

ANNOUNCEMENT BY

**BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1985 No. 50

**Actions of the Board
Applications and Reports Received
During the Week Ending December 14, 1985**

**APPLICABLE
RESERVE BANK**

ACTIONS OF THE BOARD

Paul A. Volcker, statement before the Subcommittee on Domestic Monetary Policy of the House Committee on Banking, Finance and Urban Affairs concerning questions relating to the operational problems experienced by the Bank of New York on November 21, and the response of the Federal Reserve Bank of New York, December 12, 1985.

William Taylor, statement before the Subcommittee on Commerce, Consumer and Monetary Affairs of the House Committee on Government Operations regarding the impact that faulty and fraudulent real estate appraisals may be having on federally insured depository institutions, December 12, 1985.

Philadelphia	Freedom Valley Bancshares, Ltd., West Chester, Pennsylvania -- extension of time to March 13, 1986, within which to become a bank holding company through the acquisition of Freedom Valley Bank. 1/
Cleveland	Cameron Bancshares, Inc., Cameron, West Virginia -- extension of time to March 19, 1986, within which to acquire The First National Bank of Cameron. 1/
Cleveland	The National Bancorp of Kentucky, Inc., Lexington, Kentucky -- extension of time to March 16, 1986, within which to acquire The National Bank of Cynthiana, Cynthiana, Kentucky. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Cleveland Union National Bancorp of Barbourville, Inc., Barbourville, Kentucky -- extension of time to March 6, 1986, within which to acquire The Union National Bank of Barbourville. 1/
- Atlanta Deposit Guaranty Corp., Jackson, Mississippi -- extension of time to February 4, 1986, within which to acquire the majority of the outstanding shares of Deposit Guaranty Omaha, N.A., Omaha, Nebraska. 1/
- Chicago Union Bank and Trust Company, Kokomo, Indiana, proposed merger with State Bank of Greentown, Greentown, Indiana, under the charter and title of Union Bank and Trust Company -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Michigan National Bank - West Oakland, Novi, Michigan, proposed merger with Michigan National Bank - Oakland, Southfield, Michigan, under the charter of Michigan National - West Oakland and title of Michigan National bank - Oakland -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago The Marine Interim Bank, Mequon, Wisconsin, proposed consolidation with The Commercial and Savings Bank, under the charter of The Commercial and Savings Bank and title of Marine Bank Monroe -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Marine Interim Bank, Mequon, Wisconsin, proposed consolidation with Mequon State Bank, under the charter of Mequon State Bank and title of Marine Bank Mequon -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago United Bancorp, Inc., Tecumseh, Michigan -- extension of time to January 31, 1986, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of United Savings Bank of Tecumseh -- report to Federal Deposit

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Insurance Corporation on competitive factors.
1/

Chicago Citizens Trust Bancorp, Inc., Ann Arbor, Michigan -- extension of time to February 4, 1986, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Citizens Trust. 1/

Chicago First-Citizens Bank and Trust Company, Greencastle, Indiana -- extension of time to February 1, 1986, within which to establish a branch on the northeast corner of State Road 240 and County Road 100E (in the Wal-Mart Shopping Center). 1/

San Francisco First Interstate Bank of Washington, N.A., Seattle, Washington, proposed acquisition of the Vancouver Branch of Central Evergreen Federal Savings and Loan Association, Chehalis, Washington, under the charter and title of the former -- report to the Comptroller of the Currency on competitive factors. 1/

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Chicago Approved
American Trust & Savings Bank,
Dubuque, Iowa -- to establish an offsite
electronic facility at Sundown Ski Area,
Dubuque, Iowa. (12/9/85)

San Francisco Valley Bank & Trust Company, Salt
Lake City, Utah -- to establish a branch in
the vicinity of the New South Towne Hall,
10600 South State Street, Sandy, Utah.
(12/13/85)

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**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

Not Disapproved

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

Kansas City Junction City First National Company,
Junction City, Kansas. (12/13/85)

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**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Approved

Richmond The Commonwealth Bank, Richmond,
Virginia (12/9/85)

Richmond Community Trust Bank, Portsmouth,
Virginia (12/11/85)

Richmond Gassaway Interim Bank, Gassaway,
West Virginia. (12/12/85)

Chicago OMB Merger Bank I, Greencastle,
Indiana. (11/29/85)

Dallas Lorena State Bank, Lorena, Texas.
(12/10/85)

Dallas Lakeland State Bank, Austin, Texas
(12/10/85)

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**To Merge Pursuant to Section
18(c) of the
Federal Deposit Insurance Act**

Approved

Cleveland The Peoples Bank & Trust Company,
Van Wert, Ohio -- to merge with The Peoples
Interim Bank, Van Wert, Ohio. (12/10/85)

Richmond Bank of Gassaway, Gassaway, West
Virginia -- to merge with Gassaway Interim
Bank, Inc., Gassaway, West Virginia.
(12/12/85)

Atlanta The Monroe County Bank, Monroeville,
Alabama -- merge with First National Bank of
Monroeville, Monroeville, Alabama. 12/12/85

Chicago OMB Merger Bank I, Greencastle,

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

Indiana -- to merger with First-Citizens Bank
and Trust Company, Greencastle, Indiana.
(11/29/85)

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**Applications and Notifications for
International Investments and Other Actions
Pursuant to Sections 25 and 25(a) of the
Federal Reserve Act and Sections 4(c)(9),
4(c)(13) and 4(c)(14) of the Bank Holding
Company Act of 1956, as amended**

Approved

New York Citibank Overseas Investment
Corporation, Wilmington, Delaware -- grants
consent to engage indirectly through a **de
novo** company, Hong Kong Real Estate Agency
Ltd, Hong Kong, in real estate brokerage.
(12/9/85)

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Forty-Five Day Notification Allowed to Expire

Boston The First National Bank of Boston,
Boston, Massachusetts -- no objection to
establish an initial branch in Guatemala
City, Guatemala.
(12/13/85)

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**To Form A Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956**

Returned

Chicago First United Bancorp, Franklin,
Indiana -- for approval to acquire 100
percent of the voting shares of Franklin Bank
& Trust Company, Franklin, Indiana.
(12/17/86)

Approved

New York Hudson Financial Associates, Wayne,
New Jersey -- for approval to acquire at
least 24.9 percent of the voting shares of

ACTIONS OF THE BOARD - Continued

HUBCO, Inc. Union City, New Jersey, and indirectly Hudson United Bank, Union City, New Jersey. 1/ (12/10/85)

Cleveland The Peoples Bancshares Corporation, Van Wert, Ohio -- for approval to acquire 100 percent of the voting shares of The Peoples Bank and Trust Company, Van Wert, Ohio. 1/ (12/10/85)

Richmond Gassaway Bancshares, Inc., Gassaway, West Virginia -- for approval to acquire 100 percent of the voting shares of Bank of Gassaway, Gassaway, West Virginia. 1/ (12/12/85)

Atlanta American National Financial Corporation, Panama City, Florida -- for approval to acquire 100 percent of the voting shares of The American National Bank, Panama City, Florida. 1/ (12/11/85)

Atlanta First Burke Banking Company, Waynesboro, Georgia -- for approval to acquire 100 percent of the voting shares of The First National Bank of Waynesboro, Waynesboro, Georgia. 1/ (12/9/85)

Atlanta Macon Capital Corporation, Prattville, Alabama -- for approval to acquire 88 percent of the voting shares of Alabama Exchange Bank, Tuskegee, Alabama. 1/ (12/9/85)

Atlanta Ocean Bankshares, Inc., Miami, Florida -- for approval to acquire 100 percent of the voting shares of Ocean Bank of Miami, Miami, Florida. 1/ (12/9/85)

Atlanta Patterson Bankshares, Inc., Patterson, Georgia -- for approval to acquire 100 percent of the voting shares of The Patterson Bank, Patterson, Georgia. 1/ (12/10/85)

Chicago Rosendale Bancshares, Inc., Rosendale, Wisconsin -- for approval to acquire at least 89.72 percent of the voting shares of Rosendale State Bank, Rosendale, Wisconsin. 1/ (12/11/85)

St. Louis Dermott Bancshares, Inc., Dermott,

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Arkansas -- for approval to acquire 100 percent of the voting shares of First Delta Financial Corporation, Dermott, Arkansas and indirectly acquire First State Bank of Dermott, Dermott, Arkansas. 1/ (12/12/85)

St. louis Lynxx Banking Corporation, Little Rock, Arkansas -- for approval to acquire at least 99.4 percent of the voting shares of Farmers and Merchants Bank, Rogers, Arkansas and acquire at least 88.3 percent of First National Bank, Bentonville, Arkansas. 1/ (12/13/85)

St. Louis 1st Bancorp Vienna, Vienna, Illinois -- for approval to acquire 80 percent of the voting shares First State Bank of Vienna, Vienna, Illinois. 1/ (12/10/85)

Minneapolis Slayton Bancshares, Inc., Slayton, Minnesota -- for approval to acquire 80.6 percent of the voting shares of Peoples State Bank of Slayton, Slayton, Minnesota. (12/9/85)

Minneapolis SSR, Inc., Manistique, Michigan -- for approval to acquire 100 percent of the voting shares of The State Savings Bank of Manistique, Manistique, Michigan. 1/ (12/13/85)

Dallas Benton Capital Corporation, Benton, Louisiana -- for approval to acquire 100 percent of the voting shares of East River Bancshares, Inc., Benton, Louisiana and indirectly Bank of Benton, Benton, Louisiana. 1/ (12/10/85)

Dallas Duncanville Bancshares, Inc., Duncanville, Texas -- for approval to acquire at least 80 percent of the voting shares of First State Bank of Texas, Duncanville, Texas. 1/ (12/13/85)

Dallas Gibsland Bancshares, Inc., Gibsland, Louisiana -- for approval to acquire 100 percent of the voting shares of Gibsland Bank & Trust Company, Gibsland, Louisiana. 1/ (12/12/85)

Dallas Sun Belt Bancshares Corporation,

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Conroe, Texas -- for approval to acquire at least 83 percent of the voting shares of National Bank of Conroe, Conroe, Texas. 1/ (12/13/85)

Dallas Wichita Falls Bancshares, Inc.,
Wichita Falls, Texas -- for approval to acquire 80 percent of the voting shares of First National Bank, Wichita Falls, Texas. 1/ (12/13/85)

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**To Expand a Bank Holding Company Pursuant
to Section 3(a)(3) of the Bank Holding
Company Act of 1956**

Returned

Chicago Valley Bancorporation, Appleton,
Wisconsin -- for approval to acquire 80 percent or more of the voting shares of First National Bank of Minocqua and Woodruff, Minocqua; The Commercial Bank, Chilton, Peshtigo State Bank, Peshtigo; and First National Bank and Trust Company of Beaver Dam, Beaver Dam, all located in Wisconsin. (11/11/85)

Dallas Texas Commerce Bancshares, Inc.,
Houston, Texas -- for approval to acquire 100 percent of the voting shares of Texas Commerce Bank, Newark, Delaware, a proposed new bank. (12/17/85)

Approved

Chicago First Financial Corporation, Terre
Haute, Indiana -- for approval to acquire 100 percent of the voting shares of The Citizens State Bank, Newport, Indiana. 1/ (12/11/85)

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(5) of the Bank Holding Company
Act of 1956**

Approved

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Cleveland Mellon Bank Corporation, Pittsburgh, Pennsylvania -- to merge with Commonwealth National Financial Corporation, Harrisburg, Pennsylvania and indirectly acquire Commonwealth National Bank & Trust Company, Harrisburg, Pennsylvania. 1/ (12/12/85)

Cleveland Union National Corporation, Mount Lebanon, Pennsylvania -- for approval to merge with First Financial Group, Inc., Washington, Pennsylvania and indirectly acquire The First National Bank & Trust Company, Washington, Pennsylvania. 1/ (12/11/85)

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**To Expand a Bank Holding Company Pursuant to
Section 4(c) (8) of the Bank Holding Company
Act of 1956**

Returned

Chicago First United Bancorp, Franklin, Indiana -- for approval to acquire Franklin Financial Corporation, Indianapolis, Indiana and thereby engage in the origination, package, sale and servicing of commercial and mortgage loans, the origination of small consumer loans, and the origination of finance leases and to acquire Franklin Mortgage Corporation, Indianapolis, Indiana and thereby engage in residential mortgage lending, servicing and brokering, and commercial mortgage loan servicing and brokering. (12/17/85)

Kansas City American Interstate Bancorporation, Omaha, Nebraska -- for approval to acquire First Interstate Insurance Company, Elkhorn, Nebraska and thereby engage in general insurance agency activities in a place with a population not exceeding 5,000. (12/11/85)

San Francisco BankAmerica Corporation, San Francisco, California -- to engage *de novo* (providing portfolio investment advice to any person) through its subsidiary, BA Investment Management International, Limited. (10/10/85)

1/ Application processed on behalf of the Board of Governors
under delegated authority.

ACTIONS OF THE BOARD - Continued

San Francisco Citizens Bankshares, Inc., Ogden, Utah -- to engage in the activities of an industrial or Morris Plan Bank, or industrial loan company through the acquisition of Continental Thrift and Loan, Salt Lake City, Utah. (10/23/85)

Approved

New York Hudson Financial Associates, Wayne, New Jersey -- to engage in leasing of personal property and providing access to data processing services and facilities and will acquire proprietary rights and software program through the acquisition of Hub LeLeaservice, Union City, New Jersey, and Hub Financial Services, Inc., Union City, New Jersey. (12/10/85)

Philadelphia CoreStates Financial Corp., Philadelphia, Pennsylvania -- for approval to acquire 100 percent of the voting shares of James Talcott, Inc., New York, New York. 12/13/85)

Cleveland Mellon Bank Corporation, Pittsburgh, Pennsylvania -- to acquire Commonwealth National Life Insurance Company, Phoenix, Arizona and thereby engage in reinsuring credit life and credit accident and health insurance that is directly related to an extension of credit by the bank holding company system. 1/ (12/12/85)

Richmond Bank of Virginia Company, Richmond, Virginia -- for approval to acquire an additional 6.3 percent of the voting shares of Internet, Inc., Reston, Virginia. 1/ (12/13/85)

Denied

New York Compagnie Financiere de Suez and Banque Indosuez, both of Paris, France -- for approval to acquire 50 percent of the voting shares of Drexel Buraham Lambert (French) Options, Inc., and thereby engage in acting as the specialist in options on French francs traded on the Philadelphia Stock Exchange.

Permitted

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

New York Key Corp, Albany, New York and Key Bancshares of Maine, Inc., Augusta, Maine -- to engage **de novo** (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through Key Trust Company of Maine, Portland, Maine, a proposed new subsidiary of Key Bancshares of Maine, Inc. The geographic area to be served is the State of Maine. (12/12/85) 3/

Richmond FWB Bancorporation, Rockville, Maryland -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, FWB Mortgage, Inc., Rockville, Maryland. The activities will be conducted nationwide. (12/8/85) 3/

Minneapolis Montana BancSystem, Inc., Billings, Montana -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company). The activity will be conducted from an office in Billings, Montana. (12/8/85) 3/

Dallas Interfirst Corporation, Dallas, Texas -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of Interfirst Securities Company, Dallas, Texas. The geographic area to be served will be the United States. (12/12/85) 3/

Dallas Texas Commerce Bancshares, Inc., Houston, Texas -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through a proposed subsidiary, Texas Commerce Brokerage Services, Inc., Houston, Texas. The geographic area to be served will be the United States. (12/12/85) 3/

San Francisco Valley National Corporation, Phoenix, Arizona -- to engage **de novo** (making, acquiring, and/or servicing loans for itself or for others of the type made by

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

a consumer finance company; sales finance company; commercial finance company; engaging in full payout personal property leasing; and selling credit life, disability, or involuntary unemployment insurance) through Valley National Financial Company of California, San Diego, California. The geographic area to be served will be the State of California. (12/12/85) 3/

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Redemption of Shares

Atlanta

Garrett Bancshares, Inc.,
Goodlettsville, Tennessee. 1/ (12/11/85)

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- 1/ Application processed on behalf of the Board of Governors under delegated authority.
3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act****Received**

Cleveland The Fifth Third Bank, Cincinnati, Ohio -- to
establish branches at the following
locations:

General Electric-Evendale Plant,
Building 800, 1 Newmann Way,
Cincinnati, Ohio.

General Electric-Evendale Plant,
Building 500, 1 Newmann Way, Cincinnati,
Ohio.

General Electric-Evendale Plant,
Building 100, 1 Newmann Way, Cincinnati,
Ohio.

Kroger Food Store #402-A, 6950 Miami
Avenue, Madeira, Ohio.

Dallas Victoria Bank & Trust Company, Victoria,
Texas, 5006 Houston Highway, Victoria,
Texas.

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**To Form a Bank Holding Company Pursuant
to Section 3(a)(1) of the Bank Holding
Company Act of 1956****Received**

New York New Tripoli Bancorp, Inc., New Tripoli,
Pennsylvania -- for approval to acquire 100
percent of the voting shares of The New
Tripoli National Bank, New Tripoli,
Pennsylvania. 2/

Atlanta CB Financial Corp., Warrenton, Georgia -- for
approval to acquire 100 percent of the voting
shares of Citizens Bank, Warrenton, Georgia.
2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank
may be contacted as to the length of the comment period.

APPLICATION RECEIVED - Continued

Atlanta	Citizens and Southern Acquisition Corporation, Atlanta, Georgia -- for approval to acquire 100 percent of the voting shares of The Citizens and Southern Corporation, Columbia, South Carolina and indirectly acquire Citizens and Southern National Bank of South Carolina, Columbia, South Carolina.
Atlanta	Vernon Bancshares, Inc., Leesville, Louisiana -- for approval to acquire 80 percent of the voting shares of The Vernon Bank, Leesville, Louisiana. 2/
Chicago	ASB Bankcorp, Inc., Adrian, Michigan -- for approval to acquire 100 percent of the voting shares of Adrian State Bank, Adrian, Michigan. 2/
Chicago	CSB, Inc., Chesterton, Indiana -- for approval to acquire 100 percent of the voting shares of Chesterton State Bank, Chesterton, Indiana. 2/
Chicago	HPK Financial Corporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Hyde Park Bank and Trust Company, Chicago, Illinois. 2/
Chicago	Iron Horse Bancshares, Inc., Mazomanie, Wisconsin -- for approval to acquire 80 percent of the voting shares of The Peoples State Bank, Mazomanie, Wisconsin. 2/
Chicago	Randall Bank Employee Stock Option Ownership Trust, Madison, Wisconsin -- for approval to acquire 50 percent of the voting shares of Randall Corporation of Wisconsin, Inc., Madison, Wisconsin and indirectly acquire Pandall Bank, Madison, Wisconsin. 2/
Chicago	Randall Corporation of Wisconsin, Inc., Madison, Wisconsin -- for approval to acquire 100 percent of the voting shares of Randall Bank, Madison, Wisconsin. 2/
Kansas City	FNBT Bancshares Perry, OK, Inc., Perry, Oklahoma -- for approval to acquire 100 percent of the voting shares of First National Bank and Trust Company of Perry, Perry, Oklahoma. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATION RECEIVED - Continued

Kansas City South Kipling Bankshares, Ltd., Denver, Colorado -- for approval to acquire 100 percent of the voting shares of North American National Bank, Littleton, Colorado. 2/

Kansas City Wheatland Bankshares, Inc., Wheatland, Wyoming -- for approval to acquire 100 percent of the voting shares of The American Bank of Wheatland, Wheatland, Wyoming. 2/

Dallas Casa Linda Financial Corporation, Dallas, Texas -- for approval to acquire 100 percent of the voting shares of Independent Bank, N.A., Dallas, Texas. 2/

Dallas Texstar Financial Corporation, Inc., Azle, Texas -- for approval to acquire 100 percent of the voting shares of First National Bank of Azle, Azle, Texas. 2/

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To Expand a Bank Holding Company Pursuant
to Section 3(a)(3) of the Bank Holding
Company Act of 1956

Received

Philadelphia Central Wisconsin Bankshares, Inc., Wausau, Wisconsin -- for approval to acquire 80 percent of the voting shares of Valley View Bank, LaCrosse, Wisconsin. 2/

Philadelphia Pennsylvania National Financial Corp., Harrisburg, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Hamburg Savings and Trust Company, Hamburg, Pennsylvania. 2/

Cleveland United Bancorp of Kentucky, Inc., Lexington, Kentucky -- for approval to acquire 100 percent of the voting shares of First National Bank Versailles, Versailles, Kentucky. 2/

Atlanta Citizens and Southern Georgia Corporation, Atlanta, Georgia -- for approval to acquire 100 percent of the voting shares of The Citizens and Southern Corporation, Columbia,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATION RECEIVED - Continued

South Carolina and indirectly acquire Citizens and Southern National Bank of South Carolina, Columbia, South Carolina.

Atlanta

Correction:

The application First Railroad & Banking Company of Georgia, Augusta, Georgia -- to acquire Gwinnett Bank & Trust Company, Norcross, Georgia which appeared on H.2 No. 36, 1985 as a section 3(a)(3) was incorrect, it should have appeared as a 18(c) First Georgia Bank, Atlanta, Georgia to merge with Gwinnett Bank & Trust Company, Norcross, Georgia.

Atlanta

SouthTrust Corporation, Birmingham, Alabama -- for approval to acquire at least 60 percent of the voting shares of First Dallas County Bank, Selma, Alabama. 2/

Chicago

Lincoln Financial Corporation, Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of First Community Financial Corp., Decatur, Indiana and indirectly acquire The First State Bank of Decatur, Decatur, Indiana. 2/

Chicago

Valley Bancorporation, Appleton, Wisconsin -- for approval to acquire 100 percent of the voting shares of First National Bank of Minocqua and Woodruff, Minocqua; The Commercial Bank, Chilton; Peshtigo State Bank, Peshtigo; and First National Bank & Trust Co. of Beaver Dam, Beaver Dam, all located in Wisconsin. 2/

Dallas

Frontier National Bancshares Corporation, Round Lake, Texas -- for approval to acquire 100 percent of the voting shares of Security National Bank, Elgin, Texas. 2/

Dallas

Independent Community Financial Corp., Dallas, Texas -- for approval to acquire at least 51 percent of the voting shares of Coppell Financial Corporation, Dallas, Texas and indirectly Coppell Bank, N.A., Coppell, Texas. 2/

Dallas

Texas American Bancshares, Inc., Fort Worth,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATION RECEIVED - Continued

Texas -- for approval to acquire 100 percent of the voting shares of Texas American Bank/Cityview, N.A., Fort Worth, Texas, a proposed new bank. 2/

Dallas

Texas American Bancshares, Inc., Fort Worth, Texas -- for approval to acquire 100 percent of the voting shares of Texas American Bank/U.S., Newark, Delaware, a proposed new bank. 2/

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**To Expand a Bank Holding Company Pursuant to
Section 3(a)(5) of the Bank Holding
Company Act of 1956**

Received

Chicago

Marshall & Ilsley Corporation, Milwaukee, Wisconsin -- for approval to merge with Marytown Bancshares, Inc., New Holstein, Wisconsin, and indirectly acquire Farmers & Merchants Bank, Marytown, Wisconsin. 2/

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**To Expand a Bank Holding Company Pursuant
to Section 4(c)(8) of the Bank Holding
Company Act of 1956**

Received

Boston

Bank of Boston Corporation, Boston, Massachusetts -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through a direct subsidiary BancBoston Brokerage, Inc., Boston, Massachusetts. Those activities would be conducted throughout the U.S. and in Australia, Bahamas, Belgium, Bermuda, Canada, England, France, Japan, Korea, Sri Lanka, Sweden, Switzerland and West Germany. In addition the activity will be conducted throughout the U.S. through its indirect subsidiary, Colbanc Securities, Ltd., Waterbury, Connecticut. (12/6/85)

Boston

The Conifer Group, Inc., Worcester,

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATION RECEIVED - Continued

Massachusetts -- to engage **de novo** (underwriting credit life and disability insurance on consumer loans) through Conifer Life Insurance Company, Inc., Worcester, Massachusetts. The activity would be conducted in the State of Massachusetts. (12/13/85)

Boston Cornerstone Financial Corporation, Derry, New Hampshire -- to engage **de novo** (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company). The activity would be conducted nationwide. (12/12/85)

Boston Fleet Financial Group, Inc., Providence, Rhode Island -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through Fleet Brokerage Services, Inc., Providence, Rhode Island. The activity would be conducted nationwide. (12/10/85)

New York United Jersey Banks, Princeton, New Jersey -- to engage **de novo** (underwriting credit life and disability insurance on consumer loans) through its subsidiary, United Jersey Credit Life Insurance Company, Phoenix, Arizona. (12/13/85)

Cleveland Rurban Financial Corp., Defiance, Ohio -- for approval to acquire Rurbanc Data Services, Defiance, Ohio and provide data processing services to banks including information processing for applications by customers for bank services, deposit account information and data analysis.

Richmond First Wachovia Corporation, Winston Salem, North Carolina -- to engage **de novo** (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, First Wachovia Brokerage Service Corporation, Winston-Salem, North Carolina. The activity will be conducted on a nationwide basis. (12/9/85)

Atlanta Citizens and Southern Georgia Corporation,

APPLICATION RECEIVED - Continued

Atlanta, Georgia, and Citizens and Southern Acquisition Corporation, Atlanta, Georgia -- for approval to acquire Carolina Credit Life Insurance Company; C & S Financial Services, Inc.; Citizens and Southern Systems, Inc.; and Bank Management Advisory Services, Inc. All located in Columbia, South Carolina.

Atlanta Jamestown Union Bancshares, Inc., Jamestown, Tennessee -- to engage *de novo* (engaging in the activities of an industrial or Morris Plan bank, or industrial loan company) through its subsidiary, Jamestown Loan & Thrift Corporation, Jamestown, Tennessee. (12/9/85)

Atlanta Quality Financial Services Corp., Alexandria, Tennessee -- for approval to acquire George W. Corley and Son Insurance Agency, Alexandria, Tennessee.

Chicago Dairy State Financial Services, Inc., Plymouth, Wisconsin -- to engage *de novo* (underwriting credit life and disability insurance on consumer loans) through its subsidiary bank, Dairy State Bank, Plymouth, Wisconsin. (12/9/85)

Chicago Keystone Bancshares, Inc., Kankakee, Illinois -- to acquire Keystone Data Corporation, Kankakee, Illinois and thereby engage in processing demand deposit accounts, all types of savings and time deposits, types of loans, general ledger and investment portfolio, audit functions required by auditor, the preparation of payrolls for bank and nonbank customers, the preparation of ATM cards, and the provision of micro-film services.

Chicago Miami Corporation, Chicago, Illinois -- to engage *de novo* (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company and; a commercial finance company) through its subsidiary Boulevard Bancorp, Inc., Chicago, Illinois. (12/11/85)

Chicago Standard Bancshares, Inc., Evergreen Park,

APPLICATION RECEIVED - Continued

Illinois -- for approval to acquire Hickory Insurance Agency, Hickory Hills, Illinois and thereby engage in acting as agent in the sale of insurance limited to assuring repayment of the outstanding balance on an extension of credit by a finance company in the event of loss or damage to any property used as collateral for such extension of credit and provide such extension of credit does not exceed the limits set forth in section 4(c)(8)(B) of the Act.

St. Louis Liberty United Bancorp, Inc., Louisville, Kentucky -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through Banker's Investment Group, Inc., Louisville, Kentucky. (12/13/85)

Minneapolis Dakota Company, Inc., Milban, South Dakota, -- for approval to acquire Big Stone Insurance Agency, Big Stone City, South Dakota.

Kansas City First National Bankshares of Sheridan, Inc., Sheridan, Wyoming -- for approval to acquire 100 percent of the voting shares of Rawlings Insurance Agency, Inc., Ranchster, Wyoming, and thereby engage in general insurance agency activities.

Dallas Benson Investment Company, San Antonio, Texas -- to engage de novo (underwriting credit life and isability insurance on consumer loans) through the acquisition of Bancshares Life Insurance Company, Phoenix, Arizona. (12/10/85)

Dallas Texas American Bancshares, Inc., Fort Worth, Texas -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of Tabrokerage, Inc., Fort Worth, Texas. (12/9/85)

Dallas T N Bancshares, Inc., El Paso, Texas -- for approval to acquire Coronado Life Insurance Company, El Paso, Texas and thereby engage in the activity of underwriting credit life and

APPLICATION RECEIVED - Continued

credit accident and credit health insurance
directly related to extensions of credit.

San Francisco National Mercantile Bancorp, Los Angeles,
California -- to engage **de novo** (making,
acquiring, and/or servicing loans for itself
or for others of the type made by a mortgage
company and; a commercial finance company).
The activities would be conducted nationwide.
(12/13/85)

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Reports Received

None

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Petition for Rulemaking

None