ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1985 No. 45

Actions of the Board
Applications and Reports Received
During the Week Ending November 9, 1985

APPLICABLE
RESERVE BANK      ACTIONS OF THE BOARD

Stephen H. Axilrod, statement before the
Subcommittee on Domestic Monetary Policy of the
House Committee on Banking, Finance and Urban
Affairs regarding the exchange markets for the
dollar in the aftermath of the G-5 meeting on
September 22, and also the relationship among
exchange market conditions and domestic economic
and credit developments, November 7, 1985.

Boston                  Berkshire County Savings Bank, Pittsfield,
                        Massachusetts, proposed acquisition of certain
                        assets and assumption of certain liabilities of
                        the Great Barrington and North Adams,
                        Massachusetts offices of Bank of Boston - Western
                        Massachusetts, N.A., Springfield, Massachusetts --
                        report to the Federal Deposit Insurance
                        Corporation on competitive factors. 1/

Boston                  The Central Bank for Savings, Meriden, Connecticut,
                        proposed acquisition of certain assets and
                        assumption of certain liabilities of the
                        Wallingford, Connecticut office of the Connecticut
                        Bank and Trust Company, N.A., Hartford,
                        Connecticut -- report to the Federal Deposit
                        Insurance Corporation on competitive factors. 1/

                        -- investment in bank premises in connection with
                        the establishment of a branch. 1/

                        -- investment in bank premises in connection with
                        the installation of an ATM in its Brewerton
                        office. 1/

1/ Application processed on behalf of the Board of Governors under
deleagated authority.
New York  First Fidelity Bancorporation, Princeton, New Jersey — extension of time to January 6, 1986, within which to acquire First Fidelity Bank, Princeton, West Windsor, New Jersey. 1/

Cleveland  First Bancorporation of Ohio, Akron, Ohio — extension of time to February 1, 1986, within which to set up FBOH Credit Life Insurance Company in Arizona. 1/

Richmond  Farmers & Merchants Bank, Walterboro, South Carolina, proposed merger with New Farmers & Merchants Bank, an organizing bank — report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Richmond  Horry County National Bank, Loris, South Carolina, proposed merger with Southern National Bank of South Carolina, an organizing bank — report to the Comptroller of the Currency on competitive factors. 1/

Atlanta  Boca Bancshares, Inc., Boca Raton, Florida — extension of time to January 1, 1986, within which to become a bank holding company by acquiring Boca Bank. 1/

Atlanta  First State Holding Corp., Sulligent, Alabama — extension of time to January 29, 1986 within which to become a bank holding company by acquiring First State Bank of Lamar County. 1/

Atlanta  Deposit Guaranty Corp., Jackson, Mississippi — extension of time to December 6, 1985, within which to acquire shares of Deposit Guaranty Omaha, N.A., Omaha, Nebraska. 1/

Chicago  Oak Lawn Financial Ltd., Oak Lawn, Illinois — extension of time to January 26, 1986, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Oak Lawn Trust & Savings Bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
Chicago  Union Bank and Trust Company, Delphi, Indiana, proposed merger with INC Acquiring Bank, under the charter of INC Acquiring Bank and title of Union Bank and Trust Company -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago  Bank of Elmwood, Racine, Wisconsin, proposed merger with Bank of Racine, under the charter of Bank of Racine and title of Bank of Elmwood -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago  German-American State Bank, German Valley, Illinois, proposed merger with German-American Interim State Bank, under the charter of German-American Interim State Bank and title of German-American State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago  State Bank of Davis, Davis, Illinois, proposed merger with Interim State Bank of Davis, under the charter of Interim State Bank of Davis and title of State Bank of Davis -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago  Cedarburg State Bank, Cedarburg, Wisconsin, proposed merger with First Wisconsin Bank of Cedarburg, under the charter of Cedarburg State Bank and title of First Wisconsin Bank of Cedarburg -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Chicago  Michigan Bank - Livingston, Brighton, Michigan, proposed assumption of liability to pay deposits made in the South Lyon Branch of Michigan National Bank - West Oakland, Novi, Michigan -- under the title and charter of Michigan Bank-Livingston report to the Comptroller of the Currency on competitive factors. 1/

Chicago  Round Lake Bankcorp, Inc., Round Lake, Illinois -- extension of time to January 30, 1986, within

1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONs OF THE BOARD - Continued

which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First State Bank of Round Lake. 1/

Chicago

KEECO, INC., Chicago, Illinois -- extension of time to January 30, 1986, within which to acquire 11.02 percent of the voting shares of Round Lake Bankcorp, Inc. 1/

St. Louis

Commerce Bank of Columbia, N.A., Columbia, Missouri, proposed merger with Commerce Bank of Tipton, N.A., Tipton, Missouri -- report to the Comptroller of the Currency on competitive factors. 1/

St. Louis

MidAmerica Bank and Trust Company of Lebanon, Lebanon, Illinois -- investment in bank premises. 1/

Dallas

New Gibsland Bank & Trust Company, Gibsland, Louisiana, proposed merger with Gibsland Bank & Trust Company -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas

Allied Bancshares, Inc., Houston, Texas -- denied an extension of time within which to acquire Allied Bank Northwest, N.A., San Antonio, Texas. 1/

Dallas

Texas American Bank/Houston, N.A., Houston, Texas, proposed merger with Texas American Bank/Galleria -- report to the Comptroller of the Currency on competitive factors. 1/

Dallas

Sulphur Springs Bancshares, Inc., Sulphur Springs, Texas -- extension of time to December 15, 1985, within which to acquire City National Bank of Sulphur Springs. 1/

San Francisco

Marathon Bancorp, Los Angeles, California -- extension of time to February 6, 1986, within which to engage de novo in mortgage banking activities through Marathon Mortgage Corporation. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
San Francisco First American Bank, (in organization) Centerville, Utah -- extension of time to February 6, 1986, within which to become a member of the Federal Reserve System. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

New York
Norstar Bank of Upstate New York, Albany, New York — to establish a branch at the North Utica Shopping Center, Auert Avenue, Utica, New York. 1/

Chicago
M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin — to establish an EFT at QuadGraphics, Incorporated, W224 N3322 Duplainville Road, Pewaukee, Wisconsin. 1/

Chicago
Davenport Bank and Trust Company, Davenport, Iowa — to establish an offsite electronic facility at Hy-Vee Food Store, 2900 Devils Glen Road, Bettendorf, Iowa. 1/

St. Louis
Mid-America Bank and Trust Company of Lebanon, Lebanon, Illinois, permission to establish the present banking location as a branch in connection with the relocation of the main banking quarters from 107 East St. Louis Street, Lebanon, Illinois, to 408 East Eighth Street, O'Fallon, Illinois.

Kansas City
Gateway Bank & Trust Company, Lincoln, Nebraska — to establish an automatic teller machine (ATM) to be located at 1200 "N" Street, The Atricum, Lincoln, Nebraska. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Richmond
Harvest Bancorp, Inc., Hamilton, Virginia. 1/

Kansas City
Webbers Falls Bancorp, Inc., Webbers Falls, Oklahoma. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
Applications and Notifications for International Investments and Other Action Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13), and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

**Withdrawn**

Chicago  Comerica Incorporated, Detroit, Michigan — for approval to acquire MNC Banks International Finance Corporation, N.V., Curacao, Netherlands Antilles (borrowing funds from the Eurodollar market to lend the proceeds to affiliates)

**Approved**


**Forty-Five Day Notification Allowed to Expire**

San Francisco  Security Pacific Corporation, Los Angeles, California — no objection to make an additional indirect investment in Security Pacific Bank and Trust Company (Bahamas) Limited, Nassau, Bahamas.

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1/ Application processed on behalf of the Board of Governors under delegated authority.
Actions of the Board - Continued

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Chicago Lowden Bancshares, Inc., Lowden, Iowa — for approval to acquire at least 93.3 percent of the voting shares of American Trust & Savings Bank, Lowden, Iowa.

Returned


San Francisco Alaska Northern Banc Corp., Fairbanks, Alaska — for approval to acquire 100 percent of the voting shares of Alaska National Bank of the North, Fairbanks, Alaska.

San Francisco Crown National Bancorp, San Jose, California — for approval to acquire 100 percent of the voting shares of Crown National Bank, San Jose, California, a proposed new bank.

San Francisco United American Bancorp, Shelton, Washington — for approval to acquire 100 percent of the voting shares of Hood Canal State Bank, Shelton, Washington.

Approved


Philadelphia Mifflinburg Bancorp, Inc., Mifflinburg, Pennsylvania -- for approval to acquire 100 of the voting shares of Mifflinburg Bank and Trust Company, Mifflinburg, Pennsylvania. 1/

Cleveland National Bank of Western Pennsylvania Employee Stock Ownership Trust, Inc., Berlin, Pennsylvania

1/ Application processed on behalf of the Board of Governors under delegated authority.
Cleveland  

Richmond  
First Wachovia Corporation, Winston-Salem, North Carolina — for approval to acquire 100 percent of the voting shares of Wachovia Corporation, Winston-Salem, North Carolina and indirectly Wachovia Bank and Trust Company, N.A., Winston-Salem, North Carolina; First Atlanta Corporation, Atlanta, Georgia and indirectly The First National Bank of Atlanta, Atlanta, Georgia; The First National Bank of Dalton, Dalton, Georgia; and First Bank of Savannah, Savannah, Georgia.

Chicago  
Jennings Union Bankcorp, North Vernon, Indiana — for approval to acquire 100 percent of the voting shares of Union Bank and Trust Company, North Vernon, Indiana. 1/

Chicago  
Leland National Bancorp, Inc., Leland, Illinois — for approval to acquire 100 percent of the voting shares of Leland National Bank, Leland, Illinois. 1/

St. Louis  
Dover Bancshares, Inc., Dover, Arkansas — for approval to acquire at least 80 percent of the voting shares of Bank of Dover, Dover, Arkansas. 1/

St. Louis  

St. Louis  
Southeast Arkansas Bank Corporation, Lake Village, Arkansas — for approval to acquire 81 percent of the voting shares of Bank of Lake Village, Lake Village, Arkansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
St. Louis  United Citizens Financial Corporation, New Castle, Kentucky -- for approval to acquire at least 80 percent and up to 92 percent of the voting shares of United Citizens Bank and Trust Co., New Castle, Kentucky. 1/

Minneapolis  North Shore Financial Corporation, Duluth, Minnesota -- for approval to acquire 94.25 percent of the voting shares of North Shore Bank of Commerce, Duluth, Minnesota. 1/

Kansas City  Anderson Bancshares, Inc., Neosho, Missouri -- for approval to acquire 96.4 percent of the voting shares of Anderson State Bank, Anderson, Missouri. 1/

Dallas  Delta Bancshares, Inc., Kaufman, Texas -- for approval to acquire 100 percent of the voting shares of First National Bank in Kaufman, Kaufman, Texas. 1/

Dallas  Woodforest Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of Bank of Woodforest, Houston, Texas.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Withdrawn


1/ Application processed on behalf of the Board of Governors under delegated authority.
ACTIONS OF THE BOARD – Continued


Returned

Chicago
First Colonial Bankshares Corporation, Chicago, Illinois — for approval to acquire 100 percent of the voting shares of Community Bank and Trust Company of Edgewater, Chicago, Illinois.

Chicago

Kansas City
Adbank, Ogallala, Nebraska — for approval to acquire 99 percent of the voting shares of Adams Bank & Trust, Ogallala, Nebraska.

Approved

Boston
Amoskeag Bank Shares, Inc., Manchester, New Hampshire — for approval to acquire 100 percent of the voting shares of Portsmouth Savings Bank, Portsmouth, New Hampshire, and to acquire 7.6 percent in First Coastal Banks, Inc., Portsmouth, New Hampshire and indirectly acquire The First National Bank of Portsmouth, Portsmouth, New Hampshire. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.
Atlanta
Hibernia Corporation, New Orleans, Louisiana — for approval to acquire 24.9 percent of the voting shares of Fidelity National Financial Corporation, Baton Rouge, Louisiana and indirectly to acquire Fidelity National Bank of Baton Rouge, Baton Rouge, Louisiana.

Atlanta
SunTrust Banks, Inc., Atlanta, Georgia — for approval to acquire 100 percent of the voting shares of Bank of Worth County, Sylvester, Georgia. 1/

Chicago
First Mid-Illinois Bancshares, Inc., Mattoon, Illinois — for approval to acquire 100 percent of the voting shares of Cumberland County National Bank in Neoga, Neoga, Illinois. 1/

Chicago
Merchants National Corporation, Indianapolis, Indiana — for approval to retain at least 17.5 percent of the voting shares of Hancock Bancshares Corporation, Greenfield, Indiana and indirectly Hancock Bank & Trust, Greenfield, Indiana.

Chicago
Merchants National Corporation, Indianapolis, Indiana — for approval to acquire 100 percent of the voting shares of The Central National Bank of Greencastle, Greencastle, Indiana.

St. Louis

Minneapolis
Silver Lake Bancorporation, Inc., Silver Lake, Minnesota — for approval to acquire 100 percent of the voting shares of the First State Bank of Lake Wilson, Lake Wilson, Minnesota. 1/

Kansas City
Chisholm Trail Financial Corporation, Wichita, Kansas — for approval to acquire an additional 75.1 percent of the voting shares of Derby Financial Corporation, Wichita, Kansas. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.
To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Atlanta


Chicago

Merchants National Corporation, Indianapolis, Indiana — for approval to merge with Farmers National Corporation, Shelbyville, Indiana and indirectly acquire 100 percent of the voting shares of The Farmers National Bank of Shelbyville, Shelbyville, Indiana.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Withdrawn

Chicago

Comerica Incorporated, Detroit, Michigan — for approval to acquire Michigan National Investment Corporation, Bloomfield Hills, Michigan (trust investment management for individuals, employee benefit funds, charitable foundations and other institutional accounts) MNC Leasing Company, Farmington Hills, Michigan (leasing business, manufacturing and professional equipment); Wolverine Life Insurance Company, Bloomfield Hills, Michigan (reinsuring credit life and credit disability insurance on consumer loans).

Approved

New York

Creditanstalt-Bankverein, Vienna, Austria — for approval to acquire through its wholly owned subsidiary, Creditanstalt American Corporation, 80 percent of the voting shares of McKenzie-Walker Investment Management, Inc., Larkspur, California

1/ Application processed on behalf of the Board of Governors under delegated authority.
Richmond

First Wachovia Corporation, Winston-Salem, North Carolina -- for approval to acquire Wachovia Mortgage Company, Winston-Salem, North Carolina; Wachovia Services, Inc., Winston-Salem, North Carolina; Financial Life Insurance Company of Georgia, Atlanta, Georgia; First Atlanta Leasing Company, Atlanta, Georgia; First Atlanta Mortgage Corporation, Atlanta, Georgia and Tharpe & Brooks of Florida, Atlanta, Georgia.

*Application processed on behalf of the Board of Governors under delegated authority.*
ACTIONS OF THE BOARD - Continued

Permitted

New York  Midlantic Banks, Inc., Edison, New Jersey -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Midlantic Brokerage Services, Inc., Edison, New Jersey. (11/8/85) 3/

Cleveland  Pennbancorp, Titusville, Pennsylvania -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Pennbancorp Brokerage Services Company, Erie, Pennsylvania (11/9/85) 3/

Cleveland  PNC Financial Corp., Pittsburgh, Pennsylvania -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, PNB Brokerage Services, Inc., Pittsburgh, Pennsylvania. (11/9/85) 3/

Kansas City  Bellevue Capital Co., Bellevue, Nebraska -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) (11/6/85) 3/

Dallas  RepublicBank Corporation, Dallas, Texas -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, RepublicBank Securities Company, Dallas, Texas. (11/8/85)

San Francisco  U. S. Bancorp, Portland, Oregon -- to expand the geographic area served by U. S. Bancorp Financial, Inc., Eugene, Oregon; Spokane, and Seattle, Washington; and Salt Lake City, Utah, to include the entire United States, and to continue to engage in (making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company; a commercial finance company, engaging in full pay-out personal property leasing) (11/7/85)

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

New York
The Merchants Bank of New York, New York, New York
— to establish a branch office at 145 Fifth Avenue, New York, New York. 2/

Cleveland
Lorain County Bank, Elyria, Ohio — to establish a branch at Elyria Memorial Hospital, 630 East River Street, Elyria, Ohio. 2/

Cleveland
Fifth Third Bank, Cincinnati, Ohio — to establish a branch at 1443 Rombach Avenue, Wilmington, Ohio. 2/

Richmond
Central Fidelity Bank, Richmond, Virginia — to establish a branch at 600 Thimble Shoals Boulevard, Newport News, Virginia. 2/

Atlanta
First State Bank of Pensacola, Pensacola, Florida
— to establish a branch located at 8200 Pensacola Boulevard, Pensacola, Florida. 2/

Atlanta
First American Bank of Orange County, Maitland, Florida — to establish a branch located at 715 North Garland Avenue, Orlando, Florida. 2/

Atlanta
The Trust Bank, Hialeah, Florida — to establish a branch located at 4375 East 4th Avenue, Hialeah, Florida. 2/

Atlanta
Bank of the Islands, Sanibel, Florida — to establish a branch at Unit 110 Chadwick Square, Captiva, Florida. 2/

San Francisco
Valley Bank & Trust Company, Salt Lake City, Utah
— application for a branch in the vicinity of The New South Towne Mall, 10600 South State Street, Sandy, Utah. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATION RECEIVED - Continued

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Atlanta  
Boca Bank, Boca Raton, Florida — to merge with Boca Interim Bank, Boca Raton, Florida. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Kansas City  
Arvada 1st Industrial Bank, Arvada, Colorado.
Kansas City  
Littleton 1st Industrial Bank, Littleton, Colorado.
Kansas City  
Longmont 1st Industrial Bank, Longmont, Colorado.
Dallas  
Cattlemen's State Bank, Austin, Texas. 2/
Dallas  
Hutto State Bank, Hutto, Texas. 2/
Dallas  
First American Bank, San Antonio, Texas. 2/
San Francisco  
California Central Bank, Los Angeles, California. 2/

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Boston  
The First National Bank of Boston, Boston, Massachusetts — prior notification of its intent to open an initial branch in Guatemala City, Guatemala.

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATION RECEIVED - Continued

Applications and Notifications for International Investments and Other Action Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13), and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

New York

The Chase Manhattan Corporation, New York, New York -- requests relief from its commitment to limit the assets to capital ratio of its export trading company, Chase Trade, Inc.

New York

Citibank Overseas Investment Corporation, Wilmington, Delaware -- prior notification of its intent to make an additional investment in Citicorp Financial Services Limited, Sydney, Australia.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Boston

First Regional Bancorp, Inc., Hartford, Connecticut -- for approval to acquire 100 percent of the voting shares of First National Bank-CT, Hartford, Connecticut, a proposed new bank. 2/

New York

Banco Safra S.A., Sao Paulo, Brazil; Safra S.A. Administracao E Participacoes, Sao Paulo, Brazil; Cartago Empreendimentos E Participacoes LTDA., Sao Paulo, Brazil; and Safra Holding S.A., Sao Paulo, Brazil -- for approval to acquire 50.6 percent of the voting shares of Safra National Bank of New York, New York, New York, a proposed new bank. 2/

Philadelphia

First Perry Independent Bancorp, Inc., Loysville, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The First National Bank of Loysville, Loysville, Pennsylvania. 2/

Cleveland

Newco, Pittsburgh, Pennsylvania -- for approval to acquire 100 percent of the voting shares of Commonwealth National Financial Corporation, Harrisburg, Pennsylvania and indirectly acquire The Commonwealth National Bank, Harrisburg, Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
Richmond Sandhills Holding Company, Inc., Bethune, South Carolina — for approval to acquire 100 percent of the voting shares of Sandhills Bank, Bethune, South Carolina. 2/

Atlanta First Burke Banking Company, Waynesboro, Georgia — for approval to acquire 100 percent of the voting shares of The First National Bank of Waynesboro, Waynesboro, Georgia. 2/

Atlanta Reliance Bank Holding Company, Atlanta, Georgia — for approval to acquire 100 percent of the voting shares of Reliance Bank and Trust Company, Atlanta, Georgia, a proposed new bank, doing business as Reliance Trust Company, and Reliance Credit Union, Atlanta, Georgia. 2/

Atlanta South Alabama Bancorporation, Inc., Brewton, Alabama — for approval to acquire 100 percent of the voting shares of First National Bank, Brewton, Alabama. 2/

Chicago Metropolitan Bancorp, Inc., Chicago, Illinois — for approval to acquire 100 percent of the voting shares of Metropolitan Bank and Trust Company, Chicago, Illinois. 2/

Minneapolis Carlton County Bancorporation, Inc., Cloquet, Minnesota — for approval to acquire 92.11 percent of the voting shares of City National Bank of Cloquet, Cloquet, Minnesota. 2/

Kansas City Kosman, Inc., Scottsbluff, Nebraska — for approval to acquire 32.085 percent of the voting shares of Scottsbluff National Corporation, Scottsbluff, Nebraska and indirectly Scottsbluff National Bank and Trust Company, Scottsbluff, Nebraska. 2/

Dallas Duncanville Bancshares, Inc., Duncanville, Texas — for approval to acquire at least 80 percent of the voting shares of First State Bank of Texas, Duncanville, Texas. 2/

Dallas Gibsland Bancshares, Inc., Gibsland, Louisiana — for approval to acquire 100 percent of the voting shares of Gibsland Bank & Trust Company, Gibsland, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATION RECEIVED - Continued

Dallas  Hub Financial Corporation, Lubbock, Texas — for approval to acquire 100 percent of the voting shares of City Bank, N.A., Lubbock, Texas. 2/

Dallas  Sun Belt Bancshares Corporation, Conroe, Texas — for approval to acquire at least 51 percent of the voting shares of National Bank of Conroe, Conroe, Texas. 2/

Dallas  Western Bancshares of Clovis, Inc., Clovis, New Mexico — for approval to acquire at least 80 percent of the voting shares of Western Bank of Clovis, Clovis, New Mexico. 2/

Dallas  Woodforest Bancshares, Inc., Houston, Texas — for approval to acquire 100 percent of the voting shares of Bank of Woodforest, Houston, Texas. 2/

San Francisco  Citizens Bancorporation, Maryville, Washington — for approval to acquire 100 percent of the voting shares of Citizens Bank of Snohomish County, Maryville, Washington. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Boston  Olde Windsor Bancorp, Inc., Windsor, Connecticut — for approval to acquire 100 percent of the voting shares of New England Bank and Trust Company, Enfield, Connecticut. 2/

Cleveland  Mellon Bank Corporation, Pittsburgh, Pennsylvania — for approval to acquire 100 percent of the voting shares of Commonwealth National Financial Corporation, Harrisburg, Pennsylvania and indirectly acquire The Commonwealth National Bank, Harrisburg, Pennsylvania. 2/

Chicago  First of America Bank Corporation, Kalamazoo, Michigan — for approval to acquire 100 percent of the voting shares of Michigan National Bank—Grand

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATION RECEIVED - Continued

Traverse, Traverse City, Michigan, and Michigan National Bank-North, Petoskey, Michigan. 2/

Chicago

The Marine Corporation, Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of Mequon State Bank, Mequon, Wisconsin. 2/

Chicago

Marisub, Inc., Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of Commercial Banc-Corp, Monroe, Wisconsin, and indirectly acquire The Commercial and Savings Bank, Monroe, Wisconsin. 2/

Chicago

Marisub, Inc., Milwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of Mequon State Bank, Mequon, Wisconsin. 2/

Chicago


Chicago

Summcorp, Fort Wayne, Indiana -- for approval to acquire 100 percent of the voting shares of the successor by merger to American Bank & Trust Company, Marion, Indiana. 2/

Minneapolis

First Interstate BancSystem of Montana, Inc., Billings, Montana (formerly Security Banks of Montana) -- for approval to acquire 100 percent of the voting shares of First National Montana Bank of Missoula, Missoula, Montana. 2/

Minneapolis

KOONTENAII Bancorp, Inc., Libby, Montana -- for approval to acquire an additional 30.91 percent of the voting shares of First National Bank in Libby, Libby, Montana. 2/

Kansas City

Citizens Dimension Bancorp, Inc., Muskogee, Oklahoma -- for approval to acquire 13.4 percent of the voting shares of Charter Bancshares, Inc., Oklahoma City, Oklahoma and indirectly Charter National Bank, Oklahoma City, Oklahoma. 2/

Kansas City

Kansas State Financial Corporation, Wichita, Kansas -- for approval to acquire 100 percent of the

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATION RECEIVED - Continued

voting shares of Central Financial Corporation, Wichita, Kansas and indirectly Central Bank and Trust, Wichita, Kansas. 2/

Dallas Texas American Bancshares, Inc., Fort Worth, Texas -- for approval to acquire 100 percent of the voting shares of BancTexas Tyler, N.A., Tyler, Texas. 2/

Dallas United Bankers, Inc., Waco, Texas -- for approval to acquire 100 percent of the voting shares of Red Bird Bancshares, Inc., Dallas, Texas and indirectly Red Bird Bank of Dallas, Dallas, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Manufacturers Hanover Corporation, New York, New York -- for approval to acquire, through its wholly-owned subsidiary Manufacturers Hanover Securities Corporation, 100 percent of the voting shares of J. W. Korth & Company Incorporated, Farmington Hills, Michigan and thereby engage in the following activities (underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal).

New York Marine Midland Banks, Inc., Buffalo, New York; The Hong-Kong and Shanghai Banking Corporation, Hong Kong, B.C.C.; Kellett N.V., Curacao, Netherlands Antilles; and HSBC Holdings B.V., Amsterdam, the Netherlands -- for approval to acquire Commercial Credit Business Loans, Inc., Baltimore, Maryland; Commercial Credit Business Loans, Inc., Los Angeles, California; and Commercial Credit Business Loans, Inc., New York, New York and thereby engage in commercial finance lending activities.

Cleveland Mellon Bank Corporation, Pittsburgh, Pennsylvania -- for approval to acquire Commonwealth National

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
APPLICATION RECEIVED - Continued

Life Insurance Company, Phoenix, Arizona and thereby engage in reinsuring credit life and credit accident and health insurance on extensions of credit by Commonwealth's banking subsidiary.

Cleveland  Newco, Pittsburgh, Pennsylvania — for approval to acquire Commonwealth National Life Insurance Company, Phoenix, Arizona and thereby engage in reinsuring credit life and credit accident and health insurance on extensions of credit by Commonwealth's banking subsidiary.

Richmond  FWB Bancorporation, Rockville, Maryland — to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, FWB Mortgage, Inc., Rockville, Maryland. The activities will be conducted nationwide. (11/7/85)

Richmond  Washington Bancorporation, Washington, D.C., to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company; performing real estate appraisals) through its subsidiary, Washington Mortgage Group, Washington, D.C. The activities would be conducted nationwide. (11/6/85)


Chicago  J. E. Coonley Company, Dawes, Iowa — to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them). These activities would be performed in and limited to a lease transaction between the applicant and Sheffield Savings Bank, Sheffield, Iowa. (11/4/85)

Minneapolis  Forest Lake Finance Company, Forest Lake, Minnesota — for approval to acquire the assets of the Coy Insurance Agency, Forest Lake, Minnesota.

Minneapolis  Montana BancSystem, Inc., Billings, Montana — to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company). The activity will be conducted from an office in Billings, Montana (11/8/85)
APPLICATION RECEIVED - Continued

Kansas City  First National of Nebraska, Inc., Omaha, Nebraska — to expand the geographic scope of its activity (making, acquiring and/or servicing loans for itself or for others of the type made by a credit card company) to include the entire United States, through its subsidiary, First National Credit Corporation, Omaha, Nebraska. (11/5/85)

Kansas City  United Missouri Bancshares, Inc., Kansas City, Missouri — for approval to acquire United Missouri Brokerage Services, Inc., Kansas City, Missouri and thereby engage in securities brokerage activities.

San Francisco  The Sanwa Bank Limited, Osaka, Japan — for approval to acquire through Sanwa Business Credit Corporation, Chicago, Illinois, installment sales contracts and finance leases from two subsidiaries of Commercial Credit Company, Baltimore, Maryland, Commercial Credit Equipment Corporation, Baltimore, Maryland and CCBC, Inc., Baltimore, Maryland.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.