

**ANNOUNCEMENTS BY
BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1986, No. 43

**Actions of the Board
Applications and Reports Received
During the Week Ending October 25, 1986**

Federal Reserve published a revised list of over-the-counter (OTC) stocks that are subject to its margin regulations, effective November 11, 1986.

Boston	Abington Bank, National Association, Abington, Massachusetts -- proposed merger with Abington National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
Boston	Medford Savings Bank, Medford, Massachusetts -- proposed acquisition of the Medford, Massachusetts, office of Winchester Savings Bank, Winchester, Massachusetts -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Boston	First NH - White Mountain Bank, North Conway, New Hampshire -- proposed merger with Farmers and Traders National and Savings Bank, Colebrook, New Hampshire -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Richmond	Southern National Bank of South Carolina, Loris, South Carolina -- proposed merger with Capital Bank and Trust, Belton, South Carolina -- report to the Comptroller of the Currency on competitive factors. 1/
Richmond	Southern National Bank of South Carolina, Loris, South Carolina -- proposed merger with First Palmetto Bank and Trust Company, Inc., Columbia, South Carolina -- report to the Comptroller of the Currency on competitive factors 1/

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Richmond The Citizens and Southern National Bank of South Carolina, Charleston, South Carolina -- proposed merger with Andrews Bank and Trust Company, Andrews, South Carolina -- report to the Comptroller of the Currency on competitive factors. 1/

Atlanta First Florida Banks, Inc., Tampa, Florida, and 7L Corporation -- extension to February 20, 1987 -- to acquire shares of First Florida Bank of Pasco County, N.A., Bayonet Point, Florida. 1/

Atlanta International City Bank, Warner Robins, Georgia -- proposed merger with TCB Interim -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago Summit Bank, Fort Wayne, Indiana -- proposed merger with Anthony Wayne Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago Southern Michigan National Bank, Coldwater, Michigan -- proposed purchase of the real estate and equipment and assumption of liabilities of three branches of Michigan Bank, Mid South, Litchfield; and to operate the CBCT of Michigan Bank - Mid South at 290 Carlton Road, Hillsdale; and to acquire its assets and assume its liabilities which include branches at 107 Main Street, Camden; 621 East Chicago Road, Coldwater; and 319 Beck Road, Hillsdale, Michigan -- report to the Comptroller of the Currency on competitive factors. 1/

Chicago Old Kent Bank of Kalamazoo, Kalamazoo, Michigan -- investment in bank premises. 1/

Chicago F&M Bank of Johnson Creek, Johnson Creek, Wisconsin -- proposed merger with F&M Bank, Sullivan, Wisconsin -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago F & M Bank, Menomonee Falls, Wisconsin -- proposed merger with Dousman State Bank, Dousman, Wisconsin -- report to Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago	Republic Bancorp, Inc., Flint, Michigan -- extension to January 21, 1987 -- to acquire Bellaire State Bank, Bellaire, Michigan. 1/
Chicago	North Vernon 1st Financial Corporation, North Vernon, Indiana -- extension to December 28, 1986, to acquire The First National Bank of North Vernon. 1/
Chicago	1st Community Bancorp, Inc., Sparta, Michigan -- extension to January 20, 1987, to acquire Sparta State Bank. 1/
St. Louis	Centerre Bank of St. Peters, N.A., St. Peters, Missouri -- proposed merger with Centerre Bank, N.A., St. Louis, Missouri -- report to the Comptroller of the Currency on competitive factors. 1/
St. Louis	SBT Bancshares, Inc., Selmer, Tennessee -- extension to November 30, 1986 -- to acquire Selmer Bank and Trust Company. 1/
Minneapolis	FBS Credit Services, Inc., Minneapolis, Minnesota -- extension to December 31, 1986 -- to acquire assets in conjunction with the sale of certain of the subsidiary banks of First Bank System. 1/
Minneapolis	Claremont Bancshares, Inc., Claremont, Minnesota -- extension to December 20, 1986, to engage <i>de novo</i> in general insurance activities. 1/
Kansas City	First Continental Bank & Trust Company, Overland Park, Kansas -- proposed merger with Merger Target Corporation -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Kansas City	First Bank and Trust Company, Sand Springs, Oklahoma -- proposed acquisition of assets and assumption of liabilities of Bank of Glenpool, Glenpool, Oklahoma -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Dallas	Liberty County Bancshares, Inc., Houston, Texas -- extension to acquire First State Bank, Liberty, Texas. 1/ Denied
Dallas	Texas American Bancshares, Inc., Fort Worth, Texas -- extension to January 14, 1987 -- to acquire Texas American Bank/Cityview, N.A., 1/
Dallas	Greater Texas Bancshares, Inc., Georgetown, Texas -- extension to December 12, 1986, to acquire Greater Texas Bank North, N.A., Austin, Texas. 1/
Dallas	Greater Texas Bancshares, Inc., Georgetown, Texas -- extension to December 26, 1986 -- to acquire Greater Texas Bank Leander, Leander, Texas. 1/
Dallas	Greater Texas Bancshares, Inc., Georgetown, Texas -- extension to December 26, 1986 -- to acquire Lockhart State Bank, Lockhart, Texas. 1/
San Francisco	Farmers and Merchants Bank, Buckeye, Arizona -- proposed merger with F.M. Acquisition Corp., report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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**To Establish a Domestic Branch Pursuant
To Section 9 of the Federal Reserve Act**

Approved

Cleveland	The Fifth Third Bank, Cincinnati, Ohio -- to establish a CBCT at Airborne Air Park, Clinton County, Wilmington, Ohio. 1/ (10/24/86)
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1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Cleveland The Fifth Third Bank, Cincinnati, Ohio -- to relocate branch from Brentwood Plaza, Winton Road, Cincinnati, Ohio -- to Brentwood Banking Center, 8555 Winton Road, Cincinnati, Ohio. 1/ (10/24/86)

Cleveland Lorain County Bank, Elyria, Ohio -- to establish a branch at 1210 South Abbee Road, Elyria, Ohio. 1/ (10/24/86)

Cleveland The Toledo Trust Company, Toledo, Ohio -- to establish a branch at 916-920 North Cable Road, Lima, Ohio. 1/ (10/24/86)

Atlanta Sun Bank of Tampa Bay, Tampa, Florida -- to establish a branch at the Southeast corner of Cleveland Street and Garden Avenue, Clearwater, Florida, to be known as the downtown Clearwater office. 1/ (10/2/86)

San Francisco Valley Bank of Nevada, Las Vegas, Nevada -- to establish a branch in the vicinity of 3900 Paradise Road, City of Las Vegas, County of Clark, Nevada. 1/ (10/24/86)

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**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Approved

Chicago Bank One, Sturgis, Sturgis, Michigan, (a proposed new bank) 1/ (10/24/86)

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

Chicago Bank One, Sturgis, Sturgis, Michigan -- to merge with The Citizens State Bank, Sturgis, Michigan. 1/ (10/24/86)

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1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Application and Notifications for International
Investments and Other Actions Pursuant to Sections 25
25(a) of the Federal Reserve Act and Sections
4(c) (9), 4(c) (13) and 4(c) (14) of the Bank
Holding Company Act of 1956, as amended

Approved

New York Bankers International Corporation, New York,
New York-- no objection to invest in Bankers
Trust Holdings (UK) Ltd. and Bankers Trust
International, Ltd., both located in London,
England. (10/24/86)

New York Citicorp, New York, New York -- no objection
to make an additional investment in
Scrimgeour Vickers & Co., London, England.
(10/24/86)

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To Expand a Bank Holding Company Pursuant to
Section 3(a) (1) of the Bank Holding Company
Act of 1956

Returned

Kansas City Lincshares, Inc. Bellevue, Nebraska -- for
approval to acquire 100 percent of the voting
shares of South Ridge Bank, Lincoln,
Nebraska. (10/21/86)

Dallas Celina Bancshares, Inc., Celina, Texas -- for
approval to acquire 80 percent of the voting
shares of The First State Bank, Celina,
Texas. (10/28/86)

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Approved

Cleveland IBT Bancorp, Inc., Irwin, Pennsylvania -- for
approval to acquire 100 percent of the voting
shares of Irwin Bank and Trust Company,
Irwin, Pennsylvania. 1/ (10/23/86)

1/ Processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Richmond	Bank Maryland Corp., Towson, Maryland -- for approval to acquire 100 percent of the voting shares of Bank of Maryland, Towson, Maryland. 1/ (10/22/86)
Richmond	Carolina First Corporation, Greenville, South Carolina -- for approval to acquire 100 percent of the voting shares of Carolina First Bank, Greenville, South Carolina. 1/ (10/21/86)
Atlanta	Consorcio Inversionista Mercantil Y Agricola C.A., Caracas, Venezuela, and Banco Mercantil C.A., Caracas, Venezuela -- through a series of off-shore companies for approval to acquire 100 percent of the voting shares of Commercebank, N.A., Miami, Florida. (10/23/86)
Chicago	Advance Bancorp, Inc., Chicago, Illinois -- for approval to acquire all of the outstanding voting shares of South Chicago Savings Bank, Chicago, Illinois. (10/17/86)
Chicago	Cosmopolitan Bancorp Incorporated, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of The Cosmopolitan National Bank of Chicago, Chicago, Illinois. 1/ (10/24/86)
Chicago	F&M Bankshares of Reedsburg, Inc., Reedsburg, Wisconsin -- for approval to acquire 80 percent or more of the voting shares of Farmers and Merchants Bank, Reedsburg, Wisconsin. 1/ (10/24/86)
Chicago	MBT BANCORP, West Harrison, Indiana -- for approval to acquire 100 percent of the voting shares of The Merchant's Bank and Trust Company, West Harrison, Indiana. 1/ (10/23/86)
Chicago	Mount Vernon Bancorp, Mount Vernon, Iowa -- for approval to acquire at least 80 percent of the voting shares of Mount Vernon Bank and Trust Company, Mount Vernon, Iowa. 1/ (10/23/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

St. Louis	Landmark Bancshares of Illinois, Inc., Clayton, Illinois -- for approval to acquire 100 percent of the voting shares of MidAmerica BancSystem, Inc., Fairview Heights, Illinois and indirectly MidAmerica Bank and Trust Company of Alton, Alton, Illinois; MidAmerica Bank and Trust Company of Carbondale, Carbondale, Illinois; MidAmerica Bank and Trust Company of Edgemont, East St. Louis, Illinois; MidAmerica Bank and Trust Company of Fairview Heights, Fairview Heights, Illinois; MidAmerica Bank and Trust Company of St. Clair County, O'Fallon, Illinois; and MidAmerica Bank and Trust Company of Mascoutah, Mascoutah, Illinois. 1/ (10/23/86)
St. Louis	JSB Bancorp, Inc., Jerseyville, Illinois -- for approval to acquire 100 percent of the voting shares of Jersey State Bank, Jerseyville, Illinois. 1/ (10/21/86)
Kansas City	Capital National Bancshares, Inc., Oklahoma City, Oklahoma -- for approval to acquire 100 percent of the voting shares of Capital National Bank, Oklahoma City, Oklahoma. 1/ (10/21/86)
Kansas City	Lawson Financial Corporation, Kansas City, Missouri -- for approval to acquire 100 percent of the voting shares of Lawson Bank, Lawson, Missouri. 1/ (10/21/86)
Dallas	Bay Holdings Corporation, Rockport, Texas -- for approval to acquire 100 percent of the voting shares of Portland State Bank, Portland, Texas. 1/ (10/24/86)
Dallas	First Bryson Bancorporation, Inc., Bryson, Texas -- for approval to acquire 87.25 percent of the voting shares of Bryson Bancshares, Inc., Bryson, Texas and indirectly acquire The First State Bank of Bryson, Bryson, Texas. 1/ (10/21/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Returned

Chicago Comerica Incorporated, Detroit, Michigan --
for approval to acquire 25.77 percent of the
voting shares of MetroBanc, Federal Savings
Bank, Grand Rapids, Michigan. (10/21/86)

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Approved

Boston Shawmut Corporation, Boston, Massachusetts
-- for approval to acquire 100 percent of the
voting shares of The Fidelity Trust Company,
Stamford, Connecticut. 1/

Cleveland AmeriTrust Corporation, Cleveland, Ohio --
for approval to acquire 100 percent of the
voting shares of Union Banc Corp., Kokomo,
Indiana and indirectly Union Bank & Trust
Company, Kokomo, Indiana. 1/ (10/24/86)

Richmond Dominion Bankshares Corporation, Roanoke,
Virginia -- for approval to acquire 100
percent of the voting shares of Nashville
City Bank and Trust Company, Nashville,
Tennessee. 1/ (10/20/86)

Richmond NCNB Corporation, Charlotte, North Carolina
-- for approval to acquire 100 percent of the
voting shares of The Prince William Bank,
Dumfries, Virginia, a proposed new bank. 1/
(10/21/86)

Atlanta First National Bancorp, Gainesville, Georgia
-- for approval to acquire 100 percent of the
voting shares of The Citizens Bank of Toccoa,
Toccoa, Georgia. 1/ (10/20/86)

1/ Processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Atlanta G.S.B. Investments, Inc., Gainesville,
Florida -- for approval to acquire 80 percent
of the voting shares of Keystone State Bank,
Keystone Heights, Florida. 1/ (10/22/86)

Chicago Ambanc Financial Services, Inc., Beaver Dam,
Wisconsin -- for approval to acquire 100
percent of the voting shares of Bank of
Helenville, Helenville, Wisconsin. 1/
(10/24/86)

Chicago Harbor Country Banking Corporation, Three
Oaks, Michigan -- for approval to acquire 80
percent or more of the voting shares of
Heritage Bank, Berrien Springs, Michigan. 1/
(10/24/86)

Chicago Illini Community Bancorp, Inc., Springfield,
Illinois -- for approval to acquire 67
percent of the voting shares of Peoples
National Bank of Springfield, Springfield,
Illinois. 1/ (10/24/86)

Chicago Lincoln Financial Corporation, Fort Wayne,
Indiana -- for approval to acquire 100
percent or more of the voting shares of CNB
Financial Corporation, Auburn, Indiana and
indirectly The City National Bank of Auburn,
Auburn, Indiana. 1/ (10/22/86)

Chicago Lincoln Financial Corporation, Fort Wayne,
Indiana -- for approval to acquire
Angola State Bancorp, Angola, Indiana and
indirectly Angola State Bank, Angola,
Indiana. 1/ (10/22/86)

Chicago Summcorp, Fort Wayne, Indiana -- for approval
to acquire 100 percent of the voting shares
of Industrial Trust & Savings Bank, Muncie,
Indiana. 1/ (10/22/86)

Chicago Summcorp, Fort Wayne, Indiana -- for approval
to acquire 100 percent of the voting shares
of Clinton County Bancorp., Frankfort,
Indiana; and indirectly Clinton County Bank
and Trust Company, Frankfort, Indiana. 1/
(10/22/86)

1/ Processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago	Summcorp, Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of South Central Bancorp, Edinburg, Indiana; and indirectly The Edinburg State Bank, Edinburg, Indiana. 1/ (10/22/86)
St. Louis	Citizens Fidelity Corporation, Louisville, Kentucky -- for approval to acquire 100 percent of the voting shares of Mercer County National Bank of Harrodsburg, Harrodsburg, Kentucky. 1/ (10/21/86)
St. Louis	Landmark Bancshares Corporation, Clayton, Missouri -- for approval to acquire 100 percent of the voting shares of MidAmerica BancSystem, Inc., Fairview Heights, Illinois and indirectly MidAmerica Bank and Trust Company of Alton, Alton, Illinois; MidAmerica Bank and Trust company of Carbondale, Carbondale, Illinois; MidAmerica Bank and Trust Company of Edgemont, East St. Louis, Illinois; MidAmerica Bank and Trust Company of Fairview Heights, Fairview Heights, Illinois; MidAmerica Bank and Trust Company of St. Clair County, O'Fallon, Illinois; and MidAmerica Bank and Trust Company of Mascoutah, Mascoutah, Illinois. 1/ (10/23/86)
St. Louis	Marshfield Investment Company, Springfield, Missouri -- for approval to acquire 100 percent of the voting shares of Bank of Kimberling City, Kimberling City, Missouri. 1/ (10/24/86)
St. Louis	National City Bancshares, Inc., Evansville, Indiana -- for approval to acquire 100 percent of the voting shares of Poole Deposit Bank, Poole, Kentucky. 1/ (10/20/86)
Minneapolis	Bank Shares Incorporated, Minneapolis, Minnesota -- for approval to acquire 27.06 percent of the voting shares of First Brookdale State Bank, Brooklyn Center, Minnesota. 1/ (10/24/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Dakota Company, Inc., Minneapolis, Minnesota -- for approval to acquire 96 percent of the voting shares of Security State Bank, Doland, South Dakota. 1/ (10/23/86)
- Minneapolis Metropolitan Bancorporation, Inc., Bloomington, Minnesota -- for approval to acquire with Continental Bancshares, Inc., Bloomington, Minnesota and indirectly acquire Metropolitan Bank St. Paul, St. Paul, Minnesota. 1/ (10/23/86)
- San Francisco Ventura County National Bancorp, Oxnard, California -- for approval to acquire 100 percent of the voting shares of Conejo Valley National Bank, Thousand Oaks, California. 1/ (10/24/86)

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(5) of the Bank Holding Company
Act of 1956

Approved

- Cleveland Banc One Corporation, Columbus, Ohio -- for approval to merge with First National Corporation, Bloomington, Indiana and indirectly acquire First National Bank of Bloomington, Bloomington, Indiana. 1/ (10/24/86)
- Cleveland First Indiana Bancorp, Elkhart, Indiana -- for approval to merge with Union Banc Corp., Kokomo, Indiana and indirectly acquire Union Bank & Trust Company, Kokomo, Indiana. 1/ (10/24/86)
- Richmond Peoples Bancorporation, Rocky Mount, North Carolina -- for approval to merge with Mid-South BancShares (N.C.), Inc., Sanford, North Carolina, and indirectly acquire Mid-South Bank and Trust Company, Sanford, North Carolina. 1/ (10/22/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Iowa National Bankshares Corp, Waterloo, Iowa
-- for approval to acquire 100 percent of the
voting shares of PT&S Bancorp, Indianola,
Iowa and indirectly acquire Peoples Trust and
Savings Bank, Indianola, Iowa. 1/ (10/24/86)
- St. Louis Marshfield Investment Company, Springfield,
Missouri -- for approval to merge with Golden
City Investment Company, Springfield,
Missouri and indirectly acquire First
National Bank, Lamar, Missouri. 1/
(10/24/86)

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**To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding Company
Act of 1956**

Approved

- New York Sovran Financial Corporation, Norfolk,
Virginia -- to engage through its
wholly-owned subsidiary, Sovran Investment
Corporation, Richmond, Virginia, in dealing
in gold and silver bullion and gold coins.
(10/20/86)
- St. Louis Landmark Bancshares Corporation, Clayton,
Missouri -- to acquire MidAmerica Trust
Company, Fairview Heights, Illinois and
thereby engage in providing full trust
services to its customers and customers of
the banking subsidiaries of MidAmerica
Bancsystem, Inc. 1/ (10/23/86)
- St. Louis Landmark Bancshares of Illinois, Inc.,
Clayton, Illinois -- to acquire MidAmerica
Trust Company, Fairview Heights, Illinois and
thereby engage in providing full trust
services to its customers and customers of
the banking subsidiaries of MidAmerica
BancSystem, Inc. 1/ (10/23/86)

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1/ Processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued**Permitted**

New York Chase Manhattan Corporation; Chase Manhattan National Corporation, New York, New York, and Chase Manhattan National Holding Corporation, Wilmington, Delaware, to engage *de novo* (underwriting credit life and disability insurance on consumer loans) through their subsidiaries. 3/ (10/22/86)

Philadelphia Bank Vest, Inc., Wilkes-Barre, Pennsylvania -- to establish a *de novo* subsidiary, First Data Corp., Wilkes-Barre, Pennsylvania and to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them). 3/ (10/24/86)

Chicago First Busey Corporation, Urbana, Illinois -- to engage *de novo* (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiary, First Busey Trust and Investment Co., Urbana, Illinois. 3/ (10/24/86)

Dallas Commonwealth Bancorp., Inc., Arlington, Texas -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through the acquisition of Commonwealth Services, Inc., Arlington, Texas. 3/ (10/24/86)

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Redemption of Shares**Approved**

Atlanta Elmore County Bancshares, Inc., Tallassee, Alabama. 1/ (10/21/86)

Minneapolis Drayton Bancorp, Inc., Drayton, North Dakota. 1/ (10/23/86)

Minneapolis TwinCo, Inc., Twin Bridges, Montana. 1/ (10/23/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Kansas City Dominion Banqueshares, Limited, Kansas City,
Missouri. 1/ (10/22/86)

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Issued Intent Not to Disapprove Change of
Control Pursuant to Change in Bank
Control Act of 1978

Approved

Boston First Financial Corporation, Providence, Rhode
Island 1/ (10/22/86)

Richmond Carolina Mountain Holding Company,
Highlands, North Carolina. 1/ (10/23/86)

Richmond Matewan BancShares, Inc., Matewan, West
Virginia. 1/ (10/23/86)

Atlanta Elmore County Bancshares, Inc., Tallassee,
Alabama. 1/ (10/21/86)

Kansas City Dominion Banqueshares, Limited, Kansas City,
Missouri. 1/ (10/22/86)

1/ Processed on behalf of the Board of Governors under
delegated authority.

APPLICATIONS RECEIVED**To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act****Received**

Cleveland Fifth Third Bank of Columbus, Columbus, Ohio
-- to establish a branch at 326 South High
Street, Columbus, Ohio. 2/

Cleveland Lorain County Bank, Elyria, Ohio -- to
establish a branch at Oakwood Plaza, 3903
Pearl Road, Lorain, Ohio. 2/

Cleveland The New Waterford Bank, New Waterford, Ohio
-- to establish a branch at East Main Sumner
Streets, East Palestine, Ohio. 2/

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**To Become a Member of the Federal Reserve
System Pursuant to Section 9 of the
Federal Reserve Act****Received**

Philadelphia Meridian Bank, Reading, Pennsylvania. 2/

Richmond The Traders Interim Bank, Inc., Spencer,
West Virginia, (a proposed new bank) 2/

Chicago Ludington Bank and Trust Company, Ludington,
Michigan. 2/

Chicago The International and Commerce Bank, Phoenix,
Arizona, (a proposed new bank) 2/

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act****Received**

Richmond First Virginia Bank - Commonwealth, Grafton,
Virginia -- to merge with First Virginia Bank
- Surry, Surry, Virginia. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Richmond The Traders Bank, Spencer, West Virginia --
to merge with The Traders Interim Bank, Inc.,
Spencer, West Virginia, (a proposed new bank)
2/

Atlanta Commerce Union Bank, Nashville, Tennessee --
to merge with Commerce Union Bank of Lawrence
County, Lawrenceburg, Tennessee. 2/

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**Applications and Notifications for International
Investments and Other Actions Pursuant to Sections 25
and 25(a) of the Federal Reserve Act and Sections
4(c)(9), 4(c)(13) and 4(c)(14) of the Bank
Holding Company Act of 1956, as amended**

Received

New York Bankers International Corporation, New York,
New York -- prior notification of its intent
to invest in Bankers Trust Holdings Ltd. and
Bankers Trust International Ltd., both
located in London, England.

New York Citicorp, New York -- prior notification of
its intent to make an additional investment
in Scrimgeour Vickers & Company, London,
England.

San Francisco Bank of America NT & SA, San Francisco,
California -- requests specific consent
retroactively for unauthorized additional
investments in Bankhaus Centrale, Credit
A.G. "BCC", Monchengladbach, West Germany and
to increase the current level of investment
in BCC. 2/

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2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956Received

Cleveland	Blue Grass Acquisition Corporation, Lexington, Kentucky -- for approval to acquire 100 percent of the voting shares of Citizens Fidelity Corporation, Louisville, Kentucky and indirectly Citizens Fidelity Bank and Trust Company, Louisville, Kentucky, Citizens Fidelity Bank and Trust Company Lexington, Lexington, Kentucky; Citizens Fidelity Bank and Trust Company Hardin County, Elizabethtown, Kentucky; Citizens Fidelity Bank Winchester, Winchester, Kentucky. 2/
Richmond	First Merchants Bancorp, Inc., Montgomery, West Virginia -- for approval to acquire Merchants National Bank of Montgomery, Montgomery, and Gauley National Bank, Gauley Bridge, West Virginia. 2/
Chicago	First Bancorp, Inc., Yates City, Illinois -- for approval to acquire 80 percent of the voting shares of Bank of Yates City, Yates City, Illinois. 2/
Chicago	Hopedale Investment Company, Quincy, Illinois -- for approval to acquire 84 percent of the voting shares of Community Bank of Hopedale, Hopedale, Illinois. 2/
St. Louis	Bankers' Bancorporation of Missouri, Inc., Jefferson City, Missouri -- for approval to acquire at least 80 percent of the voting shares of Missouri Independence Bank, Jefferson City, Missouri. 2/
Kansas City	Collegiate Peaks Bancorporation, Inc., Buena Vista, Colorado -- for approval to acquire 100 percent of the voting shares of Collegiate Peaks Bank, Buena Vista, Colorado. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Kansas City Love County Bancorp, Marietta, Oklahoma -- for approval to acquire 80 percent of the voting shares of Bank of Love County, Marietta, Oklahoma 2/.

Kansas City New Mexico Bank Investors, Inc., Raton, New Mexico -- for approval to acquire 96.86 to 100 percent of the voting shares of International State Bank, Raton, New Mexico. 2/

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**To Expand a Bank Holding Company Pursuant to
Section 3(a) (3) of the Bank Holding Company
Act of 1956**

Received

New York The Bank of New York Company, Inc., New York, New York -- for approval to acquire North American Bancorporation, Inc., Garden City, New York, and indirectly Long Island Trust Company, N.A., Garden City, New York. 2/

Cleveland PNC Financial Corp, Pittsburgh, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Citizens Fidelity Corporation, Louisville, Kentucky, and indirectly Citizens Fidelity Bank and Trust Company, Louisville, Kentucky; Citizens Fidelity Bank and Trust Company Lexington, Lexington, Kentucky; Citizens Fidelity Bank and Trust Company Hardin County, Elizabethtown, Kentucky; Citizens Fidelity Bank Winchester, Winchester, Kentucky. 2/

Richmond Bank South Corporation, Atlanta, Georgia -- for approval to acquire 100 percent of the voting shares of Southern Bancorp, Inc., Waycross, Georgia and indirectly The Exchange Bank, Douglas, Georgia; Southern Bank, Waycross, Georgia; and Mount Vernon Bank, Mount Vernon, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Richmond	Premier Bankshares Corporation, Tazewell, Virginia -- for approval to acquire 100 percent of the voting shares of Peoples Bank, Inc., Honaker, Virginia. 2/
Atlanta	Bank Corporation of Georgia, Fort Valley, Georgia -- for approval to acquire Southern Bank and Trust Company, Savannah, Georgia. 2/
Atlanta	Barnett Banks of Florida, Inc., Jacksonville, Florida -- for approval to acquire 80 percent of the voting shares of First City Bancorp, Inc., Marietta, Georgia and indirectly The First National Bank of Cobb County, Marietta, Georgia. 2/
Atlanta	Brannen Banks of Florida, Inc., Inverness, Florida -- for approval to acquire 100 percent of the voting shares of The Bank of Brooksville, Brooksville, Florida, a proposed new bank. 2/
Atlanta	FMB Banking Corporation, Monticello, Florida -- for approval to acquire Pavo State Bank, Pavo, Georgia. 2/
Atlanta	SouthTrust Corporation, Birmingham, Alabama -- for approval to acquire 100 percent of the voting shares of SBT Bancshares, Inc., Arab, Alabama and indirectly Security Bank and Trust Company, Arab, Alabama. 2/
St. Louis	Mark Twain Bancshares, Inc., St. Louis, Missouri -- for approval to acquire at least 95 percent of the voting shares of Bankers Trust Company, Belleville, Illinois. 2/
Kansas City	Dinsdale Bros., Inc., Palmer, Nebraska -- for approval to acquire 100 percent of the voting shares of The Mitch Corporation, Mitchell, Nebraska and indirectly First National Bank of Mitchell, Mitchell, Nebraska. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to
To Section 4(c) (8) of the Bank Holding
Company Act of 1956

Received

New York	The Bank of New York Company, Inc., New York, New York -- for approval to acquire Nabac Investment Services Corp., Garden City, New York and to engage in discount securities brokerage activities including certain securities credit and incidental activities.
New York	Chemical New York Corporation, New York, New York -- to engage through its wholly owned subsidiary, Chemical Securities Inc., in acting as the issuer's agent in the placement of short-term promissory notes.
New York	Chemical New York Corporation, New York, New York -- to engage through its wholly-owned subsidiary, Chemical Securities, Inc., in underwriting and dealing in certain securities eligible for ownership, but not underwriting and dealing, by national banks.
New York	J.P. Morgan & Co., Incorporated, New York, New York -- to engage de novo through its securities brokerage subsidiary J.P. Morgan Equities, Inc., in the activity of providing investment advice to institutional customers.
New York	Mitsubishi Trust and Banking Corporation, Tokyo, Japan -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; credit card company) through its subsidiary, MTBC Finance, Inc., New York, New York. (10/23/86)
Cleveland	Blue Grass Acquisition Corporation, Lexington, Kentucky -- to acquire Citizens Fidelity (Ohio), N.A., Cincinnati, Ohio and thereby engage in credit-card loans.

APPLICATIONS RECEIVED - Continued

Cleveland	Blue Grass Acquisition Corporation, Lexington, Kentucky -- to acquire Citizens Fidelity Leasing Corporation, Louisville, Kentucky and thereby engage in leasing personal property.
Cleveland	Blue Grass Acquisition Corporation, Lexington, Kentucky -- to acquire Citizens Fidelity Capital Markets, Inc., Louisville, Kentucky and thereby engage in discount brokerage services and underwriting and dealing in government obligations and money market instruments.
Cleveland	Blue Grass Acquisition Corporation, Lexington, Kentucky -- to acquire CFC Financial Services, Inc., Louisville, Kentucky and thereby engage in data processing and data transmission services for financial institutions and bank card merchants.
Cleveland	PNC Financial Corp, Pittsburgh, Pennsylvania -- to acquire CFC Financial Services, Inc., Louisville, Kentucky and thereby engage in data processing and data transmission services for financial institutions and bank card merchants.
Cleveland	PNC Financial Corp., Pittsburgh, Pennsylvania -- to acquire Citizens Fidelity (Ohio), N.A., Cincinnati, Ohio and thereby engage in credit-card loans.
Cleveland	PNC Financial Corp, Pittsburgh, Pennsylvania -- to acquire Citizens Fidelity Leasing Corporation, Louisville, Kentucky and thereby engage in leasing personal property.
Cleveland	PNC Financial Corp., Pittsburgh, Pennsylvania -- to acquire Citizens Fidelity Capital Markets, Inc., Louisville, Kentucky and thereby engage in discount brokerage services and underwriting and dealing in government obligations and money market instruments.

APPLICATIONS RECEIVED - Continued

Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida -- to acquire Georgia Interchange Network, Inc., Atlanta, Georgia -- and thereby engage in the operation of an electronic funds transfer interchange system within the State of Georgia.

Atlanta Orange County Banking Corporation, Ocoee, Florida -- to acquire Retirement Accounts, Inc., Winter Park, Florida and thereby engage in custodial trust functions.

St. Louis GAB Bancorp, Jasper, Indiana -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, GAB Mortgage Corp., Jasper, Indiana. This activity will be conducted from an office located in Ferdinand, Indiana.

Kansas City Dinsdale Bros, Inc., Palmer, Nebraska -- for approval to acquire 100 percent of the voting shares of The Mitchell Corporation, Mitchell, Nebraska and engage in selling credit life, disability, or involuntary unemployment insurance.

Dallas Independent Community Financial Corporation, Dallas, Texas -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Independent Data Services, Inc., Balch Springs, Texas. The geographic area to be served will be Dallas, Rockwall, and Collin Counties, Texas. (10/21/86)

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APPLICATIONS RECEIVED - Continued

Agreements Filed Pursuant to Section 8 of the
Securities Exchange Act of 1934

Arab Bank Limited has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

Copenhagen Handelsbank A/S has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.