

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1986, No. 9

**Actions of the Board
Applications and Reports Received
During the Week Ending March 1, 1986**

ACTIONS OF THE BOARD

**APPLICABLE
RESERVE BANK**

Statement by Chairman Paul A. Volcker before the House Committee on the Budget regarding domestic and international economic policies within the context of recent and prospective developments.

Consumer Advisory Council to meet on March 20 and 21, 1986, in sessions open to the public; meetings will be held in the Board's Martin Building.

Boston

First Coastal National Bank, Dover, New Hampshire, proposed merger with Merchants National Bank -- report to the Comptroller of the Currency on competitive factors. 1/

Cleveland

Society Corporation, Cleveland, Ohio -- extension of time to May 27, 1986, within which to engage de novo in certain activities through Society Investor Services Corporation. 1/

Cleveland

Mellon Bank N.A., Pittsburgh, Pennsylvania -- extension of time to June 12, 1986, within which to acquire Commonwealth National Life Insurance Company, Phoenix, Arizona. 1/

Richmond

First Virginia Bank of Tidewater, Norfolk, Virginia -- extension of time to May 9, 1986, within which to establish a branch at 1008 Independence Boulevard, Virginia Beach, Virginia. 1/

Richmond

Farmers & Merchants Walterboro Bancshares

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Corporation, Walterboro, South Carolina -- extension of time to June 5, 1986, within which to become a bank holding company through the acquisition of Farmers & Merchants Bank. 1/
- Richmond Central Fidelity Banks, Inc., Richmond, Virginia -- extension of time to June 4, 1986, within which to acquire Central Fidelity Bank, National Association. 1/
- Richmond Century Bancshares, Inc., Washington, D. C. -- extension of time to May 30, 1986, within which to become a bank holding company through the acquisition of Century National Bank, Washington, D.C. 1/
- Richmond Putnam County Bank, Hurricane, West Virginia -- extension of time to April 29, 1986, within which to establish a branch at State Route 19 and Interstate 64. 1/
- Richmond MNB, National Association, Montgomery, West Virginia, an organizing bank, proposed merger with The Montgomery National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Bank of Coweta, Newman, Georgia, proposed merger with CBTB, Inc., Columbus, Georgia -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta 7L Corporation, Tampa, Florida -- extension of time to May 27, 1986, within which to acquire First Florida Banks, Inc., Tampa, Florida. 1/
- Atlanta First National Bank of Sparta, Sparta, Tennessee, proposed merger with First Interim National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First Burke Banking Company, Waynesboro, Georgia -- extension of time to March 31, 1986, within which to become a bank holding company by acquiring the First National Bank of Waynesboro. 1/
- Atlanta South Alabama Bancorporation, Inc., Brewton,

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Alabama -- extension of time to June 6, 1986, within which to acquire The First National Bank. 1/
- Atlanta Kisco Financial Corporation, Miami, Florida -- extension of time to June 2, 1986, within which to acquire Kislak National Bank, North Miami, Florida. 1/
- Chicago The Marine Corporation, Milwaukee, Wisconsin -- extension of time to April 4, 1986, within which to acquire 100 percent of the voting shares of the successor by merger to The Citizens National Bank of Stevens Point, Stevens Point, Wisconsin. 1/
- Chicago Associated Banc-Corp., Green Bay, Wisconsin -- extension of time to April 3, 1986, within which to acquire 100 percent of the voting shares of Memorial Drive Bank, Sheboygan, Wisconsin. 1/
- Chicago Citizens Commercial & Savings Bank, Flint, Michigan -- investment in bank premises. 1/
- Chicago Central State Bank, Connersville, Indiana -- investment in bank premises. 1/
- Chicago Security State Bank, New Hampton, Iowa -- investment in bank premises. 1/
- Chicago Gainer Bank, National Association, Gary, Indiana, proposed merger with The Commercial Bank, Crown Point, Indiana, under the charter and title of Gainer Bank, National Association -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Chemical Bank Marshall, Marshall, Michigan, proposed consolidation with Chemical Bank Albion, Albion, Michigan, under the charter of Chemical Bank Marshall and title of Chemical Bank South -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago FSBRL Bank, Round Lake, Illinois, proposed merger with First State Bank of Round Lake, under the charter and title of First State Bank of Round Lake -- report to the Federal

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Deposit Insurance Corporation on competitive factors. 1/
- Chicago The Irving Bank, Chicago, Illinois, proposed merger with TIB Bank, under the charter and title of The Irving Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Bank of Rantoul, Rantoul, Illinois, proposed merger with BOR Bank, under the charter and title of Bank of Rantoul -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Citizens Bankshares, Inc., Shawano, Wisconsin -- extension of time to May 23, 1986, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Citizens State Bank. 1/
- Chicago Foresight Financial Group, Inc., Freeport, Illinois -- extension of time to May 30, 1986, within which to become a bank holding company through the acquisition of 50.1 percent of the voting shares of German-American State Bank, German Valley, Illinois, and 50.1 percent of the voting shares of State Bank of Davis, Davis, Illinois. 1/
- St. Louis Sebree Bankcorp, Sebree, Kentucky -- extension of time to May 28, 1986, within which to become a bank holding company through the acquisition of the successor by merger with Sebree Deposit Bank. 1/
- Kansas City The First National Bank of Braman, Braman, Oklahoma -- proposal to transfer its assets and liabilities to All American Bank for Savings, F.S.B. (in organization), and to operate under the charter and title of the latter -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Zapata Bancshares, Inc., Zapata, Texas -- extension of time to May 14, 1986, within which to acquire Laredo Bankcorp, Inc., and Falcon National Bank, Laredo, Texas. 1/

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Laredo Bankcorp, Inc., Zapata, Texas -- extension of time to May 14, 1986, within which to acquire Falcon National Bank, Laredo, Texas. 1/
- Dallas Hull State Bancshares, Inc., Hull, Texas -- extension of time to May 23, 1986, within which to acquire Bank of Trinity, N.A., Liberty, Texas. 1/
- Dallas Tyler Production Credit Association, Tyler, Texas -- deregistration statement. 1/
- San Francisco Wells Fargo & Company, San Francisco, California -- extension of time to February 15, 1986, within which to divest certain property. 1/
- San Francisco Ventura County National Bancorp, Oxnard, California -- extension of time to April 14, 1986, within which to activate Ventura County Management Services Company. 1/

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**To Establish a Domestic Branch
Pursuant to
Section 9 of the Federal Reserve Act**

Approved

- Richmond Bank of Virginia, Richmond, Virginia -- to establish a branch at Cave Spring Office Park, Roanoke County, Virginia. 1 (2/28/86)
- Chicago American Trust & Savings Bank, Dubuque, Iowa -- to establish an offsite electronic facility at Econo Foods Store, 3355 John F. Kenney Circle, Dubuque, Iowa. 1/ (2/28/86)
- Chicago Bankers Trust Company, Des Moines, Iowa -- to establish an offsite electronic facility located at Dahl's Foods, 999 University, Olive, Iowa. 1/ (2/28/86)

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**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Approved

New York Business Bank of Westchester, White Plains,
New York. 1/ (2/24/86)

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**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

Approved

Dallas North Texas Bank & Trust, Gainesville,
Texas. 1/ (2/28/86)

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**to Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

Richmond The Suburban Bank, Richmond, Virginia -- to
merge with Virginia Capital Bank, Richmond,
Virginia. 1/ (2/24/86)

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**Applications and Notifications for International
Investments and Other Actions Pursuant to
Sections 25 and 25(a) of the Federal Reserve Act
and Sections 4(c) (9), 4(c) (13), and 4(c) (14) of the
Bank Holding Company Act of 1956, as amended**

Sixty-Day Notification Period Allowed to Expire

California Security Pacific Corporation, Los Angeles,
California -- increase its investment in
Security Pacific International Leasing,
(Europe), Inc.

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**To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956**

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Returned

Chicago Premier Financial Management, Inc.,

1/ Processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Libertyville, Illinois -- for approval to acquire 100 percent of the voting shares of First Shiloh Bancshares, Inc., Zion, Illinois and indirectly acquire Zion State Bank and Trust Company, Zion, Illinois. (2/28/86)

Approved

- Boston Central Financial Corporation, Randolph, Vermont -- for approval to acquire 100 percent of the voting shares of The Randolph National Bank, Randolph, Vermont. 1/ (2/26/86)
- Philadelphia Financial Services Bancorp, Inc., Scranton, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Third National Bank and Trust Company of Scranton, Scranton, Pennsylvania. 1/ (2/26/86)
- Chicago Bancorp of Rantoul, Mahomet, Illinois -- for approval to acquire 100 percent of the voting shares of Bank of Rantoul, Rantoul, Illinois. 1/ (2/28/86)
- Chicago CSB Financial Corporation, Greenville, Michigan -- for approval to acquire 100 percent of the voting shares of the successor by merger to Commercial Bank, Greenville, Michigan. 1/ (2/25/86)
- Dallas First National Bancorporation of Ennis, Inc., Ennis, Texas -- for approval to acquire 100 percent of the voting shares of First National Bank of Ennis, Ennis, Texas, a proposed new bank. 1/ (2/27/86)
- Dallas First Sierra Bancshares, Inc., Truth or Consequences, New Mexico -- for approval to acquire Walz-Stuart Agency, Inc., Truth or Consequences, New Mexico, and indirectly First Sierra National Bank, Truth or Consequences, New Mexico. 1/ (2/26/86)
- Dallas Kaufman Bancshares, Inc., Kaufman, Texas -- for approval to acquire 100 percent of the voting shares of BancTEXAS Kaufman, N.A., Kaufman, Texas. 1/ (2/26/86)
- Dallas Mid-Texas Bancshares, Inc., Fort Worth, Texas

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- for approval to acquire 100 percent of the voting shares of Citizens State Bank, Gorman, Texas, a proposed new bank. 1/ (2/27/86)
- Dallas Quitman Bancorporation, Inc., Quitman, Texas
-- for approval to acquire 100 percent of the voting shares of The First National Bank of Quitman, Quitman, Texas. 1/ (2/28/86)
- San Francisco National Bancorp of Arizona, Inc., Tucson, Arizona -- for approval to acquire 100 percent of the voting shares of National Bank of Tucson, Tucson, Arizona. 1/ (2/28/86)

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(3) of the Bank Holding Company Act of 1956**

Approved

- Boston Hartford National Corporation, Hartford, Connecticut -- for approval to acquire 100 percent of the voting shares of The Provident Institution for Savings in the Town of Boston, Boston, Massachusetts. (2/27/86)
- Cleveland Banc One Corporation, Columbus, Ohio -- for approval to acquire 100 percent of the voting shares of Purdue National Corporation, Lafayette, Indiana, and indirectly acquire Purdue National Bank of Lafayette, Lafayette, Indiana. 1/ (2/28/86)
- Cleveland First National Cincinnati Corporation, Cincinnati, Ohio -- for approval to acquire 100 percent of the voting shares of New Bancshares, Inc., Newport, Kentucky, and indirectly Newport National Bank, Newport, Kentucky. 1/ (2/28/86)
- Richmond First Union Corporation, Charlotte, North Carolina -- for approval to acquire 100 percent of the voting shares of Southern Bancorporation, Inc., Greenville, South Carolina, and indirectly Southern Bank and Trust Company, Greenville, South Carolina. (2/27/86)
- Richmond Sovran Financial Corporation, Norfolk,

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Virginia -- for approval to acquire 100 percent of the voting shares of Suburban Bank/Delaware, Dover, Delaware. (2/27/86)
- Richmond United Virginia Bankshares Incorporated, Richmond, Virginia -- for approval to acquire 100 percent of the voting shares of Bethesda Bancorporation, Bethesda, Maryland, and indirectly Bank of Bethesda, Bethesda, Maryland. 1/ (2/25/86)
- St. Louis Bancorp of Mississippi, Inc., Tupelo, Mississippi -- for approval to acquire 4.99 percent of the voting shares, and convertible subordinated debentures, of First Mississippi National Corporation, Hattiesburg, Mississippi, and indirectly First Mississippi National Bank, Hattiesburg, Mississippi. (2/26/86)
- St. Louis Farmers Capital Bank Corporation, Frankfort, Kentucky -- for approval to acquire at least 95.86 percent of the voting shares of Citizens Bank of Elizabethtown, Inc., Elizabethtown, Kentucky. 1/ (2/26/86)
- Minneapolis Dassel Investment Company, Minneapolis, Minnesota -- for approval to acquire 42.87 percent of the voting shares of Hutchinson Bancorp, Inc., Minneapolis, Minnesota, and indirectly First National Bank, Hutchinson, Minnesota. 1/ (2/28/86)
- Minneapolis Hutchinson Bancorp, Inc., Minneapolis, Minnesota -- for approval to acquire 97.03 per cent of the voting shares of Dassel State Bank, Dassel, Minnesota. 1/ (2/28/86)
- Minneapolis Hutchinson Bancorp, Inc., Minneapolis, Minnesota -- for approval to acquire 98.37 percent of the voting shares of Fidelity State Bank of Hector, Hector, Minnesota. 1/ (2/28/86)
- Minneapolis Hutchinson Bancorp, Inc., Minneapolis, Minnesota -- for approval of 98.75 percent of the voting shares of Fidelity State Bank of New Prague, New Prague, Minnesota. 1/ (2/28/86)
- Minneapolis Hutchinson Bancorp, Inc., Minneapolis,

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minnesota -- for approval to acquire 98.57 percent of the voting shares of Fidelity State Bank of Fairfax, Fairfax, Minnesota. 1/ (2/28/86)
- Dallas America Southwest Bancshares, Inc., El Paso, Texas -- for approval to acquire 80 percent of the voting shares of Western Bancshares of El Paso, Inc., El Paso, Texas, and indirectly Western Bank, El Paso, Texas. 1/ (2/27/86)
- Dallas First Chico Bancshares, Inc., Chico, Texas -- for approval to acquire 62.05 percent of the voting share of Strawn Bancshares, Inc., and indirectly Strawn Security Bank, Strawn, Texas. 1/ (2/26/86)

Denied

- Minneapolis Guaranty Development Company, Livingston, Montana -- for approval to acquire 99.5 percent of the voting shares of First Citizens Bank of Bozeman, Bozeman, Montana. (2/26/86)

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To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956**Approved**

- Philadelphia Fidelcor, Inc., Philadelphia, Pennsylvania -- for approval to merge with IVB Financial Corporation, Philadelphia, Pennsylvania, and indirectly acquire Industrial Valley Bank and Trust Company, Philadelphia, Pennsylvania. (2/25/86)
- Richmond Sovran Financial Corporation, Norfolk, Virginia -- for approval to merge with Suburban Bancorp, Bethesda, Maryland, and indirectly acquire Suburban Bank, Bethesda, Maryland. (2/27/86)
- St. Louis General Bancshares Corporation, St. Louis, Missouri -- for approval to merger with Boatmen's Bancshares, Inc., St. Louis, Missouri, and indirectly acquire The Boatmen's National Bank of St. Louis, St. Louis, Missouri; Boatmen's Bank of West

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

County, Ballwin, Missouri; Boatmen's Bank of Cape Girardeau, Cape Girardeau, Missouri; Boatmen's Bank of St. Louis County, Clayton, Missouri; Boatmen's Bank of Crestwood, Crestwood, Missouri; Boatmen's Bank of Taney County, Forsyth, Missouri; Boatmen's North Hills Bank, Kansas City, Missouri; Boatmen's Mountain Grove National Bank, Mountain Grove, Missouri; Boatmen's Bank of O'Fallon, O'Fallon, Missouri; Boatmen's Bank of Jefferson County, Pevely, Missouri; Boatmen's Raytown Bank, Raytown, Missouri; Boatmen's Bank of Pulaski County, Richland, Missouri; Boatmen's Bank of Concord Village, St. Louis, Missouri; Boatmen's Hampton Bank, St. Louis, Missouri; Boatmen's National Bank of North St. Louis County, St. Louis, Missouri; Boatmen's National Bank of Springfield, Springfield, Missouri; Boatmen's Bank of Troy, Troy, Missouri; Boatmen's Bank of Aurora, Aurora, Missouri; Boatmen's Bank of Belton, Belton, Missouri; Boatmen's National Bank of Boonville, Boonville, Missouri; Boatmen's Bank of Butler, Butler, Missouri; Boatmen's Bank of Carthage, Carthage, Missouri; Boatmen's National Bank of Cassville, Cassville, Missouri; Boatmen's Bank of Clinton, Clinton, Missouri; Boatmen's Bank of DeSoto, DeSoto, Missouri; Boatmen's Bank of Excelsior Spring, Excelsior Springs, Missouri; Boatmen's Bank of Independence, Independence, Missouri; Boatmen's Bank of Jennings, Jennings, Missouri; Boatmen's First National Bank of Kansas City, Kansas City, Missouri; Boatmen's Livestock National Bank, Kansas City, Missouri; Boatmen's National Bank of Lebanon, Lebanon, Missouri; Boatmen's Bank of Lee's Summit, Lee's Summit, Missouri; Boatmen's Bank of Lexington, Lexington, Missouri; Boatmen's Bank of Lockwood, Lockwood, Missouri; Boatmen's Bank of Marshall, Marshall, Missouri; Boatmen's Bank of Nevada, Nevada, Missouri; Boatmen's Bank of South Raytown, Raytown, Missouri; Boatmen's National Bank of Richmond, Richmond, Missouri; and Boatmen's Bank of Webster Grove, Webster Grove, Missouri. (2/27/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Approved

- Boston Hartford National Corporation, Hartford, Connecticut -- to acquire Bay State Improvement Corporation, Boston, Massachusetts and Provident Financial Services, Inc., West Newton, Massachusetts. (2/27/86)
- Richmond First Union Corporation, Charlotte, North Carolina -- to acquire World Acceptance Corporation, Greenville, South Carolina, and thereby engage in making direct personal cash loans as a consumer finance company and the sale of credit related insurance in connection with such loans. (2/27/86)
- Richmond First Union Corporation, Charlotte, North Carolina -- to acquire Southern International Corporation, Charlotte, North Carolina. (2/27/86)
- Richmond Sovran Financial Corporation, Norfolk, Virginia -- to acquire Suburban Funding Corporation, Bethesda, Maryland and thereby engage in commercial financing; making, acquiring, and/or servicing for its own account and for the account of others; loans and leases of real and personal property; and arranging financing, financial structuring and analysis with respect to equipment leasing. (2/27/86)
- Chicago First of America Bank Corporation, Kalamazoo, Michigan -- for approval to acquire 100 percent of the voting shares of Securities Counsel, Inc., Jackson, Michigan. 1/ (2/27/86)
- St. Louis Bancorp of Mississippi, Inc., Tupelo, Mississippi -- to acquire Continental Leasing Corporation, Hattiesburg, Mississippi, and thereby engage in originating and servicing equipment leases. (2/26/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis General Bancshares Corporation, St. Louis, Missouri -- for approval to acquire Boatmen's Life Insurance Company, St. Louis, Missouri and Missouri Mortgage and Investment Company, St. Louis, Missouri. (2/27/86)
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota -- to acquire certain assets of Niskern Agency, Inc., St. Cloud, Minnesota. 1/ (2/28/86)
- San Francisco Cobanco, Inc., Santa Cruz, California -- for approval to acquire 33.33 percent of Bancorp Capital Group, Inc., Signal Hill, California. (1/28/86)
- San Francisco Home Interstate Bancorp, Inc., Signal Hill, California -- for approval to establish a joint venture by the sale of a one-third interest in Bancorp Capital Group, Inc., to each of County Bank & Trust, Santa Cruz, California, and First Trust Bank, Ontario, California. (1/28/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

- Boston Capitol Bancorporation, Boston, Massachusetts
-- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through CAP Mortgage, Inc., Braintree, Massachusetts. The activities would be conducted nationwide. 3/ (2/27/86)
- Minneapolis Norwest Corporation, Minneapolis, Minnesota
-- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; a sales finance company; a commercial finance company; engaging in full pay-out personal and real property leasing; providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them; underwriting credit life and disability insurance on consumer loans) in the State of Alaska, through Norwest Financial Services. 3/ (2/26/86)
- San Francisco Valley Capital Corporation, Las Vegas, Nevada
-- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through Valley Financial Services, Inc. 3/ (2/27/86)

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve ActReceived

Cleveland Fifth Third Bank of Columbus, Columbus, Ohio
-- to establish a Banking Center at Tussing
Road, Freedom Trail and Tussing Road,
Franklin County, Columbus, Ohio. 2/

Chicago Old Kent Bank and Trust Company, Grand
Rapids, Michigan -- to establish an off-site
electronic facility at 300 - 36th Street,
S.W., Wyoming, Michigan. 2/

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To Merge Pursuant to Section 18(c) of the
Federal Deposit Insurance ActReceived

Boston The Merrill Trust Company, Bangor, Maine --
to merge with Merrill Bank, National
Association, Farmington, Maine. 2/

Chicago State Bank of Carthage, Carthage, Indiana --
to merge with the First National Bank of
Mays, Mays, Indiana. 2/

Dallas Bayshore National Bank, La Porte, Texas --
to merge with Bayport National Bank, La
Porte, Texas. 2/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978Received

St. Louis Area Bancshares Corporation, Hopkinsville,
Kentucky. 2/

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2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Applications and Notifications for Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14) of the Bank Holding Company Act of 1956, as Amended

Boston Bank of New England International, Miami, Florida -- prior notification of its intent to amend Article Fourth of its Articles of Association and to establish a branch office in New York, New York.

Dallas InterFirst Corporation, Dallas, Texas -- prior notification of its intent to invest in the voting shares of InterFirst World Trade Corporation, Dallas, Texas and engage *de novo* in the activity of operating an export trading company.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Boston Saver's Bancorp, Littleton, New Hampshire -- for approval to acquire 100 percent of the voting shares of United Savings Bank, Manchester, New Hampshire, a proposed new bank. 2/

New York Champlain Bank Corporation, Willsboro, New York -- for approval to acquire 100 percent of the voting shares of Essex County-Champlain National Bank, Willsboro, New York. 2/

Cleveland Apollo Bancorp, Inc., Apollo, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Apollo Trust Company, Apollo, Pennsylvania. 2/

Cleveland Community Bankers' Corporation, Marion Center Pennsylvania -- for approval to acquire 100 percent of the voting shares of Marion Center National Bank, Marion Center, Pennsylvania. 2/

Cleveland Independent American Banc Corp., Parma, Ohio -- for approval to acquire 100 percent of the voting shares of American National Bank, Parma, Ohio. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Atlanta Union Bancshares of Campbell County, Inc., Jellico, Tennessee -- for approval to acquire 80 percent of the voting shares of Union Bank, Jellico, Tennessee. 2/
- Chicago Advance BanCorp, Inc., Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of South Chicago Savings Bank, Chicago, Illinois. 2/
- Chicago Community Financial Corp., Avilla, Indiana -- for approval to acquire 80 percent of the voting shares of Community State Bank, Avilla, Indiana. 2/
- Chicago Outagamie Bancorp, Inc., Sheboygan, Wisconsin for approval to acquire 100 percent of the voting shares of Outagamie Bank Shares, Inc., Appleton, Wisconsin and indirectly acquire The Outagamie Bank, Appleton, Wisconsin. 2/
- Chicago Polk County Bancorporation, Inc., Polk County, Iowa -- for approval to acquire 84.90 percent of the voting shares of The Polk City Savings Bank, Polk City, Iowa. 2/
- St. Louis CNB Acquisition Company, Evansville, Indiana for approval to acquire 100 percent of the voting shares of Peoples First Bancorp of Madisonville, Inc., Madisonville, Kentucky and indirectly acquire Peoples Bank & Trust Company of Madisonville, Madisonville, Kentucky. 2/
- Kansas City Central of Kansas V., Inc., Junction City, Kansas -- for approval to acquire 100 percent of the voting shares of The Farmers and Drovers National Bank, Marion, Kansas. 2/
- Kansas City WFB Co., Inc., Wauneta, Nebraska -- for approval to acquire 98 percent of the voting shares of Wauneta Falls Bank, Wauneta, Nebraska. 2/
- Dallas First FSB Bancshares, Inc., Italy, Texas -- for approval to acquire 100 percent of the voting shares of FSB Bancshares, Inc., Waco, Texas and indirectly acquire First State Bank, Coolidge; First State Bank, Italy; and First State Bank, Hill County, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Dallas Mid-Texas Bancshares, Inc., Fort Worth, Texas -- for approval to acquire 100 percent of the voting shares of Citizens State Bank, Gorman, Texas, a proposed new bank. 2/
- Dallas Northwest Crossing Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of Northwest Crossing National Bank, Houston, Texas. 2/
- San Francisco Bonneville Bancorp Employee Stock Ownership Plan and Trust, Provo, Utah -- for approval to acquire 35.97 percent of the voting shares of Bonneville Bancorp, Provo, Utah and indirectly acquire Bonneville Bank, Provo, Utah. 2/
- San Francisco Montecito Bancorp, Santa Barbara, California -- for approval to acquire 100 percent of the voting shares of The Bank of Montecito, Montecito, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Boston Saver's Bancorp, Inc., Littleton, New Hampshire -- for approval to acquire 100 percent of the voting shares of Dartmouth Savings Bank, Hanover, New Hampshire, a proposed new bank. 2/
- Cleveland First National Cincinnati Corporation, Cincinnati, Ohio -- for approval to acquire The Peoples National Bancorp of America, Lawrenceburg, Indiana. 2/
- Cleveland Progressive Bancshares, Inc., Lexington, Kentucky -- for approval to acquire 99.05 percent of the voting shares of The Anderson National Bank of Lawrenceburg, Lawrenceburg, Kentucky. 2/
- Richmond Dominion Bankshares Corporation, Roanoke,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Virginia -- for approval to acquire 100 percent of the voting shares of National Bank of Commerce, Washington, D.C. 2/
- Richmond First Union Corporation, Charlotte, North Carolina -- for approval to acquire 100 percent of the voting shares of First Bankers Corporation of Florida, Pompano Beach, Florida. 2/
- Richmond Piedmont BankGroup Incorporated, Martinsville, Virginia -- for approval to acquire 100 percent of the voting shares of The First National Bank of Stuart, Stuart, Virginia. 2/
- Atlanta Community Group, Inc., Jasper, Indiana (formerly Marion Bancshares, Inc.) -- for approval to acquire 100 percent of the voting shares of Fentress County Bank, Jamestown, Tennessee. 2/
- Atlanta SouthTrust Corporation, Birmingham, Alabama for approval to acquire 60 percent of the voting shares of The Bank of Ozark, Ozark, Alabama. 2/
- Chicago Associated Banc-Corp., Green Bay, Wisconsin -- for approval to acquire 100 percent of the voting shares of Randall Bank, Madison, Wisconsin. 2/
- Chicago First Interstate Corporation of Wisconsin, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of Outagamie Bank Shares, Inc., Appleton, Wisconsin and indirectly acquire The Outagamie Bank, Appleton, Wisconsin. 2/
- Chicago Lincoln Financial Corporation, Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of Akron Financial, Inc., Akron, Indiana and indirectly acquire Akron Exchange State Bank, Akron, Indiana. 2/
- St. Louis Central Banc System, Inc., Granite City, Illinois -- for approval to acquire 100 percent of the voting shares of American Heritage Bank of Granite City, Granite City, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- St. Louis CNB Bancshares, Inc., Evansville, Indiana -- for approval to acquire 100 percent of the voting shares of The Posey County National Bank, Mount Vernon, Indiana and to acquire Peoples First Bancorp of Madisonville, Inc., Madisonville, Kentucky and indirectly acquire Peoples Bank & Trust Company of Madisonville, Madisonville, Kentucky. 2/
- St. Louis Mega Bancshares, Inc., St. Ann, Missouri -- for approval to acquire at least 99.96 percent of the voting shares of Mega Bank of St. Charles County, St. Charles County, Missouri, a proposed new bank. 2/
- Dallas Central of Kansas, Inc., Junction City, Kansas -- for approval to acquire 100 percent of the voting shares of The Farmers and Drovers National Bank, Marion, Kansas. 2/
- Dallas T N Bancshares, Inc., El Paso, Texas -- for approval to acquire 96.12 percent of the voting shares of Coronado Bancshares, Inc., El Paso, Texas and indirectly acquire Coronado Bank, El Paso, Texas. 2/
- San Francisco Puget Sound Bancorp, Tacoma, Washington -- for approval to acquire 100 percent of the voting shares of Savings Bank of Puget Sound, FSB, Seattle, Washington, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York The Bank of New York Company, Inc., New York, New York -- to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiaries, Capital Trust Company and Eastern Trust Company, Albany, New York. The geographic area to be served will be the state of New York. (2/27/86)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- New York Creditanstalt-Bankverein, Vienna, Austria -- for approval to acquire Pacific Overseas Finance Corporation, San Francisco, California and thereby engage in trade financing services for exporters and importers.
- New York The First of Long Island Corporation, Glen Head, New York -- to engage de novo through its subsidiary, Island Computer Corporation, Bohemia, New York in the processing of incoming and outgoing cash letters, DDA checking and account reconciliation, time deposits accounting, club accounting and certain certificate of deposit accounting which includes the computation and posting of interest.
- New York Hamptons Bancshares, Inc., East Hampton, New York -- to acquire Island Computer Corporation, Bohemia, New York and thereby engage in the processing of incoming and outgoing cash letters, DDA checking and account reconciliation, time deposit accounting, club accounting, and certain certificate of deposit accounting, which includes computation and posting of interest.
- New York Suffolk Bancorp, Riverhead, New York -- to engage de novo through its subsidiary, Island Computer Corporation, Bohemia, New York, in processing of incoming and outgoing cash letters, DDA checking and account reconciliation, time deposit accounting, club accounting, and certain certificate of deposit accounting, which includes computation and posting of interest.
- Philadelphia Delaware National Bankshares Corp., Georgetown, Delaware -- to engage de novo (engaging in insurance agency activities in a town of less than 5,000 persons) through its subsidiary, Delaware National Insurance Agency, Inc., Georgetown, Delaware. The geographic area to be served will be the Georgetown, Laurel, Rehoboth Beach, Fenwick Island, and Ocean View, Delaware branches of Delaware National Bank. (2/28/86)

APPLICATIONS RECEIVED - Continued

- Cleveland Union Banc Shares Corp., Bellevue, Ohio -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of Union Ohio Brokerage, Inc., Bellevue, Ohio. (2/28/86)
- Richmond Sovran Financial Corporation, Norfolk, Virginia -- to acquire Suburban Service Corporation, Bethesda, Maryland.
- Richmond Sovran Financial Corporation, Norfolk, Virginia -- to acquire an interest in Internet, Inc., Reston, Virginia.
- Atlanta Bank South Corporation, Atlanta, Georgia -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them; providing management consulting services to depository institutions) through its subsidiary, Bank South Services Corporation, Atlanta, Georgia. The activities will be conducted in the State of Georgia. (2/27/86)
- Chicago Central Wisconsin Bankshares, Inc., Wausau, Wisconsin -- for approval to acquire 100 percent of the voting shares of First American Investment, Incorporated, Wausau, Wisconsin.
- Chicago Mahaska Investment Company, Oskaloosa, Iowa -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them). The geographic scope will be the State of Iowa. (2/24/86)
- Minneapolis Norwest Corporation, Minneapolis, Minnesota -- to engage de novo (any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971). The activity will be conducted nationwide. (2/24/86)
- Dallas Ameritex Bancshares Corporation, Dallas, Texas -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through

APPLICATIONS RECEIVED - Continued

- the acquisition of Ameritex Service Corporation, Dallas, Texas (2/27/86)
- Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of Cullen/Frost Discount Brokers, Inc., San Antonio, Texas. (2/28/86)
- Dallas FWNB Bancshares, Inc., Carrollton, Texas -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through the acquisition of FWNB Mortgage Services, Carrollton, Texas. (2/26/86)
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas -- to act as broker for buying/selling gold and silver bullion through Tabrokerage Inc., Fort Worth, Texas.
- San Francisco Pacific Inland Bancorp, Anaheim, California -- to engage de novo (providing portfolio investment advice to any person) through Pacific Inland Venture Corp., Anaheim, California. The activity will be conducted nationwide. (2/25/86)
- San Francisco Ventura County National Bancorp, Oxnard, California -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) through Ventura Commercial Finance Company, Oxnard, California (1/31/86)