

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1986, No. 37

**Actions of the Board
Applications and Reports Received
During the Week Ending September 13, 1986**

ACTIONS OF THE BOARD

New York	Manufacturers Hanover Trust Company, New York, New York -- investment in bank premises. 1/
New York	Maplewood Bank and Trust Company, Maplewood, New Jersey -- investment in bank premises. 1/
Cleveland	Unity Bancorp, Inc., New Waterford, Ohio -- extension to October 31, 1986, to acquire The New Waterford Bank. 1/
Richmond	Arthur State Bancshares, Inc., Union, South Carolina -- extension to December 2, 1986, to acquire Arthur State Bank.
Atlanta	St. Martin Bancshares, Inc., Lafayette, Louisiana -- extension to November 19, 1986, to redeem shares. 1/
Atlanta	Boca Bancorp, Inc., Boca Raton, Florida -- extension to December 13, 1986, to acquire Boca Bank; Boca Interim Bank to become a member of the Federal Reserve System; and Boca Bank to merge with Boca Interim Bank. 1/
Atlanta	First American National Bank of Knoxville, Knoxville, Tennessee -- proposed merger with Blount National Bank, Maryville, Tennessee -- report to the Comptroller of the Currency on competitive factors. 1/
Chicago	BOE Bank, Chicago, Illinois -- proposed merger with Bank of Elmhurst, Elmhurst, Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Bank of Bellwood, Bellwood, Illinois -- proposed merger with Interim Bank of Bellwood -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago HV Bank, Helenville, Wisconsin -- proposed consolidation with Bank of Helenville -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Counting House Bank, Warsaw, Indiana -- proposed merger with Leiters Ford State Bank, Rochester, Indiana -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago First State Bank, Webster City, Iowa -- proposed merger with Farmers State Bank, Stanhope, Iowa -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago ASB Bancorp, Inc., Adrian, Michigan -- extension to December 16, 1986, to acquire the successor by merger to Adrian State Bank. 1/
- Chicago Citizens Bankshares, Inc., Shawano, Wisconsin -- extension to November 22, 1986, to acquire the successor by merger to Citizens State Bank. 1/
- Chicago Salin Bancshares of North Central Indiana, Inc., Fort Wayne, Indiana -- extension to September 30, 1986, to acquire Camden Financial Corporation, Camden, Indiana, and The Camden State Bank. 1/
- St. Louis Security Bank & Trust Company, Paris, Tennessee -- proposed merger with Farmers Bank & Trust Company, Puryear, Tennessee -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Farmers State Bank, Rockport, Indiana -- proposed merger with Lincolnland New Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis First State Bank of Red Bud, Red Bud, Illinois -- investment in bank premises. 1/

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Omni Bancorp, Inc., Effingham, Illinois -- extension to December 8, 1986, to acquire the successor by merger to Crosslands Bank. 1/
- Kansas City First Nebraska Bank (formerly Bank of Brainard), Brainard, Nebraska -- proposed merger with First State Bank of Dwight, Dwight, Nebraska -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City Nichols Hills Bancorporation, Inc., Oklahoma City, Oklahoma -- extension to December 12, 1986, to acquire Nichols Hills Bank and Trust Company. 1/
- Dallas General Bancshares, Inc., Caldwell, Texas -- extension to December 19, 1986, to acquire Peoples National Bank. 1/
- San Francisco Rainier Bancorporation, Seattle, Washington -- extension of time to divest certain properties. 1/

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**To Establish a Domestic Branch
Pursuant to Section 9 of the
Federal Reserve Act**

Approved

- New York Manufacturers Hanover Trust Company, New York, New York -- to establish a branch office at 1510 Old Northern Boulevard, Village of Roslyn, Hempstead, New York. 1/ (9/12/86)
- New York The Maplewood Bank and Trust Company, Maplewood, New Jersey -- to establish a branch at 301 Livingston Avenue, Livingston, New Jersey. 1/ (9/9/86)
- Atlanta The Merchant Bank of Florida, Brandon, Florida -- to establish a branch at 4427 Kennedy Boulevard, Tampa, Florida, to be known as The Merchant Bank of Florida - Tampa, Florida. 1/ 9/9/86

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco Guardian Bank, Los Angeles, California -- to establish a branch in the vicinity of 17330 Brookhurst Street, City of Fountain Valley, County of Orange, California. 1/ (9/8/86)

San Francisco Union Bank, Los Angeles, California -- to establish a branch in the vicinity of 2386 Faraday Avenue, City of Carlsbad, County of San Diego, California. 1/ (9/8/86)

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Chicago Continental International Finance Corporation, Chicago, Illinois -- to invest in merchant banking company to be headquartered in London, England. (9/8/86)

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Returned

Chicago MH Bancorp, Inc., Orland Park, Illinois -- for approval to acquire 100 percent of the voting shares of FNB Bancorp, Inc., Chicago Heights, Illinois and indirectly The First National Bank in Chicago Heights, Chicago Heights, Illinois. (9/16/86)

Chicago Warsaw Bancorp, Inc., Springfield, Illinois -- for approval to acquire 95 percent of the voting shares of The Hill-Dodge Banking Company, Warsaw, Illinois. (9/9/86)

Kansas City Charter Bancorporation, Englewood, Colorado -- for approval to acquire 100 percent of the voting shares of Charter Bank and Trust, Englewood, California. (9/9/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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Approved

Boston Border Bancshares, Inc., Jackman, Maine --
for approval to acquire 100 percent of the
voting shares of Border Trust Company,
Jackman, Maine. 1/ (9/9/86)

Boston Martha's Vineyard Bancorp, Inc., Vineyard
Haven, Massachusetts -- for approval to
acquire at least 70.8 percent of the voting
shares of The Martha's Vineyard National
Bank, Vineyard Haven, Massachusetts. 1/
(9/11/86)

Philadelphia Bryn Mawr Bank Corporation, Bryn Mawr,
Pennsylvania -- for approval to acquire 100
percent of the voting shares of The Bryn Mawr
Trust Company, Bryn Mawr, Pennsylvania. 1/
(9/11/86)

Atlanta First Bank of Indiantown Holding Co.,
Indiantown, Florida -- for approval to
acquire 100 percent of the voting shares of
First Bank of Indiantown, Indiantown,
Florida/ 1/ (9/11/86)

Atlanta Pickett County Bancshares, Inc., Byrdstown,
Tennessee -- for approval to acquire at least
80 percent of the voting shares of The
Pickett County Bank and Trust Company,
Byrdstown, Tennessee. 1/ (9/8/86)

Chicago The First State Bank of Thornton,
Iowa Employees' Stock Ownership and Trust,
Thornton, Iowa -- for approval to acquire 51
percent of Thornton Bancshares, Inc.,
Thornton, Iowa and thereby indirectly The
First State Bank of Thornton, Thornton, Iowa.
1/ (9/12/86)

Chicago G S B Corporation, George, Iowa -- for
approval to acquire 100 percent of the voting
shares of George State Bank, George, Iowa.
1/ (9/12/86)

Minneapolis Bismarck Bancshares, Inc., Bismarck,
North Dakota -- for approval to acquire 96.25
percent of the voting shares of Bismarck
State Bank, Bismarck, North Dakota. 1/
(9/12/86)

1/ Processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Minnesota Valley Financial Services, Inc., St. Paul, Minnesota -- for approval to acquire 100 percent of the voting shares of Courtland State Bank, Courtland, Minnesota. 1/ (9/12/86)
- San Francisco SPC Acquisition, Inc., Phoenix, Arizona -- for approval to acquire 100 percent of the voting shares of Arizona Bancwest Corporation, Phoenix, Arizona and indirectly The Arizona Bank, Phoenix, Arizona. (9/12/86)

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**To Expand a Bank Holding Company Pursuant to
Section 3(a) (3) of the Bank Holding Company
Act of 1956**

Approved

- Atlanta AmSouth Bancorporation, Birmingham, Alabama -- for approval to acquire 100 percent of the voting shares of AmSouth Bank of Walker County, Jasper, Alabama. 1/ (9/12/86)
- Richmond First Union Corporation, Charlotte, North Carolina -- for approval to acquire 100 percent of the voting shares of Bank of Waynesboro, Waynesboro, Georgia. 1/ (9/12/86)
- Chicago Firstbank of Illinois Co., Springfield, Illinois -- for approval to acquire 100 percent of the voting shares of Elliott Bancorp, Inc., Jacksonville, Illinois and indirectly Elliott State Bank, Jacksonville, Illinois; United Illinois Bancorporation, Inc., Fairview Heights, Illinois, United Illinois Bank of Collinsville, Collinsville, Illinois; Hamilton Bancgroup & Co., Sta. Louis, Missouri; United Illinois Bank of Dahlgren, Dahlgren, Illinois; Franklin Bancgroup & Co., St. Louis, Missouri and indirectly United Illinois Bank of Benton, Benton, Illinois; Kaskaskia Bancgroup & Co., St. Louis, Missouri, and indirectly United Illinois Bank of New Athens, New Athens, Illinois; Troy Bancgroup & Co., St. Louis, Missouri, and indirectly United Illinois Bank of Troy, Troy, Illinois; Union Bancgroup & Co., St. Louis, Missouri and United Illinois Bank of Cobden, Cobden, Illinois. 1/

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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San Francisco Security Pacific Corporation, Los Angeles, California -- for approval to acquire 100 percent of the voting shares of Arizona Bancwest Corporation, Phoenix, Arizona and indirectly The Arizona Bank, Phoenix, Arizona. (9/12/86)

**To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding
Company Act of 1956**

Returned

Kansas City J.R. Montgomery Bancorporation, Lawton, Oklahoma -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) 3/ (9/8/86)

Kansas City J.R. Montgomery Bancorporation, Lawton, Oklahoma -- to engage *de novo* (underwriting credit life and disability insurance on consumer loans) through Express Life Insurance Co., Lawton, Oklahoma. 3/ (9/8/86)

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Approved

Boston New Hampshire Savings Bank Corp., Concord, New Hampshire -- for approval to acquire 50 percent of the voting shares of Security Central Mortgage Corporation, Bradenton, Florida. 1/ (9/11/86)

Cleveland AmeriTrust Corporation, Cleveland, Ohio -- to acquire 51 percent of ATEK Check Printing Company, Brooklyn, Ohio and thereby engage in the printing and sale of checks and related documents that require MICR-encoded information for depository institutions. (9/8/86)

San Francisco Security Pacific Corporation, Los Angeles, California -- for approval to acquire Bancwest Life Insurance Company, Phoenix, Arizona; Bancwest Insurance Agency, Inc., Phoenix, Arizona; and Bancwest Financial Services Company, Phoenix, Arizona.

1/ Processed on behalf of the Board of Governors under delegated authority

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued**Permitted**

- Boston United Savers' Bancorp, Inc., Littleton, New Hampshire -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; a consumer finance company; a commercial finance company; a factor; engaging in full pay-out personal and real property leasing) through United Saver's Acceptance Corp., Hanover, New Hampshire. The activities would be conducted in New England and New York. 3/ (9/10/86)
- New York Community Bank System, Inc., DeWitt, New York -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through the acquisition of Community Financial Services, Inc., Waterloo, New York. 3/ (9/7/86)
- Cleveland Equimark Corporation, Pittsburgh, Pennsylvania -- to engage **de novo** (providing portfolio, investment advice to any person; providing financial advice to state and local governments; providing management consulting services to depository institutions) through its subsidiary, Equimanagement, Inc., Pittsburgh, Pennsylvania. 3/ (9/12/86)

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**Issued Intent Not to Disapprove Change
of Control Pursuant to Change in Bank
Control Act of 1978**

Approved

- Richmond Palmer National Bancorp, Washington, D.C. 1/ (9/11/86)
- Atlanta University State Bank Corporation, Tampa, Florida 1/ (9/8/86)
- Kansas City Alfalfa County Bancshares, Inc., Cherokee, Oklahoma. 1/ (9/12/86)
- Kansas City American Banc Corporation, Fremont, Nebraska. 1/ (9/8/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

**To Establish a Domestic Branch
Pursuant to Section 9 of the
Federal Reserve Act**

Received

- New York The Schenectady Trust Company, Schenectady, New York -- to open and occupy a branch office at Country Dollar Plaza, Guideboard Road, Town of Halfmoon, County of Saratoga, State of New York. 2/
- New York The Dutchess Bank & Trust Company, Poughkeepsie, New York -- to open and occupy a branch office at 34 Route 17K, Town of Newburgh, New York. 2/
- Cleveland Fifth Third Bank, Cincinnati, Ohio -- to relocate a branch from Breetwood Plaza, Winton Road, Cincinnati, Ohio, to Brentwood Banking Center, 8555 Winton Road, Cincinnati, Ohio. 2/
- Richmond The Bank of Tidewater, Virginia Beach, Virginia -- to establish a branch at the Giant Square Shopping Center, Independence Boulevard, Virginia Beach, Virginia. 2/
- Richmond First Virginia Bank, Falls Church, Virginia -- to establish a branch at 11242 Waples Mill Road, Fairfax, Virginia. 2/

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**To Become a Member of the Federal Reserve
System Pursuant to Section 9 of the
Federal Reserve Act**

Received

- Chicago Old Kent Bank - Southwest, Niles, Michigan. 2/
- San Francisco Bank of Verde Valley, Cottonwood, Arizona. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Received

Chicago Citizens Bank and Trust Company, Warren,
 Illinois -- to merge with The First National
 Bank of Stockton, Stockton, Illinois. 2/

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**Applications and Notifications for International
Investments and Other Actions Pursuant to
Sections 25 and 25(a) of the Federal Reserve
Act and Sections 4(c)(9), 4(c)(13) and
4(c)(14) of the Bank Holding Company Act
of 1956, as amended**

Received

New York Dresdner Bank A.G., Frankfurt, West Germany
 and Bayerische Hypotheken-und Wechsel-Bank
 A.G., Munich, West Germany -- request
 specific consent to acquire, indirectly
 through ABD Securities, New York, New York,
 all of the voting shares of Henderson
 Brothers Holdings, Inc., New York,
 New York. 2/

San Francisco Pacific National Financial Corporation,
 Vancouver, B.C., Canada -- to engage in full
 payout financial equipment leasing activities
 in Canada. 2/

San Francisco Southborough Holdings, Inc., Vancouver B.C.,
 Canada -- to engage in full payout financial
 equipment leasing activities in Canada. 2/

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**To Form a Bank Holding Company Purusant
to Section 3(a)(1) of the Bank Holding
Company Act of 1956**

Received

New York The Toyo Trust and Banking Company, Limited,
 Tokyo, Japan -- for approval to acquire 100
 percent of the voting shares of Toyo Trust
 Company of New York, New York, New York, a
 proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Richmond Carolina First Corporation, Greenville, South Carolina -- for approval to acquire 100 percent of the voting shares of Carolina First Bank, Greenville, South Carolina, a proposed new bank. 2/
- Atlanta UniSouth, Inc., Umatilla, Florida -- for approval to acquire 100 percent of the voting shares of Umatilla State Bank, Umatilla, Florida. 2/
- Chicago Crest Bancorp, Inc. Roberts, Illinois -- for approval to acquire 100 percent of the voting shares of Roberts State Bank, Roberts, Illinois. 2/
- Chicago First American Bankshares, Inc., Fort Atkinson, Wisconsin -- for approval to acquire 80 percent of the voting shares of First American Bank and Trust Co., Fort Atkinson, Wisconsin. 2/
- Chicago First Community Bankshares, Milton, Wisconsin -- for approval to acquire 100 percent of the voting shares of The Farmers Bank, Milton, Wisconsin. 2/
- Chicago Star Financial Group, Inc., Marion, Indiana -- for approval to acquire 100 percent of the voting shares of First National Bank of Madison County, Anderson, Indiana; Citizens National Bank of Whitley County, Anderson, Indiana; Security Bank, Elwood, Indiana; The Hamilton Bank, Hamilton, Indiana; Citizens National Bank of Grant County, Marion, Indiana; Central Bank and Trust, Muncie, Indiana; and Bank of Henry County, New Castle, Indiana. 2/
- Minneapolis Valley Holding Company, Ronan, Montana -- for approval to acquire 80 percent of the voting share of Valley Bank of Ronan, Ronan, Montana. 2/
- Dallas Fairfield Financial Corporation, Fairfield, Texas -- for approval to acquire 100 percent of the voting shares of First Fairfield Bankshares, Inc., Fairfield, Texas and indirectly acquire First National Bank, Fairfield, Texas. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

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To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956Received

Philadelphia Commerce Bancorp, Inc., Marlton, New Jersey
-- for approval to acquire 100 percent of the
voting shares of Commerce Bank/Pennsylvania,
N.A., Philadelphia, Pennsylvania. 2/

Cleveland Kentucky Bancorporation, Inc., Covington,
Kentucky -- for approval to acquire 100
percent of the voting shares of Marion
Bancshares, Inc., Lebanon, Kentucky and
indirectly acquire Marion National Bank,
Lebanon, Kentucky. 2/

Cleveland Montgomery Bancorporation, Inc., Sterling,
Kentucky -- for approval to acquire 100
percent of the voting shares of Farmers
Exchange Bank of Millersburg, Millersburg,
Kentucky. 2/

Richmond NCNB Corporation, Charlotte, North Carolina
-- for approval to acquire 100 percent of the
voting shares of The Prince William Bank,
Dumfries, Virginia, a proposed new bank. 2/

Atlanta Allied Bankshares, Inc., Thomson, Georgia --
for approval to acquire 95 percent of the
voting shares of Bank of Columbia County,
Harlem, Georgia. 2/

Atlanta First National Bancorp, Gainesville, Georgia
-- for approval to acquire 100 percent of the
voting shares of The Citizens Bank of Toccoa,
Toccoa, Georgia. 2/

Atlanta Florida National Banks of Florida, Inc.,
Jacksonville, Florida -- for approval to
acquire 97.78 percent of the voting shares of
Southern National Bank of Broward County,
Pompano Beach, Florida. 2/

Atlanta G.S.B. Investments, Inc., Gainesville,
Florida -- for approval to acquire 80 percent
of the voting shares of Keystone Securities,

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Inc., Keystone Heights, Florida and indirectly acquire Keystone State Bank, Keystone Heights, Florida. 2/
- Atlanta LCB Corporation, Fayetteville, Tennessee -- for approval to acquire 100 percent of the voting shares of First National Bank of Huntland, Huntland, Tennessee. 2/
- Atlanta SouthTrust Corporation, Birmingham, Alabama -- for approval to acquire 100 percent of the voting shares of Pike County Bank, Troy, Alabama. 2/
- Chicago Central Wisconsin Bankshares, Inc., Wausau, Wisconsin -- for approval to acquire at least 64.6 percent of the voting shares of Westby-Coon Valley State Bank, Westby, Wisconsin. 2/
- Chicago DuPage Financial Corporation, Naperville, Illinois -- for approval to acquire 100 percent of the voting shares of Allied Bancshares of Illinois, Inc., Joliet, Illinois and indirectly acquire East Joliet Bank, Joliet, Illinois. 2/
- Chicago Greatbanc, Inc., Itasca, Illinois -- (formerly Aurora Bancshares Corporation) for approval to acquire at least 50.5 percent of the voting shares of FNB Bancorp, Inc., Chicago Heights, Illinois and indirectly acquire First National Bank in Chicago Heights, Chicago Heights, Illinois. 2/
- Chicago Lane Financial, Inc., Northbrook, Illinois -- for approval to acquire 100 percent of the voting shares of Bank of Westmont, Westmont, Illinois. 2/
- St. Louis Central Bancompany, Jefferson City, Missouri -- for approval to acquire 100 percent of the voting shares of Bank of Lake of the Ozarks, Osage Beach, Missouri. 2/
- St. Louis Citizens Fidelity Corporation, Louisville, Kentucky -- for approval to acquire 100 percent of the voting shares of Mercer County National Bank of Harrodsburg, Harrodsburg, Kentucky. 2/

 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Minneapolis Bank Shares Incorporated, Minneapolis, Minnesota -- for approval to acquire 27.06 percent of the voting shares of First Brookdale State Bank, Brooklyn Center, Minnesota. 2/
- Minneapolis Dakota Company, Inc., Minneapolis, Minnesota -- for approval to acquire 96 percent of the voting shares of Security State Bank, Doland, South Dakota. 2/
- Kansas City First United Bancshares, Inc., Ord, Nebraska -- for approval to acquire at least 80 percent of the voting shares of Grant Bancshares, Inc., Grant, Nebraska and indirectly Farmers National Bank of Grant, Grant, Nebraska. 2/
- Kansas City Fourth Financial Corporation, Wichita, Kansas -- for approval to acquire 100 percent of the voting shares of First National Bank and Trust Company of Lenexa, Lenexa, Kansas. 2/
- Kansas City Sunwest Financial Services, Inc., Albuquerque, New Mexico -- for approval to acquire all of the assets and liabilities of Rio Grande Bancshares, Inc., Las Cruces, New Mexico, and indirectly First National Bank of Dona Ana County, Las Cruces, New Mexico, First National Bank of Chaves County, Roswell, New Mexico, and First State Bank of Silver City, Silver City, New Mexico. 2/
- San Francisco Puget Sound Bancorp, Tacoma, Washington -- for approval to acquire 100 percent of the voting shares of Gig Harbor National Bank, Gig Harbor, Washington, 2/

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**To Expand a Bank Holding Company Pursuant to
Section 3(a) (5) of the Bank Holding Company
Act of 1956**

Received

- Philadelphia Fidelcor, Inc., Philadelphia, Pennsylvania -- for approval to merge with Merchants Bancorp, Inc., Allentown, Pennsylvania and indirectly

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- acquire Merchants Bank, N.A., Allentown, Pennsylvania and Merchants Bank, North Wilkes-Barre, Pennsylvania. 2/
- Cleveland Banc One Corporation, Columbus, Ohio -- for approval to merge with First National Corporation, Bloomington, Indiana and indirectly acquire First National Bank of Bloomington, Bloomington, Indiana. 2/
- Richmond Peoples Bancorporation, Rocky Mount, North Carolina -- for approval to merge with Mid-South BancShares, Inc., Sanford, North Carolina and indirectly acquire Mid-South Bank and Trust Company, Sanford, North Carolina. 2/
- Chicago Franklin Capital Corporation, Morton Grove, Illinois -- for approval to merge with Burlington Capital Corporation, Wilmette, Illinois and indirectly acquire Affiliated Bank/Burlington, Burlington, Illinois. 2/
- Chicago ONB Corporation, Owensboro, Kentucky -- for approval to merge with Area Bancshares Corporation, Hopkinsville, Kentucky and indirectly acquire First City Bank and Trust Company, Hopkinsville, Kentucky. 2/
- Kansas City First United Bancshares, Inc., Ord, Nebraska -- for approval to merge with Mid-Nebraska Bancshares, Inc, Ord, Nebraska and Broken Bow Enterprises, Inc., Broken Bow, Nebraska and indirectly acquire Nebraska State Bank, Ord, Nebraska and Broken Bow State Bank, Broken Bow, Nebraska. 2/
- Dallas American Capital Corporation, Centerville, Texas -- for approval to merge with Fairfield Bancshares, Inc., Fairfield, Texas and indirectly acquire Fairfield State Bank, Fairfield, Texas. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

**To Expand a Bank Holding Company Pursuant to
Section 4(c) (8) of the Bank Holding Company
Act of 1956**

Received

Boston	American Bancorp, Inc., Hamden, Connecticut -- for approval to acquire Data Control Group, Inc., New Haven, Connecticut.
Boston	North American Bancorporation, Inc., Waterbury, Connecticut -- to continue to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through NorthAm Mortgage Company, Piqua, Ohio (9/10/86)
New York	Chemical New York Corporation, New York, New York -- to engage de novo (underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) through its subsidiary, Chemical Securities, Inc., New York, New York. (9/11/86)
New York	KeyCorp and Key Bancshares of New York, Inc., Albany, New York -- to expand the geographic area of Key Mortgage Funding, Inc., Albany, New York and to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company). (9/12/86)
New York	KeyCorp and Key Bancshares of New York, Inc., Albany, New York -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through Key Brokerage Company, Inc., Albany, New York. (9/11/86)
Philadelphia	Fidelcor, Inc., Philadelphia, Pennsylvania -- for approval to acquire Merchants Life Insurance Company, Phoenix, Arizona and thereby engage in reinsurance of credit life and disability health insurance on extensions of credit made by Merchants Bancorp, Inc., Allentown, Pennsylvania and its subsidiaries.

APPLICATIONS RECEIVED - Continued

- Richmond Potomac Bancorp, Inc., Keyser, West Virginia -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; a commercial finance company). The activities would be conducted in West Virginia, Maryland, Pennsylvania, and Ohio. (9/8/86)
- Atlanta Community Bankshares, Inc., Cornelia, Georgia -- to engage *de novo* (engaging in insurance agency activities in a town of less than 5,000 persons) through its subsidiary, Community Insurance Agency. The activity will be conducted in Cornelia, Clarkesville, Demorest and Commerce, Georgia. (9/9/86)
- Minneapolis Norwest Corporation, Minneapolis, Minnesota -- to engage *de novo* in the activities of a trust company of a fiduciary, agency or custodial nature through Norwest Financial Escrow System, California, Inc. The activity will be conducted in the state of California.
- Kansas City First United Bancshares, Inc., Ord, Nebraska -- for approval to acquire all the assets of Ord Insurance Agency, Ord, Nebraska and Wolbach Insurance Agency, Wolbach, Nebraska, and thereby engage in insurance agency activities in a town of less than 5,000 persons.
- Kansas City First United Bancshares, Inc., Ord, Nebraska -- for approval to acquire Grant Insurance Agency, Grant, Nebraska and thereby engage in insurance agency activities in a town of less than 5,000 persons.
- Dallas Claydesta Bancshares, Inc., Midland, Texas -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through the acquisition of Claydesta Mortgage & Management Corp., Midland, Texas. (9/12/86)

APPLICATIONS RECEIVED - Continued

San Francisco Mission Valley Bancorp, Pleasanton,
California -- to engage **de novo** (providing to
others financially related data processing
and data transmission services, facilities,
and data bases; or access to them).
(9/11/86)