

ANNOUNCEMENT BY

**BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1986, No. 40

**Actions of the Board
Applications and Reports Received
During the Week Ending October 4, 1986**

ACTIONS OF THE BOARD

Federal Reserve has adopted a comprehensive revision to provisions of Regulation Y that deal with permissible insurance activities for bank holding companies (Docket Nos. R-0491 and R-0511).

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| Boston | First Cheshire Bank, Keene, New Hampshire -- proposed merger with The Cheshire National Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/ |
| New York | Norstar Bank of Upstate New York, Albany, New York -- investment in bank premises. 1/ |
| New York | Interchange Financial Services Corporation, Saddle Brook, New Jersey -- extension to January 7, 1987 to acquire Interchange State Bank. 1/ |
| New York | United Jersey Bank, Hackensack, New Jersey -- extension to January 4, 1987 -- to establish a branch at 34 Speedwell Avenue, Morristown, New Jersey. 1/ |
| Philadelphia | Mid-State Bank and Trust Company, Altoona, Pennsylvania -- proposed merger with The Hartley National Bank of Bedford, Bedford, Pennsylvania -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/ |

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia Union Financial Corporation, Mount Joy, Pennsylvania -- extension to March 15, 1987, to consummate the formation of a bank holding company. 1/
- Philadelphia First Eastern Corporation, Wilkes-Barre, Pennsylvania -- extension to February 1987 to dispose of certain assets. 1/
- Cleveland AmeriTrust Corporation, Cleveland, Ohio, and First Indiana Bancorp of Elkhart, Elkhart, Indiana -- extension to October 31, 1986, to acquire State Bank of Lima, Howe, Indiana. 1/
- Richmond WFNB Bankshares, Inc., Kingstree, South Carolina -- extension to November 8, 1986, to acquire Williamsburg First National Bank. 1/
- Richmond The Buffalo Bank, Eleanor, West Virginia -- investment in bank premises. 1/
- Richmond Farmers and Miners Bank of Lee County, Pennington Gap, Virginia -- investment in bank premises. 1/
- Atlanta CNB Holding Company, Daytona Beach, Florida -- extension to December 1, 1986, to acquire Commercial National Bank, Daytona Beach, Florida. 1/
- Atlanta First Brundidge Bancshares, Inc., Brundidge, Alabama -- extension to December 30, 1986, to acquire The First National Bank of Brundidge. 1/
- Atlanta Sun Banks, Inc., Orlando, Florida -- extension to January 26, 1987, to acquire Sun Bank/Flagler County, N.A., Palm Coast, Florida. 1/
- Atlanta Wrightsville Bancshares, Inc., Wrightsville, Georgia -- extension to December 27, 1986, to acquire Bank of Wrightsville. 1/
- Atlanta Barnett Bank of Manatee County, N.A., Fort Myers, Florida -- proposed merger with Barnett Bank of Southwest Florida, Sarasota, Florida -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Atlanta Barnett Bank of Tampa, N.A., Tampa, Florida -- proposed merger with Barnett Bank of Southwest Florida, Sarasota, Florida -- report to the Comptroller of the Currency on competitive factors. 1/

Atlanta F & M Financial Corp., Piedmont, Alabama -- extension to December 31, 1986, to acquire Farmers & Merchants Bank. 1/

Atlanta Georgia State Bank of Rome, Rome, Georgia -- proposed merger with Sunbelt Interim, Inc., -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta First State Bank, Jacksboro, Tennessee -- proposed merger with Community Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta Vanguard Bank & Trust Company, Valparaiso, Florida -- proposed merger with Vanguard Bank of Mary Esther, Mary Esther, Florida -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta Jamestown Union Bancshares, Inc., Jamestown, Tennessee -- extension to January 1, 1987, to engage in industrial loan and thrift activities. 1/

Atlanta Atrium Capital Corporation, Boca Raton, Florida -- extension to November 8, 1986, to acquire Landmark Bank of Palm Beach County, Boca Raton, Florida. 1/

Chicago Bankers Trust Company, Des Moines, Iowa -- investment in bank premises. 1/

Chicago Trenton Bank and Trust Company, Trenton, Michigan -- proposed merger with The Bank of Trenton -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago United Bank of Illinois, National Association, Rockford, Illinois -- proposed merger with United Bank of Loves Park, Loves Park, Illinois, and United Bank of Southgate, Rockford, Illinois -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Central-State Bancorp, Inc., Frankfort, Michigan -- extension to December 24, 1986, to acquire State Savings Bank, and Central State Bank, Beulah, Michigan. 1/
- St. Louis Citizens Fidelity Corporation, Louisville, Kentucky -- extension to December 25, 1986, to acquire Indiana Southern Bank, Sellersburg, Indiana, and for Indiana Southern Bank to merge with United Bank of Indiana, N.A., Clarksville, Indiana. 1/
- St. Louis Brentwood Bank, Brentwood, Missouri -- proposed merger with Landmark Bank, Clayton, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City Barton County State Bank, Lamar, Missouri -- investment in bank premises. 1/
- Kansas City Bank of Neosho, Neosho, Missouri -- investment in bank premises. 1/
- Kansas City The Citizens-Famers Bank of Cole Camp, Cole Camp, Missouri -- investment in bank premises. 1/
- St. Louis Nebraska National Corporation, Omaha, Nebraska -- extension to December 27, 1986, to commence mortgage lending and financial consulting. 1/
- Dallas New Gateway Bank, Dallas, Texas -- proposed merger with Gateway National Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

 1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas New Portland Bank, Portland, Texas -- proposed merger with Portland State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Central Bancshares, Inc., Houston, Texas -- extension to December 19, 1986, to acquire Central Technology, Inc. 1/
- San Francisco The Baker-Boyer National Bank of Walla Walla, Walla Walla, Washington -- proposed merger with The First Interim National Bank of Walla Walla -- report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco First Interstate Bancorp, Los Angeles, California -- extension to January 17, 1987, for Interstate Capital Markets, Inc., to engage *de novo* in underwriting and dealing in general obligations. 1/
- San Francisco Puget Bancorp, Tacoma, Washington -- extension to divest certain properties. 1/

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**To Merge Pursuant to Section
18(c) of the Federal Deposit
Insurance Act**

Returned

- Chicago Citizens Bank and Trust Company, Warren, Illinois -- to merge with The First National Bank of Stockton, Stockton, Illinois (9/26/86)

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**To Establish a Domestic Branch
Pursuant to Section 9
of the Federal Reserve Act**

Approved

- New York Chemical Bank, New York, New York -- to establish an offsite electronic facility at Brooklyn College, Bedford Avenue and Avenue H; Brooklyn, New York. 1/ (10/2/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- New York Chemical Bank, New York, New York -- to establish a branch office at Shearson Lehman Brothers, Inc., 390 Greenwich Street, New York, New York. 1/ (10/2/86)
- Chicago Golf Mill State Bank, Niles, Illinois -- to establish an offsite electronic facility at Golf Mill Shopping Center, Niles, Illinois. 1/ (10/1/86)
- Kansas City Barton County State Bank, Lamar, Missouri -- to establish a detached facility at 507 West 12th Street, Lamar, Missouri. 1/ (9/30/86)

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**To Become a Member of the Federal
Reserve System Pursuant to
Section 9 of the Federal Reserve Act**

Approved

- Richmond Prosperity Bank & Trust Company, Springfield, Virginia. 1/ (10/1/86)
- Atlanta First Western Bank, (formerly Cooper City Community Bank), Cooper City, Florida. 1/ (10/3/86)
- Atlanta The Home Bank of Albertville, Albertville, Alabama. 1/ (9/29/86)

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**Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and
Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the
Bank Holding Company Act of 1956, as amended**

Approved

- San Francisco First Pacific Investments Limited, Monrovia, Liberia -- grants consent after the fact, for an additional investment in Euro/Netherlands Investments Limited, Monrovia, Liberia; and to make an additional investment, directly or indirectly, in ENIL; and also grants relief from the restriction under which it approved EPIL's initial investment in ENIL. (9/29/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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**To Form a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding
Company Act of 1956**

Approved

Atlanta	Lamar Capital Corporation, Purvis, Mississippi -- for approval to acquire 80 percent of the voting shares of Lamar County Bank, Purvis, Mississippi. 1/ (10/1/86)
Chicago	Lowden Bancshares, Inc., Lowden, Iowa -- for approval to acquire 93.3 percent of the voting shares of American Trust & Savings Bank, Lowden, Iowa. 1/ (10/2/86)
Kansas City	Stroud Bancorp, Inc., Stroud, Oklahoma -- for approval to acquire 96.67 percent of the voting shares of Stroud National Bank, Stroud, Oklahoma. 1/ (9/30/86)

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**To Expand a Bank Holding Company Pursuant
to Section 3(a)(3) of the Bank Holding
Company Act of 1956**

Withdrawn

Minneapolis	Metropolitan Bancorporation, Inc., Bloomington, Minnesota -- for approval to acquire 89.22 percent of the voting shares of Metropolitan Bank Plymouth, Plymouth, Minnesota. (10/9/86)
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1/ Processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Returned

San Francisco BankAmerica Corporation, San Francisco, California -- for approval to acquire The Oregon Bank, Portland, Oregon. (9/30/86)

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Approved

New York The Hongkong and Shanghai Banking Corporation, Hong Kong -- for approval to purchase certain assets of Global Union Bank, New York, New York. 1/ (9/29/86)

New York Saban S.A., Panama City, Republic of Panama -- for approval to acquire 3.58 percent of the voting shares of Republic New York Corporation, New York, New York and indirectly Republic National Bank of New York, New York, New York. 1/ (10/1/86)

Philadelphia CoreStates Financial Corporation, Philadelphia, Pennsylvania -- for approval to acquire 100 percent of the voting shares of New Jersey National Corporation, and indirectly New Jersey National Bank, both in Ewing Township, New Jersey. (9/29/86)

Richmond Dominion Bankshares Corporation, Roanoke, Virginia -- for approval to acquire 100 percent of the voting shares of National Bank of Commerce, Washington, D.C. (9/30/86)

Chicago Mid-Citco Incorporated, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Elmhurst, Elmhurst, Illinois. 1/ (10/3/86)

Chicago State Financial Services Corporation, Hales Corner, Wisconsin -- for approval to acquire 66.67 percent of the voting shares of Edgewood Bank, Greenfield, Wisconsin. 1/ (10/1/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Dickey County Bancorporation, Ellendale, North Dakota -- for approval to acquire an additional 16.1 percent of the voting shares of Liberty National Bank and Trust Company, Dickinson, North Dakota. 1/ (10/3/86)
- Minneapolis Dickey County Bancorporation, Ellendale, North Dakota -- for approval to acquire 89.7 percent of the voting shares of The First National Bank of Oakes, Oakes, North Dakota. 1/ (10/3/86)
- Dallas Sterling Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of Sterling Bank - Willowbrook, Houston, Texas (a proposed new bank) 1/ (10/2/86)
- San Francisco Lloyds Bank PLC, London, England -- for approval to acquire up to 30 percent of the voting shares of Standard Chartered PLC, London, England by virtue of its indirect ownership of Union Bancorp and its wholly owned subsidiary, Union Bank, both of Los Angeles, California. (10/1/86)

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**To Expand A Bank Holding Company Pursuant
to Section 4(c)(8) of the Bank Holding
Company Act of 1956**

Returned

- Philadelphia Commonwealth Bancshares Corporation, Williamsport, Pennsylvania -- for approval to establish Commonwealth Employer Services, Inc., Williamsport, Pennsylvania. (9/22/86)

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Approved

- Philadelphia CoreStates Financial Corporation, Philadelphia, Pennsylvania -- to acquire Underwood Mortgage and Title Company and New Jersey National Leasing Company, both in Ewing Township, New Jersey. (9/29/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Cleveland Mellon Bank Corporation, Pittsburgh Pennsylvania -- to acquire Muller Data Corporation, New York, New York. 1/ (9/30/86)
- Minneapolis Carlson Bankshares, Inc., Comfrey, Minnesota -- for approval to acquire 100 percent of the voting shares of Peoples State Agency, Inc., Comfrey, Minnesota. 1/ (9/29/86)
- Dallas MCorp, Dallas, Texas, and MCorp Financial, Inc., Wilmington, Delaware, to engage *de novo* in providing management consulting services to depository institutions through a subsidiary known as MBank Facilities Corp, Dallas, Texas. 1/ (9/29/86)
- San Francisco Lloyds Bank Plc, London, England -- for approval to acquire Stanchart Business Credit, Los Angeles, California; Market Investment Services Corporation, Los Angeles, California; Institutional Credit Services Corporation, Los Angeles, California; Stanchart Real Estate Advisors, Inc., London, England; Mocatta Metal Corporation, New York, New York; Iron Mountain Depository Corporation; and Mocatta Trade Corporation, New York, New York. (10/1/86)

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Permitted

- Boston BTB Corp, Boston, Massachusetts -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; and a commercial finance company). The activity would be conducted nationwide. 3/ (10/3/86)
- Richmond Signet Banking Corporation, Richmond, Virginia -- to engage *de novo* (any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971) through its subsidiary, Bank of Virginia Insurance Agency, Inc., Richmond, Virginia. The activity would be conducted nationwide. 3/ (10/2/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Governors under delegated authority.

APPLICATIONS RECEIVED - Continued

- Kansas City First National of Nebraska, Inc., Omaha, Nebraska -- to expand the activities of its **de novo** subsidiary, First National Leasing, Inc., Omaha, Nebraska, to include (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company). 3/ (10/3/86)
- San Francisco Frontier Group Incorporated, Buena Park, California -- to engage **de novo** (providing portfolio investment advice to any person) through Frontier Services, Inc., Buena Park, California. The activity will be conducted in the state of California. 3/ (10/2/86)
- San Francisco Frontier Group Incorporated, Buena Park, California -- to engage **de novo** (engaging in full pay-out personal property leasing) through FG Leasing, Inc., Buena Park, California. The activities will be conducted in the state of California. 3/ (10/02/86)
- San Francisco LaJolla Bancorp, LaJolla, California -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) by moving LJ Mortgage Company, LaJolla, California to LaJolla Bancorp. 3/ (10/3/86)

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Redemption of Shares

- Chicago Monticorp, Inc., Terre Haute, Indiana 1/ (9/30/86)

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**Issued Intent Not to Disapprove Change
of Control Pursuant to Change in
Bank of Control Act of 1978**

Approved

- Richmond F&M Holding Company, Summersville, West Virginia. 1/ (10/3/86)
- Atlanta First Independence Bank, Fort Myers, Florida. 1/ (10/2/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

Atlanta M & M Financial Corporation, Laurel,
Mississippi. 1/ (10/1/86)

**To Establish Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act**

Received

New York Chemical Bank, New York, New York -- to
establish an offsite electronic facility at
Brooklyn College, Bedford Avenue and Avenue
H, Brooklyn, New York. 2/

New York Chemical Bank, New York, New York -- to
establish a branch office at Brooklyn
College, Bedford Avenue and Avenue H,
Brooklyn, New York. 2/

Richmond Bank of Gassaway, Gassaway, West Virginia --
to establish a branch on Salt Lick Road,
Burnsville, Burnsville, West Virginia. 2/

Richmond Bank of Virginia, Richmond, Virginia -- to
establish a branch at Route 360 and Genito
Road, Midlothian, Virginia. 2/

San Francisco Rio Salado Bank, Tempe, Arizona --
application made for branch office to be
located at Friendship Village, 2645 Southern
Avenue, Tempe, Arizona. 2/

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**To Become a Member of the Federal Reserve
System Pursuant to Section 9 of the
Federal Reserve Act**

Received

Chicago Lakeview Interim Bank, Lakeview, Michigan.
2/

Chicago The State Bank of Viroqua, Viroqua,
Wisconsin. 2/

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2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act****Received**

New York	Norstar Bank of Upstate New York, Albany, New York -- to merge with Seaway National Bank, Watertown, New York. 2/
Chicago	Bank of Lakeview, Lakeview, Michigan -- to merge with Lakeview Interim Bank, Lakeview, Michigan. 2/
Dallas	New Gateway Bank, Dallas, Texas -- to merge with Gateway National Bank, Dallas, Texas. 2/
Dallas	New Portland Bank, Portland, Texas -- to merge with Portland State Bank, Portland, Texas. 2/

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**Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and
Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the
Bank Holding Company Act of 1956, as amended**

Received

New York	The Hachijuni Bank, Ltd., Tokyo, Japan -- for a license to maintain a branch at One World Trade Center, Borough of Manhattan, City of New York. 2/
Chicago	International Bank of Detroit, Detroit, Michigan -- notification of intent to retain legal control and beneficial control of Hondela Finance Ltd., Hong Kong. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

**To Expand a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company
Act of 1956**

Received

New York	Atlanta National Corporation, Atlanta, New York -- for approval to acquire 100 percent of the voting shares of Atlanta National Bank, Atlanta, New York. 2/
Philadelphia	Kish Bancorp, Inc., Belleville, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The Kishacoquillas Valley National Bank of Belleville, Belleville, Pennsylvania. 2/
Cleveland	Banco Harlan, Inc., Harlan, Kentucky -- for approval to acquire 100 percent of the voting shares of The Bank of Harlan, Harlan, Kentucky. 2/
Atlanta	Alabama National Bancorporation, Ashland, Alabama -- for approval to acquire 100 percent of the voting shares of Taylor Capital Corporation, Ashland, Alabama, and indirectly Camp Hill Bank, Camp Hill, Alabama. Macon Capital Corporation, Ashland and indirectly Alabama Exchange Bank, Tuskegee, Alabama; First United Corporation Ashland and indirectly First National Bank, Ashland, Alabama; Headland Capital Corporation, Headland and indirectly Wiregrass Bank & Trust Co., Headland, Alabama; Tallapoosa Capital Corporation, Dadeville, and indirectly Bank of Dadeville, Dadeville, Alabama. 1/
Atlanta	ASB Bancshares, Inc., Ashville, Alabama -- for approval to acquire 100 percent of the voting shares of Ashville Savings Bank, Ashville, Alabama. 2/
Atlanta	International City Bancorp, Inc., Warner Robins, Georgia -- for approval to acquire 100 percent of the voting shares of International City Bank, Warner Robins, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Atlanta Parish National Corporation of St. Tammany, Inc., Bogalusa, Louisiana -- for approval to acquire 100 percent of the voting shares of Parish National Bank of St. Tammany, Slidell, Louisiana. 2/

Atlanta Sardis Bancshares, Inc., Sardis, Georgia -- for approval to acquire 80 percent of the voting shares of Bank of Sardis, Sardis, Georgia. 2/

Atlanta Vermilion Bancshares Corporation, Kaplan, Louisiana -- for approval to acquire 100 percent of the voting shares of Vermilion Bank and Trust Company, Kaplan, Louisiana. 2/

Chicago Canton Bancshares, Inc., Canton, Illinois -- for approval to acquire 100 percent of the voting shares of Canton State Bank, Canton, Illinois. 2/

Chicago First of America Bancorporation-Illinois, Inc., Kalamazoo, Michigan -- for approval to acquire Premier Bancorporation, Inc., Libertyville, Illinois and indirectly Grayslake National Bank, Grayslake, Illinois; Libertyville National Bank, Libertyville, Illinois; First National Bank of Mundelein, Mundelein, Illinois; Golf Mill State Bank, Niles, Illinois. 2/

Chicago Lakeview Financial Corp, Lakeview, Michigan -- for approval to acquire Bank of Lakeview, Lakeview, Michigan. 2/

Chicago Longview Capital Corporation, Newman, Illinois -- for approval to acquire 100 percent of the voting shares of The First National Bank of Ogden, Ogden, Illinois. 2/

Chicago River Associates Bancorp, Inc., River Grove, Illinois --for approval to acquire 80 percent of the voting share of River Grove Bank and Trust Company, River Grove, Illinois. 2/

St. Louis Cherry Valley Bancshares, Inc., Cherry Valley, Arizona -- for approval to acquire at least 80 percent of the voting shares of Bank of Cherry Valley, Cherry Valley, Arizona. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- St. Louis Citizens Bancshares of Eldon, Inc., Eldon, Missouri -- for approval to acquire at least 80 percent of the voting shares of Citizens Bank of Eldon, Eldon, Missouri. 2/
- St. Louis First City Bancshares, Incorporated of Springfield, Springfield, Missouri -- for approval to acquire 100 percent of the voting shares of First City National Bank, Springfield, Missouri. 2/
- St. Louis First Columbus Financial Corporation, Columbus, Mississippi -- for approval to acquire 100 percent of the voting shares of First Columbus National Bank, Columbus, Mississippi. 2/
- St. Louis Mercantile Acquisition Company, St. Louis, Missouri -- for approval to acquire 100 percent of the voting shares of First Bancshares Corporation of Illinois, Alton, Illinois and indirectly First National Bank and Trust Company, Alton, Illinois and Airport National Bank, Bethalto, Illinois. 2/
- St. Louis Rogers Bancshares, Inc., Little Rock, Arkansas -- for approval to acquire at least 80 percent of the voting shares of Metropolitan National Bancshares, Inc., Little Rock, Arkansas and indirectly Metropolitan National Bank, Little Rock, Arkansas. 2/
- Minneapolis Houghton Financial, Inc., Houghton, Michigan -- for approval to acquire 100 percent of the voting shares of Houghton National Bank, Houghton, Michigan.
- Minneapolis Lake Bank Shares, Inc., Albert Lea, Minnesota -- for approval to acquire 91.8 percent of the voting shares of Security State Bank of Albert Lea, Albert Lea, Minnesota and to acquire 100 percent of the voting shares of Emmons Agency, Inc., Emmons, Minnesota and indirectly at least 80 percent of First State Bank of Emmons, Emmons, Minnesota. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Minneapolis Ridgeland Bancorp, Inc., Phillips, Wisconsin -- for approval to acquire 87.83 percent of the voting shares of Farmers State Bank, Ridgeland, Wisconsin and to acquire 90.07 percent of the voting shares of Bank of Dallas, Dallas, Wisconsin. 2/
- Kansas City Lincshares, Inc., Denver, Nebraska -- for approval to acquire 100 percent of the voting shares of South Ridge Bank, Lincoln, Nebraska. 2/
- Kansas City Midstate Bancorp, Hinton, Oklahoma -- for approval to acquire 82 percent of the voting shares of First State Bank, Hinton, Oklahoma. 2/
- Dallas Crockett County National Bancshares, Inc., Ozona, Texas -- for approval to acquire 100 percent of the voting shares of Crockett County National Bank, Ozona, Texas. 2/
- Dallas First Coleman Bancshares, Inc., Coleman, Texas -- for approval to acquire 100 percent of the voting shares of First Coleman National Bank of Coleman, Coleman, Texas. 2/
- Dallas Western Bancshares of Clovis, Inc., Clovis, New Mexico -- for approval to acquire 80 percent of the voting shares of Western Bank of Clovis, Clovis, New Mexico. 2/
- San Francisco Baker Boyer Bancorp, Walla Walla, Washington -- for approval to acquire 100 percent of the voting shares of The Bank-Boyer National Bank of Walla Walla, Walla Walla, Washington and Bank of Commerce, Milton-Freewater, Oregon. 2/
- San Francisco Hemet Bancorp, Hemet, California -- for approval to acquire 100 percent of the voting shares of The Bank of Hemet, Hemet, California. 2/
- San Francisco Maui Bancshares, Inc., Tacoma, Washington -- for approval to acquire 100 percent of the voting shares of Bank of Maui, National Association, Kahului, Island of Maui, Hawaii. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

San Francisco Oregon Pacific Financial, Inc., Portland, Oregon -- for approval to acquire 51.49 percent of the voting shares of Santiam Valley Bank, Aumsville, Oregon. 2/

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

RECEIVED

Philadelphia Peoples National Bancorp, Inc., State College, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Heritage Financial Services Corporation, Lewistown, Pennsylvania and indirectly The Russell National Bank, Lewistown, Pennsylvania. 2/

Cleveland Banc One Corporation, Columbus, Ohio -- for approval to acquire 100 percent of the voting shares of American Fletcher Corporation, Indianapolis, Indiana and indirectly American Fletcher National Bank and Trust Company, Indianapolis, Indiana; Union Bank and Trust Company, Indianapolis, Indiana; Carmel Bank and Trust Company, Carmel, Indiana; First American National Bancorp, Plainfield, Indiana and indirectly First American National Bank, Plainfield, Indiana; Citizens Northern Company, Elkhart, Indiana and acquire Citizens Northern Bank of Elkhart, Elkhart, Indiana. 2/

Cleveland State National Bancorp, Inc., Maysville, Kentucky -- for approval to acquire 100 percent of the voting shares of Peoples Bank of Morehead, Morehead, Kentucky. 2/

Cleveland United Bancorp of Kentucky, Inc., Lexington, Kentucky -- for approval to acquire 100 percent of the voting shares of Bank of Lexington & Trust Company, Inc., Lexington, Kentucky. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Atlanta First Alabama Bancshares, Inc.,
Montgomery, Alabama -- for approval to
acquire 100 percent of the voting shares of
The Choctaw Bank of Butler, Butler, Alabama.
2/

Atlanta FMB Banking Corporation, Monticello, Florida
-- for approval to acquire 80 percent of the
voting shares of Pavo State Bank, Pavo,
Georgia. 2/

Atlanta Northern of Tennessee Corp, Clarksville,
Tennessee -- for approval to acquire 100
percent of the voting shares of Bedford
County Bank, Shelbyville, Tennessee. 2/

Atlanta Southeast Banking Corporation, Miami, Florida
-- for approval to acquire 100 percent of the
voting shares of Florida State Bank, Destin,
Florida. 2/

Chicago Charter 17 Bancorp, Inc., Richmond, Indiana
-- for approval to acquire at least 50
percent of the voting shares of First
National Bancorp, New Castle, Indiana and
indirectly Security National Bank, New
Castle, Indiana. 2/

Chicago Financial Bancshares, Inc., Topeka, Kansas --
for approval to acquire 100 percent of the
voting shares of Financial Diversified
Investment Corporation, Topeka, Kansas and
indirectly 98 percent of the voting shares of
First Bank of Wetmore, Wetmore, Kansas. 2/

Chicago 1st State Corporation, Harwood Heights,
Illinois -- for approval to acquire 100
percent of the voting shares of Parkway Bank
and Trust Company, Harwood Heights, Illinois.
2/

Chicago First Northbrook Bancorp, Inc., Northbrook,
Illinois -- for approval to acquire 100
percent of the voting shares of First
Cary-Grove, Corp., Cary, Illinois and
indirectly First Security Bank of Cary-Grove,
Cary, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago First of America Bank Corporation, Kalamazoo, Michigan for approval to acquire Premier Bancorporation, Inc., Libertyville, Illinois and indirectly acquire Grayslake National Bank, Grayslake, Illinois; Libertyville National Bank, Libertyville, Illinois; First National Bank of Mundelein, Mundelein, Illinois; Golf Mill State Bank, Niles, Illinois. 2/
- Chicago Franklin Capital Corporation, Morton Grove, Illinois -- for approval to acquire 100 percent of the voting shares of First State Bank and Trust Company of Franklin Park, Franklin Park, Illinois. 2/
- Chicago Gray-Wheaton Corporation, Wheaton, Illinois -- for approval to acquire 80 percent of the voting shares of Ogden-Saratoga Corporation, Downers Grove, Illinois and indirectly First Security Bank of Downers Grove, Downers Grove, Illinois. 2/
- Chicago Illinois Marine Bancorp, Inc., Elmhurst, Illinois -- for approval to acquire 100 percent of the voting shares of Colonial Bancorporation, Inc., Peru, Illinois and indirectly Colonial Trust and Savings Bank of Bureau County, Princeton, Illinois and Colonial Trust and Savings Bank, Peru, Illinois. 2/
- Chicago Republic Bancorp, Inc., Flint, Michigan -- for approval to acquire 67 percent of the voting shares of Peoples State Bank, Williamston, Michigan. 2/
- Chicago Summcorp, Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of Western State Bank, South Bend, Indiana. 2/
- Chicago Summcorp, Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of American State Bancorp, Sheridan, Indiana and indirectly acquire American State Bank of Sheridan, Indiana. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Unibancorp, Inc., Chicago, Illinois -- for approval to acquire 95.62 percent of the voting shares of DuPage County Bank of Glendale Heights, Glendale Heights, Illinois. 2/
- Chicago United Banks of Colorado, Inc., Denver, Colorado -- for approval to acquire 100 percent of the voting shares of IntraWest Financial Corporation, Denver, Colorado and indirectly IntraWest Bank of Aarapahoe, N.A., Englewood; IntraWest Bank of Aurora, N.A., Aurora, IntraWest Bank of Bear Valley, N.A., Denver; IntraWest Bank of Boulder, N.A., Boulder; IntraWest Bank of Colorado Springs, N.A., Colorado Springs, IntraWest Bank of Fort Collins, N.A., Fort Collins; IntraWest Bank of Grand Junction, Grand Junction; IntraWest Bank of Greeley, N.A., Greeley; IntraWest Bank of Highlands Ranch, N.A., Highlands Ranch; IntraWest Bank of Montrose, N.A., Montrose; IntraWest Bank of Northglenn, N.A., Northglenn; IntraWest Bank of Pueblo, N.A., Pueblo; IntraWest Bank of Steamboat Springs, N.A., Steamboat Springs, IntraWest Bank of Sterling, Sterling; IntraWest Bank of Southglenn, N.A., Littleton, IntraWest Bank of Southwest Plaza, N.A., Littleton, all located in Colorado. 2/
- St. Louis Centerre Bancorporation, St. Louis, Missouri -- for approval to acquire at least 85.22 percent of the voting shares of Goppert Bank and Trust Company, Kansas City, Missouri. 2/
- St. Louis First Bancorp of Russell County, Inc., Russell Springs, Kentucky -- for approval to acquire at least 88 percent of the voting shares of Citizens Bank and Trust Company, Campbellsville, Kentucky. 2/
- St. Louis Mercantile Bancorporation, Inc., St. Louis, Missouri -- for approval to acquire 100 percent of the voting shares of Mercantile Acquisition Company, St. Louis, Missouri and indirectly First Bancshares Corporation of Illinois, Alton, Illinois and indirectly First National Bank and Trust Company, Alton, Illinois and Airport National Bank, Bethalto, Illinois. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- St. Louis Schmid Brothers Investment Company, Inc., Clayton, Missouri -- for approval to acquire at least 89 percent of the voting shares of Oran State Bank, Oran, Missouri. 2/
- St. Louis State Bancorp, Inc., Washington, Indiana -- for approval to acquire 100 percent of the voting shares of the Bank of Mitchell, Mitchell, Indiana. 2/
- Kansas City Chambanco, Inc., Chambers, Nebraska -- for approval to acquire 18.8 percent of the voting shares of Ewing Agency, Inc., Ewing, Nebraska and indirectly acquire Farmers State Bank, Ewing, Nebraska. 2/
- Dallas Gulfbanks, Inc., Corpus Christi, Texas -- for approval to acquire 100 percent of the voting shares of Security State Bank of Portland, Portland, Texas. 2/
- Dallas Sterling Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of Sterling Bank-Willowbrook, Houston, Texas (a proposed new bank). 2/
- San Francisco Imperial Bancorp, Inglewood, California -- for approval to acquire 100 percent of the voting shares of National Bank of Arizona, Scottsdale, Arizona. 2/
- San Francisco Southwest Bancorp, Vista, California, California -- for approval to acquire 100 percent of the voting shares of Pacific Western National Bank, Pico Rivera, California. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to
Section 3(a)(5) of the Bank Holding Company
Act of 1956RECEIVED

Richmond Dominion Bankshares Corporation, Roanoke, Virginia -- for approval to merge with First National Corporation of Sparta, Sparta, Tennessee and indirectly acquire First National Bank of Sparta, Sparta, Tennessee. 2/

Richmond Southern National Corporation, Lumberton, South Carolina -- for approval to merge with First Palmetto Bancshares Corporation, Columbia, South Carolina and indirectly acquire First Palmetto State Bank and Trust Company, Columbia, South Carolina. 2/

Atlanta BMR Bancorp, Inc., Decatur, Georgia -- for approval to merge with Toombs Bank Shares, Inc., Vidalia, Georgia and indirectly acquire Brice Banking Company, Vadalia, Georgia. 2/

Chicago Fort Wayne National Corporation, Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of Old-First National Corporation, Bluffton, Indiana and indirectly acquire Old-First National Bank in Bluffton, Bluffton, Indiana. 2/

Chicago St. Joseph Bancorporation, Inc., South Bend, Indiana -- for approval to merge with Starke County Bancorp, Inc., South Bend, Indiana and indirectly acquire Farmers Bank and Trust Company, Knox, Indiana. 2/

San Francisco Standard Chartered PLC, London, England -- for approval to merge with United Bancorp of Arizona, Phoenix, Arizona and indirectly acquire United Bank of Arizona, Phoenix, Arizona. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant
to Section 4(c)(8) of the Bank Holding
Company Act of 1956Received

- New York Citicorp, New York, New York -- to engage directly, or indirectly through its subsidiary, Citicorp Services, Inc., in the nonbanking activity of acting as drawee for variably denominated payment instruments without limit as to face value when such payment instruments are sold or issued by nonaffiliated third parties.
- New York The Standard Life Assurance Company, Edinburgh, Scotland--to acquire IFA, Incorporated, Palatine, Illinois and thereby engage in leasing personal property of a commercial nature.
- Philadelphia First Lehigh Corporation, Walnutport, Pennsylvania -- to establish a subsidiary, Global Leasing Company, Walnutport, Pennsylvania and to engage in the leasing of personal property.
- Cleveland Banc One Corporation, Columbus, Ohio -- to acquire American Fletcher Mortgage Company, Inc., Indianapolis, Indiana and thereby engage in mortgage lending equity financing, and related real estate financing activities, and also in mortgage servicing for unaffiliated parties; to acquire American Fletcher Financial Services, Inc., Marion, Indiana and thereby engage in consumer lending as well as in the sale of credit related insurance in connection with its extension of credit; to acquire Tecumseh Insurance Agency, Marion, Indiana and thereby engage in credit reinsurance underwriting; to acquire Guardian Insurance Agency, Marion, Indiana and thereby indirectly engage in the sale of certain credit-related insurance in connection with extensions of credit by American Fletcher Financial Services, Inc., the sale of fidelity insurance to AFS and

APPLICATIONS RECEIVED - Continued

- the sale of credit-related casualty insurance; and to acquire American Fletcher Financial Corporation, Indianapolis, Indiana, an inactive subsidiary of American Fletcher Corporation.
- Richmond Carolina Mountain Holding Company, Highlands, North Carolina -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company) through its subsidiary, Community Finance Company, Franklin, North Carolina. The activity would be conducted nationwide. (10/3/86)
- Richmond Dominion Bankshares Corporation, Roanoke, Virginia -- to acquire Internet, Inc., Reston, Virginia and thereby engage in providing electronic network and switching services in connection with the operation of the MOST electronic funds transfer system.
- Richmond First Bankshares, Inc., Barboursville, West Virginia -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Equitable Mortgage Company, Barboursville, West Virginia. The geographic scope will be nationwide. (10/2/86)
- Chicago First Mid-Illinois Bancshares, Inc., Mattoon, Illinois -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Mid Illinois Data Services, Inc., Mattoon, Illinois. 10/2/86)
- Chicago First of America Bancorporation-Illinois, Inc., Kalamazoo, Michigan -- for approval to engage in underwriting credit related insurance through Premier Life Insurance Company, Libertyville, Illinois.

APPLICATIONS RECEIVED - Continued

- Chicago First of America Bank Corporation, Kalamazoo, Michigan -- for approval to engage in underwriting credit related insurance through Premier Life Insurance Company, Libertyville, Illinois.
- Chicago First Wisconsin Corporation, Milwaukee, Wisconsin -- to engage *de novo* (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its proposed subsidiary, First Wisconsin Trust Company of Florida, N.A., Palm Beach County, Florida. (10/1/86)
- Chicago New Century Bank Corporation, Bay City, Michigan -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) to First of America Bank-Mid Michigan, Gladwin, Michigan. (9/29/86)
- Minneapolis Norwest Corporation, Minneapolis, Minnesota -- to engage *de novo* (selling credit life, disability, or involuntary unemployment insurance) by Norwest Corporation or its subsidiaries which are secured by first mortgages on residential real estate. The activity will be conducted nationwide. (10/3/86)
- Minneapolis Norwest Financial, Inc., Des Moines, Iowa -- to engage *de novo* (selling credit life, disability or involuntary unemployment insurance) by Norwest Corporation or its subsidiaries which are secured by first mortgages on residential real estate. The activity will be conducted nationwide. (10/3/86)

APPLICATIONS RECEIVED - Continued

- Minneapolis Norwest Financial Services, Inc., Des Moines, Iowa -- to engage *de novo* (selling credit life, disability or involuntary unemployment insurance by Norwest Corporation or its subsidiaries which are secured by first mortgages on residential real estate. The activity will be conducted nationwide. (10/3/86)
- Kansas City United Banks of Colorado, Inc., Denver, Colorado -- for approval to acquire 100 percent of the voting shares of IntraWest Financial Corporation, Denver, Colorado and thereby engage in making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company through IntraWest Mortgage Company, Englewood, Colorado; selling credit life, disability, or involuntary unemployment insurance through IntraWest Insurance Agency, Inc., Northglenn, Colorado; underwriting credit life and disability insurance on consumer loans through IntraWest Insurance Company, Northglenn, Colorado; engage in full pay-out personal and real property leasing through IntraWest Leasing Company, Denver, Colorado; and acting as an intermediary for the financing or commercial or industrial income-producing real estate equities through FDMC, Inc., Englewood, Colorado.
- San Francisco Standard Chartered PLC, London, England -- to acquire H.S. Pickrell Company, Phoenix, Arizona and thereby engage in mortgage banking.
- San Francisco The Sumitomo Bank, Ltd., Osaka, Japan -- to acquire JAIS-California, San Francisco, California and thereby engage in joint venture data processing activities.

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APPLICATIONS RECEIVED - Continued

**Agreements Filed Pursuant to Section 8
of the Securities Exchange Act of 1934**

CORRECTION: Should have appeared in H.2 No. 34 for the week ending August 23, 1986.

The LTCB Trust Company has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities. The Bank of Yokhama, Ltd. has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.