. James, Inc., St. James, Minnesota -- for approval to engage in general insurance agency activities in a community with a population of less than 5,000 persons. 1/ (1/26/87)
- Minneapolis The First National Bank at St. James ESOP and Trust, St. James, Minnesota -- for approval to acquire First National Agency at St. James, Inc., St. James, Minnesota and indirectly engage in general insurance activities in a community with a population of less than 5,000 persons. 1/ (1/26/87)

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Permitted

- Cleveland Huntington Bancshares Incorporated, Columbus, Ohio -- to engage *de novo* (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Huntington Mortgage Company, Columbus, Ohio. The activities will be conducted throughout the United States. 3/ (1/30/87)
- Richmond Signet Banking Corporation, Richmond, Virginia -- to engage *de novo* (tax planning and preparation) through its subsidiary, Landmark Financial Services, Inc., Silver Spring, Maryland. The activities would be conducted nationwide. 3/ (1/29/87)
- Richmond South Carolina National Corporation, Columbia, South Carolina -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; selling credit life, disability, or involuntary unemployment insurance; pursuant to Section 4(c)(8)(d) of the Bank Holding Company Act selling property and casualty insurance related to an extension of credit any insurance agency activity engaged in by a bank holding company or a subsidiary on or before May 1, 1982) through its subsidiary, Provident Financial Corporation, Columbia, South Carolina. The consumer finance and credit life, disability, or involuntary unemployment insurance activities would be conducted nationwide. 3/ (1/29/87)

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- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority

ACTIONS OF THE BOARD - Continued

- Chicago Cole-Taylor Financial Group, Inc., Northbrook, Illinois -- to engage **de novo** (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature; tax planning and preparation) through its subsidiary, Cole-Taylor Trust Company, Northbrook, Illinois. The geographic area to be served will be the Chicago SMSA. The area could later be expanded as and when public acceptance may demonstrate a profitable market. 3/ (1/30/87)
- St. Louis Falkner Capital Corporation, Falkner, Mississippi -- to engage **de novo** (selling credit life, disability, or involuntary unemployment insurance) through its subsidiary, Bank of Falkner, Falkner, Mississippi. The geographic area to be served will be the County of Tippah. 3/ (1/29/87)
- Kansas City Douglass Bancorp, Inc., Kansas City, Kansas -- to engage **de novo** (tax planning and preparation). The activity will be conducted in the Kansas City metropolitan areas in both Kansas and Missouri. 3/ (1/30/87)

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Redemption of Shares**Approved**

- Minneapolis Liberty Bancorporation Inc., Powers Lake, North Dakota. 1/ (1/30/87)

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**Issued Intent Not to Disapprove Change
of Control Pursuant to Change in Bank
Control Act of 1978**

Approved

- Richmond Lake City Bancshares, Inc., Lake City, South Carolina. 1/ (1/28/87)
- Minneapolis Liberty Bancorporation, Inc., Power Lake, North Dakota. 1/ (1/30/87)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas Texas Bank of Plano, Plano, Texas. 1/
(1/27/87)

Dallas Azle Bancorp., Azle, Texas. 1/ (1/28/87)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

APPLICATIONS RECEIVED**To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act****Received**

Cleveland New Waterford Bank, New Waterford, Ohio -- to
establish a branch at 7295 Market Street,
Boardman, Ohio. 2/

Chicago Chesterton State Bank, Chesterton, Indiana --
to establish a branch office at 1209 Calumet
Road, Valparaiso, Indiana. 2/

Chicago Commercial Bank, Greenville, Michigan -- to
establish a branch office in the 5800 block
of South Greenville Road, Greenville,
Michigan. 2/

Chicago First of America Bank - Central, Lansing,
Michigan -- to establish an offsite
electronic facility at 1367 East Grand River
Avenue, East Lansing, Michigan. 2/

Chicago Harris Trust and Savings Bank, Chicago,
Illinois -- to establish a bank facility at
Presidential Towers, 555 W. Madison Street,
Chicago, Illinois. 2/

St. Louis MidAmerica Bank and Trust Company of Alton,
Alton, Illinois -- to establish a branch at
Highway 162 and McDonald Drive, Troy,
Illinois. 2/

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**To Become a Member of the Federal Reserve
System Pursuant to Section 9 of the
Federal Reserve Act****Received**

San Francisco Bank of Fountain Hills, Fountain Hills,
Arizona, (a proposed new bank). 2/

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2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued**To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance Act****Received**

St. Louis Weldon Spring Bank, Weldon Spring, Missouri
-- to merge with The Bank of St. Charles
County, Weldon Spring, Missouri, (a proposed
new bank). 2/

Dallas Park National Bank, Porter, Texas -- to merge
with Cleveland Bank & Trust, Cleveland,
Texas. 2/

Dallas Klein Bank-Cypresswood, N.A., Klein, Texas --
to merge with Klein Bank, Klein, Texas. 2/

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**Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and
Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the
Bank Holding Company Act of 1956, as amended**

Received

Chicago Merchants National Corporation, Indianapolis,
Indiana -- prior notification of its intent
to establish a wholly-owned export trading
company subsidiary to be known as Merchants
Export Development Corporation.

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956**

Received

Boston Livermore Bankshares, Livermore Falls, Maine
-- to acquire Livermore Falls Trust Company,
Livermore Falls, Maine. 2/

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2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding
Company Act of 1956Received

- Cleveland First Intercity Banc Corporation, Cleveland, Ohio -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Firstco Mortgage Corporation, Cleveland, Ohio. (1/26/87)
- Cleveland Huntington Bancshares Incorporated, Columbus, Ohio -- to engage **de novo** (underwriting home mortgage redemption insurance) through its subsidiary, Scioto Life Insurance Company, Columbus, Ohio. (1/26/87)
- Cleveland Huntington Bancshares Incorporated, Columbus, Ohio -- to engage **de novo** (providing portfolio investment advice to any person; providing financial advice to state and local governments; underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to deal and underwrite) through a subsidiary, The Huntington Company, Columbus, Ohio. (1/26/87)
- Cleveland Trustcorp, Inc., Toledo, Ohio -- to engage **de novo** (tax planning and preparation) through a **de novo** subsidiary. (1/27/87)
- Atlanta CB&T Bancshares, Inc., Columbus, Georgia -- to engage **de novo** (providing portfolio investment advice to any person) through its subsidiary, Calumet Investors Advisors, Inc., Columbus, Georgia. (1/27/87)
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- to engage **de novo** in providing financial advisory services to issuers of municipal securities and to assist in the structuring of new issues of such securities through SunTrust Securities, Inc., Atlanta, Georgia.

APPLICATIONS RECEIVED - Continued

- Chicago AMCORE Financial, Inc., Rockford, Illinois -- to establish **de novo** subsidiary, Amcore Mortgage, Inc., Rockford, Illinois and to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company). (1/28/87)
- San Francisco Fidelity Bancorp, Scottsdale, Arizona -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; credit card company) through a yet-to-be named subsidiary. (1/27/87)
- San Francisco Security Pacific Corporation, Los Angeles, California -- to acquire substantially all of the assets of Atlas Thrift of Nevada, Las Vegas, Nevada.
- San Francisco Wells Fargo & Company, San Francisco, California -- to engage **de novo** (providing investment advice on financial futures and options on futures) through its subsidiary, Wells Fargo Investment Advisors, San Francisco, California. The activity will be conducted in San Francisco, California. (1/30/87)