

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1986, No. 36**

**Actions of the Board**

**Applications and Reports Received  
During the Week Ending September 6, 1986**

Consumer Advisory Council meetings will be held on October 8 and 9, 1986, in sessions open to the public, in the Board's Martin Building.

Boston	Newworld Bank for Savings, Boston, Massachusetts -- proposed acquisition of assets and assumption of liabilities of Lincoln Savings Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
New York	Summit Bancorporation, Summit, New Jersey -- extension to December 6, 1986 -- to acquire The Trust Company of Princeton, Princeton, New Jersey. 1/
Philadelphia	Comm. Bancorp, Inc., Forest City, Pennsylvania -- extension to December 27, 1986 -- to acquire and hold shares of First National Bank of Nicholson, Nicholson, Pennsylvania. 1/
Philadelphia	Guaranty Bancshares Corporation, Shamokin, Pennsylvania -- extension to December 11, 1986, to acquire The First National Bank of Nicholson, Nicholson, Pennsylvania. 1/
Cleveland	AmeriTrust Corporation, Cleveland, Ohio -- extension to September 30, 1986 -- for its subsidiary First Indiana Bancorp of Elkhart, Indiana, to acquire State Bank of Lima, Howe, Indiana. 1/
Richmond	National Bancshares, Inc., Blacksburg, Virginia -- extension to October 31, 1986, to acquire The National Bank of Blacksburg, Blacksburg, Virginia. 1/

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Richmond	FNB Interim National Bank, Salem, West Virginia -- proposed merger with First National Bank of Salem, Salem, West Virginia -- report to the Comptroller of the Currency on competitive factors. 1/
Richmond	The Riggs National Bank of Virginia, Merrifield, Virginia -- proposed merger with Guaranty Bank and Trust Company -- report to the Comptroller of the Currency on competitive factors. 1/
Richmond	The Business Bank, Vienna, Virginia -- extension to January 1, 1986, to withdraw from membership in the Federal Reserve System. 1/
Richmond	Liberty Bancshares, Inc., Montgomery, West Virginia -- extension to October 18, 1986, to acquire Montgomery National Bank, Montgomery, West Virginia. 1/
Atlanta	St. Bernard Bank and Trust Company, Arabi, Louisiana -- extension to March 4, 1987, to open a branch at the intersection of East Judge Perez Drive and Shell Beach Highway, Reggio, Louisiana. 1/
Atlanta	LBT Bancshares, Inc., Gretna, Louisiana -- extension to October 11, 1986, to acquire Investors Bank and Trust Company, Gretna, Louisiana. 1/
Chicago	Continental Illinois Bank of Deerfield, National Association, Deerfield, Illinois -- proposed merger with First National Bank of Deerfield -- report to the Comptroller of the Currency on competitive factors. 1/
Chicago	Continental Illinois Bank of Western Springs, National Association, Western Springs, Illinois -- proposed merger with The First National Bank at Western Springs -- report to the Comptroller of the Currency on competitive factors. 1/

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Chicago American Bank of Rock Island, Rock Island, Illinois -- proposed merger with New American Bank of Rock Island -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago Continental Illinois Bank -- South Suburban, Olympia Fields, Illinois -- proposed merger with First Suburban Bank of Olympia Fields -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

St. Louis Mercantile First County Bank, National Association, Bloomfield, Missouri -- proposed merger with Mercantile Bank of Marble Hill, Marble Hill, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

St. Louis Tyronza Bancshares, Inc., Tyronza, Arkansas -- extension to November 2, 1986, to acquire Tyronza Bank. 1/

Kansas City Citizens Bank & Trust Co., Chillicothe, Missouri -- proposed merger with Ludlow National Bank, Ludlow, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Kansas City United Banks of Colorado, Inc., Denver, Colorado -- extension to November 27, 1986, to engage in insurance agency activities, nationwide. 1/

Dallas McFarland Brothers Bank, Logan, New Mexico -- investment in bank premises. 1/

San Francisco Golden Gate Bank, San Francisco, California -- proposed merger with Interim GG Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued****To Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve Act****Approved**

Chicago Marine Bank of Springfield, Springfield,  
Illinois -- to establish a branch at Koke  
Mill Subdivision, Veterans Parkway &  
Greenbriar Road, Springfield, Illinois. 1/  
(9/2/86)

San Francisco First Interstate Bank of California  
Los Angeles, California -- to establish a  
branch in the vicinity of 1055 Wilshire  
Boulevard, City and County of Los Angeles,  
California. 1/ (8/29/86)

San Francisco First Interstate Bank of California,  
Los Angeles, California -- to establish a  
branch in the vicinity of 101 Ygnacio Valley  
Road, City of Walnut Creek, Country of Contra  
Costa, California. 1/ (8/29/86)

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**To Form a Bank Holding Company Pursuant  
to Section 3(a)(1) of the Bank Holding  
Company Act of 1956****Returned**

Chicago Avoca Financial Services, Inc., Council  
Bluffs, Iowa -- for approval to acquire at  
least 94 percent of the voting shares of  
Citizens Savings Bank, Avoca, Iowa. (9/9/86)

Chicago City Bancorp of Bloomington-Normal, Inc.,  
Bloomington, Illinois -- for approval to  
acquire 100 percent of the voting shares of  
State Bank of Saybrook, Saybrook, Illinois.  
(9/5/86)

Chicago First Community Bankshares, Chicago, Illinois  
-- for approval to acquire 100 percent of the  
voting shares of The Farmers Bank, Milton,  
Wisconsin. (9/3/86)

Chicago Western Iowa Cowsultants, Inc., Council  
Bluffs, Iowa -- for approval to acquire 94  
percent of the voting shares of Citizens  
Savings Bank, Avoca, Iowa. (9/9/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

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Approved

Chicago West Suburban Bancorp, Inc., Lombard, Illinois -- for approval to acquire 80 percent or more of the voting shares of West Suburban Bank, Lombard, Illinois; West Suburban Bank of Downers Grove/Lombard, Downers Grove, Illinois; West Suburban Bank of Darien, Darien, Illinois; and West Suburban Bank of Carol Stream/Stratford Square, Carol Stream, Illinois. 1/ (9/5/86)

St. Louis Cotton Exchange Bancshares, Inc., Kennett, Missouri -- for approval to acquire 100 percent of the voting shares of Cotton Exchange Bank, Kennett, Missouri. 1/ (9/2/86)

St. Louis Eminence Bankshares, Inc., Eminence, Missouri -- for approval to acquire 89.6 percent of the voting shares of Eminence Security Bank, Eminence, Missouri. 1/ (9/4/86)

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To Expand a Bank Holding Company Pursuant  
to Section 3(a) (3) of the Bank Holding  
Company Act of 1956

Approved

Philadelphia Meridian Bancorp, Inc., Reading, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The First National Bank of Pike County, Milford, Pennsylvania. 1/ (9/2/86)

Atlanta American Banks of Florida, Inc., Jacksonville, Florida -- for approval to acquire 100 percent of the voting shares of American National Bank of Clay County, Orange Park, Florida. 1/ (9/5/86)

Chicago Security Bancorp, Inc., Southgate, Michigan -- for approval to acquire 100 percent of the voting shares of Old Kent Bank of Almont, Almont, Michigan. 1/ (9/3/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

St. Louis      Old National Bancorp, Evansville, Indiana --  
for approval to acquire 100 percent of the  
voting shares of Clinton State Bank, Clinton,  
Indiana. 1/ (9/2/86)

Kansas City    Mabrey Insurance Agency, Inc., Okmulgee,  
Oklahoma -- for approval to acquire 100  
percent of the voting common shares of The  
Bank of Commerce, Wetumka, Oklahoma. 1/  
(9/5/86)

Dallas          Northway Bancshares, Inc., Richardson, Texas  
-- for approval to acquire 100 percent of the  
voting shares of Great Western National Bank  
of Lewisville, Lewisville, Texas. 1/  
(9/3/86)

Dallas          Texas Commerce Bancshares, Inc., Houston,  
Texas -- for approval to acquire 100 percent  
of the voting shares of Texas Commerce Bank,  
Newark, Delaware, a proposed new bank.  
(9/3/86)

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**To Expand a Bank Holding Company Pursuant to  
Section 4(c) (8) of the Bank Holding  
Company Act of 1956**

**Withdrawn**

Atlanta          SunTrust Banks, Inc., Atlanta, Georgia -- to  
engage de novo (discount securities brokerage  
activities including certain securities  
credit and incidental activities;  
underwriting and dealing in obligations of  
the United States, general obligations of  
states and political subdivisions, and other  
obligations in which state member banks are  
authorized to underwrite and deal) through  
its subsidiary, SunTrust Securities, Inc.,  
Atlanta, Georgia. 3/ (9/4/86)

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**Returned**

Chicago          Central Wisconsin Bankshares, Inc., Wausau,  
Wisconsin -- for approval to acquire First  
American Investment, Incorporated, Wausau,  
Wisconsin and thereby engage in securities  
brokerage activities. (9/3/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the  
Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- San Francisco New City Bancorp, Orange, California -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for other of the type made by a mortgage company; a commercial finance company) through New City Financial Services, Santa Ana, California. 3/ (6/12/86)
- San Francisco Viejo Bancorp, Mission Viejo, California -- to engage *de novo* (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through Viejo Escrow Corporation, Mission Viejo, California. 3/ (9/2/86)
- San Francisco Viejo Bancorp, Mission Viejo, California -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through Viejo Home Loan, Inc., Mission Viejo, California. 3/ (9/2/86)

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Approved

- Cleveland Mellon Bank, N.A., Pittsburgh, Pennsylvania -- to engage *de novo* in underwriting home mortgage redemption insurance on a nationwide basis through its wholly owned insurance subsidiaries, Mellon Life Insurance Company, Wilmington, Delaware, and Commonwealth National Life Insurance Company, Phoenix, Arizona. 1/ (9/4/86)
- Dallas MCorp, Dallas, Texas and MCorp Financial, Inc., Wilmington, Delaware -- to engage in data processing by acquiring 100 percent of ICOMP, Inc., Rock Island, Illinois. 1/ (9/3/86)
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of Texas Commerce Mortgage Company, Houston, Texas and thereby engage in the activity of originating, servicing and selling residential mortgages. (9/3/86)
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of Texas Commerce Capital Markets, Inc., Houston, Texas. (9/3/86)

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 3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

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Permitted

Boston	BankEast Corporation, Manchester, New Hampshire -- to engage <b>de novo</b> (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; and a commercial finance company) through an unnamed company. The activities would be conducted on a nationwide basis. 3/ (9/3/86)
New York	Bankers Trust New York Corporation, New York, New York -- to engage <b>de novo</b> (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through one or more subsidiaries. These activities would be conducted throughout the United States and in certain foreign countries. 3/ (9/4/86)
Chicago	Northern Trust Corporation, Chicago, Illinois -- to engage <b>de novo</b> (providing financial advice to state and local governments) through its subsidiary, Northern Capital Markets Corporation, Chicago, Illinois. The geographic scope will be the entire United States. 3/ (9/3/86)
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage <b>de novo</b> (advising a mortgage or real estate investment trust; advising a company registered under the Investment Company Act of 1940; providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies; providing financial advice to state and local governments) through the acquisition of Norwest Investment Advisors, Inc., Minneapolis, Minnesota. The activity will be conducted nationwide. 3/ (9/5/86)
Kansas City	Howells Investment Company, Howells, Nebraska -- to engage <b>de novo</b> (selling credit life, disability, or involuntary unemployment insurance). The geographic area to be served will be the town of Howells. 3/ (9/5/86)

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3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

San Francisco Wells Fargo and Company, San Francisco, California -- to expand through its subsidiary, Central Western Insurance Company, Phoenix, Arizona, its **de novo** activity (underwriting credit life insurance on consumer loans). 3/ (9/3/86)

Dallas Longview Financial Corporation, Longview, Texas -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of Longview Financial Services Company, Longview, Texas. 3/ (9/4/86)

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**Redemption of Shares**

Dallas Copperas Cove Bancshares, Inc., Copperas Cove, Texas. 1/ (9/4/86)

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**Issued Intent Not to Disapprove Change  
of Control Pursuant to Change in  
in Bank Control Act of 1978**

**Approved**

Atlanta Gulf South Bancshares, Inc., Gretna, Louisiana. 1/ (8/29/86)

Kansas City Bank of Southern Colorado, Pueblo West, Colorado. 1/ (9/3/86)

Kansas City Reeves Bancshares, Inc., Gould, Oklahoma. 1/ (9/5/86)

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- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**APPLICATIONS RECEIVED****To Establish a Domestic Branch  
Pursuant to Section 9  
of the Federal Reserve Act****Received**

Cleveland      The Dollar Savings and Trust Company,  
Youngstown, Ohio -- to establish a CBCT  
Branch at the H.P. Nemeny Food Stores, Inc.,  
7786 Depot Street, Rogers, Ohio. 2/

Richmond      Bank of Virginia, Richmond, Virginia -- to  
establish an electronic funds transfer  
facility at Webb Student Center Building, 49  
Elchorn Street, Norfolk, Virginia. 2/

Dallas      Application received for permission to  
establish and use a branch office from The  
Bank of Van Zandt, Canton, Texas,, Highway 19  
North, Canton, Texas. 2/

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**To Become a Member of the Federal  
Reserve System Pursuant to Section 9  
of the Federal Reserve Act****Received**

Richmond      Community Bank of Lunenburg, Kenbridge,  
Virginia. 2/

Atlanta      Gulf Bank of Dunedin, Dunedin, Florida. 2/

San Francisco      Heritage Bank, Mesa, Arizona (a proposed new  
bank). 2/

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act****Received**

Richmond      Community Bank of Lunenburg, Kenbridge,  
Virginia -- to merge with The Lunenburg  
County Bank, Kenbridge, Virginia. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

Kansas City      Mercantile Bank and Trust Company,  
 Kansas City, Missouri -- to merge with  
 Mercantile Regional Bank, Kansas City,  
 Missouri, Noland Road Mercantile Bank,  
 Independence, Missouri, and Mercantile  
 National Bank of Clay County, Kansas City,  
 Missouri. 2/

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**Applications and Notifications for International  
 Investments and Other Actions Pursuant to  
 Sections 25 and 25(a) of the Federal Reserve  
 Act and Sections 4(c) (9), 4(c) (13) and 4(c) (14) /  
 of the Bank Holding Company Act of  
 1956, as amended**

New York          Chase Manhattan Capital Markets  
 International, Newark, Delaware -- prior  
 notice of its intent to make an additional  
 investment in Chase Manhattan Securities,  
 London, England.

New York          Irving Bank Corporation, New York, New York  
 -- prior notice to establish a *de novo* export  
 trading company, Irving International Trade,  
 Inc., New York, New York.

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**To Form a Bank Holding Company Pursuant to  
 Section 3(a) (1) of the Bank Holding  
 Company Act of 1956**

**Received**

Boston            UnitedCorp, Bangor, Maine -- for approval to  
 acquire 80 percent of the voting shares of  
 United Bank, Bangor, Maine. 2/

New York          The Sumitomo Trust and Banking Co., Ltd.,  
 Osaka, Japan -- for approval to acquire 100  
 percent of the voting shares of The Sumitomo  
 Trust and Banking Co., USA, New York, NY, a  
 proposed new bank. 2/

Chicago           American National Corporation, Chicago,  
 Illinois -- for approval to acquire 100  
 percent of the voting shares of Bank of  
 Lansing, Lansing, Illinois. 2/

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 2/ Application subject to Community Reinvestment Act. The  
 Community Affairs Officer of the applicable Reserve Bank  
 may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Chicago First Petersburg Bancshares, Inc.,  
Petersburg, Illinois -- for approval to  
acquire 100 percent of the voting shares of  
The First National Bank of Petersburg,  
Petersburg, Illinois. 2/

Chicago Mid AmeriBancorp, Inc., Chicago, Illinois --  
for approval to acquire 42.64 percent of the  
voting shares of Mid-America National Bank of  
Chicago, Chicago, Illinois. 2/

Chicago Northeast Wisconsin Financial Services, Inc.,  
Sturgeon Bay, Wisconsin -- for approval to  
acquire 100 percent of the voting shares of  
First National Bank of Sturgeon Bay, Sturgeon  
Bay, Wisconsin. 2/

Kansas City TCM Company, Crete, Nebraska -- for approval  
to acquire 100 percent of the voting shares  
of City Bank and Trust Co., Crete, Nebraska.  
2/

Dallas CNB Bancshares, Inc., Whitehouse, Texas --  
for approval to acquire 100 percent of the  
voting shares of City National Bank,  
Whitehouse, Texas. 2/

San Francisco First Community Shares, Inc., Carmel,  
California -- for approval to acquire 100  
percent of the voting shares of Centennial  
Bank, Hayward, California. 2/

San Francisco Verde Valley Bancorp, Inc., Cottonwood,  
Arizona -- for approval to acquire 100  
percent of the voting shares of The Bank of  
Verde Valley, Cottonwood, Arizona, a proposed  
new bank. 2/

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**To Expand a Bank Holding Company Pursuant  
to Section 3(a)(3) of the Bank Holding  
Company Act of 1956**

**Received**

Cleveland First-Knox Banc Corp., Mount Vernon, Ohio --  
for approval to acquire 100 percent of the  
voting shares of The Farmers and Savings  
Bank, Loudonville, Ohio. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Atlanta	Community Group, Inc., Jasper, Tennessee -- for approval to acquire 100 percent of the voting shares of The First State Bank, Jacksboro, Tennessee. 2/
Atlanta	Jefferson Bancorp, Inc., Miami Beach, Florida -- for approval to acquire 100 percent of the voting shares of Jefferson National Bank, Boca Raton, Florida, a proposed new bank. 2/
Atlanta	Southeast Banking Corporation, Miami, Florida -- for approval to acquire 100 percent of the voting shares of The First National Bank of Palm Beach, Incorporated, Palm Beach, Florida. 2/
Atlanta	SouthTrust Corporation, Birmingham, Alabama -- for approval to acquire 100 percent of the voting shares of SouthTrust Bank of Decatur, Decatur, Alabama, a proposed new bank. 2/
Chicago	Algemene Bank Nederland, N.V., Amsterdam, NA; A.B.N.-Stichting, Amsterdam, The Netherlands; ABN Company, Inc., Chicago, Illinois; and LaSalle National Corporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Lisle Bancorporation, Lisle, Illinois and indirectly acquire Bank of Lisle, Lisle, Illinois. 2/
Chicago	Ambanc Financial Services, Inc., Beaver Dam, Wisconsin -- for approval to acquire 100 percent of the voting shares of Bank of Helenville, Helenville, Wisconsin. 2/
Chicago	First Chicago Corporation, and American National Corporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Bank of Lansing, Lansing, Illinois. 2/
Chicago	Magna Group, Inc., Belleville, Illinois -- for approval to acquire 100 percent of the voting shares of Bank of Cahokia, Cahokia, Illinois. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

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To Expand a Bank Holding Company Pursuant  
to Section 4(c) (8) of the Bank Holding  
Company Act of 1956

Received

Boston	BTB Corp, Boston, Massachusetts -- to engage <b>de novo</b> (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; and a commercial finance company). The activity would be conducted nationwide. (9/3/86)
New York	Bank of Scotland, Edinburgh, Scotland -- for approval to acquire IFA, Incorporated, Palatine, Illinois and thereby engage in leasing personal property of a commercial nature.
Cleveland	Mellon Bank Corporation, Pittsburg, Pennsylvania -- for approval to acquire Muller Data Corporation, New York, New York.
Richmond	Signet Banking Corporation, Richmond, Virginia -- to engage <b>de novo</b> (any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971) through its subsidiary, Bank of Virginia Insurance Agency, Inc., Richmond, Virginia. The activity would be conducted nationwide. (9/2/86)
Chicago	First Wisconsin Corporation, Milwaukee, Wisconsin -- to establish a <b>de novo</b> subsidiary, First Wisconsin Asset Management, Inc., Milwaukee, Wisconsin and to engage <b>de novo</b> (providing portfolio investment advice to any person). The geographic scope will be nationwide. (9/5/86)
Dallas	MCorp, Dallas, Texas MCorp Financial, Inc., Wilmington, Delaware -- for approval to acquire 100 percent of MBank Facilities Corp, Dallas, Texas.

**APPLICATIONS RECEIVED - Continued**

- San Francisco Frontier Group Incorporated, Buena Park, California -- to engage *de novo* (engaging in full pay-out personal property leasing) through FG Leasing, Inc, Buena Park, California. The activities will be conducted in the state of California (9/2/86)
- San Francisco Frontier Group Incorporated, Buena Park, California -- to engage *de novo* (providing portfolio investment advice to any person) through Frontier Services, Inc., Buena Park, California. The activity will be conducted in the state of California. (9/2/86)
- San Francisco LaJolla Bancorp, LaJolla, California -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) by moving LJ Mortgage Company, LaJolla, California to LaJolla Bancorp. (9/3/86)

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**Agreements Filed Pursuant to Section 8  
of the Securities Exchange Act of 1934**

The Banque Indosuez has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.