

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1985 No. 46

Actions of the Board  
Applications and Reports Received  
During the Week Ending November 16, 1985

**APPLICABLE  
RESERVE BANK**

**ACTIONS OF THE BOARD**

Revisions to the operating schedule for Fedwire, including a new deadline for interdistrict third party wire transfers from 4:30 p.m. to 5 p.m. Eastern time and a new opening time of no later than 9 a.m. Eastern time, effective January 1, 1986.

Issuance of staff guidelines that are designed to help banks comply with the Credit Practices Rule which goes into effect on January 1, 1986.

Published for comment a proposal that would define as primary capital perpetual debt securities issued by state member banks and bank holding companies. (R-0557).

Issuance of final revisions to Regulation B -- Equal Credit Opportunity -- that will assist creditor compliance and increase protection for credit applicants, effective December 16, 1985, but creditors may continue to comply with the current regulation until October 1, 1986. (Docket R-0541).

Policy statement on the payment of cash dividends by state member banks and bank holding companies that are experiencing financial difficulties.

Boston

First National Bank-CT (Interim), Hartford, Connecticut, an organizing bank, proposed merger with First National Bank-CT -- report to the Comptroller of the Currency on competitive factors.  
1/

New York

Great Neck Bancorp, Great Neck, New York -- extension of time to February 14, 1986, within which to

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- become a bank holding company through acquisition of Bank of Great Neck. 1/
- Richmond Bridgeport Bank, Bridgeport, West Virginia, proposed merger with Bridgeport Interim Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Life and Casualty Company of Tennessee, Nashville, Tennessee -- deregistration statement. 1/
- Atlanta Acadiana National Bank, Lafayette, Louisiana, proposed merger with New Acadiana National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First State Corp., West Blocton, Alabama -- extension of time to January 18, 1986, within which to become a bank holding company through acquisition of First State Bank of Bibb County. 1/
- Atlanta First National Bank of Polk County, Cedartown, Georgia, proposed merger with Polk Interim National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Marine Bank of Springfield, Springfield, Illinois -- investment in bank premises. 1/
- Chicago United Bancorp, Inc., Tecumseh, Michigan -- extension of time to December 31, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of United Savings Bank of Tecumseh. 1/
- Chicago First Detroit Corporation, Detroit, Michigan -- extension of time to January 15, 1986, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First Independence National Bank of Detroit. 1/
- St. Louis Bullitt County Bank, Sheperdsville, Kentucky, proposed purchase of a facility from Peoples Bank, Mount Washington, Kentucky -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- San Francisco Zions Utah Bancorporation, Salt Lake City, Utah -- denied extension of time to divest certain properties. 1/
- San Francisco Zions Utah Bancorporation, Salt Lake City, Utah -- extension of time to divest certain property. 1/
- San Francisco FirstBank Holding Company of California, Lakewood, Colorado -- extension of time to February 6, 1986, within which to acquire Firstbank of Palm Desert, N.A., Palm Desert, California. 1/
- San Francisco New National Bank of Tucson, Tucson, Arizona, proposed merger with National Bank of Tucson, under the charter of the former and title of the latter -- report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Credit Thrift and Loan, Inc., Palo Alto, California, proposed merger with Morris Plan Company of California -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

**To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act**

**Approved**

- New York            United Jersey Bank, Hackensack, New Jersey -- to  
                         establish a branch at 1501 Bloomfield Street,  
                         Hoboken, New Jersey. 1/
- New York            Solvay Bank, Solvay, New York -- to establish a  
                         branch at 56 Genesee Street, Camillus, New York. 1/
- Philadelphia        Central Bank, Hollidaysburg, Pennsylvania -- to  
                         establish ATM sites at (1) Wissingers Super  
                         Markets, 31st Street and Oak Avenue, Altoona,  
                         Pennsylvania, and (2) East 25th Avenue and Ivyside  
                         Drive, Altoona, Pennsylvania. 1/
- Atlanta             First State Bank of Pensacola, Pensacola, Florida --  
                         to establish a branch at 8200 Pensacola Boulevard,  
                         Pensacola, Florida. 1/

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**Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978**

**Not Disapproved**

- Kansas City        Fountain Bancorporation, Fountain, Colorado. 1/

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**To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act**

**Approved**

- Cleveland           First County Bank, Chardon, Ohio. 1/
- Atlanta             Imperial Bank, Coral Gables, Florida. 1/
- Atlanta             Citizens Interim Bank, Ocala, Florida. 1/

1/ Application processed on behalf of the Board of Governors under  
delegated authority.

**ACTIONS OF THE BOARD - Continued**

Minneapolis      First Trust Company of Montana, Billings, Montana. 1/

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act**

**Approved**

Atlanta            Citizens Interim Bank, Ocala, Florida -- to merge  
with Citizens First Bank of Ocala, Ocala, Florida.  
1/

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**Applications and Notifications for International  
Investments and Other Action Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and  
4(c) (14) of the Bank Holding Company Act of 1956, as amended**

New York            Chemical Bank, New York, New York -- grants consent  
to establish a de novo Edge Act corporation,  
Chemical International Bank, Miami, Florida.

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**To Form a Bank Holding Company Pursuant to Section  
3(a) (1) of the Bank Holding Company Act of 1956**

**Withdrawn**

Cleveland            Newco, Pittsburgh, Pennsylvania -- for approval to  
acquire 100 percent of the voting shares of  
Commonwealth National Financial Corporation,  
Harrisburg, Pennsylvania, and indirectly acquire  
The Commonwealth National Bank, Harrisburg,  
Pennsylvania.

1/ Application processed on behalf of the Board of Governors under  
delegated authority.

**ACTIONS OF THE BOARD - Continued**

Chicago Lowden Bankshares, Inc., Lowden, Iowa -- for approval to acquire at least 93.3 percent of the voting shares of American Trust & Savings Bank, Lowden, Iowa.

Returned

Kansas City Kosman, Inc., Scottsbluff, Nebraska -- for approval to acquire 31.085 percent of the voting shares of Scottsbluff National Corporation, Scottsbluff, Nebraska and indirectly Scottsbluff National Bank and Trust Company, Scottsbluff, Nebraska.

Approved

Boston Community Bankshares, Inc., Concord, New Hampshire -- for approval to acquire 100 percent of the voting shares of Concord Savings Bank, Concord, New Hampshire. 1/

Chicago FRANKLIN BANCORP, INC., Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of SOUTH CENTRAL BANCORP, Edinburg, Indiana, and indirectly The Edinburg State Bank, Edinburg, Indiana. 1/

St. Louis South County Bancshares, Inc., Ashland, Missouri -- for approval to acquire at least 80 percent of the voting shares of South County Bank, Ashland, Missouri. 1/

Minneapolis Nerstrand Bancshares, Inc., Nerstrand, Minnesota -- for approval to acquire 100 percent of the voting shares of Farmers State Bank of Nerstrand, Nerstrand, Minnesota. 1/

Minneapolis New Superior Financial Corporation, Sault Ste. Marie, Michigan -- for approval to acquire 100 percent of the outstanding shares of Superior Financial Corporation, Sault Ste. Marie, and indirectly Sault Savings Bank, Sault Ste. Marie, Michigan. 1/

Kansas City IV Topeka Acquisition, Inc., Wichita, Kansas -- for approval to acquire First Topeka Bankshares, Topeka, Kansas and indirectly First National Bank of Topeka, Topeka, Kansas.

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Kansas City Kaw Valley Bancorp, Inc., Topeka, Kansas -- for approval to acquire 88.31 percent of the voting shares of Kaw Valley State Bank & Trust company, Topeka, Kansas. 1/
- Kansas City Lexington State Bank & Trust Company Employee Stock Ownership Plan and Lexington State Bank & Trust Company, Lexington, Nebraska -- for approval to acquire 86.71 percent of the voting shares of Lexington Bancshares, Inc., Lexington, Nebraska and indirectly Lexington State Bank and Trust Co., Lexington, Nebraska and to acquire Seven V Banco, Inc., Callaway, Nebraska and indirectly Seven Valleys State Bank, Callaway, Nebraska. 1/

**Denied**

- Kansas City Wheatland Bankshares, Inc., Wheatland, Wyoming -- for approval to acquire 100 percent of the voting shares of American Bank of Wheatland, Wheatland, Wyoming.

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**To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956****Withdrawn**

- Chicago Citizens Trust Bancorp, Inc., Ann Arbor, Michigan -- for approval to acquire 100 percent of the voting shares of Michigan Bank-Midwest, Jackson, Michigan.
- Dallas Sterling Bancshares, Inc., Houston, Texas (formerly Jersey City Bancshares, Inc.) -- for approval to acquire 100 percent of the voting shares of First National Bank of West University Place, Houston, Texas.

**Returned**

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Kansas City Morrill Bancshares, Inc., Sabetha, Kansas -- for approval to acquire at least 50 percent of the voting shares of Onaga Bancshares, Inc., Onaga, Kansas and indirectly acquire First National Bank of Onaga, Onaga, Kansas.

Approved

Cleveland First Commonwealth Financial Corporation, Indiana, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The First National Bank of Leechburg, Leechburg, Pennsylvania. 1/

Richmond First Fidelity Bancorp, Inc., Fairmont, West Virginia -- for approval to acquire 100 percent of the voting shares of the successor by merger to Bridgeport Bank, Bridgeport, West Virginia. 1/

Atlanta The Colonial BancGroup, Inc., Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of The Colonial Bank of East-Central Alabama, Pell City, Alabama, a proposed new bank; The Bank of Oxford, Oxford, Alabama; and Bank of Heflin, Heflin, Alabama.

Atlanta PAB Bancshares, Inc., Valdosta, Georgia -- for approval to acquire 100 percent of the voting shares of Farmers & Merchants Bancshares, Inc., Adel, Georgia and indirectly Farmers & Merchants Bank, Adel, Georgia. 1/

Atlanta SouthTrust Corporation, Birmingham, Alabama -- for approval to acquire 100 percent of the voting shares of peoples Bank and Trust Company of Sylacauga, Sylacauga, Alabama. 1/

Chicago CITIZENS BANKING CORPORATION, Flint, Michigan -- for approval to acquire 100 percent of the voting shares of Second National Corporation, Saginaw, Michigan and indirectly Second National Bank of Bay City, Bay City, Michigan and Second National Bank of Saginaw, Saginaw, Michigan. 1/

Chicago First Busey Corporation, Urbana, Illinois -- for approval to acquire 92 percent of the voting shares of The First National Bank of Thomasboro, Thomasboro, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Chicago            First of America Bank Corporation, Kalamazoo,  
Michigan -- for approval to acquire 100 percent of  
the voting shares of Alpena Savings Bank, Alpena,  
Michigan. 1/
- Chicago            FIRST STATE BANCORP OF MONTICELLO, Monticello,  
Illinois -- for approval to acquire 100 percent of  
the voting shares of Prairie State Bank,  
Bloomington, Illinois. 1/
- St. Louis          Brownsville Bancshares Corporation, Brownsville,  
Tennessee -- for approval to acquire at least 80  
percent of the voting shares of Union Savings Bank,  
Covington, Tennessee.
- Kansas City        Fourth Financial Corporation, Wichita, Kansas -- for  
approval to acquire 100 percent of the voting  
shares of First Topeka Bankshares, Inc., Topeka,  
Kansas, and indirectly First National Bank of  
Topeka, Topeka, Kansas.

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**To Expand a Bank Holding Company Pursuant to Section  
3(a) (5) of the Bank Holding Company Act of 1956**

**Approved**

- New York           United Jersey Banks, Princeton, New Jersey -- for  
approval to merge with Franklin Bancorp, Somerset,  
New Jersey and indirectly acquire Franklin State  
Bank, Somerset, New Jersey, and Hillsborough  
National Bank, Belle Meade, New Jersey.
- Atlanta            The Colonial BancGroup, Inc., Montgomery, Alabama --  
for approval to acquire 100 percent of the voting  
shares of Peoples Bancshares, Inc., Pell City,  
Alabama and indirectly acquire Peoples Bank, Pell  
City, Alabama.
- Atlanta            First Banking Company of Southeast Georgia,  
Statesboro, Georgia -- for approval to merge with  
Metter Financial Services, Inc., Metter, Georgia  
and indirectly Metter Banking Company, Metter,  
Georgia. 1/

1/ Application processed on behalf of the Board of Governors under  
delegated authority.

## ACTIONS OF THE BOARD - Continued

St. Louis      Brownsville Bancshares Corporation, Brownsville, Tennessee -- for approval to merge with Farmers Union Bancshares, Inc., Ripley, Tennessee and indirectly acquire Farmers Union Bank, Ripley, Tennessee.

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Withdrawn

Cleveland      Newco, Pittsburgh, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Commonwealth National Life Insurance Company, Phoenix, Arizona and thereby engage in reinsuring credit life and credit accident and health insurance on extensions of credit by Commonwealth's banking subsidiary.

Dallas          Sterling Bancshares, Inc., Houston, Texas (formerly Jersey City Bancshares, Inc.) -- for approval to acquire 100 percent of the voting shares of First University Service Corporation, Houston, Texas, thereby engaging in trust activities in the State of Texas.

Returned

Chicago        J. E. Coonley Company, Daves, Iowa -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them). These activities would be performed in and limited to a lease transaction between the applicant and Sheffield Savings Bank, Sheffield, Iowa.

Approved

Boston        Bank of Boston Corporation, Boston, Massachusetts -- for approval to acquire American Financial Systems Corporation, Tampa, Florida and thereby engage in

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

marketing, origination, underwriting, funding, warehousing and packaging for its own account and for the account of others of loans and extensions of credit secured by real estate and the sale of such loans and extensions of credit in the secondary market. 1/

- Chicago           CITIZENS BANKING CORPORATION, Flint, Michigan -- for approval to acquire Century Life Insurance Company of Michigan, Phoenix, Arizona, and to engage in acting as underwriter with respect to insurance limited to assuring repayment of the outstanding balance due on a specific extension of credit by a bank holding company or its subsidiary in the event of the death or disability of the debtor. 1/
- Chicago           Sloan State Corporation, Sloan, Iowa -- to engage de novo in making or acquiring loans and other extensions of credit such as would be made by a commercial finance company. 1/

Permitted

- Cleveland       PNC Financial Corp, Pittsburgh, Pennsylvania -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, RHC Securities, Inc., Philadelphia, Pennsylvania. (11/16/85) 3/
- Richmond       First Maryland Bancorp, Baltimore, Maryland -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through its subsidiary, First Maryland Life Insurance Company, Phoenix, Arizona. The activities will be conducted in the States of Florida and Pennsylvania. (11/11/85) 3/
- Atlanta         CB&T Bancshares, Inc., Columbus, Georgia -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Calumet Discount Brokerage Services, Inc., Columbus, Georgia. The activity will be conducted throughout Georgia. (11/10/85) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Atlanta           The Chattahoochee Financial Corporation, Marietta, Georgia -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, The Chattahoochee Business Group, Inc., Marietta, Georgia. The activities would be conducted nationwide. (11/10/85) 3/
- Chicago           Gary-Wheaton Corporation, Wheaton, Illinois -- to establish a de novo subsidiary, Gary-Wheaton Securities Brokerage Incorporated, Wheaton, Illinois, and to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) presently being performed by Gary-Wheaton Bank. The geographic area to be served will be Du Page and Will Counties in Illinois. (11/14/85) 3/
- St. Louis         The Union of Arkansas Corporation, Little Rock, Arkansas -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company) through the formation of an Oklahoma Corporation to be known as Union Credit Card, Inc., Oklahoma City, Oklahoma (11/14/85) 3/
- Minneapolis      Michigan Financial Corporation, Marquette, Michigan -- to engage de novo (underwriting credit life and disability insurance on consumer loans). The activity will be conducted in Michigan. (11/16/85) 3/
- San Francisco    Mariners Bancorp, San Clemente, California -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company; performing real estate appraisals) through its subsidiary, Independent Bankers Service Corporation, San Clemente, California. (11/11/85) 3/
- San Francisco    U. S. Bancorp, Portland, Oregon -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, U. S. Brokerage Services, Inc., Portland, Oregon. (11/15/85) 3/



**APPLICATIONS RECEIVED**

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**To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act**

- Atlanta           Commerce Union Bank Johnson City, Johnson City,  
                  Tennessee -- to establish a branch at 2414 West  
                  State Street, Bristol, Tennessee. 2/
- Atlanta           Commerce Union Bank Johnson City, Johnson City,  
                  Tennessee -- to establish a branch at 1143  
                  Volunteer Parkway, Bristol, Tennessee. 2/
- Atlanta           Columbia Bank of Tampa, Tampa, Florida -- to  
                  establish a branch at 3402 Lithia Pinecrest Road,  
                  Valrico, Florida. 2/

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act**

- New York          The Wall Street Trust Company, New York, New York, to  
                  acquire certain assets and assume certain  
                  liabilities of Fidata Trust Company-New York, New  
                  York, New York. 2/
- Atlanta           The Monroe County Bank, Monroeville, Alabama -- to  
                  merge with The First National Bank of Monroeville,  
                  Monroeville, Alabama. 2/

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**To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act**

- New York          Wall Street Trust Company, New York, New York. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

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**Applications and Notifications for International Investments and Other Action Pursuant to Sections 25 and 25 (a) of the Federal Reserve Act and Sections 4 (c) (9), 4 (c) (13), and 4 (c) (14) of the Bank Holding Company Act of 1956, as amended**

New York            Chase Manhattan Capital Markets International, Newark, Delaware -- specific consent to acquire 100 percent of the shares of Chase Investment Bank Holdings Limited, London, England, and to transfer to Holdings 100 percent of the issued and outstanding shares of Chase Manhattan Limited, London, England and Chase Manhattan Capital Markets (U.K.) Ltd., London, England at net asset value.

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**To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956**

Atlanta            Peoples National of LaFollette Financial Corp., LaFollette, Tennessee -- for approval to acquire 100 percent of the voting shares of The Peoples National Bank of LaFollette, LaFollette, Tennessee. 2/

Chicago            Calumet National Bank, Hammond, Indiana -- for approval to become a bank holding company by acquiring 100 percent of the voting shares of Calumet National Bank, Hammond, Indiana. 2/

Kansas City        Fairlawn Plaza Investments, Inc., Topeka, Kansas -- for approval to acquire at least 80 percent of the voting shares of Fairlawn Plaza State Bank, Topeka, Kansas. 2/

Dallas            First Capital National Bancshares, Inc., Fort Worth, Texas -- for approval to acquire 100 percent of the voting shares of Capital National Bank, Fort Worth, Texas and indirectly The Citizens National Bank of Weatherford, Weatherford, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

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**To Expand a Bank Holding Company Pursuant to Section  
3(a) (3) of the Bank Holding Company Act of 1956**

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|--------------|---|
| Philadelphia | Commonwealth Bancshares Corporation, Williamsport, Pennsylvania -- for approval to acquire 18 percent of the voting shares of The Turbotville National Bank, Turbotville, Pennsylvania. 2/  |
| Atlanta      | Capital City Bank Group, Inc., Tallahassee, Florida -- for approval to acquire 100 percent of the voting shares of Farmers and Merchants Bank of Trenton, Trenton, Florida. 2/  |
| Chicago      | First Colonial Bankshares Corporation, Chicago, Illinois -- for approval to acquire 50.1 percent of the voting shares of Community Bank & Trust Company of Edgewater, Chicago, Illinois. 2/   |
| Chicago      | K.B.J. Enterprises, Inc., Sibley, Iowa -- for approval to acquire 26.88 percent of the voting shares of The Landmands Corporation, Kimballton, Iowa and indirectly Landmands National Bank, Audubon, Iowa. 2/                           |
| Chicago      | The Viking Corporation, Omaha, Nebraska -- for approval to acquire 35.91 percent of the voting shares of K.B.J. Enterprises Inc., Sibley, Iowa and indirectly 33.29 percent of the voting shares of Sibley State Bank, Sibley, Iowa. 2/ |
| St. Louis    | First Breckinridge Bancshares, Inc., Irvington, Kentucky -- for approval to acquire 80 percent of the voting shares of The West Point Bank, West Point, Kentucky. 2/  |

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**To Expand a Bank Holding Company Pursuant to Section  
3(a) (5) of the Bank Holding Company Act of 1956**

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

- Philadelphia Fidelcor, Inc., Philadelphia, Pennsylvania -- for approval to merge with IVB Financial Corporation, Philadelphia, Pennsylvania and indirectly acquire Industrial Valley Bank & Trust Company, Jenkintown, Pennsylvania. 2/
- Atlanta First National Bancorp, Gainesville, Georgia -- for approval to merge with First Jackson Bancorp, Jefferson, Georgia, thereby indirectly acquire First National Bank of Jackson County, Jefferson, Georgia. 2/
- Chicago The Viking Corporation, Omaha, Nebraska -- to merge with The Landmands Corporation, Kimballton, Iowa, thereby indirectly acquiring Landmands National Bank, Audubon, Iowa. 2/

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**To Expand a Bank Holding Company Pursuant to Section  
4(c) (8) of the Bank Holding Company Act of 1956**

- New York Key Corp, Albany, New York and Key Bancshares of Maine, Inc., Augusta, Maine -- to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through key Trust Company of Maine, Portland, Maine, a proposed new subsidiary of Key Bancshares of Maine, Inc. The geographic area to be served is the State of Maine. (11/12/85)
- Philadelphia First Pennsylvania Corporation, Philadelphia, Pennsylvania -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its proposed subsidiary, First Pennsylvania Investment Company, Philadelphia, Pennsylvania (11/15/85)
- Philadelphia Keystone Heritage Group Incorporated, Lebanon, Pennsylvania -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through the acquisition of Keystone Heritage Life Insurance Company, Phoenix, Arizona. The

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

activity will be conducted from the offices of Lebanon Valley National Bank, located in Lebanon, Schuylkill and Berks Counties and in addition will service Dauphin and Lancaster Counties of central Pennsylvania. (11/1/85)

- Philadelphia Peoples National Bancorp, Inc., State College, Pennsylvania -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through the acquisition of Central Pennsylvania Life Insurance Company, Phoenix, Arizona. The activity will be conducted from the office of The Peoples National Bank of Central Pennsylvania located in Centre County of central Pennsylvania. (11/1/85)
- Cleveland Huntington Bancshares, Incorporated, Columbus, Ohio -- for approval to acquire 100 percent of the voting shares of Commonwealth Banclease, Inc., Covington, Kentucky.
- Richmond Bank of Virginia Company, Richmond, Virginia -- for approval to acquire Internet, Inc., Reston, Virginia, and thereby engage in providing electronic network and switching services.
- Chicago Boulevard Bancorp, Inc., Chicago, Illinois -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company, a commercial finance company). Some such loans will be made to officers and directors of the company at rates below that of the general market. The geographic area to be served will be Chicago, Illinois and its surrounding suburbs. (11/12/85)
- Chicago Farmers National Bancorp, Inc., Remington, Indiana -- to engage de novo (engaging in insurance agency activities in a town of less than 5,000 persons) through the acquisition of Farmers National Insurance Agency, Remington, Indiana. The geographic area to be served will be the State of Indiana. (11/12/85)
- Chicago Correction:  
Northern Trust Corporation, Chicago, Illinois -- for approval to execute futures contracts on stock indexes and options of such futures contract and to provide futures advisory services to its customers through its wholly-owned subsidiary, Northern Futures Corporation, Chicago, Illinois, appeared on

**APPLICATIONS RECEIVED - Continued**

H.2 No. 43, page 17, which was mistakenly numbered as H.2 No. 42, should not have appeared as a 4(c)(8). It is not a bank holding company application.

- Dallas Benson Investment Company, San Antonio, Texas -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through the acquisition of Bancshares Life Insurance Company, Phoenix, Arizona. (11/14/85)
- Dallas Commercial National Corporation, Shreveport, Louisiana -- to acquire Linc Switch, Inc., Baton Rouge, Louisiana.
- Dallas Interfirst Corporation, Dallas, Texas -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through the acquisition of Interfirst Securities Company, Dallas, Texas. The geographic area to be served will be the United States. (11/12/85)
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through a proposed subsidiary, Texas Commerce Brokerage Services, Inc., Houston, Texas. The geographic area to be served will be the United States. (11/12/85)
- San Francisco Valley National Corporation, Phoenix, Arizona -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company; sales finance company; commercial finance company; engaging in full payout personal property leasing; and selling credit life, disability, or involuntary unemployment insurance) through Valley National Financial Company of California, San Diego, California. The geographic area to be served will be the State of California. (11/12/85)

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**REPORTS RECEIVED**

**APPLICATIONS RECEIVED - Continued**

None.

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**PETITIONS FOR RULEMAKING**

None.