

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS**

**OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1985 No. 49**

**ACTIONS OF THE BOARD  
Applications and Reports Received  
During the Week Ending December 7, 1985**

**APPLICABLE  
RESERVE BANK**

**ACTIONS OF THE BOARD**

Amendment to Regulation D (Reserve Requirements of Depository Institutions) to increase the amount of transaction accounts subject to a reserve requirement ratio of three percent, from \$29.8 million to \$31.7 million; and to increase the amount of reservable liabilities of each depository institution that is subject to a reserve requirement of zero percent, from \$2.4 million to \$2.6 million (Docket R-0561).

A proposed interpretation of Regulation G (Securities Credit by Persons Other Than Banks, Brokers or Dealers) issued, applying margin requirements to a limited class of transactions used to secure credit for the purpose of acquiring margin stock, comment period ends December 23, 1985.

Proposed changes to the official staff commentary to Regulation E (Electronic Fund Transfer) and Regulation Z (Truth in Lending), comment period ends February 7, 1986.

Secretary      Regulation Q penalties -- early withdrawal for depositors affected by storm damage in designated areas of Virginia, West Virginia, and Pennsylvania. 1/

Philadelphia      Commonwealth Bancshares Corporation, Williamsport, Pennsylvania -- extension of time to January 19, 1986 within which to

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- acquire up to 14.9 percent of the outstanding shares of Heritage Financial Services Corp., Lewistown, Pennsylvania. 1/
- Philadelphia Interim National Bank of Middleburg, Pennsylvania, proposed merger with Swineford National Bank, under the charter of the former and with the title of the latter -- report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia St. Clair Interim Bank, Saint Clair, Pennsylvania, proposed merger with Peoples Safe Deposit Bank, Saint Clair, Pennsylvania, under the charter of the former and with the title of the latter -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Central Fidelity Banks, Inc., Richmond, Virginia -- extension of time to March 4, 1986, within which to acquire Central Fidelity Bank, National Association, Richmond, Virginia. 1/
- Richmond St. Michaels Bank, St. Michaels, Maryland -- extension of time to June 12, 1986, within which to establish a branch on Marlboro Avenue, Easton, Maryland. 1/
- Richmond Northern Neck State Bank, Warsaw, Virginia -- extension of time to February 8, 1986, within which to establish a branch at Time Square Shopping Center. 1/
- Atlanta Central Bank of the South, Birmingham, Alabama -- invest in bank premises. 1/
- Atlanta Citizens and Southern Georgia Corporation, Atlanta, Georgia -- extension of time to March 26, 1986, within which to engage *de novo* in investment and financial advisory services through Citizens and Southern Investment Counseling, Inc. 1/
- Atlanta Marion County Bancshares, Inc., Hamilton, Alabama -- extension of time to March 5, 1986, within which to become a bank

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

holding company by acquiring First National Bank of Hamilton. 1/

Atlanta St. Mary Holding Corporation, Franklin, Louisiana -- extension of time to March 28, 1986, within which to become a bank holding company by acquiring St. Mary Bank and Trust Company. 1/

Chicago Valley National Bank of Aurora Interim National Bank, Aurora, Illinois, Proposed merger with Valley National Bank of Aurora, under the charter of the former and the title of the latter -- report to the Comptroller of the Currency on competitive factors. 1/

Chicago The Marine Corporation, Milwaukee, Wisconsin -- extension of time to March 5, 1986, within which to acquire 100 percent of the voting shares of the successor by merger to The Citizens National Bank of Stevens Point, Stevens Point, Wisconsin. 1/

St. Louis Old National Bank in Evansville, Evansville, Indiana, proposed merger with Southern Indiana Bank and Trust Company, Newburgh, Indiana -- report to the Comptroller of the Currency on competitive factors. 1/

Dallas New East Texas Bancshares, Inc., Livingston, Texas -- extension of time to January 29, 1986, within which to acquire East Texas Bancshares, Inc., Livingston, and indirectly First National Bank of Jasper and First State Bank of Livingston. 1/

Dallas New Weslaco State Bank, Weslaco, Texas, proposed merger with Mid Valley Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas New Granger Bank, Granger, Texas, proposed merger with The Granger National Bank, Granger, Texas -- report to the Comptroller of the Currency on competitive factors. 1/

Dallas Security Bancorp, Inc., San Antonio,

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Texas -- extension of time to March 18, 1986, within which to acquire Security Bank East, N.A. 1/
- Dallas IB Bancshares, Inc., Plano, Texas -- extension of time to January 31, 1986, within which to acquire Independence Bank. 1/
- San Francisco First Interstate Bank of Oregon, N.A., Portland, Oregon, proposed purchase of the assets and assumption of the liabilities of the Canby Union Bank, Canby Oregon -- report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco First Hawaiian, Inc., Honolulu, Hawaii -- extension of time for Hawaii Thrift & Loan to divest properties. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

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**To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act****Approved**

Cleveland      Beaver Trust Company, Beaver,  
                 Pennsylvania -- to establish a CBCT facility  
                 at 1000 Dutch Ridge Road, Beaver,  
                 Pennsylvania. 1/ 12/6/85

Atlanta        Commerce Union Bank Johnson City,  
                 Johnson City, Tennessee -- to establish  
                 branches at 1143 Volunteer Parkway and 2414  
                 West State Street, Bristol, Tennessee. 1/  
                 12/2/85

Atlanta        Columbia Bank of Tampa, Tampa, Florida  
                 -- to establish a branch at 3402 Lithia  
                 Pinecrest Road, Valrico, Florida. 1/ 12/2/85

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**Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978****Not Disapproved**

Kansas City   Rogers County Bank Holding Company,  
                 Claremore, Oklahoma. 1/ 12/6/85

Dallas        Columbia Bancshares, Inc., West  
                 Columbia, Texas. 1/ 12/6/85

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**To Become a Member of The Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act****Approved**

Atlanta        Sunshine Bank of Broward, Lauderhill,  
                 Florida. 1/ 12/2/85

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.

## ACTIONS OF THE BOARD - Continued

International Investment and Other Actions  
Approved Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections  
4(c)9 and 4(c)13 of the Bank Holding Company  
Act of 1956, as amended

Forty-five Day Notification Period Allowed to Expire

Chemical Bank, New York, New York -- no  
objection to permit an additional investment  
by its wholly-owned subsidiary, Chemical Bank  
of Canada, Toronto, Canada, in Chemical Bank  
Canada Leasing Limited, Toronto, Canada.

Approved

New York      Marine Midland Banks, Inc., New York,  
New York -- grants consent for Marine Midland  
Finance N.V., Curacao, Netherlands Antilles,  
to invest its capital funds in non-voting  
preferred shares of Marine Midland National  
Corporation, Buffalo, New York.

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To For a Bank Holding Company Pursuant  
to Section 3(a)(1) of the Bank Holding  
Act of 1956

Returned

Chicago      Advance BanCorp, Inc., Chicago, Illinois  
-- for approval to acquire 100 percent of the  
voting shares of South Chicago Savings Bank,  
Chicago, Illinois. (12/5/85)

Approved

Boston      Independent Bank Corp., Rockland,  
Massachusetts -- for approval to acquire 100  
percent of the voting shares of Rockland  
Trust Company, Rockland, Massachusetts and  
Middleborough Trust Company, Middleboro,  
Massachusetts. 1/ (12/4/85)

New York      Grupo Financiero Popular, S.A., Santo  
Domingo, Dominican Republic -- for approval  
to acquire at least 48 percent of the voting

1/ Application processed on behalf of the Board of Governors  
under delegated authority.

## ACTIONS OF THE BOARD - Continued

shares of The Dominican Bank, New York, New York, a proposed new bank. (12/2/85)

Cleveland      Cochran Bank, Inc., Cochran, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The First National Bank of Cochran, Cochran, Pennsylvania. 1/ (12/3/85)

Cleveland      Wayne Bank, Inc., Wooster, Ohio -- for approval to acquire 100 percent of the voting shares of The Wayne County National Bank of Wooster, Wooster, Ohio. 1/ (12/6/85)

Richmond      Farmers & Merchants Bank, Walterboro, South Carolina -- for approval to acquire 100 percent of the voting shares of Farmers & Merchants, Walterboro, South Carolina. 1/ (12/5/85)

Richmond      Queen City Special Company B, Charlotte, North Carolina -- for approval to acquire 100 percent of the voting shares of Central Florida Bank Corporation, Dade City, Florida and indirectly acquire The Bank of Pasco County, Dade City, Florida. 1/ (10/24/85)

Atlanta      First Commercial Financial Corporation, Bradenton, Florida -- for approval to acquire 100 percent of the voting shares of First Commercial Bank of Manatee County, Bradenton, Florida. 1/ (12/5/85)

Atlanta      South Alabama Bancorporation, Inc., Brewton, Alabama -- for approval to acquire 100 percent of the voting shares of The First National Bank, Brewton, Alabama. 1/ (12/6/85)

Chicago      Cloverdale Bank Corporation, Cloverdale, Indiana -- for approval to acquire 100 percent of the voting shares of The First National Bank of Cloverdale, Cloverdale, Indiana. 1/ (12/2/85)

Chicago      USA FIRSTTRUST, INC., Oglesby, Illinois -- for approval to acquire 100 percent of the voting shares of First National Bank of Oglesby, Oglesby, Illinois. 1/ (12/6/85)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

St. Louis      Metropolitan Bancshares, Inc.,  
Springfield, Missouri -- for approval to  
acquire 100 percent of the voting shares of  
Metropolitan National Bank, Springfield,  
Missouri. 1/ (12/5/85)

Minneapolis      Mapleton Bancshares, Inc., Mapleton,  
Minnesota -- for approval to acquire 80.2  
percent of the voting shares of The First  
National Bank of Mapleton, Mapleton,  
Minnesota. 1/ (12/4/85)

Minneapolis      St. Stephen Bancorporation, Minneapolis,  
Minnesota -- for approval to acquire 92.6  
percent of the voting shares of  
ST. Stephen State Bank, St. Stephen,  
Minnesota. 1/ (12/4/85)

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**To Expand a Bank Holding Company  
Pursuant to Section 3(a)(3) of the  
Bank Holding Company Act of 1956**

**Returned**

Chicago      St. Joseph Bancorporation, Inc., South  
Bend, IN -- for approval to acquire common  
stock and convertible subordinated debentures  
representing 15.51 percent of Decatur  
Financial, Inc., Decatur, Indiana and  
indirectly Decatur Bank and Trust Company,  
Decatur, Indiana. (10/31/85)

Minneapolis      JDOB, Inc., Naples, Florida -- for  
approval to acquire at least 83 percent of  
the voting shares of Sandstone State Bank,  
Sandstone, Minnesota. (10/16/85)

Dallas      United Bankers, Inc., Waco, Texas -- for  
approval to acquire 100 percent of the voting  
shares of Red Bird Bancshares, Inc., Dallas,  
Texas, thereby indirectly acquire Red Bird  
Bank of Dallas, Dallas, Texas. (12/6/85)

**Approved**

Cleveland      First Western Bancorp, Inc., New Castle,

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.



**ACTIONS OF THE BOARD - Continued**

- Pennsylvania -- for approval to acquire 100 percent of the voting shares of Beaver Trust Company, Breaver, Pennsylvania. 1/
- Richmond      Southern National Corporation,  
Lumberton, North Carolina -- for approval to  
acquire 100 percent of the voting shares of  
the successor by merger to Horry County  
National Bank, Loris, South Carolina. 1/  
(12/6/85)
- Atlanta      Barnett Banks of Florida, Inc.,  
Jacksonville, Florida -- for approval to  
acquire 100 percent of the voting shares of  
Barnett Bank of Santa Rose County, Gulf  
Breeze, Florida, a proposed new bank. 1/  
(12/3/85)
- Chicago      Associated Banc-Corp, Green Bay,  
Wisconsin -- for approval to acquire 100  
percent of the voting shares of Memorial  
Drive Bank, Sheboygan, Wisconsin. 1/  
(12/3/85)
- Chicago      Citizens Community Bankshares, Inc.,  
Wittenberg, Wisconsin -- for approval to  
acquire 100 percent of the voting shares of  
FS Bancshares Inc., Stetsonville, Wisconsin  
and indirectly Farmers State Bank,  
Stetsonville, Wisconsin. 1/ (12/4/85)
- St. Louis      First American Bancshares, Inc., North  
Little Rock, Arkansas -- for approval to  
acquire at least 88.5 percent of the voting  
shares of Bank of Mulberry, Mulberry,  
Arkansas. 1/ (12/4/85)
- Dallas      RepublicBank Corporation, Dallas, Texas  
-- for approval to acquire 100 percent of the  
voting shares of Richardson Bank & Trust,  
Richardson, Texas. 1/ (12/3/85)

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**To Expand a Bank Holding Company  
Pursuant to Section 4(c)(8) of the  
Bank Holding Company Act of 1956**

**Withdrawn**

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.

**ACTIONS OF THE BOARD - Continued**

Kansas City      Johnston County Bancshares, Inc.,  
Tishomingo, Oklahoma -- to engage de novo  
(selling credit life, disability, or  
involuntary unemployment insurance) through a  
proposed new subsidiary, Johnson County  
Insurance Agency, Tishomingo, Oklahoma.  
(12/6/85)

**Returned**

New York      Manufacturers Hanover Corporation, New  
York, New York -- for approval to acquire  
through its subsidiary, Manufacturers Hanover  
Securities Corporation, 100 percent of the  
voting shares of J.W. Korth & Company  
Incorporated, Farmington Hills, Michigan. 1/  
(12/3/85)

Chicago      Community Banks, Inc., Middleton,  
Wisconsin -- to establish a **de novo**  
subsidiary, CBI Trust and Financial Services,  
Inc., Madison, Wisconsin and to engage **de**  
**novo** (engaging in the activities of a trust  
company of a fiduciary, agency, or custodial  
nature). (12/3/85)

St. Louis      Siloam Springs Bancshares, Inc.,  
Bentonville, Arkansas -- (engaging in full  
pay-out personal property leasing).  
(12/2/85)

**Approved**

New York      Manufacturers Hanover Corporation, New  
York, New York -- to engage de novo through  
its wholly-owned subsidiary, Manufacturers  
Hanover Futures, Inc., New York, New York, in  
the execution and clearance, on major  
commodity exchanges, of futures contracts on  
stock indexes, options on such future  
contracts, and futures contracts on a  
municipal bond index. (12/2/85)

**Permitted**

New York      Banca Commerciale Italiana, Milan, Italy  
and North American Bancorp. Inc., Garden  
City, New York -- to engage **de novo** (discount  
securities brokerage activities including  
certain securities credit and incidental

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1/ Application processed on behalf of the Board of Governors  
under delegated authority.

**ACTIONS OF THE BOARD - Continued**

activities) through its subsidiary NABAC Investment Securities Corp. (12/1/85)

- Philadelphia      Keystone Heritage Group Incorporated, Lebanon, Pennsylvania -- to engage *de novo* (underwriting credit life and disability insurance on consumer loans) through the acquisition of Keystone Heritage Life Insurance Company, Phoenix, Arizona. The activity will be conducted from the offices of Lebanon Valley National Bank, located in Lebanon, Schuylkill and Berks Counties and in addition will service Dauphin and Lancaster Counties of central Pennsylvania. (11/1/85)
- Kansas City      First National of Nebraska, Inc., Omaha, Nebraska -- to expand the geographic scope of its activity (making, acquiring and/or servicing loans for itself or for other of the type made by a credit card company) to include the entire United States, through its subsidiary, First National Credit Corporation, Omaha, Nebraska. (12/4/85)

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**Redemption of Shares****Approved**

- Minneapolis      Lakota Bank Holding Company, Inc., Lakota, North Dakota. 1/ (12/4/85)

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## APPLICATIONS RECEIVED

**To Merge Pursuant to Section  
18(c) of The  
Federal Deposit Insurance Act**

Received

New York            The Bank of New York, New York -- to  
acquire certain assets and assume certain  
liabilities of Fidata Trust Company New York,  
New York, New York. 2/

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**To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act**

Received

New York            The Bank of New York, New York, New York --  
to establish a branch at 68 Broad Street, New  
York, New York. 2/

New York            Chemical Bank, New York, New York -- to  
establish a branch office at 300 Park Avenue,  
New York, New York. 2/

Atlanta             Central Bank of the South, Birmingham,  
Alabama -- to establish a branch located at  
3607 Ross Clark Circle, N.W., Dothan,  
Alabama. 2/

San Francisco      First Interstate Bank of California, Los  
Angeles, California -- a branch office to be  
located at the Tom Price Dealership Year-End  
Cow Palace Show, at Geneva and Santos  
Streets, San Francisco, California. 2/

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2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve  
Bank may be contacted as to the length of the comment  
period.

## APPLICATIONS RECEIVED - Continued

**Applications and Notifications for  
International Investments and Other  
Actions Pursuant to Sections 25 and  
25(a) of the Federal Reserve Act  
and Sections 4(c)(9), 4(c)(13) and  
4(c)(14) of the Bank Holding Company  
Act of 1956, as amended**

Received

New York      Citibank Overseas Investment Corporation,  
Wilmington, Delaware -- to acquire and hold,  
indirectly, 100 percent of the shares of  
Citicorp Futures Australia, Ltd., Sydney,  
Australia ("Futures"), which will engage in  
certain futures commission merchants  
activities on the Sydney Futures Exchange,  
Sydney, Australia.

New York      Prudential-Bache Trade Corporation, New York,  
New York -- requests the consent to make an  
additional investment in the capital stock of  
its wholly owned Edge Act subsidiary, PBTC  
International Bank, New York, New York and  
Edge requests the Board's consent to amend  
its articles of association to reflect an  
increase in its capital stock.

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**To Form a Bank Holding Company Pursuant  
Section 3(a)(1) of the Bank Holding  
Holding Company Act of 1956**

Received

New York      The Mitsubishi Trust and Banking Corporation,  
Tokyo, Japan -- for approval to acquire 100  
percent of the voting shares of Mitsubishi  
Trust and Banking Corporation (USA), New  
York, New York, a proposed new bank. 2/

Cleveland      AT Indiana Corporation, Cleveland, Ohio --  
for approval 100 percent of the voting shares  
of First Indiana Bancorp, Elkhart, Indiana  
and indirectly First National Bank, Elkhart,  
Indiana and State Bank of Syracuse, Syracuse,  
Indiana. 2/

2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve  
Bank may be contacted as to the length of the comment  
period.

**APPLICATIONS RECEIVED - Continued**

Atlanta General Bancshares, Inc., South Pittsburgh, Tennessee -- for approval to acquire 100 percent of the voting shares of Citizens State Bank, South Pittsburgh, Tennessee. 2/

Chicago First National Bancorp, Inc., Joliet, Illinois -- for approval to acquire 100 percent of the voting shares of First National Bank of Joliet, Joliet, Illinois. 2/

Chicago First United Bancorp, Franklin, Indiana -- for approval to acquire 100 percent of the voting shares of Franklin Bank & Trust Company, Franklin, Indiana. 2/

Chicago Shelby County Bancorp, Inc., Shelbyville, Illinois -- for approval to acquire 100 percent of the voting shares of Shelby County State Bank, Shelbyville, Illinois. 2/

San Francisco National Bancorp of Arizona, Inc., Tucson, Arizona -- for approval to acquire 100 percent of the voting shares of National Bank of Tucson, Tucson, Arizona. 2/

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**To Expand a Bank Holding Company Pursuant  
to Section 3(a) (3) of the Bank Holding  
Company Act of 1956**

**Received**

Cleveland AmeriTrust Corporation, Cleveland, Ohio -- for approval to acquire 100 percent of the voting shares of First Indiana Bancorp, Elkhart, Indiana and indirectly First National Bank, Elkhart, Indiana and State Bank of Syracuse, Syracuse, Indiana. 2/

St. Louis Citizens Fidelity Corporation, Louisville, Kentucky -- for approval to acquire 100 percent of the voting shares of Bank of Oldham County, LaGrange, Kentucky. 2/

Minneapolis JDOB, Inc., Naples, Florida -- for approval to acquire at least 83 percent of the voting shares of Sandstone State Bank, Sandstone, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

Kansas City	Tampa State Bankshares, Inc., Tampa, Kansas -- to acquire 100 percent of the voting shares of Chase County Bankshares, Inc., Strong City, Kansas, and indirectly acquire Chase County Bank, Strong City, Kansas. 2/
Dallas	American Southwest Bancshares, Inc., El Paso, Texas -- for approval to acquire 80 percent of the voting shares of Western Bancshares of El Paso, Inc., El Paso, Texas and indirectly acquire Western Bank of El Paso, El Paso, Texas. 2/
Dallas	National Bancshares Corporation of Texas, San Antonio, Texas --for approval to acquire 100 of the voting shares of City National Bank of Laredo, Laredo, Texas. 2/
Dallas	Woodville Bancshares, Inc., Waco, Texas -- for approval to acquire 99.75 percent of the voting shares of The First State Bank, Colmesneil, Texas. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

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To Expand a Bank Holding Company Pursuant  
to Section 4(c)(8) of the Bank Holding  
Company Act of 1956

Received

Boston	Bank of Boston Corporation, Boston, Massachusetts -- to engage <b>de novo</b> (discount securities brokerage activities including certain securities credit and incidental activities) through BancBoston Brokerage, Inc., and Colbanc Securities Ltd. The activity would be conducted nationwide. (12/6/85)
Boston	Shawmut Corporation, Boston, Massachusetts -- to engage <b>de novo</b> (discount securities brokerage activities including certain securities credit and incidental activities) through a new subsidiary, Shawmut Brokerage Services, Inc., Boston, Massachusetts. The activity would be conducted nationwide. (12/3/85)
New York	The Bank of New York Company, Inc., New York, New York -- for approval to acquire RMJ Securities Corporation, New York, New York and thereby engage in acting as broker to primary dealers for U.S. government securities and agency obligations.
New York	Citicorp, New York, New York -- to acquire the assets and liabilities of Northeast Exchange Ltd., 1984-1, a Texas partnership and thereby engage in data processing and transmission activities.
New York	Manufacturers Hanover Corporation, New York, New York -- for approval to engage through its wholly owned subsidiary, Manufacturers Hanover Securities Corporation, New York, New York, in securities brokerage activities.
Philadelphia	Fidelcor, Inc., Philadelphia, Pennsylvania -- to establish a <b>de novo</b> subsidiary, Fidelcor Brokerage Services, Inc., Philadelphia, Pennsylvania and to engage <b>de novo</b> (discount



## APPLICATIONS RECEIVED - Continued

securities brokerage activities including certain securities credit and incidental activities). (12/6/85)

- Cleveland AmeriTrust Corporation, Cleveland, Ohio -- for approval to acquire through its wholly-owned subsidiary, AT Indiana Corporation, First Life Insurance Company, Elkhart, Indiana, a wholly-owned subsidiary of First Indiana Bancorp, Elkhart, Indiana.
- Richmond South Carolina National Corporation, Columbia, South Carolina -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, SCN Discount Brokerage Services, Inc., Columbia, South Carolina. (12/4/85)
- Atlanta Deposit Guaranty Corp., Jackson, Mississippi -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary D.G. Investments, Inc., Jackson, Mississippi. These services will be provided throughout the United States unless otherwise limited by law. (12/5/85)
- Atlanta First State Bancshares, Inc., Pensacola, Florida -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, First State Service Corporation, Pensacola, Florida. The primary operating area will be Escambia County, Florida, and its contiguous counties. (11/27/85)
- Atlanta Louisiana Bancshares, Inc., Baton Rouge, Louisiana -- for approval to acquire 20.45 percent of the shares of LINC Switch, Inc., Baton Rouge, Louisiana.
- Atlanta Prattville Financial Services Corporation, Prattville, Alabama -- to engage *de novo* (making acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; commercial finance company; factor) through

## APPLICATIONS RECEIVED - Continued

its subsidiary Key Finance Company of Prattville, Inc., Prattville, Alabama. The geographic area to be served will be the State of Alabama. (12/3/85)

- Atlanta      Prattville Financial Services Corporation, Prattville, Alabama -- to engage *de novo* (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; commercial finance company; factor) through its subsidiary, Prattville Mortgage company, Prattville, Alabama. The geographic area to be served will be the State of Alabama. (12/3/85)
- Chicago      First of America Bank Corporation, Kalamazoo, Michigan -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of First of America Brokerage Service, Inc., Kalamazoo, Michigan. The activity would be conducted nationwide. (12/2/85)
- Chicago      First United Bancorp, Franklin, Indiana -- for approval to acquire Franklin Financial Corporation, Indianapolis, Indiana, and thereby engage in the origination, package, sale and servicing of commercial and mortgage loans, the origination of small consumer loans, and the origination of finance leases and to acquire Franklin Mortgage Corporation, Indianapolis, Indiana, and thereby engage in residential mortgage lending, servicing and brokering, and commercial mortgage loan servicing and brokering.
- Chicago      Midwest Financial Group, Inc., Peoria, Illinois -- to establish a *de novo* subsidiary, Midwest Financial Group Brokerage Services, Inc., Peoria, Illinois, and to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities). (12/3/85)
- St. Louis    Area Bancshares Corporation, Hopkinsville, Kentucky -- for approval to engage *de novo* in providing to others financially related data processing and data transmission services,

## APPLICATIONS RECEIVED - Continued

facilities, and data bases; or access to them through the acquisition of at least 50 percent of Datanet, Inc., a subsidiary of applicant and North American Financial Services, Ltd., St. Petersburg, Florida, which will acquire a 50 percent interest in North American Financial Services Company of Kentucky, a joint venture, with Mid-America Data Processing, Inc., which will also acquire a 50 percent interest therein, a wholly-owned subsidiary of Mid-America Bancorp, Louisville, Kentucky, and subsequent acquisition by North American Financial Services Company of Kentucky of L.H.F. Information Processing, Inc., a going corporation and wholly-owned subsidiary of North American Financial Services, Ltd., and former wholly-owned subsidiary of Future Federal Savings Bank of Louisville, Kentucky, which has been and currently is engaged in certain permissible nonbanking activities.

- St. Louis      Magna Group, Inc., Belleville, Illinois -- to engage *de novo* (providing to others financial related data processing and data transmission services, facilities, and data bases; or access to them) through Magna Data Services, Inc., Belleville, Illinois. (12/3/85)
- St. Louis      Mark Twain Bancshares, Inc., St. Louis, Missouri -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities; through its wholly-owned subsidiary, Mark Twain Brokerage Services, Inc., St. Louis, Missouri. (12/3/85)
- St. Louis      Mid-America Bancorp, Louisville, Kentucky -- for approval to engage *de novo* in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them through acquisition of Mid-America Data Processing, Inc., which will acquire a 50 percent interest in North American Financial Services Company of Kentucky, a joint venture, with Datanet, Inc., which will also acquire a 50 percent interest therein, a subsidiary of Area Bancshares Corporation, Hopkinsville, Kentucky and North American Financial

**APPLICATIONS RECEIVED - Continued**

Services, Ltd., St. Petersburg, Florida; and the subsequent acquisition by North American Financial Services Company of Kentucky, a joint venture, of L.H.F. Information Financial Services, Ltd., St. Petersburg, Florida.

**Minneapolis** Bank Shares Incorporated, Minneapolis, Minnesota -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities). The activity will be conducted nationwide. (12/6/85)

**Dallas** Independent Bankshares, Inc., Abilene, Texas, -- to engage *de novo* (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through the acquisition of First Independent Computers, Inc., Abilene, Texas. (12/6/85)

**San Francisco** Wells Fargo & Company, San Francisco, California -- to engage *de novo* (discount securities brokerage activities including certain securities credit and incidental activities) through Wells Fargo Brokerage Corporation, San Francisco, California. (12/2/85)

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**Reports Received**

None

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**Petitions for Rulemaking**

None