

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1986, No. 25**

**Actions of the Board**

**Applications and Reports Received  
During the Week Ending June 21, 1986**

**ACTIONS OF THE BOARD**

Statement by Chairman Volcker before the House Committee on Foreign Affairs regarding the debt situation of the developing countries, June 18, 1986.

Statement by Governor Johnson before the Subcommittee on International Finance and Monetary Policy of the Senate Committee on Banking, Housing, and Urban Affairs regarding S. 1934, the bill to amend the Export Trading Company Act of 1982, June 17, 1986.

Announcement by the Federal Reserve Board that it is seeking nominations of qualified individuals for seven new appointments to its Consumer Advisory Council to serve three-year terms beginning in January 1987.

Boston

The Connecticut National Bank, Hartford, Connecticut -- proposed purchase of assets and assumption of liabilities of Jefferson Federal Savings and Loan Association, Meriden, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Boston

The New Haven Savings Bank, New Haven, Connecticut -- proposed purchase of assets and assumption of liabilities of the Milford and Middletown, Connecticut, offices of Jefferson Federal Savings and Loan Association, Meriden, Connecticut, from The Connecticut National Bank, Hartford, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors.

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

Boston            The Liberty Bank for Savings, Middletown, Connecticut -- proposed purchase of assets and assumption of liabilities of the Cromwell, Connecticut, office of Jefferson Federal Savings and Loan Association, Meriden, Connecticut, from The Connecticut National Bank, Hartford, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Boston            Home Bank and Trust Company, Meriden, Connecticut -- proposed purchase of assets and assumption of liabilities of the New Haven, Connecticut, office of Jefferson Federal Savings and Loan Association from The Connecticut National Bank, Hartford, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Boston            Colonial Bank, Waterbury, Connecticut -- proposed purchase of assets and assumption of liabilities of the Southington, Connecticut, office of Jefferson Federal Savings and Loan Association, Meriden, Connecticut, from The Connecticut National Bank, Hartford, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

New York          Manufacturers Hanover Trust Company, New York, New York -- investment in bank premises in connection with the establishment of a branch. 1/

New York          Manufacturers Hanover Trust Company, New York, New York -- investment in bank premises in connection with the relocation of a branch. 1/

New York          Gateway State Bank, Staten Island, New York -- investment in bank premises. 1/

New York          FNBC National Bank, Cortland, New York -- proposed merger with First National Bank of Cortland -- report to the Comptroller of the Currency on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

New York      Citytrust, Bridgeport, Connecticut -- proposed acquisition of assets and assumption of liabilities of the Wallingford, Connecticut, office of Jefferson Federal Savings and Loan Association, Meriden, Connecticut, from The Connecticut National Bank, Hartford, Connecticut -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

New York      The Merchants National Bank & Trust Company of Syracuse, Syracuse, New York -- proposed purchase of assets and assumption of liabilities of two branches of Skaneateles Savings Bank, Skaneateles, New York -- report to the Comptroller of the Currency on competitive factors. 1/

Cleveland      Banc One Corporation, Columbus, Ohio -- extension of time to September 2, 1986, within which to acquire HCL Leasing Corporation, Parsippany, New Jersey. 1/

Richmond      Sovran Financial Corporation, Norfolk, Virginia -- extension of time to September 23, 1986, within which to engage *de novo* in fiduciary and other activities through Sovran Investment Corporation, Richmond, Virginia. 1/

Richmond      Sovran Financial Corporation, Norfolk, Virginia -- extension of time to September 20, 1986, within which to engage in precious metals and other activities through Sovran Investment Corporation, Richmond, Virginia. 1/

Richmond      Boone National Bank of Madison, Madison, West Virginia -- proposed merger with Boone Interim National Bank -- report to the Comptroller of the Currency on competitive factors. 1/

Atlanta      National City Financial Group, Inc., Coral Springs, Florida -- extension of time to September 17, 1986, within which to acquire National City Bank. 1/

Atlanta      First State Bancshares, Inc., Pensacola, Florida -- extension of time to September 24, 1986, within which to engage in data processing through First State Service Corporation. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Atlanta	Third National Corporation, Nashville, Tennessee -- extension of time to September 16, 1986, within which to engage in securities brokerage through Securities, Inc., Chattanooga, Tennessee. 1/
Chicago	Bank of Sturgeon Bay, Sturgeon Bay, Wisconsin -- investment in bank premises. 1/
Chicago	First Bank and Trust Company of Illinois, Palatine, Illinois -- proposed merger with First Interim Bank of Illinois -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	Manteno State Bank, Manteno, Illinois -- proposed merger with Manteno State Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	The Waterloo Savings Bank, Waterloo, Iowa -- proposed merger with Hudson State Bank, Hudson, Iowa -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Chicago	PSB Bancorp, Francesville, Indiana -- extension of time to August 4, 1986, within which to acquire 80 percent of the shares of Peoples State Bank of Francesville. 1/
Chicago	North Shore Bancorp., Inc., Northbrook, Illinois -- extension of time to July 11, 1986, within which to acquire Bank of North Shore. 1/
Chicago	Bank of the North Shore, Northbrook, Illinois -- extension of time to July 11, 1986, within which to merge with B.N.S. Bank. 1/
Chicago	AmBank Financial Services, Inc., Rock Island, Illinois -- extension of time to September 30, 1986, within which to acquire American Bank of Rock Island. 1/
Chicago	Illini Community Bancorp, Inc., Springfield, Illinois -- extension of time to September 23, 1986, within which to acquire Sherman Banc Shares, Inc., Sherman, Illinois, and Sherman Community Bank. 1/

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Chicago ASB Bankcorp, Inc., Adrian, Michigan -- extension of time to September 17, 1986, within which to acquire the successor by merger to Adrian State Bank. 1/

Chicago B.N.S. Bank, Northbrook, Illinois -- extension of time to July 11, 1986, within which to become a member of the Federal Reserve System. 1/

St. Louis Bankcenter One, Ellisville, Missouri -- proposed merger with BankCenter One/St. Charles, St. Charles, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Kansas City First Kansas Bancshares, Inc., Hutchison, Kansas -- extension of time to September 30, 1986, within which to acquire The First National Bank of Hutchison. 1/

Dallas New Mills County State Bank, Goldthwaite, Texas -- proposed merger with Mills County State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas United Bancshares, Inc., Roseburg, Texas -- extension of time to acquire Associated Investors Life Ins. Co., Houston, Texas. 1/ Denied

San Francisco The Hibernia Bank, San Francisco, California -- proposed purchase and assumption of seven branches of Wells Fargo Bank, N.A., located in Eureka, Placerville, Salinas, Red Bluff, Redding Williams, and Yuba City, California -- report to the Comptroller of the Currency on competitive factors. 1/

San Francisco First Interstate Bancorp, Los Angeles, California -- extension of time to September 20, 1986, within which to commence corporate trust activities through First Interstate Trust Company of New York. 1/

San Francisco Arizona Bank, Phoenix, Arizona -- proposed acquisition of certain assets and assumption of liabilities of Arizona Commerce Bank, Sedona, Arizona -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

San Francisco Citibank (Utah), Salt Lake City, Utah -- proposed merger with Citicorp Person-to-Person Financial Center of Utah, and Citicorp Person-to-Person Financial Center -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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**To Establish a Domestic Branch  
Pursuant to Section 9 of the  
Federal Reserve Act**

Approved

New York Gateway State Bank, Staten Island, New York -- to establish an offsite walk-up facility at 1200 Forest Avenue, Staten Island, New York. 1/ (6/18/86)

New York Manufacturers Hanover Trust Company, New York, New York - to establish a branch office at 535 Broad Hollow Road, Melville, New York. 1/ (6/17/86)

Richmond First Virginia Bank of Tidewater, Norfolk, Virginia -- to establish a branch at 2141 General Booth Boulevard, Virginia Beach, Virginia. 1/ (6/20/86)

Richmond Heritage Bank and Trust, Norfolk, Virginia -- to establish a branch at 1450 South Military Highway, Chesapeake, Virginia. 1/ (6/20/86)

Richmond Citizens Trust Bank, Atlanta, Georgia -- to establish a branch at 699 Ponce De Leon Avenue, Atlanta, Georgia, to be known as the Kroger in Store #295. 1/ (6/17/86)

Chicago First of America Bank - Central, Lansing, Michigan -- to install an off-premise automated teller machine at Capital City Airport, Capital City Blvd., Lansing, Michigan. 1/ (6/16/86)

Chicago Midwest Commerce Banking Company, Elkhart, Indiana -- to establish a branch at 100 East Wayne Street, South Bend, Indiana. 1/ (6/16/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

Kansas City      Gateway Bank & Trust Company, Lincoln,  
Nebraska -- to establish a branch at  
Sixty-First and O Streets in Lincoln,  
Nebraska. 1/ (6/20/86)

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**To Become a Member of the Federal  
Reserve System Pursuant to Section 9  
of the Federal Reserve Act**

**Approved**

Chicago            New First Union Bank and Trust Company,  
Medaryville, Indiana. 1/ (6/19/86)

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act**

**Approved**

Chicago            New First Union Bank and Trust Company,  
Medaryville, Indiana -- to merge with First  
Union Bank and Trust Company, Winamac,  
Indiana. 1/ (6/19/86)

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**Applications and Notifications for International  
Investments and Other Actions Pursuant to Sections  
25 and 25(a) of the Federal Reserve Act and  
Sections 4(c)(9), 4(c)(13) and 4(c)(14) of  
the Bank Holding Company Act of 1956, as amended**

**Approved**

New York           Morgan Guaranty International Finance  
Corporation, New York, New York -- grants  
consent to continue to hold the shares of its  
wholly-owned subsidiary, Morgan & Cie S.A.,  
Paris, France, after Morgan & Cie S.A.  
engages in futures commission merchant  
activities on the French financial futures  
market, known as MATIF (Marche a Terme  
d'Instruments Financiers).

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

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To Form a Bank Holding Company Pursuant to  
Section 3(a) (1) of the Bank Holding Company  
Act of 1956

Returned

Atlanta Midcontinental Holding Corporation, Atlanta,  
Georgia -- for approval to acquire 100  
percent of the voting shares of Richland  
Banking Company, Richland, Georgia.  
(6/27/86)

Approved

Boston Marble Financial Corporation, Rutland,  
Vermont -- for approval to acquire 100  
percent of the voting shares of Marble Bank,  
Rutland, Vermont. 1/ (6/16/86)

Philadelphia Penn Rock Financial Services Corporation,  
Blue Ball, Pennsylvania -- for approval to  
acquire 100 percent of the voting shares of  
Blue Ball National Bank, Blue Ball,  
Pennsylvania, a proposed new bank. 1/  
(6/17/86)

Atlanta First National Bancshares of Wetumpka, Inc.,  
Wetumpka, Alabama -- for approval to acquire  
100 percent of the voting shares of The First  
National Bank of Wetumpka, Wetumpka, Alabama.  
1/ (6/18/86)

Atlanta Genala Banc, Inc., Geneva, Alabama -- for  
approval to acquire 80 percent of the voting  
shares of The Citizens Bank, Geneva, Alabama.  
1/ (6/17/86)

St. Louis Lakes Capital Corp., Water Valley,  
Mississippi -- for approval to acquire at  
least 80 percent of the voting shares of Bank  
of Water Valley, Water Valley, Mississippi.  
1/ (6/17/86)

Dallas First Borger Bancshares, Inc., Lubbock, Texas  
-- for approval to acquire 100 percent of the  
voting shares of First National Bank of  
Borger, Borger, Texas, a proposed new bank.  
1/ (6/19/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.



## ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant  
to Section 3(a)(3) of the Bank Holding  
Company Act of 1956

Returned

Dallas Northway Bancshares, Inc., Richardson, Texas  
-- for approval to acquire 100 percent of the  
voting shares of Great Western National Bank  
of Lewisville, Lewisville, Texas, a proposed  
new bank. (6/18/86)

Approved

Chicago LaFarge Bancorp, Inc., LaFarge, Wisconsin --  
for approval to acquire 100 percent of the  
voting shares of Bank of Alma, Alma,  
Wisconsin. 1/ (6/20/86)

Chicago St. Joseph Bancorporation, Inc., South Bend,  
Indiana -- for approval to acquire 100  
percent of the voting shares of the successor  
by merger to First Union Bank and Trust  
Company, Winamac, Indiana. 1/ (6/19/86)

St. Louis Banterra Corp., Eldorado, Illinois -- for  
approval to acquire 100 percent of the voting  
shares of Norris City State Bank, Norris  
City, Illinois. 1/ (6/20/86)

Dallas Denver City Bancshares, Inc., Lubbock, Texas  
-- for approval to acquire 17.3 percent of  
the voting shares of First Borger Bancshares,  
Inc., Lubbock, Texas and indirectly First  
National Bank of Borger, Borger, Texas, a  
proposed new bank. 1/ (6/19/86)

Dallas ExTraCo Bankshares, Inc., Temple, Texas --  
for approval to acquire 100 percent of the  
voting shares of Texana Bank, N.A., Waco,  
Texas. 1/ (6/19/86)

Dallas First Lubbock Bancshares, Inc., Lubbock,  
Texas -- for approval to acquire 24.9  
percent of the voting shares of First Borger  
Bancshares, Inc., Lubbock, Texas and  
indirectly First National Bank of Borger,  
Borger, Texas, a proposed new bank. 1/  
(6/19/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

Dallas Permian Financial Corporation, Crane, Texas -- to acquire 17.3 percent of the voting shares of First Borger Bancshares, Inc., Lubbock, Texas and indirectly First National Bank of Borger, Borger, Texas, a proposed new bank 1/ (6/19/86)

Dallas West Texas Bancorporation, Inc., Post, Texas for approval to acquire 17.3 percent of the voting shares of First Borger Bancshares, Inc., Lubbock, Texas and indirectly First National Bank of Borger, Borger, Texas, a proposed new bank. (6/19/86)

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**To Expand a Bank Holding Company Pursuant to  
Section 3(a) (5) of the Bank Holding  
Company Act of 1956**

**Returned**

St. Louis Dawson Springs Bancorp, Inc., Dawson Springs, Kentucky -- for approval to merge with Kentucky State Bancorp, Inc., Scottsville, Kentucky and indirectly acquire Kentucky State Bank of Scottsville, Scottsville, Kentucky.

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**To Expand a Bank Holding Company Pursuant to  
Section 4(c) (8) of the Bank Holding Company  
Act of 1956**

**Returned**

Chicago BancServe Group, Inc., Rockford, Illinois -- to engage de novo (selling credit life, disability, or involuntary unemployment insurance) through BancServe Credit Life Insurance Company, Rockford, Illinois. (6/16/86)

**Approved**

New York U.S. Trust Corporation, New York, New York -- for approval to acquire 95 percent of the voting shares of Advanced Information Management, Inc., Boston, Massachusetts, and thereby to engage in certain nonbanking activities. 1/ (6/18/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Richmond Bank of Virginia Company, Richmond, Virginia  
 -- to acquire substantially all of the assets  
 of Dacor Finance, Inc., Jackson, Mississippi.  
 1/ (6/18/86)

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Permitted

New York Chase Manhattan Corporation and Chase  
 Manhattan National Corporation, New York,  
 New York, and Chase Manhattan National  
 Holding Corporation, Newark, Delaware, to  
 engage *de novo* (underwriting credit life and  
 disability insurance on consumer loans)  
 through its subsidiary, Western Hemisphere  
 Life Insurance Company. These activities  
 will be conducted in the following states:  
 Arizona, California, Colorado, Connecticut,  
 Florida, Georgia, Maryland, Minnesota,  
 Oklahoma, Texas, Utah, Massachusetts,  
 Illinois, New Jersey, Pennsylvania, Indiana,  
 Louisiana, Missouri, North Carolina, Oregon,  
 Tennessee, Virginia and Washington. 3/  
 (6/17/86)

Philadelphia Meridian Bancorp, Inc., Reading, Pennsylvania  
 -- to engage *de novo* (making, acquiring  
 and/or servicing loans for itself or for  
 others of the type made by a commercial  
 finance company). The activities will be  
 conducted throughout the United States. 3/  
 (6/16/86)

Chicago First of America Corporation, Kalamazoo,  
 Michigan -- to expand the geographic scope  
 of its activity (underwriting credit life  
 insurance on consumer loans) to include  
 Illinois, Indiana, Ohio, and Wisconsin. The  
 activity is conducted through its subsidiary,  
 First of America Insurance Company, Phoenix,  
 Arizona. 3/ (6/19/86)

St. Louis First Corporation, Henderson, Kentucky -- to  
 engage *de novo* (selling credit life,  
 disability, or involuntary unemployment  
 insurance) through its subsidiary,  
 Peoples Security Finance Co., Inc.,  
 Madisonville, Kentucky. 3/ (6/18/86)

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 1/ Application processed on behalf of the Board of  
 Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the  
 Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

San Francisco Peoples Ban Corporation, Seattle, Washington  
-- to engage **de novo** (discount securities  
brokerage activities including certain  
securities credit and incidental activities)  
through Peoples Discount Brokerage Company,  
Seattle, Washington. 3/ (6/19/86)

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**Applications to the Board of Governors of the  
Federal Reserve System for Prior Approval of an  
Acquisition Pursuant to Section 5(b) of the  
Bank Service Corporation Act as Amended**

**Approved**

Atlanta Trust Company Bank, Atlanta, Georgia -- for  
approval to acquire 25.3 percent of the  
voting common and nonvoting preferred stock  
of SunTrust Service Corporation, Orlando,  
Florida. 1/ (6/18/86)

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**Redemption of Shares**

Atlanta Peoples Bancorp, Inc., Manchester, Tennessee.  
1/ (6/20/86)

Kansas City Kersey Bancorp, Inc., Kersey, Colorado. 1/  
(6/20/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the  
Board of Governors under delegated authority.

**ACTIONS RECEIVED****To Establish a Domestic Branch  
Pursuant to Section 9  
of the Federal Reserve Act****Received**

Chicago First Union Bank and Trust Company, Winamac,  
Indiana -- to establish a branch at Cass  
Plaza U.S. 24 East, Logansport, Indiana. 2/

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**To Become a Member of the Federal  
Reserve System Pursuant to Section 9  
of the Federal Reserve Act****Received**

Atlanta Merchants & Southern Bank of Clay County,  
Keystone Heights, Florida, a proposed new  
bank. 2/

San Francisco The Bank of Verde Valley, Cottonwood,  
Arizona, a proposed new bank. 2/

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act****Received**

Dallas New Mills County State Bank, Goldthwaite,  
Texas -- to merge with Mills County State  
Bank, Goldthwaite, Texas. 2/

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**Applications and Notifications for International  
Investments and Other Actions Pursuant to  
Sections 25 and 25(a) of the Federal Reserve  
Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14)  
of the Bank Holding Company Act of 1956, as amended****Received**

New York Citicorp, New York, New York -- notification  
of intent to make an additional investment in  
Citicorp Scrimgeour Vickers Securities  
Limited, London, England. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve  
Bank may be contacted as to the length of the comment  
period.

**ACTIONS RECEIVED - Continued**

New York            Citibank Overseas Investment Corporation,  
Wilmington, Delaware -- notification of its  
intent to make investment in Corporacion  
Mundial de Servicios, S.A. de C.V., Mexico  
City, Mexico. 2/

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**To Expand a Bank Holding Company Pursuant  
to Section 3(a)(1) of the Bank Holding  
Company Act of 1956**

**Received**

Boston            Coastal Bancorp, Portland, Maine -- for  
approval to acquire 100 percent of the voting  
shares of Coastal Savings Bank, Portland,  
Maine, a proposed new bank. 2/

Boston            DS Bancor, Inc., Derby, Connecticut -- for  
approval to acquire 100 percent of the voting  
shares of The Derby Savings Bank, Derby,  
Connecticut. 2/

Boston            Excel Bancorp, Inc., Quincy, Massachusetts  
-- for approval to acquire 100 percent of the  
voting shares of Quincy Savings Bank, Quincy,  
Massachusetts. 2/

Cleveland        First Sidney Banc Corp., Sidney, Ohio -- for  
approval to acquire 100 percent of the voting  
shares of The First National Bank, Sidney,  
Ohio. 2/

Dallas            First Borger Bancshares, Inc., Lubbock, Texas  
-- for approval to acquire 100 percent of the  
voting shares of First National Bank of  
Borger, Borger, Texas, a proposed new bank.  
2/ (6/19/86)

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve  
Bank may be contacted as to the length of the comment  
period.

## ACTIONS RECEIVED - Continued

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**To Expand a Bank Holding Company Pursuant  
to Section 3(a) (3) of the Bank Holding Company  
Act of 1956**

**Received**

Boston	The One Bancorp, Portland, Maine -- for approval to acquire 100 percent of the voting shares of The Bank of Hartford, Inc., S.A., Hartford, Connecticut, a proposed new bank. 2/
Cleveland	First Security Corporation of Kentucky, Lexington, Kentucky -- for approval to acquire 100 percent of the voting shares of State Financial Bancshares, Inc., Richmond, Kentucky and indirectly acquire State Bank and Trust Company of Richmond, Richmond, Kentucky. 2/
Chicago	First of America Bank Corporation, Kalamazoo, Michigan -- for approval to acquire 100 percent of the voting shares of New Century Bank Corporation, Bay City, Michigan and indirectly acquire New Century Bank, Frankenmuth, Michigan; New Century Bank-Metro West, Howell, Michigan; New Century Bank-Lapeer, N.A., Lapeer, Michigan; New Century Bank-Mount Pleasant, Mount Pleasant, Michigan, New Century Bank-Ausable, Oscoda, Michigan; New Century Bank-West Branch, West Branch, Michigan; New Century Bank-Thumb, Bad Axe, Michigan; and New Century Bank-Bay City, N.A., Bay City. 2/
Chicago	LaFarge Bancorp, Inc., LaFarge, Wisconsin -- for approval to acquire 100 percent of the voting shares of Bank of Alma, Alma, Wisconsin. 2/
Dallas	Denver City Bancshares, Inc., Lubbock, Texas -- for approval to acquire 17.3 percent of the voting shares of First Borger Bancshares, Inc., Lubbock, Texas and indirectly First National Bank of Borger, Borger, Texas, a proposed new bank. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**ACTIONS RECEIVED - Continued**

Dallas First Lubbock Bancshares, Inc., Lubbock, Texas -- to acquire 24.9 percent of the voting shares of First Borger Bancshares, Inc., Lubbock, Texas and indirectly First National Bank of Borger, Borger, Texas. a proposed new bank. 2/

Dallas Permain Financial Corporation, Crane, Texas -- for approval to acquire 17.3 percent of the voting shares of First Borger Bancshares, Inc., Lubbock, Texas and indirectly First National Bank of Borger, Borger, Texas, a proposed new bank.

Dallas West Texas Bancorporation, Inc., Post, Texas -- for approval to acquire 17.3 percent of the voting shares of First Borger Bancshares, Inc., Lubbock, Texas and indirectly First National Bank of Borger, Borger, Texas, a proposed new bank.

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**To Expand a Bank Holding Company Pursuant  
to Section 3(a) (5) of the Bank Holding  
Company Act of 1956**

**Received**

Cleveland First Security Affiliates, Inc., Lexington, Kentucky (formerly Danville Bancorp, Inc.) -- for approval to merge with State Financial Bancshares, Inc., Richmond, Kentucky and indirectly acquire State Bank and Trust Company of Richmond, Richmond, Kentucky. 2/

Chicago Wabanc, Inc., Wabash, Indiana and Wabash Valley Bancorporation, Inc., Peru, Indiana -- to merge into American Financial Corporation, Peru, Indiana. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



## ACTIONS RECEIVED - Continued

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To Expand a Bank Holding Company Pursuant to  
Section 4(c) (8) of the Bank Holding  
Company Act of 1956

Received

Boston	Excel Bancorp, Inc., Quincy, Massachusetts -- to engage <i>de novo</i> through its subsidiary, Mutual Advisory Corporation, Braintree, Massachusetts, in providing data processing and transmission services.
New York	Bayerische Vereinsbank, Munich, Germany -- to engage <i>de novo</i> (advising a company registered under the Investment Company Act of 1940; providing portfolio investment advice to any person through its subsidiary AE Capital Management, Inc. (6/17/86)
New York	Midland Bank PLC, London, England -- to engage <i>de novo</i> (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Midland-Montagu Municipal Securities, Inc., San Francisco, California. (6/16/86)
Philadelphia	Southern Jersey Bancorp, Bridgeton, New Jersey -- to engage <i>de novo</i> (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) (6/17/86)
Cleveland	Mellon Bank Corporation, Pittsburgh, Pennsylvania -- to engage <i>de novo</i> (engaging in community development activities) through its subsidiary, Mellon Bank Community Development Corporation, Pittsburgh, Pennsylvania. The activity will be conducted in the States of Pennsylvania, Maryland and Delaware. (6/16/86)

**ACTIONS RECEIVED - Continued**

Chicago	NBD Bancorp, Inc., Detroit, Michigan -- for approval to acquire through its wholly-owned subsidiary, NBD Mortgage Company, Heartwell Mortgage Corporation, Grand Rapids, Michigan.
Kansas City	Commercial Landmark Corporation, Muskogee, Oklahoma -- to engage <i>de novo</i> (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through Landmark Service Company, Muskogee, Oklahoma. (6/18/86)
Kansas City	Financial Shares, Inc., Morland, Kansas -- to engage <i>de novo</i> (engaging in insurance agency activities in a town of less than 5,000 persons) through Bank Insurance Agency, Inc., Morland, Kansas. (6/19/86)
Kansas City	First State Bancshares, Inc., Scottsbluff, Nebraska -- to engage <i>de novo</i> (engaging in insurance agency activities if the bank holding company has \$50 million or less in total consolidated assets) through a newly formed corporation, First State Insurance, Inc., Scottsbluff, Nebraska. The activity will be conducted on a nationwide basis. (6/16/86)
Kansas City	Greater Metro Bank Holding Company, Aurora, Colorado -- to engage <i>de novo</i> (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company; performing real estate appraisals through Aurora National Mortgage Company, Aurora, Colorado. These activities will be conducted on a nationwide basis. (6/17/86)
Dallas	Metropolitan Bancshares, Inc., Dallas, Texas -- to engage <i>de novo</i> (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them). (6/19/86)
Dallas	Metropolitan Bancshares, Inc., Dallas, Texas -- to engage <i>de novo</i> (making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company). (6/19/86)