

**ANNOUNCEMENT BY**

**BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1986, No. 47**

**Actions of the Board**

**Applications and Reports Received  
During the Week Ending November 22, 1986**

Issued for public comment a proposal to amend its Regulation Z (Truth in Lending) to require that more information be disclosed to consumers regarding adjustable rate mortgages (ARMS) before loan application and at adjustment dates; comment requested by January 20, 1987 (Docket R-0545).

- New York Peconic Bank, Riverhead, New York -- proposed merger with the Norstar Bank of Long Island, Hempstead, New York -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Bryn Mawr Bank Corporation, Bryn Mawr, Pennsylvania -- extension to March 11, 1987, to form a bank holding company. 1/
- Richmond Central Virginia Bankshares, Inc., Powhatan, Virginia -- extension to February 28, 1987 -- to acquire Central Virginia Bank. 1/
- Richmond First Union Corporation of North Carolina, Charlotte, North Carolina -- extension to February 19, 1987 -- to acquire First Union National Bank. 1/
- Richmond Washington Bancorporation, Washington, D.C., Colson, Inc., Wilmington, Delaware and Washington National Holdings, N.V., Curacao, Netherlands Antilles -- extension to February 21, 1987, to engage *de novo* in mortgage loans and real estate appraisals through Washington Mortgage Group, Inc., Washington, D.C. 1/

-----  
1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Richmond Hebron Savings Bank, Hebron, Maryland -- proposed acquisition of assets and assumption of liabilities of two branches of Maryland National Bank, Baltimore, Maryland -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Citizens Bank and Trust Company of Maryland, Riverdale, Maryland -- proposed merger with The Bank of Damascus, Damascus, Maryland -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta St. Martin Bancshares, Inc., Lafayette, Louisiana -- extension to February 7, 1987, to redeem shares. 1/
- Atlanta Liberty Bancorporation, Longwood, Florida -- extension to March 7, 1987, to acquire Liberty National Bank of Orlando, Orlando, Florida. 1/
- Chicago Antrim Financial Corporation, Mancelona, Michigan -- extension to March 15, 1987, to acquire Antrim County State Bank. 1/
- Chicago Citizens Bankshares, Inc., Shawano, Wisconsin -- extension to February 20, 1987, to acquire the successor by merger to Citizens State Bank. 1/
- Chicago Charter National Bancorp, Inc., Taylor, Michigan -- extension to February 13, 1987, to acquire National Bank Wyandotte - Taylor, Taylor, Michigan. 1/
- St. Louis Citizens Fidelity Bank and Trust Company, Mercer County, Harrodsburg, Kentucky -- proposed merger with County National Bank of Harrodsburg -- report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Dent County Bank, Salem, Missouri -- proposed merger with Reynolds County Savings Bank, Centerville, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

-----  
1/ Processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- St. Louis      Citizens Fidelity Corporation, Louisville, Kentucky -- extension to February 25, 1987 -- to acquire Madison National Bank of Richmond, Richmond, Kentucky through a merger of bank into an interim bank, Citizens Fidelity Bank & Trust Company, Madison County. 1/
- Kansas City    Bank of Oklahoma, Oklahoma City, N.A., Oklahoma City, Oklahoma -- proposed merger with Bank of Oklahoma, Tulsa, N.A., Tulsa, Oklahoma -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas          East Texas National, Inc., Palestine, Texas -- extension to March 16, 1987 -- to acquire East Texas National Bank of Palestine. 1/
- San Francisco   Bank of Paradise Valley, Scottsdale, Scottsdale, Arizona -- proposed merger with The Bank of Scottsdale -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco   Idaho Bank and Trust Company, Pocatello, Idaho -- proposed merger with Citizens National Bank of Idaho, Boise, Idaho -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

\* \* \* \* \*

**To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act**

Returned

- Chicago          Melrose Park Bank and Trust, Melrose Park, Illinois. (11/14/86)

\* \* \* \* \*

**To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act**

Approved

- Cleveland        Cortland Savings and Banking Company, Cortland, Ohio -- to establish a branch at 888 West Liberty Street, Hubbard, Ohio. 1/ (11/18/86)

-----  
1/ Processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

Atlanta Trust Company Bank, Atlanta, Georgia -- to establish a branch at 3060 Peachtree Road, N.W., Atlanta, Georgia, to be known as The Buckhead Plaza Branch, Atlanta, Georgia. 1/ (11/21/86)

\* \* \* \* \*

**To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act**

**Approved**

Atlanta Commerce Union Bank, Nashville, Tennessee -- to merge with Commerce Union Bank of Lawrence County, Lawrenceburg, Tennessee. 1/ (11/18/86)

\* \* \* \* \*

**To Expand a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956**

**Withdrawn**

Atlanta LHS Commerical Banks, Inc., Panama City, Florida -- for approval to acquire Springfield Commercial Bank, Springfield, Florida and Lynn Haven Commercial Bank, Lynn Haven, Florida. (11/21/86)

\* \* \* \* \*

**Approved**

New York Midlantic Corporation, Edison, New Jersey -- for approval to acquire 100 percent of the voting shares of Midlantic Banks, Inc., Edison, New Jersey and indirectly Midlantic National Bank, Newark, New Jersey; Midlantic National Bank/North, West Paterson, New Jersey; Midlantic National Bank/South, Mount Laurel, New Jersey; Midlantic National Bank/Merchants, Newton, New Jersey; Midlantic National Bank/Sussex & Merchants, Neptune, New Jersey; and Midlantic National Bank/Union Trust, Wildwood, New Jersey. (11/21/86)

Chicago First of America Bancorporation - Illinois, Inc., Kalamazoo, Michigan -- for approval to acquire 100 percent of the voting shares of

-----  
1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Premier Bancorporation, Inc., Libertyville, Illinois and indirectly Grayslake National Bank, Grayslake, Illinois; Libertyville National Bank, Libertyville, Illinois; First National Bank of Mundelein, Mundelein, Illinois and Golf Mill State Bank, Niles, Illinois. 1/ (11/20/86)
- Chicago Waterman Bancshares, Inc., Waterman, Illinois -- for approval to acquire 80 percent or more of the voting shares of Waterman State Bank, Waterman, Illinois. 1/ (11/17/86)
- Chicago Wenona Bancorp, Inc., Wenona, Illinois -- to acquire 100 percent of the voting shares of Wenona State Bank, Wenona, Illinois. 1/ (11/18/86)
- St. Louis Central Bancshares, Inc., Louisville, Kentucky -- for approval to acquire 100 percent of the voting shares of The Central Bank of North Pleasureville, Pleasureville, Kentucky. 1/ (11/20/86)
- St. Louis First Columbus Financial Corporation, Columbus, Mississippi -- for approval to acquire 100 percent of the voting shares of First Columbus National Bank, Columbus, Mississippi. 1/ (11/17/86)
- Minneapolis Faith Bank Holding Company, Pierre, South Dakota -- for approval to acquire 95.5 percent of the voting shares of Farmers State Bank, Faith, South Dakota. 1/ (11/21/86)
- Kansas City Jack Bانشares, Inc., Commerce, Oklahoma -- for approval to acquire 100 percent of the voting shares of The First State Bank of Commerce, Commerce, Oklahoma. 1/ (11/19/86)
- San Francisco Baker Boyer Bancorp, Walla Walla, Washington -- for approval to acquire 100 percent of the voting shares of The Baker-Boyer National Bank of Walla Walla, Walla Walla, Washington and the Bank of Commerce, Milton-Freewater, Oregon. (11/19/86)
- San Francisco First Community Shares, Inc., Carmel, California -- for approval to acquire 100 percent of the voting shares of Centennial Bank, Hayward, California. 1/ (11/19/96)

-----  
 1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

San Francisco SPC/HSB Acquisition, Inc., Los Angeles, California -- for approval to acquire 100 percent of the voting shares of Harbor Security Bank, McCleary, Washington. 1/ (11/21/86)

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to  
Section 3(a)(3) of the Bank Holding Company  
Act of 1956

Approved

New York Midlantic Corporation, Edison, New Jersey -- for approval to acquire 24.9 percent of the voting shares of Continental Bancorp, Inc., Philadelphia, Pennsylvania, and indirectly Continental Bank, Norristown, Pennsylvania; York Bancorp, Inc., and indirectly The York Bank and Trust Company, York, Pennsylvania; and United Penn Bank, Wilkes-Barre, Pennsylvania. (11/21/86)

Richmond Washington Corporation, Washington, D.C; Washington National Holdings, N.V., Curacao, Netherlands Antilles and Colson, Inc., Wilmington, Delaware -- for approval to acquire 100 percent of the voting shares of Enterprise Bank Corporation, Reston, Virginia. 1/ (11/17/86)

Atlanta Bank Corporation of Georgia, Fort Valley, Georgia -- for approval to acquire Southern Bank and Trust Company, Savannah, Georgia. 1/ (11/19/86)

Atlanta FCB Corporation, Manchester, Tennessee -- for approval to acquire 100 percent of the voting shares of The Meltons Bank, Gassaway, Tennessee. 1/ (11/20/86)

Chicago First of America Bank Corporation, Kalamazoo, Michigan -- for approval to acquire 100 percent of Premier Bancorporation, Inc., Libertyville, Illinois and indirectly Grayslake National Bank, Grayslake, Illinois; Libertyville National Bank, Libertyville, Illinois; First National Bank of Mundelein, Mundelein, Illinois and Golf Mill State Bank, Niles, Illinois. 1/ (11/20/86)

-----  
1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Chicago Illinois Marine Bancorp, Inc., Elmhurst, Illinois -- for approval to acquire 100 percent of the voting shares of Colonial Bancorporation, Inc., Peru, Illinois, and indirectly Colonial Trust & Savings Bank of Bureau County, Princeton, Illinois, and Colonial Trust & Savings Bank, Peru, Illinois. 1/ (11/21/86)
- Chicago Lane Financial, Inc., Northbrook, Illinois -- for approval to acquire 100 percent of the voting shares of Bank of Westmont, Westmont, Illinois. 1/ (11/21/86)
- Chicago Merchants National Corporation, Indianapolis, Indiana -- for approval to acquire 100 percent of the voting shares of Citizens National Bank of Tipton, Tipton, Indiana. 1/ (11/21/86)
- Chicago Unibancorp, Inc., Chicago, Illinois -- for approval to acquire 95.62 percent of the voting shares of DuPage County Bank of Glendale Heights, Glendale Heights, Illinois. 1/ (11/19/86)
- St. Louis Central Bancompany, Jefferson City, Missouri -- for approval to acquire 100 percent of the voting shares of Bank of Lake of the Ozarks, Osage Beach, Missouri. (11/21/86)
- St. Louis State Bancorp, Inc., Washington, Indiana -- for approval to acquire 100 percent of the voting shares of The Bank of Mitchell, Mitchell, Indiana. 1/ (11/8/86)
- St. Louis The Union of Arkansas Corporation, Little Rock, Arkansas -- for approval to acquire 100 percent of the voting shares of Union National Bank of Oklahoma, Temple, Oklahoma, a proposed new bank. (11/17/86)
- Dallas Broadway Bancshares, Inc., San Antonio, Texas -- for approval to acquire 100 percent of the voting shares of Heights National Bank, San Antonio, Texas. 1/ (11/21/86)

-----  
1/ Processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Dallas Equitable BankShares, Inc., Dallas, Texas -- for approval to acquire 100 percent of the voting shares of Landmark National Bank, Arlington, Texas. 1/ (11/19/86)
- San Francisco First Interstate Bancorp, Los Angeles, California -- for approval to acquire 100 percent of the voting shares of First Interstate Central Bank, Willows, California, a proposed new bank. (11/20/86)
- San Francisco Puget Sound Bancorp, Tacoma, Washington -- for approval to acquire 100 percent of the voting shares of Gig Harbor National Bank, Gig Harbor, Washington, 1/ (11/19/86)
- San Francisco Security Pacific Corporation, Los Angeles, California -- for approval to acquire 100 percent of the voting shares of SPC/HSB Acquisition, Inc., and indirectly Harbor Security Bank, both of Los Angeles, California. 1/ (11/21/86)

\* \* \* \* \*

**To Expand a Bank Holding Company Pursuant to  
Section 3(a)(5) of the Bank Holding Company  
Act of 1956**

Approved

- Philadelphia Keystone Financial, Inc., State College, Pennsylvania -- for approval to merge with Pennsylvania National Financial Corp., Harrisburg, Pennsylvania and indirectly acquire Pennsylvania National Bank and Trust Company, Pottsville, Pennsylvania and Hamburg Savings and Trust Company, Hamburg, Pennsylvania. (11/17/86)
- Richmond Southern National Corporation, Lumberton, North Carolina -- for approval to merge with First Palmetto Bancshares Corporation, Columbia, South Carolina and indirectly acquire First Palmetto State Bank and Trust Company, Columbia, South Carolina. 1/ (11/19/86)

-----  
1/ Processed on behalf of the Board of Governors under delegated authority.



**ACTIONS OF THE BOARD - Continued**

- Chicago Merchants National Corporation, Indianapolis, Indiana -- for approval to merge with NBG Financial Corporation, Greenwood, Indiana and indirectly acquire The National Bank of Greenwood, Greenwood, Indiana. 1/ (11/21/86)
- Chicago Merchants National Corporation, Indianapolis, Indiana -- for approval to merge with Mid-Southern Indiana Bancorp, Seymour, Indiana and indirectly acquire Seymour National Bank, Seymour, Indiana. 1/ (11/21/86)

\* \* \* \* \*

**To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956****Approved**

- New York Chemical New York Corporation, New York, New York -- for approval to acquire all the capital stock of Penmark Investments Inc., Chicago, Illinois and thereby engage in investment advisory activities. 1/ (11/20/86)
- New York The Standard Life Assurance Company, Edinburg, Scotland and Bank of Scotland, Edinburgh, Scotland -- for approval to acquire IFA, Incorporated, Palatine, Illinois and thereby to engage in leasing on a nonoperational basis personal property acquired specifically for contemplated leasing transactions. 1/ (11/21/86)
- New York Midlantic Corporation, Edison, New Jersey -- for approval to acquire Midlantic Holdings, Inc., Edison, New Jersey; Midlantic National Bank and Trust Co./Florida, Fort Lauderdale, Florida; Midlantic Home Mortgage Corporation, Melville, New York; Midlantic Commercial Leasing Corp., New York, New York; Midlantic Middle States Leasing Corp., Edison, New Jersey; Midlantic Commercial Co., Bloomfield, New Jersey; Greater New Jersey Mortgage Co., Edison, New Jersey; and Lenders Life Insurance Company, Phoenix, Arizona. (11/21/86)

-----  
1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Chicago First of America Bank Corporation, Kalamazoo, Michigan -- for approval to engage in underwriting credit related insurance through Premier Life Insurance Company, Libertyville, Illinois. 1/ (11/21/86)
- Chicago First of America Bancorporation - Illinois, Inc., Kalamazoo, Michigan -- for approval to engage in underwriting credit related insurance through Premier Life Insurance Company, Libertyville, Illinois. 1/ (11/20/86)
- Minneapolis Norwest Financial Services, Inc., Des Moines, Iowa -- to indirectly acquire substantially all of the assets of Watson Agency, Inc., Watson, Minnesota. 1/ (11/19/86)

\* \* \* \* \*

Permitted

- New York Mitsubishi Trust and Banking Corporation, Tokyo, Japan -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; credit card company) through its subsidiary, MTBC Finance, Inc., New York, New York. 3/ (11/22/86)
- Richmond Maryland National Corporation, Baltimore, Maryland -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; commercial finance company; engaging in full pay-out personal and real property leasing; selling credit life, disability, or involuntary unemployment insurance) through its subsidiary, MN Credit Corporation, Baltimore, Maryland. These activities would be conducted nationwide. 3/ (11/20/86)

-----  
1/ Processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

Dallas Independent Community Financial Corporation, Dallas, Texas -- to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Independent Data Services, Inc., Balch Springs, Texas. The geographic area to be served will be Dallas, Rockwall, and Collin Counties, Texas. 3/ (11/20/86)

\* \* \* \* \*

**Redemption of Shares**

Approved

Kansas City Loomis Company, Omaha, Nebraska. 1/  
(11/17/86)

\* \* \* \* \*

**Issued Intent Not to Disapprove Change  
of Control Pursuant to Change in Bank  
Control Act of 1978**

Approved

Richmond First Community Bancshares, Inc., Princeton,  
West Virginia. 1/ (11/18/86)

Kansas City Miami National Bancshares, Inc., Miami,  
Oklahoma. 1/ (11/21/86)

San Francisco California Commercial Bancshares, Santa Ana,  
California. 1/ (11/20/86)

-----

1/ Processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**APPLICATIONS RECEIVED**

**To Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve Act**

**Received**

- Richmond            F & M Bank, Richmond, Virginia -- to establish a branch at the northwest corner of Deerfield Drive and Ironbridge Road, Chesterfield, Virginia. 2/
- Richmond            First Virginia Bank - Colonial, Richmond, Virginia -- to establish a branch in the Lee Plaza Shopping Center, Oaklawn Boulevard, Hopewell, Virginia. 2/
- Chicago             State Bank of St. Charles, Saint Charles, Illinois -- to establish a branch facility at Lily Lake, Illinois. 2/

\* \* \* \* \*

**To Merge Pursuant to Section  
18(c) of the Federal Deposit Insurance Act**

**Received**

- Chicago             Security Bank, Marshalltown, Iowa -- to merge with Hawkeye Bank & Trust, Eldora, Iowa. 2/

\* \* \* \* \*

**To Become a Member of the Federal Reserve  
System Pursuant to Section 9 of the  
Federal Reserve Act**

**Received**

- Cleveland           The McKinley Bank. 2/
- Richmond            Sterling Bank & Trust Co., Pikesville, Maryland. 2/
- Atlanta              American Bank and Trust, Pensacola, Florida. 2/
- Kansas City         First Interstate Bank of South Fort Collins, Fort Collins, Colorado. 2/

-----  
2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

\* \* \* \* \*

**Applications and Notifications for International  
Investments and Other Actions Pursuant to  
Sections 25 and 25(a) of the Federal Reserve Act  
and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the  
Bank Holding Company Act of 1956, as amended**

**Received**

New York Chase Manhattan Overseas Banking Corporation, Newark, Delaware -- requests the Board's after-the-fact consent to continue to hold, indirectly through Nederlandse Credietbank N.A., Amsterdam, The Netherlands, its investment in Lease Plan Holding N.V., Almere, The Netherlands which has a wholly-owned U.S. subsidiary, Thornwood Lease Plan, Inc., Atlanta, Georgia, that engages in leasing activities.

New York Manufacturers Hanover International Finance Corporation, New York, New York -- prior notification of its intent to make an additional investment in Manufacturers Hanover Banque Nordique, Paris, France.

\* \* \* \* \*

**To Establish an Overseas Branch of an Edge Act  
Corporation Pursuant to Section 25(a) of the  
Federal Reserve Act**

**Received**

New York Citibank, N.A., New York, New York -- prior notification that its subsidiary, Saudi American Bank, Riyadh, Saudi Arabia, intends to establish an initial branch in London, England.

\* \* \* \* \*

## APPLICATIONS RECEIVED - Continued

To Form a Bank Holding Company Pursuant to  
Section 3(a)(1) of the Bank Holding Company  
Act of 1956Received

New York	First National Bancorp, Inc., Norfolk, New York -- for approval to acquire 100 percent of the voting shares of The First National Bank of Norfolk, Norfolk, New York. 2/
Philadelphia	Turbotville National Bancorp, Inc., Turbotville, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The Turbotville National Bank, Turbotville, Pennsylvania. 2/
Chicago	Empire Banc Corporation, Traverse City, Michigan -- for approval to acquire 100 percent of the voting shares of Empire National Bank of Traverse City, Traverse City, Michigan. 2/
Chicago	FNB Corp., Mount Clemens, Michigan -- for approval to acquire 100 percent of the voting shares of First National Bank in Mount Clemens, Mount Clemens, Michigan. 2/
Chicago	ICNB Financial Corporation, Ionia, Michigan -- for approval to acquire 100 percent of the voting shares of The Ionia County National Bank of Ionia, Ionia, Michigan. 2/
Chicago	WFC, Inc., Waukon, Iowa -- for approval to acquire 98.71 percent of the voting shares of Waukon State Bank, Waukon, Iowa. 2/
St. Louis	The Union of Arkansas Corporation, Little Rock, Arkansas -- for approval to acquire 100 percent of the voting shares of Union National Bank of Oklahoma, Temple, Oklahoma, a proposed new bank. 2/
San Francisco	Founders Bancorp, Inc., Scottsdale, Arizona -- for approval to acquire 80 percent of the voting shares of Founders Bank of Scottsdale, Arizona. 2/

-----  
2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

San Francisco SPC/HSB Acquisition, Inc., Los Angeles, California -- for approval to acquire 100 percent of the voting shares of Harbor Security Bank, McCleary, Washington. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to  
Section 3(a) (3) of the Bank Holding Company  
Act of 1956

Received

New York Financial Institutions, Inc., Warsaw, New York -- for approval to acquire 54.95 percent of the voting shares of The Pavilion State Bank, Pavilion, New York. 2/

Chicago LeRoy C. Darby, Inc., Monona, Iowa -- to retain Keystone Bancshares, Inc., Monona, Iowa and Peoples State Bank, Elkader, Iowa, and indirectly control Peoples State Bank, Elkader, Iowa. 2/

Kansas City Central Kansas Bancshares, Inc., Kansas City, Kansas -- for approval to acquire at least 98.5 percent of the voting shares of Jayhawk Bancshares, Inc., Lawrence and indirectly Lawrence National Bank & Trust, Lawrence, and at least 84.6 percent of the voting shares of Kansas Bancshares, Inc., Wichita, and indirectly City Bank & Trust Company, Wichita, Kansas. 2/

Dallas Community Bankers, Inc., Granbury, Texas -- for approval to acquire 80 percent of the voting shares of Farmers & Merchants State Bank, Burleson, Texas. 2/

San Francisco First Interstate Bancorp, Los Angeles, California -- for approval to acquire 100 percent of the voting shares of First Interstate Central Bank, Willows, California, a proposed new bank. 2/

-----  
2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

San Francisco Security Pacific Corporation, Los Angeles, California -- for approval to acquire 100 percent of the voting shares of SPC/HSB Acquisition, Inc., and indirectly Harbor Security Bank, both of Los Angeles, California. 2/

\* \* \* \* \*

**To Expand a Bank Holding Company Pursuant to  
Section 3(a) (5) of the Bank Holding Company  
Act of 1956**

Received

Atlanta Citizens Bancorp Investment, Inc., Lafayette, Tennessee -- for approval to acquire 100 percent of the voting shares of Dale Hollow Holding Company, Celina, Tennessee, and indirectly acquire Bank of Celina, Celina, Tennessee.

Kansas City S.W. Financial Corporation, Albuquerque, New Mexico -- for approval to merge with Rio Grande Bancshares, Inc., Las Cruces, New Mexico, and indirectly Fort National Bank of Dona Ana County, Las Cruces; First State Bank of Silver City, Silver City; and First National Bank of Chaves County, Roswell, New Mexico. 2/

Kansas City Turner Bancshares, Inc., Kansas City, Kansas -- for approval to merge with Kaw Valley Bancshares, Inc, Kansas City, and indirectly acquire Kaw Valley State Bank and Trust, Kansas City, Kansas. 2/

\* \* \* \* \*

**To Expand a Bank Holding Company Pursuant to Section  
4(c) (8) of the Bank Holding Company Act of 1956**

Received

New York The Chase Manhattan Corporation, New York, New York -- to engage through its wholly-owned subsidiary, Chase Manhattan Treasury Corporation, in underwriting and dealing in certain securities eligible for ownership but not underwriting or dealing by national banks. 2/

-----  
2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



**APPLICATIONS RECEIVED - Continued**

- New York Citicorp, New York, New York -- to engage **de novo** (engaging in operating a collection agency; operating a credit bureau) through its existing subsidiaries or any subsidiaries yet to be formed. These activities will be conducted throughout the United States. (11/17/86)
- New York Citicorp, New York, New York -- to engage **de novo** (underwriting, credit life and disability insurance on consumer loans) through any of its subsidiaries or subsidiaries yet to be formed. These activities will be performed throughout the world. (11/18/86)
- New York Saban, S.A., Panama City, Panama and Republic New York Corporation, New York, New York -- to engage through their subsidiary, Republic Clearing Corporation, New York, New York, in executing and clearing stock index futures contracts, options on stock index futures contracts and municipal bond index futures contracts on behalf of nonaffiliated persons.
- New York Irving Bank Corporation, New York, New York -- to engage **de novo** (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through Irving Trust Company California. (11/17/86)
- Richmond Maxwell Corporation, Northfork, West Virginia -- to engage in management consulting in all managerial areas, such as board policy, staffing, product pricing, etc.
- Atlanta First Haralson Corporation, Buchanan, Georgia -- to engage **de novo** (engaging in insurance agency activities in a town of less than 5,000 persons). These activities will be conducted in Buchanan and Tallapoosa, Georgia. (11/18/86)
- Chicago First State Bancorp of Princeton, Princeton, Illinois -- for approval to engage **de novo** in acting as insurance agent for the sale of credit life and accident and health insurance through, First State Bank of Princeton, Princeton, and First State Bank of Sheffield, Sheffield, Illinois.

**APPLICATIONS RECEIVED - Continued**

- Chicago FNB Corp., Mount Clemens, Michigan -- for approval to engage *de novo* in insurance directly related to extensions of credit through FNB Insurance Corp., Mount Clemens, Michigan.
- Chicago Michigan National Corporation, Bloomfield Hills, Michigan -- to acquire Morison International, Inc., Minneapolis, Minnesota and thereby engage in the activity of investment advisor.
- St. Louis Citizens of Hardeman County Financial Services, Inc., Whiteville, Tennessee -- to engage *de novo* (selling credit life, disability or involuntary unemployment insurance) through its subsidiary, The Whiteville Bank, Whiteville, Tennessee. (11/19/86)
- San Francisco First Hawaiian, Inc., Honolulu, Hawaii -- to acquire Crocker Financial Corporation, Ltd., Honolulu, Hawaii, and thereby engage in operating an industrial bank, Morris Plan bank or industrial loan company.