

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM**

**H.2, 1986, No. 30**

**Actions of the Board**

**Applications and Reports Received  
During the Week Ending July 26, 1986**

**ACTIONS OF THE BOARD**

Statement by Chairman Volcker before the Senate Committee on Banking, Housing, and Urban Affairs regarding the Federal Reserve's monetary policy objectives, July 23, 1986.

Federal Reserve issued for comment a proposal to allow the head offices of the Federal Reserve Banks of Minneapolis and Kansas City to continue a tiered-pricing structure for check collection services (Docket R-0532).

Director, BS&R Over-the-counter stocks -- revised list of OTC stocks subject to margin requirements, effective August 12, 1986. 1/

Boston

Bank of New England, N.A., Boston, Massachusetts -- proposed merger with Security National Bank, Lynn, Massachusetts -- report to the Comptroller of the Currency on competitive factors. 1/

New York

Manufacturers Hanover Trust Company, New York, New York -- investment in bank premises. 1/

New York

New Interchange State Bank, Saddle Brook, New Jersey -- proposed merger with Interchange State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## Actions of the Board - Continued

- New York            The North American Bank & Trust Company, Stratford, Connecticut -- proposed purchase of assets and assumption of liability to pay deposits in the Waterbury branch of CityTrust, Bridgeport, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond            Tazewell National Bank, Tazewell, Virginia -- proposed merger with TNB National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Richmond            Bank of Greer, Greer, South Carolina -- proposed merger with United Carolina Bank of South Carolina, Columbia, South Carolina -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond            First Citizens Bank and Trust Company of South Carolina, Columbia, South Carolina -- proposed purchase of assets and assumption of liabilities to pay deposits in the Lancaster branch of Security Federal Savings and Loan Association -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond            Washington National Holdings, N.V., Curacao, Netherlands Antilles; Colson, Inc., Wilmington, Delaware; and Washington Bancorporation, Washington, D.C. -- extension to October 30, 1986, to engage *de novo* in discount securities brokerage through Washington Brokerage Services, Inc. 1/
- Atlanta             First State Bancshares, Inc., Pensacola, Florida -- extension to September 24, 1986, to engage in data processing through First State Service Corporation. 1/
- Atlanta             The Citizens and Peoples National Bank of Pensacola, Pensacola, Florida -- proposed merger with Gulfside National Bank, Gulf Breeze, Florida -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## Actions of the Board - Continued

- Atlanta      Hernando Sun Bank and Trust Company,  
Hernando, Florida -- proposed merger with  
Sun Bank/Citrus County, N.A., Citrus, Florida  
-- report to the Federal Deposit Insurance  
Corporation on competitive factors. 1/
- Atlanta      First Railroad & Banking Company of Georgia,  
Augusta, Georgia -- extension to October 20,  
1986, to merge Bank of Waynesboro, Georgia,  
into Georgia Railroad Bank & Trust Company,  
Augusta, Georgia. 1/
- Atlanta      First Commercial Bancshares, Inc., Metairie,  
Louisiana -- extension to November 12, 1986,  
to acquire First National Bank of St. Bernard  
Parish, Arabi, Louisiana. 1/
- Atlanta      Spivey State Bank, Swainsboro, Georgia --  
proposed merger with Spivey Interim, Inc., --  
report to the Federal Deposit Insurance  
Corporation on competitive factors. 1/
- Atlanta      Bank of Wadley, Wadley, Georgia -- proposed  
merger with Interim Louisville Corporation,  
Louisville, Georgia -- report to the Federal  
Deposit Insurance Corporation on competitive  
factors. 1/
- Atlanta      Dadeland Bank, Miami, Florida -- investment  
in bank premises. 1/
- Chicago      Edgewood Bank, Greenfield, Wisconsin --  
proposed merger with EW Interim Bank, Hales  
Corners, Wisconsin -- report to the Federal  
Deposit Insurance Corporation on competitive  
factors. 1/
- Chicago      Clinton State Bank, Clinton, Indiana --  
proposed merger with ONB Merger Bank IV --  
report to the Federal Deposit Insurance  
Corporation on competitive factors. 1/
- Chicago      1st Community Bancorp, Inc., Sparta, Michigan  
-- extension to October 22, 1986, to acquire  
Sparta State Bank. 1/
- Chicago      The North Salem State Bancorporation, North  
Salem, Indiana -- extension to October 19,  
1986, to acquire The North Salem State Bank.  
1/

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## Actions of the Board - Continued

- Chicago First National Bancorp, Inc., Joliet, Illinois -- extension to October 16, 1986, to acquire the successor by merger to First National Bank of Joliet. 1/
- St. Louis CommerceAmerica Banking Company, Jeffersonville, Indiana -- investment in bank premises. 1/
- Minneapolis Houston State Holding, Inc., Houston, Minnesota -- extension to August 31, 1986, to acquire Houston State Bank. 1/
- Kansas City United Bank of Littleton, Littleton, Colorado -- proposed merger with United Bank SouthPark, National Association -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City First Wyoming Bank, N.A., Rawlins, Rawlins, Wyoming -- proposed merger with First Wyoming Bank - Hanna, Hanna, Wyoming -- report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City Nebraska National Corporation, Omaha, Nebraska -- extension to September 27, 1986, to commence mortgage lending and financial consulting services. 1/
- Dallas Promenade Bancshares, Inc., Richardson, Texas -- extension to September 30, 1986, to acquire Plano National Bank, Plano, Texas. 1/
- Dallas Commercial Interim Bank, N.A., San Antonio, Texas -- proposed merger with Commercial National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco The Mitsui Bank, Limited, Tokyo, Japan -- extension to October 27, 1986, to complete the formation of Mitsui Finance Trust Company of New York. 1/
- San Francisco Zions Utah Bancorporation, Salt Lake City, Utah -- extension to October 18, 1986, to engage *de novo* in securities brokerage through Zions Discount Brokerage, Inc. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**Actions of the Board - Continued**

San Francisco Wells Fargo & Company, San Francisco, California -- extension to July 31, 1987, on behalf of Wells Fargo Ag Credit to divest certain property. 1/

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**To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act**

**Returned**

San Francisco Heritage Bank, Mesa, Arizona (a proposed new bank) (7/21/86)

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**To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act**

**Approved**

Chicago Tri-County Bank, Brown City, Michigan -- to establish a branch at 4441 Main Street, Brown City, Michigan. 1/ (7/21/86)

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**To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act**

**Approved**

Philadelphia First Pennsylvania Bank, in or near to Wilmington, Delaware (a proposed new bank). 1/ (7/25/86)

Kansas City The Professional Bank of Colorado, Englewood, Colorado. 1/ (7/24/86)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**Actions of the Board - Continued****To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act****Approved**

- Chicago Security Savings Bank, Marshalltown, Iowa --  
to merge with The First National Bank of  
Prairie City, Prairie City, Iowa. 1/  
(7/24/86)
- Dallas Commercial Interim Bank, N.A., San Antonio,  
Texas -- to merge with Commercial National  
Bank, San Antonio, Texas. 1/ (7/24/86)

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**To Form a Bank Holding Company Pursuant  
to Section 3(a)(1) of the Bank Holding  
Company Act of 1956****Returned**

- Philadelphia Nicholson Voting Trust Agreement, Forest  
City, Pennsylvania -- for approval to  
acquire 53 percent of the voting shares of  
The First National Bank of Nicholson,  
Nicholson, Pennsylvania. 7/29/86
- Kansas City Caliendo Bank Corp, Inc., Wichita, Kansas --  
for approval to acquire 100 percent of the  
voting shares of Sedgwick State Bank,  
Sedgwick, Kansas. (7/22/86)
- Kansas City Capital National Bancshares, Inc., Oklahoma  
City, Oklahoma -- for approval to acquire  
100 percent of the voting shares of Capital  
National Bank, Oklahoma City, Oklahoma.  
(7/24/86)
- Kansas City Poudre Valley Bancorp, Inc., Bloomfield,  
Colorado -- for approval to acquire 99.38  
percent of the voting shares of Commerce  
Bank, Fort Collins, Colorado. (7/31/86)
- Dallas Goliad Bancshares, Inc., Goliad, Texas --  
for approval to acquire 100 percent of the  
voting shares of First National Bank of  
Goliad, Goliad, Texas. (7/28/86)
- San Francisco Heritage Bancorp, Inc., Mesa, Arizona -- for  
approval to acquire 100 percent of the voting  
shares of Heritage Bank, Mesa, Arizona, a  
proposed new bank. (7/21/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## Actions of the Board - Continued

Approved

Atlanta Peoples Exchange Bancshares, Inc., Beatrice, Alabama -- for approval to acquire 80 percent of the voting shares of People Exchange Bank of Monroe County, Beatrice, Alabama. 1/ (7/21/86)

Atlanta Villa Rica Bancorp, Inc., Villa Rica, Georgia -- for approval to acquire 100 percent of the voting shares of Bank of Villa Rica, Villa Rica, Georgia. 1/ (7/21/86)

Chicago Citizens Group, Inc., Toluca, Illinois -- for approval to acquire 100 percent of the voting shares of The Citizens National Bank of Toluca, Toluca, Illinois. 1/ (7/24/86)

Chicago St. Joseph Bancorp, Inc., Saint Joseph, Illinois -- for approval to acquire 100 percent of the voting shares of The State Bank of St. Joseph, Saint Joseph, Illinois. 1/ (7/21/86)

St. Louis M & M Holding Company, Marianna, Arkansas -- for approval to acquire at least 85.7 percent of the voting shares of Farmers and Merchants Bank, Marianna, Arkansas. 1/ (7/23/86)

St. Louis SBT Bancshares, Inc., Selmer, Tennessee -- for approval to acquire 100 percent of the voting shares of Selmer Bank and Trust Company, Selmer, Tennessee. 1/ (7/22/86)

Kansas City Security National Corporation, Omaha, Nebraska -- for approval to acquire at least 92.68 percent of the voting shares of Security National Bank of Omaha, Omaha, Nebraska. 1/ (7/22/86)

Dallas Benson Financial Corporation, San Antonio, Texas -- for approval to acquire 100 percent of the voting shares of Commercial National Bank, San Antonio, Texas. 1/ (7/25/86)

Dallas Gateway Bancshares, Inc., Dallas, Texas -- for approval to acquire 100 percent of the voting shares of Gateway National Bank, Dallas, Texas. 1/ (7/21/86)

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 1/ Application processed on behalf of the Board of  
 Governors under delegated authority.

**Actions of the Board - Continued**

Dallas                   Newell Bancshares, Inc., Wells, Texas -- for approval to acquire 100 percent of the voting shares of First State Bank, Wells, Texas. 1/ (7/24/86)

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**To Expand a Bank Holding Company Pursuant  
to Section 3(a) (3) of the Bank Holding Company  
Act of 1956**

**Returned**

Chicago                   State Financial Services Corporation, Hales Corners, Wisconsin -- for approval to acquire 66.67 percent of the voting shares of Edgewood Bank, Greenfield, Wisconsin. (7/21/86)

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**Approved**

Boston                   Hartford National Corporation, Hartford, Connecticut -- for approval to acquire 100 percent of the voting shares of First Bancorporation, Vineyard Haven, Massachusetts (formerly First/Martha's Vineyard Bancorporation, Vineyard Haven, Massachusetts) and indirectly First Bank, Chelmsford, Massachusetts. 1/ (7/25/86)

Philadelphia            First Pennsylvania Corporation, Philadelphia, Pennsylvania -- for approval to acquire 100 percent of the voting shares of First Pennsylvania Bank (Del.), Wilmington, Delaware, a proposed new bank. 1/ (7/25/86)

Cleveland               Ameritrust Corporation -- for approval to acquire 100 percent of the voting shares of American Ligonier Bancorp, Inc., and indirectly American State Bank, both of Ligonier, Indiana. 1/ (7/25/86)

Cleveland               Ameritrust Corporation, Cleveland, Ohio and First Indiana Bancorp, Elkhart, Indiana -- for approval to acquire 100 percent of the voting shares of First National Bank & Trust Company, Sturgis, Michigan. 1/ (7/25/86)

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1/ Application processed on behalf of the Board of Governors under delegated authority.



**Actions of the Board - Continued**

- Richmond            Signet Banking Corporation, Richmond, Virginia (formerly Bank of Virginia Company) -- for approval to acquire 100 percent of the voting shares of Security National Corporation, Washington, D.C., and indirectly Security National Bank, Washington, D.C. 1/ (7/25/86)
- Atlanta             Farmers & Merchants Corporation, Forest, Mississippi -- for approval to acquire at least 5 percent of the voting shares of First Mississippi National Corporation, Hattiesburg, Mississippi and indirectly First Mississippi National Bank, Hattiesburg, Mississippi. 1/ (7/23/86)
- Atlanta             Hibernia Corporation, New Orleans, Louisiana -- for approval to acquire 25 percent of the voting shares of South Louisiana Financial Corporation, Houma, Louisiana, and indirectly 100 percent of South Louisiana Bank, Houma, Louisiana. 1/ (7/21/86)
- Chicago             Republic Bancorp, Inc., Flint, Michigan -- for approval to acquire 66.67 percent of the voting shares of Bellaire State Bank, Bellaire, Michigan. 1/ (7/23/86)
- Kansas City         First Wyoming Bancorporation, Cheyenne, Wyoming -- for approval to acquire 100 percent of the voting shares of First Wyoming Bank-Sheridan, Sheridan, Wyoming. 1/ (7/18/86)
- Kansas City         Mountain Parks Financial Corporation, Minneapolis, Minnesota -- for approval to acquire 98 percent of the voting shares of Bank of Mountain Valley, N.A., Conifer, Colorado. 1/ (7/25/86)
- Kansas City         United Banks of Colorado, Inc., Denver, Colorado -- for approval to acquire 100 percent of the voting shares of American National Bank of Aurora, Aurora, Colorado. 1/ (7/22/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**Actions of the Board - Continued**

- Dallas Independent Community Financial Corporation, Dallas, Texas -- for approval to acquire at least 51 percent of the voting shares of Coppell Financial Corporation, Dallas, Texas, and indirectly Independent Bank-Coppell, N.A., Coppell, Texas. 1/ (7/21/86)
- Dallas Independent Community Financial Corporation, Dallas, Texas -- for approval to acquire 100 percent of the voting shares of Independent Bank, N.A., Dallas, Texas, a proposed new bank. 1/ (7/21/86)
- Dallas InterFirst Corporation, Dallas, Texas -- for approval to acquire 100 percent of the voting shares of InterFirst Bank Delaware, New Castle, Delaware, a proposed new bank. (7/21/86)

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**To Expand a Bank Holding Company Pursuant  
to Section 3(a) (5) of the Bank Holding  
Company Act of 1956**

Approved

- Atlanta Hibernia Corporation, New Orleans, Louisiana -- for approval to merge with South Louisiana Financial Corporation, Houma, Louisiana and indirectly acquire South Louisiana Bank, Houma, Louisiana. 1/ (7/21/86)

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**To Expand a Bank Holding Company Pursuant  
to Section 4(c) (8) of the Bank Holding  
Company Act of 1956**

Returned

- Kansas City 96 Ranchers, Inc., Gothenburg, Nebraska -- to acquire Gothenburg Insurance Agency, Inc., Gothenburg, Nebraska and thereby engage in general insurance activities in a community with a population not exceeding 5,000. (7/30/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## Actions of the Board - Continued

Approved

- Dallas Independent Bankers Financial Corporation, Dallas, Texas -- for approval to retain a joint venture with Mills & Allen International PLC, London, England. (7/24/86)
- San Francisco Rainier Bancorporation, Seattle, Washington -- to acquire 100 percent of the voting shares of Rainier Bank Oregon, A Federal Savings Bank, Portland, Oregon. (7/23/86)
- San Francisco Security Pacific Corporation, Los Angeles, California -- to engage through its wholly owned subsidiaries, Chartered Protective Life Insurance Company, San Diego, California; General Fidelity Life Insurance Company, San Diego, California; and Central Plains Insurance Company, San Diego, California in the underwriting and reinsuring of home mortgage redemption insurance. (7/24/86)

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Permitted

- Boston Bank of New England Corporation, Boston, Massachusetts -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; sales finance company) through CBT Factors Corporation, New York, New York. The activity would be conducted in New York. 3/ (7/23/86)
- New York Midland Bank PLC, London, England -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Midland-Montagu Municipal Securities, Inc., San Francisco, California. 3/ (7/21/86)

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 3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**Actions of the Board - Continued**

Richmond            One Valley Bancorp of West Virginia, Inc.,  
 Charleston, West Virginia -- to engage de  
**novo** (providing to others financially related  
 data processing and data transmission  
 services, facilities, and data bases; or  
 access to them) through its subsidiary,  
 Kanawha Valley Corporation, Charleston, West  
 Virginia. The activity will be conducted  
 nationwide. 3/ (7/26/86)

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**Redemption of Shares**

Approved

Boston            Broadway Capital Corp., Chelsea,  
 Massachusetts. 1/ (7/25/86)

Minneapolis      Whitehall Bancorporation, Inc., Billings,  
 Montana. 1/ (7/22/86)

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**Issued Intent Not to Disapprove Change  
of Control Pursuant to Change in Bank  
Control Act of 1978**

Approved

Atlanta            Firstbanc Holding Company, Inc., Robertsdale,  
 Alabama. 1/ (7/24/86)

St. Louis        Imboden Bancshares, Inc., Imboden, Arkansas.  
 1/ (7/21/86)

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- 1/ Application processed on behalf of the Board of Governors under delegated authority.
  - 3/ Notification processed by Reserve Bank on behalf o the Board of Governors under delegated authority.

**APPLICATIONS RECEIVED**

**To Establish a Domestic Branch  
Pursuant to Section 9 of the  
Federal Reserve Act**

**Received**

Philadelphia Central Bank, Claysburg, Pennsylvania -- to establish a Remote Service Facility at the Gee Bee Department Store, Park Hills Plaza, Plank Road and Orchard Avenue, Altoona, Pennsylvania. 2/

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**To Become a Member of the Federal Reserve  
System Pursuant to Section 9 of the  
Federal Reserve Act**

**Received**

Atlanta Professional Bank, North Miami Beach, Florida, (a proposed new bank). 2/

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act**

**Received**

Chicago Security Savings Bank, Marshalltown, Iowa -- to merge with The First National Bank of Prairie City, Prairie City, Iowa. 2/

Dallas Commercial Interim Bank, N.A., San Antonio, Texas -- to merge with Commercial National Bank, San Antonio, Texas. 2/

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**To Form a Bank Holding Company Pursuant to  
Section 3(a) (1) of the Bank Holding Company  
Act of 1956**

**Received**

Atlanta North Georgia Bancshares, Inc., Canton, Georgia -- for approval to acquire 100 percent of the voting shares of North Georgia Bank, Canton, Georgia which is currently operating as North Georgia Savings and Loan Association, Canton, Georgia. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Atlanta           Pickett County Bancshares, Inc., Byrdstown, Tennessee -- for approval to acquire 80 percent of the voting shares of The Pickett County Bank and Trust Company, Byrdstown, Tennessee. 2/

Chicago           Avoca Financial Services, Inc., Council Bluffs, Iowa -- for approval to acquire 94.583 percent of the voting shares of Citizens Savings Bank, Avoca, Iowa. 2/

Chicago           Lowden Bancshares, Inc., Lowden, Iowa -- for approval to acquire 93.3 percent of the voting shares of American Trust & Savings Bank, Lowden, Iowa. 2/

Chicago           Middletown Bancorp, Inc., Middletown, Illinois -- for approval to acquire 100 percent of the voting shares of Middletown State Bank, Middletown, Illinois. 2/

Chicago           Mount Vernon Bancorp, Mount Vernon, Iowa -- for approval to acquire at least 80 percent of the voting shares of Mount Vernon Bank and Trust Company, Mount Vernon, Iowa.

Chicago           Rush County National Corporation, Rushville, Indiana -- for approval to acquire 100 percent of the voting shares of The Rush County National Bank of Rushville, Rushville, Indiana. 2/

St. Louis         Cardinal Bancorp, Inc., Washington, Missouri -- for approval to acquire 100 percent of the voting shares of Citizens Bancgroup and Company, Maplewood, Missouri and indirectly acquire Citizens National Bank of Greater St. Louis, Maplewood, Missouri. 2/

St. Louis         Cotton Exchange Bancshares, Inc., Kennett, Missouri -- for approval to acquire 100 percent of the voting shares of Cotton Exchange Bank, Kennett, Missouri. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- St. Louis      Landmark Bancshares of Illinois, Inc., Clayton, Illinois -- for approval to acquire 100 percent of the voting shares of MidAmerica BancSystem, Inc., Fairview Heights, Illinois and indirectly acquire MidAmerica Bank and Trust Company of Alton, Alton, Illinois; MidAmerica Bank and Trust Company of Carbondale, Carbondale, Illinois; MidAmerica Bank and Trust Company of Edgemont, East St. Louis, Illinois; MidAmerica Bank and Trust Company of Fairview Heights, Fairview Heights, Illinois; MidAmerica Bank and Trust Company of St. Clair County, O'Fallon, Illinois; and MidAmerica Bank and Trust Company of Mascoutah, Mascoutah, Illinois. 2/
- St. Louis      North Arkansas Bancshares, Inc., Jonesboro, Arkansas -- for approval to acquire at least 94.6 percent of the voting shares of The Bank of Rector, Rector, Arkansas, and 100 percent of the voting shares of Searcy County Bank, Marshall, Arkansas. 2/
- Minneapolis    N.E. Montana Bancshares, Inc., Plentywood, Montana -- for approval to acquire 82.8 percent of the voting shares of Security State Bank, Plentywood, Montana. 2/
- Minneapolis    Northfield Bancshares, Inc., Northfield, Minnesota -- for approval to acquire 100 percent of the voting shares of First Bank, N.A., - Northfield, Northfield, Minnesota. 2/
- Minneapolis    Security State Bank Employee Stock Ownership Plan and Trust, Plentywood, Montana -- for approval to acquire 37.9 percent of the voting shares of N.E. Montana Bancshares, Inc., Plentywood, Montana, and indirectly Security State Bank, Plentywood, Montana. 2/
- Kansas City    Lawson Financial Corporation, Kansas City, Missouri -- for approval to acquire at least 97 percent of the voting shares of Lawson Bank, Lawson, Missouri. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Kansas City Sooner Southwest Bankshares, Inc., Bristow, Oklahoma -- for approval to acquire 80 percent of the voting shares of Hugo Bankshares, Inc., Hugo, Oklahoma and indirectly acquire Security First National Bank of Hugo, Hugo, Oklahoma and to acquire Community Bancorporation, Inc., Bristow, Oklahoma and indirectly acquire Community Bank, Bristow, Oklahoma. 2/
- Kansas City Valley Bancorp, Inc., Employees' Stock Ownership Plan and Trust, Brighton, Colorado -- for approval to acquire at least 61.8 percent of the voting shares of Lyons Bancorp, Inc., Lyons, Colorado, and indirectly Valley Bank of Lyons, Lyons, Colorado. 2/
- Dallas Arlington Bancshares, Inc., Arlington, Texas -- for approval to acquire 100 percent of the voting shares of South Arlington National Bank, Arlington, Texas, a proposed new bank. 2/
- Dallas Calvert Capital Corporation, Calvert, Texas -- for approval to acquire 100 percent of the voting shares of Citizens Bank and Trust, Calvert, Texas. 2/
- Dallas Crandall Bancshares, Inc., Crandall, Texas -- for approval to acquire 80 percent of the voting shares of First State Bank of Crandall, Crandall, Texas. 2/
- San Francisco American National Corporation, San Francisco, California -- for approval to acquire Foothill Bank, Mountain View, California. 2/
- San Francisco Pacific National Financial Corporation, Vancouver, B.C., Canada -- for approval to acquire Foothill Bank, Mountain View, California. 2/
- San Francisco Southborough Holdings, Inc., Vancouver, B.C., Canada -- for approval to acquire Foothill Bank, Mountain View, California. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



## APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant  
to Section 3(a) (3) of the Bank Holding  
Company Act of 1956Received

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| Boston   | First NH Banks, Inc., Manchester, NH<br>-- for approval to acquire 100 percent of the<br>voting shares of First NH Bank of Maine,<br>Portland, Maine, a <i>de novo</i> bank. 2/   |
| New York | First Jersey National Corporation, Jersey<br>City, New Jersey -- for approval to acquire<br>100 percent of the voting shares of First<br>National Bancorp in Fort Lee, Fort Lee, New<br>Jersey and indirectly acquire First National<br>Bank in Fort Lee, Fort Lee, New Jersey. |
| New York | The HongKong and Shanghai Banking<br>Corporation, Hong Kong -- for approval to<br>acquire substantially all of the assets of<br>Global Union Bank, New York, New York. 2/   |
| Atlanta  | American City Bancorp, Inc., Tullahoma,<br>Tennessee -- for approval to acquire 80<br>percent of the voting shares of Peoples<br>Bancorp, Inc., Manchester, Tennessee and<br>indirectly acquire Peoples Bank and Trust<br>Company, Manchester, Tennessee. 2/                    |
| Atlanta  | First Alabama Bancshares, Inc., Montgomery,<br>Alabama -- for approval to acquire 100<br>percent of the voting shares of Enterprise<br>Banking Company, Enterprise, Alabama. 2/   |
| Chicago  | Citizens Community Bankshares, Inc.,<br>Wittenberg, Wisconsin -- for approval to<br>acquire 99.8 percent of the voting shares of<br>Crandon National Bank, Crandon, Wisconsin.<br>2/  |
| Chicago  | First Midwest Corporation of Delaware,<br>Elmwood Park, Illinois -- for approval to<br>acquire 100 percent of the voting shares of<br>Illinois State Bancorp, Inc., Chicago,<br>Illinois, and indirectly Illinois State Bank<br>of Chicago, Chicago, Illinois. 2/               |

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- St. Louis Landmark Bancshares Corporation, Clayton, Missouri -- for approval to acquire 100 percent of the voting shares of MidAmerica BancSystem, Inc., Fairview Heights, Illinois and indirectly acquire MidAmerica Bank and Trust Company of Alton, Alton, Illinois; MidAmerica Bank and Trust Company of Carbondale, Carbondale, Illinois; MidAmerica Bank and Trust Company of Edgemont, East St. Louis, Illinois; MidAmerica Bank and Trust Company of Fairview Heights, Fairview Heights, Illinois; MidAmerica Bank and Trust Company of St. Clair County, O'Fallon, Illinois; and MidAmerica Bank and Trust Company of Mascoutah, Mascoutah, Illinois. 2/
- St. Louis Valley Bancshares, Inc., Valley Park, Missouri -- for approval to acquire at least 84 percent of the voting shares of Meramec State Bank, Sullivan, Missouri. 2/
- Kansas City First Wyoming Bancorporation, Cheyenne, Wyoming -- for approval to acquire 100 percent of the voting shares of First Wyoming Bank-Sheriden, Sheriden, Wyoming. 2/
- Kansas City Mountain Parks Financial Corp., Minneapolis, Minnesota -- for approval to acquire 98 percent of the voting shares of Bank of Mountain Valley, N.A., Conifer, Colorado. 2/
- Kansas City Robinson Bancshares, Inc., Robinson, Kansas -- for approval to acquire 91.80 percent of the voting shares of Morrill and Janes Bancshares, Inc., Hiawatha, Kansas and indirectly acquire Morrill and Janes Bank and Trust Company, Hiawatha, Kansas. 2/
- Dallas Amerigroup Financial Corporation, Houston, Texas -- for approval to acquire 100 percent of the voting shares of Ameriway Bank/Woodway, N.A., Houston, Texas. 2/

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 2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued****To Expand a Bank Holding Company Pursuant  
to Section 3(a) (5) of the Bank Holding  
Company Act of 1956****Received**

- New York            United Jersey Banks, Princeton, New Jersey  
-- to merge with Commercial Bancshares, Inc.,  
Jersey City, New Jersey and indirectly  
acquire First Bank of Colonia, Colonia;  
Edgewater National Bank, Englewood,  
Englewood Cliffs; Commercial Trust Company of  
New Jersey, Jersey City; First National Bank  
& Trust Company; Kearney, Kearney; Wood Ridge  
National Bank, Wood Ridge; Fidelity Bank &  
Trust Company of New Jersey, Pennsauken  
Township, and Lenape State Bank, West  
Deptford Township, all located in New Jersey.  
2/
- Chicago            Lincoln Financial Corporation, Fort Wayne,  
Indiana -- for approval to merge with Angola  
State Bancorp, Angola, Indiana and indirectly  
acquire Angola State Bank, Angola, Indiana.  
2/
- Kansas City        Valley Bancorp, Inc., Brighton, Colorado --  
for approval to merge with Lyons Bancorp,  
Inc., Lyons, Colorado and indirectly acquire  
Valley Bank of Lyons, Lyons, Colorado. 2/

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**To Expand a Bank Holding Company Pursuant  
to Section 4(c) (8) of the Bank Holding  
Company Act of 1956****Received**

- New York            United Jersey Banks, Princeton, New Jersey  
-- to engage through subsidiaries of  
Commercial Bancshares, Inc., in acquiring,  
making, and/or servicing loans for itself or  
for others of the type made by a mortgage  
company.
- Cleveland          Mellon Bank Corporation, Pittsburgh,  
Pennsylvania -- to engage *de novo* in  
Underwriting Home Mortgage Redemption  
Insurance.

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Richmond American Security Corporation, Washington, D.C. -- to engage **de novo** (discount securities brokerage activities including certain securities credit incidental activities) through its subsidiary, American Security Investment Services, Inc., Washington, D.C. The activity will be conducted in the Washington, D.C. Metropolitan Area which includes certain counties in Virginia and Maryland. (7/24/86)
- Atlanta Chattahoochee Financial Corporation, Marietta, Georgia -- to engage **de novo** (providing management consulting services to depository institutions) through Chattahoochee Services, Inc., Marietta, Georgia. (7/21/86)
- Atlanta Chattahoochee Financial Corporation, Marietta, Georgia -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through Chattahoochee Mortgage Corporation, Marietta, Georgia. (7/22/86)
- Atlanta North Georgia Bancshares, Inc., Canton, Georgia -- to engage in general insurance activities in a place with a population not exceeding 5,000 persons through the acquisition of N.G.B.S. Investments, Inc., Canton, Georgia.
- Chicago BancServe Group, Inc., Rockford, Illinois -- to engage **de novo** (selling credit life, disability, or involuntary unemployment insurance) through BancService Credit Life Insurance Company, Rockford, Illinois. (7/24/86)
- Chicago F&M Financial Services Corporation, Menomonee Falls, Wisconsin -- to establish a **de novo** subsidiary, F&M First Company, Inc., Menomonee Falls, Wisconsin, and to engage **de novo** (engaging in the activities of a trust company of fiduciary, agency, or custodial nature). (7/21/86)
- St. Louis Landmark Bancshares Corporation, Clayton, Missouri to acquire MidAmerica Trust Company, Fairview Heights, Illinois and thereby engage in providing full trust services to its customers and customers of the banking subsidiaries of MidAmerica Bancsystem, Inc.

## APPLICATIONS RECEIVED - Continued

- St. Louis      Landmark Bancshares of Illinois, Inc.,  
Clayton, Illinois -- to acquire MidAmerica  
Trust Company, Fairview Heights, Illinois and  
thereby engage in providing full trust  
services to its customers and customers of  
the banking subsidiaries of MidAmerica  
BancSystem, Inc.
- Kansas City    Clearwater Home State Bancshares, Inc.,  
Clearwater, Kansas -- to engage *de novo*  
(making, acquiring and/or servicing loans for  
itself or for others of the type made by a  
mortgage company; a consumer finance company;  
selling U.S. savings bonds; selling  
travelers' checks) through Home Financial  
Corp., Wichita, Kansas. The geographic area  
to be served will be Kansas and Oklahoma.  
(7/23/86)
- Kansas City    Security Holding, Inc., Denver, Colorado --  
to engage *de novo* (making, acquiring, and/or  
servicing loans for itself or for others of  
the type made by a mortgage company). The  
geographic area to be served will be the  
State of Colorado. (7/22/86)
- San Francisco    American National Corporation, San Francisco,  
California -- to engage *de novo* through  
American National Leasing Corporation, San  
Francisco, California, in full payout  
financial leasing.
- San Francisco    Bank America Corporation, San Francisco,  
California -- to engage *de novo*  
(underwriting and dealing in obligations of  
the United States, general obligations of  
states and political subdivisions, and other  
obligations in which state member banks are  
authorized to underwrite and deal) through  
the acquisition of Liberty Brokerage, Inc.,  
New York, New York. (7/22/86)
- San Francisco    Mission Valley Bancorp, Pleasanton,  
California -- to engage *de novo* (providing  
portfolio investment advice to any person).  
(7/23/86)

**APPLICATIONS RECEIVED - Continued**

- San Francisco Pacific National Financial Corporation, Vancouver, B.C., Canada -- to engage *de novo* through American National Leasing Corporation, San Francisco, California, in full payout financial leasing.
- San Francisco Southborough Holdings, Inc., Vancouver, B.C., Canada -- to engage *de novo* through American National Leasing Corporation, San Francisco, California, in full payout financial leasing.

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**Agreements Filed Pursuant to Section 8  
of the Securities Exchange Act of 1934**

The Nippon Credit Bank, Ltd. has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which related to the use of credit to finance transactions in securities.