

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1985 No. 43

Actions of the Board
Applications and Reports Received
During the Week Ending October 26, 1985

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Over-the-counter stocks -- revised list of OTC
stocks subject to margin requirements, effective
November 12, 1985.

Emanuel Melichar, Senior Economist, statement
before the Subcommittee on Economic Stabilization
of the House Committee on Banking, Finance and
Urban Affairs regarding financial problems among
those farmers who were highly leveraged as the
boom of the 1970s ended, usually because of their
expanded operations.

- | | |
|--------------|--|
| Philadelphia | First Lehigh Corporation, Walnutport, Pennsylvania
-- extension of time to January 25, 1986, within
which to acquire 19.99 percent of the stock of
Albion Bancorp, Inc. 1/ |
| Philadelphia | First National Bank of Loysville, Loysville,
Pennsylvania, proposed merger with Loysville
Interim Bank, under the charter of the latter and
with the title of the former -- report to the
Comptroller of the Currency on competitive
factors. 1/ |
| Philadelphia | First Eastern Bank, National Association,
Wilkes-Barre, Pennsylvania, proposed merger with
The Hawley Bank, Hawley, Pennsylvania, under the
charter and title of the former -- report to the
Comptroller of the Currency on competitive
factors. 1/ |
| Richmond | Maryland National Corporation, Baltimore, Maryland
-- extension of time to February 4, 1986, within
which to acquire Maryland National Bank/D.C.,
Washington, D. C., a de novo nonbank bank. 1/ |

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond Community Bank & Trust, National Association,
Fairmont, West Virginia, proposed merger with
National Bank of Monongah, Monongah, West Virginia
-- report to the Comptroller of the Currency on
competitive factors. 1/
- Richmond Union Bank and Trust Company, Bowling Green,
Virginia -- investment in bank premises. 1/
- Atlanta Mississippi River Bancshares, Ltd., Belle Chasse,
Louisiana -- extension of time to January 31,
1986, within which to become a bank holding
company by acquiring Mississippi River Bank. 1/
- Chicago Carroll Financial Corporation, Burlington, Indiana
-- extension of time to January 17, 1986, within
which to become a bank holding company through the
acquisition of 100 percent of the voting shares of
First Bank of Carroll County. 1/
- Chicago Bank of Monticello, Monticello, Wisconsin, proposed
merger with New Bank of Monticello, under the
charter and title of the latter -- report to the
Federal Deposit Insurance Corporation on
competitive factors. 1/
- Chicago The Citizens State Bank, Newport, Indiana, proposed
merger with FFC Service Bank,, under the charter
of FFC Service Bank and title of The Citizens
State Bank -- report to the Federal Deposit
Insurance Corporation on competitive factors. 1/
- St. Louis MC Bancorp, Inc., Modesto, Illinois -- extension of
time to January 17, 1986, within which to become a
bank holding company through the acquisition of
the successor by merger to Bank of Modesto. 1/
- St. Louis National Bank of Arkansas in North Little Rock,
North Little Rock, Arkansas, proposed merger with
Interim National Bank of Arkansas -- report to the
Comptroller of the Currency on competitive
factors. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis National Banking Corp., North Little Rock, Arkansas -- extension of time to December 31, 1985, within which to become a bank holding company through the acquisition of National Bank of Arkansas in North Little Rock. 1/
- St. Louis Security Bancorp of Tennessee, Inc., Halls, Tennessee -- extension of time to February 11, 1986, within which to become a bank holding company through the acquisition of the successors by mergers to Gates Banking & Trust Company, Gates, Tennessee; Bank of Halls, Halls, Tennessee; and Security State Bank, Newbern, Tennessee. 1/
- Dallas New Mercantile Bank, Arlington, Texas, proposed merger with Mercantile National Bank of Arlington -- report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco California Commercial Bankshares, Santa Ana, California -- extension of time to January 25, 1986, within which to engage de novo in mortgage banking activities. 1/
- San Francisco Cobanco, Inc., Santa Cruz, California -- extension of time to January 30, 1986, within which its subsidiary, Bancorp Management Services, Inc., may commence offering data processing services. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**Approved

- | | |
|---------------|---|
| New York | Chemical Bank, New York, New York, -- to establish a branch at 77 West 45th Street, New York, New York. 1/ |
| New York | Manufacturers Hanover Trust Company, New York, New York -- to establish a branch at 420 Lexington Avenue, New York, New York. 1/ |
| Philadelphia | United Jersey Bank/Southwest, Camden, New Jersey -- to establish a branch at Horizon Corporate Center, Route 73 South, Mt. Laurel, New Jersey. 1/ |
| Cleveland | Ohio Citizens Bank, Toledo, Ohio -- to establish CBCT branches at 1455 S. Byrne Road and 1500 S. Reynolds Road, Toledo, Ohio. 1/ |
| Richmond | Union Bank and Trust company, Bowling Green, Virginia -- to establish a branch near the intersection of Routes 3 and 639, Spotsylvania County, Virginia. 1/ |
| San Francisco | Newberg State Bank, Newberg, Oregon -- to establish a branch in the vicinity of 1301 East Fulton Street, Newberg, Oregon. 1/ |

* * * * *

**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**Not Disapproved

- | | |
|-------------|--|
| Minneapolis | Walz Stuart Agency Incorporated, Saint Paul, Minnesota. 1/ |
| Kansas City | Expressway Bank, Oklahoma City, Oklahoma. 1/ |
| Dallas | Wisetex Bankshares, Inc., Rhome, Texas. 1/ |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

* * * * *

**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Approved

Cleveland	M. B. Bank, Minerva, Ohio. 1/
Richmond 1/	Green Valley Bank, Inc., Bluefield, West Virginia.
Dallas	New Independence Bank, Plano, Texas. 1/

* * * * *

**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

Philadelphia	Princeton Bank, Princeton, New Jersey -- to purchase certain assets and assume certain liabilities of the Bank of New Jersey, N.A., Moorestown, New Jersey. 1/
Cleveland	M. B. Bank, Minerva, Ohio -- to merge with The Minerva Banking Company, Minerva, Ohio. 1/
Richmond	Green Valley Bank, Inc., Bluefield, West Virginia with Valley Bank & Trust Company, Bluefield, West Virginia. 1/
Dallas	Independence Bank, Plano, Texas -- to merge with New Independence Bank, Plano, Texas. 1/
San Francisco	Farmers & Merchants Bank of Long Beach, Long Beach, California -- to merge with Town & Country Bank, Seal Beach, California. 1/

* * * * *

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued**To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956****Withdrawn**

Kansas City Starr Banc Shares, Inc., Hutchinson, Kansas, for approval to acquire 100 percent of the voting shares of Ark-Valley Bancorp, Inc., Hutchinson, Kansas and indirectly Commerce Bank of Hutchinson, N.A., Hutchinson, Kansas; Garden Banc Shares, Inc., Hutchinson, Kansas and indirectly Fourth Bank of Garden City, N.A., Garden City, Kansas; Santa Fe Trail Banc Shares, Inc., Hutchinson, Kansas and indirectly The Haskell County State Bank, Sublette, Kansas; Southwest Kansas Banc Shares, Inc., Hutchinson, Kansas and indirectly First National Bank of Meade, Meade, Kansas; Valley Bancorp, Inc., Hutchinson, Kansas and indirectly Valley State Bank, Syracuse, Kansas.

Returned

Dallas Lamar Financial Corporation, Paris, Texas -- for approval to acquire 80 percent of the voting shares of Lamar National Bank, Paris, Texas.

Dallas TEXSTAR FINANCIAL CORPORATION, INC., Azle, Texas -- for approval to acquire 100 percent of the voting shares of First National Bank of Azle, Azle, Texas.

Approved

New York The Chase Manhattan National Holding Corporation, New York, New York -- for approval to acquire 100 percent of the voting shares of Chase Bank of Maryland, Bethesda, Maryland, a proposed new bank.

Cleveland Citizens State Bancorp, Silverton, Ohio -- for approval to acquire 100 percent of the voting shares of Citizens State Bank, Silverton, Ohio. 1/

Atlanta Gulf & Southern Corporation, Fort Myers, Florida -- for approval to acquire 100 percent of the voting

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- shares of The National Bank of Lee County, Fort Myers, Florida. 1/
- Atlanta Macon Banctrust, Inc., Lafayette, Tennessee -- for approval to acquire 80 percent of the voting shares of Macon Bank & Trust Company, Lafayette, Tennessee. 1/
- Chicago Citizens Bancshares of Loyal, Inc., Loyal, Wisconsin -- for approval to acquire at least 97.8 percent of the voting shares of Citizens State Bank of Loyal, Loyal, Wisconsin. 2/
- Chicago First Channahon Bancorp, Inc., Channahon, Illinois -- for approval to acquire 100 percent of the voting shares of First Bank of Channahon, Channahon, Illinois. 1/
- Chicago IUC Holding, Inc., Columbus, Indiana -- for approval to acquire 100 percent of the voting shares of Midwest National Corporation, Indianapolis, Indiana and indirectly Midwest National Bank, Indianapolis, Indiana. 1/
- Minneapolis Grant County Bancorporation, Inc., Carson, North Dakota -- for approval to acquire 99 percent of the voting shares of First Bank Southwest-Carson, Carson, North Dakota. 2/
- Minneapolis Nicholas, Inc., Dillon, Montana -- for approval to acquire 100 percent of the outstanding voting stock of State Bank and Trust Company, Dillon, Montana. 1/
- Kansas City Associated Bank Shares corporation, Colorado Springs, Colorado -- for approval to acquire 98 percent of the voting shares of First Bank, Colorado Springs, Colorado.
- Kansas City LJT, Inc., Holdrege, Nebraska -- for approval to acquire 34.96 percent of the outstanding voting shares of First Holdrege Banc Shares, Inc., Holdrege, Nebraska and indirectly The First National Bank of Holdrege, Holdrege, Nebraska. 1/
- Dallas First Lubbock Bancshares, Inc., Lubbock, Texas -- for approval to acquire 100 percent of the voting

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

shares of First National Bank of Lubbock, Lubbock, Texas. 1/

* * * * *

**To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company of 1956**

Approved

- | | |
|----------|--|
| Boston | Amoskeag Bank Shares, Inc., Manchester, New Hampshire -- for approval to acquire 100 percent of the voting shares of The Souhegan National Bank of Milford, Milford, New Hampshire. 1/ |
| Boston | Howard Bancorp, Burlington, Vermont -- for approval to acquire 100 percent of the voting shares of The Woodstock National Bank, Woodstock, Vermont. 1/ |
| New York | The Chase Manhattan Corporation, New York, New York -- for approval to acquire 100 percent of the voting shares of Chase Bank of Maryland, Bethesda, Maryland, a proposed new bank. |
| New York | The Summit Bancorporation, Summit, New Jersey -- for approval to acquire 100 percent of the voting shares of Bay State Bank, Ship Bottom, New Jersey. 1/ |
| Richmond | Financial Management Bancshares of West Virginia, Inc., Morgantown, West Virginia -- for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Terra Alta, Terra Alta, West Virginia. 1/ |
| Richmond | First Union Corporation, Charlotte, North Carolina -- for approval to acquire 100 percent of the voting shares of Central Florida Bank Corporation, Dade City, Florida and indirectly The Bank of Pasco County, Dade City, Florida. 1/ |
| Richmond | M & M Financial Corporation, Oak Hill, West Virginia -- for approval to acquire 100 percent of the voting shares of the successor by merger to Valley Bank and Trust Company, Green Valley, West Virginia. 1/ |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta First Bankers Corporation of Florida, Pompano Beach, Florida -- for approval to acquire 100 percent of the voting shares of The Mall Bank, West Palm Beach, Florida. 1/
- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia -- for approval to acquire 100 percent of the voting shares of Georgia State Bank, Martinez, Georgia.
- Chicago Hill Investment Co., Jewell, Iowa -- for approval to acquire 100 percent of the voting shares and 100 percent of the nonvoting shares of Story County Bancorporation, Jewell, Iowa and indirectly Roland State Bank, Roland, Iowa.
- Chicago Irwin Union Corporation, Columbus, Indiana -- for approval to acquire 100 percent of the voting shares of IUC Holding Inc., Columbus, Indiana and indirectly Midwest National Bank, Indianapolis, Indiana. 1/
- Chicago Mt. Zion Bancorp, Inc., Mt. Zion, Illinois -- for approval to acquire 70.4 percent or more of the voting shares of First National Bank of Mt. Zion, Mt. Zion, Illinois.
- Chicago The Indiana National Corporation, Indianapolis, Indiana -- for approval to acquire 100 percent of the voting shares of Union Bank and Trust Company, Delphi, Indiana. 1/
- Minneapolis Anchor Bancorp, Inc., Wayzata, Minnesota -- for approval to acquire 51 percent of the voting shares of Exchange State Bank, St. Paul, Minnesota. 1/
- Kansas City Commerce Financial Corporation, Topeka, Kansas -- for approval to acquire 100 percent of the voting shares of First State Bank and Trust Company, Topeka, Kansas. 1/
- Dallas First Huntsville Corporation, Huntsville, Texas -- for approval to acquire 100 percent of the voting shares of First National Bank of Madisonville, Madisonville, Texas, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

* * * * *

**To Expand a Bank Holding Company Pursuant to Section
3(a) (5) of the Bank Holding Company Act of 1956**

Approved

- Richmond Key Bancshares of West Virginia, Inc., Huntington,
West Virginia -- for approval to merge with
Centurion Bancorp Inc., Charleston, West Virginia
and indirectly acquire Charleston National Bank,
Charleston; Cardinal State Bank, N.A., Beckley,
West Virginia; and Citizens National Bank of St.
Albans, St. Albans, West Virginia.
- Chicago First Indiana Bancorp, Elkhart, Indiana -- for
approval to merge with Syracuse Bancorp, Inc.,
Syracuse, Indiana, and indirectly acquire 100
percent of State Bank of Syracuse, Syracuse,
Indiana. 1/

* * * * *

**To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956**

Withdrawn

- Kansas City Starr Banc Shares, Inc., Hutchinson, Kansas -- to
temporarily engage in leasing activities by
acquiring 100 percent of the voting common shares
of Thayer Leasing, Inc., Hutchinson, Kansas.

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

- Philadelphia First Eastern Corporation, Wilkes Barre, Pennsylvania -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its newly created subsidiary, First Eastern Brokerage Services, Inc., Wilkes Barre, Pennsylvania. (10/24/85) 3/
- Atlanta Louisiana Bancshares, Inc., Baton Rouge, Louisiana -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Premier Securities Corporation, Baton Rouge, Louisiana. The activity will be conducted throughout the State of Louisiana. (10/25/85) 3/
- Atlanta Sasser Corporation, Carthage, Mississippi -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them). These activities will be conducted in Leake County and all adjoining counties which are Attala, Madison, Neshoba, Newton, Scott and Winston. (10/23/85) 3/
- St. Louis Landmark Bancshares Corporation, Clayton, Missouri -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, LBC Securities, Inc., Ladue, Missouri. (10/27/85) 3/
- St. Louis Mid-America Bancorp, Louisville, Kentucky -- to engage de novo (underwriting credit life insurance on consumer loans) through its subsidiary, Eton Life Insurance Company, Louisville, Kentucky. (10/25/85) 3/
- Dallas First Community Bancshares, Inc., Houston, Texas -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through a proposed new subsidiary, Central Texas Computronics, Inc., Killeen, Texas. (10/25/85) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

* * * * *

Redemption of Shares

Approved

Kansas City K.L. and D.M., Inc., Polk, Nebraska. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

New York United Counties Trust Company, Elizabeth, New Jersey -- to establish a branch at Four Lincoln Place, Madison, New Jersey. 2/

Chicago Comerica Bank - Detroit, Detroit, Michigan -- to establish an automatic teller machine at Twelve Oakes Mall, Management Office, 275 Novi Road, Novi, Michigan. 2/

Chicago Comercia Bank-Detroit, Detroit, Michigan -- to establish an automatic teller machine at Fairlane Town Center, Management Office, Dearborn, Michigan. 2/

Chicago Comerica Bank-Detroit, Detroit, Michigan -- to establish an automatic teller machine at Lakeside Mall, Management Office, 14000 Lakeside Circle, Sterling Heights, Michigan. 2/

San Francisco Simi Valley Bank, Simi Valley, California -- application for branch office in the vicinity of High Street and Moorpark Road, Unincorporated Community of Moorpark, City of Ventura, California. 2/

* * * * *

**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Cleveland C.S. Bank, Silverton, Ohio -- to merge with Citizens State Bank, Silverton, Ohio. 2/

* * * * *

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Philadelphia Knoblauch Bank, Reading, Pennsylvania. 2/
 Cleveland C.S. Bank, Silverton, Ohio. 2/
 Dallas Lorena State Bank, Lorena, Texas. 2/
 Dallas Lakeland State Bank, Austin, Texas. 2/

* * * * *

**To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956**

Richmond Farmers & Merchants Walterboro Bancshares
 Corporation, Walterboro, South Carolina -- for
 approval to acquire 100 percent of the voting
 shares of Farmers & Merchants Bank, Walterboro,
 South Carolina. 2/
 Atlanta General Bancshares, Inc., South Pittsburg,
 Tennessee -- for approval to acquire 100 percent
 of the voting shares of Citizens State Bank, South
 Pittsburg, Tennessee, 2/
 Atlanta Newton County Bancorporation, Inc.'s Employee Stock
 Ownership Plan, Newton, Mississippi -- for
 approval to acquire 42.22 percent of the voting
 shares of Newton County Bancorporation, Inc.,
 Newton, Mississippi and indirectly acquire Newton
 County Bank, Newton, Mississippi, 2/
 Chicago Cloverdale Bank Corporation, Cloverdale, Indiana --
 for approval to acquire 100 percent of the voting
 shares of The First National Bank of Cloverdale,
 Cloverdale, Indiana. 2/
 St. Louis First Community Bancshares, Inc., Middleton,
 Tennessee -- for approval to acquire at least 80
 percent of the voting shares of Bank of Middleton,
 Middleton, Tennessee. 2/

2/ Application subject to Community Reinvestment Act. The
 Community Affairs Officer of the applicable Reserve Bank may be
 contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Minneapolis Darman Financial of Minnesota, Incorporated,
Harmony, Minnesota -- for approval to acquire 98
percent of the voting shares of Harmony State
Bank, Harmony, Minnesota. 2/
- Kansas City Bankers Bancorp of Oklahoma, Inc., Oklahoma City,
Oklahoma -- for approval to acquire at least 80
percent of the voting shares of The Bankers Bank,
Oklahoma City, Oklahoma, a proposed new bank. 2/
- Dallas Cattleman's Bancshares, Inc., Gordon, Texas -- for
approval to acquire 100 percent of the voting
shares of Gordon Financial Corporation, Gordon,
Texas and indirectly acquire The First National
Bank of Gordon, Gordon, Texas. 2/
- Dallas Rising Star Bancshares, Inc., Rising Star, Texas --
for approval to acquire 85.24 percent of the
voting shares of First State Bank of Rising Star,
Rising Star, Texas. 2/
- Dallas Wichita Falls Bancshares, Inc., Wichita Falls,
Texas -- for approval to acquire 80 percent of the
voting shares of First National Bank, Wichita
Falls, Texas, a proposed new bank. 2/

* * * * *

**To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956**

- Richmond Southern National Corporation, Lumberton, North
Carolina -- for approval to acquire 100 percent of
the voting shares of Horry County National Bank,
Loris, South Carolina. 2/
- St. Louis Bancorp of Mississippi, Inc., Tupelo, Mississippi
-- for approval to acquire 4.99 percent (and if
certain debentures are converted into stock up to
41.96 percent) of the voting shares of First
Mississippi National Corporation, Hattiesburg,
Mississippi and indirectly acquire First
Mississippi National Bank, Hattiesburg,
Mississippi. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank may be
contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago First Colonial Bankshares Corporation, Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of Community Bank & Trust Company of Edgewater, Chicago, Illinois. 2/
- Chicago The Marine Corporation, Milwaukee, Wisconsin -- to acquire 100 percent of the voting shares of Commercial Banc-Corp., Monroe, Wisconsin and indirectly The Commercial and Savings Bank, Monroe, Wisconsin. 2/
- Kansas City First Keyes Bancshares, Inc., Keyes, Oklahoma -- for approval to acquire 24 percent of the voting shares of Thomas Bancshares, Inc., Thomas, Oklahoma and indirectly acquire The Bank of Thomas, Thomas, Oklahoma. 2/
- Dallas Ameritex Bancshares Corporation, Dallas, Texas -- (formerly Halton City Bancshares, Inc.) for approval to acquire 100 percent of the voting shares of Riverbend National Bank, Fort Worth, Texas, a proposed new bank. 2/
- Dallas National Bancshares Corporation of Texas, San Antonio, Texas -- for approval to acquire 100 percent of the voting shares of First Bancshares of Sequin, Sequin, Texas and indirectly acquire First National Bank of Sequin, Sequin, Texas. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- New York The Chase Manhattan Corporation, New York, New York -- for approval to acquire Third Century, Inc., Moberly, Missouri and Third Century, Ltd., Moberly, Missouri and thereby engage in the leasing of personal property (including acting as agent, broker and adviser in leasing such property)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Philadelphia CoreStates Financial Corp., Philadelphia, Pennsylvania -- for approval to acquire 100 percent of the outstanding shares of James Talcott, Inc., New York, New York.
- Richmond Potomac Bancorp, Inc., Keyser, West Virginia -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Eastern Servicecenter, Inc., Keyser, West Virginia. The activity would be conducted in Maryland and West Virginia. (10/23/85)
- Atlanta CB&T Bancshares, Inc., Columbus, Georgia -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Calumet Discount Brokerage Services, Inc., Columbus, Georgia. The activity will be conducted throughout Georgia. (10/11/85)
- Chicago Comerica Incorporated, Detroit, Michigan -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through a proposed new subsidiary, Comerica Brokers, Inc., Detroit, Michigan. (10/21/85)
- Chicago NBD Bancorp, Inc., Detroit, Michigan -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, NBD Securities, Inc., Detroit, Michigan. It will also engage in the sale at retail of tax-exempt securities and money market instruments. The geographic area to be served will be throughout the United States. (10/25/85)
- Chicago Northern Trust Corporation, Chicago, Illinois -- for approval to execute futures contract on stock indexes and options of such futures contract and to provide futures advisory services to its customers through its wholly-owned subsidiary, Northern Futures Corporation, Chicago, Illinois.
- St. Louis Magnolia Bancshares, Inc., Hodgenville, Kentucky -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a consumer finance company) through its subsidiary, Magnolia Mortgage Company, Inc., Hodgenville, Kentucky. (10/21/85)

APPLICATIONS RECEIVED - Continued

- San Francisco Metro Bancorp, Incorporated, Phoenix, Arizona -- to acquire MB Mortgage Company, Phoenix, Arizona and thereby engage in brokering, servicing, originating and selling loans.
- San Francisco Rainier Bancorporation, Seattle, Washington -- to engage de novo (discount securities brokerage activities including certain securities credit and incidental activities) through its subsidiary, Rainier Brokerage Services, Inc., Seattle, Washington. (10/24/85)

* * * * *

REPORTS RECEIVED

Agreements Filed Pursuant to Section 8 of the Securities Exchange Act of 1934

- New York Banca Popolare di Milano - New York Branch -- has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

* * * * *

PETITIONS FOR RULEMAKING

None.