

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1985 No. 38**

**Actions of the Board  
Applications and Reports Received  
During the Week Ending September 21, 1985**

**APPLICABLE  
RESERVE BANK**

**ACTIONS OF THE BOARD**

New York	FNBR National Bank, Rhinebeck, New York, proposed merger with The First National Bank of Rhinebeck, Rhinebeck, New York -- report to the Comptroller of the Currency on competitive factors. 1/
Philadelphia	Commonwealth Bank and Trust Company, National Association, Williamsport, Pennsylvania, proposed merger of The Beech Creek National Bank, Beech Creek, Pennsylvania-- report to the Comptroller of the Currency on competitive factors. 1/
Cleveland	F.N.B. Corporation, Hermitage, Pennsylvania -- extension of time to December 30, 1985, within which to acquire Metropolitan Savings Bank of Youngstown, Ohio. 1/
Cleveland	Metamora BanCorp, Inc., Metamora, Ohio -- extension of time to December 21, 1985, within which to acquire The Metamora State Bank. 1/
Richmond	Sovran Bank, National Association, Richmond, Virginia, proposed merger with Virginia Southern Bank, Clarksville, Virginia -- report to the Comptroller of the Currency on competitive factors. 1/
Richmond	First Virginia Bank, Falls Church, Virginia -- extension of time to January 19, 1986, within which to establish a branch at 1953 Gallows Road, Vienna, Virginia. 1/
Atlanta	Pascagoula-Moss Point Bank, Moss Point, Mississippi -- investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Atlanta First North Port Bancorp, North Port, Florida -- extension of time to December 16, 1985, within which to engage in lending activities through First North Port Mortgage Corporation. 1/
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida -- extension of time to December 5, 1985, within which to engage in bank card authorization activities through Verifications, Inc. 1/
- Chicago CNB Interim, National Association, Sheboygan, Michigan, proposed merger with Citizens National Bank of Cheboygan, under the charter of the former and the title of the latter -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Marshall & Ilsley Corporation, Milwaukee, Wisconsin -- extension of time to November 11, 1985, within which to acquire 100 percent of the voting shares of Bay View State Bank. 1/
- Chicago First of Charlevoix Corp., Charlevoix, Michigan -- extension of time to October 18, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First State Bank of Charlevoix. 1/
- Chicago FM Bancorp, Inc., Paxton, Illinois -- extension of time to October 15, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Farmers-Merchants National Bank of Paxton. 1/
- St. Louis First Bancorp of Mascoutah, Ltd., Mascoutah, Illinois -- extension of time to October 16, 1985, within which to become a bank holding company through the acquisition of the successor by merger to The First National Bank in Mascoutah, Mascoutah, Illinois. 1/
- St. Louis Elliott State Bank, Jacksonville, Illinois -- investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- St. Louis      Boatmen's Bank of Concord Village, St. Louis County, Missouri; Boatmen's Bank of Crestwood, Missouri; Boatmen's Hampton Bank, St. Louis, Missouri; Boatmen's Bank of Jennings, Missouri; Boatmen's National Bank of North St. Louis County, Missouri; Boatmen's Bank of St. Louis County, Missouri; Boatmen's Bank of Webster Groves, Missouri, and Boatmen's Bank of West County, St. Louis County, Missouri, and Boatmen's Trust Company, St. Louis, Missouri, proposed merger with and into Boatmen's National Bank of St. Louis, Missouri, report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco      Pacific Inland Bank, Anaheim, California -- extension of time to December 28, 1985, within which to merger with Town and Country Bank, Seal Beach, California. 1/
- San Francisco      Clearfield State Bank, Clearfield, Utah, proposed purchase of the stock and acquisition of the assets and assumption of the liability to pay deposits in Empire State Bank of Layton, Layton, Utah -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

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**To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act**

Approved

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|---------------|---|
| Richmond      | Bank of Virginia, Richmond, Virginia -- to establish an EFT facility at Sixth Street Market Place, Richmond, Virginia. 1/   |
| Atlanta       | Commerce Union Bank, Nashville, Tennessee -- to establish a remote automatic teller at 909 Nashville Highway, Columbus, Tennessee. 1/   |
| Atlanta       | Global Bank, Hialeah, Florida -- to establish a branch at 4475 S.W. 8th Street, Miami, Florida. 1/  |
| Atlanta       | Sun Bank of Tampa Bay, Tampa, Florida -- to establish a branch located at 2742 E. Fowler Avenue, Tampa, Florida. 1/   |
| Dallas        | Victoria Bank & Trust Company, Victoria, Texas -- to establish an off-site electronic facility at 198 Shepley St., Bloomington, Texas. 1/   |
| San Francisco | First Interstate Bank of California, Los Angeles, California -- to establish a branch in the vicinity of 3406 American River Drive, City and County of Sacramento, California. 1/ |
| San Francisco | Cuyamaca Bank, Santee, California -- to establish a branch in the vicinity of 7955 University Avenue, La Mesa, California. 1/   |
| San Francisco | First Interstate Bank of California, Los Angeles, California -- to establish a branch office in the vicinity of 124 Weller Street, City and County of Los Angeles, California. 1/ |

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

**Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978**

**Not Disapproved**

San Francisco Mesa Bancorp, San Diego, California.

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**To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act**

**Approved**

Atlanta Gulf/Bay Bank, Tampa, Florida. 1/

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**Applications and Notifications for International  
Investments and Other Action Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and  
4(c) (14) of the Bank Holding Company Act of 1956, as amended**

**Forty-Five Day Notification Period Waived**

New York Citibank Overseas Investment Corporation,  
Wilmington, Delaware -- to invest in Citibank  
Trust Limited, London, England, in the form of  
subordinated debt.

**Forty-Five Day Notification Period Allowed to Expire**

New York Chase Manhattan Capital Markets International,  
Newark, Delaware -- no objection to invest in its  
wholly-owned subsidiary, Chase Manhattan Capital  
Markets Corporation of Puerto Rico, San Juan,  
Puerto Rico.

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1/ Application processed on behalf of the Board of Governors under  
delegated authority.

## ACTIONS OF THE BOARD - Continued

To Form a Bank Holding Company Pursuant to Section  
3(a) (1) of the Bank Holding Company Act of 1956Returned

- Chicago Lowden Bancshares, Inc., Lowden, Iowa -- for approval to acquire at least 93.3 percent of the voting shares of American Trust & Savings Bank, Lowden, Iowa.
- Chicago Wenona Bancorp, Inc., Wenona, Illinois -- for approval to acquire 100 percent of the voting shares of Wenona State Bank, Wenona, Illinois.
- Kansas City Evans Financial Corporation, Eureka, Kansas -- for approval to acquire at least 80 percent of the voting shares of Toronto Financial Corporation, Wichita, Kansas and indirectly First National Bank of Toronto, Toronto, Kansas; Moline Financial Corporation, Wichita, Kansas, and indirectly Exchange State Bank, Moline, Kansas.

Withdrawn

- Atlanta TraCorp, Inc., Tullahoma, Tennessee -- for approval to acquire at least 86 percent of the voting shares of Traders National Bank of Tullahoma, Tullahoma, Tennessee.

Approved

- Boston DN Bankshares Inc., Nashua, New Hampshire -- for approval to acquire 100 percent of the voting shares of Dartmouth National Corporation, Hanover, New Hampshire and indirectly Dartmouth National Bank, Hanover, New Hampshire. 1/
- Philadelphia First Leesport Bancorp, Inc., Leesport, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The First National Bank of Leesport, Leesport, Pennsylvania. 1/
- Cleveland The National Bancorp of Kentucky, Inc., Lexington, Kentucky -- for approval to acquire 100 percent of the voting shares of The National Bank of

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Cynthiana, Cynthiana, Kentucky and The First National Bank of Falmouth, Falmouth, Kentucky. 1/
- Atlanta Rhea County Financial Corporation, Spring City, Tennessee -- for approval to acquire 100 percent of the voting shares of First Bank of Rhea County, Spring City, Tennessee. 1/
- Chicago Elkhorn Bankshares Corporation, Elkhorn, Wisconsin -- for approval to acquire at least 80 percent of the voting shares of State Bank of Elkhorn, Elkhorn, Wisconsin. 1/
- Chicago F & M Merger Corporation, Kaukauna, Wisconsin -- for approval to acquire 95.9 percent of the voting share of WCB Corporation, Omro, Wisconsin and indirectly Winnebago County Bank, Omro, Wisconsin. 1/
- St. Louis F & M Bancshares, Inc., Trezevant, Tennessee -- for approval to acquire at least 90 percent of the voting shares of Farmers & Merchants Bank, Trezevant, Tennessee. 1/
- St. Louis Town & Country Financial, Inc., Dundee, Kentucky -- for approval to acquire at least 85.56 percent of the voting shares of The Bank of Dundee, Dundee, Kentucky. 1/
- Kansas City American Bancorp of Edmond, Inc., Edmond, Oklahoma -- for approval to acquire 99.96 percent of the voting shares of American Bank and Trust, Edmond, Oklahoma. 1/
- Kansas City Hillsboro Financial Corporation, Wichita, Kansas -- for approval to acquire at least 93.7 percent of the voting shares of The First National Bank of Hillsboro, Hillsboro, Kansas. 1/
- San Francisco Liberty Bay Financial Corporation, Poulsbo, Washington -- for approval to acquire 100 percent of the voting shares of North Sound Bank, Poulsbo, Washington (formerly Bank of Poulsbo). 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section  
3(a) (3) of the Bank Holding Company of 1956Approved

- Boston Indian Head Banks Inc., Nashua, New Hampshire --  
for approval to acquire 100 percent of the voting  
shares of Dartmouth National Corporation, Hanover,  
New Hampshire and indirectly Dartmouth National  
Bank, Hanover, New Hampshire. 1/
- Richmond City Holding Company, Charleston, West Virginia --  
for approval to acquire 100 percent of the voting  
shares of the successor by merger to The Bank of  
Cross Lanes, Cross Lanes, West Virginia. 1/
- Atlanta Colony Bankcorp, Inc., Fitzgerald, Georgia -- for  
approval to acquire 100 percent of the voting  
shares of Bank of Dodge County, Chester, Georgia.  
1/
- Atlanta The First Bankers Corporation of Florida, Pompano  
Beach, Florida -- for approval to acquire 90  
percent of the voting shares of The Island Bank,  
Holmes Beach, Florida. 1/
- Chicago Central Wisconsin Bankshares, Inc., Wausau,  
Wisconsin -- for approval to acquire at least 80  
percent of the voting shares of Central National  
Bank of Wausau, Wausau, Wisconsin.
- Chicago Hi-Bancorp, Inc., Highwood, Illinois -- for  
approval to acquire at least 9 percent of the  
voting shares of New Century Bank, Mundelein,  
Illinois. 1/
- Chicago The Indiana National Corporation, Indianapolis,  
Indiana -- for approval to acquire at least 32  
percent of the voting shares of Lafayette National  
Corporation, Lafayette, Indiana, and thereby 100  
percent of Lafayette National Bank, Lafayette,  
Indiana. 1/
- Chicago Southwest Financial Corporation, Evergreen Park,  
Illinois -- for approval to acquire at least 97  
percent of the voting shares of Orland Park Plaza  
Bank, Orland Park, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under  
delegated authority.

**ACTIONS OF THE BOARD - Continued**

- St. Louis Citizens Fidelity Corporation, Louisville, Kentucky -- for approval to acquire 100 percent of the voting shares of Central Kentucky Bancorp, Inc., Elizabethtown, Kentucky and indirectly First National Bank & Trust, Elizabethtown, Kentucky. 1/
- Minneapolis St. Charles Bancshares, Inc., St. Charles, Minnesota -- for approval to acquire at least 99.5 percent of the voting shares of First National Bank of Blooming Prairie, Blooming Prairie, Minnesota. 1/
- Kansas City Missouri Banc-Management, Inc., Kansas City, Missouri -- for approval to acquire 91 percent of the voting shares of Union National Bank, Kansas City, Missouri. 1/
- Kansas City Pembroke Bancshares, Inc., Kansas City, Missouri -- for approval to acquire 100 percent of the voting shares of Missouri Banc-Management, Inc., Kansas City, Missouri and indirectly 92 percent of Stadium Bank, Kansas City, Missouri. 1/
- Dallas RepublicBank Corporation, Dallas, Texas -- for approval to acquire 100 percent of the voting shares of RepublicBank Delaware, Newark, Delaware, a proposed new bank. 1/
- San Francisco SJNB Financial Corp., San Jose, California -- for approval to acquire 100 percent of the voting shares of Tri-Valley Bancorp, Dublin, California, and indirectly Tri-Valley National Bank, Dublin, California. 1/

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**To Expand a Bank Holding Company Pursuant to Section  
4(c) (8) of the Bank Holding Company Act of 1956**

Returned

- San Francisco National Mercantile Bancorp, Los Angeles, California -- to engage through its subsidiary, Media Funding Corporation, Beverly Hills,

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

California, in joint venture activities  
(commercial finance lending to television, motion  
pictures, music and video producers with security  
for the repayment of such loans provided by a  
payment right under a distribution agreement.

**Withdrawn**

St. Louis            Mid-America Bancorp, Louisville, Kentucky -- to  
engage de novo (providing to others financially  
related data processing and data transmission  
services, facilities, and data bases, or access to  
them) through its subsidiary, Mid-America Data  
Processing, Inc., Louisville, Kentucky. (9/20/85)

## ACTIONS OF THE BOARD - Continued

Permitted

- Philadelphia Fidelcor, Inc., Philadelphia, Pennsylvania -- to engage de novo (advising a mortgage or real estate investment trust) nationwide through its subsidiary, Latimer & Buck, Inc., Philadelphia, Pennsylvania (9/20/85) 3/
- Philadelphia Fidelcor, Inc., Philadelphia, Pennsylvania -- to engage de novo (originating or acquiring or servicing, for the account of others, short-term or long-term extensions of credit or mortgages; holding for its own account extensions of credit commonly associated with the financing of real estate; servicing real estate sale/leaseback transactions; performing appraisals of real estate; and arranging equity financing) nationwide through its subsidiary, Latimer & Buck, Inc., Philadelphia, Pennsylvania (9/20/85) 3/
- Atlanta First Bankers Corporation of Florida, Pompano Beach Florida -- to engage de novo (providing management consulting services to depository institutions) through its subsidiary, The First Bankers Management Group, Inc., Pompano Beach, Florida. These activities will be conducted in Central and Southern, Florida. (9/16/85) 3/
- Chicago Associated Banc-Corp., Green Bay, Wisconsin -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through its subsidiary, Associated Insurance Corporation, Phoenix, Arizona. (9/20/85) 3/
- St. Louis First Exchange Corp., Cape Girardeau, Missouri -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Exchange Financial Services, Inc., Cape Girardeau, Missouri (9/20/85) 3/
- Dallas Southwest First Community, Inc., Beeville, Texas -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through Southwest First Community Data, Inc. (9/16/85) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

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Redemption of Shares

Approved

Kansas City      Eureka Financial Corporation, Eureka, Kansas. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.



## APPLICATIONS RECEIVED - Continued

**Applications and Notifications for International  
Investments and Other Action Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and  
4(c) (14) of the Bank Holding Company Act of 1956, as amended**

New York	Chemical International Finance, Ltd., New York, New York -- prior notification of its intent to establish Chemical Trust Bank of Japan, Tokyo, Japan.
New York	Citibank, N.A., New York, New York -- prior notification of its intent to establish Cititrust and Banking Corporation, Tokyo, Japan.
San Francisco	Security Pacific Corporation, Los Angeles, California -- prior notification of its intent to make an additional investment in Security Pacific Holdings Limited, Reading, England.

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**To Form a Bank Holding Company Pursuant to Section  
3(a) (1) of the Bank Holding Company Act of 1956**

Cleveland	New Danville Bancorp, Inc., Lexington, Kentucky -- for approval to acquire 100 percent of the voting shares of Citizens National Bank of Danville, Danville, Kentucky. 2/
Chicago	First Financial Bancorporation, Iowa City, Iowa -- for approval to acquire 100 percent of the voting shares of First National Bank, Iowa City, Iowa. 2/
Chicago	Geneva Bancshares, Inc., Geneva, Illinois -- for approval to acquire 100 percent of the voting shares of The State Bank of Geneva, Geneva, Illinois. 2/
Chicago	Lowden Bancshares, Inc., Lowden, Iowa -- for approval to acquire at least 93.3 percent of the voting shares of American Trust & Savings Bank, Lowden, Iowa. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Chicago M&I Interim Corporation, Lancaster, Wisconsin -- for approval to acquire 100 percent of the voting shares of Lancaster Bancshares, Inc., Lancaster, Wisconsin and indirectly Lancaster State Bank, Lancaster, Wisconsin. 2/
- Chicago Rosendale Bancshares, Inc., Rosendale, Wisconsin -- for approval to acquire at least 89.72 percent of the voting shares of Rosendale State Bank, Rosendale, Wisconsin. 2/
- Minneapolis Freedom Bancorporation, Inc., Lindstrom, Minnesota -- for approval to acquire 100 percent of the voting shares of Security State Bank of Lindstrom, Lindstrom, Minnesota. 2/
- Kansas City Regency Bancorporation, Pueblo, Colorado -- for approval to acquire at least 97 percent of the voting shares of Pueblo Boulevard Bank, Pueblo, Colorado. 2/
- Dallas Lamar Financial Corporation, Paris, Texas -- for approval to acquire 80 percent of the voting shares of Lamar National Bank, Paris, Texas. 2/
- Dallas Rio Grande Financial Corporation, Brownsville, Texas -- for approval to acquire 100 percent of the voting shares of National Bank of Commerce of Brownsville, Brownsville, Texas. 2/
- Dallas ROCKDALE BANCSHARES, Inc., Rockdale, Texas -- for approval to acquire 100 percent of the voting shares of Community Bank and Trust, Rockdale, Texas. 2/
- San Francisco Crown National Bancorp, San Jose, California -- for approval to acquire 100 percent of the voting shares of Crown National Bank, San Jose, California, a proposed new bank. 2/
- San Francisco United American Bancorp, Shelton, Washington -- for approval to acquire 100 percent of the voting shares of Hood Canal State Bank, Shelton, Washington. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to Section  
3(a) (3) of the Bank Holding Company Act of 1956

- Boston Amoskeag Bank Shares, Inc., Manchester, New Hampshire -- for approval to acquire 100 percent of the voting shares of Portsmouth Savings Bank, Portsmouth, New Hampshire and to acquire 7.64 percent of the voting shares of First Coastal Bank, Inc., Portsmouth, New Hampshire and indirectly acquire The First National Bank of Portsmouth, Portsmouth, New Hampshire. 2/
- Richmond Summit Holding Corporation, Beckley, West Virginia -- for approval to acquire 100 percent of the voting shares of Gulf National Bank, Sophia, West Virginia. 2/
- Atlanta The Colonial BancGroup, Inc., Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of Peoples Bancshares, Inc., Pell City, Alabama and indirectly acquire The Peoples Bank, Pell City, Alabama. 2/
- Atlanta The Colonial BancGroup, Inc., Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of The Bank of Oxford, Oxford, Alabama; Bank of Heflin, Heflin, Alabama; and The Colonial Bank of East-Central Alabama, Pell City, Alabama, a proposed new bank. 2/
- Atlanta Commercial Bancshares, Inc., Franklin, Louisiana -- for approval to acquire 100 percent of the voting shares of First National Bank of Abbeville, Abbeville, Louisiana. 2/
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of Shelby State Bank, Pelham, Alabama. 2/
- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia -- for approval to acquire 100 percent of the voting shares of Gwinnett Bank & Trust Company, Norcross, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Atlanta PAB Bancshares, Inc., Valdosta, Georgia -- for approval to acquire 100 percent of the voting shares of Farmers & Merchants Bancshares, Inc., Adel, Georgia and indirectly Farmers & Merchants Bank, Adel, Georgia. 2/
- Chicago Citizens Banking Corporation, Flint, Michigan -- for approval to acquire 100 percent of the voting shares of Second National Corporation, Saginaw, Michigan and indirectly Second National Bank of Bay City, Bay City, Michigan and Second National Bank of Saginaw, Saginaw, Michigan. 2/
- Chicago First Illini Bancorp, Inc., Galesburg, Illinois -- for approval to acquire 100 percent of the voting shares of Madison Park Bank, Peoria, Illinois. 2/
- Chicago First Wisconsin Corporation, Wilwaukee, Wisconsin -- for approval to acquire 100 percent of the voting shares of Cedarburg State Bank, Cedarburg, Wisconsin. 2/
- St. Louis First American Bancshares, Inc., North Little Rock, Arkansas -- for approval to acquire at least 88.5 percent of the voting shares of Bank of Mulberry, Mulberry, Arkansas. 2/
- Kansas City Morrill Bancshares, Inc., Sabetha, Kansas -- for approval to acquire at least 50 percent of the voting shares of Onaga Bancshares, Inc., Onaga, Kansas and indirectly First National Bank of Onaga, Onaga, Kansas. 2/
- Dallas Hull State Bancshares, Inc., Hull, Texas -- for approval to acquire 100 percent of the voting shares of Bank of the Trinity, N.A., Liberty, Texas, a proposed new bank. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

**To Expand a Bank Holding Company Pursuant to Section  
3(a) (5) of the Bank Holding Company Act of 1956**

Cleveland Pennbancorp, Titusville, Pennsylvania -- for approval to merge with GNB Corporation, Uniontown, Pennsylvania and indirectly acquire Gallatin National Bank, Uniontown, Pennsylvania. 2/

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**To Expand a Bank Holding Company Pursuant to Section  
4(c) (8) of the Bank Holding Company Act of 1956**

Boston Bank of Boston Corporation, Boston, Massachusetts -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary BancBoston FBC Inc., Boston, Massachusetts. These activities will be conducted on a nationwide basis. (9/17/85)

New York Irving Bank Corporation, New York, New York -- to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiary, Irving Trust Company Florida, Miami, Florida. (9/19/85)

New York Post-Och Kreditbanken, Pkbanken, Stockholm, Sweden -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company; a factor; engaging in full pay-out personal and real property leasing) through its indirect subsidiary Pkfinans International Corporation, Greenwich, Connecticut. (9/18/85)

Atlanta Citizens & Southern Georgia Corporation, Atlanta, Georgia -- to engage de novo (any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971) through its subsidiary, Citizens and Southern Agency, Inc., Tucker, Georgia. These activities will be conducted nationwide. (9/20/85)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Chicago Citizens Banking Corporation, Flint, Michigan -- for approval to acquire Century Life Insurance Company of Michigan, Phoenix, Arizona and to engage in acting as underwriter with respect to insurance limited to assuring repayment of the outstanding balance due on a specific extension of credit by a bank holding company or its subsidiary in the event of the death or disability of the debtor.
- St. Louis Simmons First National Corporation, Pine Bluff, Arkansas -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company; a consumer finance company; a commercial finance company; an agricultural lender; engaging in full pay-out personal and real property leasing; performing real estate appraisals) through its subsidiary, Simmons First Agriculture Corporation, Pine Bluff, Arkansas. (9/16/85)
- Kansas City J. R. Montgomery Bancorporation, Lawton, Oklahoma -- to engage de novo (selling credit life, disability, or involuntary unemployment insurance) through its subsidiary JRMB Insurance Company, Lawton, Oklahoma. (9/19/85)
- Dallas Western Bancorporation, Inc., Houston, Texas -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through a proposed new subsidiary Western Bancorporation Life Insurance Company of Texas, Houston, Texas. (9/17/85)
- Dallas Western Bancorporation N.V., Houston, Texas -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through a proposed new subsidiary, Western Bancorporation Life Insurance Company of Texas, Houston, Texas. (9/17/85)
- San Francisco Security Pacific Corporation, Los Angeles, California -- to acquire New England Mutual Association Budget Plan, Inc., Keene, New Hampshire -- to engage in insurance premium financing and making or acquiring for its own account or for the account of others loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans

**APPLICATIONS RECEIVED - Continued**

to small businesses and other extensions of credit such as would be made by a factoring company or a finance company.

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**REPORTS RECEIVED**

New York           Credit Suisse - New York Branch has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

New York           United Orient Bank has filed an agreement with the Federal Reserve Bank of New York (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

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**PETITIONS FOR RULEMAKING**

None.