

**ANNOUNCEMENT BY**

**BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, No. 49**

**ACTIONS OF THE BOARD**

**Applications and Reports Received  
During the Week Ending December 6, 1986**

Boston	Newworld Bank for Savings, Boston, Massachusetts -- proposed acquisition of certain assets and assumption of deposit liabilities of certain offices of Yankee Bank For Finance and Savings, FSB -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Boston	BankEast Corporation, Manchester, New Hampshire -- extension to January 4, 1987, to engage in insurance premium financing. 1/
Philadelphia	Philadelphia National Bank, Ardmore, Pennsylvania -- extension for twenty years of corporate existence of Philadelphia International Bank, Philadelphia, Pennsylvania. 1/
Cleveland	Comp One Corporation, Piqua, Ohio -- extension to December 31, 1986, to merge with Miami Citizens Bancorp. 1/
Philadelphia	Banc One Corporation, Columbus, Ohio -- to acquire First National Bank of Fenton, Fenton, Michigan. 1/
Richmond	Mountaineer Bankshares of West Virginia, Inc., Martinsburg, West Virginia -- extension to March 26, 1987, to acquire First National Bank of Salem, Salem, West Virginia. 1/

-----  
1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Atlanta	The Queensboro Company, Louisville, Georgia -- extension to February 27, 1987 -- to acquire The Bank of Wadley, Wadley, Georgia. 1/
Atlanta	Southeast Banking Corporation, Miami, Florida -- extension to February 5, 1987, to acquire Southeast Bank of Tallahassee, Tallahassee, Florida. 1/
Atlanta	First National Bank of Brundidge, Brundidge, Alabama -- proposed merger with First National Interim Bank of Brundidge -- report to the Comptroller of the Currency on competitive factors. 1/
Chicago	Gainer Bank, National Association, Gary, Indiana -- proposed merger with Hoosier State Bank of Indiana, Hammond, Indiana -- report to the Comptroller of the Currency on competitive factors. 1/
Chicago	Citizens Trust and Savings Bank, South Haven, Michigan -- investment in bank premises. 1/
Chicago	State Bank of Hilbert, Hilbert, Wisconsin -- proposed merger with The Farmers State Bank of Potter, Potter, Wisconsin -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	First of America Bank Corporation, Kalamazoo, Michigan -- extension to February 7, 1987 -- to acquire New Century Bank Corporation, Bay City, Michigan, and merge with First of America Bank Corporation, Kalamazoo, Michigan. 1/
St. Louis	Central Bank of North Pleasureville, North Pleasureville, Kentucky -- proposed purchase of certain assets and assumption to pay deposits made at the North Pleasureville Branch of Republic Savings Bank, Louisville, Kentucky -- report to the competitive factors. 1/

-----  
1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

St. Louis      Mercantile Bank, N.A., St. Louis, Missouri -- proposed merger with Mercantile Bank of Northwest County, N.A., St. Louis County, Missouri -- report to the Comptroller of the Currency on competitive factors. 1/

St. Louis      Tyronza Bancshares, Inc., Tyronza, Arkansas -- extension to January 1, 1987, to acquire the Tyronza Bank. 1/

Kansas City    R & C Bancorp, Inc., Oklahoma City, Oklahoma -- extension to March 3, 1987, to acquire Rockwell Bank, N.A., and Choctaw Bancorp, Inc., Choctaw, Oklahoma, and Choctaw State Bank. 1/

Dallas          The New American National Bank of Texarkana, Texarkana, Texas -- proposed merger with American National Bank -- report to the Comptroller of the Currency on competitive factors. 1/

San Francisco   New Hawaii National Bank, Honolulu, Hawaii -- proposed merger with Hawaii National Bank -- report to the Comptroller of the Currency on competitive factors. 1/

\* \* \* \* \*

**To Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve Act**

**Approved**

Richmond      Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 219 East Broad Street, Richmond, Virginia. 1/ (12/1/86)

Richmond      Central Fidelity Bank, Richmond, Virginia -- to establish a branch at 215 North Main Street, Blacksburg, Virginia. 1/ (12/4/86)

Atlanta        Gulf Bank, Miami, Florida -- to establish a branch at the corner of 72nd Avenue and 36th Street, Miami, Florida, to be known as the West Dade Branch. 1/ (12/3/86)

-----  
1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

Chicago            Ypsilanti Savings Bank, Ypsilanti, Michigan  
-- to establish an offsite electronic  
facility at Eastern University Campus,  
Ypsilanti, Michigan. 1/ (12/3/86)

\* \* \* \* \*

**To Become a Member of the Federal Reserve  
System Pursuant to Section 9 of the  
Federal Reserve Act**

**Approved**

Richmond           Community Bank of Lunenburg, Kenbridge,  
Virginia. 1/ (12/1/86)

\* \* \* \* \*

**To Merge Pursuant to Section 18(c) of the  
Federal Deposit Insurance Act**

**Approved**

Richmond           Community Bank of Lunenburg, Kenbridge,  
Virginia -- to merge with The Lunenburg  
County Bank, Kenbridge, Virginia. 1/  
(12/1/86)

Richmond           First Virginia Bank - Commonwealth, Grafton,  
Virginia -- to merge with First Virginia Bank  
- Surry, Surry, Virginia. 1/ (12/1/86)

\* \* \* \* \*

**To Form a Bank Holding Company Pursuant to  
Section 3(a) (1) of the Bank Holding Company  
Act of 1956**

**Returned**

San Francisco      Independence Holdings Limited, Nassau, New  
Providence, Bahamas -- for approval to  
acquire 100 percent of the voting shares of  
Independence Bank, Encina, California.  
(12/5/86)

\* \* \* \* \*

-----  
1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Approved

New York	Li Holding Corporation, Albany, New York -- for approval to acquire 100 percent of the voting shares of Peconic Bancshares, Inc., Riverhead, New York and indirectly Peconic Bank, Riverhead, New York. 1/ (12/1/86)
Richmond	Lunenburg Community Bankshares, Inc., Kenbridge, Virginia -- for approval to acquire 100 percent of the voting shares of The Lunenburg County Bank, Kenbridge, Virginia. 1/ (12/1/86)
Chicago	Hopedale Investment Company, Quincy, Illinois -- for approval to acquire 84 percent of the voting shares of Community Bank of Hopedale, Hopedale, Illinois. 1/ (12/1/86)
Chicago	Mid-Continental Holdings, Inc., Sheboygan, Wisconsin -- for approval to acquire 100 percent of the voting shares of Mid-Continental Bancorporation, Inc., Milwaukee, Wisconsin and indirectly Continental Bank & Trust Co., Milwaukee, Wisconsin. 1/ (12/1/86)
Chicago	Nortrust of Arizona Holding Corporation, Phoenix, Arizona -- for approval to acquire 100 percent of the voting shares of Phoenix National Bank, Phoenix, Arizona. (12/1/86)
Chicago	NBD Southern Corporation, Detroit, Michigan -- for approval to acquire 100 percent of the voting shares of Omnibank Corp., Wyandotte, Michigan and indirectly Wyandotte Savings Bank, Wyandotte, Michigan. (12/1/86)
Chicago	Warranty Bancorporation, Ottumwa, Iowa -- for approval to acquire 95 percent of the voting shares of South Ottumwa Savings Bank, Ottumwa, Iowa. 1/ (12/1/86)
St. Louis	Ballard Kevil Bancorp, Inc., Kevil, Kentucky -- for approval to acquire 100 percent of the voting shares of The Kevil Bank, Kevil, Kentucky. 1/ (12/1/86)
St. Louis	Bankers' Bancorporation of Missouri, Inc., Jefferson City, Missouri -- for approval to acquire at least 80 percent of the voting shares of Missouri Independent Bank, Jefferson City, Missouri. 1/ (12/1/86)

-----  
1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

**St. Louis** Cherry Valley Bancshares, Inc., Cherry Valley, Arkansas -- for approval to acquire at least 80 percent of the voting shares of Bank of Cherry Valley, Cherry Valley, Arkansas. 1/ (12/1/86)

**Kansas City** Boynton Holding Company, Boynton, Oklahoma -- for approval to acquire 100 percent of the voting shares of First National Bank, Boynton, Oklahoma. 1/ (12/1/86)

**Kansas City** Midstate Bancorp, Hinton, Oklahoma -- for approval to acquire 82 percent of the voting shares of First State Bank, Hinton, Oklahoma. 1/ (12/4/86)

**Dallas** Crockett County National Bancshares, Inc., Ozona, Texas -- for approval to acquire 100 percent of the voting shares of Crockett County National Bank, Ozona, Texas. 1/ (12/2/86)

**Dallas** Hub Financial Corporation, Lubbock, Texas -- for approval to acquire 100 percent of the voting shares of City Bank, N.A., Lubbock, Texas. 1/ (12/5/86)

\* \* \* \* \*

**Denied**

**Chicago** Mid AmeriBancorp, Inc., Chicago, Illinois -- for approval to acquire 42.6 percent of the voting shares of Mid-America National Bank of Chicago, Chicago, Illinois. (12/1/86)

\* \* \* \* \*

**To Expand a Bank Holding Company Pursuant to  
Section 3(a) (3) of the Bank Holding Company  
Act of 1956**

**Approved**

**New York** Norstar Bancorp, Inc., Albany, New York -- for approval to acquire 100 percent of the voting shares of Peconic Bancshares, Inc., Riverhead, New York, and indirectly Peconic Bank, Riverhead, New York. 1/ (12/1/86)

-----  
1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Philadelphia    Fidelcor, Inc., Philadelphia, Pennsylvania -- for approval to acquire Merchants Bancorp, Inc., Allentown, Pennsylvania, and indirectly Merchants Bank, N.A., Allentown, Pennsylvania, and Merchants Bank North, Wilkes-Barre, Pennsylvania. (12/1/86)

Cleveland       St. Joseph Bancorporation, Inc., South Bend, Indiana -- for approval to acquire 100 percent of the voting shares of Trustcorp of Indiana, Inc., Toledo, Ohio and indirectly Salem Bank and Trust Company, Goshen, Indiana. 1/ (12/1/86)

Cleveland       Trustcorp, Inc., Toledo, Ohio -- to acquire 100 percent of the voting shares of St. Joseph Bancorporation, South Bend, Indiana and indirectly acquire St. Joseph Bank and Trust Company, South Bend, Indiana; First National Bank of Angola, Angola, Indiana; First Union Bank and Trust Company of Winnimac, Winnimac, Indiana; and Salem Bank and Trust Company, Goshen, Indiana. 1/ (12/1/86)

Cleveland       Wesbanco, Inc., Wheeling, West Virginia -- for approval to acquire 100 percent of the voting shares of South Hills Bank, Charleston, West Virginia. 1/ (12/1/86)

Cleveland       Wesbanco, Inc., Wheeling, West Virginia -- for approval to acquire 100 percent of the voting shares of Wirt County Bank, Elizabeth, West Virginia. 1/ (12/1/86)

Richmond       James Madison Limited, Washington, D.C. -- for approval to acquire 100 percent of the voting shares of First Continental Bank of Maryland, Silver Spring, Maryland. (12/1/86)

Atlanta       Brannen Banks of Florida, Inc., Inverness, Florida -- for approval to acquire 100 percent of the voting shares of The Bank of Brooksville, Brooksville, Florida, a proposed new bank. 1/ (12/3/86)

-----  
1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Chicago 1st State Corporation, Harwood Heights, Illinois -- for approval to acquire 100 percent of the voting shares of Parkway Bank and Trust Company, Harwood Heights, Illinois. 1/ (12/1/86)
- Chicago First Chicago Corporation, Chicago, Illinois and American National Corporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Bank of Lansing, Lansing, Illinois. (12/1/86)
- Chicago First Interstate Corporation of Wisconsin, Sheboygan, Wisconsin -- for approval to acquire 100 percent of the voting shares of Mid-Continental Bancorporation, Inc., Milwaukee, Wisconsin and indirectly Continental Bank & Trust Co., Milwaukee, Wisconsin. 1/ (12/1/86)
- Chicago NBD Bancorp, Inc., Detroit, Michigan -- for approval to acquire 100 percent of the voting shares of Omnibank Corp., Wyandotte, Michigan and indirectly Wyandotte Savings Bank, Wyandotte, Michigan. (12/1/86)
- Chicago Northern Trust Corporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Nortrust of Arizona Holding Corporation, Phoenix, Arizona and indirectly Phoenix National Bank, Phoenix, Arizona. (12/1/86)
- Chicago Northern Trust Corporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of First Lake Forest Corporation, Lake Forest, Illinois, and indirectly The First National Bank of Lake Bluff, Lake Bluff, Illinois; The First National Bank of Lake Forest, Lake Forest, Illinois; and Lake Forest National Bank, Lake Forest, Illinois. (12/1/86)
- Kansas City Financial Bancshares, Inc., Topeka, Kansas -- for approval to acquire 100 percent of the voting shares of Financial Diversfield Investment Corporation, Topeka, Kansas, and indirectly 98 percent of First Bank of Wetmore, Wetmore, Kansas. 1/ (12/4/86)

\* \* \* \* \*

-----  
1/ Application processed on behalf of the Board of Governors under delegated authority.



**ACTIONS OF THE BOARD - Continued**

**To Expand a Bank Holding Company Pursuant  
to Section 3(a)(5) of the Bank Holding  
Company Act of 1956**

**Approved**

Atlanta            Citizens Bancorp Investment, Inc., Lafayette,  
Tennessee -- for approval to acquire 100  
percent of the voting shares of Dale Hollow  
Holding Company, Celina, Tennessee and  
indirectly Bank of Celina, Celina, Tennessee.  
1/    (12/3/86)

\* \* \* \* \*

**To Expand a Bank Holding Company Pursuant  
to Section 4(c)(8) of the Bank Holding  
Company Act of 1956**

**Approved**

New York           Bayerische Vereinsbank AG, Munich, Federal  
Republic of Germany -- for approval to  
continue to provide investment advisory  
services through AE Capital Management, Inc.,  
New York, New York.    (12/1/86)

New York           Credit Suisse, Zurich, Switzerland -- for  
approval to acquire substantially all of the  
assets of John M. Blewer, Inc., New York, New  
York, engaging in providing portfolio advice  
and portfolio management services to  
institutions and individuals.    (12/2/86)

Philadelphia       Fidelcor, Inc., Philadelphia, Pennsylvania --  
to acquire Merchants Life Insurance Company,  
Phoenix, Arizona, a company that underwrites  
credit related insurance.    (12/1/86)

-----  
1/    Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Cleveland St. Joseph Bancorporation, South Bend, Indiana -- for approval to engage in re-insurance activities through Salem Financial Life Insurance Company, Goshen, Indiana and to engage in general insurance activities through Salem Insurance Agency, Inc., Goshen, Indiana, a subsidiary of Salem Bank and Trust Company. 1/ (12/1/86)
- Cleveland Trustcorp, Inc., Toledo, Ohio -- for approval to acquire St. Joseph Insurance Agency, Inc., a subsidiary of St. Joseph Bank and Trust Company and engage in insurance activities and to acquire St. Joseph Mortgage Company, Inc., South Bend, Indiana and engage in mortgage banking activities including making mortgage loans of various types. 1/ (12/1/86)
- Chicago NBD Bancorp, Inc., Detroit, Michigan -- for approval to acquire Computer Communications of America, Inc., Detroit, Michigan, which engages in providing loan servicing and data processing services to financial institutions. (12/1/86)

\* \* \* \* \*

**Permitted**

- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Barnett Banks Insurance, Inc., Jacksonville, Florida. The activity will be conducted throughout the United States. 3/ (12/1/86)
- Chicago New Century Bank Corporation, Bay City, Michigan -- to engage **de novo** (providing to others financially related data processing and data transmission services, facilities and data bases; or access to them) through First of America Bank-Mid Michigan, Gladwin, Michigan. 3/ (12/3/86)

- 
- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 3/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

San Francisco National Bancorp of Alaska, Inc., Anchorage, Alaska -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; selling credit life, disability or involuntary unemployment insurance) through NBA Mortgage Corporation, Anchorage, Alaska. 3/ (12/6/86)

\* \* \* \* \*

## Redemption of Shares

Approved

St. Louis Oakland City Bancshares Corp., Oakland City, Indiana . 1/ (12/5/86)

Minneapolis Ralston, Inc., Billings, Montana. 1/ (11/30/86)

\* \* \* \* \*

Issued Intent Not to Disapprove Change  
of Control Pursuant to Change in Bank  
Control Act of 1978

Approved

Atlanta Maplesville Bancorp, Maplesville, Alabama. 1/ (12/2/86)

Atlanta First Mississippi National Corporation, Hattiesburg, Mississippi. 1/ (12/1/86)

Kansas City First Bancorporation of Holdenville, Inc., Holdenville, Oklahoma. 1/ (12/5/86)

-----  
1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Application processed on behalf of the Board of Governors under delegated authority.

## APPLICATIONS RECEIVED

**To Establish a Domestic Branch  
Pursuant to Section 9 of the  
Federal Reserve Act**Received

New York      Chemical Bank, New York, New York -- to establish a branch office at Yeshiva University, 500 West 185 Street, New York, New York. 2/

Philadelphia      Central Bank, Hollidaysburg, Pennsylvania -- to establish a branch office at the William Ward Industrial Park, Route 220, Claysburg, Pennsylvania. 2/

Chicago      First of America Bank - Ann Arbor, Ann Arbor, Michigan -- to establish a branch at the northeast corner of the intersection of Stadium Boulevard and Pauline Boulevard, Ann Arbor, Michigan. 2/

Chicago      State Bank of St. Charles, Saint Charles, Illinois -- to open a branch facility in the 1400 block of East State Street (Illinois Highway 38), Geneva, Illinois. 2/

San Francisco      Union Bank, Los Angeles, California -- to establish a branch office in the vicinity of 250 Montgomery Street, City of San Francisco, County of San Francisco, California. 2/

\* \* \* \* \*

**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act**Received

Chicago      Bank of Lenawee, Adrian, Michigan -- to merge with Hudson State Savings Bank, Hudson, Michigan. 2/

Dallas      The New American National Bank of Texarkana, Texarkana, Texas -- to merge with American National Bank, Texarkana, Texas. 2/

-----  
2/ Application subject of Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

\* \* \* \* \*

Applications and Notifications for International  
Investments and Other Actions Pursuant to Sections  
25 and 25(a) of the Federal Reserve Act and  
Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the  
Bank Holding Company Act of 1956, as amended

Received

New York	Republic National Bank of New York, New York prior notification of its intent to establish a <b>de novo</b> commercial bank subsidiary in Gibraltar.
San Francisco	BankAmerica International Financial Corporation and Bank of America National Trust and Savings Association, for specific consent to make an investment in Bank of America International Limited, London, United Kingdom.
San Francisco	Security Pacific Corporation, Los Angeles, California -- prior notification of its intent to make an additional investment in Security Pacific International Finance, Inc., San Diego, California.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Received

Boston	First Essex Bancorp, Inc., Lawrence, Massachusetts -- for approval to acquire 100 percent of the voting shares of First Essex Savings Bank, Lawrence, Massachusetts. 2/
Philadelphia	Bankers Financial Services Corporation, Schuylkill Haven, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The Schuylkill Haven Trust Company, Schuylkill Haven, Pennsylvania. 2/

-----  
2/ Application subject of Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Richmond      Citizens Financial Corporation, Elkins, West Virginia -- for approval to acquire 100 percent of the voting shares of Citizens National Bank of Elkins, Elkins, West Virginia. 2/

Atlanta      Belfast Holding Company, Belfast, Tennessee -- to acquire Bank of Belfast, Belfast, Tennessee. 2/

Minneapolis      Jacobsen Financial Corporation, Minneapolis, Minnesota -- for approval to acquire 92.75 percent of the voting shares of Security State Bank of Ellendale, Ellendale, Minnesota. 2/

Minneapolis      Waseca Bancshares, Inc., -- for approval to acquire 100 percent of the voting shares of First State Bank of Waseca, Waseca, Minnesota. 2/

Dallas      Cattlemen's Financial Services, Inc., Austin, Texas -- for approval to acquire 100 percent of the voting shares of Cattlemen's State Bank, Austin, Texas - a proposed new bank. 2/

Dallas      Cooper Lake Financial Corporation, Cooper, Texas -- for approval to acquire 80 percent of the voting shares of First National Bank in Cooper, Cooper, Texas. 2/

San Francisco      Sequoia Bancorp, San Francisco, California -- for approval to acquire 100 percent of the voting shares of Sequoia National Bank, San Francisco, California, formerly Sequoia Savings Bank, FSB, San Francisco, California, which will convert to a national bank. 2/

\* \* \* \* \*

-----  
2/ Application subject of Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to  
Section 3(a) (3) of the Bank Holding Company  
Act of 1956Received

Chicago Associated Banc-Corp, Green Bay, Wisconsin --  
for approval to acquire 100 percent of the  
voting shares of Chicago Commerce  
Bancorporation, Chicago, Illinois and  
indirectly Chicago Bank of Commerce, Chicago,  
Illinois. 2/

Dallas Benson Financial Corporation, San Antonio,  
Texas -- for approval to acquire 79.8 percent  
of the voting shares of San Pedro Bancshares,  
Inc., San Antonio, Texas and indirectly San  
Pedro State Bank, San Antonio, Texas. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
3(a) (5) of the Bank Holding Company Act of 1956Received

Atlanta AmSouth Bancorporation, Birmingham, Alabama  
-- for approval to acquire First Tuskaloosa  
Corporation, Tuscaloosa, Alabama and  
indirectly acquire First National Bank of  
Tuscaloosa, Tuscaloosa, Alabama. 2/

Dallas Benson Financial Corporation, San Antonio,  
Texas -- for approval to merge with Groos  
Financial Corporation, San Antonio, Texas and  
indirectly acquire Groos Bank, San Antonio, Texas.  
2/

Dallas Benson Financial Corporation, San Antonio,  
Texas -- for approval to merge with Benson  
Investment Company, San Antonio, Texas and  
indirectly acquire Kelly Field National Bank, Leon  
Valley, Texas and Exchange National Bank, San  
Antonio, Texas. 2/

\* \* \* \* \*

-----  
2/ Application subject of Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to  
Section 4(c)(8) of the Bank Holding Company  
Act of 1956Received

New York	Skandinaviska Enskilda Banken, Stockholm, Sweden, -- to engage <b>de novo</b> (advising a company registered under the Investment Company Act of 1940) (12/2/86)
Philadelphia	Fidelcor, Inc., Philadelphia, Pennsylvania -- to acquire certain assets and employees of Wye Mortgage Corporation, Lutherville, Maryland through Applicant's wholly-owned subsidiary, Latimer & Buck, Inc.
Richmond	Credit and Commerce American Holdings, N.V., Curacao, Netherlands Antilles; Credit and Commerce American Investment, B.V., Amsterdam, Netherlands; First American Corporation, Washington, D.C., and First American Bankshares, Inc., Washington, D.C. -- to engage <b>de novo</b> (underwriting credit life and disability insurance on consumer loans) through its subsidiary, Potomac Insurance Company, Phoenix, Arizona. The activities would be conducted nationwide. (12/2/86)
Chicago	Cole-Taylor Financial Group, Inc., Northbrook, Illinois -- to engage <b>de novo</b> (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiary, Cole-Taylor Trust Company, Northbrook, Illinois. (12/4/86)
Chicago	Lane Financial, Inc., Northbrook, Illinois -- to engage <b>de novo</b> (underwriting credit life insurance on consumer loans) through its subsidiary, Lane Life Insurance Company, Northbrook, Illinois. (12/2/86)

-----  
2/ Application subject of Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



## APPLICATIONS RECEIVED - Continued

Kansas City Clearwater Home State Bancshares, Inc., Clearwater, Kansas -- to engage **de novo** (selling credit life, disability, or involuntary unemployment insurance; selling property insurance on an extension of credit of less than \$10 thousand by a finance company; discount securities brokerage activities including certain securities credit and incidental activities; and consumer financial counseling). (12/3/86)

Kansas City Financial Holdings, Inc., Louisville, Colorado -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through a newly formed subsidiary, Boulder Valley National Mortgage Company, Boulder, Colorado. (12/5/86)

Kansas City O'Neill Properties, Inc., Minneapolis, Minnesota -- to continue to engage **de novo** (engaging in insurance agency activities in a town of less than 5,000 persons) through the acquisition of Meierhenry Agency, Inc., O'Neill, Nebraska. (12/3/86)

Dallas Benson Financial Corporation, San Antonio, Texas -- for approval to acquire Bancshares Life Insurance Company, San Antonio, Texas and thereby engage in acting as re-insurer for credit life and credit accident and health insurance.

San Francisco Lloyds Bank PLC, London, United Kingdom -- to engage **de novo** (underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions and other obligations in which state member banks are authorized to underwrite and deal) through Lloyds Government Securities Corporation, New York, New York. The geographic area to be served will be entire United States. (12/2/86)

-----  
2/ Application subject of Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.