

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1986 No. 5**

**Actions of the Board  
Applications and Reports Received  
During the Week Ending February 1, 1986**

**APPLICABLE  
RESERVE BANK**

**ACTIONS OF THE BOARD**

Volcker, Paul A., statement before the Subcommittee on Domestic Monetary Policy of the House Committee on Banking, Finance and Urban Affairs concerning issues involved in the budgetary treatment and procedures of the Federal Reserve System, January 29, 1986.

Rice, Emmett J., statement before the Subcommittee on Financial Institutions and Consumer Affairs of the Senate Committee on Banking, Housing, and Urban Affairs, January 28, 1986.

Boston	Fairhaven Bank, National Association, Fairhaven, Massachusetts, proposed merger with National Bank of Fairhaven -- report to the Comptroller of the Currency on competitive factors. 1/
Boston	Amoskeag Bank Shares, Inc., Manchester, New Hampshire -- extension of time to May 8, 1986, within which to consummate the acquisition of Portsmouth Savings Bank, Portsmouth, New Hampshire. 1/
New York	Banco Safra, Sao Paulo, Brazil, proposed purchase of the assets and assumption of the liabilities of Safra National Bank of New York, New York, New York -- report to the Currency on competitive factors. 1/
Philadelphia	Third National Bank and Trust Company of Scranton, Scranton, Pennsylvania, proposed merger with Interim National Bank and Trust Company of Scranton, under the charter of the latter and with the title of the former --

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1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia First Eastern Corp., Wilkes-Barre, Pennsylvania -- extension of time to April 24, 1986, within which to consummate the proposal to engage de novo in securities brokerage services through First Eastern Brokerage Services, Inc. 1/
- Richmond First Fidelity Bancorp, Inc., Fairmont, West Virginia -- extension of time to May 12, 1986, within which to acquire Bridgeport Bank, Bridgeport, West Virginia. 1/
- Richmond Bank of Virginia, Richmond, Virginia -- extension of time to November 28, 1986, within which to establish a branch at Dominion Boulevard and West Broad Street Road, Glen Allen, Virginia. 1/
- Richmond CNB Interim National Bank, Fairmont, West Virginia, proposed merger with City National Bank of Fairmont, Fairmont, West Virginia -- report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta National Bank of Georgia, Atlanta, Georgia -- extension of time to January 28, 1987, within which to establish its NBG branch in the Cayman Islands. 1/
- Atlanta First American Bank and Trust Company, Athens, Georgia, proposed merger with F A B & T Interim Corporation -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Bank of Belle Glade, Belle Glade, Florida, proposed merger with Belle Glade Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Farmers & Merchants Bank, Piedmont, Alabama, proposed merger with F & M Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Riverside National Bank of Florida, Fort Pierce, Florida, proposed merger with New Riverside National Bank -- report to the

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1/ Processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Comptroller of the Currency on competitive factors. 1/
- Atlanta Washington-Wilkes Corporation, Washington, Georgia -- extension of time to April 30, 1986, within which to become a bank holding company through acquisition of Farmers and Merchants Bank. 1/
- Chicago First National Bank of Chicago, Chicago, Illinois -- one-year extension of time to complete conversion of Banco Arfina to a branch. 1/
- Chicago United Bank of Illinois, National Association, Rockford, Illinois, proposed merger with United Bank of Rockford, Rockford, Illinois, under the charter and title of the former -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago First of Charlevoix Corp., Charlevoix, Michigan -- extension of time to April 18, 1986, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First State Bank of Charlevoix.
- Chicago F & M Bank of Sullivan, Sullivan, Wisconsin, proposed merger with The Farmers State Bank under the charter and title of F & M Bank of Sullivan -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago KEECO, INC., Chicago, Illinois -- extension of time to April 30, 1986, within which to acquire 11.02 percent of the voting shares of Round Lake Bankcorp, Inc., Round Lake, Illinois. 1/
- Chicago Round Lake Bankcorp, Inc. Round Lake, Illinois -- extension of time to April 30, 1986, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First State Bank of Round Lake. 1/
- St. Louis The Boatmen's National Bank of St. Louis, St.

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1/ Processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Louis, Missouri, proposed merger with General Bank, and General Bank of St. Louis County, Clayton, Missouri -- report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City The Southgate Bank, Prairie Village, Kansas -- proposed merger with SGB Corp., under the charter and title of The Southgate Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First Huntsville Corporation, Huntsville, Texas -- extension of time to April 22, 1986, within which to acquire First National Bank of Madisonville, Madisonville, Texas. 1/
- Dallas MBank Fort Worth East, Fort Worth, Texas -- payment of a dividend. 1/
- San Francisco Nevada First Development Corporation, Reno, Nevada -- extension of time within which to divest certain properties. 1/
- San Francisco Heritage Oaks Bank, Paso Robles, California, proposed acquisition of fixed assets and assumption of the deposit liabilities of The Paso Robles Branch of Crocker National Bank, San Francisco, California -- report to the Comptroller of the Currency on competitive factors. 1/

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1/ Processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued****To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act****Withdrawn**

St. Louis      Bank of Lincoln County, Elsberry, Missouri.  
(1/31/86)

**Approved**

Atlanta      Georgia Bankers Bank, Atlanta, Georgia. 1/  
(1/29/86)

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**To Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve Act****Approved**

Philadelphia      Laurel Bank, Ebensburg, Pennsylvania -- to  
establish a branch office at Route 22 East,  
Duncansville, Blair County, Pennsylvania. 1/  
(1/31/86)

Philadelphia      Peoples Bank of Nanticoke, Nanticoke,  
Pennsylvania -- to establish a branch office  
to be located on Route 11 in the Village of  
West Nanticoke, Plymouth Township, Luzerne  
County, Pennsylvania 1/ (1/31/86)

Atlanta      The Trust Bank, Hialeah, Florida -- to  
establish a branch at 4375 East 4th Avenue,  
Hialeah, Florida, to be known as East Hialeah  
Branch. 1/ (1/21/86)

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**Issued Intent not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978****Approved**

Chicago      Ogle County Bancshares, Inc., Rochelle,  
Illinois. 1/ (1/31/86)

Kansas City      United Ban Holding Corporation, Norman,  
Oklahoma. 1/ (1/31/86)

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1/ Processed on behalf of the Board of Governors under  
delegated authority.

**ACTIONS OF THE BOARD - Continued**

Kansas City      First State Bancshares of King City, Inc.,  
King City, Missouri. 1/ (1/31/86)

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**Applications and Notification for Investments and Other  
Actions Pursuant to Sections 25 and 25(a) of the Federal  
Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14)  
of the Bank Holding Company Act of 1956, as amended**

**Approved**

New York            Citicorp, New York, New York -- grants  
consent for Citicorp to continue to hold,  
indirectly, 100 percent of the shares of  
Citicorp Futures Limited ("Futures"),  
Singapore, after Futures acts as a futures  
commission merchant on the Singapore  
International Monetary Exchange ("SIMEX")  
with respect to the Nikkei Stock Average  
Contract, a futures contract based on stock  
traded on Tokyo Stock Exchange. (1/27/86)

New York            Manufacturers Hanover International Finance  
Corporation, New York, New York -- grants  
consent to make an additional investment in  
Manufacturers Hanover (Guernsey) Bank  
Limited, Guernsey, Channel Islands.

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**To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956**

**Withdrawn**

Minneapolis        BEDA Holding Company, Inc., Canton, South  
Dakota -- for approval to acquire 80 percent  
of the voting shares of Farmers State Bank of  
Canton, Canton, South Dakota. (1/28/86)

**Returned**

Chicago            Blissfield Bank Corporation, Blissfield,  
Michigan -- for approval to acquire 100  
percent of the voting shares of The  
Blissfield State Bank, Blissfield, Michigan.  
(1/30/86)

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1/ Processed on behalf of the Board of Governors under  
delegated authority.

**ACTIONS OF THE BOARD - Continued**

Chicago Horizon Bancshares, Inc., Lombard, Illinois  
-- for approval to acquire 99.12 percent of  
the voting shares of State Bank of Lombard,  
Lombard, Illinois. (1/28/86)

**Approved**

Richmond Anderson Bancshares, Inc., Hemingway, South  
Carolina -- for approval to acquire 100  
percent of the voting shares of the successor  
by merger to Anderson State Bank, Inc.,  
Hemingway, South Carolina. 1/ (1/31/86)

Chicago CSB, Inc., Chesterton, Indiana -- for  
approval to acquire 100 percent of the voting  
shares of Chesterton State Bank, Chesterton,  
Indiana. 1/ (1/31/86)

St. Louis Lewis & Clark Bancshares, Inc., Wood River,  
Illinois -- for approval to acquire at least  
80 percent of the voting shares of First  
National Bank of Wood River, Wood River,  
Illinois. 1/ (1/31/86)

Kansas City Jansen Bancshares, Inc., Jansen, Nebraska --  
for approval to acquire at least 80 percent  
of the voting shares of State Bank of Jansen,  
Jansen, Nebraska. (1/27/86)

Kansas City South Kipling Bankshares, Ltd., Denver,  
Colorado -- for approval to acquire 100  
percent of the voting shares of North  
American National Bank, Littleton, Colorado.  
1/ (1/31/86)

Dallas First Capital National Bancshares, Inc., Fort  
Worth, Texas -- for approval to acquire 100  
percent of the voting shares of Capital  
National Bank, Fort Worth, Texas and The  
Citizens National Bank of Weatherford,  
Weatherford, Texas. 1/ (1/27/86)

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**To Expand a Bank Holding Company Pursuant to Section  
3(a) (3) of the Bank Holding Company Act of 1956****Denied**

Dallas St. James Bancorp, Inc., St. James, Minnesota

1/ Processed on behalf of the Board of Governors under  
delegated authority.

**ACTIONS OF THE BOARD - Continued**

-- for approval to acquire 100 percent of the voting shares of Roseville Bancorp, Inc., Minneapolis, Minnesota and indirectly Mid America National Bank of Roseville, Roseville, Minnesota. (1/21/86)

Returned

Atlanta Southtrust Corporation, Birmingham, Alabama -- for approval to acquire 60 percent of the voting shares of the Bank of Ozark, Ozark, Alabama. (2/7/86)

Chicago Edgewood Bancshares, Inc., Countryside, Illinois -- for approval to acquire 25 percent of the voting shares of Horizon Bancshares, Inc., Lombard, Illinois and indirectly acquire State Bank of Lombard, Lombard, Illinois. (1/28/86)

Approved

New York Citicorp, New York, New York and Citicorp Holdings, Inc., Wilmington, Delaware -- for approval to acquire 100 percent of the voting shares of Citibank (Utah), Salt Lake City, Utah, a proposed new bank. (1/24/86)

Cleveland United Bancorp of Kentucky, Inc., Lexington, Kentucky -- for approval to acquire 100 percent of the voting shares of First National Bank of Versailles, Versailles, Kentucky. 1/ (1/30/86)

Atlanta First National Corporation, Covington, Louisiana -- for approval to acquire 100 percent of the voting shares of First Industrial Bank and Trust Company, Metairie, Louisiana, a proposed new bank. (1/17/86)

Minneapolis Citizens Fidelity Corporation, Louisville, Kentucky -- for approval to acquire 100 percent of the voting shares of Bank of Oldham County, LaGrange, Kentucky. 1/ (1/28/86)

St. Louis Landmark Bancshares Corporation, Clayton, Missouri -- for approval to acquire 100 percent of the voting shares of Brentwood Bancshares Corporation, Brentwood, Missouri

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1/ Processed on behalf of the Board of Governors under delegated authority.



**ACTIONS OF THE BOARD - Continued**

and indirectly Brentwood Bank, Brentwood, Missouri. (1/27/86)

Minneapolis First Interstate BancSystem of Montana, Inc., Billings, Montana (formerly Security Banks of Montana) -- for approval to acquire 100 percent of the voting shares of First National Montana Bank of Missoula, Missoula, Montana. (1/27/86)

Kansas City United Banks of Colorado, Inc., Denver, Colorado -- for approval to acquire 100 percent of the voting shares of United Bank of Aurora - City Center, Aurora, Colorado, a proposed new bank. 1/ (1/27/86)

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**To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956**

**Withdrawn**

New York United Jersey Banks, Princeton, New Jersey -- to engage *de novo* (underwriting credit life and disability insurance on consumer loans) through its subsidiary, United Jersey Credit Life Insurance Company, Phoenix, Arizona. (1/27/86)

**Returned**

San Francisco Wells Fargo & Company, San Francisco, California -- to expand the geographic scope of Central Western Insurance Company, Phoenix, Arizona, to include all 50 states and the District of Columbia, and to continue to engage *de novo* (underwriting credit life and disability insurance on consumer loans). The activity will be conducted from offices located in Phoenix, Arizona. (1/31/86)

**Approved**

New York The Bank of New York Company, Inc., New York, New York -- for approval to acquire Fidata Trust Company California, Los Angeles,

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1/ Processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- California, and to engage in trust activities nationwide. 1/ (1/31/86)
- Atlanta Louisiana Bancshares, Inc., Baton Rouge, Louisiana -- to acquire 20.45 percent of the voting shares of LINC Switch, Inc., Baton Rouge, Louisiana. 1/ (1/28/86)
- Chicago American Fletcher Corporation, Indianapolis, Indiana -- to acquire Morris Plan Financial Services Corporation, Indianapolis, Indiana and thereby engage in the operation of a general consumer finance business. 1/ (1/31/86)
- Chicago J. E. Coonley Company, Dows, Iowa -- to retain the activity of leasing computer equipment to a nonsubsidiary affiliate, Sheffield Savings Bank, Sheffield, Iowa. 1/ (1/30/86)
- Minneapolis Norwest Corporation, Minneapolis, Minnesota -- to acquire certain assets of Edmison-Johnson Agency, Inc., Sioux Falls, South Dakota. 1/ (1/30/86)
- Dallas Commercial National Corporation, Shreveport, Louisiana -- for approval to acquire 20.45 percent of LINC Switch, Inc., Baton Rouge, Louisiana. 1/ (1/28/86)

**Permitted**

- New York European American Bancorp, New York, New York -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary EAB Brokerage Services, Inc., Uniondale, New York. The activities will be conducted throughout the United States and outside the United States. 3/ (1/27/86)
- New York Irving Bank Corporation, New York, New York -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through a newly established subsidiary, One Wall Street Brokerage, Inc., Scarsdale, New York. The activities will be conducted on a nationwide basis. 3/ (1/27/86)

1/ Processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- New York J. P. Morgan & Company Incorporated, New York, New York -- to engage **de novo** (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiary, Morgan Shareholder Services Trust Company, New York, New York. 3/ (1/23/86)
- Richmond South Carolina National Corporation, Columbia, South Carolina -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, SCN Discount Brokerage Services, Inc., Columbia, South Carolina. 3/ (1/31/86)
- Chicago Bank of Montreal, Montreal, Canada, Bankmont Financial Corporation, New York, New York, and Harris Bankcorp, Inc., Chicago, Illinois -- to engage **de novo** (advising a company registered under the Investment Company Act of 1940) through its wholly-owned subsidiary, Derivative Markets Management, Inc., Chicago, Illinois. The geographic area to be served will be the entire United States. 3/ (1/27/86)
- St. Louis Mark Twain Bancshares, Inc., St. Louis, Missouri -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through its wholly-owned subsidiary, Mark Twain Brokerage Services, Inc., St. Louis, Missouri. 3/ (1/30/86)
- Minneapolis Mid-America Bancorporation, Louisville, Kentucky -- to engage **de novo** (underwriting credit life and disability insurance on consumer loans) through its subsidiary, Eton Life Insurance Company, Louisville, Kentucky. 3/ (1/29/86)
- Kansas City Western Bancshares, Inc., St. Paul, Minnesota -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others made by a commercial finance company) through its wholly-owned nonbank subsidiary, WAV, Inc. The activity will be conducted in Minnesota. 3/ (1/31/86)
- Dallas Texas American Bancshares, Inc., Fort Worth,

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3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

Texas -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of Tabrokerage, Inc., Fort Worth, Texas. 3/ (1/27/86)

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**Applications to the Board of Governors of the Federal Reserve System for Prior Approval of an Acquisition Pursuant to Section 5(b) of the Bank Service Corporation Act as Amended**

Approved

New York           The Bank of New York Company, Inc., New York, New York -- to invest in the capital stock of Wall Street Data Services, Inc., Teaneck, New Jersey, a bank service corporation that will engage in data processing activities. 1/ (1/31/86)

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**Redemption of Shares**

Approved

Chicago           Ogle County Bancshares, Inc., Rochelle, Illinois. 1/ (1/31/86)

Dallas            Benson Investment Company, San Antonio, Texas. 1/ (1/29/86)

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- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

## APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant  
to Section 9 of the Federal Reserve ActReceived

Philadelphia Laurel Bank, Ebensburg, Pennsylvania -- to establish a Remote Service Facility at Sheehan's Mini-Market, 926 Second Street, Cresson, Cambira County, Pennsylvania. 2/

Richmond Bank of Virginia, Richmond, Virginia -- for permission to establish a branch at 8330 Boone Boulevard, Vienna, Virginia. 2/

Richmond First Virginia Bank, Falls Church, Virginia -- for permission to establish a branch at 2700 South Quincy Street, Arlington, Virginia. 2/

Atlanta Central Bank of the South, Birmingham, Alabama -- for permission to establish a branch located at Madison Square Mall, 5901 University Drive West, Huntsville, Alabama, to be known as Madison Square Mall Office. 2/

Atlanta Metro Bank of Dade County, Miami, Florida -- for permission to establish a branch located at 9000 S.W. 137th Avenue, Miami, Florida, to be known as Metro Bank of Dade County. 2/

Atlanta Prime Bank, Boynton Beach, Florida -- for permission to establish a branch located at 450 South Australian Avenue, West Palm Beach, Florida, to be known as Prime Bank - Australian Avenue Branch. 2/

Chicago Bankers Trust Company, Des Moines, Iowa -- to establish an off-site electronic facility located at Dahl's Foods, 999 University, Clive, Iowa. 2/

San Francisco Valley Bank & Trust Company, Salt Lake City, Utah -- to establish a branch office in the vicinity of 4800 South & Highland Drive, Salt Lake City, Utah. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued****Issued Intent not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978****Received**

San Francisco Michael W. and Catherine Brickley to increase their ownership in National Intercity Bancorp, Santa Clara, California from 8.55% to 14.04%. 2/

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**To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act****Received**

Philadelphia Community Bank and Trust Company, Forest City, Pennsylvania. 2/

Dallas Park Central Bank of Dallas, Dallas, Texas, a proposed new bank. 2/

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**To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956****Received**

Cleveland Unity Bancorp, Inc., New Waterford, Ohio -- for approval to acquire 100 percent of the voting shares of The New Waterford Bank, New Waterford, Ohio. 2/

Atlanta Wrightsville Bancshares, Inc., Wrightsville, Georgia -- for approval to acquire 80 percent of the voting shares of Bank of Wrightsville, Wrightsville, Georgia. 2/

St. Louis KBT Bancshares, Inc., Louisville, Kentucky -- for approval to acquire 100 percent of the voting shares of The Kentucky Bank and Trust Company, Madisonville, Kentucky.

St. Louis Perry County Bancshares, Inc., Perryville, Arkansas -- for approval to acquire at least 80 percent of the voting shares of The Perry County Bank, Perryville, Arkansas. 2/

Kansas City Russell State Bancshares, Inc., Russell,

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

- Kansas -- for approval to acquire 100 percent of the voting shares of Security State Bank, Great Bend, Kansas. 2/
- Kansas City Southgate Banking Corporation, Prairie Village, Kansas -- for approval to acquire 100 percent of the voting shares of The Southgate Bank, Prairie Village, Kansas. 2/
- Dallas Bryant-Irvin Bancshares, Inc., Benbrook, Texas -- for approval to acquire 100 percent of the voting shares of Citizens National Bank, Benbrook, Texas, a proposed new bank. 2/
- Dallas Mercedes Bancorp, Inc., Mercedes, Texas -- for approval to acquire 100 percent of the voting shares of Mercedes National Bank, Mercedes, Texas. 2/

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**To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956**

Received

- Atlanta CB&T Bancshares, Inc., Columbus, Georgia -- for approval to acquire 100 percent of the voting shares of Bank of Coweta, Newnan, Georgia. 2/
- St. Louis Lincoln County Bancorp, Inc., Troy, Missouri -- for approval to acquire 18.15 percent of the voting shares of Warren County Bancshares, Inc., Warrenton, Missouri and indirectly acquire Commerce Warren County Bank, Warrenton, Missouri. 2/
- Minneapolis Dassel Investment Company, Minneapolis, Minnesota -- for approval to acquire 42.88 percent of the voting shares of Hutchinson Bancorp, Inc., Minneapolis, Minnesota and indirectly acquire First National Bank, Hutchinson, Minnesota. 2/
- Minneapolis Hutchinson Bancorp, Inc., Minneapolis, Minnesota -- for approval to acquire 97.03 percent of the voting shares of Dassel State Bank, Dassel, Minnesota. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

- Dallas MCorp, Dallas, Texas and MCorp Financial, Inc., Wilmington, Delaware -- for approval to acquire 100 percent of the voting shares of MBank Arboretum, Austin, Texas, a proposed new bank. 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of Texas Commerce Bank, Newark, Delaware, a proposed new bank. 2/
- Dallas Zapata Bancshares, Inc., Zapata, Texas -- for approval to acquire 51 percent of the voting shares of Mercedes Bancorp, Inc., Mercedes, Texas and indirectly Mercedes National Bank, Mercedes, Texas. 2/

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**To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956**Received

- Atlanta Florida National Banks of Florida, Inc., Jacksonville, Florida -- for approval to merge with Citrus Banking Corporation, Tampa, Florida and indirectly acquire Citrus Park Bank, Tampa, Florida. 2/

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**To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956**Received

- Richmond First Union Corporation, Charlotte, North Carolina -- for approval to acquire shares of Southern International Corporation, Charlotte, North Carolina.
- Chicago First of America Bank Corporation, Kalamazoo, Michigan -- for approval to acquire Securities Counsel, Inc., Jackson, Michigan.
- Minneapolis Norwest Corporation, Minneapolis, Minnesota -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company; a sales finance company; a

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



**APPLICATIONS RECEIVED - Continued**

commercial finance company; a factor, engaging in full pay-out personal and real property leasing; providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them; underwriting credit life and disability insurance on consumer loans) in the state of Alaska, through Norwest Financial Services. (1/27/86)

**Kansas City** Fourthco, Inc., Tulsa, Oklahoma -- for approval to acquire two subsidiaries of Fourth National Corporation: Diversified Mortgage and Investment Company and Fourth Investment Advisors, Inc., both located in Tulsa, Oklahoma.

**Kansas City** Southgate Banking Corporation, Prairie Village, Kansas -- for approval to acquire 100 percent of the voting shares of The Southgate Trust Company, Prairie Village, Kansas (in organization), and thereby engage in the activities of a trust company of a fiduciary, agency, or custodial nature.

**San Francisco** Valley Capital Corporation, Las Vegas, Nevada -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through Valley Financial Services, Inc. (1/28/86)