

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1986, No. 28

Actions of the Board

**Applications and Reports Received
During the Week Ending July 12, 1986**

ACTIONS OF THE BOARD

Rates, discount, Board approved a reduction in the discount rate from 6-1/2 percent to 6 percent, effective July 11, 1986.

Federal Reserve Board has extended to August 11, 1986, the comment period regarding proposed amendments to Regulation D, to clarify that sales of assets by depository institutions, where the depository institutions retain conditional liability for the assets sold, are subject to reserve requirements (Docket R-0571).

- Boston** Bank of Boston Corporation, Boston, Massachusetts -- extension to September 7, 1986 -- to engage in discount brokerage through BancBoston Brokerage, Inc., and Colbanc Securities, Ltd. 1/
- Boston** BayBanks, Inc., Boston, Massachusetts -- extension to October 1, 1986 -- to engage in discount brokerage through BayBanks Brokerage Services, Inc. 1/
- Philadelphia** First Lehigh Bank, Walnutport, Pennsylvania -- proposed acquisition of assets and assumption of liability for the deposits of four branches of Germantown Savings Bank, Bala Cynwyd, Pennsylvania -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Cleveland** The CNB National Bank, Norwalk, Ohio -- proposed merger with The Citizens National Bank of Norwalk -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Cleveland National City Bank, Cleveland, Ohio -- proposed purchase of fourteen offices of The Broadview Savings & Loan Company, Independence, Ohio -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Cleveland BT Interim Bank, Uniontown, Pennsylvania -- proposed merger with Fayette Bank & Trust Company -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Cleveland BancOhio National Bank, Columbus, Ohio -- proposed merger with National City Bank, Marion, Marion, Ohio -- report to the Comptroller of the Currency on competitive factors. 1/
- Cleveland Wheeling National Bank, Wheeling, West Virginia -- proposed merger with Citizens Bank of Weirton, Weirton, West Virginia -- report to the Comptroller of the Currency on competitive factors. 1/
- Cleveland National City Bank, Akron, Akron, Ohio -- proposed purchase of three Akron area offices of The Broadview Savings & Loan Company, Independence, Ohio -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Cleveland The Third National Bank of Sandusky, Sandusky, Ohio -- proposed purchase of the Sandusky office of The Broadview Savings & Loan Company, Independence, Ohio -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond First Wachovia Corporation, Winston-Salem, North Carolina -- extension of time to September 8, 1986, to engage *de novo* in discount securities brokerage through First Wachovia Brokerage Service Corporation. 1/
- Richmond Clarksburg Community Bank, Clarksburg, West Virginia -- proposed merger with The Oak Mound Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond Liberty Bancshares, Inc., Montgomery, West Virginia -- extension to September 18, 1986, to acquire Montgomery National Bank. 1/
- Richmond Southern Bank and Trust Company, Mount Olive, North Carolina -- proposed merger with Tarheel Bank & Trust Co., Gatesville, North Carolina -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta United Southeastern Bancshares, Inc., Athens, Alabama -- extension to October 13, 1986, to acquire Athens-Limestone Bank. 1/
- Atlanta Citizens Bank and Trust of West Georgia, Carrollton, Georgia -- proposed merger with Carroll County Financial Corporation, Columbus; Georgia Insurance West Agency, Inc., Villa Rica; and West Georgia Bank of Tallapoosa, Tallapoosa, Georgia -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First Alabama Bank, Montgomery, Alabama -- proposed merger with Shelby State Bank, Pelham, Alabama -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Commerce National Corporation, Winter Park, Florida -- extension to October 2, 1986, to acquire Bank of Commerce.
- Chicago Monticello Corporation, Monticello, Wisconsin -- extension of time to September 28, 1986, to acquire Bank of Monticello. 1/
- Chicago Spring Valley City Bank, Spring Valley, Illinois -- proposed merger with Spring Valley Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Farmers & Merchants State Bank of Hale, Hale, Michigan -- proposed purchase of land, building and equipment, and converted deposits of Michigan Bank-Huron, East Tawas, Michigan -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago The First State Bank, Bourbon, Indiana -- extension to October 4, 1986, to establish a branch at 436 East Center Street. 1/
- St. Louis Medina Bancshares, Inc., Medina, Tennessee -- extension to October 13, 1986, to acquire Medina Banking Company. 1/
- St. Louis Brownstown CSB Bancorp, Brownstown, Indiana -- extension of time to September 15, 1986, to acquire Citizens State Bank. 1/
- St. Louis Chandler State Bank, Chandler, Indiana -- proposed merger with Chandler Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City The First National Bank of Salida, Salida, Colorado -- proposed purchase of assets and assumption of liabilities of The Thatcher Bank, F.S.B. (in organization) -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City Commerce Bank and Trust, Topeka, Kansas -- proposed purchase of assets and assumption of liabilities of Commerce Towne Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Central Bancshares, Inc., Houston, Texas -- extension to September 19, 1986, to acquire Central Technology, Inc. 1/
- Dallas Zapata Bancshares, Inc., Zapata, Texas -- extension to acquire Laredo Bankcorp, Inc., and Falcon National Bank, Laredo, Texas. 1/
- Dallas Laredo Bankcorp, Inc., Zapata, Texas -- extension to acquire Falcon National Bank, Laredo, Texas. 1/
- San Francisco Puget Sound Bancorp, Tacoma, Washington -- extension of time to divest certain properties. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco Lloyds Bank California, Los Angeles, California -- proposed merger with Sanwa Acquisition, Inc., San Francisco, California -- report to the Federal Deposit Insurance Corporation on competitive factors.

San Francisco First Interstate Bancorp, Los Angeles, California -- extension to October 17, 1986, to commence securities activities *de novo* through First Interstate Securities, Inc., (First Interstate Capital Markets, Inc.) 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Approved

New York Chase Manhattan Overseas Banking Corporation, Chase Manhattan Capital Markets International, and Chase Bank International, all located in Newark, Delaware; grants consent to amend Article THIRD of their respective Articles of Association to broaden the designation of their home office locations from Newark, Delaware (which is in New Castle County), to New Castle County, Delaware. (7/8/86)

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Returned

San Francisco The Bank of Verde Valley, Cottonwood, Arizona, (a proposed new bank). (7/8/86)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued**To Establish a Domestic Branch
Pursuant to Section 9 of the
Federal Reserve Act****Approved**

New York	United Counties Trust Company, Cranford, New Jersey -- to establish a branch at 170 Broad Street, Red Bank, New Jersey. 1/ (7/9/86)
Richmond	The Bank of Tidewater, Virginia Beach, Virginia -- to establish a branch at Providence Square Shopping Center, Providence Road, Virginia Beach, Virginia. 1/ (7/11/86)
Richmond	The Commercial Bank, Bel Air, Maryland -- to establish a branch in the Notchcliff Retirement Community, 11630 Glen Arm Road, Glen Arm, Maryland. 1/ (7/11/86)
Richmond	Hallmark Bank and Trust Company, Springfield, Virginia -- to establish a branch at 4115 Annandale Road, Annandale, Virginia. 1/ (7/11/86)

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**Issued Intent Not to Disapprove Change
of Control Pursuant to Change in
Bank Control Act of 1978****Approved**

Atlanta	First Rainsville Bancshares, Inc., Rainsville, Alabama. (7/7/86)
Atlanta	First City Bancorp, Inc., Gainesville, Georgia. (7/8/86)
Minneapolis	Towner County Financial Corporation, Cando, North Dakota. (7/10/86)
Minneapolis	Towner County Financial Corporation, Cando, North Dakota. (7/10/86)
Kansas City	Southwick Bancorp, Friend, Nebraska. (7/11/86)
Kansas City	UBT Bancorp, Inc., Bartlesville, Oklahoma. (7/11/86)

1/ Application processed on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas Citizens State Bank, Royse City, Texas.
 (7/8/86)

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**To Become a Member of the Federal Reserve
System Pursuant to Section 9 of the
Federal Reserve Act**

Approved

Richmond Community Bank of Powhatan, Powhatan,
 Virginia. 1/ (7/11/86)

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

Cleveland Ohio Citizens Bank, Toledo, Ohio -- to merge
 with The Citizens National Bank, Bryan, Ohio.
1/ (7/8/86)

Richmond Community Bank of Powhatan, Powhatan,
 Virginia -- to merge with Central Virginia
 Bank, Powhatan, Virginia. 1/ (7/11/86)

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**To Expand a Bank Holding Company Pursuant
to Section 3(a) (1) of the Bank Holding
Company Act of 1956**

Returned

Kansas City Limestone Bancshares, Inc., Sand Springs,
 Oklahoma -- for approval to acquire 100
 percent of the voting shares of Limestone
 National Bank, Sand Springs, Oklahoma.
 (7/22/86)

San Francisco Verde Valley Bancorp, Inc., Cottonwood,
 Arizona -- for approval to acquire 80
 percent of the voting shares of The Bank of
 Verde Valley, Cottonwood, Arizona, a proposed
 new bank. (7/8/86)

1/ Application processed on behalf of the Board of
Governors under delegated authority.

H.2, 1986 No. 28

ACTIONS OF THE BOARD - Continued

Approved

Richmond WFNB Bankshares, Inc., Kingstree, South Carolina -- for approval to acquire 100 percent of the voting shares of Williamsburg First National Bank, Kingstree, South Carolina. 1/ (7/8/86)

Atlanta Atrium Capital Corporation, Boca Raton, Florida -- for approval to acquire 100 percent of the voting shares of Landmark Bank of Palm Beach County, Boca Raton, Florida. 1/ (7/9/86)

Chicago FIRST SUBURBAN BANCORP CORPORATION, Maywood, Illinois -- for approval to acquire 100 percent of the voting shares of First Suburban National Bank, Maywood, Illinois. 1/ (7/10/86)

St. Louis Clin-Ark Bankshares, Inc., Clinton, Arkansas -- for approval to acquire at least 80 percent of the voting shares of First National Bank, Clinton, Arkansas. 1/ (7/9/86)

Kansas City Hooker National Bancshares, Inc., Hooker, Oklahoma -- for approval to acquire 100 percent of the voting shares of The First National Bank of Hooker, Hooker, Oklahoma. 1/ (7/8/86)

Kansas City Kosman, Inc., Scottsbluff, Nebraska -- for approval to acquire 32.08 percent of the voting shares of Scottsbluff National Corporation, Scottsbluff, Nebraska, and indirectly acquire Scottsbluff National Bank and Trust Company, Scottsbluff, Nebraska. (7/7/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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**To Expand a Bank Holding Company Pursuant
to Section 3(a) (3) of the Bank Holding
Company Act of 1956**

Returned

- Chicago P.T.C. Bancorp, Brookville, Indiana -- for approval to acquire 100 percent of the voting shares of Arlington Banc Corporation, Arlington, Indiana and indirectly acquire Arlington State Bank, Arlington, Indiana. (7/8/86)
- St. Louis Smith Associated Banking Corporation, Little Rock, Arkansas -- for approval to acquire at least 98 percent of the voting shares of Stephens Security Bank, Stephens, Arkansas. (7/10/86)

Approved

- Philadelphia Commonwealth Bancshares Corporation, Williamsport, Pennsylvania -- for approval to acquire an additional 14.96 percent of the voting shares of Heritage Financial Services Corporation, Lewistown, Pennsylvania, and indirectly Russell National Bank, Lewistown, Pennsylvania. 1/ (7/11/86)
- Richmond CB&T Financial Corp., Fairmont, West Virginia -- for approval to acquire 100 percent of the voting shares of The Oak Mound Bank, Clarksburg, West Virginia. 1/ (7/7/86)
- Atlanta Liberty BanCorporation, Longwood, Florida -- for approval to acquire 100 percent of the voting shares of Liberty National Bank of Orlando, Orlando, Florida, a proposed new bank. 1/ (7/8/86)
- Chicago First American Bank Corporation, Elk Grove Village, Illinois -- for approval to acquire 100 percent of the voting shares of Northern Illinois Bancorp, Inc., Joliet, Illinois and indirectly Louis Joliet Bank and Trust Company, Joliet, Illinois. 1/ (7/7/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 28

ACTIONS OF THE BOARD - Continued

- St. Louis Ozark Bankshares, Inc., Ozark, Arkansas --
for approval to acquire at least 80 percent
of the voting shares of Newco Corporation,
Jasper, Arkansas and indirectly Newton County
Bank, Jasper, Arkansas; Bankstock Two, Inc.,
Dardanelle, Arkansas and indirectly Arkansas
Valley Bank, Dardanelle, Arkansas. 1/
(7/11/86)
- St. Louis Stone City Bancshares, Inc., Bedford, Indiana
-- for approval to acquire at least 50
percent of the voting shares of First
National Bank of Paoli, Paoli, Indiana. 1/
(7/11/86)
- Minneapolis Caprice Corporation, Augusta, Wisconsin --
for approval to acquire 11.76 percent of the
voting shares of First State Bank of Rush
City, Rush City, Minnesota. 1/ (7/11/86)

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**To Expand a Bank Holding Company Pursuant
to Section 4(c) (8) of the Bank Holding
Company Act of 1956**

Returned

- Chicago BancServe Group, Inc., Rockford, Illinois --
to engage *de novo* (selling credit life,
disability, or involuntary unemployment
insurance) through BancServe Credit Life
Insurance Company, Rockford, Illinois. 3/
(7/3/86)
- Chicago First Illinois Corporation, Evanston,
Illinois -- to establish a *de novo*
subsidiary, First Illinois Mortgage
Corporation, Evanston, Illinois, and to
engage *de novo* (making, acquiring, and/or
servicing loans for itself or for others of
the type made by a mortgage company;
underwriting credit life insurance on
consumer loans). The geographic scope will
be the entire United States. 3/ (7/8/86)

- 1/ Application processed on behalf of the Board of
Governors under delegated authority.
- 3/ Notification processed by Reserve Bank on behalf of the
Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas Banc Hills Bancorp, Inc., Austin, Texas -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of Banc Hills Brokerage Corporation, Austin, Texas. 3/ (7/3/86)

Approved

Philadelphia Delaware National Bankshares Corp., Georgetown, Delaware -- for approval to acquire The Insurance Place, Inc., Bethany Beach, Delaware. 1/ (7/8/86)

San Francisco Metro Bancorp, Inc., Phoenix, Arizona -- for approval to acquire 100 percent of the voting shares of Mesa Mortgage Company, Phoenix, Arizona. 1/ (7/10/86)

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Permitted

Cleveland N.B.W.P., Inc., and Employee Stock Ownership Plan of N.B.W.P., Inc., Berlin, Pennsylvania -- to engage *de novo* (engaging in full pay-out personal and real property leasing) through its subsidiary N.B.W.P. Lease, Inc., Berlin, Pennsylvania. The activities will be conducted through offices located in Somerset and Fayette Counties in Pennsylvania. 3/ (7/9/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Richmond Bank of Virginia Company, Richmond, Virginia
--- to engage de novo (any insurance agency
activity engaged in by a bank holding company
or a subsidiary that was approved by the
Board prior to January 1, 1971) through its
subsidiary, UTB Agency, Inc., Baltimore,
Maryland. 3/ (6/11/86)

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Redemption of Shares

Minneapolis Towner County Financial Corporation, Cando,
North Dakota. 1/ (7/10/86)

Kansas City Southwick Bancorp, Friend, Nebraska. 1/
(7/11/86)

3/ Notification processed by Reserve Bank on behalf of the
Board of Governors under delegated authority.

APPLICATIONS RECEIVED

**To Establish a Domestic Branch
Pursuant to Section 9 of the
Federal Reserve Act**

Received

- Cleveland Chase Bank of Ohio, Columbus, Ohio -- to relocate a branch from 46 East Gay Street, Columbus, Ohio, 10 West Broad Street, Columbus, Ohio. 2/
- Cleveland The Commercial and Savings Bank, Millersburgh, Ohio -- to establish a branch to be located in Sugarcreek, Ohio. 2/
- Chicago Davenport Bank and Trust Company, Davenport, Iowa -- to establish an offsite electronic facility at County Market Grocery Store, Northpark, Mali, Davenport, Iowa. 2/
- San Francisco First Interstate Bank of California, Los Angeles, California -- to establish a branch office in the vicinity of 21800 Oxnard Street, Community of Woodland Hills, City of Los Angeles, California. 2/

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Received

- Chicago 1st Source Bank, South Bend, Indiana -- to merge with Community State Bank, North Liberty, Indiana.

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**To Expand a Bank Holding Company Pursuant
to Section 3(a)(1) of the Bank Holding
Company Act of 1956**

Received

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Boston Landmark Financial Corporation, Hartford, Connecticut -- for approval to acquire 100 percent of the voting shares of The Landmark Bank, Hartford, Connecticut. 2/

Philadelphia GNB Financial Services, Inc., Gratz, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The Gratz National Bank, Gratz, Pennsylvania. 2/

Philadelphia Penn Laurel Financial Corp., Curwensville, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Curwensville State Bank, Curwensville, Pennsylvania. 2/

Richmond Central Virginia Bankshares, Inc., Powhatan, Virginia -- for approval to acquire 100 percent of the voting shares of Central Virginia Bank, Powhatan, Virginia. 2/

Chicago Conrad Bancorporation, Conrad, Iowa -- for approval to acquire 100 percent of the voting shares of First State Bank, Conrad, Iowa. 2/

Chicago The First State Bank of Thornton, Iowa Employee's Stock Ownership Plan and Trust, Thornton, Iowa -- for approval to acquire 51 percent of the voting shares of Thornton Bancshares, Inc., Thornton, Iowa, and indirectly acquire The First State Bank of Thornton, Thornton, Iowa. 2/

Minneapolis Bismarck Bancshares, Inc., Bismarck, North Dakota -- for approval to acquire 96.25 percent of the voting shares of Bismarck State Bank, Bismarck, North Dakota. 2/

Kansas City Caliendo Bankcorp, Inc., Wichita, Kansas -- for approval to acquire 100 percent of the voting shares of Sedgwick State Bank, Sedgwick, Kansas. 2/

Kansas City Northland Bancshares, Inc., Kansas City, Missouri -- for approval to acquire 100 percent of the voting shares of First National Bank of Platte County, Kansas City, Missouri, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

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To Expand a Bank Holding Company Pursuant
to Section 3(a)(3) of the Bank Holding
Company Act of 1956

Received

Richmond	First Union Corporation, Charlotte, North Carolina -- for approval to acquire 100 percent of the voting shares of First Railroad and Banking Company of Georgia, Augusta, Georgia and indirectly acquire Georgia Railroad Bank and Trust Company, Augusta, Georgia; Savannah Bank and Trust Company of Savannah, Savannah, Georgia; First Georgia Bank, Atlanta, Georgia; The First National Bank of Columbus, Columbus, Georgia; Commercial Bank and Trust Company, Griffin, Georgia; The First National Bank of Valdosta, Valdosta, Valdosta, Georgia; National City Bank of Rome, Rome, Georgia; First National Bank of Newnan, Newnan, Georgia; The Bank of Dalton, Dalton, Georgia; Central Bank of Georgia, Macon, Georgia; First National Bank and Trust Company, Cidalia, Georgia; Bank of Screven County, Sylvania, Georgia; Commercial Bank, Waycross, Georgia; and Farmers and Merchants Bank, Pine Mountain, Georgia. 2/
Atlanta	Bank South Corporation, Atlanta, Georgia -- for approval to acquire 100 percent of the voting shares of The Citizens Bank of Tifton, Tifton, Georgia. 2/
Chicago	First Citizens Bancorp of Indiana, Anderson, Indiana -- for approval to acquire 100 percent of the voting shares of Alexandria Banking Company, Alexandria, Indiana. 2/
Chicago	Firstbank of Illinois Co., Springfield, Illinois -- for approval to acquire 100 percent of the voting shares of Elliot Bancorp, Inc., Jacksonville, Illinois and indirectly Elliot State Bank, Jacksonville, Illinois; United Illinois Bancorporation, Inc., Fairview Heights, Illinois and indirectly United Bank of Collinsville,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Collinsville, Illinois; Hamilton Bancgroup & Co., St. Louis, Missouri and indirectly United Illinois Bank, Gahlgreen, Illinois; Franklin Bancgroup & Co., St. Louis, Missouri and indirectly United Illinois Bank, Benton, Illinois; Kaskaskia Bancgroup & Co., St. Louis, Missouri and indirectly United Illinois Bank, New Athens, Illinois, Troy Bancgroup & Co., St. Louis, Missouri and indirectly United Illinois Bank, Troy, Illinois; Union Bancgroup & Co., St. Louis, Missouri and indirectly United Illinois Bank, Cobden, Illinois. 2/
- Chicago Security Bancorp, Inc., Southgate, Michigan -- for approval to acquire 100 percent of the voting shares of Old Kent Bank of Almont, Almont, Michigan. 2/
- St. Louis Old National Bancorp, Evansville, Indiana -- for approval to acquire 100 percent of the voting shares of Clinton State Bank, Clinton, Indiana. 2/
- Minneapolis Caprice Corporation, Augusta, Wisconsin -- for approval to acquire 11.76 percent of the voting shares of First State Bank of Rush City, Rush City, Minnesota. 2/

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**To Expand a Bank Holding Company Pursuant
to Section 3(a) (5) of the Bank Holding
Company Act of 1956**

Received

- Richmond First Railroad and Banking Company of Georgia, Augusta, Georgia -- for approval to merge with First Union Corporation of Georgia, Atlanta, Georgia and indirectly acquire First Union National Bank of Georgia, Clarkston, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

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**To Expand a Bank Holding Company Pursuant
to Section 4(c)(8) of the Bank Holding
Company Act of 1956**Received

- Boston BankEast Corporation, Manchester, New Hampshire -- to acquire Royal/Grimm & Davis, Inc., New York, New York, and thereby engage in retail discount securities brokerage services, related securities credit activities and certain incidental activities.
- New York Bankers Trust New York Corporation, New York, New York -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through one or more subsidiaries. These activities would be conducted throughout the United States and in certain foreign countries. (7/11/86)
- New York Banque Indosuez and Compagnie Financiere de Suez, both of Paris, France -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through a new, wholly-owned subsidiary, BI Systems, Inc. (7/8/86)
- New York Citicorp, New York, New York -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through any of its subsidiaries. The activities will be conducted in the Union of Soviet Socialist Republics. (7/10/86)
- New York Citicorp, New York, New York -- for approval to acquire, indirectly through its wholly-owned subsidiary, Citicorp Person-to-Person, Inc., the successor by supervisory conversion to National Permanent Bank, FSB, Washington, D.C. and thereby to

APPLICATIONS RECEIVED - Continued

engage in the activity of operating a savings and loan association. Applicant is also seeking to acquire indirectly National Permanent's wholly-owned service corporation subsidiaries.

- New York The Mitsubishi Trust and Banking Corporation, Tokyo, Japan -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company; engaging in full pay-out real property leasing) through MTBC Finance, Inc., New York, New York. The activities will be conducted throughout the United States. (7/11/86)
- Cleveland Ohio Bancorp, Youngstown, Ohio -- to engage **de novo** (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through Florida Trust Services of Ohio Bancorp, Naples, Florida. The geographic area to be served will be the State of Florida. (7/9/86)
- Richmond First Union Corporation, Charlotte, North Carolina -- to acquire Capitol Finance Group, Inc., Charlotte, North Carolina and thereby engage in making direct consumer loans to individuals and financing of insurance premiums, primarily on automobile liability and collision insurance through independent insurance agents, engaging in leasing activities, specializing in equipment leases in amounts of less than \$25,000; engaging in the purchasing of home improvement sales contracts, and also handling some conventional, VA and FHA home mortgage loans and brokering of real estate loans in amounts up to \$100,000; reinsuring credit related life, accident and health insurance which is sold in connection with extensions of credit by affiliates.
- Atlanta BancTenn Corp, Kingsport, Tennessee -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, BancTenn Mortgage Corp., Kingsport, Tennessee. (7/10/86)

APPLICATIONS RECEIVED - Continued

- St. Louis Union of Arkansas Corporation, Little Rock, Arkansas -- to engage **de novo** (making, acquiring, and/or servicing loans for itself or for others of the type made by a credit card company) through the formation of Delaware Consumer Bank to be known as Union Bank of Delaware, Newark, Delaware. (7/7/86)
- Kansas City First National of Nebraska, Inc., Omaha, Nebraska -- for approval to expand the activities of its subsidiary, First National Leasing, Inc., Omaha, Nebraska, to include making, acquiring, and/or servicing loans for itself or for others.
- Dallas Independent Bankers Financial Corporation, Dallas, Texas -- to retain a joint venture with Mills & Allen International PLC, London, England.
- San Francisco Lloyds Bank PLC, London, England and Lloyds First Western Corporation, Wilmington, Delaware -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company). (7/8.86)
- San Francisco Old National Bancorporation, Spokane, Washington -- to expand the geographic area served by Bancshares Mortgage Company, Spokane, Washington to now include the entire United States, and to continue to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company). (7/1/86)