

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1987, No. 2**

**Actions of the Board**

**Applications and Reports Received  
During the Week Ending January 10, 1987**

**ACTIONS OF THE BOARD**

Risk-based capital framework for banks and bank holding companies developed jointly by the Bank of England, the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Federal Reserve; agreement to request public comment (Docket R-0567).

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| Boston    | BTP Corp., Boston, Massachusetts -- extension to April 3, 1987, to engage <i>de novo</i> in loan activities. 1/  |
| Cleveland | Marine Bank, Warren, Pennsylvania -- proposed merger with The First National Bank of Cochranton, Cochranton, Pennsylvania -- report to the Comptroller of the Currency on competitive factors. 1/  |
| Cleveland | First Security Corporation of Kentucky, Lexington, Kentucky and First Security Affiliates, Inc., extension to February 19, 1987, to acquire State Financial Bancshares, Inc., and State Bank and Trust Company of Richmond, Richmond, Kentucky. 1/ |
| Cleveland | Ohio Bancorp, Youngstown, Ohio -- extension to April 11, 1987, to engage <i>de novo</i> in certain services through Florida Trust Services of Ohio Bancorp, Naples, Florida. 1/  |
| Richmond  | The Business Bank, Vienna, Virginia -- extension to April 1, 1987, to withdraw from membership in the Federal Reserve System. 1/   |

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD- Continued

Richmond Federal Savings Bank of Maryland, Baltimore, Maryland -- proposed merger with State Savings and Loan Association -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta First Bank of Crestview, Crestview, Florida -- investment in bank premises. 1/

Atlanta Commerce Union Bank, Johnson City, Tennessee -- to invest in bank premises. 1/

Atlanta Bank Independent, Sheffield, Alabama -- investment in bank premises. 1/

Atlanta Central Bank of The South, Birmingham, Alabama -- investment in bank premises. 1/

Atlanta Sun Bank/West Florida, N.A., Pensacola, Florida -- proposed merger with Sun First National Bank of De Funiak Springs, De Funiak Springs, Florida -- report to the Comptroller of the Currency on competitive factors. 1/

Atlanta Cima, C.A., Caracas, Venezuela, and Banco Mercantil, C.A., -- extension to April 23, 1987, to acquire Commercebank, N.A., Miami, Florida. 1/

Atlanta Cayman Investment Company (Delta), George Town, Grand Cayman, Cayman Islands, and Delta South Bancorp, Inc., Dover, Delaware -- extension to April 7, 1987, to acquire Delta National Bank and Trust Company of Florida, Miami, Florida. 1/

Atlanta Homebanc Corporation, Guntersville, Alabama -- extension to March 25, 1987, to acquire Bank of Albertville, Albertville, Alabama. 1/

Chicago Central-State Bancorp, Inc., Frankfort, Michigan -- extension to March 24, 1987, to acquire State Savings Bank, and Central State Bank, Beulah, Michigan. 1/

Chicago Davenport Bank and Trust Company, Davenport, Iowa -- investment in bank premises. 1/

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 1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD- Continued**

- Chicago Peoples Bank and Trust Company, Waterloo, Iowa -- proposed merger with Parkersburg State Bank, Parkersburg, Iowa -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Bankers Trust Company, Des Moines, Iowa -- investment in bank premises. 1/
- Chicago State Financial Services Corporation, Hales Corners, Wisconsin -- extension to March 31, 1987, to acquire Edgewood Bank, Greenfield, Wisconsin. 1/
- Kansas City First National of Nebraska, Inc., Omaha, Nebraska -- extension to April 1, 1987, to engage *de novo* in loan activities through First National Leasing Inc. 1/
- Dallas Texas American Bank/Las Colinas, N.A., Irving, Texas -- proposed merger with Texas American Bank/Dallas, Dallas, Texas -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Central National Bank, Pharr, Texas -- proposed merger with Alamo Bank of Texas, Texas -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Texas Commerce Bank - San Antonio NW, N.A., San Antonio, Texas and Texas Commerce Bank-San Antonio -- proposed merger with Texas Commerce Bank-San Antonio, Loop -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act****Withdrawn**

- San Francisco Bank of Coronado, Coronado, California -- to merge with Capital Bank of Carlsbad, Carlsbad, California. (1/9/87)

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.

**ACTIONS OF THE BOARD- Continued****To Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve Act****Approved**

- Atlanta** First Bank of Crestview, Crestview, Florida  
-- to establish a branch at State Road 85 and  
Redstone Road in the Court Plaza Shopping  
Center, Crestview, Florida, to be known as  
the Court Plaza Office of First State Bank.  
1/ (1/6/87)
- Chicago** First of America Bank - Ann Arbor, Ann Arbor,  
Michigan -- to establish a branch at the  
northeast corner of the intersection of  
Stadium Boulevard and Pauline Boulevard, Ann  
Arbor, Michigan. 1/ (1/6/87)
- Chicago** Security Bank, Marshalltown, Iowa -- to  
establish branches at Eldora and Steamboat  
Rock, Iowa. 1/ (1/9/87)

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**To Become a Member of the Federal Reserve  
System Pursuant to Section 9 of the Federal  
Reserve Act****Approved**

- Richmond** Hardy County Bank, Inc., Wardensville,  
West Virginia. 1/ (1/6/87)
- Atlanta** United Citizens Bank of Alachua County,  
Alachua, Florida. 1/ (1/8/87)
- San Francisco** The Bank of Verde Valley, Cottonwood, Arizona  
-- a proposed new bank. 1/ (1/2/87)

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**To Merge Pursuant to Section 18(c) of the  
Federal Deposit Insurance Act****Approved**

- Richmond** Hardy County Bank, Inc., Wardensville,  
West Virginia -- to merge with The Capon  
Valley Bank, Wardensville, West Virginia. 1/  
(1/6/87)

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.

**ACTIONS OF THE BOARD- Continued**

Chicago Security Bank, Marshalltown, Iowa -- to merge with Hawkeye Bank & Trust, Eldora, Iowa. 1/ (1/9/87)

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**To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956**

**Withdrawn**

New York Asia Bancshares, Inc., Flushing, New York -- for approval to acquire Asia Bank, N.A., Flushing, New York. (11/7/86)

Kansas City Love County Bancorp, Marietta, Oklahoma -- for approval to acquire 80 percent of the voting shares Bank of Love County, Marietta, Oklahoma. (1/8/87)

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**Returned**

Minneapolis Sauk Centre Financial Services, Inc., Sauk Centre, Minneapolis -- for approval to acquire 100 percent of the voting shares of First National Bank of Sauk Centre, Sauk Centre, Minnesota. (1/2/87)

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**Approved**

Cleveland Banc Services Corp., Orrville, Ohio -- for approval to acquire 100 percent of the voting shares of The Orrville Savings Bank, Orrville, Ohio. 1/ (1/5/87)

Richmond Citizens Financial Corp., Elkins, West Virginia -- for approval to acquire 100 percent of the voting shares of Citizens National Bank of Elkins, Elkins, West Virginia. 1/ (1/9/87)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD- Continued

Richmond First Merchants Bancorp, Inc., Montgomery, West Virginia -- for approval to acquire 100 percent of the voting shares of The Merchants National Bank of Montgomery, Montgomery, West Virginia, and The Gauley National Bank, Gauley Bridge, West Virginia. 1/ (1/7/87)

Atlanta Belfast Holding Company, Belfast, Tennessee -- for approval to acquire 100 percent of the voting shares of Bank of Belfast, Belfast, Tennessee. 1/ (1/5/87)

Chicago FNB Corp, Mount Clemens, Michigan -- for approval to acquire 100 percent of the voting shares of First National Bank in Mount Clemens, Mount Clemens, Michigan. 1/ (12/30/86)

Chicago ICNB Financial Corp., Ionia, Michigan -- for approval to acquire 100 percent of the voting shares of The Ionia County National Bank of Ionia, Ionia, Michigan. 1/ (1/7/87)

St. Louis Madison Corporation, Little Rock, Arkansas -- for approval to acquire at least 86.7 percent of the voting shares of Madison Bank and Trust, Kingston, Arkansas. 1/ (1/7/87)

St. Louis Parkin Bancorp, Inc., Parkin, Arkansas -- for approval to acquire 100 percent of the voting shares of First State Bank, Parkin, Arkansas. 1/ (1/9/87)

St. Louis Union County Bancshares, Inc., Anna, Illinois -- for approval to acquire 100 percent of the voting shares of The Anna National Bank, Anna, Illinois. 1/ (1/5/87)

Minneapolis Morristown Holding Company, Minneapolis, Minnesota -- for approval to acquire 100 percent of the voting shares of State Bank of Morristown, Morristown, Minnesota. 1/ (1/8/87)

Dallas Goliad Bancshares, Inc., Goliad, Texas -- for approval to acquire 100 percent of the voting shares of The First National Bank of Goliad, Goliad, Texas. 1/ (1/6/87)

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 1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD- Continued**

San Francisco Verde Valley Bancorp, Inc., Cottonwood, Arizona -- for approval to acquire 100 percent of the voting shares of The Bank of Verde Valley, Cottonwood, Arizona. 1/ (1/5/87)

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**To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Act of 1956**

**Approved**

Boston BankEast Corporation, Manchester, New Hampshire -- for approval to acquire 100 percent of BankEast Savings Bank and Trust, Rochester, New Hampshire. 1/ (1/9/87)

Richmond Highlands Bankshares, Inc., Petersburg, West Virginia -- for approval to acquire 100 percent of the voting shares of The Capon Valley Bank, Wardensville, West Virginia. 1/ (1/9/87)

St. Louis First Commercial Corporation, Little Rock, and Northwest Arkansas Bancshares, Inc., Bentonville, Arkansas -- for approval to acquire 50 percent of the voting shares of Security National Bank and Trust Company of Norman, Norman, Arkansas. 1/ (1/8/87)

Kansas City J.R. Montgomery Bancorporation, Lawton, Oklahoma -- for approval to acquire an additional 10 percent of the voting shares of Fort Sill National Bank, Fort Sill, Oklahoma. 1/ (1/9/87)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD- Continued

**To Expand a Bank Holding Company Pursuant to  
Section 3(a)(5) of the Bank Holding Company  
Act of 1956**

Approved

Boston                    BankEast Corporation, Manchester, New Hampshire -- for approval to acquire 100 percent of the voting shares of United Banks Corporation, Hanover, New Hampshire and indirectly Hanover Bank & Trust Company, Hanover, New Hampshire. 1/ (1/9/87)

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**To Expand a Bank Holding Company Pursuant to  
Section 4(c)(8) of the Bank Holding  
Company Act of 1956**

Returned

New York                Banco Nazionale Del Lavoro, Rome, Italy -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a factor; engaging in full payout personal property leasing) through TIEC Services, Inc., New York, New York. 3/ (1/7/87)

Chicago                 AMCORE Financial, Inc., Rockford, Illinois -- to establish a **de novo** subsidiary, Amcore Mortgage, Inc., Rockford, Illinois and to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company). 3/ (12/30/86)

Kansas City            O'Neill Properties, Inc., Minneapolis, Minnesota -- to continue to engage **de novo** (engaging in insurance agency activities in a town of less than 5,000 persons) through the acquisition of Meierhenry Agency, Inc., O'Neill, Nebraska. 3/ (1/6/87)

Approved

Boston                    BankEast Corporation, Manchester, New Hampshire -- to acquire United Appraisals, Inc., Hanover, New Hampshire and engage in appraisals of residential and commercial real estate. 1/ (1/9/87)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



## ACTIONS OF THE BOARD- Continued

Chicago FNB Corp, Mount Clemens, Michigan -- to engage **de novo** in credit life and disability reinsurance directly related to extensions of credit. 1/ (12/30/86)

Permitted

New York Skandinaviska Enskilda Banken, Stockholm, Sweden -- to engage **de novo** (advising a company registered under the Investment Company Act of 1940) 3/ (1/9/87)

Cleveland First National Pennsylvania Corporation, Erie, Pennsylvania -- to engage **de novo** (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) through East Bay Mortgage Corporation, Erie, Pennsylvania. 3/ (1/7/87)

Chicago Bank of Montreal, Montreal, Canada; Harris Bancorp, Inc., Chicago, Illinois and Bankmont Financial Corp., New York, New York -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of Harris Brokerage Services, Inc., Chicago, Illinois. 3/ (1/9/87)

Chicago First Michigan Bank Corporation, Zeeland, Michigan -- to engage **de novo** (selling credit life, disability, or involuntary unemployment insurance) through its subsidiary, First Michigan Life Insurance Company, Phoenix, Arizona. 3/ (1/7/97)

San Francisco Lloyds Bank PLC, London, United Kingdom -- to engage **de novo** (underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions and other obligations in which state members are authorized to underwrite and deal) through Lloyds Government Securities Corporation, New York, New York. The geographic area to be served will be the entire United States. 3/ (1/2/87)

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3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD- Continued**

- San Francisco The Sumitomo Bank, Ltd., Osaka, Japan -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company; engaging in full pay-out personal real property leasing) through its subsidiary, Sumitomo Bank Capital Markets, Inc., New York, New York. 3/ (1/7/87)
- San Francisco The Tokai Bank, Limited, Nagoya, Japan -- to engage **de novo** (advising a mortgage or real estate investment trust; advising a company registered under the Investment Company Act of 1940; providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies; providing financial advice to state and local governments) through Tokai Trust Company of New York, New York, New York 3/ (1/7/87)
- San Francisco United Security Bancorporation, Chewelah, Washington -- to engage **de novo** (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) through USB Mortgage Company, Chewelah, Washington. 3/ (1/7/87)

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**Redemption of Shares****Approved**

- Kansas City Martell Financial Services, Inc., Martell, Nebraska. 1/ (1/6/87)

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**Issued Intent Not to Disapprove Change of  
Control Pursuant to Change in Bank  
Control Act of 1978**

**Approved**

- Minneapolis Crookston Financial Services, Inc, Crookston, Minnesota. 1/ (1/6/87)
- Kansas City Midwest National Bancshares, Inc., Midwest City, Oklahoma. 1/ (1/5/87)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

## APPLICATIONS RECEIVED

**To Establish a Domestic Branch  
Pursuant to Section 9 of the  
Federal Reserve Act**

Received

New York	Chemical Bank, New York, New York -- to establish a branch at CMP Publications, Inc., 600 Community Drive, Manhasset, New York. 2/
Philadelphia	Laurel Bank, Ebensburg, Pennsylvania -- to establish a remote service facility at Rt. 220 and Orchard Avenue, Altoona, Pennsylvania. 2/
Richmond	Bank of Virginia, Richmond, Virginia -- to establish a branch at the Northeast Intersection of General Booth Boulevard and Dam Neck Road, Virginia Beach, Virginia. 2/
Richmond	Bank of Virginia, Richmond, Virginia -- to establish a branch at the Southeast Intersection of Route 17 and Washington Square Shopping Center, Grafton, Virginia. 2/

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**To Become a Member of the Federal Reserve  
System Pursuant to Section 9 of the  
Federal Reserve Act**

Received

Atlanta	Madison County Bank, New Hope, Alabama. 2/
Atlanta	Morgan County Bank, Falkville, Alabama. 2/
Chicago	The State Bank of Viroqua, Viroqua, Wisconsin. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

To Form a Bank Holding Company Pursuant to  
Section 3(a)(1) of the Bank Holding  
Company Act of 1956Received

New York	Community Bancorp, Inc., Glastonbury, Connecticut -- for approval to acquire 100 percent of the voting shares of Community National Bank, Glastonbury, Connecticut. 2/
Cleveland	CG Bancshares, Inc., Irvine, Kentucky -- for approval to acquire 100 percent of the voting shares of Citizens Guaranty Bank, Irvine, Kentucky. 2/
Richmond	FNB Corporation, Holly Hill, South Carolina -- for approval to acquire 100 percent of the voting shares of The First National Bank of Holly Hill. 2/
Atlanta	Enots, Ltd., George Town, Cayman Islands -- for approval to acquire 28 percent of the voting shares of Ocean Bankshares, Inc., Miami, Florida and indirectly acquire Ocean Bank of Miami, Miami, Florida. 2/
Atlanta	First Bancorp, Inc., Oneida, Tennessee -- for approval to acquire 80 percent of the voting shares of The First National Bank of Oneida, Oneida, Tennessee. 2/
Atlanta	Nebema, Ltd. George Town, Cayman Islands -- for approval to acquire 25 percent of the voting shares of Ocean Bankshares, Inc., Miami, Florida and indirectly acquire Ocean Bank of Miami, Miami, Florida. 2/
Chicago	The Citizens State Corporation, Williamsport, Indiana -- for approval to acquire 100 percent of the voting shares of The Citizens State Bank, Williamsport, Indiana. 2/
Chicago	Wonder Bancorp, Inc., Wonder Lake, Illinois -- for approval to acquire 100 percent of the voting shares of Wonder Lake State Bank, Wonder Lake, Illinois. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

- Minneapolis First State Bank of Miller Profit Sharing Trust No. 1, Miller, South Dakota -- for approval to acquire 50 percent of the voting shares of M&H Financial Services, Inc., Miller, South Dakota and indirectly First State Bank of Highmore, Highmore, South Dakota. 2/
- Dallas International Bancorporation, Inc., Brownsville, Texas -- for approval to acquire 100 percent of the voting shares of International Bank, N.A., Brownsville, Texas. 2/
- Dallas Kilgore Bancshares, Inc, Troup, Texas -- for approval to acquire 100 percent of the voting shares of City National Bank of Kilgore, Kilgore, Texas. 2/
- Dallas Texstar Financial Corporation, Inc., Azle, Texas -- for approval to acquire 99.93 percent of the voting shares of First National Bank of Azle, Azle, Texas. 2/

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**To Expand a Bank Holding Company Pursuant to  
Section 3(a)(3) of the Bank Holding Company  
Act of 1956**

**Received**

- Cleveland Banc One Corporation, Columbus, Ohio -- for approval to acquire 11.9 percent of PTC Financial Corp., Peru, Indiana and indirectly The Peru Trust Company, Peru, Indiana. 2/
- Atlanta Capital City Bank Group, Inc., Tallahassee, Florida -- for approval to acquire 100 percent of the voting shares of Gadsden National Bank, Quincy, Florida, a proposed new bank. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Atlanta            Community Group, Inc. Jasper, Tennessee -- for approval to acquire 100 percent of the voting shares of Farmers Bank of Lawrence County, Lawrenceburg, Tennessee. 2/

Chicago            First Wisconsin Corporation, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of Du Page Bancshares, Inc, Glen Ellyn, Illinois and indirectly Du Page Bank & Trust Company, Glen Ellyn, Illinois. 2/

Chicago            First Wisconsin Corporation, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of Naper Financial Corporation, Naperville, Illinois, and indirectly Naper Bank Bolingbrook, Bolingbrook, Illinois, and Naper Bank, N.A., Naperville, Illinois. 2/

St. Louis          First Commercial Corporation, Little Rock and Northwest Arkansas Bancshares, Inc., Bentonville, Arkansas -- for approval to acquire 50 percent of the voting shares of Security National Bank and Trust Company of Norman, Norman, Oklahoma 2/

St. Louis          Union Planters Corporation, Memphis, Tennessee -- for approval to acquire at least 90 percent of the voting shares of Merchants State Holding Company, Humboldt, Tennessee and indirectly Merchants State Bank, Humboldt, Tennessee. 2/

Minneapolis        Houston Bancorporation, Inc., St. Paul, Minnesota -- for approval to acquire 100 percent of the voting shares of Citizens State Bank of Hayfield, Hayfield, Minnesota. 2/

Dallas             TransTexas Bancshares, Inc. Beaumont, Texas -- for approval to acquire 100 percent of the voting shares of Kirbyville Bancshares, Inc., Beaumont, Texas and indirectly Kirbyville State Bank, Beaumont, Texas. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Dallas TransTexas Bancshares, Inc., Beaumont, Texas -- for approval to acquire 100 percent of the voting shares of Newton Bancshares, Inc., Beaumont, Texas, and indirectly First National Bank of Newton, Newton, Texas and First National Bank of Woodville, Woodville, Texas. 2/

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To Expand a Bank Holding Company Pursuant to  
Section 3(a)(5) of the Bank Holding  
Company Act of 1956

Received

St. Louis Popular Bluff Bancshares, Inc., Popular Bluff, Minnesota -- for approval to merge with Mingo Bancshares, Inc., Popular Bluff, Minnesota and indirectly acquire Puxico State Bank, Puxico, Minnesota. 2/

Minneapolis Houston Bancorporation, Inc., St. Paul, Minnesota -- for approval to merge with Cottage Grove Bancorporation, Inc, St. Paul, Minnesota and indirectly acquire Minnesota National Bank of Cottage Grove, Cottage Grove, Minnesota. 2/

Minneapolis Houston Bancorporation, Inc., St. Paul, Minnesota -- for approval to merge with Ladysmith Corporation, St. Paul, Minnesota and indirectly acquire The Pioneer National Bank of Ladysmith, Ladysmith, Wisconsin. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

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To Expand a Bank Holding Company Pursuant to  
Section 4(c)(8) of the Bank Holding Company  
Act of 1956

Received

New York           Manufacturers Hanover Corporation, New York,  
New York -- for approval to engage through  
one or more wholly-owned, direct or indirect  
subsidiaries in underwriting, dealing and  
acting as placement agent with respect to  
certain securities eligible for ownership,  
but not underwriting or dealing, by national  
banks. 2/

Cleveland           Trustcorp, Inc., Toledo, Ohio -- to engage *de*  
*ново* (tax planning and preparation) through  
the Toledo Trust Company, Toledo, Ohio.  
(1/9/87)

Cleveland           Trustcorp, Inc., Toledo, Ohio -- for approval  
to acquire William Fall, Inc., Perrysburg,  
Ohio and thereby engage in appraisal  
services.

Chicago             Carroll County Bancshares, Inc., Carroll,  
Iowa -- for approval to acquire Citizens  
Insurance Services, Inc, Pocahontas, Iowa and  
thereby engage in general insurance  
activities.

Chicago             First Illinois Corporation, Evanston,  
Illinois -- to engage in consumer finance and  
credit insurance activities through First  
Illinois Finance Company, an Illinois  
Corporation, Northbrook, Illinois.

San Francisco       Security Pacific Corporation, Los Angeles,  
California -- for approval to engage in  
brokerage and clearance activities through  
two *de novo* subsidiaries, respectively,  
Security Pacific Options Trading Corp., and  
Security Pacific Options Services Corp., to  
be located in New York City. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.