

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1986, No. 39**

**Actions of the Board**

**Applications and Reports Received  
During the Week Ending September 27, 1986**

Statement by Chairman Volcker before the Subcommittee on Trade of the House Committee on Ways and Means concerning the world economy, and particularly the U.S. Trade position and our increasing international indebtedness, September 24, 1986.

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| Boston   | The Connecticut Bank and Trust Company, Hartford, Connecticut -- proposed merger with Farmington Valley National Bank, Farmington, Connecticut -- report to the Comptroller of the Currency on competitive factors. 1/  |
| Boston   | Century North Shore Bank and Trust Company, Lynn, Massachusetts -- proposed acquisition of assets and assumption of liabilities of St. Michaels's Credit Union -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/                                    |
| New York | Manufacturers Hanover Trust Company, New York, New York -- investment in bank premises. 1/  |
| Richmond | Bank of Northumberland, Incorporated, Heathsville, Virginia -- investment in bank premises. 1/  |
| Richmond | Calvin B. Taylor Banking Co., Berlin, Maryland -- proposed purchase of assets and assumption of liabilities to pay deposits made in three branches of Maryland National Bank, Baltimore, Maryland -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/ |

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Richmond      The Planters National Bank and Trust Company, Rocky Mount, North Carolina -- proposed merger with Bank of Pilot Mountain, Pilot Mountain, North Carolina -- report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta        Liberty National Bank of Orlando, Orlando, Florida -- extension to December 7, 1986 -- to acquire Liberty National Bank of Orlando. 1/
- Atlanta        Florida Commercial Banks, Inc., Miami, Florida -- extension to December 25, 1986, for Hugh F. Culverhouse to acquire additional shares. 1/
- Atlanta        Spivey Bank Shares, Inc., Swainsboro, Georgia extension to January 16, 1987 to acquire Spivey State Bank. 1/
- Atlanta        The Citizens and Southern Corporation, Atlanta, Georgia -- extension to December 31, 1986 to engage in trust activities through Citizens and Southern Trust Company (Georgia), N.A. 1/
- Atlanta        First Union National Bank of Florida, Jacksonville, Florida -- proposed merger with Island Bank, Holmes Beach, Florida -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago        AmBank Financial Services, Inc., Rock Island, Illinois -- extension to December 30, 1986, to acquire American Bank of Rock Island. 1/
- Chicago        The First National Bank of Wilmington, Wilmington, Illinois -- proposed merger with The Second National Bank of Wilmington -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago        Charter National Bank, Taylor, Michigan -- proposed merger with National Bank, Wyandotte-Taylor -- report to the Comptroller of the Currency on competitive factors. 1/

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 1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Chicago First National Bank of Madison County, Anderson, Indiana -- proposed merger with Madison Service National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Citizens National Bank of Grant County, Marion, Indiana -- proposed merger with Grant Service National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago The Rush County National Bank of Rushville, Rushville, Indiana -- proposed merger with RCNC National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Citizens National Bank of Whitley County, Columbia City, Indiana -- proposed merger with Whitley Service National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Citizens Fidelity Bank and Trust Company Mercer County, Harrodsburg, Kentucky -- proposed merger with Mercer County National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Arkansas Bank and Trust Company, Hot Springs, Arkansas -- investment in bank premises. 1/
- St. Louis Grenada Bank, Grenada, Mississippi -- proposed merger with South Mississippi Bank, Prentiss, Mississippi -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Grenada Bank, Grenada, Mississippi -- proposed merger with Mount Olive Bank, Mount Olive, Mississippi -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City Bank of Midlands, Papillion, Nebraska -- proposed merger with Midlands Acquisition Corporation -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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 1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Kansas City      Manhattan Banking Corporation, Manhattan,  
Kansas -- extension to October 22, 1986, to  
acquire Kansas State Bank of Manhattan. 1/
- Dallas            Fredonia Bancshares, Inc., Nacogdoches, Texas  
-- extension to November 24, 1986, to acquire  
Fredonia State Bank. 1/
- San Francisco    Bank of Maui, National Association, Kahului,  
Maui, Hawaii -- proposed merger with New Bank  
of Maui, National Association -- report to  
the Comptroller of the Currency on  
competitive factors. 1/
- San Francisco    Seafirst Corporation, Seattle, Washington --  
extension to October 1, 1986, to divest  
certain shares. 1/
- San Francisco    Peoples Ban Corporation, Seattle, Washington  
-- extension to December 19, 1986 to engage  
**de novo** in discount brokerage through Peoples  
Discount Brokerage Company, Inc. 1/

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**To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act**

Returned

- San Francisco    Heritage Bank, Mesa, Arizona (a proposed new  
bank) (9/22/86)

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Approved

- Boston            Beach Bank, Seabrook, New Hampshire 1/  
(9/26/86)
- Atlanta            Banyan Bank, Boca Raton, Florida. 1/  
(9/25/86)
- Atlanta            Equitable Bank (formerly Professional Bank),  
North Miami Beach, Florida. 1/ (9/19/86)
- Dallas            Sanger Bank, Sanger, Texas (a proposed new  
bank) 1/ (9/25/86)

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.

**ACTIONS OF THE BOARD - Continued**

**To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act**

**Approved**

New York            Chemical Bank, New York, New York -- to  
                         establish a branch office at Inhilco, Inc.,  
                         One World Trade Center, New York, New York.  
                         1/ (9/25/86)

New York            Chemical Bank, New York, New York -- to  
                         establish an offsite electronic facility at  
                         CBS Educational and Professional Publishing  
                         Company, Inc., 500 Summit Lake Drive,  
                         Valhalla, New York. 1/ (9/29/86)

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act**

**Approved**

Boston              Beach Bank, Seabrook, New Hampshire -- to  
                         merge with Seabrook Bank and Trust Company,  
                         Seabrook, New Hampshire. 1/ (9/26/86)

Kansas City        Mercantile Bank and Trust Company, Kansas  
                         City, Missouri -- to merge with Mercantile  
                         Regional Bank, Kansas City, Missouri, Noland  
                         Road Mercantile Bank, Independence, Missouri,  
                         and Mercantile National Bank of Clay County,  
                         Kansas City, Missouri. 1/ (9/25/86)

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**To Form a Bank Holding Company Pursuant to  
Section 3(a)(1) of the Bank Holding  
Company Act of 1956**

**Returned**

San Francisco      Oregon Pacific Financial, Inc., Portland,  
                         Oregon -- for approval to acquire 51.49  
                         percent of the voting shares of Santiam  
                         Valley Bank, Aumsville, Oregon. (9/9/86)

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.

## ACTIONS OF THE BOARD - Continued

Approved

- Boston Coastal Bancorp, Portland, Maine -- for approval to acquire 100 percent of the voting shares of Coastal Savings Bank, Portland, Maine, a proposed new bank. 1/ (9/26/86)
- Boston Seashore Bank Shares, Inc., Seabrook, New Hampshire -- for approval to acquire 100 percent of the voting shares of Seabrook Bank and Trust Company, Seabrook, New Hampshire. 1/ (9/26/86)
- Atlanta First Sunbelt Bankshares, Inc., Rome, Georgia -- for approval to acquire 100 percent of the voting shares of The Georgia State Bank of Rome, Rome, Georgia. 1/ (9/26/86)
- Atlanta First Suncoast Trust Bancshares, Inc., Atmore, Alabama -- for approval to acquire 80 percent of the voting shares of The First National Bank of Atmore, Atmore, Alabama. 1/ (9/26/86)
- Atlanta North Georgia Bancshares, Inc., Canton, Georgia -- for approval to acquire 100 percent of the voting shares of North Georgia Bank, (formerly North Georgia Savings and Loan Association), Canton, Georgia. 1/ (9/23/86)
- Chicago Jackson County Bankshares, Inc., Black River Falls, Wisconsin -- for approval to acquire 80 percent or more of the voting shares of Jackson County Bank, Black River Falls, Wisconsin. 1/ (9/23/86)
- Chicago Rush County National Corporation, Rushville, Indiana -- for approval to acquire 100 percent of the voting shares of The Rush County National Bank of Rushville, Rushville, Indiana. 1/ (9/26/86)
- St. Louis North Arkansas Bancshares, Inc., Jonesboro, Arkansas -- for approval to acquire at least 94.6 percent of the voting shares of The Bank of Rector, Rector, Arkansas and Searcy County Bank, Marshall, Arkansas. 1/ (9/24/86)

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 1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- St. Louis      Portland Bancshares, Inc., Portland, Arkansas  
-- for approval to acquire at least 80  
percent of the voting shares of Portland  
Bank, Portland, Arkansas. 1/ (9/26/86)
- St. Louis      Silex Bancshares, Inc., Silex, Missouri --  
for approval to acquire at least 90 percent  
of the voting shares of Silex Banking  
Company, Silex, Missouri. 1/ (9/24/86)
- Dallas          Fidelity Bancorp, Inc., Houston, Texas -- for  
approval to acquire 100 percent of the voting  
shares of Northport National Bank, Houston,  
Texas. 1/ (9/25/86)

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**To Expand a Bank Holding Company Pursuant to  
Section 3(a) (3) of the Bank Holding  
Company Act of 1956**

Approved

- Cleveland      Banc One Corporation, Columbus, Ohio -- for  
approval to acquire 100 percent of the voting  
shares of The Citizens State Bank, Sturgis,  
Michigan. 1/ (9/25/86)
- Cleveland      Banc One Corporation, Columbus, Ohio -- for  
approval to acquire 100 percent of the voting  
shares of First National Bank of Fenton,  
Fenton, Michigan. 1/ (9/26/86)
- Richmond      CCB Financial Corporation, Durham, North  
Carolina -- for approval to acquire 100  
percent of the voting shares of Republic Bank  
& Trust Co., Charlotte, North Carolina. 1/  
(9/26/86)
- Richmond      First Union Corporation, Charlotte, North  
Carolina -- for approval to acquire 100  
percent of the voting shares of First  
Railroad and Banking Company of Georgia,  
Augusta, Georgia and indirectly acquire its  
14 subsidiary banks. (9/22/86)
- Richmond      Mountaineer Bankshares of West Virginia,  
Inc., Martinsburg, West Virginia -- for  
approval to acquire 100 percent of the voting  
shares of First National Bank at Salem,  
Salem, West Virginia. 1/ (9/26/86)

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Atlanta Central Bancshares of the South, Inc., Birmingham, Alabama -- for approval to acquire 100 percent of the voting shares of Jacksonville State Bank, Jacksonville, Alabama. 1/ (9/24/86)
- Atlanta HomeBanc Corporation, Guntersville, Alabama -- for approval to acquire 100 percent of the voting shares of The Home Bank of Albertville, Albertville, Alabama. 1/ (9/25/86)
- St. Louis The Union of Arkansas Corporation, Little Rock, Arkansas -- for approval to acquire Union Bank of Delaware, Newark, Delaware. 1/ (9/12/86)
- Dallas Brookhollow Bancshares, Inc., Dallas, Texas -- for approval to acquire 100 percent of the voting shares of Brookhollow National Bank, Richardson, Texas (a proposed new bank) 1/ (9/25/86)

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**To Expand a Bank Holding Company Pursuant  
to Section 3(a)(5) of the Bank Holding  
Company Act of 1956**

Approved

- Atlanta CB&T Bancshares, Inc., Columbus, Georgia -- for approval to merge with First Camden Bancorporation, St. Marys, Georgia and indirectly acquire First National Bank of Camden County, St. Mary's, Georgia. 1/ (9/25/86)

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**To Expand a Bank Holding Company Pursuant  
to Section 4(c)(8) of the Bank Holding  
Company Act of 1956**

Returned

- Chicago Kosciusko Financial, Inc., Mentone, Indiana -- to engage de novo through, Kosciusko Credit Life, Mentone, Indiana, in insurance sales related only to an extension of credit by Farmers State Bank, Mentone, Indiana. (9/26/86)

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Kansas City      Caliendo Bankcorp, Inc., Wichita, Kansas --  
for approval to acquire 100 percent of the  
voting shares of Sedgwick State Bank,  
Sedgwick, Kansas.    (9/26/86)
- San Francisco    BankAmerica Corporation, San Francisco,  
California -- for approval to acquire Orbanco  
Real Estate Services Company, Portland;  
Orbanco Securities Corporation, Portland;  
American Data Services, Portland; and  
Mortgage Creditcorp, Portland, Oregon.  
(9/25/86)

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Approved

- Atlanta            North Georgia Bancshares, Inc., Canton,  
Georgia -- for approval to engage in  
nonbanking activities through N.G.B.S.  
Investments, Inc., Canton, Georgia.  
(9/23/86)

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Permitted

- Boston            Chittenden Corporation, Burlington, Vermont  
-- to engage *de novo* (providing management  
consulting services to depository  
institutions) through Chittenden Consulting  
Corporation, Burlington, Vermont. The  
activity would be conducted on a nationwide  
basis 3/ (9/24/86)
- New York          The Mitsubishi Trust and Banking Corporation,  
Tokyo, Japan -- to engage *de novo* (making,  
acquiring and/or servicing loans for itself  
or for others of the type made by a mortgage  
company) through its subsidiary, MTBC  
Finance, Inc. 3/ (9/26/86)
- Cleveland        Ohio Bancorp, Youngstown, Ohio -- to engage  
*de novo* (providing to others financially  
related data processing and data transmission  
services, facilities, and data bases; or  
access to them). 3/ (9/26/86)

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3/ Notification processed by ReserveBank on behalf of the  
Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Minneapolis**      **Norwest Corporation, Minneapolis, Minnesota**  
 -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; sales finance company; commercial finance company; engaging in full pay-out personal and real property leasing; providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through Norwest Financial Services, Inc., Des Moines, Iowa. The activities will be conducted in New York. 3/ (9/25/86)
- Dallas**            **PSB Financial Corporation, Many, Louisiana** --  
 to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through the acquisition of PSB Mortgage Corporation, Many, Louisiana. 3/ (9/24/86)
- Dallas**            **Texas Community Bankers, Inc., Iredell, Texas**  
 -- to engage de novo (issuing and retail selling of money orders with a face value not more than \$1,000). 3/ (9/25/86)
- San Francisco**    **San Diego Financial Corporation, San Diego, California** -- to engage de novo (providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies; providing financial advice to state and local governments) through San Diego Financial Capital Management, Inc. 3/ (9/24/86)

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**Application to the Board of Governors of the  
 Federal Reserve System for Prior Approval  
 of an Acquisition Pursuant to Section 5(b)  
 of the Bank Service Corporation Act, as Amended**

**Approved**

- Chicago**            **Northern Indiana Financial Service Corporation, Marion, Indiana** -- to engage de novo in credit related insurance agency activities and to acquire 100 percent of the voting shares of Grant Life Insurance Company, Phoenix, Arizona. 1/ (9/26/86)

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 3/ Notification processed by ReserveBank on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

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**Issued Intent Not to Disapprove Change  
of Control Pursuant to Change in Bank  
Control Act of 1978**

**Approved**

Atlanta	Totalbank Corporation of Florida, Miami, Florida. 1/ (9/22/86)
Kansas City	Hedlund Bancshares, Ltd., Inc., Montezuma, Kansas. 1/ (9/23/86)
Dallas	Duncanville Bancshares, Inc., Duncanville, Texas. 1/ (9/25/86)

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.

## APPLICATIONS RECEIVED

**To Establish a Domestic Branch  
Pursuant to Section 9 of the  
Federal Reserve Act**

Received

New York            Chemical Bank, New York, New York -- to establish a branch office at U.S. Trust Company of New York, 770 Broadway, New York, New York. 2/

Cleveland           The Fifth Third Bank of Columbus, Columbus, Ohio -- to establish a CBCT branch at The Meiger Store CBCT; 6175 Sawmill Road, Dublin, Ohio. 2/

Cleveland           Lorain County Bank, Elyria, Ohio -- to establish a branch at The Abbewood, 1210 S. Abbe Road, Elyria, Ohio. 2/

San Francisco      Valley Bank of Nevada, Las Vegas, Nevada -- application made for branch office in the vicinity of 3900 Paradise Road, City of Las Vegas, County of Clark, Nevada. 2/

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**To Become a Member of the Federal Reserve  
System Pursuant to Section 9 of the  
Federal Reserve Act**

Received

Chicago             The American National Bank in Battle Creek, Battle Creek, Michigan. 2/

Chicago             The American National Bank in Western Michigan, Allegan, Michigan. 2/

Chicago             The American Bank of Three Rivers, National Association, Three Rivers, Michigan. 2/

Chicago             The American National Bank-West, South Haven, Michigan. 2/

Chicago             Bank One, Sturgis, Sturgis, Michigan (a proposed new bank). 2/

Chicago             Central National Bank of St. Johns, Saint Johns, Michigan. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act**

**Received**

Richmond            United Virginia Bank, Richmond, Virginia --  
to merge with People's Bank of Chesapeake,  
Chesapeake, Virginia. 2/  
  
Chicago             Bank One, Sturgis, Michigan -- to merge with  
The Citizens State Bank, Sturgis, Michigan.  
2/

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**Applications and Notifications for International  
Investments and Other Actions Pursuant to  
Sections 25 and 25(a) of the Federal Reserve  
Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14)  
of the Bank Holding Company Act of 1956, as amended**

**Received**

New York            Citicorp, New York, New York for the Board's  
concurrence with the view that underwriting  
political risk insurance pertaining only to  
the internal operations of Citicorp or its  
subsidiaries through Citicorp Insurance  
Ltd., Hamilton, Bermuda, a captive  
insurance underwriting subsidiary, is a  
permissible servicing activity. 2/  
  
New York            Manufacturers Hanover Corporation, New York,  
New York -- requests an extension of time to  
September 6, 1988 to dispose of an offshore  
oil drilling rig known as the "Mission  
Viking" that was acquired as a result of a  
debt previously contracted in good faith by  
Manufacturers Hanover Leasing Corporation,  
New York, New York. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

New York           The Norichukin Bank, Tokyo, Japan --  
requesting the Board's specific consent to  
retain, after two years of becoming a bank  
holding company, an investment of ten percent  
in the shares of Zen-Noh Grain Corporation,  
an export trading company, and its  
wholly-owned subsidiary, Zen-Noh Grain Export  
Corporation. 2/

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**To Form a Bank Holding Company Pursuant to  
Section 3(a) (1) of the Bank Holding  
Company Act of 1956**

Received

Philadelphia       Independence Bancorp, Inc., Perkasie,  
Pennsylvania -- for approval to acquire Third  
National Bank and Trust Company of Scranton,  
Scranton, Pennsylvania. 2/

Cleveland           IBT Bancorp, Inc., Irwin, Pennsylvania -- for  
approval to acquire 100 percent of the voting  
shares of Irwin Bank and Trust Company,  
Irwin, Pennsylvania. 2/

Richmond           Maxwell Corporation, Northfork, West Virginia  
-- for approval to acquire 27.72 percent of  
the voting shares of Ameribank, Charleston,  
Charleston, West Virginia. 2/

Atlanta             Pacific Bancshares, N.V., Curacao, NA -- for  
approval to acquire 49.8 percent of the  
voting shares of Pacific National Bank,  
Miami, Florida. 2/

Chicago             Avoca Financial Services, Inc., Council  
Bluffs, Iowa -- for approval to acquire at  
least 94 percent of the voting shares of  
Citizens Savings Bank, Avoca, Iowa. 2/

Chicago             City Bancorp of Bloomington-Normal, Inc.,  
Bloomington, Illinois -- for approval to  
acquire 100 percent of the voting shares of  
Mid-Continental Bancorporation, Inc.,  
Milwaukee, Wisconsin. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Chicago Mid-Continental Holdings, Inc., Sheboygan, Wisconsin -- for approval to acquire 100 percent of the voting shares of Mid-Continental Bancorporation, Inc., Milwaukee, Wisconsin and indirectly Continental Bank & Trust Co., Milwaukee, Wisconsin. 2/

Chicago Waterman Bancshares, Inc., Waterman, Illinois -- for approval to acquire 80 percent of the voting shares of Waterman State Bank, Waterman, Illinois. 2/

Chicago Western Iowa Consultants, Inc., Council Bluffs, Iowa -- for approval to acquire 94 percent of the voting shares of Citizens Savings Bank, Avoca, Iowa. 2/

St. Louis JSB Bancorp, Inc., Jerseyville, Illinois -- for approval to acquire 100 percent of the voting shares of Jersey State Bank, Jerseyville, Illinois. 2/

St. Louis Republic Bancshares, Inc., Neosho, Missouri -- for approval to acquire at least 80 percent of the voting shares of Security State Bank, Republic, Missouri. 2/

Minneapolis Norwest Financial, Inc., Des Moines, Iowa -- for approval to acquire 100 percent of the voting shares of Dial Bank, Sioux Falls, South Dakota, a proposed new bank. 2/

Kansas City Jack Bancshares, Inc., Commerce, Oklahoma -- for approval to acquire 100 percent of the voting shares of First State Bank of Commerce, Commerce, Oklahoma. 2/

Dallas Celina Bancshares, Inc., Celina, Texas -- for approval to acquire 80 percent of the voting shares of The First State Bank, Celina, Texas. 2/

Dallas Hub Financial Corporation, Lubbock, Texas -- for approval to acquire 100 percent of the voting shares of City Bank, N.A., Lubbock, Texas. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- San Francisco Orange National Bancorp, Orange, California  
-- for approval to acquire 100 percent of the  
voting shares of Orange National Bank,  
Orange, California. 2/
- San Francisco Oregon Pacific Financial, Inc., Portland,  
Oregon -- for approval to acquire 51.49  
percent of the voting shares of Santiam  
Valley Bank, Aumsville, Oregon. 2/

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To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Received

- Richmond City Holding Company, Charleston, West  
Virginia -- for approval to acquire 100  
percent of the voting shares of The Peoples  
Bank of Point Pleasant, Point Pleasant, West  
Virginia. 2/
- Richmond James Madison Limited, Washington, D.C., --  
for approval to acquire 100 percent of the  
voting shares of First Continental Bank of  
Maryland, Silver Spring, Maryland. 2/
- Richmond National Banc of Commerce Company,  
Charleston, West Virginia -- for approval to  
acquire 100 percent of the voting shares of  
The Chemical Bank and Trust Company, South  
Charleston, West Virginia. 2/
- Atlanta Community Bancshares, Inc., Blountsville,  
Alabama -- for approval to acquire 100  
percent of the voting shares of Madison  
County Bank, New Hope, Alabama, a proposed  
new bank. 2/
- Atlanta Community Bancshares, Inc., Blountsville,  
Alabama -- for approval to acquire 100  
percent of the voting shares of Morgan County  
Bank, Falkville, Alabama, a proposed new  
bank. 2/
- Atlanta FCB Corporation, Manchester, Tennessee --  
for approval to acquire 100 percent of the  
voting shares of The Meltons Bank, Gassaway,  
Tennessee. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire 100 percent of the voting shares of Third National Corporation, Nashville, Tennessee and indirectly Third National Bank in Nashville, Nashville, Tennessee; Third National Bank in Knoxville, Knoxville, Tennessee; Third National Bank in Anderson County, Lake City, Tennessee; American National Bank and Trust Company of Chattanooga, Chattanooga, Tennessee; Third National Bank in Sevier County Sevierville, Tennessee; Mid-South Bank and Trust Company, Murfreesboro, Tennessee; Hamilton Bank of Upper East Tennessee, Johnson City, Tennessee; Merchants Bank, Cleveland, Tennessee; The First National Bank of Lawrenceburg; Lawrenceburg, Tennessee; The Union Bank, Pulaski, Tennessee; Citizens Bank, Savannah, Tennessee; and Bank of Obion County, Union City, Tennessee. 2/
- Chicago First Interstate Corporation of Wisconsin, Sheboygan, Wisconsin -- for approval to acquire 100 percent of the voting shares of Mid-Continental Bancorporation, Inc., Milwaukee, Wisconsin and indirectly Continental Bank & Trust Co., Milwaukee, Wisconsin. 2/
- Chicago First of America Corporation, Kalamazoo, Michigan -- for approval to acquire 100 percent of the voting shares of First LaPorte Financial Corp., La Porte, Indiana, and indirectly First National Bank and Trust Company of La Porte, La Porte, Indiana. 2/
- Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- for approval to acquire 67 percent of the voting shares of Peoples National Bank of Springfield, Springfield, Illinois. 2/
- Chicago Security Bancorp, Inc., Southgate, Michigan -- for approval to acquire 100 percent of the voting shares of Trenton Bank and Trust Company, Trenton, Michigan. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

St. Louis Northwest Arkansas Bancshares, Inc.,  
Bentonville, Arkansas -- for approval to  
acquire 73.49 percent of the voting shares of  
Bank of Pea Ridge, Pea Ridge, Arkansas. 2/

St. Louis Northwest Arkansas Bancshares, Inc.,  
Bentonville, Arkansas -- for approval to  
acquire 80 percent of the voting shares of  
McIlroy Bank and Trust Fayetteville,  
Arkansas. 2/

St. Louis Northwest Arkansas Bancshares, Inc.,  
Bentonville, Arkansas -- for approval to  
acquire 80 percent of the voting shares of  
Siloam Springs Bancshares, Inc., Bentonville,  
Arkansas and indirectly First National Bank  
of Siloam Springs, Siloam Springs, Arkansas.  
2/

Minneapolis Norwest Corporation, Minneapolis, Minnesota  
-- for approval to acquire 100 percent of the  
voting shares of Dial Bank, Sioux Falls,  
South Dakota, a proposed new bank. 2/

Kansas City Commercial Bancorporation of Colorado,  
Denver, Colorado -- for approval to acquire  
83.3 percent of the voting shares of Rocky  
Mountain Bank & Trust, Fort Collins,  
Colorado. 2/

Kansas City Commercial Bank Investment Company,  
and Commercial Bancorporation of Colorado,  
Denver, Colorado -- for approval to acquire  
83.8 percent of the voting shares of Rocky  
Mountain Bank and Trust Company,  
Fort Collins, Colorado. 2/

Kansas City Southwest Bancshares, Inc., Hermitage,  
Missouri -- for approval to acquire 90  
percent of the voting shares of Buffalo Bank,  
Buffalo, Missouri; First National Bank,  
Republic, Missouri; 98.68 percent of the  
voting shares of Citizens State Bank of Polk  
County, Bolivar, Missouri; and 100 percent of  
the voting shares of Humansville Bank,  
Humansville, Missouri 2/

Dallas Amtex Bancshares, Inc., Bridge City, Texas --  
for approval to acquire 100 percent of the  
voting shares of Pavillion National Bank,  
Dallas, Texas. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

Dallas Brookhollow Bancshares, Inc., Dallas, Texas  
 -- for approval to acquire 100 percent of the  
 voting shares of Brookhollow National Bank,  
 Richardson, Texas, (a proposed new bank) 2/

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**To Expand a Bank Holding Company Pursuant to Section  
 3(a)(5) of the Bank Holding Company Act of 1956**

Received

Cleveland AmeriTrust Corporation, Cleveland, Ohio and  
 First Indiana Bancorp, Elkhart, Indiana --  
 for approval to merge with The Boone  
 Corporation, Lebanon, Indiana, and indirectly  
 acquire The Boone County State Bank, Lebanon,  
 Indiana. 2/

Chicago Hi-Bancorp, Inc., Highwood, Illinois -- for  
 approval to merge with GNP Bancorp, Inc.,  
 Mundelein, Illinois and indirectly acquire  
 New Century Bank, Mundelein, Illinois. 2/

Chicago River Forest Bancorp, River Forest, Illinois  
 -- for approval to merge with Commercial  
 Chicago Corporation, Chicago, Illinois and  
 indirectly acquire Commercial National Bank  
 of Chicago, Chicago, Illinois. 2/

Chicago Sturm Investment, Inc., Omaha, Nebraska --  
 for approval to merge with First Holdings,  
 Inc., Omaha, Nebraska and indirectly acquire  
 First National Bank of Macomb, Macomb,  
 Illinois. 2/

Dallas Rio Grande City Bancshares, Inc., Rio Grande  
 City, Texas -- for approval to merge with  
 Floresville Bancshares, Inc., Floresville,  
 Texas and indirectly acquire Bank of  
 Floresville, Floresville, Texas. 2/

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 2/ Application subject to Community Reinvestment Act. The  
 Community Affairs Officer of the applicable Reserve Bank  
 may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to  
Section 4(c)(8) of the Bank Holding  
Company Act of 1956Received

- New York Barclays PLC, and Barclays Bank PLC, London, England -- for approval to acquire Wall Street Clearing Company, New York, New York and thereby engage in clearing and settling securities transactions, securities custodial services, extending margin credit, discount brokerage services, and borrowing and lending securities.
- New York Chase Manhattan Corporation; Chase Manhattan National Corporation, New York, New York; and Chase Manhattan National Holding Corporation, Wilmington, Delaware, to engage **de novo** (underwriting credit life and disability insurance on consumer loans) through their subsidiaries. (9/23/86)
- New York Credit Suisse, Zurich, Switzerland -- for approval to acquire John M. Blewer, Inc., New York, New York and thereby act as an investment or financial advisor by providing portfolio investment advice and portfolio management services.
- Philadelphia Bank Vest, Inc., Wilkes-Barre, Pennsylvania -- to establish a **de novo** subsidiary, First Data Corp., Wilkes-Barre, Pennsylvania and to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them). (9/22/86)
- Cleveland AmeriTrust Corporation, Cleveland, Ohio and First Indiana Bancorp, Elkhart, Indiana -- for approval to acquire Indiana Benefit Life Insurance Company, Valparaiso, Indiana and thereby engage in credit related reinsurance activities.
- Richmond Signet Banking Corporation, Richmond, Virginia -- for approval to engage **de novo** in certain nonbanking activities through its subsidiary, Corporate Finance Advisors, Inc., Richmond, Virginia.

## APPLICATIONS RECEIVED - Continued

- Atlanta Citco Bancshares, Inc., Elizabethton, Tennessee -- for approval to engage in the servicing and making of loans, primarily SBA Loan Packages throughout the state of Tennessee.
- Atlanta G.S.B. Investments, Inc., Gainesville, Florida -- for approval to acquire Keystone Securities, Inc., Keystone Heights, Florida.
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire Third Financial Services, and its subsidiaries, Nashville, Tennessee.
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire ThirdData Corporation, Nashville, Tennessee.
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire Third National Life Insurance Company, Chattanooga, Tennessee
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire Trust Company of Tennessee, Chattanooga, Tennessee.
- Atlanta SunTrust Banks, Inc., Atlanta, Georgia -- for approval to acquire Third National Brokerage Services, Inc., Chattanooga, Tennessee.
- Chicago First Busey Corporation, Urbana, Illinois -- to engage *de novo* (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiary, First Busey Trust and Investment Co., Urbana, Illinois. (9/25/86)
- Chicago First Illinois Corporation, Evanston, Illinois -- to establish a *de novo* subsidiary, First Illinois Mortgage Corporation, Evanston, Illinois and to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company). The geographic scope will be the entire United States. (9/19/86)

**APPLICATIONS RECEIVED - Continued**

- St. Louis            ONB Corporation, Owensboro, Kentucky -- for approval to acquire Datanet, Inc., Hopkinsville, Kentucky and thereby engage in providing data processing services.
- Minneapolis        Bank Shares Incorporated, Minneapolis, Minnesota -- to engage *de novo* (any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971) through Marquette-Holm Insurance Agency, Inc. The activity will be conducted nationwide. (9/23/86)
- Minneapolis        Norwest Financial Services, Inc., Des Moines, Iowa -- to continue to engage in the activities of making or acquiring loans of the type made by a consumer finance company, sales finance company, commercial finance company, and factor; full payout personal and real property leasing; underwriting credit life and disability insurance on consumer loans; providing to others financially related data processing and data transmission services and data bases; or access to them. These activities would be conducted in the states of Alabama, Alaska, Arizona, California, Colorado, Connecticut, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maryland, Massachusetts, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Jersey, N. Mexico, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Virginia, Washington, West Virginia, Wisconsin and Wyoming; and to engage in servicing loans and other extensions of credit for others making, acquiring or servicing loans of the type made by a mortgage company and general insurance agency activities. These activities will be conducted nationwide.
- Minneapolis        Norwest Financial, Inc., Des Moines, Iowa -- to continue to engage in the activities of making or acquiring loans of the type made by a consumer finance company, sales finance company, commercial finance company, and

**APPLICATIONS RECEIVED - Continued**

factor; full payout personal and real property leasing; underwriting credit life and disability insurance on consumer loans; providing to others financially related data processing and data transmission services and data bases; or access to them. These activities would be conducted in the states of Alabama, Alaska, Arizona, California, Colorado, Connecticut, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maryland, Massachusetts, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Jersey, New Mexico, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Virginia, Washington, West Virginia, Wisconsin, and Wyoming; and to engage in servicing loans and other extensions of credit for others making, acquiring or servicing loans of the type made by a mortgage company and general insurance agency activities. These activities will be conducted nationwide

- Minneapolis Norwest Corporation, Minneapolis, Minnesota -- for approval to engage in general insurance agency activities through the acquisition of Watson Agency, Inc., Watson, Minnesota. The activity will be conducted in Minnesota.
- Minneapolis Norwest Corporation, Minneapolis, Minnesota -- for approval to indirectly acquire certain general insurance agency assets of Bayly, Martin & Fay International, Inc., Forth Worth, Texas.
- Minneapolis United Bancorporation, Baker, Montana -- to engage in general insurance agency activities in a town of less than 5,000 persons through the acquisition of assets of Stieg and Associates, Inc., Baker, Montana. The activity will be conducted from offices in Baker, Montana and serve Fallon County, Montana and adjoining counties.

## APPLICATIONS RECEIVED - Continued

Kansas City J.R. Montgomery Bancorporation, Lawton, Oklahoma -- to engage *de novo* (underwriting credit life and disability insurance on consumer loans) through Express Life Insurance Co., Lawton, Oklahoma. (9/26/86)

Kansas City J.R. Montgomery Bancorporation, Lawton, Oklahoma -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) (9/26/86)

Dallas Commonwealth Bancorp, Inc., Arlington, Texas -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through the acquisition of Commonwealth Services, Inc., Arlington, Texas. (9/24/86)