ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2, 1985 No. 27

Actions of the Board Applications and Reports Received During the Week Ending July 6, 1985

APPLICABLE RESERVE BANK ACTIONS OF THE BOARD

Atlanta Georgia Railroad Bank & Trust Company, Augusta, Georgia — investment in bank premises. 1/

Atlanta Totalbank Corporation of Florida, Miami, Florida -extension of time to October 8, 1985, within which
to engage de novo in mortgage activities through
Totalbank Mortgage Company. 1/

Atlanta Colonial Bank of Mobile, Alabama, proposal to acquire the assets and assume the deposit liabilities of the Saraland Branch of The First National Bank of Mobile -- report to the Federal Deposit Insurance Corporation competitive factors.

1/

Chicago Genesee Merchants Bank & Trust Co., Flint, Michigan -- investment in bank premises. 1/

Chicago American State Bank of Bloomington, Bloomington, Illinois -- investment in bank premises. 1/

Chicago Firstbancorporation of Batesville, Batesville,
Indiana -- extension of time to September 24,
1985, within which to become a bank holding
company through acquisition of 100 percent of the
voting shares of First Bank and Trust Company of
Batesville. 1/

Chicago The Bank of Illinois in Normal, Normal, Illinois -extension of time to December 28, 1985, within
which to establish a branch at the northeast

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

corner of Morrissey Drive and Veterans Parkway, and to invest in bank premises. 1/

- St. Louis

 Bancenter One Group, Inc., Ellisville, Missouri -extension of time to August 26, 1985 within which
 to acquire Bankcenter One/St. Charles, N.A., St.
 Charles, Missouri, a de novo bank. 1/
- St. Louis Gateway Capital Corporation, Hernando, Mississippi
 -- extension of time to September 12, 1985, within which to redeem its shares. 1/
- St. Louis First Midwest Bancshares, Inc., Princeton, Kentucky
 -- extension of time to September 16, 1985, within
 which to become a bank holding company through the
 acquisition of the successor by merger to First
 Bank and Trust Co. of Princeton. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California -- extension of time to October 26, 1986, within which to establish a branch in the vicinity of Diamond Bar Boulevard and Grand Avenue. 1/
- San Francisco South Umpqua State Bank, Roseburg, Oregon, proposed assumption of deposit liabilities of the Sutherlin Branch of Home Federal Savings and Loan Association, Albany, Oregon report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco First Interstate Bancorp, Los Angeles, California
 -- extension of time to October 8, 1985, within
 which to commence its precious metals trading
 business through First Interstate Discount
 Brokerage. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

Richmond	Bank of Virginia, Richmond, Virginia to establish a branch at 1100 Wilson Boulevard, Arlington County, Virginia. 1/
Atlanta	The Trust Bank, Hialeah, Florida — to establish a branch at 700 S.W. 22nd Avenue, Miami, Florida. 1/
Chicago	First Interstate Bank of Wisconsin, Sheboygan, Wisconsin to establish an offsite electronic facility at Park & Shop Supermarket, 2709 South Business Drive, Sheboygan, Wisconsin. 1/
Chicago	Comerica Bank-Detroit, Michigan, Detroit, Michigan to establish an offsite electronic facility at 7-Eleven Store #13468, 15550 Middlebelt, Livonia, Michigan. 1/
Chicago	Genesee Merchants Bank & Trust Co., Flint, Michigan to establish a branch at G-2413 South Linden Road, Flint Township, Michigan. 1/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

San Francisco 1

Pacific Inland Bank, Anaheim, California — to acquire the assets and assume the liabilities of Town & Country Bank, Seal Beach, California. 1/

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^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Philadelphia First Bath Corp., Rath, Pennsylvania. 1/

Minneapolis Dakota County Bancshares, Inc., Mendota Heights,

Minnesota. 1/

Dallas Caprock Bancshares, Inc., Shallowater, Texas. 1/

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Applications and Notifications for International Investments and Other Action Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13), and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

New York FNY International Investment, Inc., Miami, Florida

-- grants specific consent to invest in a

wholly-owned de novo Australian merchant bank, BNY

Australia, Limited

Philadelphia Philadelphia National Bank Overseas, Inc.,

Wilmington, Delaware, and Philadelphia International Investment Corporation — no objection to invest in a newly formed London merchant bank, Philadelphia National Limited,

London, U.K.

Philadelphia Philadelphia National Bank, Philadelphia,

Pennsylvania -- no objection to establish an Edge

Act Corporation, Philadelphia National Bank

Overseas, Inc., Wilmington, Delaware.

San Francisco United Bancorp of Arizona, Phoenix, Arizona --

grants consent to invest in 100 percent of the shares of United Bank Export Trading Company,

Phoenix, Arizona.

^{1/} Application processed on behalf of the Poard of Governors under delegated authority.

Forty-Five Day Notification Period Allowed to Expire

New York Citicorp, New York, New York -- no objection to make an additional investment in Vickers da Costa

Limited, and Vickers da Costa Finance Limited,

both located in London, England.

New York Citicorp, New York, New York -- no objection to

invest in Citicorp International Bank Limited,

London, England.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Returned

Minneapolis Watford City Bancshares, Inc., Watford City, North

Dakota -- for approval to acquire 84 percent of the voting shares of First International Bank of

Watford City, Watford City, North Dakota.

Dallas Brush Country Holding Company, Inc., Freer, Texas

-- for approval to acquire 100 percent of the voting shares of Freer Bancshares, Inc., Freer, Texas and indirectly Brush Country Bank, Freer,

Texas.

Approved

Atlanta First National Bancorp, Gainesville, Georgia -- for

approval to merge with The Peoples Bancorp, Cleveland, Georgia and indirectly Peoples Bank,

Cleveland, Georgia, 1/

Atlanta Sequatchie County Bancorp, Inc., Dunlap, Tennessee

-- for approval to acquire 100 percent of the voting shares of Sequatchie County Bank, Dunlap,

Tennessee. 1/

Chicago Cascade Bancorporation, Inc., Cascade, Wisconsin -

for approval to acquire at least 97.5 percent of the voting shares of State Bank of Cascade,

Cascade, Wisconsin. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Chicago	Financial Management Services of Jefferson, Inc., Jefferson, Wisconsin — for approval to acquire at least 80 percent of the voting shares of The Farmers & Merchants Bank of Jefferson, Jefferson, Wisconsin. 1/
Chicago	FirstPlace Financial Corp., Lincoln, Illinois

for approval to acquire 100 percent of the voting shares of First National Bank in Lincoln, Illinois. 1/

Chicago PSB Bancshares, Ltd., Postville, Iowa — for approval to acquire at least 60 percent of the voting shares of Postville State Bank, Postville, Iowa. 1/

St. Louis Evergreen Bancshares, Inc., Crossett, Arkansas —
for approval to acquire at least 80 percent of the
voting shares of First State Bank, Crossett,
Arkansas. 1/

St. Louis First Corinth Corp., Corinth, Mississippi — for approval to acquire at least 80 percent of the voting shares of National Bank of Commerce of Corinth, Corinth, Mississippi. 1/

Kansas City Kingfisher Bancorp, Inc., Kingfisher, Oklahoma —
for approval to acquire 100 percent of the voting
shares of Kingfisher Bank and Trust Company,
Kingfisher, Oklahoma. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Returned

Dallas

Plaza Bankers, Inc., Austin, Texas (formerly Del Rio Bancshares, Inc., Del Rio, Texas) -- for approval to acquire 100 percent of the voting shares of Plaza National Bank, Kerrville, Texas, a proposed new bank.

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Approved

New York

First Fidelity Bancorporation (formerly First
National State Bancorporation), Newark, New Jersey
— for approval to acquire 100 percent of the
voting shares of First Fidelity Bank, Princeton,

voting shares of First Fidelity Bank, Princeton, West Windsor, New Jersey, a proposed new bank. 1/

Atlanta First Railroad & Banking Company of Georgia,
Augusta, Georgia -- for approval to acquire 100
percent of the voting shares of Washington Loan &

Banking Company, Washington, Georgia. 1/

Chicago Manufacturers National Corporation, Detroit,
Michigan — for approval to acquire all of the
voting shares of Manufacturers Bank-Delaware,
Wilmington, Delaware, a proposed consumer credit

bank chartered under Delaware law that will engage in credit card operations and accept time

deposits.

St. Louis Southside Bancshares Corp., St. Louis, Missouri -for approval to acquire at least 80.25 percent of

for approval to acquire at least 80.25 percent of the voting shares of Bay-Hermann Bank, Hermann,

Missouri. 1/

Kansas City Financial Holdings, Inc., Louisville, Colorado --

for approval to acquire 100 percent of the voting shares of Boulder Valley National Bank, Boulder,

Colorado, a proposed new bank. 1/

Dallas RepublicBank Corporation, Dallas, Texas -- for

approval to acquire RepublicBank Countryside, N.A., San Antonio, Texas, a proposed new bank. 1/

Denied

Minneapolis State Bond and Mortgage Company, New Ulm, Minnesota

-- for approval to acquire 100 percent of the voting shares of National Bank of Commerce in

Mankato, Minnesota.

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Withdrawn

New York

Hartford National Corporation, Hartford, Connecticut — for approval to convert its New York trust company to a nonbank bank.

New York

Horizon Bancorp, Morristown, New Jersey — to engage de novo in consumer lending and deposit taking through Horizon State Bank of New York, New York, New York.

Approved

Dallas

RepublicBank Corporation, Dallas, Texas -- for approval to engage de novo through its subsidiary, Republic Money Orders, Inc., Dallas, Texas, in the issuance and sale of variably denominated payment instruments with a maximum face value of \$10,000.

Dallas

The Wachovia Corporation, Winston-Salem, North Carolina — to engage in certain nonbanking activities through its subsidiary, Wachovia Services, Inc., Winston-Salem, North Carolina, as follows: acquiring and servicing student loans for the account of others including, but not limited to, state and other governmental authorities; acting as investment and financial adviser to state and governmental authorities and other entities in connection with the acquisition and servicing of student loans; and providing data processing services in connection with the acquisition and servicing of student loans for state and governmental authorities and other entities.

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Permitted

New York

Commercial Bancshares, Inc., Jersey City, New Jersey — to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company and selling credit life, disability or involuntary unemployment insurance) to be conducted nationwide. (7/7/85) 3/

Cleveland

Mellon Bank Corporation, Pittsburgh, Pennsylvania — to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) through its subsidiary, Mellon Securities Trust Company, New York, New York. (7/4/85) 3/

Cleveland

Belmont Bancorp, Bridgemont, Ohio -- to engage de novo (engaging in full payout personal and real property leasing; and providing financially related courier services) through its subsidiary, Belmont Financial Network, Inc., St. Clairsville, Ohio. (7/6/85) 3/

Atlanta

First National Bancshares of Louisiana, Inc., Alexandria, Louisiana — to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Security First Shelternet, Inc., Alexandria, Louisiana. (7/5/85) 3/

St. Louis

Area Bancshares Corporation, Hopkinsville, Kentucky— to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its wholly-owned subsidiary, Datanet, Inc., Hopkinsville, Kentucky. (7/3/85) 3/

St. Louis

First Western Bancshares, Inc., Booneville, Arkansas -- to engage de novo (in performing real estate appraisals. (7/3/85) 3/

^{3/} Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Dallas

United Bankers, Inc., Waco, Texas — to engage de novo (providing to others financially related data processing and data transmission services, facilities, data bases; or access to them) through its subsidiary, United Data Services, Inc., Robinson, Texas. (7/3/85) 3/

San Francisco

First Interstate Bancorp, Los Angeles, California — to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiaries, Results Consulting Group, Inc.; First Interstate Services Company and Transaction Systems Inc., to the entire United States. (7/3/85) 3/

^{3/} Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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Redemption of Shares

Kansas City United Bancshares of Nebraska, Inc., Omaha, Nebraska. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Richmond

The Buffalo Bank, Eleanor, West Virginia -- to merge with First Community Bank - Winfield, Winfield, West Virginia. 2/

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Cleveland

The Provident Bank, Cincinnati, Ohio — to establish three customer bank communication terminals at: 4145 Montgomery Road; 4016 Harrison Road and Thriftway, Inc., 4900 Aunt Road, Cincinnati, Ohio. 2/

Richmond

Bank of Virginia, Richmond, Virginia — to establish a branch at 2011 Crystal Park Drive, Arlington, Virginia. 2/

Atlanta

Commerce Union Bank, Nashville, Tennessee, to establish a branch located at 1404-08 James M. Campbell Blvd., SO., Columbia, Tennessee. 2/

Dallas

Texas State Bank, McAllen, Texas -- to establish a branch at 3700 North Tenth Street, McAllen, Texas. 2/

Dallas

Texas State Bank, McAllen, Texas -- to establish an offside electronic facility at Miller International Airport, 2600 S. Main, McAllen, Texas. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Applications and Notifications for International Investments and Other Action Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13), and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

New York

Citibank Overseas Investment Corporation, Wilmington, Delaware -- requests specific consent to continue to hold, directly or indirectly, shares of a de novo company, Hong Kong Real Estate Agency Ltd., Hong Kong after Agency engages in real estate brokerage and property management activities in Hong Kong.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Atlanta

Canebrake Bancshares, Inc., Uniontown, Alabama — for approval to acquire at least 80 percent of the voting shares of Canebrake Bank, Uniontown, Alabama. 2/

Atlanta

Claiborne Holding Company, Inc., Tazewell, Tennessee — for approval to acquire at least 80 percent of the voting shares of Claiborne County Bank, Tazewell, Tennessee. 2/

Chicago

BC Corp. of Detroit, Hamtramck, Michigan -- for approval to acquire 100 percent of the voting shares of Commerce Bancorp, Inc., Hamtramck, Michigan and indirectly The State Bank of Fraser, Fraser, Michigan and Bank of Commerce, Hamtramck, Michigan. 2/

St. Louis

First Indiana Bancshares, Inc., Charlestown, Indiana — for approval to acquire 100 percent of voting shares of First National Bank of Clark County, Charlestown, Indiana and at least 52.33 percent of the voting shares of The First National Bank of Scottsburg, Indiana. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

St. Louis	National Banking Corp., North Little Rock, Arkansas for approval to acquire 100 percent of the voting shares of National Bank of Arkansas in North Little Rock, North Little Rock, Arkansas. 2/
Minneapolis	Watford City Bancshares, Inc., Watford City, North Dakota for approval to acquire 84 percent of the voting shares of First International Bank of Watford City, Watford City, North Dakota.
Kansas City	Associated Bank Shares Corporation, Colorado Springs, Colorado for approval to acquire at least 97.60 percent of the voting shares of First Bank, Colorado Springs, Colorado. Bank, Colorado Springs, Colorado.
Dallas	Crosby Bancshares, Inc., Crosby, Texas for approval to acquire 100 percent of the voting shares of Crosby State Bank, Crosby, Texas. 2/
Dallas	First Dalhart Bancshares, Inc., Dalhart, Texas — for approval to acquire 100 percent of the voting shares of First National Bank of Dalhart, Dalhart, Texas. 2/
Dallas	IB Bancshares, Inc. Plano, Texas — for approval to acquire 100 percent of the voting shares of Independence Bank, Plano, Texas. 2/
Dallas	Pilot Point Bancorp, Inc., Pilot Point, Texas — for approval to acquire 100 percent of the voting shares of Pilot Point Bancshares, Inc., Pilot Point, Texas and indirectly The Pilot Point National Bank, Pilot Point, Texas. 2/
Dallas	USA Bancshares, Inc., Dallas, Texas for approval to acquire 100 percent of the voting shares of Plano East National Bank, Plano, Texas; to acquire 100 percent of Anna Bancshares, Inc., Anna, Texas and indirectly acquire

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

First National Bank of Anna, Anna, Texas; Howe Financial Corporation, Howe, Texas and indirectly acquire Howe State Bank, Howe, Texas. 2/

San Francisco

First Commerce Bancorp, Inc., Phoenix, Arizona — for approval to acquire 100 percent of the voting shares of First National Commerce Bank, Phoenix, Arizona, a proposed new bank. 2/

San Francisco

Republic National Bancorp, Inc., Phoenix, Arizona — for approval to acquire 100 percent of the voting shares of Republic National Bank, Phoenix, Arizona, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta The Nashville Holding Company, Nashville, Georgia —
for approval to acquire at least 80.42 percent
of the voting shares of Adel Banking, Adel,

Georgia. 2/

Chicago Central Wisconsin Bankshares, Inc., Wausau, Wis-

consin -- for approval to acquire at least 80 percent of the voting shares of Central

National Bank of Wausau, Wausau, Wisconsin.2/

Chicago Security Bancorp, Inc., Southgate, Michigan -- for

approval to acquire 100 percent of the voting shares of BC Corp. of Detroit, and Commerce Bancorp, Inc., Hamtramck, Michigan and indirectly The State Bank of Fraser, Fraser,

Michigan and Bank of Commerce, Hamtramck,

Michigan. 2/

St. Louis Mid-South Bancorp, Inc., Franklin, Kentucky -- for

approval to acquire 100 percent of the voting shares of Adairville Banking Company, Adair-

ville, Kentucky. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

St. Louis

National Commerce Bancorporation, Memphis, Tennessee

-- for approval to acquire 100 percent of the
voting shares and assets of Knoxville Bank &
Trust, Knoxville, Tennessee and Nashville
Bank of Commerce, Nashville, Tennessee, both
proposed new banks. 2/

Kansas City

Citizens Dimension Bancorp, Inc., Muskogee, Oklahoma

-- for approval to acquire 13.4 percent of the
voting shares of Charter Bancshares, Inc.,
Oklahoma City, Oklahoma and indirectly
Charter National Bank, Oklahoma City,
Oklahoma. 2/

Kansas City

Kansas State Financial Corporation, Wichita, Kansas

— for approval to acquire 100 percent of the
voting shares of Central Financial Corporation
Wichita, and indirectly Central Bank and Trust,
Wichita, Kansas. 2/

Kansas City Pembroke Bancshares, Inc., Kansas City, Missouri —
for approval to acquire 100 percent of the voting
shares of Missouri Banc-Management, Inc., Kansas
City, Missouri and indirectly Stadium Bank,
Kansas City, Missouri. 2/

Dallas Arlington Commonwealth Corporation, Arlington, Texas
-- for approval to acquire 100 percent of the
voting shares of Mercantile National Bank of
Arlington, Arlington, Texas. 2/

Dallas First American Bancshares, Inc., Baytown, Texas —
for approval to acquire 100 percent of the
voting shares of First American Bank and Trust
of Friendswood, Friendswood, Texas, a proposed
new bank. 2/

San Francisco Zions Utah Bancorporation, Salt Lake City, Utah —
for approval to acquire 100 percent of the
voting shares or assets of Nevada State Bank,
Las Vegas, Nevada. 2/

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^{2/} Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Boston

First NH Banks, Inc., Manchester, New Hampshire —
to engage de novo (in full payout personal property leasing) through its subsidiary, First
NH Resources, Inc., Manchester, New Hampshire.
The activity will be conducted nationwide.
(7/3/85)

New York

Citicorp, New York, New York — to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by by a consumer finance company; a sale finance company; and a commercial finance company) (7/1/85)

New York

Horizon Bancorp, Morristown, New Jersey — to engage de novo in consumer lending and deposit—taking through Horizon State Bank of New York, New York, New York.

Richmond

Equitable Bancorporation, Baltimore, Maryland — to engage in mortgage banking, including originating, selling, and servicing loans to third parties, secured by real estate through the acquisition of First American Limited Partnership and indirectly acquire certain assets from First American Group.

Minneapolis

First Bank System, Inc., Minneapolis, Minnesota — to acquire The John Fawcett Company, Duluth, Minnesota, a general insurance agency.

Minneapolis

First Bank System, Inc., Minneapolis, Minnesota —
for approval to acquire Robert H. Heimbach
Agency, Inc., Duluth, Minnesota, a general
insurance agency.

Minneapolis

First Bank System, Inc., Minneapolis, Minnesota — for approval to acquire The Byers Company, Duluth, Minnesota, a general insurance agency.

Minneapolis

First Bank System, Inc., Minneapolis, Minnesota —
for approval to indirectly acquire Montana
International Insurance, Inc., Helena,
Montana, a general insurance agency.

Dallas

MCorp, Dallas, Texas and MCorp Financial, Inc., Wilmington, Delaware — to engage in the provision of data processing and data transmission services consisting of wire transfer and cash management services; transmitting of other economic and financial information; and certain consulting and software maintenance services through the acquisition of General Electric Services Company, Rockville, Maryland.

Dallas

MCorp, Dallas, Texas and MCorp Financial, Inc., Wilmington, Delaware — to engage in the provision of data processing and data transmission services to financial institutions through the acquisition of First Chicago Data Corporation, Chicago, Illinois

REPORTS RECEIVED

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None.

PETITIONS FOR RULEMAKING

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None.