ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1986 No. 7

Actions of the Board
Applications and reports Received
During the Week Ending February 15, 1986

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<td>New York</td>
<td>Great Neck Bancorp, Great Neck, New York, -- extension of time to April 15, 1986, within which to become a bank holding company through acquisition of the Bank of Great Neck, and for the bank to become a member of the Federal Reserve System. 1/</td>
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| Richmond                | Union Trust Company of Maryland, Baltimore, Maryland -- extension of time to May 17, 1986, within which to establish a branch at 1/ Processed on behalf of the Board of Governors under delegated authority.
Richmond

Allied Irish Banks Limited, Dublin, Ireland -- extension of time to February 21, 1987, within which to acquire additional shares of First Maryland Bancorp, Baltimore, Maryland. 1/

Atlanta

SunBanks, Inc., Orlando, Florida, and SunTrust Banks, Inc., Atlanta, Georgia -- extension of time to May 1, 1986, within which to acquire Peoples Bank of Lakeland, Lakeland, Florida. 1/

Atlanta


Atlanta

Citizens DeKalb Bank, Clarkston, Georgia, proposed merger with Queen City Special Company, Atlanta, Georgia -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Atlanta


Atlanta

Citizens Bancorp of Lawrence, Moulton, Alabama -- extension of time to May 20, 1986, within which to acquire Citizens Bank. 1/

Atlanta

Patterson Bankshares, Inc., Patterson, Georgia -- extension of time to April 10, 1986, within which to acquire The Patterson Bank, Patterson, Georgia. 1/

Atlanta

Citizens Bank of Tifton, Tifton, Georgia, proposed merger with Citizens Interim Bank, Tifton, Georgia -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago

M&I New Holstein Bank, New Holstein, Wisconsin, proposed merger with Farmers & Merchants Bank, Marytown, Wisconsin, under the charter and title of the former -- report 1/

1/ Processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD - Continued

Chicago Citizens Commercial & Savings Bank, Flint, Michigan -- investment in bank premises. 1/

Chicago M&I Bank of Racine, Racine, Wisconsin -- investment in bank premises. 1/

Chicago West Peoria State Bank, Peoria, Illinois, proposed merger with Madison Park Bank, under the charter of West Peoria State Bank and title of Madison Park Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago Peoples State Bank of Francesville, Francesville, Indiana, proposed merger with Pulaski County Bank, under the charter of Pulaski County Bank and title, of Peoples State Bank of Francesville - report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago New First State Bank, Hanover Park, Illinois, proposed merger with First State Bank & Trust Company of Hanover Park, under the charter and title of the latter -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago First State Bank of Charlevoix, Charlevoix, Michigan, proposed merger with State Bank of Charlevoix, under the charter and title of the latter -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago Calumet National Interim Bank, Hammon, Indiana, proposed merger with Calumet National Bank, Calumet, Indiana, under the charter of Calumet National Interim Bank and title of Calumet National Bank -- report to the Comptroller of the Currency on competitive factors. 1/

Chicago North Vernon National Bank, North Vernon, Indiana, proposed merger with The First National Bank of North Vernon, under the charter of North Vernon National Bank and title of The First National Bank of North Vernon -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Processed on behalf of the Board of Governors under delegated authority.
Chicago  First Wisconsin Bank of Green Bay, Green Bay, Wisconsin, proposed merger with First Wisconsin Bank of West Green Bay, Ashwaubenon, Wisconsin, under the charter and title of the former -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/


Chicago  Comerica Incorporated, Detroit, Michigan -- extension of time to May 19, 1986, within which to acquire 21.6 percent or more of the voting shares of Pontiac State Bank, Pontiac, Michigan. 1/

Chicago  Villa Park Trust & Savings Bank, Villa Park, Illinois -- extension of time to August 17, 1986, within which to establish a branch facility at 21 W 025 Fullerton, Lombard, Illinois. 1/

St. Louis  First Missouri Bank and Trust Company, Creve Coeur, Missouri, proposed merger with First Missouri Bank of St. Peters, National Association, St. Peters, Missouri, under the charter and title of the former -- report to the Comptroller of the Currency on competitive factors. 1/

St. Louis  Oblong Bancshares, Inc., Oblong, Illinois -- extension of time to May 18, 1986, within which to become a bank holding company through the acquisition of The First National Bank of Oblong. 1/

St. Louis  The Union of Arkansas Corporation, Little Rock, Arkansas -- extension of time to May 15, 1986, within which to engage de novo in consumer loans through the formation of Union Credit Card, Inc., Oklahoma City, Oklahoma. 1/


1/ Processed on behalf of the Board of Governors under delegated authority.
To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

Atlanta The Bank of Bradenton, Bradenton, Florida. 1/ (2/10/86)

Kansas City United Bank of Aurora - City Center, Aurora, Colorado, a proposed new bank. 1/ (2/14/86)

San Francisco The Sun City Bank, Sun City, Arizona. 1/ (2/14/86)

Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Approved

Kansas City Guaranty, Inc., Beloit, Kansas. 1/ (2/14/86)

To Expand a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Philadelphia Yardville National Bancorp, Yardville, New Jersey -- for approval to acquire 100 percent of the voting shares of The Yardville National Bank, Yardville, New Jersey. 1/ (2/14/86)

St. Louis Gideon Bancshares Company, Dexter, Missouri -- for approval to acquire at least 80 percent of the voting shares of Commercial Bank of Gideon, Gideon, Missouri. 1/ (2/11/86)

Minneapolis Great Northern Bancshares, Inc., Kalispell, Montana -- for approval to acquire at least 80 percent of the outstanding shares of First Security Bank of Kalispell, Kalispell, Montana. 1/ (2/10/86)

Minneapolis SWH Bancorp, Inc., Edina, Minnesota -- for approval to acquire 100 percent of the voting shares of Southwest Fidelity State Bank of Edina, Edina, Minnesota. 1/ (2/10/86)

Minneapolis TOWNER BANCORPORATION, LTD., Towner, North Dakota -- for approval to acquire 99.3693 percent of the voting shares of State Bank of Towner, Towner, North Dakota. 1/ (2/12/86)

1/ Processed on behalf of the Board of Governors under delegated authority.
To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Boston

Boston
Fleet Financial Group, Inc., Providence, Rhode Island — for approval to acquire at least 25 percent of the voting shares of Merrill Bankshares Company, Bangor, Maine and indirectly The Merrill Trust Company, Bangor, Maine and Merrill Bank, N.A., Farmington, Maine (2/14/86)

New York
The Chase Manhattan Corporation, New York, New York and Chase Manhattan Holding Corporation, Newark, Delaware — for approval to acquire the shares of Chase Bank of Florida, N.A., St. Petersburg, Florida. 1/ (2/14/86)

Cleveland
PNC Financial Corp., Pittsburgh, Pennsylvania — for approval to acquire 100 percent of the voting shares of The Hershey Bank, Hershey, Pennsylvania. 1/ (2/11/86)

Richmond
First Union Corporation, Charlotte, North Carolina — for approval to acquire 100 percent of the voting shares of Citizens DeKalb Bank, Clarkston, Georgia. 1/ (2/13/86)

Chicago
Old Kent Financial Corporation, Grand Rapids, Michigan — for approval to acquire 100 percent of the voting shares of First State Bank of Greenville, Greenville, Michigan. 1/ (2/13/86)

Dallas
Texas American Bancshares Inc., Fort Worth, Texas — for approval to acquire 100 percent of the voting shares of Texas American Bank/U.S., Newark, Delaware, a proposed new bank. 1/ (2/10/86)

1/ Processed on behalf of the Board of Governors under delegated authority.
San Francisco Norban Financial Group, Inc., Coeur d'Alene, Idaho -- for approval to acquire 99.98 percent of the voting shares of Seaport Citizens' Bank, Lewiston, Idaho. 1/ (2/14/86)

San Francisco Seaport Bancorp, Inc., Lewiston, Idaho -- for approval to acquire 16.65 percent of the voting shares of Norban Financial Group, Inc., Coeur d'Alene, Idaho and indirectly Northern State Bank, Coeur d'Alene, Idaho. 1/ (2/14/86)

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Returned

Chicago Naperville Financial Corporation, Naperville, Illinois -- to establish a de novo subsidiary, Naper Securities Corporation, Naperville, Illinois and to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities). (2/10/86)

Chicago Summcorp, Fort Wayne, Indiana -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Summcorp Financial Services, Inc., Fort Wayne, Indiana. The geographic area to be served will be the entire United States. (12/30/85)

Approved

Boston Fleet Financial Group, Inc., Providence, Rhode Island -- approval to acquire Pioneer Credit Corporation, Hartford, Connecticut and thereby engage in making, acquiring, and servicing consumer, residential mortgage and commercial loans and leasing personal property; to engage indirectly in providing data processing services to subsidiaries of First Connecticut Bancorp, Inc., and to unaffiliated financial institutions. (2/14/86)

Boston Fleet Financial Group, Inc., Providence, Rhode Island -- for approval to acquire Merrill Life Insurance Company, Bangor, Maine, and thereby engage in reinsuring credit life and credit accident and health

1/ Processed on behalf of the Board of Governors under delegated authority.
insurance written in connection with extensions of credit by subsidiaries of Merrill Bankshares Company, Bangor, Maine; and thereby engage in providing data processing services to subsidiaries of Merrill Bankshares Company, Bangor, Maine. (2/14/86)

New York

National Bank of Canada, Montreal, Canada — to acquire 100 percent of the shares of Mercantile Canada Corporation, Dallas, Texas and thereby to engage in commercial lending activities throughout the United States. 1/ (2/10/86)

Cleveland


Cleveland

Mellon Bank Corporation, Pittsburgh, Pennsylvania — to acquire Fidata Systems Incorporated, Boston, Massachusetts, and to purchase certain assets and assume certain liabilities of Fidata Trust Company-Massachusetts, Boston, Massachusetts. 1/ (2/13/86)

Dallas

Independent Bankshares, Inc., Abilene, Texas — to engage de novo in providing data processing and data transmission services, data bases and facilities or access to such services to other corporations, firms or persons, through First Independent Computers, Inc., Abilene, Texas. 1/ (2/10/86)

1/ Processed on behalf of the Board of Governors under delegated authority.
Permitted

Boston

Bank of Boston Corporation, Boston, Massachusetts — to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through Boston International Data Services, Inc., Boston, Massachusetts. The activities would be conducted principally in Europe. 3/ (2/14/86)

Cleveland

Mountain Bancorp, Inc., West Liberty, Kentucky — to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company) through its subsidiary Consumer Lending Corporation, West Liberty, Kentucky. The geographic area to be served will be the county of Morgan and contiguous counties of Johnson, Lawrence, Elliott, Rowan, Manifee, Wolfe, and Magoffis, all located in Kentucky. 3/ (2/14/86)

Richmond

Dominion Bankshares Corporation, Roanoke, Virginia — to engage de novo (discount securities brokerage services including certain securities credit and incidental activities) through its subsidiary, Dominion Financial Services, Inc., Roanoke, Virginia. 3/ (2/10/86)

3/ Notification processed by Reserve Bank on Behalf of the Board of Governors under delegated authority.
APPLICATIONS RECEIVED

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13), and 4(c)(14) of the Bank Holding Company Act of 1956, as Amended

Received

New York


Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Received

St. Louis

Valley Capital Corporation, Rosedale, Mississippi. 2/

To Expand a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Received

New York

Manfra, Tordella & Brookes, Inc., New York, New York ("Manfra") — for approval to acquire 100 percent of the voting shares of MTB Bank, New York, New York, an organizing bank. 2/

Philadelphia

Shawnee Financial Services Corporation, Everett, Pennsylvania — for approval to acquire 100 percent of the voting shares of The Everett Bank, Everett, Pennsylvania. 2/

Atlanta

King Financial Corporation, Louisville, Kentucky — for approval to acquire at least 85.5 percent of the voting shares of The Central Bank of North Pleasureville, Pleasureville, Kentucky. 2/

Chicago

ASB Bankcorp, Inc., Adrian, Michigan — for approval to acquire 100 percent of the voting shares of Adrian State Bank, Adrian, Michigan. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Chicago
Horizon Bancshares, Inc., Lombard, Illinois -- for approval to acquire at least 99.12 percent of the voting shares of Lombard, Lombard, Illinois. 2/

Chicago
M&I Stevens Point Corp., Stevens Point, Wisconsin -- for approval to acquire 100 percent of the voting shares of First Affiliated Bancorporation, Inc., Stevens Point, Wisconsin and indirectly acquire Bank of Park Ridge, Park Ridge, Wisconsin and The First National Bank of Stevens Point, Stevens Point, Wisconsin. 2/

Chicago
Premier Financial Management, Inc., Libertyville, Illinois -- for approval to acquire 100 percent of the voting shares of First Shiloh Bancshares, Inc., Zion, Illinois and indirectly acquire Zion State Bank and Trust Company, Zion, Illinois. 2/

Minneapolis
Lafayette Bancshares, Inc., Lafayette, Minnesota -- for approval to acquire 86.33 percent of the voting shares of Citizens State Bank of Lafayette, Lafayette, Minnesota. 2/

Kansas City
CS Bancshares, Inc., Chillicothe, Missouri -- for approval to acquire at least 50.8 percent of the voting shares of Chillicothe State Bank, Chillicothe, Missouri. 2/

Kansas City
Kanbanc, Inc., Overland Park, Kansas -- for approval to acquire 50.01 percent of the voting shares of Citizens State Bank of Pomona, Pomona, Kansas and to acquire 50.02 percent of the voting shares of The Hepler State Bank, Hepler, Kansas. 2/

Kansas City
Simmer Development Company, Chillicothe, Missouri -- for approval to acquire at least 26.7 percent of the voting shares of CS Bancshares, Inc., Chillicothe, Missouri and indirectly acquire Chillicothe State Bank, Chillicothe, Missouri. 2/

Kansas City
Southgate Banking Corporation, Prairie Village, Kansas -- for approval to acquire 100 percent of the voting shares of The Southgate Bank, Prairie Village, Kansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Kansas City  Teambanc, Inc., Paola, Kansas -- for approval to acquire Miami Agency, Inc., Paola, Kansas and indirectly acquire Miami County National Bank, Paola, Kansas. 2/

Kansas City  Teambanc, Inc. Employee Stock Ownership Plan, Paola, Kansas -- for approval to acquire through Teambanc, Inc., Paola, Kansas, Miami Agency, Inc. Paola, Kansas and indirectly Miami County National Bank, Paola, Kansas. 2/

Dallas  Fredonia Bancshares, Inc., Nacogdoches, Texas -- for approval to acquire 100 percent of the voting shares of Fredonia State Bank, Nacogdoches, Texas. 2/

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

New York  The Chase Manhattan Corporation, New York, New York and Chase Manhattan Holding Corporation, Newark, Delaware -- for approval to acquire the shares of Chase Bank of Florida, N.A., St. Petersburg, Florida. 2/

New York  Chemical New York Corporation, New York, New York -- for approval to acquire Chemical Bank of Florida, National Association, St. Petersburg, Florida. 2/

Richmond  Dominion Bankshares Corporation, Roanoke, Virginia -- for approval to acquire 100 percent of the voting shares of State National Bank of Maryland, Rockville, Maryland. 2/

Atlanta  Mid State Banks, Inc., Dublin, Georgia (formerly Dublin Bancshares, Inc.) -- for approval to acquire 100 percent of the voting shares of Planters Bank, Hawkinsville, Georgia. 2/

Chicago  Charter 17 Bancorp, Inc., Richmond, Indiana -- for approval to acquire 11.9 percent of the voting shares of PTC Financial Corporation, Peru, Indiana and indirectly acquire The Peru Trust Company, Peru, Indiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Chicago  Citizens Community Bankshares, Inc., Wittenberg, Wisconsin -- for approval to acquire 99.06 percent of the voting shares of Iron Exchange Bank, Hurley, Wisconsin.  2/


Chicago  Independent Community Bancshares, Inc., Kiel, Wisconsin -- for approval to acquire 100 percent of the voting shares of Newton State Bank, Newton, Wisconsin.  2/

Chicago  Marshall & Illsley Corporation, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of M&I Stevens Point Corp., Stevens Point, Wisconsin and indirectly acquire Bank of Park Ridge, Park Ridge, Wisconsin and The First National Bank of Stevens Point, Stevens Point, Wisconsin.  2/


St. Louis  Lincoln County Bancorp, Inc., Troy, Missouri -- for approval to acquire 18.15 percent of the voting shares of Warren County Bancshares, Inc., Warrenton, Missouri and indirectly acquire Commerce Warren County Bank, Warrenton, Missouri.  2/

Dallas  Oaklawn Financial Corporation, Texarkana, Texas -- for approval to acquire 100 percent of the voting shares of First Bank and Trust, New Boston, Texas, a proposed new bank.  2/

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Received

Atlanta  Mid State Banks, Inc., Dublin, Georgia

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

(formerly Dublin Bancshares, Inc.) -- for approval to acquire Pineview Bankshares, Inc., Pineview, Georgia and indirectly acquire Pineview State Bank, Pineview, Georgia; Flint Bancshares, Inc., Cordelle, Georgia and indirectly acquire Cordelle Banking Company, Cordelle, Georgia. 2/

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York

Amsterdam-Rotterdam Bank, N.V., Amsterdam, The Netherlands -- to establish a de novo subsidiary, The Private Bank & Trust, N.A., and to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature). (2/14/86)

New York

Bankers Trust New York Corp., New York, New York -- to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through BT Trust Company of California, N.A. These activities will be conducted from offices in Los Angeles, California. (2/10/86)

New York


Chicago

Franklin Capital Corporation, Wilmette, Illinois -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) through Franklin Capital Corporation, Morton Grove, Illinois. (2/10/86)

Chicago

Mid Town Bancorp, Inc., Chicago, Illinois -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company; a consumer finance company; a credit card company; a commercial finance company; and a factor) through its subsidiary, Mid Town

2/ Application subject to Community Reinvestment Act.
The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATIONS RECEIVED - Continued

Development Corporation, Chicago, Illinois. The geographic area to be served will be nationwide. (2/13/86)

Minneapolis


Kansas City

First Bank Holding Company and FirstBank Holding Company of Colorado, both of Lakewood, Colorado -- to expand its geographic scope to include California and to engage de novo (underwriting credit life and disability insurance on consumer loans) through its subsidiary, Colorado FirstBank Life Insurance Company, Phoenix, Arizona. (2/12/86)

Kansas City

Southgate Banking Corporation, Prairie Village, Kansas -- for approval to acquire through its newly formed company, The Southgate Trust Company, Prairie Village, Kansas, certain assets and fiduciary obligations of the trust department of The Southgate Bank, Prairie Village, Kansas and thereby engage in performing trust company functions.

Kansas City

Teambanc, Inc., Paola, Kansas -- for approval to engage in general insurance agency activities currently being conducted by Miami Agency, Inc., in a town of less than 5,000 persons.

Kansas City

Teambanc, Inc. Employee Stock Ownership Plan, Paola Kansas -- for approval to engage in general insurance agency activities currently being conducted by Miami Agency, Inc. in a town of less than 5,000.

Dallas

LBT Corporation, Shreveport, Louisiana -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of LBT Brokerage Services, Inc., Shreveport, Louisiana. (2/12/86)
San Francisco  Security Pacific Corporation, Los Angeles, California -- for approval to acquire the remaining shares of XCEL Business Systems, Inc., Mill Valley, California, and engage in data processing and transmission activities.