ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2, 1986, No. 14

Actions of the Board

Applications and Reports Received During the Week Ending April 5, 1986

APPLICABLE RESERVE BANK

ACTIONS OF THE BOARD

Federal Reserve Board has adopted final changes in official staff commentary on Regulation Z (Truth in Lending) addressing such matters as credit transactions that have some lease characteristics, prepayment penalty and security interest disclosure, rules for identifying transactions, and advertising for open-end credit.

Boston

Bank of New England Corporation, Boston, Massachusetts -- extension of time to July 14, 1986, within which to commence engaging in discount brokerage activities through New England Discount Brokerage, Inc., nationwide. 1/

New York

CNB National Bank, New York, New York, proposed merger with Capital National Bank -- report to the Comptroller of the Currency on competitive factors. 1/

Richmond

Bank of Stuart, National Association, Stuart, Virginia, a proposed new bank, proposed merger with The First National Bank of Stuart -- report to the Comptroller of the Currency on competitive factors. 1/

Richmond

Anderson State Bank, Inc., Hemingway,

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

South Carolina, proposed merger with New Anderson State Bank, Inc., an organizing bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Richmond Bank of Shawsville, Shawsville, Virginia -- investment in bank premises. 1/

Atlanta Hibernia Corporation, New Orleans
Louisiana -- extension of time to August 3,
1986, within which to acquire Fidelity
National Financial Corporation, Baton Rouge,
Louisiana. 1/

Atlanta Hibernia Corporation, New Orleans,
Louisiana -- extension of time to August 3,
1986, within which to merge with Fidelity
National Bank of Baton Rouge, Baton Rouge,
Louisiana. 1/

Atlanta SunTrust Banks, Inc., Atlanta, Georgia -extension of time to July 1, 1986, within
which to engage in securities brokerage
activities through SunTrust Brokerage
Services. 1/

Atlanta Canebrake Bancshares, Inc., Uniontown,
Alabama -- extension of time to August 3,
1986, within which to become a bank holding
company through acquisition of Canebrake
Bank. 1/

Atlanta CB Financial Corp, Warrenton, Georgia -extension of time to July 16, 1986, within
which to become a bank holding company
through acquisition of Citizens Bank. 1/

Atlanta Citizens Bank of Hartselle, Hartselle,
Alabama, proposed merger with SouthTrust Bank
of Hartselle -- report to the Federal Deposit
Insurance Corporation on competitive factors.
1/

Atlanta National Bank of Sarasota, Sarasota, Florida, proposed merger with Landmark South County Bank, Venice, Florida -- report to the Comptroller of the Currency on competitive factors. 1/

Atlanta First National Bank and Trust Company of

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago	Valley Holding Company, Aurora, Illinois extension of time to June 27, 1986, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Valley National Bank of Aurora. 1/
St. Louis	People's Bank and Trust Company, Mount Vernon, Indiana, proposed merger with ONB Merger Bank II, Mount Vernon, Indiana report to the Federal Deposit Insurance Corporation on competitive factors. 1/
St. Louis	United Missouri Bank of St. Louis County, National Association, Clayton, Missouri, proposed merger with United Missouri Bank of St. Louis, National Association, St. Louis, Missouri, and United Missouri Bank of Jefferson County, Arnold, Missouri report to the Comptroller of the Currency on competitive factors. 1/
Kansas City	United Missouri Bancshares, Inc., Kansas City, Missouri extension of time to June 6, 1986, within which to engage de novo in discount securities brokerage activities. 1/
Dallas	RepublicBank Corporation, Dallas, Texas

extension of time to June 29, 1986, within which to acquire RepublicBank Delaware, Newark, Delaware. 1/

Dallas Interim Bank of the West, Austin, Texas, proposed merger with Bank of the West -report to the Federal Deposit Insurance Corporation on competitive factors. 1/

New Northwest Crossing Bank, Houston, Texas, Dallas proposed merger with Northwest Crossing National Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

San Francisco San Mateo County Bancorp, San Carlos, California -- extension of time to July 15, 1986, within which to acquire San Mateo County National Bank, in organization. 1/

San Francisco First Independent Investment Group, Inc., Vancouver, Washington -- extension of time to June 26, 1986, within which to engage de novo

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Naples, Naples, Florida, proposed merger with First Bank of Marco Island, N.A., Marco Island, Florida -- report to the Comptroller of the Currency on competitive factors. 1/

Atlanta First State Bank & Trust Company in Leesburg, Leesburg, Georgia, proposed merger with First State Bank & Trust Company in Leesburg -- report to the competitive factors. 1/

Atlanta State Bank & Trust Company in Leesburg -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta Fentress County Bank, Jamestown, Tennessee, proposed merger with Community Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta AmSouth Bank, N.A., Birmingham, Alabama, proposed merger with AmSouth International, Mobile, Alabama -- report to the Comptroller of the Currency on competitive factors. 1/

Atlanta Colonial Bank, Montgomery, Alabama -extension of time to May 8, 1986, within
which to merge with Luverne Bank & Trust
Company, Luverne, Alabama. 1/

Atlanta F & M Financial Corp., Piedmont, Alabama -extension of time to July 4, 1986, within
which to become a bank holding through
acquisition of Farmers & Merchants Bank. 1/

Chicago First National Bank of Warsaw, Warsaw,
Indiana, proposed merger with The Etna Bank,
Etna Green, Indiana, under the charter and
title of the latter -- report to the
Comptroller of the Currency on competitive
factors. 1/

Chicago Randall Acquisition Bank, Madison,
Wisconsin, proposed merger with Randall Bank,
Madison, Wisconsin, under the charger of
Randall Acquisition Bank and title of
Associated Randall Bank -- report to the
Federal Deposit Insurance Corporation on
competitive factors. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

in commercial real estate lending and finance activities. 1/

* * * * *

To Establish a Domestic Branch Pursuant To Section 9 Of The Federal Reserve Act

Approved

Richmond Central Fidelity Bank, Richmond, Virginia -to establish a branch at 8101 Brook Road,
Richmond, Virginia. 1/ (4/4/86)

Richmond First Virginia Bank, Falls Church, Virginia
-- to establish a branch at 14175 St. Germain
Drive, Centreville, Virginia. 1/ (4/2/86)

Dallas Application to establish and use a branch office from Victoria Bank & Trust Company, Victoria, Texas, 7107 Hallettsville Hwy., Victoria, Texas. 1/ (4/2/86)

* * * * *

To Merge Pursuant to Section 18(c)
Of The Federal Deposit Insurance Act

Approved

Boston The Merrill Trust Company, Bangor, Maine -to merge with Merrill Bank, National
Association, Farmington, Maine. (3/31/86) 1/

* * * * *

To Form a Bank Holding Company Pursuant to Section 3(a)(1) Of The Bank Holding Company Act of 1956

Approved

New York Champlain Bank Corporation, Willsboro, New York, for approval to acquire 100 percent of the voting shares of Essex County - Champlain National Bank, Willsboro, New York. 1/ (4/2/86)

Cleveland Community Bankers' Corporation, Marion Center, Pennsylvania, for approval to acquire 100 percent of the voting shares of Marion

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Center National Bank, Marion Center, Pennsylvania. 1/ (3/31/86)

Atlanta First Rainsville Bancshares, Inc.,
Rainsville, Alabama, for approval to acquire
80 percent of the voting shares of First
National Bank of Rainsville, Rainsville,
Alabama. 1/ (3/31/86)

Atlanta Union Bancshares of Campbell County, Inc.,
Jellico, Tennessee, for approval to acquire
80 percent of the voting shares of Union
Bank, Jellico, Tennessee. 1/ (3/31/86)

Atlanta Wrightsville Bancshares, Inc., Wrightsville, Georgia, for approval to acquire 80 percent of the voting shares of Bank of Wrightsville, Wrightsville, Georgia. 1/ (4/21/86)

Chicago AmBank Financial Services, Inc., Rock Island, Illinois, for approval to acquire 100 percent of the voting shares of American Bank of Rock Island, Rock Island, Illinois. 1/ (4/21/86)

Chicago Horizon Bancshares, Inc., Lombard, Illinois, for approval to acquire 99.1 percent of the voting voting shares of State Bank of Lombard, Lombard, Illinois. (3/31/86)

Minneapolis

Roscoe Financial Services, Inc., Roscoe,
South Dakota for approval to acquire 90.3
percent of the voting shares of First State
Bank of Roscoe, Roscoe, South Dakota. 1/
(4/4/86)

Kansas City Crown Bancshares, Inc., Omaha, Nebraska, for approval to acquire 100 percent of the voting shares of First United Bank of Bellevue, Bellevue, Nebraska, a proposed new bank. 1/ (3/31/86)

San Francisco Gateway Bancorp, Inc., Phoenix, Arizona, for approval to acquire 100 percent of the voting shares of Gateway National Bank, Phoenix, Arizona, a proposed new bank. 1/ (4/4/86)

* * * * *

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Boston

Saver's Bancorp, Inc., Littleton, New Hampshire, for approval to acquire 100 percent of the voting shares of Dartmouth Savings Bank, Hanover, New Hampshire, a proposed new bank. 1/ (4/1/86)

Richmond

Dominion Bankshares Corporation, Roanoke, Virginia, for approval to acquire 100 percent of the voting shares of State National Bank of Maryland, Rockville, Maryland. 1/ (4/3/86)

Chicago

Central Wisconsin Bankshares, Inc., Wausau, Wisconsin, for approval to acquire 80 percent or more of the voting shares of Valley View Bank, La Crosse, Wisconsin. 1/ (3/31/86)

Chicago

Edgewood Bancshares, Inc., Countryside, Illinois, for approval to acquire 25 percent of the voting shares of Horizon Bancshares, Inc., Lombard, Illinois, and indirectly State Bank of Lombard, Lombard, Illinois. (3/31/86)

Chicago

Valley Bancorporation, Appleton, Wisconsin, for approval to acquire 100 percent of the voting shbares of Pehstigo State Bank, Peshtigo, Wisconsin; First National Bank & Trust Company of Beaver Dam, Beaver Dam, Wisconsin; First National Bank of Minocqua & Woodruff, Woodruff, Wisconsin; The Commercial Bank, Chilton, Wisconsin; and Spring Green Bankshares, Inc., and indirectly Bank of Spring Green, both of Spring Green, Wisconsin. (3/31/86)

Kansas City

First Bancshares of Muskogee, Inc., Muskogee, Oklahoma, for approval to acquire at least 89 percent of the voting shares of First City Bank, N.A., Tulsa, Oklahoma. 1/ (4/4/86)

* * * * *

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Richmond

United Bankshares, Inc., Parkersburg, West Virginia, for approval to merge with Intermountain Bankshares Inc., Charleston, West Virginia, and indirectly acquire Kanawba Banking & Trust Company, N.A., Charleston, West Virginia, and Half Dollar Trust and Savings Bank, Wheeling, West Virginia. 1/(4/3/86)

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of The Bank Holding Company Act of 1956

Returned

Chicago

Mahaska Investment Company, Oskaloosa, Iowa, to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; of access to them). The geographic scope will be the State of Iowa. (3/31/86)

Minneapolis

Norwest Corporation, Minneapolis, Minnesota — to engage de novo (any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971). The activity will be conducted nationwide. (3/3/86)

Approved

* * * * *

New York

The Chase Manhattan Corporation, New York, New York -- for approval to acquire an interest in The New York Switch Corporation, Fort Lee, New Jersey, a company engaged nationwide in electronic data processing activities. 1/ (3/18/86)

Cleveland

Banc One Corporation, Columbus, Ohio -- for approval to acquire HCL Leasing Corporation,

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Parsipanny, New Jersey, and thereby engage in commercial equipment leasing business. 1/ (3/31/86)

San Francisco

First Pacific Investments Limited, Monrovia, Liberia; First Pacific Holdings, Ltd., Hong Kong; FPC Holdings, N.V., Curacao, Netherlands Antilles; First Pacific (Netherlands), B. V. Amsterdam; First Pacific Corporation, San Francisco, California; and Parsipanny, New Jersey, and thereby engage in commercial equipment leasing business. 1/ (3/31/86)

San Francisco First Pacific Investments Limited, Monrovia, Liberia; First Pacific Holdings, Ltd., Hong Kong; FPC Holdings, N.V., Curacao, Netherlands Antilles; First Pacific (Netherlands), B. V. Amsterdam; First Pacific Corporation, San Francisco, California; and Hibernia Bancshares Corporation, San Francisco, California -- for approval to acquire United Savings Bank, F.S.B., San Francisco, California, a newly established federal savings bank. (3/28/86)

* * * * *

Permitted

Philadelphia

Delaware National Bankshares, Corp. Hibernia Bancshares Corporation, San Francisco, California -- for approval to acquire United Savings Bank , F.S.B., San Francisco, California, a newly established federal savings bank. (3/28/86)

* * * * *

Application processed on behalf of the Board of Governors under delegated authority.

Permitted

Philadelphia

Delaware National Bankshares Corp., Georgetown, Delaware -- to engage de novo (engaging in insurance agency activities in a town of less than 5,000 persons) through its subsidiary, Delaware National Insurance Agency, Inc., Georgetown, Delaware. geographic area to be served will be the Georgetown, Laurel, Rehoboth Beach, Fenwick Island, and Ocean View, Delaware branches of Delaware National Bank. 3/ (3/31/86)

San Francisco The Mitsubishi Bank, Limited, Tokyo, Japan -to engage de novo (engaging in full pay-out real property leasing) through an indirect subsidiary, Diamond Lease (USA) Inc., New York, New York. 3/ (3/28/86)

^{3/} Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Redemption of Shares

Approved

Dallas Merkel Bancshares, Inc., Merkel, Texas. 1/ (3/31/86)

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Received

New York	Chemical Bank, New York, New York to
	establish a branch at Bozell, Jacobs, Kenyon,
	and Eckhardt Inc., 40 West 23 Street, New
	York, New York. 2/

Cleveland	The Provident Bank, Cincinnati, Ohio, to
	establish a branch at 2220 Waycross Road,
	Cincinnati, Ohio, 2/

Richmond	Bank of Gassaway, Gassaway, West Virginia,
	to establish a branch at Route 4, Sutton,
	West Virginia. 2/

Richmond	Union Trust Company of Maryland, Baltimore	,
	Maryland to establish a branch at 564	
	Ritchie Highway, Severna Park, Maryland. 2	/

* * * * *

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Received

Richmond	Mellon Bank, (MD), Bethesda, Maryland. 2/
Kansas City	The Bankers Bank, Oklahoma City, Oklahoma. 2/

* * * * *

To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act

Received

N.A., Clarksville, Indiana. 2/

Atlanta	Georgia Railroad Bank & Trust Company, Augusta, Georgia to merge into Georgia Railroad Bank & Trust Company, Augusta, Georgia. 2/
St. Louis	Indiana Southern Bank, Sellersburg, Indiana to merge with United Bank of Indiana,

St. Louis The Citizens Bank and Trust Company,

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Washington, Indiana -- to merge with The Washington National Bank, Washington, Indiana. 2/

Dallas Interim Bank of the West, Austin, Texas, -to merge with Bank of the West, Austin,
Texas. 2/

Dallas

First City Bank-Bellaire, N.A., Bellaire,
Texas -- to merge with First City
Bank-Westheimer Plaza, N.A., Houston, Texas.
2/

Dallas First City Bank-Gateway, N.A., Beaumont, Texas -- to merge with First City National Bank of Beaumont, Beaumont, Texas. 2/

Dallas First City Bank-Fondren South, Houston, Texas -- to merge with First City Bank-Westwood, N.A., Houston, Texas. 2/

Dallas

New Northwest Crossing Bank, Houston, Texas,
-- to merge with Northwest Crossing National
Bank, Houston, Texas. 2/

Dallas Texas Commerce Bank-Preston Royal, N.A.,
Dallas, Texas -- to merge with Texas Commerce
Bank-Park Central, N.A., Dallas, Texas. 2/

* * * * *

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

Received

New York

Ramapo Financial Corporation, Wayne, New Jersey, Ultra Bancorporation, Bridgewater, New Jersey, and New Jersey National Corporation, Trenton, New Jersey -- prior notification of its intent to make an additional investment in the equity capital of Bancorps' International Trading Corporation, Somerset, New Jersey.

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued * * * * *

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Received

Atlanta First Union Corporation of North Carolina, Charlotte, North Carolina, for approval to acquire 100 percent of the voting shares of First Union National Bank, Charlotte, North

Carolina.

Chicago Badger Bank Services, Inc., Cassville,

> Wisconsin for approval to acquire 100 percent of the voting shares of Badger State Bank,

Cassville, Wisconsin 2/

First Sandoval Bancorp, Inc., Sandoval, St. Louis

Illinois, for approval to acquire at least 90 percent of the voting shares of the First National Bank of Sandoval, Sandoval,

Illinois. 2/

Garden Plain Bancshares, Inc., Garden Plain, Kansas City

Kansas, for approval to acquire at least 80 percent of the voting shares of Garden Plain

State Bank, Garden Plain, Kansas. 2/

San Luis Valley Banking Corporation, Aspen, Kansas City

Colorado, for approval to acquire 93.5 percent of the voting shares of First National Bank in Alamosa, Alamosa, Colorado.

2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

Cleveland Harco Bankshares, Inc., Harlan, Kentucky, to

acquire the Harlan National Bank, Harlan,

Kentucky. 2/

Richmond First Wachovia Corporation, Winston-Salem, North Carolina, for approval to acquire 100

percent of the voting shares of First Atlanta

Bank, National Association, New Castle, Delaware. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

St. Louis Millikin Bancshares, Inc., Belleville, Illinois, for approval to acquire 100 percent of the voting shares of Northtown Bancshares Corporation, Decatur, Illinois and indirectly Northtown Bank of Decatur, Decatur, Illinois. 2/

St. Louis Citizens Fidelity Corporation, Louisville, Kentucky, for approval to acquire 100 percent of the voting shares of Indiana Southern Bank, Sellersburg, Indiana. 2/

St. Louis Magna Group, Inc. and Millikin Bancshares, Inc., both of Belleville, Illinois, for approval to acquire 100 percent of the voting shares of Northern Bancshares Corporation, Decatur, Illinois and indirectly acquire Northtown Bank and Trust, Decatur, Illinois. 2/

Dallas

Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Allied Bank Lewisville, Lewisville, Texas, a proposed new bank. 2/

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

* * * * *

Received

Philadelphia Guaranty Bancshares Corporation, Shamokin, PA, for approval to merge with Nanticoke Financial Services, Inc., Nanticoke, PA and indirectly acquire Nanticoke National Bank, Nanticoke, PA. 2/

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

* * * * *

Received

New York

Bankers Trust New York Corporation, New York,
New York, for approval to engage through its
subsidiary, BT Securities Corporation or one
or more of BTSC's wholly-owned subsidiaries,
in underwriting and dealing in certain

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

securities eligible for ownership, but not underwriting and dealing, by national banks.

New York

Norstar Bancorp Inc., Albany, New York, for approval to acquire Smith, Everett & Associates, Inc., Rochester, New York, an employee benefit planning servicing firm.

Richmond

Washington National Holdings, N.V., Curacao, Netherlands, Antilles; Colson, Inc., Wilmington, Delaware and Washington Bancorporation, Washington, D.C. to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Washington Brokerage Services, Inc., Washington, D.C. The activities would be conducted nationwide. (3/31/86)

Chicago

Jefferson Holding Corp., Chicago, Illinois -to engage de novo (making, acquiring and/or
servicing loans for itself or for others of
the type made by a mortgage company; and a
commercial finance company). These
activities will be conducted in the City of
Chicago and its surrounding metropolitan
area. (4/1/86)

Chicago

Keystone Bancshares, Inc., Monona, Iowa, to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by commercial finance company).

Chicago

Naper Financial Corporation, Naperville, Illinois, to establish a de novo subsidiary, Naper Securities Corporation, Naperville, Illinois and to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities. (4/1/86)

Minneapolis

Claremont Bancshares, Inc., Claremont, Minnesota, to engage de novo (engaging in insurance agency activities in a town of less than 5,000 persons). The activity will be conducted in Claremont, Minnesota. (4/4/86)

H.2 1986, No. 14

APPLICATIONS RECEIVED - Continued

Kansas City

Nebraska National Corporation, Omaha, Nebraska, to engage de novo (engaging in insurance agency activities in a town of less than 5,000 persons) through an agency to be located in the Nebraska National Bank, Tekamah, Nebraska, the activity would be controlled in the Banks trade area.

San Francisco First Pacific Investments, Ltd., Monrovia, Liberia; First Pacific Holdings, Ltd., Hong Kong; FPC Holdings, N.V., Curacao, Netherlands Antilles; First Pacific (Netherlands), B.V. Amsterdam; First Pacific Corporation, San Francisco, California; and Hibernia Bancshares Corporation, San Francisco, California, to acquire United Savings Bank, F.S.B., San Francisco, California, a newly established federal savings bank.

San Francisco Security Pacific Corporation, Los Angeles, California, to acquire Brokers Data Management Services, Inc., New York, New York

San Francisco

Security Pacific Corporation, Los Angeles, California, for approval to acquire 50 percent of the stock of Sumitrust Security Pacific Investment Managers, Inc., and thereby engage through a joint venture in providing investment or financial advisory services nationwide.