

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1985 No. 29

**Actions of the Board
Applications and Reports Received
During the Week Ending July 20, 1985**

**APPLICABLE
RESERVE BANK**

ACTIONS OF THE BOARD

Monetary policy report to Congress.

Paul A. Volcker, statement on monetary policy objectives before the House Banking Subcommittee and before the Senate Banking Committee on July 17 and 18, 1985, respectively.

Preston Martin, Vice Chairman, testimony before the Subcommittee on Economic Stabilization of the House Committee on Banking, Finance and Urban Affairs concerning the external position of the United States and related policies here and abroad.

New York	Great Neck Bancorp, Great Neck, New York -- extension of time to October 17, 1985, within which to become a bank holding company through acquisition of Bank of Bank of Great Neck. 1/
Richmond	Bank of Virginia, Richmond, Virginia -- extension of time to February 28, 1986, within which to establish a branch at 11009 West Broad Street Road, Henrico County, Virginia. 1/
Richmond	Bank of Virginia, Richmond, Virginia -- extension of time to January 23, 1986, within which to establish a branch on Old Greenbrier Road and Military Highway (U.S. Route 13), Chesapeake, Virginia. 1/
Atlanta	Colonial Bank of Northwest Alabama, Lexington, Alabama, proposed merger with First National Bank of Russellville, Russellville, Alabama -- report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Riverlands National Bank in LaPlace, LaPlace, Louisiana, proposed merger with New Riverlands National Bank in LaPlace -- report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Keystone Bancshares, Inc., Kankakee, Illinois -- extension of time to September 8, 1985, within which to engage de novo through its subsidiary, Keystone Bancshares Life Insurance Company, Phoenix, Arizona, in the underwriting of credit life, health and accident insurance in Kankakee and LaSalle counties. 1/
- Chicago First Bancorp of Taylorville, Taylorville, Illinois -- extension of time to October 9, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bank in Taylorville. 1/
- Chicago First Citizens Bank and Trust Company, Greencastle, Indiana -- extension of time to January 1, 1986, within which to establish a branch in the Wall-Mart Shopping Center. 1/
- Chicago M&I Bank of Racine, Racine, Wisconsin -- extension of time to February 1, 1986, within which to establish a branch at 5005 Douglas Avenue and to invest in bank premises. 1/
- St. Louis Sacramento Bancorp, Sacramento, Kentucky -- extension of time to October 21, 1985, within which to become a bank holding company through acquisition of Sacramento Deposit Bank. 1/
- St. Louis The First National Bank of Freeburg, Freeburg, Illinois, proposed merger with The First National Bank of Smithton, Smithton, Illinois -- report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis Gates Banking & Trust Company, Gates, Tennessee, proposed merger with Gates Interim Bank, Gates; Bank of Halls, Halls, to merge with Halls Interim Bank, Halls; and Security State Bank, Newbern, to merge with Security Interim Bank, Newbern,

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

all in Tennessee -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

- St. Louis Delta Bancshares, Inc., Eudora, Arkansas -- extension of time to October 15, 1985, within which to engage in insurance activities through its wholly-owned subsidiary, Eudora Insurance Agency, Inc. 1/
- St. Louis MC Bancorp, Inc., Modesto, Illinois -- extension of time to October 19, 1985, within which to become a bank holding company through the acquisition of the successor by merger to Bank of Modesto. 1/
- St. Louis The American National Bank and Trust Company, Bowling Green, Kentucky, proposed merger with First Kentucky Bank of Bowling Green, National Association -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis FNBW National Bank, Waterloo, Illinois, proposed merger with The First National Bank of Waterloo -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Kingsland Bancshares, Inc., Kingsland, Texas -- extension of time to October 10, 1985, within which to acquire Kingsland National Bank. 1/
- Dallas New Turtle Creek Bank, Dallas, Texas, proposed merger with Turtle Creek National Bank -- report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First Gainesville Bank, Gainesville, Texas, proposed merger with The First State Bank of Gainesville -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas The First State Bank, Premont, Texas, proposed merger with New First State Bank -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas First Union Bancorporation, Inc., Laredo, Texas -- extension of time to October 27, 1985, within which to acquire Union National Bank of Laredo. 1/
- Dallas Parker County Bancshares, Inc., Weatherford, Texas -- extension of time to September 15, 1985, within which to acquire The First National Bank of Weatherford. 1/
- Dallas Metroplex Bancshares, Inc., Dallas, Texas -- extension of time to October 8, 1985, within which to acquire Gleneagles National Bank, Plano, Texas, a proposed new bank. 1/
- San Francisco 1st Bank Holding Company of California, Lakewood, Colorado -- extension of time to November 6, 1985, within which to acquire FirstBank of Palm Desert, N.A., Palm Desert, California. 1/
- San Francisco Sterling Bank, Los Angeles, California, proposed purchase of the Tarzana Branch of First Interstate Bank Ltd. -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act****Approved**

New York	United Jersey Bank, Hackensack, New Jersey -- to establish a branch at Galaxy Towers Shopping Mall, 7000 J.F.K. Boulevard East, Guttenberg, Hudson County, New Jersey. 1/
Philadelphia	Princeton Bank, Princeton, New Jersey -- to establish and operate a branch at Highway #38 and East Gate Drive, Moorestown, New Jersey. 1/
Cleveland	The Killbuck Savings Bank Company, Killbuck, Ohio -- to establish a branch office in Millersburg, Ohio. 1/
Cleveland	Iron and Glass Bank, Pittsburgh, Pennsylvania -- to establish a branch office in Brentwood Borough, Pennsylvania. 1/
Atlanta	Commerce Union Bank, Nashville, Tennessee -- to establish a branch at 1404-08 James M. Campbell Boulevard South, Columbia, Tennessee. 1/

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**Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and
4(c) (14) of the Bank Holding Company Act of 1956, as amended****Withdrawn**

New York	Merrill Lynch International Bank, New York, New York -- requests consent to engage in the United State in the activity of trading for its own account options, futures contracts, and options on futures contracts in foreign exchange.
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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Forty-Five Day Notification Period Waived

New York The Chase Manhattan Bank, N.A., New York, New York
 -- no objection to establish an initial branch
 in Brussels, Belgium.

New York Manufacturers Hanover International Finance
 Corporation and Manufacturers Hanover Corporation,
 both located in New York, New York -- to invest
 in Manufacturers Hanover Finance Limited, Epsom,
 England.

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To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956

Withdrawn

Atlanta Florida Commerce Bankshares Corporation, Clearwater,
 Florida -- for approval to acquire at least
 98.2751 percent of the voting shares of Florida
 Bank of Commerce, Clearwater, Florida. 1/

Returned

New York Peconic Bancshares, Inc., Riverhead, New York --
 for approval to acquire 100 percent of the voting
 shares of Peconic Bank, Riverhead, New York.

New York Summa Bank Corp., Stamford, New York -- for approval
 to acquire at least 25 percent of the voting
 shares of Bank of Richmondville, Richmond-
 ville, New York.

Dallas Western Bancshares of Clovis, Inc., Clovis, New
 Mexico -- for approval to acquire at least 80
 percent of the voting shares of Western Bank
 of Clovis, Clovis, New Mexico.

Approved

New York Key Bancshares of New York, Inc., Albany, New York

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

- for approval to acquire 100 percent of the voting shares of Key Bank N.A., Albany, New York; Key Bank of Northern New York, N.A., Watertown, New York; Key Bank of Southeastern New York, N.A., Chester, New York; Key Bank of Western New York, N.A., Jamestown, New York; Key Bank of Long Island, Sayville, New York; Key Bank of Central New York, Syracuse, New York. 1/
- Atlanta BancTenn Corp., Kingsport, Tennessee -- for approval to acquire 100 percent of the voting shares of Bank of Tennessee, Kingsport, Tennessee. 1/
- Atlanta BoRC Financial Corporation, Harriman, Tennessee -- for approval to acquire 100 percent of the voting shares of Bank of Roane County, Harriman, Tennessee. 1/
- Atlanta First National Talladega Corporation, Talladega, Alabama -- for approval to acquire at least 80 percent of the voting shares of The First National Bank of Talladega, Talladega, Alabama. 1/
- Chicago American National Bancshares, Inc., Noblesville, Indiana -- for approval to acquire 100 percent of the voting shares of The American National Bank of Noblesville, Noblesville, Indiana. 1/
- Chicago Carroll Financial Corporation, Burlington, Indiana -- for approval to acquire 100 percent of the voting shares of First Bank of Carroll County, Burlington, Indiana. 1/
- Chicago Old-First National Corporation, Bluffton, Indiana -- for approval to acquire 100 percent of the voting shares of Old-First National Bank in Bluffton, Indiana. 1/
- Chicago Sand Ridge Financial Corp., South Bend, Indiana -- for approval to acquire 100 percent of the voting shares of Bank of Highland, Highland, Indiana. 1/
- Minneapolis Malta Banquo, Inc., Malta, Montana -- for approval to acquire at least 60.05 percent of the voting shares of First Security Bank of Malta, Malta, Montana.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Minneapolis Rockford Bancorporation, Inc., Rockford, Minnesota
-- for approval to acquire at least 94.67
percent of the voting shares of Rockford State
Bank, Rockford, Minnesota. 1/

Minneapolis Wanamingo Bancshares, Inc., Wanamingo, Minnesota --
for approval to acquire 100 percent of the voting
shares of Security State Bank of Wanamingo, Inc.,
Wanamingo, Minnesota. 1/

Dallas Farmers & Merchants Bancshares, Inc., Mart, Texas
for approval to acquire at least 80 percent of
the voting shares of The Farmers and Merchants
National Bank of Mart, Mart, Texas. 1/

Dallas Freeman Bancstock Investments, Irving, Texas --
for approval to acquire 100 percent of the
voting shares of Inwood Holding Corporation,
Irving, Texas and indirectly Inwood National
Bank of Dallas, Dallas, Texas. 1/

Dallas Inwood Holding Corporation, Irving, Texas -- for
approval to acquire 100 percent of the voting
shares of Inwood Bancshares, Inc., Dallas,
Texas and indirectly Inwood National Bank of
Dallas, Dallas, Texas. 1/

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1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956Returned

Atlanta	Farmers and Merchants Corporation, Inc., Forest, Mississippi -- for approval to acquire at least 5 percent of the voting shares of First Mississippi National Corporation, Hattiesburg, Mississippi and indirectly First Mississippi National Bank, Hattiesburg, Mississippi.
Kansas City	Colorado Springs Banking Corporation, Colorado Springs, Colorado -- for approval to acquire at least 35.40 percent of the voting shares of Pueblo Bancorporation, Pueblo, Colorado and indirectly acquire Pueblo Bank and Trust Company, Pueblo, Colorado.
Dallas	First American Bancshares, Inc., Baytown, Texas -- for approval to acquire 100 percent of the voting shares of First American Bank and Trust of Friendswood, Friendswood, Texas, a proposed new bank.

Approved

New York	Bankers Trust New York Corporation, New York, New York -- for approval to acquire 100 percent of the voting shares of Bankers Trust (Delaware), Wilmington, Delaware, a proposed new bank. 1/
Philadelphia	Commonwealth Bancshares Corp., Williamsport, Pennsylvania -- for approval to acquire up to 10.0 percent of the voting shares of Commonwealth National Financial Corporation, Harrisburg, Pennsylvania and indirectly acquire Commonwealth National Bank Harrisburg, Pennsylvania and acquire up to 24.99 percent of the voting shares of Heritage Financial Services Corporation, Lewistown, Pennsylvania and indirectly acquire The Russell National Bank of Lewistown, Lewistown, Pennsylvania. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Cleveland	First Commonwealth Financial Corporation, Indiana, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The Dale National Bank, Dale, Pennsylvania. 1/
Atlanta	First Alabama Bancshares, Inc., Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of The Commercial Bank, Andalusia, Alabama.
Atlanta	National Commerce Corporation, Birmingham, Alabama -- for approval to acquire 100 percent of the voting shares of MetroBank, Birmingham, Alabama.1/
Chicago	Valley Bancorporation, Appleton, Wisconsin -- for approval to acquire 100 percent of the voting shares of United Banks of Wisconsin, Inc., Madison, Wisconsin and indirectly United Bank, Madison, Wisconsin; Farmers & Citizens United Bank in Sauk City, Sauk City, Wisconsin; United Bank in Menomonie, Menomonie, Wisconsin; and United Bank in Sun Prairie, Sun Prairie, Wisconsin.
Kansas City	Colt Investments, Inc., Leawood, Kansas -- for approval to acquire 100 percent of the voting shares of Flint Hills Bank of Eskridge, Eskridge, Kansas.
Kansas City	United Missouri Bancshares, Inc., Kansas City, Missouri -- for approval to acquire 100 percent of the voting shares of United Missouri Bank of Linn County, Linneus, Missouri.

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a) (5) of the Bank Holding Company Act of 1956Approved

Cleveland Society Corporation, Cleveland, Ohio -- for approval to merge with Centran Corporation, Cleveland, Ohio and indirectly acquire Central National Bank of Cleveland; Centran Bank of Akron, Akron; The Richland Trust Company, Mansfield; The Franklin Bank, Columbus; The Farmers and Savings Bank, Loudonville, all located in Ohio.

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To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956Returned

Chicago MWA Bancorporation, Esterville, Iowa -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) through its subsidiary, General Commercial Services, Ltd., Esterville, Iowa. (7/17/85)

Kansas Clearwater Home State Bancshares, Inc., Clearwater, Kansas -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company; issuing and retail selling of money orders and similar consumer payment instruments with a face value not more than \$1,000; selling U.S. savings bonds; and selling traveler's checks) these activities will be conducted in the community of Schulte and the surrounding area (7/18/85)

Kansas City IntraWest Financial Corporation, Denver, Colorado -- to engage de novo (underwriting credit life insurance on consumer loans; underwriting credit disability insurance on consumer loans) through its subsidiary, IntraWest Insurance Company, Northglenn, Colorado, these activities would be conducted throughout Colorado. (7/16/85)

Kansas City Weleetka Bancorporation, Inc., Weleetka, Oklahoma -- to engage de novo (engaging in insurance

ACTIONS OF THE BOARD - Continued

agency activities in a town of less than 5,000 persons) through its subsidiary, Weleetka Property and Casualty Agency, Inc., Weleetka, Oklahoma. This activity will be conducted in the city of Weleetka and the surrounding trade area. (7/18/85)

San Francisco Centennial Beneficial Corp., Orange, California -- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Centennial Beneficial Mortgage Company, Orange, California (7/15/85)

San Francisco Centennial Beneficial Corp., Orange, California -- to engage de novo (engaging in full pay-out personal and real property leasing) through its subsidiary, Centennial Beneficial Leasing Company, Orange, California (7/15/85)

ACTIONS OF THE BOARD - Continued

Approved

- New York Citicorp, New York, New York -- for approval to acquire all the capital stock of Quadstar Corporation, Wilmington, Delaware, and thereby to engage in data processing. 1/
- New York Key Bancshares of New York, Inc., Albany, New York -- for approval to acquire Key Trust Company Albany, New York (fiduciary, agency and custodial activities, serving the State of New York); Key Trust Company of Florida, N.A., Orlando, Florida (fiduciary, agency and custodial activities, serving the Tampa-Orlando area of Florida); Key Financial Services, Inc., Wellesley Hills, Maine (making or acquiring loans to finance personal property, serving the entire United States); Key Bank Life Insurance Ltd., Albany, New York (underwriting credit life insurance and health insurance, serving the States of New York and Maine); Key Mortgage Funding Inc., Albany, New York (making and servicing mortgage loans, serving the State of New York); Key Services Corporation Albany, New York (data processing activities, serving the States of New York and Maine); Key Advisory Services, Inc., Albany, New York (investment and financial advisory services, serving the States of New York and New Jersey and the Commonwealth of Pennsylvania); and Howe and Rusling, Inc., Rochester, New York (investment and financial advisory services, serving the western portion of the State of New York) 1/
- Cleveland Society Corporation, Cleveland, Ohio -- to acquire Centran Life Insurance Company, Berea, Ohio (credit reinsurance and underwriting); Security Capital Leasing Inc., Berea, Ohio (leasing activities); CFS One, Inc., Berea, Ohio (consumer finance business, sale of credit-related property and casualty insurance); CFS One Inc., of Mississippi, Berea, Ohio (consumer finance activities; and Protective Loan Corporation, Berea, Ohio (consumer finance activities).
- Richmond Marion National Corporation, Marion, South Carolina -- for approval to acquire the assets of Gasque-Clemmons Agency, Inc., Marion, South Carolina, and to engage in general insurance agency

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

activities through a wholly-owned subsidiary,
Marion Investment Corporation, Inc., Marion,
South Carolina. 1/

- Atlanta National Commerce Corporation, Birmingham, Alabama
 -- for approval to engage in the business of
 continuing to hold a promissory note of Simsco,
 Inc.
- Chicago Valley Bancorporation, Appleton, Wisconsin -- to
 engage in making, acquiring, and/or servicing
 loans for itself or for others of the type
 made by a mortgage company through the
 acquisition of United Mortgage of Wisconsin,
 Inc., Madison, Wisconsin.
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota --
 for approval to acquire Montana International
 Insurance, Inc., Helena, Montana, a general
 insurance agency. 1/
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota --
 to acquire The John Fawcett Company, Duluth,
 Minnesota, a general insurance agency. 1/
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota --
 for approval to acquire The Byers Company, Duluth,
 Minnesota, a general insurance agency. 1/
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota --
 for approval to acquire Robert H. Heimbach Agency,
 Inc., Duluth, Minnesota, a general insurance
 agency. 1/

1/ Application processed on behalf of the Board of Governors under
delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

- Philadelphia Miners National Bancorp, Inc., Pottsville, Pennsylvania -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through its subsidiary, Miners Life Insurance Company, Phoenix, Arizona. (7/19/85) 3/
- Cleveland First Bancorporation of Ohio, Akron, Ohio -- to engage de novo (in underwriting credit life and disability insurance on consumer loans) through its subsidiary FBOH Credit Life Insurance Company, Phoenix, Arizona. (7/19/85) 3/
- Richmond Anchor Financial Corporation, Myrtle Beach, South Carolina -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them; providing related courier services; and providing management consulting services to depository institutions) through its subsidiary, Anchor Automated Services, Inc., Myrtle Beach, South Carolina. The activities would be conducted nationwide. (7/15/85) 3/
- Richmond Maryland National Corporation, Baltimore, Maryland -- to engage de novo (in full pay-out personal property leasing; full pay-out real property leasing; making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) the activities would be conducted nationwide throughout its subsidiary, Maryland National Leasing Corporation, Towson, Maryland (7/19/85) 3/
- Richmond Sovran Financial Corporation, Norfolk, Virginia -- to engage de novo (providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies, providing financial advice to state and local governments) through a new subsidiary to be formed and wholly-owned by Sovran Financial Corporation, Norfolk, Virginia. (7/19/85) 3/
- Chicago Presque Isle Bancorporation, Inc., Rogers City, Michigan -- to engage de novo (providing

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

portfolio investment advice to any person) the geographic scope to be served will be the entire United States. (7/18/85) 3/

- Chicago Salem Financial Corporation, Goshen, Indiana -- to engage de novo (underwriting credit life and disability insurance on consumer loans) through its subsidiary, Credit Life Insurance Company, Phoenix, Arizona. (7/19/85) 3/
- Kansas City United Banks of Colorado, Inc., Denver, Colorado -- to engage de novo (selling credit life, disability, or involuntary unemployment insurance; making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company and a commercial finance company) through its subsidiary, United Financial Centers, Inc., Denver, Colorado. The activities will be expanded to include the entire United States (7/17/85) 3/
- San Francisco First Interstate Bancorp, Los Angeles, California -- to engage de novo (acting as an intermediary for the financing of commercial or industrial income-producing real estate equities) through its subsidiaries, First Interstate Mortgage Company, Pasadena, California and its subsidiaries, First Interstate Mortgage Company of Colorado, Denver, Colorado; Republic Realty Mortgage Corporation, Chicago, Illinois; and First Interstate Mortgage Company of Texas, Houston, Texas. (7/20/85) 3/
- San Francisco Ventura County National Bancorp, Oxnard, California -- to engage de novo (in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Ventura County Management Services Co., Inc. (7/14/85) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

Richmond Bank of Virginia, Richmond, Virginia -- to establish
an electronic funds transfer facility at 1100
Wilson Boulevard, Arlington, Virginia. 2/

Richmond First Virginia Bank of Tidewater, Norfolk, Virginia
-- to establish a branch at #3 Koger Executive
Center, Norfolk, Virginia. 2/

Atlanta Merchants and Farmers Bank, Columbus, Mississippi --
to establish a branch on South Gloster Street,
Tupelo, Mississippi, and at 2402 West Main
Street, Tupelo, Mississippi. 2/

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Richmond Apple Country Bank, Charlottesville, Virginia --
to merge with Albemarle Bank and Trust Company,
Charlottesville, Virginia. 2/

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**Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and
4(c) (14) of the Bank Holding Company Act of 1956, as amended**

New York Citibank Overseas Investment Corporation,
Wilmington, Delaware -- prior notification of
its intent to establish Citibank Sweden AB,
establish Citibank Sweden AB, Stockholm, Sweden.

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2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank may be
contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956

Boston	BNE Holding Corporation, Boston, Massachusetts -- for approval to acquire 100 percent of the voting shares of Maine National Corp., Portland, Maine and indirectly acquire Maine National Bank, Portland, Maine. 2/
New York	Rock Financial Corporation, North Plainfield, New Jersey -- for approval to acquire 100 percent of the voting shares of North Plainfield State Bank, North Plainfield, New Jersey. 2/
Cleveland	The National Bancorp of Kentucky, Inc., Lexington, Kentucky -- for approval to acquire 100 percent of the voting shares of The National Bank of Cynthiana, Cynthiana, Kentucky and The First National Bank of Falmouth, Falmouth, Kentucky. 2/
Richmond	Century Bancshares, Inc., Washington, D.C., -- for approval to acquire 100 percent of the voting shares of Century National Bank, Washington, D.C. 2/
Richmond	Rappahannock Bankshares, Inc., Washington, Virginia -- for approval to acquire 66.67 percent of the voting shares of The Rappahannock National Bank of Washington, Washington, Virginia. 2/
Atlanta	Citizens Bancorp of Lawrence, Moulton, Alabama -- for approval to acquire 100 percent of the voting shares of The Citizens Bank, Moulton, Alabama. 2/
Atlanta	City Financial Corp. of Tampa, Tampa, Florida -- for approval to acquire 100 percent of the voting shares of City Bank of Tampa, Tampa, Florida, a proposed new bank. 2/
Atlanta	Commerce & Energy Bank Holding Company, Lafayette, Louisiana -- for approval to acquire 100 percent of the voting shares of Commerce & Energy Bank of Lafayette, Lafayette, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The
Community Affairs Officer of the applicable Reserve Bank may be
contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Atlanta	First Polk Bankshares, Inc., Cedartown, Georgia -- for approval to acquire at least 80 percent of the voting shares of First National Bank of Polk County, Cedartown, Georgia. 2/
Atlanta	NKB, Inc., North Miami Beach, Florida -- for approval to acquire 100 percent of the voting shares of The Skylake State Bank, Date County, Florida. 2/
Chicago	F&M Merger Corporation, Kaukauna, Wisconsin -- for approval to acquire 100 percent of the voting shares of WCB Corporation, Omro, Wisconsin and indirectly acquire Winnbago County Bank, Omro Wisconsin. 2/
Chicago	Lena Bancorp, Inc., Lena, Illinois -- for approval to acquire 100 percent of the voting shares of Lena State Bank of Texas, Lena, Illinois. 2/
St. Louis	Oblong Bancshares, Inc., Oblong, Illinois -- for approval to acquire 100 percent of the voting shares of the The First National Bank of Oblong, Oblong, Illinois.
Kansas City	American Bancorp of Edmond, Inc., Edmond, Oklahoma -- for approval to acquire 99.96 percent of the voting shares of American Bank and Trust, Edmond, Oklahoma.
Dallas	Duncanville Bancshares, Inc., Duncanville, Texas --for approval to acquire at least 80 percent of the voting shares of First State Bank of Texas, Duncanville, Texas.
Dallas	Security North Corporation, Amarillo, Texas -- for approval to acquire 80 percent of the voting shares of Banccentral, Amarillo, Texas. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956

Boston	Bank of New England Corporation, Boston, Massachusetts -- for approval to acquire 100 percent of the voting shares of Maine National Corp., Portland, Maine and indirectly acquire Maine National Bank, Portland, Maine. 2/
Boston	Green Mountain Financial Services Corporation, Wilmington, Delaware -- for approval to acquire 20.83 percent of voting shares of The Green Mountain Bank, Winhall Township, Vermont. 2/
New York	Commercial Bancshares, Inc., Jersey City, New Jersey -- for approval to acquire 100 percent of the voting shares of Lenape State Bank, West Deptford, New Jersey. 2/
Philadelphia	Susquehanna Bancshares, Inc., Lititz, Pennsylvania -- for approval to acquire 100 percent of the voting shares of The Citizens National Bank of Greencastle, Greencastle, Pennsylvania. 2/
Richmond	F&M National Corporation, Winchester, Virginia -- for approval to acquire 100 percent of the voting shares of the successor by merger to Albemarle Bank and Trust Company, Albemarle County, Virginia. 2/
Richmond	National Banc of Commerce Company, Charleston, West Virginia -- for approval to acquire 100 percent of the voting shares of The First National Bank of Belle, Belle, West Virginia. 2/
Atlanta	First Alabama Bancshares, Inc., Montgomery, Alabama -- for approval to acquire 100 percent of the voting shares of The Commercial Bank, Andalusia, Alabama.
Atlanta	First Commercial Bancshares, Inc., Jasper, Alabama (formerly First National Jasper Corporation) -- for approval to acquire 100 percent of the voting

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

shares of First Commercial Bank, Birmingham, Alabama, a proposed new bank. 2/

Atlanta	Great American Corporation, Baton Rouge, Louisiana — for approval to acquire 100 percent of the voting shares or assets of State Bank & Trust Company of Golden Meadow, Golden Meadow, Louisiana. 2/
Chicago	Americorp Financial, Inc., Rockford, Illinois -- for approval to acquire 100 percent of the voting shares of The Illinois National Bank & Trust Company of Rockford, Rockford, Illinois. 2/
Chicago	Tri City Bankshares Corporation, Oak Creek, Wisconsin -- for approval to retain 2.28 percent of the voting shares of First National Bank of Eagle River, Eagle River, Wisconsin. 2/
St. Louis	Citizens Fidelity Corporation, Louisville, Kentucky — for approval to acquire 100 percent of the voting shares of Central Kentucky Bancorp, Inc., Elizabethtown, Kentucky and indirectly First Hardin National Bank & Trust Elizabethtown, Kentucky. 2/
St. Louis	General Bancshares Corporation, St. Louis, Missouri —for approval to acquire 100 percent of the voting shares of The Hillsboro National Bank, Hillsboro, Illinois. 2/
St. Louis	Lake Hamilton Enterprises, Inc., Little Rock, Arkansas -- for approval to acquire 96.88 percent of the voting shares of The Bank of Harrisburg, Harrisburg, Arkansas. 2/
St. Louis	Peoples First Corporation, Paducah, Kentucky -- for approval to acquire 100 percent of the voting shares of First Liberty Bank of Calvert City, Calvert City, Kentucky. 2/
Minneapolis	St. Charles Bancshares, Inc., St. Charles, Minnesota — for approval to acquire at least 99.5 percent of the voting shares of First National Bank of Blooming Prairie, Blooming Prairie, Minnesota.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City Colt Investments, Inc., Leawood, Kansas -- for approval to acquire 100 percent of the voting shares of Flint Hills Bank of Eskridge, Eskridge, Kansas.
- Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri -- for approval to acquire 100 percent of the voting shares of United Missouri Bank of Linn County, Linneus, Missouri.
- Dallas United New Mexico Financial Corporation, Albuquerque, New Mexico -- for approval to acquire 100 percent of the voting shares of Gallup Bancshares, Inc., Gallup, New Mexico and indirectly acquire First State Bank of Gallup, Gallup, New Mexico. 2/
- Dallas Valley Bancorp, Inc., El Paso, Texas -- for approval to acquire at least 80 percent of the voting shares of Montwood Bancshares, Inc., El Paso, Texas and indirectly Montwood National Bank, El Paso, Texas. 2/

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**To Expand a Bank Holding Company Pursuant to Section
3(a) (5) of the Bank Holding Company Act of 1956**

- Philadelphia Susquehanna Bancshares, Inc., Lititz, Pennsylvania -- for approval to merge with FNT Bancorp, Inc., Sunbury, Pennsylvania and indirectly acquire First National Trust Bank, Sunbury, Pennsylvania. 2/
- St. Louis General Bancshares Corporation of Illinois, Belleville, Illinois -- for approval to acquire HNB Bancorp, Inc., Hillsboro, Illinois and indirectly acquire The Hillsboro National Bank, Hillsboro, Illinois. 2/
- Kansas City Starr Banc Shares, Inc., Hutchinson, Kansas -- for approval to merge with Ark-Valley Bancorp, Inc., Hutchinson, Kansas and indirectly Commerce Bank of Hutchinson, N.A., Hutchinson, Kansas; Garden Banc Shares, Inc., Hutchinson, Kansas

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

and indirectly Fourth Bank of Garden City, N.A., Garden City, Kansas; Santa Fe Trail Banc Shares, Inc., Hutchinson, Kansas and indirectly The Haskell County State Bank, Sublette, Kansas; Southwest Kansas Banc Shares, Inc., Hutchinson, Kansas and indirectly First National Bank of Meade, Meade, Kansas; and Valley Bancorp, Inc., Hutchinson, Kansas and indirectly Valley State Bank, Syracuse, Kansas. 2/

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**To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956**

- New York Bankers Trust New York Corporation, New York, New York -- to engage de novo (advising a mortgage or real estate investment trust; advising a company registered under the investment company act of 1940; providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies; providing financial advice to state and local governments) through its subsidiary, BT Investment Managers, Chicago, Illinois (7/15/85)
- New York The Chase Manhattan Corporation and Chase Manhattan National Corporation, both of New York, New York -- to engage de novo directly or indirectly through any of their existing subsidiaries or subsidiaries yet to be formed in the issuance or sale at retail of money orders and similar consumer-type payment instruments having a face value of not more than \$10,000; the sale of U. S. savings bonds; and the issuance and sale of travelers checks.
- Atlanta Correction:
The application for National Commerce Corporation, Birmingham, Alabama -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) which appeared on H.2 No. 24, 1985 as a de novo notification was incorrect it

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

should have appeared as National Commerce Corporation, Birmingham, to engage in the business of continuing to hold a promissory note of Simsco, Inc as a 4(c) (8) delegated application.

Minneapolis Northeast Montana Bank Shares, Inc., Poplar, Montana
-- for approval to acquire Northeast Montana Insurance Agency, Inc., Poplar, Montana.

San Francisco Security Pacific Corporation, Los Angeles, California -- for approval to engage de novo in data processing activities through Xcel Business Systems, Inc., Mill Valley, California, which will be a joint venture of the following entities: Security Pacific Corporation, General Automation, Inc., (a California corporation), Bankline, Inc. (an Arizona corporation) and Mr. Alan Horton-Bentley.

San Francisco U. S. Bancorp, Portland, Oregon -- to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) nationwide by providing a switching network to members of the network. (7/16/85)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.