

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1986, No. 20

Actions of the Board

Applications and Reports Received
During the Week Ending May 17, 1986

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Volcker before the Senate Committee on Banking, Housing, and Urban Affairs concerning the Financial Institutions Emergency Acquisitions Amendments of 1986, which would make a number of changes to the emergency provisions of the Garn-St Germain Depository Institutions Deregulation Act of 1982, on May 13, 1986.

Statement by Governor Seger before the Subcommittee on Financial Institutions Supervision, Regulation and Insurance of the House Committee on Banking, Finance and Urban Affairs regarding existing laws to protect our nation's financial institutions from becoming havens for money launderers and whether present laws can be strengthened and new laws can be enacted.

Boston Coastal Savings Bank, Portland, Maine, proposed merger with Coastal Interim Savings Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Boston Shawmut Corporation, Boston, Massachusetts -- extension of time to September 1, 1986, within which to engage in discount brokerage through Shawmut Brokerage Services, Inc. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 20

ACTIONS OF THE BOARD - Continued

- New York The Chase Manhattan Bank, N.A., New York,
New York -- extension of time to April 3,
1986, within which to establish an initial
branch in Vienna, Austria. 1/
- New York Key Bank of Southeastern New York, N.A.,
Chester, New York, proposed purchase of the
branch office of Ulster Savings Bank in
Middletown, New York -- report to the
Comptroller of the Currency on competitive
factors. 1/
- New York The National State Bank, Elizabeth,
New Jersey, proposed purchase of three
branches of Village Bank
of New Jersey, South Orange, New Jersey --
report to the Comptroller of the Currency on
competitive factors. 1/
- Philadelphia National American Bancorp, Towanda,
Pennsylvania -- extension of time to July 3,
1986, within which to consummate the
formation of National American Life Insurance
Company. 1/
- Cleveland Mellon Bank Corporation -- extension of time
to acquire Fidata Securities Management
Incorporated, Fort Lee, New Jersey, and
Fidata Securities Services
Incorporated, Pittsburgh, Pennsylvania. 1/
- Cleveland Unity Bancorp, Inc., New Waterford, Ohio --
extension of time to September 19, 1986,
within which to acquire The Waterford Bank
and The New Waterford Interim Bank. 1/
- Atlanta St. Martin Bancshares, Inc., Lafayette,
Louisiana -- extension of time to August 21,
1986, within which to redeem shares. 1/
- Atlanta Citizens Bancorp of Lawrence, Moulton,
Alabama -- extension of time to August 18,
1986, within which to become a bank holding
company through acquisition of The Citizens
Bank. 1/

1/ Application processed on behalf of the Board of Governors
under delegated authority.

H.2, 1986 No. 20

ACTIONS OF THE BOARD - Continued

- Atlanta Cullman Bancshares, Inc., Cullman, Alabama -- extension of time to August 24, 1986, within which to become a bank holding company through acquisition of Peoples Bank of Cullman County. 1/
- Chicago Miami Corporation, Chicago, Illinois -- extension of time to July 9, 1986, within which to engage de novo in loan activities. 1/
- Chicago Comerica Incorporated, Detroit, Michigan -- extension of time to August 17, 1986, within which to acquire 21.6 percent of Pontiac State Bank, Pontiac, Michigan. 1/
- St. Louis First Citizens Bank, Hardin County, Inc., Elizabethtown, Kentucky, proposed merger with New First Citizens Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Oblong Bancshares, Inc., Oblong, Illinois -- extension of time to June 30, 1986, within which to become a bank holding company through the acquisition of The First National Bank of Oblong. 1/
- Kansas City Bank of Minden, Mindenmines, Missouri, proposed merger with Farmers State Bank of Liberal, Liberal, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Westbanc Bankshares, Inc., Austin, Texas -- extension of time to May 15, 1986, within which to acquire Bank of the West, Austin, Texas. 1/
- Dallas Ameritex Bancshares Corporation, Dallas, Texas -- extension of time to June 30, 1986, within which to acquire Riverbend National Bank, Fort Worth, Texas. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas -- extension of time to July 6, 1986, within which to acquire Allied Bank Northwest, N.A., San Antonio, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 20

ACTIONS OF THE BOARD - Continued

- Dallas Quitman Bancorporation, Inc., Quitman, Texas -- extension of time to August 8, 1986, within which to acquire The First National Bank of Quitman. 1/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas -- extension of time to August 8, 1986, within which to acquire Texas American Bank/U.S., Newark, Delaware. 1/
- Dallas BancTexas Allen Parkway, N.A., Houston, Texas, proposed merger with BancTexas Houston, and BancTexas North Side Houston, N.A. -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Texas American Bank/New Bank, Longview, Texas, proposed merger with Texas American/Longview -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Sage Plaza Bank, N.A., Houston, Texas, proposed merger with University State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Olton State Bank, Olton, Texas -- payment of a dividend. 1/
- San Francisco Wells Fargo & Company, San Francisco, California -- extension of time to May 1987, within which to divest certain property. 1/
- San Francisco Wells Fargo & Company, San Francisco, California -- extension of time to June 1987, within which to divest certain property. 1/

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**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

Approved

- New York Manufacturers Hanover Trust Company, New York, New York -- to establish a branch in the Battery Park City's World Financial Center Complex, New York, New York. 1/ (5/12/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 20

ACTIONS OF THE BOARD - Continued

- New York Peapack-Gladstone Bank, Gladstone, New Jersey -- to establish a branch office at Valley Professional Center Condominium, 59 East Mill Road (N.J. 24), Long Valley, Washington Township, Morris County, New Jersey. 1/ (5/12/86)
- Philadelphia Bank of Mid-Jersey, Bordentown, New Jersey to establish a branch office at the intersection of Parkway and North Olden Avenues, Ewing, New Jersey. 1/ (5/12/86)
- Cleveland Provident Bank, Cincinnati, Ohio -- to establish a CBCT electronic facility at 2220 Waycross Road, Cincinnati, Ohio. 1/ (5/16/86)

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

- Kansas City The Bankers Bank, Oklahoma City, Oklahoma, a proposed new bank. 1/ (5/13/86)

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13) and 4(c) (14) of the Bank Holding Company Act of 1956, as amended

Approved

- New York Ramapo Financial Corporation, Wayne, New Jersey; Ultra Bancorporation, Bridgewater, New Jersey; and New Jersey National Corporation, Trenton, New Jersey: no objection to make an additional investment in equity capital of Bancorps' International Trading Corporation, Somerset, New Jersey. (5/12/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 20

ACTIONS OF THE BOARD - Continued

San Francisco Security Pacific International Bank, Los Angeles, California -- grants consent to amend Article THIRD of its Articles of Association to relocate its home office to New York, New York, and to establish the existing Los Angeles operation of SPIB as a branch. (5/12/86

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To Expand a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Returned

Chicago Mid States Financial Corp., Moline, Illinois -- for approval to acquire 100 percent of the voting shares of First National Bank of Moline, Moline, Illinois (5/15/86)

Kansas City Century Bancorporation Employee Stock Ownership Trusts I and II, Tulsa, Oklahoma -- for approval to acquire 29.22 percent of the voting shares of Century Bancorporation, Tulsa, Oklahoma, and indirectly Century Bank, Tulsa, Oklahoma. (5/19/86)

Dallas First Eastern Bancshares of Texas, Inc., Eustace, Texas -- for approval to acquire 89.6 percent of the voting shares of First State Bank, Eustace, Texas. (5/15/86)

Approved

Philadelphia Citizens Investments, Inc., Vineland, New Jersey -- for approval to acquire 100 percent of the voting shares of Capital State Bank, Trenton, New Jersey 1/ 5/15/86

Philadelphia Peoples Financial Services Corp., Hallstead, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Peoples National Bank of Susquehanna County, Hallstead, Pennsylvania. 1/ (5/12/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

- Atlanta First Commercial Bancshares, Inc., Metairie, Louisiana -- for approval to acquire 100 percent of the voting shares of First National Bank of St. Bernard Parish, Arabi, Louisiana, and Commercial Bank and Trust Company, Metairie, Louisiana. 1/ (5/12/86)
- Atlanta International Bancorp of Miami, Inc., Miami, Florida, Granvalor Holdings, S.A., Panama City, Panama, International Bancorp of Miami, N.V., Curacao, Netherlands Antilles -- for approval to acquire 99.8 percent of the shares of The International Bank of Miami, N.A., Miami, Florida. 1/ (4/29/86)
- St. Louis King Financial Corporation, Louisville, Kentucky -- for approval to acquire at least 85.5 percent of the voting shares of The Central Bank of North Pleasureville, Pleasureville, Kentucky. 1/ (5/12/86)
- St. Louis Pioneer Bancshares, Inc. of Horatio, Arkansas, Horatio, Arkansas -- for approval to acquire 94.15 percent of the voting shares of Horatio State Bank, Horatio, Arkansas 1/ (5/15/86)
- Minneapolis Mid-Wisconsin Financial Services, Inc., Medford, Wisconsin -- for approval to acquire 100 percent of the voting shares of the State Bank of Medford, Medford, Wisconsin. 1/ (5/16/86)
- Kansas City Enterprise Bancshares, Inc., Del City, Oklahoma -- for approval to 100 percent of the voting shares of First National Bank of Del City, Del City, Oklahoma. 1/ (5/13/86)
- Dallas Fidelity Holding Company, San Antonio, Texas -- for approval to acquire 100 percent of the voting shares of Fidelity Bank, N.A., San Antonio, Texas 1/ (5/13/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 20

ACTIONS OF THE BOARD - Continued

- Dallas First La Grange Bancshares, Inc., La Grange, Texas -- for approval to acquire 100 percent of the voting shares of The First National Bank of La Grange, La Grange, Texas. 1/ (5/16/86)
- Dallas M & F Bancshares, Inc., Weatherford, Texas -- for approval to acquire 100 percent of the voting shares of Doss Financial Bancshares, Inc., Weatherford, Texas, and, indirectly Texas Bank of Denton, Denton, Texas; Early Financial Bancshares, Inc., Early, Texas, and indirectly Texas Bank, Early, Texas; and The Merchants and Farmers State Bank of Weatherford, Weatherford, Texas. 1/ 5/12/86
- Dallas North Houston Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of North Houston Bank, Houston, Texas. 1/ (5/16/86)

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approval

- Boston Shawmut Corporation, Boston, Massachusetts -- for approval to acquire 100 percent of the voting shares of Home Bank and Trust Company, Meriden, Connecticut. 1/ (5/13/86)
- New York Chase Manhattan National Holding Corporation, Newark, Delaware -- for approval to acquire 100 percent of the voting shares of Chase Bank of Ohio, Mentor, Ohio. 1/ (5/13/86)
- Cleveland Progressive Bancshares, Inc., Lexington, Kentucky -- for approval to acquire 99.05 percent of the voting shares of The Anderson National Bank of Lawrenceburg, Lawrenceburg, Kentucky. 1/ (5/13/86)
- Atlanta ABC Holding Company, Moultrie, Georgia -- for approval to acquire 100 percent of the voting shares of Farmers and Merchants Bank of Thomas County, Coolidge, Georgia. 1/ (5/12/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

- Kansas City G.S. Bancshares, Inc., Goodland, Kansas -- for approval to acquire 100 percent of the voting shares of The St. Francis State Bank and Trust Company, St. Francis, Kansas. 1/ (5/15/86)
- San Francisco Puget Sound Bancorp, Tacoma, Washington -- for approval to acquire 100 percent of the voting shares of Savings Bank of Puget Sound, FSB, Seattle, Washington, a proposed new bank. 1/ (5/9/86)

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Withdrawn

- Cleveland Huntington Bancshares, Inc., Columbus, Ohio, for approval to acquire Avon Computer Corporation, Plainfield, Indiana and thereby engage in the leasing of personal or real property or acting as agent, broker or advisor in leasing such property. (5/1/86)
- Cleveland Huntington Bancshares Indiana, Inc., Columbus, Ohio -- for approval to acquire Avon Computer Corporation, Plainfield, Indiana and thereby engage in the leasing of personal or real property or acting as agent, broker, or advisor in leasing such property. (5/1/86)
- San Francisco Wells Fargo & Company, San Francisco, California -- to engage *de novo* through a wholly-owned indirect subsidiary, Wells Fargo Municipal Securities Corporation, in acting as a financial advisor to its customers regarding the private placement of municipal debt securities with institutional and other sophisticated investors. (5/6/86)

1/ Application processed on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 20

ACTIONS OF THE BOARD - Continued

Returned

- Kansas City New Mexico Banquest Corporation, Santa Fe, New Mexico, to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) (5/12/86) 3/
- Dallas Texas Valley Bancshares, Inc., Weslaco, Texas -- for approval to acquire 100 percent of the voting shares of Texas Valley Information Systems, Inc., Weslaco, Texas (5/15/86)

Permitted

- Atlanta First Commerce Corporation, New Orleans, Louisiana, to engage **de novo** (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, First Commerce Service Corporation, New Orleans, Louisiana. (5/14/86) 3/
- Chicago LaSalle National Corporation, Chicago, Illinois; ABN Company, Inc., Wilmington, Delaware; Algemene Bank Nederland N.V., Amsterdam, The Netherlands; and A.B.N. - Sticing, Amsterdam, The Netherlands, to establish a **de novo** subsidiary LaSalle Brokerage Services, Inc., Chicago, Illinois and to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) (5/14/86) 3/
- St. Louis South County Bancshares, Inc., Ashland, Missouri -- to engage **de novo** (engaging in insurance agency activities in a town of less than 5,000 persons) through Alliance Life Insurance Company, Ashland, Missouri. (5/16/86) 3/
- Dallas Victoria Bankshares, Inc., Victoria, Texas, to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; a

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

consumer finance company; and a commercial finance company through the acquisition of Transact Financial Corporation, Victoria, Texas. (5/14/86) 3/

San Francisco The Dai-ichi Kangyo Bank, Ltd., Tokyo, Japan -- to engage **de novo** (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through Dai-ichi Kangyo Trust Company of New York, New York, New York. The activity will be conducted nationwide. (5/15/86) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

H.2, 1986 No. 20

APPLICATIONS RECEIVED

**To Establish a Domestic Branch Pursuant
to Section 9 of the Federal Reserve Act**

Received

Richmond First Virginia Bank of Tidewater, Norfolk,
Virginia -- to establish a branch at 2141
General Booth Boulevard, Virginia Beach,
Virginia. 2/

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Received

Chicago New First Union Bank and Trust Company,
Medaryville, Indiana -- to merge with First
Union Bank and Trust Company, Winamac,
Indiana. 2/

Dallas BancTexas Allen Parkway, N.A., Houston,
Texas -- to merge with BancTexas Houston;
BancTexas North Side Houston, N.A., Houston,
Texas 2/

Dallas Sage Plaza Bank, N.A., Houston, Texas, to
merge with University State Bank, Houston,
Texas. 2/

Dallas Texas American Bank/New Bank, Longview,
Texas -- to merge with Texas American
Bank/Longview, Longview, Texas. 2/

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**Applications and Notifications for International
Investments and Other Actions Pursuant to
Sections 25 and 25(a) of the Federal Reserve Act
and Sections 4(c)(9), 4(c)(14) and 4(c)(14) of the
Bank Holding Company Act of 1956, as amended**

Received

New York Morgan Guaranty International Finance
Corporation, New York, New York -- for
approval to retain the shares of Morgan &
CieS.A., Paris, France after Subsidiary

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve
Bank may be contacted as to the length of the comment
period.

H.2, 1986 No. 20

APPLICATIONS RECEIVED - Continued

begins acting as a futures commission merchant for nonaffiliated persons in the execution and clearance of futures contracts and options on futures contracts traded on the French financial futures market. 2/ (5/14/86)

Received

Philadelphia Philadelphia International Bank, Philadelphia, Pennsylvania -- requests consent to increase Applicant's investment in its wholly-owned subsidiary, PNB International Finance Co. - Australia Limited, Sydney, Australia.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Received

Boston Marble Financial Corporation, Rutland, Vermont -- for approval to acquire 100 percent of the voting shares of Marble Bank, Rutland, Vermont. 2/

Cleveland Cole Holding Company, Harlan, Kentucky -- for approval to acquire 35.5 percent of the voting shares of Harco Bankshares, Inc., Harlan, Kentucky and indirectly acquire The Harlan National Bank, Harlan, Kentucky. 2/

Richmond National Bankshares, Inc., Blacksburg, Virginia -- for approval to acquire 100 percent of the voting shares of The National Bank of Blacksburg, Blacksburg, Virginia. 2/

Atlanta First National Bancshares of Wetumpka, Inc., Wetumpka, Alabama -- for approval to acquire 100 percent of the voting shares of The First National Bank of Wetumpka, Wetumpka, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

H.2, 1986 No. 20

APPLICATIONS RECEIVED - Continued

Atlanta Genela Banc, Inc., Geneva, Alabama -- for approval to acquire 80 percent of the voting shares of The Citizens Bank, Geneva, Alabama. 2/

Atlanta Villa Rica Bancorp, Inc., Villa Rica, Georgia -- for approval to acquire 100 percent of the voting shares of Bank of Villa Rica, Villa Rica, Georgia. 2/

Chicago Coastal Commerce Bankshares, Inc., Kaplan, Louisiana -- for approval to acquire Kaplan State Bank, Kaplan, Louisiana. 2/

Chicago First Suburban Bancorp Corporation, Maywood, Illinois -- for approval to acquire 100 percent of the voting shares of First Suburban National Bank, Maywood, Illinois 2/

Chicago Villa Park Trust & Savings Bank Employees' Stock Ownership Plan, Villa Park, Illinois -- for approval to acquire 30 percent of the voting shares of Edville Bankcorp, Inc., Villa Park, Illinois and indirectly acquire Villa Park Trust & Savings Bank, Villa Park, Illinois. 2/

Minneapolis Treasure Bancorp, Inc., Plentywood, Montana -- for approval to acquire 100 percent of the voting shares of Reserve Enterprises, Inc., Plentywood, Montana and indirectly acquire Montana National Bank of Plentywood, Plentywood, Montana. 2/

Dallas Fredonia Bancshares, Inc., Nacogdoches, Texas -- for approval to acquire 100 percent of the voting shares of Fredonia State Bank, Nacogdoches, Texas 2/

San Francisco Bonneville Bancorp Employee Stock Ownership Plan and Trust, Provo, Utah -- for approval to acquire 35.97 percent of the voting shares of Bonneville Bancorp, Provo, Utah, and indirectly acquire Bonneville Bank, Provo, Utah. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

H.2, 1986 No. 20

APPLICATIONS RECEIVED - Continued

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company
Act of 1956

Received

Boston	Bank of New England Corporation, Boston, Massachusetts -- for approval to acquire 100 percent of the voting shares of Consumer Savings Bank, Worcester, Massachusetts 2/
Boston	United Vermont Bancorporation, Rutland, Vermont -- for approval to acquire 66.9 percent of the voting shares of The Green Mountain Bank, Winhall Township, Vermont 2/
Cleveland	AmeriTrust Corporation, Cleveland, Ohio -- for approval to acquire 100 percent of the voting shares of American Ligonier Bancorp, Inc., Ligonier, Indiana and indirectly acquire American State Bank, Ligonier, Indiana. 2/
Cleveland	AmeriTrust Corporation, Cleveland, Ohio and First Indiana Bancorp, Elkhart, Indiana -- for approval to acquire 100 percent of the voting shares of First National Bank and Trust Company, Sturgis, Michigan. 2/
Richmond	CB&T Financial Corp., Fairmont, West Virginia -- for approval to acquire 100 percent of the voting shares of The Oak Mound Bank, Clarksburg, West Virginia. 2/
Atlanta	Citizens and Southern Georgia Corporation, Atlanta, Georgia and Citizens and Southern Florida Corporation, Fort Lauderdale, Florida -- for approval to acquire 100 percent of the voting shares of Landmark Bank of Seminole County, Casselberry, Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

H.2, 1986 No. 20

APPLICATIONS RECEIVED - Continued

Atlanta Farmers and Merchants Corporation, Inc., Forest, Mississippi -- for approval to acquire at least 5 percent of the voting shares of First Mississippi National Corporation, Hattiesburg, Mississippi and indirectly First Mississippi National Bank, Hattiesburg, Mississippi. 2/

Atlanta Liberty Bancorporation, Longwood, Florida -- for approval to acquire 100 percent of the voting shares of Liberty National Bank of Orlando, Orlando, Florida 2/

Chicago First Wisconsin Corporation, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of City Bancshares, Portage, Wisconsin and indirectly acquire City Bank and Trust Company, Portage, Wisconsin. 2/

Chicago F&M Financial Services Corporation, Menomonee Falls, Wisconsin -- for approval to acquire 92 percent of the voting shares of Rural Financial Services, Inc., Dousman Wisconsin and indirectly acquire Dousman State Bank, Dousman, Wisconsin and Mansfield State Bank, Johnson Creek, Wisconsin. 2/

Chicago Republic Bancorp, Inc., Flint, Michigan -- for approval to acquire 66.67 percent of the voting shares of Bellaire State Bank, Bellaire, Michigan. 2/

St. Louis Citizens Fidelity Corporation, Louisville, Kentucky -- for approval to acquire 100 percent of the voting shares of First Midwest Bancorp, New Albany, Indiana and indirectly acquire First Midwest Bank and Trust, New Albany, Indiana. 2/

St. Louis Ozark Bankshares, Inc., Ozark, Arkansas -- for approval to acquire at least 80 percent of the voting shares of Newco Corporation, Jasper, Arkansas and indirectly acquire Newton County Bank, Jasper, Arkansas and to acquire Bankstock Two, Inc., Dardanelle, Arkansas and indirectly acquire Arkansas Valley Bank, Dardanelle, Arkansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

H.2, 1986 No. 20

APPLICATIONS RECEIVED - Continued

Minneapolis The Tysan Corporation, Minneapolis, Minnesota
-- for approval to acquire 94.78 percent of
the voting shares of Miltona State Bank,
Miltona, Minnesota. 2/

Kansas City G.S. Bancshares, Inc., Goodland, Kansas --
for approval to acquire 100 percent of the
voting shares of The St. Francis State Bank
and Trust Company, St. Francis, Kansas. 2/

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**To Expand a Bank Holding Company Pursuant to
Section 3(a) (5) of the Bank Holding Company
Act of 1956**

Received

Kansas City United Community Corporation, Okalahoma City,
Oklahoma -- to merge with Citibancshares,
Inc., Muskogee, Oklahoma. 2/

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**To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956**

Received

Boston BankEast Corporation, Manchester, New
Hampshire -- to engage *de novo* (engaging in
full pay-out personal and real property
leasing through BankEast Leasing Corp. The
activities would be conducted on a nationwide
basis. (5/15/86)

Boston BayBanks, Inc., Boston, Massachusetts -- to
engage *de novo* (making, acquiring and/or
servicing loans for itself or for others of
the type made by a consumer finance company)
through BayBanks Credit Corp. The activities
would be conducted on a nationwide basis.
(5/14/86)

New York Financial Institutions, Inc., Warsaw, New
York -- to engage *de novo* (selling credit
life, disability or involuntary unemployment
insurance; engaging in insurance agency

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve
Bank may be contacted as to the length of the comment
period.

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APPLICATIONS RECEIVED - Continued

- activities in a town of less than 5,000 persons) through its subsidiary. Financial Institutions Services, Inc., Warsaw, New York. (5/13/86)
- New York Fuji Bank Limited, Tokyo, Japan -- to engage **de novo** (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company; engaging in full pay-out personal property leasing) through an indirect wholly-owned subsidiary Heller Capital Resources, Inc., Chicago, Illinois (5/12/86)
- Philadelphia Meridian Bancorp, Inc., Reading, Pennsylvania -- to engage **de novo** directly in making, acquiring, servicing, and soliciting loans.
- Chicago Fidelity Financial Corporation of Milwaukee, Birmingham, Michigan -- to establish a **de novo** subsidiary, Fidelity Leasing Corporation, Birmingham, Michigan and to engage **de novo** (engaging in full pay-out real property leasing) (5/14/86)
- Chicago First of America Corporation, Kalamazoo, Michigan -- to expand the geographic scope of its activity (underwriting credit life insurance on consumer loans) to include Illinois, Indiana, Ohio, and Wisconsin. The activity is conducted through its subsidiary, First of America Insurance Company, Phoenix, Arizona. (5/16/86)
- Chicago CORRECTION: Keystone Bancshares, Inc., Monona, Iowa -- for approval to engage **de novo** in lending activities for the purpose of purchasing loans from its subsidiary. Peoples State Bank, Elkader, Iowa, its affiliate Union State Bank, Monona, Iowa, and its correspondent banks, The National Bank of Waterloo, Waterloo, Iowa, and The Marquette National Bank of Minneapolis, Minneapolis, Minnesota, should not have appeared in H.2 NO. 18 for the week ending May 3, 1986.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.