

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1985 No. 30

**Actions of the Board
Applications and Reports Received
During the Week Ending July 27, 1985**

**APPLICABLE
RESERVE BANK**

ACTIONS OF THE BOARD

Adjustable rate mortgages, proposed amendment to Regulation Z -- extension of comment period to August 30, 1985, within which to provide consumers more information. 1/

Over-the-counter stocks -- revised list of OTC stocks subject to margin requirements, effective August 31, 1985. 1/

Boston	Bellows Falls Trust Company, Bellows Falls, Vermont, proposed merger with Belfal Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Boston	Woodstock Holding Company, Inc., Woodstock, Vermont -- extension of time to October 24, 1985, within which to consummate the acquisition of Woodstock National Bank. 1/
Philadelphia	Mid-State Bank and Trust Company, Altoona, Pennsylvania, to acquire the assets and assume the liabilities of The New Enterprise Bank, New Enterprise, Pennsylvania, under the charter and title of Mid-State Bank and Trust Company -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Richmond	Citizens Bancshares, Inc., Weston, West Virginia -- extension of time to October 26, 1985, within which to become a bank holding company through the acquisition of The Citizens Bank. 1/
Atlanta	First Bank Shares of The South East, Inc., Alma, Georgia -- extension of time to November 8, 1985,

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

within which to become a bank holding company through acquisition of The First National Bank of Alma, Alma, Georgia. 1/

- | | |
|-------------|---|
| Atlanta | Sun Banks, Inc., Orlando, Florida -- extension of time to November 1, 1985, within which to acquire shares of Peoples Bank of Lakeland, Lakeland, Florida. 1/ |
| Atlanta | Summerville/Trion Bancshares, Inc., Trion, Georgia -- extension of time to October 16, 1985, within which to become a bank holding company through acquisition of First National Bank of Chattooga County, Trion, Georgia. 1/ |
| Chicago | International Bank of Detroit, Detroit, Michigan -- extension of time within which to divest of shares of Hondela Finance Ltd., Hong Kong. 1/ |
| St. Louis | Desoto Bancshares, Inc., Desoto, Illinois -- extension of time to November 4, 1985, within which to become a bank holding company through acquisition of The Bank of Desoto. 1/ |
| St. Louis | The First National Bank of Millstadt, Millstadt, Illinois, proposed merger with Interim National Bank of Millstadt -- report to the Comptroller of the Currency on competitive factors. 1/ |
| St. Louis | MidAmerica Bank and Trust Company of Edgemont, Edgemont, East St. Louis, Illinois -- investment in bank premises. 1/ |
| St. Louis | The Peoples Bank & Trust Company, Greenburg, Kentucky -- investment in bank premises. 1/ |
| St. Louis | National Bank of Commerce of Pine Bluff, Pine Bluff, Arkansas, proposed purchase and assumption of National Credit Corporation -- report to the Comptroller of the Currency on competitive factors. 1/ |
| Minneapolis | The Yellowstone Bank, Columbus, Montana -- payment of a dividend. 1/ |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Heritage Bankshares, Inc., Dallas, Texas --
extension of time to October 22, 1985, within
which to acquire Turtle Creek National Bank. 1/
- Dallas First Tule Bancorp, Inc., Tulia, Texas -- extension
of time to November 4, 1985, within which to
acquire The First National Bank of Tulia. 1/
- San Francisco First Interstate Bank of Hawaii, Honolulu, Hawaii,
proposed merger with FIHI Bank under the charter
and title of the former -- report to the Federal
Deposit Insurance Corporation on competitive
factors. 1/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada --
extension of time to November 7, 1985, within
which to establish a branch in North Las
Vegas. 1/
- San Francisco Western National Bank, Mill Creek, Washington,
proposed merger with Seattle First National Bank,
Seattle, Washington, under the charter and title
of the latter -- report to the Comptroller of the
Currency on competitive factors. 1/
- San Francisco Cobanco, Inc., Santa Cruz, California -- extension
of time to October 30, 1985, within which Bancorp
Management Services, Inc., may commence offering
data processing services. 1/
- San Francisco Ameriwest Bancor, Inc., Phoenix, Arizona --
extension of time to November 10, 1985, within
which to acquire Bank of Paradise Valley. 1/
- San Francisco California Commercial Bankshares -- extension of
time to October 25, 1985, within which to engage
de novo in mortgage banking activities. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Approved

Richmond	Princess Anne Commercial Bank, Virginia Beach, Virginia. 1/
Atlanta	Mobile County Bank, Grand Bay, Alabama. 1/
Minneapolis	Yellowstone Bank, Billings, Montana. 1/

* * * * *

**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

Approved

Richmond	Bank of Virginia, Richmond, Virginia -- to establish an EFT facility at Crossroads Mall, 1401 Hersch- berger Road, Roanoke, Virginia. 1/
Richmond	Bank of Virginia, Richmond, Virginia -- to establish a night depository within Crossroads Mall, 1401 Herschberger Road, Roanoke, Virginia. 1/
Atlanta	Bank of Florida in St. Petersburg, St. Petersburg, Florida -- to establish a branch at the south- east corner of 2nd Street and 2nd Avenue North, St. Petersburg, Florida. 1/
Chicago	Byron Center State Bank, Byron Center, Michigan -- to establish a branch at 1620 - 142nd Street, Dorr, Michigan. 1/
Dallas	Texas State Bank, McAllen, Texas -- to establish a branch at 3700 North Tenth Street, McAllen, Texas. 1/
Dallas	Texas State Bank, McAllen, Texas -- to establish an off-site electronic facility at Miller International Airport, 2600 S. Main, McAllen, Texas. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

* * * * *

Applications and Notifications for International Investments and Other Action Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14) of the Bank Holding Company Act of 1956, as amended

Forty-five Day Notification Period Waived

Richmond Maryland National Bank, Baltimore, Maryland -- no objection to acquire 100 percent of the voting shares of Norwest American Bank, S.A., Luxembourg, to be renamed Maryland Bank International, S.A.

* * * * *

To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Withdrawn

Chicago Dentel Bancorporation, Victor, Iowa -- for approval to acquire at least 80 percent of the voting shares of American Savings Bank, Tripoli, Iowa. 1/

Returned

Dallas Thornton Bancshares, Inc., Thornton, Texas -- for approval to acquire 99.166 percent of the voting shares of First State Bank, Thornton, Texas.

San Francisco Alaska Northern Banc Corp., Fairbanks, Alaska -- for approval to acquire 100 percent of the voting shares of Alaska National Bank of The North, Fairbanks, Alaska.

Approved

Boston American Bancorp, Inc., Hamden, Connecticut -- for approval to acquire 100 percent of the voting shares of American National Bank, Hamden, Connecticut. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Atlanta	Grand Bancorp, Grand Bay, Alabama -- for approval to acquire 100 percent of the voting shares of Mobile County Bank, Grand Bay, Alabama, a proposed new bank. 1/
Atlanta	Gulf First Holding Corporation, Panama City, Florida -- for approval to acquire 100 percent of the voting shares of Gulf Coast Holding Corporation, Panama City, Florida and indirectly acquire First National Bank, Panama City, Florida and Gulf City National Bank of South Walton, Destin, Florida. 1/
Chicago	Oak Lawn Financial Ltd., Oak Lawn, Illinois -- for approval to acquire at least 80 percent of the voting shares of Oak Lawn Trust & Savings Bank, Oak Lawn, Illinois. 1/
St. Louis	First Waterloo Bancshares, Inc., Waterloo, Illinois -- for approval to acquire 100 percent of the voting shares of the successor by merger to First National Bank of Waterloo, Waterloo, Illinois. 1/
St. Louis	Magnolia Banking Corporation, Magnolia, Arkansas -- for approval to acquire at least 80 percent of the voting shares of Farmers Bank and Trust Company, Magnolia, Arkansas. 1/
St. Louis	Millstadt Bancshares, Inc., Millstadt, Illinois -- for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Millstadt, Millstadt, Illinois. 1/
Minneapolis	JANS BANCSHARES, INC., Kulm, North Dakota -- for approval to acquire 85 percent of the voting shares of Kulm State Bank, Kulm, North Dakota. 1/
Kansas City	Glenrock Bancorporation, Inc., Glenrock, Wyoming -- for approval to acquire 100 percent of the voting shares of National Bank of Glenrock, Glenrock, Wyoming. 1/
Kansas City	Onaga Bancshares, Inc., Onaga, Kansas -- for approval to acquire 100 percent of the voting shares of First National Bank of Onaga, Onaga, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956Returned

Atlanta SouthTrust Corporation, Birmingham, Alabama -- for approval to acquire at least 80 percent of the voting shares of First State Bank of Albertville, Albertville, Alabama.

Approved

Richmond Independent Banks of Virginia, Inc., Norfolk, Virginia -- for approval to acquire 100 percent of the voting shares of Princess Anne Commercial Bank, Virginia Beach, Virginia, a proposed new bank. 1/

Atlanta Seacoast Banking Corporation of Florida, Stuart, Florida -- for approval to acquire 100 percent of the voting shares of First National Bank and Trust Company/St. Lucie County, Port St. Lucie, Florida, a proposed new bank. 1/

Minneapolis Yellowstone Holding Company, Columbus, Montana -- for approval to acquire 100 percent of the voting shares of Yellowstone Bank, Billings, Montana, a proposed new bank. 1/

Kansas City First Bancorp of Kansas, Wichita, Kansas -- for approval to acquire 100 percent of the voting shares of El Dorado National Bank, El Dorado, Kansas. 1/

Kansas City MidAmerican Corporation, Roseland Park, Kansas -- for approval to acquire 100 percent of the voting shares of MidAmerican Bank and Trust Company of Overland Park, Overland Park, Kansas, a proposed new bank. 1/

Kansas City Nebanco, Inc., Wallace, Nebraska -- for approval to acquire 5.71 percent of the voting shares of American Corporation, North Platte, Nebraska, and indirectly American Security Bank, North Platte, Nebraska. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

* * * * *

**To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956**

Returned

Chicago	Illinois Neighborhood Development Corporation, Chicago, Illinois -- to engage de novo (engaging in community development activities) through Gencorp Development Corporation, Chicago, Illinois. (7/26/85)
Chicago	Jefferson Holding Corp., Chicago, Illinois -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) these activities will be conducted in the city of Chicago and its surrounding metropolitan area. (7/5/85)
San Francisco	Area Financial Corporation, Redwood City, California -- to engage de novo (selling credit life, disability, or involuntary unemployment insurance) (7/10/85)

Approved

Kansas City	Nebanco, Inc., Wallace, Nebraska -- for approval to indirectly engage in the sale of credit-related life and accident and health insurance, through the purchase of stock of American Corporation, North Platte, Nebraska. 1/
-------------	---

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

- Kansas City Kaw Valley Bancshares, Inc., Kansas City, Kansas -- to engage de novo (in insurance agency activities if the bank holding company has \$50 million or less in total consolidated assets) through its subsidiary, Strawberry Hill Insurance Agency, Inc., Kansas City, Kansas. (7/24/85) 3/
- Dallas MCorp, Dallas, Texas and MCorp Financial Inc., Wilmington, Delaware -- to engage de novo (providing to others financially related data processing and data transmission services, facilities and data bases; or access to them) through its subsidiary MPact Merchant Services Corp., Wilmington, Delaware. (7/26/85) 3/
- Dallas Ruston Bancshares, Inc., Ruston, Louisiana -- to engage de novo (engaging in a full pay-out personal and real property leasing) (7/26/85) 3/
- San Francisco Midland Bank PLC, London, England; Midland California Holdings Limited, London, England and Crocker National Corporation, San Francisco, California -- to expand the de novo activities (selling credit life, disability, or involuntary unemployment insurance) through Crocker Financial Corporation, Ltd., Honolulu, Hawaii and CNC Insurance Agency, Inc., San Francisco, California. (7/26/85) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

* * * * *

Redemption of Shares

Approved

Minneapolis Farmers and Merchants Financial Services, Inc., St.
Paul, Minnesota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

New York	Chemical Bank, New York, New York -- to establish a branch at IMB Corp., 500 Columbus Avenue, Thornwood, Westchester County, New York. 2/
Richmond	First Virginia Bank - Colonial, Richmond, Virginia -- to establish a branch office on the southeast corner of Centralia Road and Iron Bridge Road in Chesterfield County, Virginia. 2/
Richmond	St. Michaels Bank, St. Michaels, Maryland -- to establish a ranch at Tilghman, Maryland. 2/
Atlanta	Bayshore Bank of Florida, Miami, Florida -- to establish a branch at 12005 Southwest 26 Street, Miami, Florida. 2/
Atlanta	Trust Company Bank, Atlanta, Georgia -- to establish an automated teller machine in the lobby of 5780 Powers Perry Road, Atlanta, Georgia. 2/
Chicago	FirstMil Bank, Milwaukee, Wisconsin -- to establish a branch at 4623 West Lisbon Avenue, Milwaukee, Wisconsin. 2/

* * * * *

**Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and
4(c) (14) of the Bank Holding Company Act of 1956, as amended**

New York	Morgan Guaranty International Finance Corporation, New York, New York -- prior notification of its intent to establish Morgan Guaranty Gilts Ltd., London, England.
----------	---

* * * * *

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956

Cleveland	Cameron Bancshares, Inc., Cameron, West Virginia -- for approval to acquire 100 percent of the voting shares of The First National Bank of Cameron, Cameron, West Virginia. 2/
Richmond	Big Coal River Bancorp, Inc., Whitesville, West Virginia -- for approval to acquire 100 percent of the voting shares of Whitesville State Bank, Whitesville, West Virginia. 2/
Atlanta	Colpatria-Sociedad Columbiana de Capitalizacion, S.A., Bogata, Columbia; Banco Colpatria, S.A., Bogata, Columbia and Banpatria U.S.A., Inc., Miami, Florida -- for approval to acquire at least 99 percent of the voting shares of Metropolitan National Bank, Miami, Florida, a proposed new bank. 2/
Atlanta	First Sarasota Bancorporation, Tampa, Florida -- for approval to acquire at least 50.5 percent of the voting shares of City Commercial Bank, Sarasota, Florida. 2/
Atlanta	Lowndes Bancshares, Inc., Hahira, Georgia -- for approval to acquire 100 percent of the voting shares of Commercial Banking Company, Hahira, Georgia. 2/
Atlanta	TraCorp, Inc., Tullahoma, Tennessee -- for approval to acquire at least 86 percent of the voting shares of Traders National Bank of Tullahoma, Tullahoma, Tennessee. 2/
Chicago	Centra Financial, Inc., West Allis, Wisconsin -- for approval to acquire at least 80 percent of the voting shares of Central Bank, West Allis, Wisconsin. 2/
Chicago	<u>Correction:</u> The notice for Citizens Trust Bancorp, Inc., Ann Arbor, Michigan, to acquire 100 percent of the voting shares of Citizens Trust, Ann Arbor, Michigan and Michigan Bank-Midwest, Jackson, Michigan appeared on H.2 #24 1985 incorrectly.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

The notice should have stated Citizens Trust Bancorp, Inc., Ann Arbor, Michigan to acquire Citizens Trust, Ann Arbor, Michigan. The other bank (Michigan Bank-Midwest) should have been listed under Section 3(a) (3).

- | | |
|-----------|--|
| Chicago | Community Financial Corp., Edgewood, Iowa -- for approval to acquire at least 93.3 percent of the voting shares of Community Savings Bank, Edgewood, Iowa. 2/ |
| Chicago | IUC Holding, Inc., Columbus, Indiana -- for approval to acquire 100 percent of the voting shares of Midwest National Bank, Indianapolis, Indiana. 2/ |
| Chicago | Lowden Bancshares, Inc., Lowden, Iowa -- for approval to acquire at least 93.3 percent of the voting shares of American Trust & Savings Bank, Lowden, Iowa. 2/ |
| Chicago | South Ottumwa Bancshares, Inc., Ottumwa, Iowa -- for approval to acquire at least 80 percent of the voting shares of South Ottumwa Savings Bank, Ottumwa, Iowa. 2/ |
| Chicago | Wenona Bancorp, Inc., Wenona, Illinois -- for approval to acquire 100 percent of the voting shares of Wenona State Bank, Wenona, Illinois. 2/ |
| St. Louis | Aviston Bancorp, Inc., Aviston, Illinois -- for approval to acquire 100 percent of the voting shares of State Bank of Aviston, Aviston, Illinois. 2/ |
| St. Louis | F & M Bancshares, Inc., Trezevant, Tennessee -- for approval to acquire at least 90 percent of the voting shares of Farmers & Merchants Bank, Trezevant, Tennessee. 2/ |
| St. Louis | Marked Tree Bancshares, Inc., Marked Tree, Arkansas -- for approval to acquire at least 80 percent of the voting shares of Marked Tree Bank, Marked Tree, Arkansas. 2/ |

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

St. Louis	North Central Bancorp, Inc., LaGrange, Kentucky -- for approval to acquire at least 80 percent of the voting shares of Bank of Oldham County, LaGrange, Kentucky. 2/
St. Louis	Town & Country Financial, Inc., Dundee, Kentucky -- for approval to acquire at least 85.56 percent of the voting shares of The Bank of Dundee, Dundee, Kentucky. 2/
Minneapolis	The First and Farmers Bank Holding Company, Portland, North Dakota -- for approval to acquire 100 percent of the voting shares of The First and Farmers Bank, Portland, North Dakota. 2/
Kansas City	Glenrock Bancorporation, Inc., Glenrock, Wyoming -- for approval to acquire 100 percent of the voting shares of National Bank of Glenrock, Glenrock, Wyoming. 2/
Kansas City	Hillsboro Financial Corporation, Wichita, Kansas -- for approval to acquire at least 93.7 percent of the voting shares of The First National Bank of Hillsboro, Hillsboro, Kansas. 2/
Kansas City	Onaga Bancshares, Inc., Onaga, Kansas -- for approval to acquire 100 percent of the voting shares of First National Bank of Onaga, Onaga, Kansas. 2/
Kansas City	Regency Bancorporation, Pueblo, Colorado -- for approval to acquire at least 97 percent of the voting shares of Pueblo Boulevard Bank, Pueblo, Colorado. 2/
Kansas City	Wheatland Bankshares, Inc., Wheatland, Wyoming -- for approval to acquire 100 percent of the voting shares of The American Bank of Wheatland, Wheatland, Wyoming. 2/
Dallas	First Caprock Bancshares, Inc., Claude, Texas -- for approval to acquire at least 80 percent of the voting shares of The First National Bank of Claude, Claude, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Dallas McLaughlin Bancshares, Inc., Ralls, Texas -- for approval to acquire at least 80 percent of the voting shares of South Plains Bancshares, Inc., Idalou, Texas and indirectly Idalou State Bank, Idalou, Texas and Security State Bank & Trust Co., Ralls, Texas. 2/
- Dallas MNet Corp., Dallas, Texas -- for approval to acquire 100 percent of the voting shares of MBank USA, Wilmington, Delaware, a proposed new bank. 2/
- Dallas New East Texas Bancshares, Inc., Livingston, Texas -- for approval to acquire 100 percent of the voting shares of East Texas Bancshares, Inc., Livingston, Texas and indirectly First National Bank of Jasper, Jasper, Texas and First State Bank of Livingston, Livingston, Texas. 2/

* * * * *

**To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956**

- Richmond Central Fidelity Banks, Inc., Richmond, Virginia -- for approval to acquire 100 percent of the voting shares of Central Fidelity Bank, N.A., Richmond, Virginia. 2/
- Richmond First Union Corporation, Charlotte, North Carolina -- for approval to acquire 100 percent of the voting shares of Atlantic Bancorporation, Jacksonville, Florida and indirectly acquire Atlantic National Bank of Florida, Orange Park, Florida and Atlantic National Bank of Miami, Dade County, Florida. 2/
- Atlanta Eagle National Holding Company, Inc., Miami, Florida -- for approval to acquire at least 80 percent of the voting shares of Tower Bank, N.A., Hialeah Gardens, Florida. 2/
- Atlanta Tri-State Bancshares, Inc., Knoxville, Tennessee -- for approval to acquire at least 86 percent of the voting shares of The Traders National Bank, Tullahoma, Tennessee. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Chicago	Citizens Trust Bancorp, Inc., Ann Arbor, Michigan -- for approval to acquire 100 percent of the voting shares of Michigan Bank-Midwest, Jackson, Michigan.
Chicago	1st Source Corporation, South Bend, Indiana -- for approval to acquire 100 percent of the voting shares of Marco Capital Corporation, Plymouth, Indiana, and indirectly 1st Source Bank of Marshall County, Plymouth, Indiana. 2/
Chicago	Irwin Union Corporation, Columbus, Indiana -- for approval to acquire 100 percent of the voting shares of IUC Holding, Inc., Columbus, Indiana and indirectly Midwest National Bank, Indianapolis, Indiana. 2/
Chicago	Malta Bancshares, Inc., Malta, Illinois -- for approval to acquire at least 70.94 percent of the voting shares of Community Bank of Utica, Utica, Illinois. 2/
Chicago	Merchants National Corporation, Indianapolis, Indiana -- for approval to acquire at least 17.5 percent of the voting shares of Hancock Bancshares Corporation, Greenfield, Indiana and indirectly Hancock Bank & Trust, Greenfield, Indiana. 2/
Chicago	Mt. Zion Bancorp, Inc., Mt. Zion, Illinois -- for approval to acquire at least 70.40 percent of the voting shares of First National Bank of Mt. Zion, Mt. Zion, Illinois. 2/
Chicago	Scott Bancshares, Inc., Bethany, Illinois -- for approval to acquire 100 percent of the voting shares of State Bank of Niantic, Niantic, Illinois. 2/
Chicago	Southwest Financial Corporation, Evergreen Park, Illinois -- for approval to acquire at least 97 percent of the voting shares of Orland Park Plaza Bank, Orland Park, Illinois. 2/
Minneapolis	JDOB, Inc., Naples, Florida -- for approval to acquire at least 83 percent of the voting shares of Sandstone State Bank, Sandstone, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Kansas City	First Bancorp of Kansas, Wichita, Kansas -- for approval to acquire 100 percent of the voting shares of El Dorado National Bank, El Dorado, Kansas. 2/
Kansas City	MidAmerican Corporation, Roseland Park, Kansas -- for approval to acquire 100 percent of the voting shares of MidAmerican Bank and Trust Company of Overland Park, Overland Park, Kansas. 2/
Dallas	Dallas Bancshares, Inc., Dallas, Texas -- for approval to acquire 100 percent of the voting shares of Americanbanc Corporation, Plano, Texas and indirectly American National Bank of Plano, Plano, Texas. 2/
Dallas	RepublicBank Corporation, Dallas, Texas -- for approval to acquire 100 percent of the voting shares of RepublicBank Delaware, Wilmington, Delaware, a proposed new bank. 2/
Dallas	Ruston Bancshares, Inc., Ruston, Louisiana -- for approval to acquire at least 10 percent of the voting shares of D'Arbonne Bancshares, Inc., Farmerville, Louisiana and indirectly acquire at least 90 percent of the voting shares of D'Arbonne Bank and Trust Company, Farmerville, Louisiana. 2/
Dallas	Sterling Bancshares, Inc., Houston, Texas (formerly Jersey Village Bancshares, Inc.) -- for approval to acquire 100 percent of the voting shares of First National Bank of West University Place, Houston, Texas. 2/

* * * * *

**To Expand a Bank Holding Company Pursuant to Section
3(a) (5) of the Bank Holding Company Act of 1956**

Philadelphia	USBANCORP, Inc., Johnstown, Pennsylvania -- for approval to merge with McKeesport National Corporation, McKeesport, Pennsylvania and indirectly McKeesport National Bank, McKeesport, Pennsylvania. 2/
--------------	--

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

* * * * *

To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956

Philadelphia	Financial Trust Corp (formerly Financial Trans Corp), Carlisle, Pennsylvania -- to engage de novo (underwriting credit life insurance on consumer loans) through Financial Trust Life Insurance Company, Phoenix, Arizona (7/22/85)
Richmond	First Union Corporation, Charlotte, North Carolina -- for approval to engage in the activity of making, acquiring, and/or servicing loans for itself or for others such as would be made by a mortgage company through the acquisition of Atlantic Mortgage & Investment Corporation, Jacksonville, Florida.
Richmond	Mercantile Bankshares Corporation, Baltimore, Maryland -- to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company, and selling credit life, disability, or involuntary unemployment insurance) the activities would be conducted nationwide, through its subsidiary, Mercantile Mortgage Company, Baltimore, Maryland. (7/24/85)
Atlanta	First Railroad & Banking Company, Augusta, Georgia -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company) (7/25/85)
Atlanta	Landmark Banking Corporation of Florida, Ft. Lauderdale, Florida and Citizens and Southern Georgia Corporation, Atlanta, Georgia -- to engage de novo (engaging in full pay-out personal property leasing and selling and credit life, disability, or involuntary unemployment insurance) through Capital Group Leasing, Inc., Ft. Lauderdale, Florida (7/22/85)
Atlanta	Louisiana Bancshares, Inc., Baton Rouge, Louisiana -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; commercial finance company;

APPLICATIONS RECEIVED - Continued

selling credit life, disability, or involuntary unemployment insurance) throughout the United States, through Louisiana National Mortgage Company, St. Tammany, Louisiana. (7/16/85)

- Chicago Gibson Investment Company, Gibson, Iowa -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company and commercial finance company) the geographic scope will be the entire State of Iowa (7/15/85)
- Chicago J. E. Coonley Company, Dows, Iowa -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through a lease relationship, to a financial institution located in Sheffield, Iowa (7/23/85)
- Minneapolis Security State Agency of Aitkin, Inc., Aitkin, Minnesota -- to engage in general insurance agency activities in a town with a population not exceeding 5,000 persons through the acquisition of John F. Solien Agency, Aitkin, Minnesota.
- Kansas City Binger Agency, Inc., Binger, Oklahoma -- to engage de novo (engaging in full pay-out personal property leasing) the activity will be conducted in the Oklahoma counties of Caddo, Canadian and Grady (7/24/85)
- Kansas City Citadel Bankshares, Inc., Wichita, Kansas -- to engage directly in selling credit life, disability, or unemployment insurance through its acquisition of Montgomery County Financial Corp., Independence, Kansas.
- Kansas City Weleetka Bancorporation, Inc., Weleetka, Oklahoma -- to engage in the sale of property and casualty insurance through the acquisition of Weleetka Property and Casualty Agency, Inc., Weleetka, Oklahoma.
- Dallas Sterling Bancshares, Inc., Houston, Texas (formerly Jersey Village Bancshares, Inc) -- for approval to engage in the activities of a trust company of a fiduciary, agency, or custodial nature through the acquisition of First University Service Corporation, Houston, Texas.

APPLICATIONS RECEIVED - Continued

* * * * *

REPORTS RECEIVED

None.

* * * * *

PETITIONS FOR RULEMAKING

None.