

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1986, No. 17**

**Actions of the Board  
Applications and Reports Received  
During the Week Ending April 26, 1986**

**APPLICABLE  
RESERVE BANK**

**ACTIONS OF THE BOARD**

Statement by Chairman Volcker before the Subcommittee on Telecommunications, Consumer Protection and Finance of the House Committee on Energy and Commerce concerning the rapid growth of debt in the United States and its possible implications for our financial markets and economy.

Statement by Frederick R. Dahl before the Subcommittee on International Economic Policy and Trade of the House Committee on Foreign Affairs regarding the role of the Federal Reserve in implementing the Bank Export Services Act.

Director,  
BS&R

Federal Reserve Board published a revised list of over-the-counter stocks that are subject to its margin regulations, effective May 13, 1986. 1/

Boston

The Conifer Group, Inc., Worcester, Massachusetts -- extension of time to June 6, 1986, within which to engage in certain insurance activities through Conifer Insurance Company, Inc. 1/

Boston

The First National Bank of Boston, Boston, Massachusetts, proposed merger with Bank of Boston - Western Massachusetts, N.A., Springfield, Massachusetts -- report to the Comptroller of the Currency on competitive factors. 1/

Boston

First NH - White Mountain Bank, North Conway,

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- New Hampshire, proposed merger with White Mountain National Bank, North Conway, New Hampshire and North Country Bank, Berlin, New Hampshire -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York Norstar Bank of Upstate NY, Albany, New York -- investment in bank premises. 1/
- New York NBT National Bank, Norwich, Norwich, New York, proposed merger with The National Bank and Trust Company of Norwich -- report to the Comptroller of the Currency on competitive factors. 1/
- New York Bergen Bank A/S, Bergen, Norway -- extension of time to June 7, 1986, within which to acquire shares of Scandinaviska Enskilda Banken Corporation, New York. 1/
- Philadelphia Williamsport National Bank, Williamsport, Pennsylvania, proposed merger with Williamsport Interim National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Commonwealth Bank and Trust Company, N.A., Williamsport, Pennsylvania, proposed merger with The First National Bank of Howard, Howard, Pennsylvania -- report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Peoples National Bank of Susquehanna County, Hallstead, Pennsylvania, proposed merger with Hallstead Interim National Bank, Hallstead Pennsylvania -- report to the Comptroller of the Currency on competitive factors. 1/
- Cleveland Ameritrust Corporation, Cleveland, Ohio -- extension of time to June 1, 1986, within which to commence operations of AT Investment Services Corp. 1/
- Richmond South Carolina National Corporation, Columbia, South Carolina -- extension of time to June 1, 1986, within which to engage de novo in discount securities brokerage through SCN Discount Brokerage Services, Inc., Columbia, South Carolina. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Richmond            Shawsville Interim Bank, Inc., Shawsville, Virginia -- extension of time to August 12, 1986, within which to merge with Bank of Shawsville. 1/
- Richmond            Farmers and Merchants Bank of Summersville, Summersville, West Virginia -- investment in bank premises. 1/
- Richmond            First Citizens Bank and Trust Company of South Carolina, Columbia, South Carolina, proposed merger with The First National Bank of Sharon, Sharon, South Carolina -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta             Mississippi River Bancshares, Ltd., Belle Chasse, Louisiana -- extension of time to July 27, 1986, within which to become a bank holding company through acquisition of Mississippi River Bank. 1/
- Chicago             Wyandotte Savings Bank, Wyandotte, Michigan -- investment in bank premises. 1/
- Chicago             Valley Bancorporation, Appleton, Wisconsin -- extension of time to July 13, 1986, within which to establish a de novo subsidiary, Valley Brokerage Services, Inc., and to engage in securities brokerage. 1/
- Chicago             Central State Bank, Beulah, Michigan, proposed merger with CS Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago             Fidelity Bank of Troy, Troy, Michigan, proposed merger with Fidelity Bank of Michigan, Birmingham, Fidelity Bank of Southfield, Southfield, and Fidelity Bank of Bingham Farms, Bingham Farms, Michigan -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago             State Savings Bank, Frankfort, Michigan, proposed merger with SS Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago             Calumet National Corporation, Hammond,

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Indiana -- extension of time to May 23, 1986, within which to acquire the successor by merger to Calumet National Bank. 1/
- Chicago The North Salem State Bancorporation, North Salem, Indiana -- extension of time to July 14, 1986, within which to become a bank holding company through acquisition of The North Salem State Bank. 1/
- Chicago State Bank of Crosswell, Crosswell, Michigan -- extension of time to May 5, 1986, within which to establish a branch at 66 N. Howard Avenue, and to make an investment in bank premises. 1/
- St. Louis The citizens State Bank, Brownstone, Indiana, proposer merger with Ewing Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Texas American Bancshares Inc., Forth Worth, Texas -- extension of time to July 16, 1986, within which to consummate the acquisition of Texas American Bank/Cityview, N.A. 1/
- Dallas Texas American Bancshares Inc., Fort Worth, Texas -- extension of time to July 26, 1986, within which to acquire Tabrokerage Inc. 1/
- Dallas New United Bank, College Station, Texas, proposed merger with UnitedBank-College Station, N.A. -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas New Overton Bank, Overton, Texas, proposed merger with First State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas New Tanglewood Bank, Houston, Texas, proposed merger with Tanglewood Bank, N.A. -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Bancal Tri-State Corporation, San Francisco, California -- extension of time to October 1, 1986, within which to divest certain property. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- San Francisco Beaver State Bank, Beaverton, Oregon, proposed merger with Key Bank of Oregon, Woodburn, Oregon -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Savings Bank of Puget Sound, FSB, Seattle, Washington, proposed merger with New Bank of Puget Sound -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada -- extension of time to May 16, 1986, within which to establish a branch in the vicinity of Bonanza Road and Nellis Boulevard. 1/

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**To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act****Withdrawn**

- New York Chemical Bank, New York, New York -- to establish a branch at Bozell, Jacobs, Kenyon, and Eckhardt Inc., 40 West 23 Street, New York, New York. (4/25/86)

**Approved**

- Cleveland Lorain County Bank, Elyria, Ohio -- to establish a branch at 26700 State Route, 82 Columbia Station, Ohio. 1/ (4/25/86)
- Richmond First Virginia Bank, Falls Church, Virginia -- to establish a branch at 6045 A Burke Centre Parkway, Burke, Virginia. 1/ (4/25/86)
- Richmond Union Trust Company of Maryland, Baltimore, Maryland -- to establish a branch at 201 Russell avenue, Gaithersburg, Maryland. 1/ (4/25/86)
- Richmond Union Trust Company of Maryland, Baltimore, Maryland -- establish a branch at 564 Ritchie Highway, Severna Park, Maryland. 1/ (4/25/86)
- Atlanta First Columbia Bank, Martinez, Georgia -- to

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

establish a branch at 216-B Bobby Jones Expressway, Martinez, Georgia, to be known as the Piggly Wiggly Branch. 1/ (4/21/86)

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**To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act**

**Approved**

- Richmond            The Bel Air Bank, Bel Air, Maryland -- to merge with The Commercial Bank, Bel Air, Maryland. 1/ (4/21/86)
- Atlanta             Georgia Railroad Bank & Trust Company, Augusta, Georgia -- to merge with Bank of Waynesboro, Waynesboro, Georgia. 1/ (4/22/86)

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**To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act**

**Approved**

- Richmond            The Bel Air Bank, Bel Air, Maryland. 1/ (4/21/86)

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**Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended**

**Approved**

- New York            Chase Manhattan Capital Markets International, Newark, Delaware -- granted relief from commitments made by Chase Manhattan Capital Markets International, Newark, Delaware to hold Simon & Coates and Laurie, Milbank & Co., directly or indirectly, through Chase Manhattan Capital Markets International, Newark, Delaware. (4/24/86)

**Forty-five Day Notification Period Allowed to Expire**

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

New York Bankers International Corporation, New York, New York -- no objection to establish a de novo company, BT Gilts Limited, London, England. (4/24/86)

New York Citicorp, New York, New York -- no objection to invest in its wholly owned subsidiary, Seccombe Marshall & Campion PLC, London, England. (4/22/86)

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**To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956**

**Withdrawn**

San Francisco NABCO Holdings, Inc., Phoenix, Arizona -- for approval to acquire at least 55.02 percent of the voting shares of The North American Bank, Phoenix, Arizona. (4/21/86)

**Approved**

New York NBT Bancorp Inc., Norwich, New York -- for approval to acquire 100 percent of the voting shares of The National Bank and Trust Company of Norwich, Norwich, New York. 1/ (4/23/86)

Cleveland Mount Sterling National Holding Corporation, Mount Sterling, Kentucky -- for approval to acquire 100 percent of the voting shares of The Mount Sterling National Bank, Mount Sterling, Kentucky. 1/ (4/24/86)

Chicago East Side Bancorporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of East Side Bank and Trust Company, Chicago, Illinois. 1/ (4/22/86)

Chicago 1st Community Bancorp, Inc., Sparta, Michigan -- for approval to acquire 100 percent of the voting shares of Sparta State Bank, Sparta, Michigan. 1/ (4/22/86)

Chicago Outagamie Bancorp, Inc., Sheboygan, Wisconsin -- for approval to acquire 100 percent of the voting shares of Outagamie Bank Shares, Inc., Appleton, Wisconsin and indirectly the Outagamie Bank, Appleton, Wisconsin. 1/ (4/25/86)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Minneapolis Shell Lake Bancorp, Inc., Shell Lake, Wisconsin -- for approval to acquire 100 percent of the voting shares of Shell Lake State Bank, Shell Bank, Wisconsin. 1/ (4/22/86)
- Dallas Bandera Bancshares, Inc., Dallas, Texas -- for approval to acquire 100 percent of the voting shares of Bandera Bank, Bandera, Texas, a proposed new bank. 1/ (4/24/86)
- Dallas Security Dallas Bancshares, Inc., Dallas, Texas -- for approval to acquire 100 percent of the voting shares of Security Bank, Dallas, Texas. 1/ (4/22/86)

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**To Expand a Bank Holding Company  
Pursuant to Section 3(a)(3) of the  
Bank Holding Company Act of 1956**

Returned

- Cleveland Cumberland Valley Financial Corporation, London, Kentucky -- for approval to acquire at least 66.67 percent of the voting shares of Farmers National Bank, Williamsburg, Kentucky. (4/24/86)
- Kansas City Commercial Landmark Corporation, Muskogee, Oklahoma -- for approval to acquire at least 89.1 percent of the voting shares of Sequoyah State Bank of Muldrow, Muldrow, Oklahoma. (5/1/86)

Approved

- Boston Saver's Bancorp, Inc., Littleton, New Hampshire -- for approval to acquire 100 percent of the voting shares of United Savings Bank, Manchester, New Hampshire, a proposed new bank (converted from a Federal Savings & Loan Association). 1/ (4/25/86)
- New York Saban S.A., Panama City, Republic of Panama -- for approval to acquire an additional 54 percent of the voting shares of Republic New York Corporation, New York, New York and indirectly Republic National Bank of New York, New York. 1/ (4/23/86)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Richmond First Union Corporation, Charlotte, North Carolina -- for approval to acquire First Bankers Corporation of Florida, Pompano Beach, Florida. (4/17/86)
- Richmond First Virginia Banks, Inc., Falls Church, Virginia -- for approval to acquire 100 percent of the voting shares of The Commercial Bank, Bel Air, Maryland. 1/ (4/21/86)
- Chicago Associated Banc-Corp, Green Bay, Wisconsin -- for approval to acquire 100 percent of the voting shares of Randall Bank, Madison, Wisconsin. 1/ (4/24/86)
- Chicago First Interstate Corporation of Wisconsin, Sheboygan, Wisconsin -- for approval to acquire 100 percent of the voting shares of Outagamie Bank Shares, Inc., Appleton, Wisconsin and indirectly The Outagamie Bank, Appleton, Wisconsin. 1/ (4/25/86)
- Chicago Marshall & Ilsley Corporation, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of The Home State Bank of South Milwaukee, South Milwaukee, Wisconsin. 1/ (4/23/86)
- St. Louis Mega Bancshares, Inc., St. Ann, Missouri -- for approval to acquire at least 99.96 percent of the voting shares of Mega Bank of St. Charles County, St. Charles County, Missouri, a proposed new bank. 1/ (4/22/86)
- Dallas United City Corporation, Plano, Texas -- for approval to acquire 100 percent of the voting shares of City National Bank of Irving, Irving, Texas, a proposed new bank. 1/ (4/24/86)

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**To Expand a Bank Holding Company Pursuant to  
Section 3(a)(5) of the Bank Holding Company Act of 1956**

**Approved**

- Philadelphia Fulton Financial Corporation, Lancaster, Pennsylvania -- for approval to merge with Albion Bancorp, Inc., Pen Argyl, Pennsylvania

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- and indirectly acquire Per Argyl National Bank, Pen Argyl, Pennsylvania. 1/ (4/22/86)
- Chicago Fort Wayne National Corporation, Fort Wayne, Indiana -- for approval to merge with Churubusco Bancorp, and indirectly acquire Churubusco State Bank, both of Churubusco, Indiana. (4/23/86)
- Chicago Fort Wayne National Corporation, Fort Wayne, Indiana -- for approval to merge with DeKalb Financial Corp., and indirectly acquire Citizens State Bank, both of Waterloo, Indiana. (4/23/86)
- Chicago Fort Wayne National Corporation, Fort Wayne, Indiana -- for approval to merge with Auburn Financial Corporation, and indirectly acquire Auburn State Bank, both Auburn, Indiana. (4/23/86)

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To Expand a Bank Holding Company Pursuant to  
Section 4(c)(8) of the Bank Holding Company Act of 1956

Returned

- Dallas PSB Financial Corporation, Many, Louisiana -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company. 3/ (4/25/86)
- San Francisco San Diego Financial Corporation, San Diego, California -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities; underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) through SDT Discount Brokerage, Inc., San Diego, California. 3/ (4/23/86)
- San Francisco Security Pacific Corporation, Los Angeles, California -- for approval to acquire 50 percent of the voting shares of Sumitrust Security Pacific Investment Managers, Inc.,

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

and thereby engage through a joint venture in providing investment or financial advisory services nationwide. (4/25/86)

Approved

- Richmond Southern National Corporation, Lumberton, North Carolina -- to acquire Southern International Corporation, Charlotte, North Carolina. 1/ (4/21/86)
- San Francisco Security Pacific Corporation, Los Angeles, California -- for approval to acquire substantially all the assets of Bankline, Inc., Phoenix, Arizona and engage in data processing and data transmission activities. 1/ (4/23/86)

Permitted

- New York Westpac Banking Corporation, Sydney, Australia -- to engage de novo (providing portfolio investment advice to any person) through its subsidiary, American and Australian Portfolio Managers, Inc., New York, New York. 3/ (4/21/86)
- Cleveland National Bank of Western Pennsylvania's Employee Stock Ownership Plan, Berlin, Pennsylvania -- to engage de novo (underwriting credit life insurance on consumer loans) through Laurel Highland Life Insurance Company, Phoenix, Arizona. The activity will be conducted from the office of National Bank of Western Pennsylvania, located in Somerset and Fayette Counties of Southwestern Pennsylvania. 3/ (4/21/86)
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado -- to expand through its subsidiary, Colorado National Insurance Agency, Inc., Denver, Colorado, the geographic scope of its activity (selling credit life, disability, or involuntary unemployment insurance) to include Colorado National Bank - Longmont, Longmont, Colorado. 3/ (4/27/86)
- San Francisco The Mitsui Bank, Limited, Tokyo, Japan -- to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature; providing portfolio

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1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies) through Mitsui Finance Trust Company of New York, New York. 3/ (3/28/86)

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**Redemption of Shares****Approved**

Kansas City	Lyons Bankshares, Inc., Topeka, Kansas. 1/ (4/25/86)
Kansas City	Sunwest Financial Services, Inc., Albuquerque, New Mexico. 1/ (4/22/86)

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1/ Application processed on behalf of the Board of  
Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the  
Board of Governors under delegated authority.

**APPLICATIONS RECEIVED**

**To Establish a Domestic Branch pursuant to  
Section 9 of the Federal Reserve Act**

Received

Philadelphia Central Bank, Hollidaysburg, Pennsylvania --  
to establish a branch office to be located at  
221 West High Street, Ebensburg,  
Pennsylvania. 2/

Chicago First of America Bank - Central, Lansing,  
Michigan -- to establish an offsite  
electronic facility at 13393 N. US 27,  
DeWitt, Michigan. 2/

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**To Merge Pursuant to Section 18(c) of  
the Federal Deposit Insurance Act**

Received

Cleveland The Central Trust Company, Newark, Ohio -- to  
merge with The Clear Creek Valley Banking  
Company, Amanda, Ohio. 2/

Dallas New United Bank, College Station, Texas -- to  
merge with UnitedBank-College Station, N.A.,  
College Station, Texas. 2/

Dallas New Overton Bank, Overton, Texas -- to merge  
with First State Bank, Overton, Texas. 2/

Dallas New Tanglewood Bank, Houston, Texas -- to  
merge with Tanglewood Bank, N.A., Houston,  
Texas. 2/

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**To Expand a Bank Holding Company Pursuant to  
Section 3(a) (1) of the Bank Holding Company Act of 1956**

Received

Cleveland Independent Community Banc Corp., Norwalk,  
Ohio -- for approval to acquire 100 percent  
of the voting shares of The Citizens National  
Bank of Norwalk, Norwalk, Ohio. 2/

2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank  
may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

Atlanta	First Bank of Indiantown Holding Co., Indiantown, Florida -- for approval to acquire 100 percent of the voting shares of First Bank of Indiantown, Florida. 2/
Atlanta	IBT Bankshares, Inc., Gretna, Louisiana -- for approval to acquire 100 percent of the voting shares of Investors Bank and Trust Company, Gretna, Louisiana. 2/
Chicago	Community Financial Corp., Avilla, Indiana -- for approval to acquire 80 percent of the voting shares of Community State Bank, Avilla, Indiana. 2/
Chicago	The First State Bank of Thornton, Iowa Employee's Stock Ownership Plan and Trust, Thornton, Iowa -- for approval to acquire 51 percent of the voting shares of Thornton Bancshares, Inc., Thornton, Iowa and indirectly acquire The First State Bank of Thornton, Thornton, Iowa. 2/
Chicago	Parker Bank Holding Company, Muncie, Indiana -- for approval to acquire 100 percent of the voting shares of The Parker Banking Company, Parker City, Indiana. 2/
St. Louis	Tyronza Bancshares, Tyronza, Arkansas -- for approval to acquire at least 80 percent of the voting shares of Tyronza Bank, Tyronza, Arkansas. 2/
Minneapolis	Graham Shares of Waverly, Inc., Waverly, Minnesota -- for approval to acquire 100 percent of the voting shares of Citizens State Bank of Waverly, Waverly, Minnesota. 2/
Kansas City	Garden Plain Bancshares, Inc., Garden Plain, Kansas -- for approval to acquire 80 percent or more of the voting shares of Garden Plain State Bank, Garden Plain, Kansas. 2/
Dallas	Bandera Bancshares, Inc., Dallas, Texas -- for approval to acquire 100 percent of the voting shares of Bandera Bank, Bandera, Texas, a proposed new bank. 2/
Dallas	San Diego Bancshares, Inc., San Diego, Texas

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

-- for approval to acquire 99.05 percent of the voting shares of First State Bank of San Diego, San Diego, Texas. 2/

San Francisco SPC Acquisition Inc., Phoenix, Arizona -- for approval to acquire 100 percent of the voting shares of Arizona Bancwest Corporation, Phoenix, Arizona and indirectly acquire the Arizona Bank, Phoenix, Arizona. 2/

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**To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956**

Received

New York The Summit Bancorporation, Summit, New Jersey -- for approval to acquire 100 percent of the voting shares of The Trust Company of Princeton, Princeton, New Jersey, a proposed new bank. 2/

Philadelphia Guaranty Bancshares Corporation, Shamokin, Pennsylvania -- for approval to acquire 100 percent of the voting shares of First National Bank of Nicholson, Nicholson, Pennsylvania. 2/

Richmond One Valley Bancorp of West Virginia, Inc., Charleston, West Virginia -- for approval to acquire 100 percent of the voting shares of Financial Management Bancshares of West Virginia, Inc., Morgantown, West Virginia and indirectly acquire Farmers' and Merchants Bank, Morgantown, West Virginia and First National Bank of Terra Alta, Terra Alta, West Virginia. 2/

Chicago Bellwood Bancorporation, Inc., Bellwood, Illinois -- for approval to acquire 60 percent or more of the voting shares of First National Bank of Wheaton, Wheaton, Illinois. 2/

Chicago First Colonial Bankshares Corporation, Chicago, Illinois -- for approval to acquire 91.02 percent of the voting shares of Avenue Bancorporation, Oak Park, Illinois and indirectly acquire 86.3 percent of Avenue Bank and Trust Company of Oak Park, Oak Park,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Illinois and to acquire 88 percent of the voting shares of Avenue Financial Corporation, Oak Park, Illinois and indirectly acquire 88.7 percent of Avenue Bank Northwest, Mile, Illinois; 94.5 percent of Avenue Bank of Elk Grove, Elk Grove Village, Illinois; and 98.1 percent of The Northlake Bank, Northlake, Illinois. 2/
- Chicago Ogle County Bancshares, Inc., Rochelle, Illinois -- for approval to acquire 10 percent of the voting shares of Leland National Bancorp, Inc., Leland, Illinois and indirectly acquire Leland National Bank, Leland, Illinois. 2/
- Chicago Summcorp, Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of the SBMT Kendallville Bank & Trust Company, Kendallville, Indiana. 2/
- St. Louis Citizens Fidelity Corporation, Louisville, Kentucky -- for approval to acquire 100 percent of the voting shares of Citizens Fidelity Bank and Trust Company Madison County, Richmond, Kentucky. 2/
- St. Louis Citizens Fidelity Corporation, Louisville, Kentucky -- for approval to acquire 100 percent of the voting shares of the SBMT Madison National Bank of Richmond, Richmond, Kentucky. 2/
- Minneapolis Dakota Bankshares, Inc., Fargo, North Dakota -- for approval to acquire 26.32 percent of the voting shares of Bankers Financial Corporation, Drake, North Dakota and indirectly acquire First Bank in Drake, Drake, North Dakota.
- Kansas City City Bankshares, Inc., Oklahoma City, Oklahoma -- for approval to acquire 100 percent of the voting shares of Wilshire Bancshares, Inc., Oklahoma City, Oklahoma and indirectly Wilshire Bank, Oklahoma City, Oklahoma. 2/
- Dallas Extraco Bankshares, Inc., Temple, Texas -- for approval to acquire 100 percent of the voting shares of Texana Bank, N.A., Waco, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Dallas Southwest Bankers, Inc., San Antonio, Texas -- for approval to acquire 80 percent of the voting shares of Bank of San Antonio/Medial Center, San Antonio, Texas, a proposed new bank. 2/
- Dallas United City Corporation, Plano, Texas -- for approval to acquire 100 percent of the voting shares of City National Bank of Irving, Irving, Texas, a proposed new bank. 2/
- San Francisco Security Pacific Corporation, Los Angeles, California -- for approval to acquire 100 percent of the voting shares of Arizona Bancwest Corporation, Phoenix, Arizona and indirectly acquire the Bank of Arizona, Phoenix, Arizona. 2/

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

Received

- Boston Central Financial Corporation, Randolph, Vermont -- to engage de novo (providing management consulting services to depository institutions). The activity would be conducted in Vermont. (4/25/86)
- Boston Fleet Financial Group, Inc., Providence, Rhode Island -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through Consumer Life Insurance Company. The activity would be conducted in the States of Alabama, Colorado, Illinois, Indiana, Michigan, Minnesota, Missouri, Ohio, Oklahoma, Utah, Wisconsin. (4/22/86)
- Chicago Illinois Development Corporation, Chicago, Illinois -- engage de novo (engaging in community development activities) through its subsidiary, TNI Development Corporation, Chicago, Illinois. (4/22/86)
- Chicago Keystone Bancshares, Inc., Monona, Iowa -- to engage de novo in lending activities for the purpose of purchasing loans from its subsidiary, Peoples State Bank, Elkader,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Iowa, its affiliate, Union State Bank, Monana, Iowa and its correspondent banks, The National Bank of Waterloo, Waterloo, Iowa and The Marquette National Bank of Minneapolis, Minneapolis, Minnesota.
- Chicago Summcorp, Fort Wayne, Indiana -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Summcorp Financial Services, Inc., Fort Wayne, Indiana. The geographic area to be served will be in the entire United States. (4/24/86)
- St. Louis First Corporation, Henderson, Kentucky -- to engage de novo (selling credit life, disability, or involuntary unemployment insurance) through its subsidiary, Peoples First Security Finance Co., Inc., Madisonville, Kentucky. (4/25/86)
- Minneapolis Dakota Bankshares, Inc., Fargo, North Dakota -- for approval to acquire Dakota First Trust Company, Fargo, North Dakota and thereby engage in activities that may be performed by a trust company.
- Minneapolis Norwest Corporation, Minneapolis, Minnesota -- for approval to acquire the assets of McKinney Wudel Insurance Service, Rapid City, South Dakota. 2/
- Kansas City On H.2, No. 14 for the week ending April 5, 1986, Nebraska National Corporation, Omaha, Nebraska -- to engage de novo. The activity read, engaging in insurance agency activities in a town of less than 5,000 persons, it should have read, engaging in insurance agency activities if the bank holding company has \$50 million or less in total consolidated assets.
- Dallas Ameritex Bancshares Corporation, Dallas, Texas -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data basis; or access to them) through the acquisition of Ameritex Service Corporation, Dallas, Texas. (4/24/86)

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- San Francisco Security Pacific Corporation, Los Angeles, California -- for approval to acquire Bancwest Life Insurance Company, Phoenix, Arizona; Bancwest Insurance Agency, Inc., Phoenix, Arizona; and Bancwest Financial Services Company, Phoenix, Arizona.
- San Francisco SPC Acquisition Inc., Phoenix, Arizona -- for approval to acquire Bancwest Life Insurance Company, Phoenix, Arizona; Bancwest Insurance Agency, Inc., Phoenix, Arizona; and Bancwest Financial Services Company, Phoenix, Arizona.
- San Francisco Zions Utah Bancorporation, Salt Lake City, Utah -- to expand the geographic area served by Zions Mortgage Company, Salt Lake City, Utah, to now include the entire United States, and to continue to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company). (4/21/86)

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.