

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1986, No. 10

Actions of the Board

**Applications and Reports Received
During the Week Ending March 8, 1986**

**APPLICABLE
RESERVE BANK**

ACTIONS OF THE BOARD

Rates, discount, Board approved a reduction in the discount rate from 7-1/2 to 7 percent, effective immediately.

New York Bankers Trust New York Corporation, New York, New York -- extension of time to February 2, 1987, within which to complete its investment in Bankers Trust International Trading Corporation. 1/

New York Maplewood Bank and Trust Company, Maplewood, New Jersey -- investment in bank premises. 1/

Philadelphia The First National Bank of Saxton, Saxton, Pennsylvania, proposed merger with FNBS National Bank, under the charter of the latter and with the title of the former -- report to the Comptroller of the Currency on competitive factors. 1/

Philadelphia First Pennsylvania Corporation, Philadelphia, Pennsylvania -- extension of time to June 15, 1986, within which to consummate the proposal to engage de novo in securities brokerage through First Pennsylvania Investments Company. 1/

Richmond Harford National Bank, Aberdeen, Maryland, proposed acquisition of assets and assumption of the liability to pay deposits made in Enterprise Building and Loan Association of Harford County -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Richmond	The Business Bank, Vienna, Virginia -- extension of time to October 1, 1986, within which to withdraw from membership in the Federal Reserve System. 1/
Atlanta	American National Financial Corporation, Panama City, Florida -- extension of time to June 11, 1986, within which to become a bank holding company through acquisition of the American National Bank. 1/
Atlanta	First Banccrossville, Inc., Crossville, Tennessee -- extension of time to May 24, 1986, within which to become a bank holding company through acquisition of The First National Bank of Crossville, Inc. 1/
Atlanta	First National Bank, Brewton, Alabama, proposed merger with Brewton Interim Bank, N.A. -- report to the Comptroller of the Currency on competitive factors. 1/
Atlanta	First National Bank, Scottsboro, Alabama, proposed merger with FNS Interim Bank, N.A. -- report to the Comptroller of the Currency on competitive factors. 1/
Chicago	South Ottumwa Bancshares, Inc., Ottumwa, Iowa -- extension of time within which to become a bank holding company through acquisition of 80 percent of the voting shares of South Ottumwa Savings Bank. 1/ <u>Denied</u>
Chicago	Davenport Bank and Trust Company Davenport, Iowa -- investment in bank premises. 1/
Chicago	1st Bank, South Bend, Indiana -- investment in bank premises. 1/
Chicago	NBD Bancorp, Inc., Detroit, Michigan -- extension of time to May 28, 1986, within which to engage <u>de novo</u> through NBD Securities, Inc., in discount securities brokerage, tax exempt securities, and money market instruments, nationwide. 1/
Chicago	The Commercial Bank, Chilton, Wisconsin, proposed merger with Valley Chilton Interim Bank, under the charter and title of the former -- report to the Federal Deposit

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Insurance Corporation on competitive factors.
1/

Chicago Interim Bank, Genoa City, Wisconsin, proposed merger with Citizens State Bank, under the charter of the state of Wisconsin and title of Citizens State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago USA Firsttrust, Inc., Oglesby, Illinois -- extension of time to June 4, 1986, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First National Bank of Oglesby. 1/

St. Louis Mercantile Bank of South County, N.A. St. Louis, Missouri, proposed merger with Mercantile Bank of Northwest County, N.A. -- report to the Comptroller of the Currency on competitive factors. 1/

St. Louis National Commerce Bancorporation, Memphis, Tennessee -- extension of time to May 29, 1986, within which to open NBC Knoxville Bank, Knoxville, Tennessee, a de novo bank (formerly Knoxville Bank & Trust). 1/

St. Louis Commerce Bank of Springfield, Springfield, Missouri, proposed merger with Commerce Bank of Bolivar, N.A., Bolivar, Missouri -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

St. Louis 1st Bancorp Vienna, Vienna, Illinois -- extension of time to June 8, 1986, within which to become a bank holding company through the acquisition of First State Bank of Vienna. 1/

Kansas City Chemical Bank, Sweet Spring, Missouri -- investment in bank premises. 1/

Kansas City United Missouri Bank of Brookfield, Brookfield, Missouri, proposed merger with United Missouri Bank of Linn County, Linneus, Missouri, under the charter of United Missouri Bank of Brookfield and with the title of United Missouri Bank North Central

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

-- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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| Kansas City | United Banks of Colorado, Inc., Denver, Colorado -- extension of time to May 27, 1986, within which to engage in insurance agency activities, nationwide. 1/ |
| San Francisco | Wells Fargo & Company, San Francisco, California -- extension of time to June 16, 1986, within which to issue payments instruments. 1/ |
| San Francisco | First Security Corporation, Salt Lake City, Utah -- extension of time to divest certain properties. 1/ |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act****Approved**

Cleveland	The Dollar Savings and Trust Company, Youngstown, Ohio -- to establish a CBCT branch at 7655 Market Street, Boardman, Ohio. 1/ (3/7/86)
Cleveland	The Fifth Third Bank of Columbus, Columbus, Ohio -- to establish a branch at 1773 West Fifth Avenue, Columbus, Ohio. 1/ (3/7/86)
Richmond	First Virginia Bank, Falls Church, Urbanna, Virginia -- to establish a branch at 2700 South Quincy Street, Arlington, Virginia Virginia. 1/ (3/5/86)
Richmond	First Virginia Bank-Middle Peninsula, Urbanna, Virginia -- to establish a branch at Lancaster Square Shopping Center, Kilmarnock, Virginia. 1/ (3/8/86)
Richmond	Union Trust Company of Maryland, Baltimore, Maryland -- to establish a branch at 10282 Baltimore National Pike, Ellicott City, Maryland. 1/ (3/8/86)

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**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act****Approved**

Chicago	Shelbyville Interim Bank, Shelbyville, Illinois. 1/ (3/4/86)
Dallas	First Bank of Plano, Plano, Texas. 1/ (3/7/86)
San Francisco	California Central Bank, Los Angeles, California. 1/ (2/28/86)

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**To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act**

1/ Application processed on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Approved

Atlanta Commerce Union Bank, Nashville, Tennessee -- to merge with Commerce Union Bank Humphreys County, Waverly, Tennessee; Commerce Union Bank of Rutherford County, Murfreesboro, Tennessee, and Commerce Union Bank of Sumner County, Gallatin, Tennessee. 1/ (3/7/86)

Chicago Shelby County State Bank, Shelbyville, Illinois -- to merge with Shelbyville Interim Bank, Shelbyville, Illinois. 1/ (3/4/86)

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Issued Intent Not to Disapprove Change of
Control Pursuant to Change in
Bank Control Act of 1978

Approved

Richmond Virginia Community Bankshares, Inc., Louisa, Virginia. 1/ (3/6/86)

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International Investments and Other Actions Approved
Pursuant to Sections 25 and 25(a) of the Federal
Reserve Act and Sections 4(c)(9) and 4(c)(13) of
the Bank Holding Company Act of 1956, as amended

Approved

New York Chase Manhattan Corporation, New York, New York -- requests relief from its commitment to limit the assets to capital of its export trading company, Chase Trade, Inc. (2/26/86)

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To Expand a Bank Holding Company Pursuant to
Section 3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Minneapolis Crow River Holding Company, Delano, Minnesota -- for approval to acquire 97.72 percent of the voting shares of the Crow River State Bank, Delano, Minnesota. (3/4/86)

1/ Application processed on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Approved

Philadelphia Moxham Bank Corporation, Johnstown, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The Moxham National Bank of Johnstown, Johnstown, Pennsylvania. 1/ (3/6/86)

Chicago B J S, Inc., West Union, Iowa -- for approval to acquire 34 percent of the voting shares of Westmont Corporation, West Union, Iowa, and indirectly The Farmers Savings Bank, West Union, Iowa. 1/ (3/5/86)

Chicago CSB Investors, Cobb, Wisconsin -- for approval to acquire 93.4 percent of the voting shares of Iowa-Grant Bankshares, Cobb, Wisconsin, and indirectly Cobb State Bank, Cobb, Wisconsin. (3/3/86)

Chicago Oxford Bank Corporation, Oxford, Indiana -- for approval to acquire 100 percent of the voting shares of State Bank of Oxford, Oxford, Indiana. 1/ (3/4/86)

Chicago Shelby County Bancorp, Inc., Shelbyville, Illinois -- for approval to acquire 100 percent of the voting shares of the successor by merger to Shelby County State Bank, Shelbyville, Illinois. 1/ (3/4/86)

Kansas City R & C Bancorp, Inc., Oklahoma City, Oklahoma -- for approval to acquire 100 percent of the voting shares of Rockwell Bank, N.A., Oklahoma City, Oklahoma, and 100 percent of Choctaw Bancorp, Inc., Choctaw, Oklahoma, and indirectly Choctaw State Bank, Choctaw, Oklahoma. 1/ (3/4/86)

Dallas Overton Financial Corporation, Overton, Texas -- for approval to acquire 100 percent of the voting shares of First State Bank, Overton, Texas. 1/ (3/6/86)

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Approved

- Chicago F & M Bancorporation, Inc., Kaukauna, Wisconsin -- for approval to acquire at least 80 percent of the voting shares of The Farmers State Bank of Potter, Potter, Wisconsin. 1/ (3/6/86)
- Dallas Promenada Bancshares, Inc., Richardson, Texas -- for approval to acquire 100 percent of the voting shares of Plano National Bank, Plano, Texas, a proposed new bank. 1/ (3/3/86)

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**To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956**

Returned

- Chicago Mahaska Investment Company, Oskaloosa, Iowa -- to engage de novo (providing to others financially related data processing and data transmission services; facilities, and data bases; or access to them). The geographic scope will be the State of Iowa. (3/3/86)
- Kansas City First National Bankshares of Sheridan, Inc., Sheridan, Wyoming -- for approval to acquire Rawlings Insurance Agency, Inc., Ranchester, Wyoming and thereby engage in general insurance activities in a place with a population not exceeding 5,000. (2/6/86)
- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of Cullen/Frost Discount Brokers, Inc., San Antonio, Texas. (3/7/86)
- Dallas FWNB Bancshares, Inc., Carrollton, Texas -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) through the acquisition of FWNB Mortgage Services, Carrollton, Texas. (3/7/86)
- San Francisco Ventura County National Bancorp, Oxnard,

1/ Application processed on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

California, to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) through Ventura Commercial Finance Company, Oxnard, California. (3/7/86)

Approved

- Boston BankVermont Corporation, Burlington, Vermont, for approval to retain 100 percent of the voting shares of Future Planning Associates, Inc., and Madison Group Inc., both of Burlington, Vermont. (3/6/86)
- New York The Hongkong and Shanghai Banking Corporation, Hong Kong; Kellett, N.V., Curacao, Netherlands Antilles; HSBC Holdings B.V., Amsterdam, The Netherlands; and Marine Midland Banks, Inc., Buffalo, New York -- to acquire either directly or indirectly through a newly formed, wholly owned subsidiary, from its subsidiary, Marine Midland Bank, N.A., Buffalo, New York, all of the shares of CM&M Group< Inc., New York, New York, and thereafter to engage in certain nonbanking activities. (3/5/86)

ACTIONS OF THE BOARD - Continued

Permitted

- Cleveland UNB Corp., Canton, Ohio -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through its subsidiary, United Credit Life Insurance Company, Phoenix, Arizona. 3/ (3/6/86)
- Richmond Bank of Virginia Company, Richmond, Virginia -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, BVA Investment Corp., Richmond, Virginia. The activities would be conducted nationwide. 3/ (3/8/86)
- St. Louis Dixie Bancshares Corp., New Madrid, Missouri -- to continue to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company). 3/ (3/8/86)
- Minneapolis Bank Shares Inc., Minneapolis, Minnesota -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through a de novo subsidiary, Marquette Investor Services, Inc., Minneapolis, Minnesota. The activity will be conducted nationwide. 3/ (3/7/86)
- Minneapolis Norwest Corporation, Minneapolis, Minnesota -- to engage de novo (advising a mortgage or real estate investment trust; advising a company registered under the Investment Company Act of 1940; providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies; providing financial advice to state and local governments) through Norwest Investment Management, Inc. The activity will be conducted in the continental United States. 3/ (3/7/86)
- San Francisco Plaza Commerce Bancorp, San Jose, California -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company). The activity will be conducted by applicant. 3/ (3/2/86)

3/ Notification processed by Reserve Bank on behalf of
the Board of Governors under delegated authority.

APPLICATIONS RECEIVED**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act****Received**

Richmond Central Fidelity Bank, Richmond, Virginia --
to establish a branch at 8101 Brook Road,
Richmond, Virginia. 2/

Richmond First Virginia Bank, Falls Church, Virginia
-- to establish a branch at 14175 St. Germain
Drive, Centreville, Virginia. 2/

Chicago First Trust & Savings Bank of Kankakee,
Kankakee, Illinois -- to establish a branch
at 200 South Bridge Street, Aroma Park,
Illinois. 2/

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**To Establish an Overseas Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act****Received**

San Francisco Security Pacific Corporation, Los Angeles,
California -- for approval to acquire certain
assets and assume certain liabilities of the
Paris branch of The Chase Manhattan Bank,
N.A., Paris, France.

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**To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956**

New York United Bank Corporation of New York,
Downsville, New York -- for approval to
acquire 100 percent of the voting shares of
The First National Bank of Downsville,
Downsville, New York. 2/

Cleveland CNB Corp., Inc., Windber, Pennsylvania -- for
approval to acquire 100 percent of the voting
shares of Citizens National Bank in Windber,
Windber, Pennsylvania. 2/

Atlanta Citizens and Southern Georgia Holding
Corporation, Atlanta, Georgia -- for approval
to acquire 100 percent of the voting shares

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

of The Citizens and Southern National Bank,
Atlanta, Georgia. 2/

- Chicago F&M Bankshares of Reedsburg, Inc., Reedsburg,
Wisconsin -- for approval to acquire 80
percent or more of the voting shares of
Farmers and Merchants Bank, Reedsburg,
Wisconsin. 2/
- St. Louis Brownstown CSB Bancorp, Brownstown, Indiana
-- for approval to acquire at least 80
percent of the voting shares of The Citizens
State Bank, Brownstown, Indiana. 2/
- Kansas City Guaranty Bancorp, Inc., Oklahoma City,
Oklahoma -- for approval to acquire 80.26
percent of the voting shares of Guaranty
Bancshares, Inc., Oklahoma City, Oklahoma and
indirectly Guaranty Bank & Trust Co.,
Oklahoma City, Oklahoma. 2/
- Kansas City Intermountain Bancorporation, Inc., Colorado
Springs, Colorado -- for approval to acquire
100 percent of the voting shares of Fountain
Bancorporation, Inc., Fountain, Colorado, and
indirectly Pioneer Bank of Fountain,
Fountain, Colorado, 87 percent of the voting
shares of Byers State Bank, Byers, Colorado,
and 85 percent of the voting shares of First
National Bank of Fleming, Fleming, Colorado.
2/
- Kansas City Logan Bancshares, Inc., Logan, Kansas -- for
approval to acquire at least 80 percent of
the voting shares of The First National Bank
of Logan, Logan, Kansas. 2/
- Dallas Tanglewood Bancshares, Inc., Houston, Texas
-- for approval to acquire 100 percent of the
voting shares of Tanglewood Bank, N.A.,
Houston, Texas. 2/

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2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

**To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956**

Boston	The Conifer Group Inc., Worcester, Massachusetts -- for approval to acquire 100 percent of the voting shares of Hampshire National Bank of South Hadley, South Hadley, Massachusetts. 2/
Boston	The Conifer Group, Inc., Worcester, Massachusetts -- for approval to acquire 100 percent of the voting shares of Patriot Bancorporation, Boston, Massachusetts and indirectly acquire Patriot Bank, N.A., Boston, Massachusetts.
Philadelphia	Community Banks, Inc., Millersburg, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Peoples Bank of Shamokin, Pennsylvania, Shamokin, Pennsylvania. 2/
Philadelphia	First Lehigh Corporation, Walnutport, Pennsylvania -- for approval to acquire 5.32 percent of the voting shares of Knoblauch Bank, Reading, Pennsylvania, a proposed new bank. 2/
Cleveland	AmeriTrust Corporation, Cleveland, Ohio -- for approval to acquire 100 percent of the voting shares of First United Bancorp, Franklin, Indiana and indirectly acquire Franklin Bank and Trust Company, Franklin, Indiana. 2/
Chicago	Bellwood Bancorporation, Inc., Bellwood, Illinois -- for approval to acquire 10 percent or more of the voting shares of Peterson Bank, Chicago, Illinois. 2/
Kansas City	Robinson Bancshares, Inc., Robinson, Kansas -- for approval to acquire 91.80 percent of the voting shares of Morrill and Janes Bancshares, Inc., Hiawatha, Kansas and indirectly acquire Morrill and Janes Bank and Trust Company, Hiawatha, Kansas. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a)(5) of the Bank Holding Company Act of 1956

Cleveland Banc One Corporation, Columbus, Ohio -- for approval to merge with Money Management Corporation, Merrillville, Indiana and indirectly acquire Bank of Indiana, N.A., Gary, Indiana. 2/

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Cleveland AmeriTrust Corporation, Cleveland, Ohio -- for approval to acquire Franklin Financial Corporation, Indianapolis, Indiana and thereby arrange commercial and residential real estate loans and commercial lines of credit; Franklin Mortgage Corporation, Indianapolis, Indiana and thereby engage in making and servicing mortgage loans and other extensions of credit.

Cleveland First National Cincinnati Corporation, Cincinnati, Ohio -- for approval to acquire P.N.B. Insurance Agency, Inc., Lawrenceburg, Indiana and First-In-Leasing, Inc., Lawrenceburg, Indiana and thereby engage in the underwriting of credit life, accident and health insurance related to extensions of credit.

Cleveland N.B.W.P., Inc., Berlin, Pennsylvania -- to engage de novo (underwriting credit life insurance on consumer loans) through Laurel Highland Life Insurance Company, Phoenix, Arizona. (3/4/86)

Cleveland Union Bancshares Corp., Bellevue, Ohio -- to engage de novo (engaging in full pay-out personal and real property leasing) through Union Ohio Leasing Corp., Bellevue, Ohio. (3/4/86)

Atlanta Citizens and Southern Georgia Holding Corporation, Atlanta, Georgia -- for approval to acquire Citizens and Southern Mortgage Company, Atlanta, Georgia (real estate

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

mortgage lending; loan sales and servicing); The Citizens and Southern Agency, Inc., Atlanta, Georgia (general insurance agency activities); Citizens and Southern Data Processing, Inc., Atlanta, Georgia (data processing); Family Credit Services, Inc., Atlanta, Georgia (consumer finance; mortgage lending and related activities); The Citizens and Southern Life Insurance Company, Atlanta, Georgia (underwriting credit life and credit disability insurance; reinsuring similar risks); Citizens and Southern Securities, Inc., Atlanta, Georgia (discount brokerage); and Citizens and Southern Investment Advisors, Inc., Atlanta, Georgia, (portfolio investment advice).

Atlanta Gulf Coast Holding Corporation, Panama City, Florida -- for approval to acquire ATM Network, Inc., Panama City, Florida and thereby engage in providing data processing and data transmissions services, facilities, data bases, or access to such services, facilities or data by any technological means.

Chicago McLaughlin Holding Company, Moline, Illinois -- to acquire assets of MBC Financial Corp., Moline, Illinois.

Chicago CITIZENS BANKING CORPORATION, Flint, Michigan -- for approval to acquire 11.1 percent of the voting shares of ML, Inc., Detroit, Michigan. 2/

Chicago Comerica Incorporated, Detroit, Michigan -- for approval to acquire 11.1 percent of the voting shares of ML, Inc., Detroit, Michigan. 2/

Chicago First of America Bank Corporation, Kalamazoo, Michigan -- for approval to acquire 11.1 percent of the voting shares of ML, Inc., Detroit, Michigan. 2/

Chicago Manufacturers National Corporation, Detroit, Michigan -- for approval to acquire 11.1 percent of the voting shares of ML, Inc., Detroit, Michigan. 2/

Chicago Michigan National Corporation, Bloomfield

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Hills, Michigan -- for approval to acquire 11.1 percent of the voting shares of ML, Inc., Detroit, Michigan. 2/

Chicago Union Bancorp, Inc., Grand Rapids, Michigan -- for approval to acquire 11.1 percent of the voting shares of ML, Inc., Detroit, Michigan. 2/

Chicago Unibancorp, Inc., Chicago, Illinois -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its wholly-owned subsidiary, Unibanc Brokerage Services, Inc., Chicago, Illinois. (3/5/86)

Dallas Texas Commerce Bancshares, Inc., Houston, Texas -- to acquire 100 percent of the voting shares of Texas Commerce Capital Markets, Inc., Houston, Texas. 2/

San Francisco Midland Bank plc, London, England -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company, advising a company registered under the Investment Company Act of 1940; providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies; providing financial advice to state and local governments; underwriting and dealing in obligations of the United States, general obligations of states and political subdivision, and other obligations in which state member banks are authorized to underwrite and deal; providing information and advice with respect to foreign exchange markets and exposures, and certain transactional services involving foreign exchange; acting as a futures commission merchant on major commodity exchanges with respect to future contracts on bullion, foreign exchange, government securities, certificates of deposit, and certain other money market instruments) through its subsidiary Samuel Montagu & Co., Limited, New York, New York. (2/26/86)

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

**Agreements Filed Pursuant to Section 8 of
the Securities Exchange Act of 1934**

New York

The Royal Bank and Trust Company has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.