

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1986, No. 38

Actions of the Board

**Applications and Reports Received
During the Week Ending September 20, 1986**

ACTIONS OF THE BOARD

Federal Reserve Board requested comment by November 21, 1986 -- regarding a proposal to modify the method of recovering the cost of automated clearing house (ACH) float and to establish a night-cycle surcharge to compensate for the higher operating costs during this time.

Announcement by Federal Reserve that an informal hearing will be held concerning the proposed \$500 million nonvoting limited partnership investment by The Sumitomo Bank, Ltd., Osaka, Japan, in Goldman, Sachs & Company, New York, New York.

- Boston Maine National Bank, Portland, Maine -- proposed merger with Aroostook Trust Company, Caribou, Maine, and The Dirigo Bank and Trust Company, Augusta, Maine -- report to the Comptroller of the Currency on competitive factors. 1/
- Boston The Hudson National Bank, Hudson, Massachusetts -- proposed acquisitions of assets and assumption of liabilities of the Hudson, Massachusetts, Office of the Cooperative Bank of Concord, Concord, Massachusetts -- report to the Comptroller of the Currency on competitive factors. 1/
- Boston Norstar Bank of Maine, Portland, Maine -- proposed acquisition of assets and assumption of the deposit liabilities of the North Windham, Maine, branch of American Bank, FSB, Sanford, Maine. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

- New York The Savings Bank of Rockland County, Monsey, New York -- proposed merger with New Savings Bank, York, New York -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York Sheldon S. Goldstein and Hudson Financial Associates, Wayne, New Jersey -- extension to December 9, 1986, to acquire Hubco. 1/
- Philadelphia Northern Central Bank, Williamsport, Pennsylvania -- proposed merger NCB Bank, Middleburg, Pennsylvania -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Cleveland Banc One Corporation, Columbus, Ohio -- extension to January 14, 1987, to acquire First Crawfordsville Financial Corporation, Crawfordsville, Indiana. 1/
- Cleveland Lorain County Bank, Elyria, Ohio -- extension to March 16, 1987, to install a customer bank communications terminal to be located in the Elyria Memorial Hospital. 1/
- Cleveland Harco Bancshares, Inc., Harlan, Kentucky -- extension to November 10, 1986 to acquire The Harlan National Bank, Harlan, Kentucky. 1/
- Richmond Sovran Financial Corporation, Norfolk, Virginia -- extension to December 23, 1986, to engage *de novo* in trust activities, provide investment advice, and deal in general obligations through Sovran Investment Corporation, Richmond, Virginia. 1/
- Richmond Sovran Financial Corporation, Norfolk, Virginia -- extension to December 20, 1986, to engage in precious metals and brokering options through Sovran Investment Corporation, Richmond, Virginia. 1/
- Richmond The Chesapeake Bank & Trust Company, Chestertown, Maryland -- to purchase assets and liabilities to pay deposits in two branches of Maryland National Bank, Baltimore, Maryland -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 38

ACTIONS OF THE BOARD - Continued

- Atlanta First Vernon Bancshares, Inc., Vernon, Alabama -- extension to November 22, 1986 to acquire The Bank of Vernon, Vernon, Alabama. 1/
- Chicago First of America Bank - Huron, Harbor Beach, Michigan -- investment in bank premises in connection with establishment of a branch. 1/
- Chicago Peoples State Bank, Leesburg, Indiana -- proposed merger with First National Bank of Warsaw, Warsaw, Indiana -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago First of America Bank Corporation, Kalamazoo, Michigan -- extension to December 16, 1986, to expand its reinsurance underwriting activity through First of America Insurance Company, Phoenix, Arizona. 1/
- Chicago ITSB Merger Bank, Muncie, Indiana -- proposed merger with Industrial Trust & Savings Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago The Merchants National Bank of Aurora, Illinois -- proposed merger with The Bank of Boulder Hill, Boulder Hill, Illinois -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Avenue Bank and Trust Company of Oak Park, Oak Park, Illinois -- proposed merger with ABOP State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Avenue Bank of Elk Grove, Elk Grove Village, Illinois -- proposed merger with EGV State Bank -- report tot the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago The Northlake Bank, Northlake, Illinois -- proposed merger with NLB State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Avenue Bank Northwest, Niles, Illinois -- proposed merger with ABN State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Merchants Acquiring Bank, Anderson, Indiana -- proposed merger with Anderson Banking Company -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Illini Community Bancorp, Inc., Springfield, Illinois -- extension to December 22, 1986, to acquire Sherman Banc Shares, Inc., Sherman, Illinois, and Sherman Community Bank. 1/
- St. Louis Clark County Bank, Gurdon, Arkansas -- proposed merger with The First National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis The Bank of Glenwood, Glenwood, Arkansas -- proposed acquisition of assets and assumption of liability to pay certain deposits of the Glenwood branch of FirstSouth, F.A., Pine Bluff, Arkansas -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Illinois State Bank of East Alton, East Alton, Illinois -- proposed merger with Alton-East Bank, East Alton, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Poole Deposit Bank, Poole, Kentucky -- proposed merger with Poole Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Crown Park Bancshares, Inc., Lubbock, Texas -- extension to January 1, 1987, to acquire Western National Bank. 1/
- San Francisco The Northern Trust Company of Arizona, Phoenix, Arizona -- proposed consolidation with Phoenix National Bank -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

San Francisco United Thrift and Loan Company, Orem, Utah -- proposed merger with Far West Bank, Provo, Utah -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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**To Establish a Domestic Branch
Pursuant to Section 9
of the Federal Reserve Act**

Approved

New York Central Trust Company, Amherst, New York -- to establish a branch office at 4476 Main Street, Amherst, New York. 1/ (9/16/86)

New York Manufacturers and Traders Trust Company, Buffalo, New York -- to establish a branch office at 428 Evans Street, Williamsville, New York. 1/ (9/16/86)

Chicago First of America Bank - Huron, Harbor Beach, Michigan -- to establish a branch office at 704 North Van Dyke Road, Verona Township, Michigan. 1/ (9/8/86)

Dallas Application to establish and use a branch office from The Bank of Van Zandt, Canton, Texas, Highway 19 North, Canton, Texas 1/ (9/18/86)

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

Richmond Barbour County Bank, Philippi, West Virginia to merge with Barbour Interim Bank, Philippi, West Virginia, (a proposed new bank). 1/ (9/15/86)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 38

ACTIONS OF THE BOARD - Continued

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

Richmond Barbour Interim Bank, Philippi, West Virginia, (a proposed new bank). 1/ (9/15/86)

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International Investments and Other Actions Approved Pursuant to Section 25 and 25(a) of the Federal Reserve Act and Sections 4(c)9 4(c)13 and 4(c)14 of the Bank Holding Company Act of 1956, as amended

Approved

Chicago Continental International Finance Corporation, Chicago, Illinois -- grants consent to invest in a merchant banking company to be known as Continental Illinois Limited, London, England. (9/8/86)

San Francisco Seattle-First International Bank, Seattle, Washington, an Edge Act subsidiary of Seattle-First National Bank, Seattle, Washington -- has applied for approval of amendments to the Corporation's Articles of Association to reflect the withdrawal of paid-in capital of the Corporation. (9/17/86)

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To Expand a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

APPROVED

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Philadelphia Union National Financial Corporation, Mount Joy, Philadelphia -- for approval to acquire 100 percent of the voting shares of The Union National Mount Joy Bank, Mount Joy, Pennsylvania. 1/ (9/15/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

- Cleveland Second Bancorp, Inc., Warren, Ohio -- for approval to acquire 100 percent of the voting shares of The Second National Bank of Warren, Warren, Ohio. 1/ (9/16/86)
- Richmond Appalachian Financial Corporation, Philippi, West Virginia -- for approval to acquire 100 percent of the voting shares of Barbour County Bank, Philippi, West Virginia. 1/ (9/15/86)
- Atlanta First Bank of Indiantown Holding Co., Indiantown, Florida -- for approval to acquire 100 percent of the voting shares of First Bank of Indiantown, Indiantown, Florida. 1/ (9/11/86)
- Chicago Antrim Financial Corporation, Mancelona, Michigan -- for approval to acquire 100 percent of the voting shares of Antrim County State Bank, Mancelona, Michigan. 1/ (9/16/86)
- Chicago Hebron Bancshares, Inc., Hebron, Illinois -- for approval to acquire 90 percent or more of the voting shares of Hebron State Bank, Hebron, Illinois. 1/ (9/17/86)
- Chicago Peoples Bank Corporation of Indianapolis, Indianapolis, Indiana -- for approval to acquire 100 percent of the voting shares of Peoples Bank & Trust Company, Indianapolis, Indiana. 1/ (9/15/86)
- Kansas City First Bancshares of Durant, Inc., Durant, Oklahoma -- for approval to acquire 100 percent of the voting shares of The First National Bank in Durant, Durant, Oklahoma. 1/ (9/18/86)
- Dallas Calvert Capital Corporation, Calvert, Texas -- for approval to acquire 100 percent of the voting shares of Citizens Bank and Trust, Calvert, Texas. 1/ (9/17/86)
- Dallas Crandall Bancshares, Inc., Crandall, Texas -- for approval to acquire at least 80 percent of the voting shares of First State Bank of Crandall, Crandall, Texas. 1/ (9/19/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

Dallas East Texas National, Inc., Palestine, Texas
-- for approval to acquire 100 percent of the
voting shares of East Texas Bancorporation,
Inc., Palestine, Texas and indirectly The
East Texas National Bank of Palestine,
Palestine, Texas. 1/ (9/16/86)

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**To Expand a Bank Holding Company Pursuant to
Section 3(a) (3) of the Bank Holding Company
Act of 1956**

Returned

Atlanta SouthTrust Corporation, Birmingham, Alabama
-- for approval to acquire 100 percent of the
voting shares of Pike County Bank, Troy,
Alabama. (9/24/86)

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Approved

New York First Jersey National Corporation, Jersey
City, New Jersey -- for approval to acquire
100 percent of the voting shares of First
National Bancorp in Fort Lee, Fort Lee, New
Jersey and indirectly First National Bank in
Fort Lee, Fort Lee, New Jersey. 1/
(9/19/86)

Philadelphia Moxham Bank Corporation, Johnstown,
Pennsylvania -- for approval to acquire 100
percent of the voting shares of The First
National Bank of Garrett, Garrett,
Pennsylvania. 1/ (9/18/86)

Atlanta Bank South Corporation, Atlanta, Georgia --
for approval to acquire 100 percent of the
voting shares of The Citizens Bank of Tifton,
Tifton, Georgia. 1/ (9/12/86)

Atlanta First Alabama Bancshares, Inc., Montgomery,
Alabama -- for approval to acquire 100
percent of the voting shares of Enterprise
Banking Company, Enterprise, Alabama. 1/
(9/15/86)

1/ Application processed on behalf of the Board of
Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

- Chicago Michigan National Corporation, Bloomfield Hills, Michigan -- for approval to acquire 100 percent of the voting shares of Independence One Bank, National Association, Rapid City, South Dakota, a proposed new bank. (9/15/86)

- Chicago Villa Grove Bancshares, Inc., Villa Grove, Illinois -- for approval to acquire 50.48 percent of the voting shares of First Villa Grove Bancorp, Inc., Villa Grove, Illinois and indirectly The First National Bank of Villa Grove, Villa Grove, Illinois. 1/ (9/12/86)

- Kansas City City Bankshares, Inc., Oklahoma City, Oklahoma -- for approval to acquire 100 percent of the voting shares of Wilshire Bancshares, Inc., Oklahoma City, and indirectly Wilshire Bank, Oklahoma City, Oklahoma. 1/ (9/12/86)

- Dallas Citizens Bankers, Inc., Baytown, Texas -- for approval to acquire 100 percent of the voting shares of Texas Independence Bank, Pasadena, Texas. 1/ (9/18/86)

- Dallas Schreiner Bancshares, Inc., Kerrville, Texas -- for approval to acquire 100 percent of the voting shares of First National Bank, Fredericksburg, Texas and Fair Oaks National Bank, Fair Oaks, Texas, both proposed new banks. 1/ (9/18/86)

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To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956

Approved

- Cleveland Miami Citizens Bancorp, Piqua, Ohio -- for approval to merge with Comp One Corporation, Piqua, Ohio and indirectly acquire Heritage National Bank and Trust Company, Piqua, Ohio. 1/ (9/17/86)

- Chicago First of America Bank Corporation, Kalamazoo, Michigan -- for approval to merge with NewCentury Bank Corporation, Bay City,

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

Michigan and thereby acquire New Century Bank Corporation. (9/10/86)

Minneapolis The Harlem Corporation, Billings, Montana -- for approval to merge with Stevensville Bancshares, Inc., Billings, Montana and indirectly acquire First State Bank of Stevensville, Stevensville, Montana. 1/ (9/19/86)

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Returned

Atlanta Lakeside Bancshares, Inc., Lake Charles, Louisiana -- to engage **de novo** (underwriting credit life and disability insurance on consumer loans) through its subsidiary Lakeside Life Insurance Company, Inc., Lake Charles, Louisiana. 3/ (8/22/86)

Kansas City Edna Bancshares, Inc., Edna, Kansas -- to engage **de novo** (engaging in insurance agency activities in a town of less than 5,000 persons) through Edna Insurance Agency, Inc., Edna, Kansas. The geographic area to be served will be within a fifteen mile radius of Edna, Kansas. 3/ (9/16/86)

Dallas Claydesta Bancshares, Inc., Midland, Texas -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through the acquisition of Claydesta Mortgage & Management Corp., Midland, Texas. 3/ (9/19/86)

San Francisco Bank America Corporation, San Francisco, California -- to engage **de novo** (underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) through the acquisition

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

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Approved

- Boston** BankEast Corporation, Manchester, New Hampshire -- to acquire Royal/Grimm & Davis, Inc., New York, New York, and thereby engage in retail discount securities brokerage services, related securities credit activities and certain incidental activities. 1/ (9/9/86)
1/
- Philadelphia** Susquehanna Bancshares, Inc., Lititz, Pennsylvania -- for approval to acquire DALA Company, Inc., Lancaster, Pennsylvania and General Funding Services Corporation, Huntingdon, Pennsylvania and thereby engage in leasing personal property. 1/ (9/18/86)
- Chicago** F & M Financial Services Corporation, Menomonee Falls, Wisconsin -- for approval to establish a **de novo** subsidiary, F&M Trust Company, Inc., Menomonee Falls, Wisconsin, and to engage in trust company functions. 1/ (9/17/86)
- San Francisco** SPC Acquisition Inc., Phoenix, Arizona -- for approval to acquire 100 percent of the voting shares of Bancwest Life Insurance, Phoenix, and Bancwest Financial Services Company, Phoenix, Arizona. (9/12/86)

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**Issued Intent Not to Disapprove Change
of Control Pursuant to Change in Bank
Control Act of 1978**

Approved

- Richmond** Shawsville Bancorp, Inc., Shawsville, Virginia. 1/ (9/17/86)
- St. Louis** First American Bancshare, Inc., North Little Rock, Arkansas. 1/ (9/15/86)

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1/ Application processed on behalf of the Board of
Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the
Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

Permitted

- Philadelphia Community Banks, Inc., Millersburg, Pennsylvania -- to engage **de novo** (underwriting credit life insurance on consumer loans) through the acquisition of Community Banks Life Insurance Company, Phoenix, Arizona. This activity will be conducted from the offices of Upper Dauphin National Bank, Dauphin and Schuylkill Counties of central Pennsylvania. 3/ (9/16/86)
- Philadelphia Susquehanna Bancshares, Inc., Lititz, Pennsylvania -- to establish a **de novo** subsidiary, Susquehanna-Bancshares Leasing Company, Inc., Lititz, Pennsylvania and to engage **de novo** (engaging in full pay-out personal property leasing). The geographic scope will be nationwide. 3/ (9/18/86)
- Atlanta Habersham Bancorp, Cornelia, Georgia -- to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, CDM, Helen, Georgia. 3/ (9/14/86)

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 38

APPLICATIONS RECEIVED

**To Establish a Domestic Branch
Pursuant to Section 9 of the
Federal Reserve Act**

Received

New York Chemical Bank, New York, New York -- to
 establish a branch office at Lakeland Office
 Condominium, 3505 Veterans Memorial Highway,
 Ronkonkoma, New York. 2.

New York Commercial Trust Company of New Jersey,
 Jersey City, New Jersey -- to establish a
 branch office at 375 Main Street,
 Bedminster, Somerset County, New Jersey. 2/

Cleveland Toledo Trust Company, Toledo, Ohio -- to
 establish a branch at 916-920 North Cable
 Road, Lima, Ohio. 2/

Richmond First Virginia Bank-Central, Charlottesville,
 Virginia -- to establish a branch at Dominion
 Square Shopping Center, U.S. Routes 15 and
 29, Culpeper County, Virginia. 2/

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Received

Chicago Shelby County State Bank, Shelbyville,
 Illinois -- to merge with Windsor State Bank,
 Windsor, Illinois. 2/

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**To Become a Member of the Federal
Reserve System Pursuant to Section 9
of the Federal Reserve Act**

Received

Chicago Bartonville Bank, Bartonville, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

H.2, 1986 No. 38

APPLICATIONS RECEIVED - Continued

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Received

New York Bankers Trust New York Corporation, New York, New York -- requests relief from its commitment made in a December 12, 1985 application that Compania de Seguros de Vida Consorcio Nacional de Seguros, S.A., Santiago, Chile would not underwrite any non-AFP related insurance business in Chile so that Consorcio now would be able to engage in general life and health insurance underwriting activities to a de minimis extent in Chile relying on the exemptive provision set forth in Section 211.5(b)(1)(i)(A) of Regulation K.

New York Chase Manhattan Capital Markets International, Newark, Delaware -- prior notice of intent to make an indirect investment in Chase Manhattan Equities Limited, London, England.

New York Chase Manhattan Capital Markets International, Newark, Delaware -- prior notice of intent to make an indirect investment in Chase Manhattan Euro Securities Limited, London, England.

New York Chase Manhattan Capital Markets International, Newark, Delaware -- prior notice of intent to make an additional investment in Chase Investment Bank Holdings Limited, London, England, and an indirect investment through CIBHL in a limited liability company to be formed and located in London, England. Edge also requests a waiver of the notice period by October 1, 1986. 2/

New York Chase Manhattan Capital Markets International, Newark, Delaware -- prior notice of intent to make an indirect investment in Chase Manhattan Gilts Limited, London, England. Edge also requests a waiver of the notice period by October 1, 1986. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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APPLICATIONS RECEIVED - Continued

New York Chase Manhattan Capital Markets International, Newark, Delaware -- prior notice of its intent to make an additional investments in Chase Investment Bank Holdings Limited, Chase Manhattan Capital Markets Limited and Chase One Limited, all of which are incorporated in London, England.

New York Republic National Bank of New York, New York, New York -- prior notice of intent to make an additional investment in Republic National Bank of New York S.A., Paris, France. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Received

Chicago Charter Banc Group, Inc., Northfield, Illinois -- for approval to acquire 80 percent of the voting shares of Bank of Glenbrook, Glenview, Illinois; Bank of Northfield, Northfield, Illinois; Bank of Wheaton, Wheaton, Illinois; and Bank of Winfield, Winfield, Illinois. 2/

Chicago City Bancorp of Bloomington-Normal, Inc., Bloomington, Illinois -- for approval to acquire 100 percent of the voting shares of State Bank of Saybrook, Saybrook, Illinois. 2/

Chicago Waterman Bancshares, Inc., Waterman, Illinois -- for approval to acquire 80 percent or more of the voting shares of Waterman State Bank, Waterman, Illinois. 2/

Minneapolis F&M Bank Holding Company of Valley City, Inc., Valley City, North Dakota -- for approval to acquire 80.85 percent of the voting shares of Farmers & Merchants Bank of Valley City, Valley City, North Dakota. 2/

Kansas City Front Range Capital Corporation, Lafayette, Colorado -- for approval to acquire 100 percent of the voting shares of Bank VII, Lafayette, Colorado. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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APPLICATIONS RECEIVED - Continued

Kansas City R. Darryl Fisher, M.D., Inc. Pension Trust, Ada, Oklahoma -- for approval to acquire 78 percent of the voting shares of Pontotoc County Bank, Raff, Oklahoma. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

Philadelphia Independence Bancorp, Inc., Perkasio, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Third National Bank and Trust Company of Scranton, Scranton, Pennsylvania. 2/

Atlanta Central Bancshares of the South, Inc., Birmingham, Alabama -- for approval to acquire Jacksonville State Bank, Jacksonville, Alabama. 2/

Chicago First Interstate Corporation of Wisconsin, Sheboygan, Wisconsin -- for approval to acquire 100 percent of the voting shares of Mid-Continental Bancorporation, Inc., Milwaukee, Wisconsin and indirectly Continental Bank & Trust Company, Milwaukee, Wisconsin. 2/

Chicago First Wisconsin Corporation, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of First Wisconsin Trust Company of Florida, N.A., Palm Beach, Florida. 2/

Chicago Suburban Bancorp, Inc., Palatine, Illinois -- for approval to acquire at least 51 percent of the voting shares of Addison State Bank, Addison, Illinois. 2/

Minneapolis Shelard Bancshares, Inc. St. Louis Park, Minnesota -- for approval to acquire 100 percent of the voting shares of Minnesota National Bank of Eagan, Eagan, Minnesota. 2/

Minneapolis South Dakota Bancorp, Minneapolis, Minnesota -- for approval to acquire 96 percent of the voting shares of Security State Bank, Doland, South Dakota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

H.2, 1986 No. 38

APPLICATIONS RECEIVED - Continued

Dallas Citizens Bankers, Inc., Baytown, Texas -- for approval to acquire 100 percent of the voting shares of Texas Independence Bank, Pasadena, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956

Received

New York First United Bancshares, Inc., Ord, Nebraska -- for approval to merge with Mid-Nebraska Bancshares, Inc., Ord, Nebraska and Broken Bow Enterprises, Inc., Broken, Nebraska and indirectly Nebraska State Bank, Ord, Nebraska and Broken Bow State Bank, Broken Bow, Nebraska. 2/

Cleveland The Central Bancorporation, Inc., Cincinnati, Ohio -- for approval to merge with Oberlin Bancshares, Inc., Oberlin, Ohio, and indirectly Oberlin Bank Company, Oberlin, Ohio. 2/

Cleveland Huntington Bancshares of Indiana, Inc., -- for approval to merge with Wainwright Financial Corporation, Noblesville, Indiana, and indirectly acquire Wainwright Bank and Trust Company, Noblesville, Indiana. 2/

Chicago First Midwest Bancorp, Inc., Naperville, Indiana -- for approval to merge with Bancorp of Mundelein, Inc., Mundelein, Illinois and indirectly acquire Bank of Mundelein, Mundelein, Illinois. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Received

Boston Independent Bankgroup, Inc., Springfield, Vermont -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Independent

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

H.2, 1986 No. 38

APPLICATIONS RECEIVED - Continued

- Mortgagegroup, Inc., Springfield, Vermont. The geographic area will be the state of Vermont, with later expansion into the New England states and New York if the market appears appropriate. (9/18/86)
- New York Bayerische Vereinsbank, Munich, Federal Republic of Germany -- to continue to engage through its indirect subsidiary, AE Capital Management, Inc., New York, New York in providing portfolio investment advice. 2/
- New York Chase Manhattan Corporation, Chase Manhattan National Corporation, New York, New York and Chase Manhattan National Holding Corporation, Newark, Delaware -- to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through their existing subsidiaries and subsidiaries yet to be formed. The activities will be conducted nationwide. (9/17/86)
- Philadelphia Commonwealth Bancshares Corporation, Williamsport, Pennsylvania -- for approval to establish Commonwealth Employer Services, Inc., Williamsport, Pennsylvania.
- Atlanta Barclays PLC, London, United Kingdom; Barclays Bank, PLC, London, England; Barclays USA Inc., Wilmington, Delaware; Barclays U.S. Holding Inc., New York, New York; and BarclaysAmericanCorporation, Charlotte, North Carolina -- for approval to acquire certain assets of Finger Furniture Company, Inc., and Finco of Houston, Inc., both of Houston, Texas and thereby engage in sales finance company and credit card company activities.
- Chicago Central Wisconsin Bankshares, Inc., Wausau, Wisconsin -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of First American Investment, Incorporated, Wausau, Wisconsin. The activity will be conducted in the state of Wisconsin. (9/17/86)

H.2, 1986 No. 38

APPLICATIONS RECEIVED - Continued

- Chicago Kosciusko Financial, Inc., Mentone, Indiana
-- to engage **de novo** through, Kosciusko
Credit Life, Mentone, Indiana, in insurance
sales related only to an extension of credit
by Farmers State Bank, Mentone, Indiana.
- Chicago NBD Bancorp, Inc., Detroit, Michigan -- to
acquire Computer Communications of America,
Inc., Detroit, Michigan and thereby engage in
servicing loans and data processing.
- Kansas City Clearwater Home State Bancshares, Inc.,
Clearwater, Kansas -- to engage **de novo**
(making, acquiring and/or servicing loans for
itself or for others of the type made by a
mortgage company; consumer finance company;
issuing and retail selling of money orders
and similar consumer payment instruments with
a face value not more than \$1,000; selling
U.S. savings bonds; selling traveler's
checks) through its proposed subsidiary, Home
Financial Corp, Wichita, Kansas. The
geographic area to be served will be Kansas
and Oklahoma. (9/17/86)
- San Francisco San Diego Financial Corporation, San Diego,
California -- for approval to sell interest
in San Diego Life Insurance Company, and
thereby engage in joint venture credit life,
accident and health reinsurance activities.

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**Agreements Filed Pursuant to Section 8 of the
Securities Exchange Act of 1934**

Resource Bank & Trust has filed an agreement
with the Federal Reserve Bank of Minneapolis
(which is authorized to accept such
agreements on behalf of the Board of
Governors under delegated authority)
undertaking to comply with all provisions
which relate to the use of credit to finance
transactions in securities.

The Sumitomo Bank, Limited has filed an
agreement with the Federal Reserve Bank of
San Francisco (which is authorized to accept
such agreements on behalf of the Board of
Governors under delegated authority)
undertaking to comply with all provisions
which related to the use of credit to finance
transactions in securities.