

**ANNOUNCEMENT BY**

**BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1986, No. 48**

**Actions of the Board**

**Applications and Reports Received  
During the Week Ending November 29, 1986**

Comment Period extended on proposal to the costs of automated clearing house (ACH) float from November 21 to December 22, 1986 (Docket R-0579).

Approval of a proposal to require a standard format for third-party payment information over Fedwire, effective April 3, 1986 (Docket R-0575).

Issued for public comment proposed revisions to the official staff commentary for three of its consumer credit protection regulations - Regulation B (Equal Credit Opportunity), Regulation E (Electronic Fund Transfers), and Regulation Z (Truth in Lending).

Amendment to Regulation D (Reserve Requirements of Depository Institutions) to index the low reserve tranche, reserve requirement exemption, and deposits reporting cutoff level for 1987 (Docket R-0585).

Announcement of the approval of a proposal to permit the head offices of the Federal Reserve Banks of Minneapolis and Kansas City to use a tiered pricing structure for check collection services on a permanent basis (Docket R-0532).

Issued for public comment a list of factors to be considered when Reserve Banks propose to consolidate a priced service across district lines; comment requested by January 28, 1987 (Docket R-0586).

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Boston Rhode Island National Bank, Providence, Rhode Island -- proposed purchase of the assets and assumption of the liabilities of People's Bank, FSB, Johnston, Rhode Island; and proposed merger with People's Trust Company, Providence, Rhode Island -- report to the Comptroller of the Currency on competitive factors. 1/
- Boston Livermore Falls Trust Company, Livermore Falls, Maine -- proposed merger with Livermore Falls Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia The Penn's Grove National Bank and Trust Company, Penns Grove, New Jersey -- proposed merger with Statewide Interim National Bank, Toms River, New Jersey -- report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Third National Bank and Trust Company of Scranton, Scranton, Pennsylvania -- proposed merger with First National Interim Bank and Trust Company of Scranton -- report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Bank of Mid-Jersey, Bordentown, New Jersey -- proposed acquisition from Berkley Federal Savings & Loan Association, Milburn, New Jersey, of a branch office located at Red Lion Circle, Intersection of Routes 70 and 206, Southampton, New Jersey -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Bank of Stanly, Albemarle, South Carolina -- proposed acquisition of assets and assumption of deposit liabilities of the Norwood, North Carolina, office of North Carolina Federal Savings and Loan Association, Matthews, North Carolina -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Richmond Depositor's Bank, Towson, Maryland -- proposed merger with Bank of Maryland -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond BW Interim Bank, Fairview, West Virginia -- proposed merger with The Bank of Wadeston -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Milton Tri-County Bank, Milton, West Virginia, proposed merger with The Bank of Eleanor, Eleanor, West Virginia -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond South Hills Bank, Charleston, West Virginia -- proposed merger with SHB Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Wirt County Bank, Elizabeth, West Virginia -- proposed merger with WCB Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Kisco Financial Corporation, Miami, Florida -- extension to February 26, 1987, to acquire Kislak National Bank, North Miami, Florida. 1/
- Chicago FNBMC National Bank, Mount Clemens, Michigan -- proposed merger with First National Bank in Mount Clemens -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Middletown Bancorp, Inc., Middletown, Illinois -- extension to February 23, 1987 -- to acquire Peterson Bank, Chicago, Illinois. 1/
- Chicago West Suburban Bancorp, Inc., Lombard, Illinois -- extension to February 3, 1987, to acquire West Suburban Bank; West Suburban Bank of Downers Grove/Lombard, Downers Grove, Illinois; West Suburban Bank of Darien, Darien, Illinois; and West Suburban Bank of Carol Stream/Stratford Square, Carol Stream, Illinois. 1

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Chicago Comerica Bank-Detroit, Detroit, Michigan -- extension to February 21, 1987 -- to merge with Comerica Bank-Grosse Pointe, National Association, Grosse Pointe, Michigan and to establish a branch at 415 Fisher Road. 1/
- St. Louis Cotton Exchange Bancshares, Inc., Kennet, Missouri -- extension to March 2, 1987 -- to acquire the Cotton Exchange Bank. 1/
- Kansas City Citizens State Bank and Trust Co., Ellsworth, Kansas -- investment in bank premises. 1/
- Dallas Freedonia Bancshares, Inc., Nacogdoches, Texas -- extension to January 23, 1987 -- to acquire Freedonia State Bank. 1/
- San Francisco Bank of Whitman, Colfax, Washington -- proposed purchase of assets and assumption of liabilities of the Endicott Branch of Rainier National Bank, Seattle, Washington -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Mission Valley Bancorp, Pleasanton, California -- extension to engage de novo in providing investment advice. 1/

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**To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act****Approved**

- Philadelphia Miners Bank of Lykens, Lykens, Pennsylvania to establish a remote service facility at Don's Food Rite, 668 Main Street, Lykens, Pennsylvania. 1/ (11/28/86)
- Chicago M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin -- to establish an offsite electronic facility at N63 W23075 Main Street, Sussex, Wisconsin. 1/ (11/20/86)
- Chicago The Northern Trust Company, Chicago, Illinois -- to establish a branch office at 62 Green Bay Road, Winnetka, Illinois. 1/ (11/20/86)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act**

**Approved**

Richmond            First Virginia Bank - Citizens, Clintwood,  
Virginia -- to merge with Peoples Bank of  
Pound, Pound, Virginia. 1/ (11/28/86)

Richmond            Traders Bank, Spencer, West Virginia --  
to merge with The Traders Interim Bank, Inc.,  
Spencer, West Virginia. 1/ (11/28/86)

Chicago             New Lowell State Bank, Lowell, Michigan -- to  
merge with State Savings Bank, Lowell,  
Michigan. 1/ (11/25/86)

Chicago             Shelby County State Bank, Shelbyville,  
Illinois -- to merge with Windsor State Bank,  
Windsor, Illinois. 1/ (11/24/86)

Chicago             Security Bank of Richmond, Richmond, Michigan  
-- to merge with Security Bank Imlay City,  
Imlay City, Michigan. 1/ (11/25/86)

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**To Become a Member of the Federal Reserve  
System Pursuant to Section 9 of the Federal  
Reserve Act**

**Approved**

Richmond            The Traders Interim Bank, Inc., Spencer, West  
Virginia. 1/ (11/28/86)

**ACTIONS OF THE BOARD - Continued**

Chicago            New Lowell State Bank, Lowell, Michigan. 1/  
(11/25/86)

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**International Investments and Other Actions Approved  
Pursuant to Sections 25 and 25(a) of the Federal  
Reserve Act and Sections 4(c)9; 4(c)(13) and  
4(c)(14) of the Bank Holding Company Act of 1956,  
as amended**

**Approved**

New York            Citibank Overseas Investment Corporation,  
Wilmington, Delaware -- grants consent to  
continue to hold, indirectly 100 percent of  
the shares of Citifutures Limited  
London, England, after Citifutures engages as  
a futures commission merchant with respect to  
options on the FT-SE 100 Futures Contract on  
The London International Financial Futures  
Exchange, London, England. (11/16/86)

New York            Manufacturers Hanover Corporation, New York,  
New York -- to approve an extension of time  
to September 6, 1987, to divest the offshore  
oil drill rig known as the "Mission Viking"  
that was acquired on September 6, 1978, as  
the result of a debt previously contracted in  
good faith. (11/21/86)

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**To Expand a Bank Holding Company Pursuant to  
Section 3(a)(1) of the Bank Holding Company  
Act of 1956**

**Returned**

Chicago            First Bancorp, Inc., Yates City, Illinois --  
for approval to acquire 80 percent of the  
voting shares of Bank of Yates City, Yates  
City, Illinois. (11/24/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Minneapolis Northfield Bancshares, Inc., Northfield, Minnesota -- for approval to acquire 100 percent of the voting shares of First Bank, N.A. - Northfield, Northfield, Minnesota. (8/28/86)
- Dallas Canyon Lake Bancshares, Inc., Canyon Lake, Texas -- for approval to acquire 80 percent of the voting shares of Canyon Lake Bank, Canyon Lake, Texas. (11/25/86)
- San Francisco N.U.B. Corp., Salt Lake City, Utah -- for approval to acquire 62 percent of the voting shares of Salt Lake Bancorporation, Sandy, Utah and indirectly Sandy State Bank, Sandy, Utah. (11/24/86)

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**Approved**

- Cleveland Tri-County Bancorp, Inc., Corbin, Kentucky -- for approval to acquire 100 percent of the voting shares of Tri-County National Bank, Corbin, Kentucky. 1/ (11/24/86)
- Richmond PNB Financial Corporation, Warrenton, Virginia -- for approval to acquire 100 percent of the voting shares of The Peoples National Bank of Warrenton, Warrenton, Virginia. 1/ (11/25/86)
- Richmond Traders Bankshares, Inc, Spencer, West Virginia -- for approval to acquire 100 percent of the voting shares of The Traders Bank, Spencer, West Virginia. 1/ (11/26/86)
- Atlanta BMR Bancorp, Inc., Decatur, Georgia -- for approval to acquire 100 percent of the voting shares of The Citizens Bank of Swainsboro, Swainsboro, Georgia. 1/ (11/28/86)
- Atlanta Tennessee State Bancshares, Inc., Gatlinburg, Tennessee -- for approval to acquire 80 percent of the voting shares of Tennessee State Bank, Gatlinburg, Tennessee. 1/ (11/24/86)

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 1/ Application processed on behalf of the Board of  
 Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Chicago Mid States Bancshares, Inc., Moline, Illinois  
-- for approval to acquire 100 percent of the  
voting shares of First National Bank of  
Moline, Moline, Illinois. 1/ (11/28/86)
- Chicago STAR Financial Group, Inc., Marion, Indiana  
-- for approval to acquire 100 percent of  
the voting shares of First National Bank of  
Madison County, Anderson, Indiana; Citizens  
National Bank of Whitley County, Columbia  
City, Indiana; Security Bank, Elwood,  
Indiana; The Hamilton Bank, Hamilton,  
Indiana; Citizens National Bank of Grant  
County, Marion, Indiana, Central Bank and  
Trust, Muncie, Indiana and Bank of Henry  
County, New Castle, Indiana. 1/ (11/26/86)
- Chicago Stark County Bancorp, Inc., Toulon, Illinois  
-- for approval to acquire 100 percent of the  
voting shares of State Bank of Toulon,  
Toulon, Illinois. 1/ (11/28/86)
- St. Louis Middleburg Bancorp, Inc., Middleburg,  
Kentucky -- for approval to acquire 100  
percent of the voting shares of Farmers  
Deposit Bank, Middleburg, Kentucky. 1/  
(11/24/86)
- Minneapolis Ridgeland Bancorp, Inc., Phillips, Wisconsin  
-- for approval to acquire 87.83 percent of  
the voting shares of Farmers State Bank,  
Ridgeland, Wisconsin, and 90.07 percent of  
Bank of Dallas, Dallas, Wisconsin. 1/  
(11/28/86)
- Minneapolis Valley Holding Company, Ronan, Montana -- for  
approval to acquire 80 percent of the voting  
shares of Valley Bank of Ronan, Ronan,  
Montana. 1/ (11/24/86)
- Kansas City Stigler Bancorporation, Inc., Stigler,  
Oklahoma -- for approval to acquire 94.92  
percent of the voting shares of First  
Oklahoma National Corporation, Stigler,  
Oklahoma and indirectly The First National  
Bank of Stigler, Stigler, Oklahoma. 1/  
(11/24/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Dallas Western Bancshares of Clovis, Inc., Clovis, New Mexico -- for approval to acquire 80 percent of the voting shares of Western Bank of Clovis, Clovis, New Mexico. 1/ (11/25/86)
- San Francisco Hemet Bancorp, Hemet, California -- for approval to acquire 100 percent of the voting shares of The Bank of Hemet, Hemet, California. 1/ (11/28/86)

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**To Expand a Bank Holding Company Pursuant to  
Section 3(a)(3) of the Bank Holding  
Company Act of 1956**

**Approved**

- Cleveland State National Bancorp, Inc., Maysville, Kentucky -- for approval to acquire 100 percent of the voting shares of Peoples Bank of Morehead, Morehead, Kentucky. 1/ (11/24/86)
- Cleveland United Bancorp, Inc., Martins Ferry, Ohio -- for approval to acquire 100 percent of the voting shares of The Citizens State Bank of Strasburg, Strasburg, Ohio. 1/ (11/25/86)
- Richmond CB&T Financial Corp., Fairmont, West Virginia -- for approval to acquire 100 percent of the voting shares of The Union Bank of Harrisville, Harrisville, West Virginia. 1/ (11/28/86)
- Richmond Key Centurion Bancshares, Inc., Charleston, West Virginia -- for approval to acquire 100 percent of the voting shares of Nicholas County Bank, Summersville, West Virginia. 1/ (11/26/86)
- Richmond Premier Bankshares Corporation, Tazewell, Virginia -- for approval to acquire 100 percent of the voting shares of Peoples Bank, Inc., Honaker, Virginia. 1/ (11/28/86)
- Atlanta Allied Bankshares, Inc., Thomson, Georgia -- for approval to acquire 95 percent of the voting shares of Bank of Columbia County, Harlem, Georgia. 1/ (11/26/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Atlanta Bank South Corporation, Atlanta, Georgia -- for approval to acquire 100 percent of the voting shares of Southern Bancorp, Inc., Waycross, Georgia and indirectly The Exchange Bank, Douglas, Georgia; Southern Bank, Waycross, Georgia; and Mount Vernon Bank, Mount Vernon, Georgia. 1/ (11/28/86)
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida -- for approval to acquire 80 percent of the voting shares of First City Bancorp, Inc., Marietta, Georgia and indirectly The First National Bank of Cobb County, Marietta, Georgia. 1/ (11/28/86)
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama -- for approval to acquire The Choctaw Bank of Butler, Butler, Alabama. 1/ (11/21/86)
- Atlanta Northern of Tennessee Corp., Clarksville, Tennessee -- for approval to acquire 100 percent of the voting shares of Central Bancorp, Inc., Murfreesboro, Tennessee and indirectly Citizens Central Bank, Murfreesboro, Tennessee. 1/ (11/24/86)
- Atlanta Northern of Tennessee Corp., Clarksville, Tennessee -- for approval to acquire 100 percent of the voting shares of Bedford County Bank, Shelbyville, Tennessee. 1/ (11/24/86)
- Atlanta Southeast Banking Corporation, Miami, Florida -- for approval to acquire 100 percent of the voting shares of Florida State Bank, Destin, Florida. 1/ (11/28/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire 100 percent of the voting shares of Third National Corporation, Nashville, Tennessee and indirectly Third National Bank in Nashville, Nashville, Tennessee; Third National Bank in Knoxville, Knoxville, Tennessee; Third National Bank in Anderson County, Lake City, Tennessee; American National Bank and Trust Company of Chattanooga, Chattanooga, Tennessee; Third National Bank in Sevier County Sevierville, Tennessee; Mid-South Bank and Trust Company, Murfreesboro, Tennessee; Hamilton Bank of Upper East Tennessee, Johnson City, Tennessee; Merchants Bank, Cleveland, Tennessee; The First National Bank of Lawrenceburg; Lawrenceburg, Tennessee; The Union Bank, Pulaski, Tennessee; Citizens Bank, Savannah, Tennessee; and Bank of Obion County, Union City, Tennessee. (11/26/86)
- Chicago A.B.N. - Stichting, Amsterdam, The Netherlands, and its wholly-owned direct and indirect subsidiaries, Algemere Bank Nederland N.V., Amsterdam, The Netherlands, ABN Company, Inc., Chicago, Illinois; and LaSalle National Corporation, Chicago, Illinois, for approval to acquire 100 percent of the voting shares of Lisle Bancorporation, Lisle, Illinois, and indirectly Bank of Lisle, Lisle, Illinois. (11/26/86)
- Chicago Affiliated Bank Group, Inc., (formerly Franklin Capital Corporation), Morton Grove, Illinois -- for approval to acquire 100 percent of the voting shares of First State Bank and Trust Company of Franklin Park, Franklin Park, Illinois. 1/ (11/28/86)
- Chicago Central Illinois Community Bancorp, Inc., Peoria, Illinois -- for approval to acquire 97.66 percent of the voting shares of Northwest Community Bank, Peoria, Illinois. 1/ (11/28/86)

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 1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Chicago Central Illinois Community Bancorp, Inc., Peoria, Illinois -- for approval to acquire 100 percent of the voting shares of First Tazewell Bancorp, Inc., East Peoria, Illinois, and indirectly The First National Bank in East Peoria, East Peoria, Illinois. 1/ (11/28/86)
- Chicago Charter 17 Bancorp, Inc., Richmond, Indiana -- for approval to acquire at least 50 percent of the voting shares of First National Bancorp, New Castle, Indiana, and indirectly Security National Bank, New Castle, Indiana. 1/ (11/26/86)
- Chicago DuPage Financial Corporation, Naperville, Illinois -- for approval to acquire 100 percent of the voting shares of Allied Bancshares of Illinois, Inc., Joliet, Illinois and indirectly East Joliet Bank, Joliet, Illinois. 1/ (11/24/86)
- Chicago F & M Financial Services Corporation, Menomonee Falls, Wisconsin -- for approval to acquire 100 percent of the voting shares of Bank of Fond du Lac, Fond du Lac, Wisconsin. 1/ (11/28/86)
- Chicago First Michigan Bank Corporation, Zeeland, Michigan -- for approval to acquire 100 percent of the voting shares of State Savings Bank, Lowell, Michigan. 1/ (11/25/86)
- Chicago First Mid-Illinois Bancshares, Inc., Mattoon, Illinois -- for approval to acquire 100 percent of the voting shares of Tuscola Bancorp, Inc., Springfield, Illinois and indirectly The First National Bank and Trust Company of Douglas County, Tuscola, Illinois. 1/ (11/28/86)
- Chicago First Northbrook Bancorp, Inc., Northbrook, Illinois -- for approval to acquire 100 percent of the voting shares of First Cary-Grove Corp., Cary, Illinois and indirectly First Security Bank of Cary-Grove, Cary-Grove, Illinois. 1/ (11/24/86)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Chicago GreatBanc, Inc., Itasca, Illinois (formerly Aurora Bancshares Corporation), -- for approval to acquire at least 50.5 percent of the voting shares of FNB Bancorp., Inc., Chicago Heights, Illinois and indirectly First National Bank in Chicago Heights, Chicago Heights, Illinois. 1/ (11/28/86)
- Chicago Longview Capital Corporation, Longview, Illinois -- for approval to acquire 100 percent of the voting shares of The First National Bank of Ogden, Ogden, Illinois. 1/ (11/28/86)
- Chicago The Marine Corporation, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of Community State Agency, Inc., Bloomington, Minnesota and indirectly Community State Bank of Bloomington, Minneapolis, Minnesota. (11/26/86)
- Chicago Republic Bancorp Inc., Flint, Michigan -- for approval to acquire 67 percent of the voting shares of Peoples State Bank, Williamston, Michigan. 1/ (11/24/86)
- Chicago Security Bancorp, Inc., Southgate, Michigan -- for approval to acquire 100 percent of the voting shares of Trenton Bank and Trust Company, Trenton, Michigan. 1/ (11/25/86)
- Chicago Summcorp, Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of Western State Bank, South Bend, Indiana. 1/ (11/26/86)
- Chicago Valley Bancorporation, Appleton, Wisconsin -- for approval to acquire 100 percent of the voting shares of Suburban State Bank, Hartland, Wisconsin. 1/ (11/28/86)
- St. Louis First Bancorp of Russell County, Inc., Russell Springs, Kentucky -- for approval to acquire at least 88 percent of the voting shares of Citizens Bank and Trust Company, Campbellsville, Kentucky. 1/ (11/25/86)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- St. Louis Northwest Arkansas Bancshares, Inc.,  
Bentonville, Arkansas -- for approval to  
acquire 80 percent of the voting shares of  
Siloam Springs Bancshares, Inc., Bentonville,  
Arkansas and indirectly First National Bank  
of Siloam Springs, Siloam Springs, Arkansas.  
1/ (11/25/86)
- St. Louis Northwest Arkansas Bancshares, Inc.,  
Bentonville, Arkansas -- for approval to  
acquire 80 percent of the voting shares of  
McIlroy Bank and Trust, Fayetteville,  
Arkansas. 1/ (11/25/86)
- St. Louis Northwest Arkansas Bancshares, Inc.,  
Bentonville, Arkansas -- for approval to  
acquire 73.49 percent of the voting shares of  
Bank of Pea Ridge, Pea Ridge, Arkansas. 1/  
(11/25/86)
- Minneapolis Security Bancorporation, Inc., Newport,  
Minnesota -- for approval to acquire 90.6  
percent of the voting shares of The State  
Bank of Hudson, Hudson, Wisconsin. 1/  
(11/26/86)
- Kansas City Commercial Bancorporation of Colorado,  
Denver, Colorado and Commercial Bank  
Investment Company, Denver, Colorado -- for  
approval to acquire shares of Rocky Mountain  
Bank & Trust Company, Fort Collins, Colorado.  
1/ (11/26/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Kansas City First United Bancshares, Inc., Ord, Nebraska  
-- for approval to acquire at least 80  
percent of the voting shares of Grant  
Bancshares, Inc., Grant, Nebraska and  
indirectly Farmers National Bank of Grant,  
Grant, Nebraska. (11/25/86)
- Dallas Texas Commerce Bancshares, Inc., Houston,  
Texas -- for approval to acquire 100 percent  
of the voting shares of Texas Commerce  
Bank-Richardson, N.A., Richardson, Texas, a  
proposed new bank. 1/ (11/28/86)
- Dallas Texas Commerce Bancshares, Inc., Houston,  
Texas -- for approval to acquire 100 percent  
of the voting shares of Texas Commerce  
Bank-San Antonio, Loop 410, San Antonio,  
Texas, a proposed new bank. 1/ (11/28/86)

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To Expand a Bank Holding Company Pursuant to  
Section 3(a) (5) of the Bank Holding Company  
Act of 1956

Approved

- Philadelphia Peoples National Bancorp, Inc., State  
College, Pennsylvania -- for approval to  
merge with Heritage Financial Services  
Corporation, Lewistown, Pennsylvania and  
indirectly acquire The Russell National Bank,  
Lewistown, Pennsylvania. 1/ (11/28/86)
- Chicago Charter 17 Bancorp, Inc., Richmond, Indiana  
-- for approval to merge with First National  
Bancorp, New Castle, Indiana and indirectly  
acquire Security National Bank, New Castle,  
Indiana. 1. (11/26/86)
- Chicago Affiliated Bank Group Inc., (formerly  
Franklin Capital Corporation) Morton Grove,  
Illinois -- for approval to merge with  
Burlington Capital Corporation, Wilmette,  
Illinois, and indirectly Affiliated  
Bank/Burlington, Burlington, Illinois. 1/  
(11/28/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Chicago Strum Investment, Inc., Omaha, Nebraska -- for approval to merge with First Holdings, Inc., Omaha, Nebraska and indirectly acquire First National Bank of Macomb, Macomb, Illinois. 1/ (11/28/86)
- Chicago Summcorp, Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of American State Bancorp, Sheridan, Indiana and indirectly American State Bank of Sheridan, Sheridan, Indiana. 1/ (11/26/86)
- Kansas City First United Bancshares, Inc., Ord, Nebraska -- for approval to merge with Mid-Nebraska Bancshares, Inc., Ord, Nebraska and indirectly acquire 100 percent of the voting shares of Nebraska State Bank, Ord, Nebraska, 90.8 percent of the voting shares of Peoples State Bank, Wolbach, Nebraska. (11/25/86)
- Kansas City First United Bancshares, Inc., Ord, Nebraska -- for approval to merge with Broken Bow Enterprises, Inc., Broken Bow, Nebraska and indirectly acquire 100 percent of Broken Bow State Bank, Broken Bow, Nebraska. (11/25/86)
- Dallas Rio Grande City Bancshares, Inc., Rio Grande City, Texas -- for approval to merge with Floresville Bancshares, Inc, Floresville, Texas and indirectly acquire Bank of Floresville, Floresville, Texas. 1/ (11/25/86)

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**To Expand a Bank Holding Company Pursuant to  
Section 4(c) (8) of the Bank Holding Company  
Act of 1956**

**Approved**

- New York Westpac Banking Corporation, Sydney, Australia -- for approval to engage through its subsidiary Mase Westpac, Inc., New York City, New York, in certain activities related to dealing in gold and silver bullion. (11/24/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Philadelphia CoreStates Financial Corp., Philadelphia, Pennsylvania -- to acquire Public Finance Service, Inc., Bala-Cynwyd, Pennsylvania. 1/ (11/24/86)
- Richmond Signet Banking Corporation, Richmond, Virginia -- for approval to acquire 100 percent of the voting shares of Corporate Finance Advisors, Inc., Richmond, Virginia and to engage through Company in certain financial advisory services. (11/28/86)
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida -- for approval to acquire Georgia Interchange Network, Inc., Atlanta, Georgia and thereby engage in the operation of an electronic funds transfer interchange system within the State of Georgia. 1/ (11/28/86)
- Atlanta BMR Bancorp, Inc., Decatur, Georgia -- for approval to acquire Bank Management Resources, Inc., Decatur, Georgia and thereby engage in management consulting services to depository institutions. 1/ (11/28/86)
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire Third Financial Services, and its subsidiaries, Nashville, Tennessee. (11/26/86)
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire Third National Life Insurance Company, Chattanooga, Tennessee. (11/26/86)
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire ThirdData Corporation, Nashville, Tennessee. (11/26/86)
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire Trust Company of Tennessee, Chattanooga, Tennessee. (11/26/86)
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire Third National Brokerage Services, Inc., Chattanooga, Tennessee. (11/26/86)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Minneapolis Norwest Corporation, Minneapolis, Minnesota  
 -- for approval to indirectly acquire certain  
 general insurance agency assets from Bayly,  
 Martin and Fay International, Inc., Fort  
 Worth, Texas. 1/ (11/26/86)

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Permitted

Cleveland PNC Financial Corp., Pittsburgh, Pennsylvania  
 -- to engage *de novo* (making, acquiring  
 and/or servicing loans for itself or for  
 others of the type made by a commercial  
 finance company) through a newly owned  
 subsidiary, Provident National Corporation,  
 Cherry Hill, New Jersey. 3/ (11/27/86)

San Francisco The Tokai Bank, Ltd., Nagoya, Japan -- to  
 engage *de novo* (engaging in the activities of  
 a trust company of a fiduciary, agency, or  
 custodial nature) through its subsidiary,  
 Tokai Trust Company of New York, New York,  
 New York. 3/ (11/28/86)

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## Redemption of Shares

Approved

Philadelphia First Pennsylvania Corporation, Philadelphia,  
 Pennsylvania. (11/24/86)

Dallas City National Bancshares, Inc., Carrollton,  
 Texas. (11/26/86)

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**Issued Intent Not to Disapprove Change of  
 Control Pursuant to Change in Bank Control  
 Act of 1978**

Approved

San Francisco California City Bancorp, Orange, California.  
 1/ (11/28/86)

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 1/ Application processed on behalf of the Board of  
 Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the  
 Board of Governors under delegated authority.

## APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve ActReceived

- Richmond Bank of Virginia, Richmond, Virginia -- to establish a branch at U.S. Route 3, The Business Center, Kilmarnock, Virginia. 2/
- Richmond Union Trust Company of Maryland, Baltimore, Maryland -- to establish a branch at 1427 Liberty Road, Eldersburg, Maryland. 2/
- Richmond Princess Anne Commercial Bank, Virginia Beach, Virginia -- to establish a branch at Cleveland Street and Kellam Road, Virginia Beach, Virginia. 2/
- San Francisco First Interstate Bank of California, Los Angeles, California -- to establish the Orange County Home Loan Center located at 14181 Yorba Street, City of Tustin, County of Orange, California. 2/
- San Francisco First Interstate Bank of California, Los Angeles, California -- to establish the Modesto Home Loan Center located at 1209 Woodrow Avenue, Suite C-1, City of Modesto, County of Stanislaus, California. 2/
- San Francisco First Interstate Bank of California, Los Angeles, California -- to establish the San Jose Home Loan Center, located at 1901 Bascom Avenue, City of Campbell, County of Santa Clara, California. 2/
- San Francisco First Interstate Bank of California, Los Angeles, California -- to establish the San Diego Home Loan Center located at 123 Camino De La Reina, Suite S-210, City and County of San Diego, California. 12/

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To Become a Member of the Federal Reserve  
System Pursuant to Section 9 of the  
Federal Reserve ActReceived

- Philadelphia Commonwealth State Bank, Newton, Pennsylvania, a proposed new bank. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

Chicago           The State Bank of Viroqua, Viroqua,  
Wisconsin. 2/

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**Applications and Notifications for International  
Investments and Other Actions Pursuant to Sections  
25 and 25(a) of the Federal Reserve Act and Sections  
4(c) (9), 4(c) (13) and 4(c) (14) of the Bank Holding  
Company Act of 1956, as amended**

**Received**

New York        Banco de Santander International, Miami,  
Florida -- to increase its capital stock  
account and to amend its articles of  
association to reflect an increase in  
authorized capital stock.

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**To Form a Bank Holding Company Pursuant to  
Section 3(a) (1) of the Bank Holding Company  
Act of 1956**

**Received**

Boston           Livermore Bankshares, Inc., Livermore Falls,  
Maine -- for approval to acquire 100 percent  
of the voting shares of Livermore Falls Trust  
Company, Livermore Falls, Maine. 2/

Philadelphia    First Peoples Financial Corporation, Wesmont,  
New Jersey -- for approval to acquire 100  
percent of the voting shares of First Peoples  
Bank of New Jersey, Westmont, New Jersey. 2/

Cleveland        Banc Services Corp., Orrville, Ohio -- for  
approval to acquire 100 percent of the voting  
shares of The Orrville Savings Bank,  
Orrville, Ohio. 2/

Cleveland        Crescent Holding Co., Napoleon, Ohio -- for  
approval to acquire 39 percent of the voting  
shares of The Henry County Bank, Napoleon,  
Ohio. 2/

Richmond        First National Bankshares Corporation,  
Ronceverte, West Virginia -- for approval to  
acquire 100 percent of the voting shares of  
The First National Bank in Ronceverte,  
Ronceverte, West Virginia. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Atlanta	Montgomery County Bankshares, Inc., Ailey, Georgia -- for approval to acquire 100 percent of the voting shares of Montgomery County Bank, Ailey, Georgia. 2/
Atlanta	Putnam-Greene Financial Corporation, Eatonton, Georgia -- for approval to acquire 80 percent of the voting shares of The Farmers Bank, Union Point, Georgia. 2/
Chicago	Alpha Financial Corporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of The District National Bank of Chicago, Chicago, Illinois and the Archer National Bank of Chicago, Chicago, Illinois. 2/
Chicago	First Apple River Corporation, Apple River, Illinois -- to acquire Apple River State Bank, Apple River, Illinois.
St. Louis	Pacific National Bancshares, Inc, Chesterfield, Missouri -- for approval to acquire at least 99.44 percent of the voting shares of Commerce Bank of Pacific, N.A., Pacific, Missouri. 2/
St. Louis	Union County Bancshares, Inc., Anna, Illinois -- for approval to acquire 100 percent of the voting shares of The Anna National Bank, Anna, Illinois. 2/
St. Louis	Vernois Bancshares, Inc., Mt. Vernon, Illinois -- for approval to acquire 100 percent of the voting shares of Vernois Bancorp, Inc., Mt. Vernon, Illinois and indirectly Bank of Illinois in Mt. Vernon, Mt. Vernon, Illinois. 2/
Minneapolis	The First National Agency of St. James, Inc., St. James, Minnesota -- for approval to acquire 85.4 percent of the voting shares of The First National Bank of St. James, St. James, Minnesota. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

- Minneapolis The First National Bank of St. James ESOP and Trust, St. James, Minnesota -- for approval to acquire 30.58 percent of the voting shares of The First National Agency at St. James, Inc., St. James, Minnesota and indirectly The First National Bank at St. James, St. James, Minnesota. 2/
- Minneapolis Morristown Holding Company, Minneapolis, Minnesota -- for approval to acquire 100 percent of the voting shares of State Bank of Morristown, Morristown, Minnesota. 2/
- Minneapolis Northfield Bancshares, Inc., Northfield, Minnesota -- for approval to acquire 100 percent of the voting shares of First Bank, N.A., - Northfield, Northfield, Minnesota. 2/
- Minneapolis Sauk Centre Financial Services, Inc., Sauk Centre, Minnesota -- for approval to acquire 100 percent of the voting shares of First National Bank of Sauk Centre, Sauk Centre, Minnesota. 2/
- Minneapolis Valley National Banc Holding Company, Apple Valley, Minnesota -- for approval to acquire 100 percent of the voting shares of Valley National Bank, Apple Valley, Minnesota, a proposed new bank. 2/
- Kansas City Farmers Bancshares, Inc., St. Joseph, Missouri -- for approval to acquire 100 percent of the voting shares of Farmers Bank of Maysville, Maysville, Missouri. 2/

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**To Expand a Bank Holding Company Pursuant to  
Section 3(a) (3) of the Bank Holding Company  
Act of 1956**

**Received**

- Boston BankEast Corporation, Manchester, New Hampshire -- for approval to acquire 100 percent of the voting shares of BankEast Savings Bank and Trust, Rochester, New Hampshire. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

Boston            UST Corp., Boston, Massachusetts -- for approval to acquire 100 percent of the voting shares of The Valley Bank and Trust Company, Bridgeport, Connecticut. 2/

Atlanta           Southland Bancorporation, Clayton, Alabama -- for approval to acquire 100 percent of the voting shares of Southland Bank of Dothan, Dothan, Alabama. 2/

Atlanta           SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire Peoples Bancshares, Inc., Lebanon, Tennessee and indirectly Peoples Bank, Lebanon, Tennessee. 2/

Atlanta           Third National Corporation, Nashville, Tennessee -- for approval to acquire Peoples Bancshares, Inc., Lebanon, Tennessee and indirectly Peoples Bank, Lebanon, Tennessee. 2/

St. Louis         Mark Twain Bancshares, Inc., St. Louis, Missouri -- for approval to at least 95 percent of the voting shares of Bankers Trust Company, Belleville, Illinois. 2/

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**To Expand a Bank Holding Company Pursuant to  
Section 3(a)(5) of the Bank Holding Company  
Act of 1956**

Received

Boston            Bank East Corporation, Manchester, New Hampshire -- for approval to acquire 100 percent of the voting shares of United Banks Corporation, Hanover, New Hampshire and indirectly acquire Hanover Bank & Trust Company, Hanover, New Hampshire. 2/

Richmond         Dominion Bankshares Corporation, Roanoke, Virginia -- for approval to acquire 100 percent of the voting shares of First Dickson Corporation, Dickson, Tennessee and indirectly First National Bank of Dickson, Dickson, Tennessee. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Atlanta            SBT Bancshares, Inc., Arab, Alabama -- to merge with SouthTrust of Covington Co., Inc., Opp, Alabama and indirectly SouthTrust Bank of Andalusia N.A., Andalusia, Alabama and SouthTrust Bank of Covington County N.A., Opp, Alabama.

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Received

Boston            BankEast Corporation, Manchester, New Hampshire -- to acquire United Appraisals, Inc., Hanover, New Hampshire and engage in appraisals of residential and commercial real estate.

Richmond        South Carolina National Corporation, Columbia, South Carolina -- to acquire Confidential Credit Corporation, Anderson, South Carolina.

Atlanta            Chattahoochee Financial Corporation, Marietta, Georgia -- to engage **de novo** (providing management consulting services to depository institutions) through the acquisition of CSI, Marietta, Georgia. (11/28/86)

Chicago          Associated Banc-Corp. Green Bay, Wisconsin -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Associated Mortgage, Inc., Green Bay, Wisconsin. These activities will be conducted from branch offices in Minnesota, Iowa, Illinois, Ohio, Michigan, Missouri, Kentucky and Wisconsin. (11/28/86)

Chicago          First Illinois Corporation, Evanston, Illinois -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company) through its subsidiary, First Illinois Finance Company, Northbrook, Illinois. The geographic area to be served will be the entire United States. (11/28/86)

## APPLICATIONS RECEIVED - Continued

- Chicago First Mid-Illinois Bancshares, Inc., Mattoon, Illinois -- to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Mid-Illinois Data Services, Inc., Mattoon, Illinois. (11/26/86)
- Chicago First State Bancorp of Princeton, Illinois, Inc., Princeton, Illinois -- to engage **de novo** (selling credit life, disability, or involuntary unemployment insurance) through its subsidiary banks, First State Bank of Princeton, and Farmers State Bank of Sheffield, Sheffield, Illinois. (11/21/86)
- Chicago USAmeribancs, Inc., Highland Park, Illinois -- to engage **de novo** (underwriting credit life insurance on consumer loans) through its subsidiary, USAmeribancs Credit Life Insurance Company, Bannockburn, Illinois. The activity will be conducted in Cook, Lake and DuPage Counties of Illinois. (11/26/86)
- Minneapolis The First National Agency at St. James, Inc., St. James, Minnesota -- for approval to engage in general insurance agency activities in a community with a population of less than 5,000 persons.
- Minneapolis The First National Bank at St. James ESOP and Trust, St. James, Minnesota -- for approval to acquire First National Agency at St. James, Inc., St. James, Minnesota and indirectly engage in general insurance activities in a community with a population of less than 5,000 persons.
- San Francisco Bancorp Hawaii, Inc., Honolulu, Hawaii -- to engage **de novo** (performing real estate appraisals through its subsidiary, Bancorp Finance of Hawaii-Guam, Inc., Agana, Guam. (11/24/86)