

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1986, No. 24

Actions of the Board

Applications and Reports Received
During the Week Ending June 14, 1986

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Volcker before the Subcommittee on Commerce, Consumer & Monetary Affairs of the House Committee on Government Operations concerning the basic approach toward banking and bank holding company legislation and regulation, June 11, 1986.

Federal Reserve Board adopted amendments to its Regulation J, Check Collection and Transfers of Funds, concerning the reduction and reallocation of check float and the collection of foreign checks as well as some technical changes, effective January 1, 1987, and in addition, modified its automated clearing house (ACH) procedures, effective April 1, 1987. A standard holiday schedule for Reserve Banks was adopted effective January 1, 1987.

Philadelphia	Comm Bancorp, Inc., Forest City, Pennsylvania -- extension of time to September 27, 1986, within which to acquire 23.9 percent of The First National Bank of Nicholson, Nicholson, Pennsylvania. 1/
Cleveland	FNBG National Bank, Garrett, Pennsylvania, -- proposed merger with The First National Bank of Garrett -- report to the Comptroller of the Currency on competitive factors. 1/
Cleveland	The First National Bank of Pandora, Pandora, Ohio -- proposed merger Pandora, Interim, National Association -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond First Virginia Bank - South Central, Amherst, Virginia -- extension of time to May 27, 1987, within which to establish a branch at the intersection of U. S. Route 501 and State Route 24, Rustburg, Virginia. 1/
- Richmond Peoples Bank & Trust Company, Rocky Mount, North Carolina -- proposed acquisition of assets and assumption of liabilities of the Atlantic Savings & Loan Association, Incorporated, Wilson, North Carolina -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta NCNB National Bank of Florida, Tampa, Florida -- proposed merger with Pan American Bank, N.A., Miami, Florida -- report to the Comptroller fo the Currency on competitive factors. 1/
- Atlanta Florida Commercial Banks, Inc., Miami, Florida -- extension of time to September 27, 1986. within which Hugh F.Culverhouse, Sr., may acquire additional shares.
- Atlanta United Pinellas Corporation, St. Petersburg, Florida -- extension of time to September 22, 1986, within which to merge with Pinellas Bancshares Corporation. 1/
- Atlanta N K B, Inc., North Miami Beach, Florida -- extension of time to September 12, 1986, within which to acquire Skylake State Bank. 1/
- Atlanta Boca Bank, Boca Raton, Florida -- extension of time to September 14, 1986, within which to merge with Boca Interim Bank. 1/
- Chicago First National Interim Bank of Angola, Angola, Indiana -- proposed merger with First National Bank of Angola -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago CNB National Association, Downers Grove, Illinois -- proposed merger with Citizens National Bank of Downers Grove -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Shelby County Bancorp, Inc., Shelbyville, Illinois -- extension of time to September 4, 1986, within which to acquire the successor by merger to Shelby County State Bank. 1/
- Kansas City Citywide Bank of Denver, Denver, Colorado -- proposed acquisition of assets and assumption of liabilities of the Montbello Branch of Empire Savings Building and Loan Association -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City R & C Bancorp, Inc., Oklahoma City, Oklahoma -- extension of time to September 4, 1986, within which to acquire Rockwell Bank, N.A., and Choctaw Bancorp, Inc., Choctaw, Oklahoma. 1/
- Dallas Valley-Hi National Bank of San Antonio, San Antonio, Texas -- proposed merger with New Valley-Hi National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Interim Peoples State Bank, Caldwell, Texas -- proposed merger with Peoples National Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California -- extension of time to June 4, 1986, within which to establish a branch office near the intersection of Highway 10 and Haven Avenue, Ontario, California. 1/
- San Francisco Security Pacific Corporation, Los Angeles, California -- extension of time within which to divest certain properties. 1/
- San Francisco Wells Fargo & Company, San Francisco, California -- extension of time to September 16, 1986, within which to issue payments instruments. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

Approved

Richmond Central Fidelity Bank, Richmond, Virginia --
to establish a branch at 2129 General Booth
Boulevard, Virginia Beach, Virginia. 1/
(6/12/86)

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**To Become a Member of the Federal
Reserve System Pursuant to
Section 9 of the Federal
Reserve Act**

Approved

Chicago Bank of Elmwood, Racine, Wisconsin. 1/
(6/11/86)

Kansas City Lafayette First Industrial Bank, Lafayette,
Colorado. 1/ (6/13/86)

Dallas Bank of Livingston, Livingston, Texas, a
proposed new bank. 1/ (6/12/86)

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**To Expand a Bank Holding Company Pursuant
to Section 3(a)(1) of the Bank
Holding Company Act of 1956**

Returned

Cleveland Greenup Bankshares, Inc., Greenup, Kentucky
-- for approval to acquire 100 percent of the
voting shares of The Greenup County Bank,
Greenup, Kentucky. (6/24/86)

Atlanta Peoples Exchange Bancshares, Inc., Beatrice,
Alabama -- for approval to acquire 80 percent
of the voting shares of Peoples Exchange Bank
of Monroe County, Beatrice, Alabama.
(2/25/86)

Kansas City Northland Bancshares, Inc., Kansas City,

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

Missouri -- for approval to acquire 100 percent of the voting shares of First National Bank of Platte County, Kansas City, Missouri, a proposed new bank. (6/12/86)

San Francisco Verde Valley Bancorp, Inc., Cottonwood, Arizona -- for approval to acquire 80 percent of the voting shares of The Bank of Verde Valley, Cottonwood, Arizona, a proposed new bank. (5/22/86)

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Approved

Richmond National Bankshares, Inc., Blacksburg, Virginia -- for approval to acquire 100 percent of the voting shares of The National Bank of Blacksburg, Blacksburg, Virginia. 1/ (6/13/86)

Atlanta Cumberland Bancshares, Inc., Hartsville, Tennessee -- for approval to acquire 80 percent of the voting shares of Citizens Bank, Hartsville, Tennessee. 1/ (6/13/86)

Atlanta First State Bancshares of Blakely, Inc., Blakely, Georgia -- for approval to acquire 100 percent of the voting shares of First State Bank of Blakely, Blakely, Georgia. 1/ (6/11/86)

Atlanta IBT Bancshares, Inc., Gretna, Louisiana -- for approval to acquire 100 percent of the voting shares of Investors Bank and Trust Company, Gretna, Louisiana. 1/ (6/11/86)

St. Louis Omni Bancorp, Inc., Effingham, Illinois -- for approval to acquire 100 percent of the voting shares of the successor by merger to Crossroads Bank, Effingham, Illinois. 1/ (6/9/86)

Minneapolis Graham Shares of Waverly, Inc., Waverly, Minnesota -- for approval to acquire 100 percent of the voting shares of Citizens State Bank of Waverly, Waverly, Minnesota. 1/ (6/9/86)

Minneapolis Marquette County Financial Corporation,

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Negaunee, Michigan -- for approval to acquire 100 percent of the voting shares of The First National Bank of Negaunee, Negaunee, Michigan. 1/ (6/11/86)
- Kansas City American Commerce Bancshares, Inc., Omaha, Nebraska -- for prior approval to acquire at least 80 percent of the common and preferred shares of Financial Group Humboldt, Inc., Humboldt, Nebraska and indirectly Home State Bank & Trust Company, Humboldt, Nebraska; and Financial Group Dawson, Inc., Humboldt, Nebraska and indirectly The Dawson Bank, Dawson, Nebraska; and to acquire at least 80 percent of the common shares of American National Corporation, Omaha, Nebraska and indirectly American National Bank, Omaha, Nebraska. 1/ (6/10/86)
- Kansas City Nichols Hills Bancorporation, Inc., Oklahoma City, Oklahoma -- for approval to acquire 100 percent of the voting common shares of Nichols Hills Bank and Trust Company, Oklahoma City, Oklahoma. 1/ (6/13/86)
- Dallas Ben Wheeler Bancshares, Inc., Ben Wheeler, Texas -- for approval to acquire 100 percent of the voting shares of First State Bank of Ben Wheeler, Ben Wheeler, Texas. 1/ (6/13/86)
- San Francisco Sierra Tahoe Bancorp, Truckee, California -- for approval to acquire 100 percent of the voting shares of Truckee River Bank, Truckee, California. 1/ (6/9/86)

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Denied

- San Francisco Crown National Bancorp, San Jose, California -- for approval to acquire 100 percent of the voting shares of Crown National Bank, San Jose, California, a proposed new bank. (6/10/86)

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956**

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Returned

- Chicago Central Illinois Community Bancorp, Inc., Peoria, Illinois -- for approval to acquire 100 percent of the voting shares of First Tazewell Bancorp, Inc., Peoria, Illinois and indirectly acquire First National Bank in East Peoria, East Peoria, Illinois. (6/24/86)
- Chicago Central Illinois Community Bancorp, Inc., Peoria, Illinois -- for approval to acquire 97.66 percent of the voting shares of Northwest Community Bank, Peoria, Illinois. (6/24/86)
- St. Louis Bancorp of Mississippi, Inc., Tupelo, Mississippi -- for approval to acquire at least 7.76 percent of the voting shares of First Mississippi National Corporation, Hattiesburg, Mississippi and indirectly acquire First Mississippi National Bank, Hattiesburg, Mississippi. (6/13/86)

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Approved

- Boston The Conifer Group Inc., Worcester, Massachusetts -- for approval to acquire 100 percent of the voting shares of Hampshire National Bank of South Hadley, South Hadley, Massachusetts. 1/ (6/10/86)
- Boston The Conifer Group Inc., Worcester, Massachusetts -- for approval to acquire 100 percent of the voting shares of Patriot Bancorporation, Boston, Massachusetts and indirectly Patriot Bank, N.A., Boston, Massachusetts. 1/ (6/10/86)
- Philadelphia Guaranty Bancshares Corporation, Shomokin, Pennsylvania -- for approval to acquire 100 percent of the voting shares of First National Bank of Nicholson, Nicholson, Pennsylvania. 1/ (6/11/86)
- Atlanta Bank Corporation of Georgia, Fort Valley, Georgia -- for approval to acquire 100 percent of the voting shares of The Citizens

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Bank of Ashburn, Ashburg, Georgia. 1/
(6/13/86)
- Chicago Summcorp, Fort Wayne, Indiana -- for approval
to acquire 100 percent of the voting shares
of the successor by merger to Kendallville
Bank & Trust Co., Kendallville, Indiana. 1/
(6/13/86)
- Dallas MCorp, Dallas, Texas and MCorp Financial,
Inc., Wilmington, Delaware, -- for approval
to acquire 100 percent of the voting stock of
MBank Arboretum, Austin, Texas. (6/12/86)

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(5) of the Bank Holding
Company Act of 1956**

Approved

- Philadelphia Guaranty Bancshares Corporation, Shamokin,
Pennsylvania -- for approval to merge with
Nanticoke Financial Services, Inc.,
Nanticoke, Pennsylvania and indirectly
Nanticoke National Bank, Nanticoke,
Pennsylvania. 1/ (6/11/86)
- Kansas City American National Corporation, Omaha,
Nebraska -- for approval to merge with
American Commerce Bancshares, Inc., Omaha,
Nebraska, thereby acquiring at least 80
percent of the common and preferred shares of
Financial Group Humboldt, Inc., Humboldt,
Nebraska, and indirectly Home State Bank &
Trust Company, Humboldt, Nebraska; Financial
Group Elk Creek, Inc., Humboldt, Nebraska and
indirectly State Bank of Elk Creek, Elk
Creek, Nebraska and Financial Group Dawson,
Inc., Humboldt, Nebraska and indirectly The
Dawson Bank, Dawson, Nebraska. 1/ (6/10/86)

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**To Expand a Bank Holding Company Pursuant
To Section 4(c)(8) of the Bank Holding
Company Act of 1956**

Approved

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

- New York Citicorp, New York, New York -- to acquire through its subsidiary, CitiExchange, Inc., certain assets and to assume certain liabilities of Northeast Exchange Ltd. 1984-1, a Texas limited partnership. (6/12/86)
- New York National Westminster Bank PLC, London, England, and NatWest Holdings, Inc., New York, New York -- for approval to acquire 100 percent of the voting shares of County Securities Corporation, New York, New York, and thereby engage in securities brokerage and investment advisory activities. (6/13/86)
- Cleveland AmeriTrust Corporation, Cleveland, Ohio -- to acquire certain assets of Associates Corporation of North America and its wholly-owned subsidiary, Associates Commercial Corporation. 1/ (6/13/86)
- Dallas MCorp, Dallas, Texas and MC Financial, Inc., Wilmington, Delaware - for approval to acquire 100 percent of the voting stock of ECOM Systems, Inc., Memphis, Tennessee, engaging in data processing activities. (6/12/86)
- Dallas MCorp, Dallas, Texas and MCorp Financial, Inc., Wilmington, Delaware -- for approval to acquire National Computer Analysts, Inc., Princeton, New Jersey and engage in data processing activities. (6/12/86)
- San Francisco Zions Utah Bancorporation, Salt Lake City, Utah -- for approval to acquire Century Mortgage Company, Salt Lake City, Utah, and to continue to engage in Mortgage banking activities. 1/ (6/13/86)

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Permitted

- Boston BankEast Corporation, Manchester, New Hampshire -- to engage de novo (engaging in full pay-out personal and real property leasing through BankEast Leasing Corp.) The activities would be conducted on a nationwide basis. 3/ (6/14/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Boston BayBanks, Inc., Boston, Massachusetts -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company) through BayBanks Credit Corp. The activities would be conducted on a nationwide basis. 3/ (6/13/86)
- New York Financial Institutions, Inc., Warsaw, New York -- to engage **de novo** (selling credit life, disability or involuntary unemployment insurance; engaging in insurance agency activities in a town of less than 5,000 persons) through its subsidiary, Financial Institutions Services, Inc., Warsaw, New York. 3/ (6/10/86)
- New York Fuji Bank Limited, Tokyo, Japan -- to engage **de novo** (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company; engaging in full pay-out personal property leasing) through an indirect wholly-owned subsidiary, Heller Capital Resources, Inc., Chicago, Illinois. 3/ (6/11/86)
- Chicago Fidelity Financial Corporation of Milwaukee, Birmingham, Michigan -- to establish a **de novo** subsidiary, Fidelity Leasing Corporation, Birmingham, Michigan and to engage **de novo** (engaging in full pay-out real property leasing) 3/ (6/13/86)

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Redemption of Shares

Approved

- Chicago FBOP Corporation, Oak Park, Illinois. (6/9/86)
- Kansas City American National Corporation, Omaha, Nebraska. 1/ (6/10/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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**To Establish a U.S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal
Reserve Act**

Received

New York The Chase Manhattan Bank, N.A., New York,
New York Chase Manhattan Overseas Banking
Corporation, Chase Manhattan Capital Markets
International and Chase Bank International,
all located in Newark, Delaware individually
request the Board's consent, pursuant to
Section 211.4(a) (6) to amend their respective
articles of association to reflect a change
in the location of their home office. 2/

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**To Establish a Domestic Branch
Pursuant to Section 9
of the Federal Reserve Act**

Received

Richmond The Commercial Bank, Bel Air, Maryland -- to
establish a branch in the Notchcliff
Retirement Community, 11630 Glen Arm Road,
Glen Arm, Maryland. 2/

Richmond Hallmark Bank and Trust Company, Springfield,
Virginia -- to establish a branch at 4115
Annandale Road, Annandale, Virginia. 2/

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**To Establish a Foreign Branch
Pursuant to Section 9
of the Federal Reserve Act**

Received

San Francisco Security Pacific National Bank, Los Angeles,
California -- to establish a foreign branch
in Taipei, Taiwan. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to length of the comment period.

ACTIONS OF THE BOARD - Continued**To Merge Pursuant to Section
18(c) of the Federal
Deposit Insurance Act****Received**

- Dallas Interim Peoples State Bank, Caldwell, Texas
-- to merge with Peoples National Bank,
Caldwell, Texas. 2/
- Dallas Valley-Hi National Bank of San Antonio, San
Antonio, Texas -- to merge with New Valley-Hi
National Bank, San Antonio, Texas. 2/

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**To Form a Bank Holding Company Pursuant to
Section 3(a) (1) of the Bank Holding
Company Act of 1956****Received**

- New York Progressive Bank, Inc., Pawling, New York --
for approval to acquire 100 percent of the
voting shares of Pawling Savings Bank,
Pawling, New York. 2/
- Atlanta Citizens Bancorp Investment, Inc., Lafayette,
Tennessee -- for approval to acquire 100
percent of the voting shares of Citizens
Bank, Lafayette, Tennessee. 2/
- Atlanta First American Acquisition Corp., Nashville,
Tennessee -- for approval to acquire
Tennessee National Bancshares, Inc.,
Maryville, Tennessee and indirectly acquire
First National Bank of Jefferson City,
Jefferson City, Tennessee; Merchants and
Farmers Bank, Greenback, Tennessee; Bank of
Canaan County, Woodbury, Tennessee; Citizens
State Bank, McMinnville, Tennessee; and
Blount National Bank, Maryville, Tennessee.
2/
- Atlanta Peoples Exchange Bancshares, Inc.,
Beatrice, Alabama -- for approval to acquire
80 percent of the voting shares of Peoples
Exchange Bank of Monroe County, Beatrice,
Alabama. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to length of the comment period.

ACTIONS OF THE BOARD - Continued

- Chicago Duco Bancshares, Inc., Villa Park, Illinois -- for approval to acquire 100 percent of the voting shares of Bank of Villa Park, Villa Park, Illinois. 2/
- Chicago St. Joseph Bancorp, Inc., St. Joseph, Illinois -- for approval to acquire 100 percent of the voting shares of The State Bank of Saint Joseph, Saint Joseph, Illinois. 2/
- Chicago West Suburban Bancorp., Inc., Lombard, Illinois -- for approval to acquire 80 percent of the voting shares of West Suburban Bank, Lombard, Illinois; West Suburban Bank of Downers Grove/Lombard, Downers Grove, Illinois; West Suburban Bank of Darien, Darien, Illinois; and West Suburban Bank of Carol Stream/Stratford Squire, Carol Stream, Illinois. 2/
- St. Louis Adamsville Bancshares, Inc., Adamsville, Tennessee -- for approval to acquire 98 percent of the voting shares of Bank of Adamsville, Adamsville, Tennessee. 2/
- St. Louis Brighton Bancorp, Inc., Brighton, Tennessee -- for approval to acquire 100 percent of the voting shares of Brighton Bancshares Corporation, Brighton, Tennessee and indirectly acquire Brighton Bank, Brighton, Tennessee. 2/
- St. Louis Martinco Financial Corp., Shoals, Indiana -- for approval to acquire 100 percent of the voting shares of The Martin County Bank, Shoals, Indiana. 2/
- St. Louis SBT Bancshares, Inc., Selmer, Tennessee -- for approval to acquire 100 percent of the voting shares of Selmer Bank and Trust Company, Selmer, Tennessee. 2/
- Minneapolis First Holding Company of Park River, Inc., Park River, North Dakota -- for approval to acquire 100 percent of the voting shares of First Bank Park River, N.A., Park River, North Dakota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to length of the comment period.

ACTIONS OF THE BOARD - Continued

- Kansas City Capital National Bancshares, Inc., Oklahoma City, Oklahoma -- for approval to acquire 100 percent of the voting shares of Capital National Bank, Oklahoma City, Oklahoma. 2/
- Kansas City Security National Corporation, Omaha, Nebraska -- for approval to acquire 92.67 percent of the voting shares of Security National Bank of Omaha, Omaha, Nebraska. 2/
- Dallas Benson Financial Corporation, San Antonio, Texas -- for approval to acquire 100 percent of the voting shares of Commercial National Bank, San Antonio, Texas. 2/
- Dallas Fidelity Resources Company, Dallas, Texas -- for approval to acquire 80 percent of the voting shares of Fidelity National Bank, Dallas, Texas. 2/
- Dallas Galenabanc, Inc., Galena Park, Texas -- for approval to acquire 100 percent of the voting shares of Galena Park State Bank, Galena Park, Texas. 2/
- Dallas Goliad Bancshares, Inc., Goliad, Texas -- for approval to acquire 100 percent of the voting shares of First National Bank of Goliad, Goliad, Texas. 2/
- San Francisco Verde Valley Bancorp, Inc., Cottonwood, Arizona -- for approval to acquire 80 percent of the voting shares of The Bank of Verde Valley, Cottonwood, Arizona, a proposed new bank. 2/

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956**

Received

- Philadelphia First Pennsylvania Corporation, Philadelphia, Pennsylvania -- for approval to acquire First Pennsylvania Bank (Del), Wilmington, Delaware. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to length of the comment period.

ACTIONS OF THE BOARD - Continued

- Cleveland AmeriTrust Corporation, Cleveland, Ohio -- for approval to acquire 100 percent of the voting shares of American National Bancshares, Inc., Noblesville, Indiana and indirectly acquire American National Bank of Noblesville, Noblesville, Indiana. 2/
- Cleveland AmeriTrust Corporation, Cleveland, Ohio -- for approval to acquire 100 percent of the voting shares of Indcorp, Martinsville, Indiana, and indirectly acquire Indiana Bank and Trust Company, Martinsville, Indiana. 2/
- Cleveland First National Cincinnati Corporation, Cincinnati, Ohio -- for approval to acquire 100 percent of the voting shares of Second National Corporation, Richmond, Indiana and indirectly acquire The Second National Bank of Richmond, Richmond and Bentonville State Bank, Bentonville, both located in Indiana. 2/
- Atlanta The Colonial BancGroup, Inc., Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of Bank of Anniston, Anniston, Alabama. 2/
- Chicago Central Illinois Community Bancorp, Inc., Peoria, Illinois -- for approval to acquire 100 percent of the voting shares of First Tazewell Bancorp, Inc., Peoria, Illinois and indirectly acquire First National Bank in East Peoria, East Peoria, Illinois. 2/
- Chicago Central Illinois Community Bancorp, Inc., Peoria, Illinois -- for approval to acquire 97.66 percent of the voting shares of Northwest Community Bank, Peoria, Illinois. 2/
- Chicago Michigan National Corporation, Bloomfield Hills, Michigan -- for approval to acquire 100 percent of the voting shares of Independence One Bank, National Association, Rapid City, South Dakota, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to length of the comment period.

ACTIONS OF THE BOARD - Continued

- Chicago P.T.C. Bancorp, Brookville, Indiana -- for approval to acquire 100 percent of the voting shares of Arlington Banc Corporation, Arlington, Indiana and indirectly acquire Arlington State Bank, Arlington, Indiana. 2/
- St. Louis Smith Associated Banking Corporation, Little Rock, Arkansas -- for approval to acquire at least 98 percent of the voting shares of Stephens Security Bank, Stephens, Arkansas. 2/
- St. Louis Valley Bancshares, Inc., Valley Park, Missouri -- for approval to acquire at least 84 percent of the voting shares of Meramec State Bank, Sullivan, Missouri 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of Texas Commerce Bank-Richardson, N.A., Richardson, Texas, a proposed new bank. 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of Texas Commerce Bank-San Antonio Loop 410, San Antonio, Texas, a proposed new bank. 2/
- Dallas United Bankers, Inc., Waco, Texas -- for approval to acquire 100 percent of the voting shares of First National Bank, Sherman, Texas. 2/
- San Francisco Rainier Bancorporation, Seattle, Washington -- for approval to acquire 100 percent of the voting shares of Mount Hood Security Bank, Gresham, Oregon. 2/

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**To Expand a Bank Holding Company Pursuant to
Section 3(a) (5) of the Bank Holding
Company Act of 1956**

Received

- Richmond James Madison Limited, Washington, D.C. -- for approval to merge with UNB Bancshares, Incorporated, Washington, D.C., and

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to length of the comment period.

ACTIONS OF THE BOARD - Continued

indirectly acquire United National Bank of
Washinton, Washington, D.C. 2/

Received

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**To Expand a Bank Holding Company Pursuant to
Section 4(c)(8) of the Bank Holding
Company Act of 1956**

Received

- Cleveland** N.B.W.P., Inc., and Employee Stock Ownership Plan of N.B.W.P., Inc., Berlin, Pennsylvania -- to engage de novo (engaging in full pay-out personal and real property leasing) through its subsidiary N.B.W.P. Lease, Inc., Berlin, Pennsylvania. The activities will be conducted through offices located in Somerset and Fayette Counties in Pennsylvania. (6/9/86)
- Richmond** Bank of Virginia Company, Richmond, Virginia -- to engage de novo (any insurance agency activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971) through its subsidiary, UTB Agency, Inc., Baltimore, Maryland. (6/11/96)
- Atlanta** First American Acquisition Corp., Nashville, Tennessee -- for approval to acquire Southeastern Life Insurance Company, Maryville, Tennessee.
- Chicago** BancServe Group, Inc., Rockford, Illinois -- to engage de novo (selling credit life, disability, or involuntary unemployment insurance) through BancServe Credit Life Insurance Company, Rockford, Illinois. (6/13/86)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to length of the comment period.

ACTIONS OF THE BOARD - Continued

- Chicago Hospers Agency Company, Sioux Center, Iowa
-- to acquire Van Bruggen Insurance, Inc.,
Sioux Center, Iowa and thereby engage in
general insurance activities in a town of
less than 5,000 population.
- St. Louis Mid South Bancshares, Inc., Paragould,
Arkansas -- for approval to acquire Profit
Consultants, Inc., Jonesboro, Arkansas.
- Minneapolis Otto Bremer Foundation, St. Paul, Minnesota
and Bremer Financial Corporation, St. Paul,
Minnesota -- to acquire First American Trust
Company of Minnesota, Marshall, Minnesota and
thereby engage in trust activities from
offices in Redwood Falls, Granite Falls,
Alexandria, Breckenridge, Detroit Lakes and
Crookston, all located in the State of
Minnesota.
- Dallas Metroplex North Bancshares, Inc., Plano,
Texas -- to acquire DataBank Services
Corporation, Plano, Texas and thereby engage
in providing to others financially related
data processing and data transmission
services, facilities and data bases or access
to them.
- San Francisco Metro Bancorp, Incorporated, Phoenix, Arizona
through its subsidiary, MB Mortgage Company,
Phoenix, Arizona -- to acquire 100 percent
of the voting shares of Mesa Mortgage
Company, Phoenix, Arizona and thereby engage
in mortgage banking activities.
- San Francisco Standard Chartered PLC, London, England --
to acquire an additional 50 percent, and
under certain circumstances, the remainder of
the outstanding shares of the common stock of
Mocatta Metals Corporation, New York, New
York (Company) and to acquire ownership of
voting shares of the following corporations,
which are wholly subsidiaries of the Company
-- Iron Mountain Depository Corporation,
Mocatta Trade Corporation and Mocatta Asset
Management Corporation.

ACTIONS OF THE BOARD - Continued

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**Applications to the Board of Governors of the
Federal Reserve System for Prior Approval of
an Acquisition Pursuant to Section 5(b) of the
Bank Service Corporation Act as Amended**

Received

Chicago

Northern Indiana Financial Service
Corporation, Marion, Indiana -- approval to
acquire 100 percent of the voting shares of
Grant Life Insurance Company, Phoenix,
Arizona.