

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1985 No. 26

Actions of the Board  
Applications and Reports Received  
During the Week Ending June 29, 1985

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Paul A. Volcker, testimony before the Subcommittee on Telecommunications, Consumer Protection and Finance of the House Committee on Energy and Commerce to present the views of the Federal Reserve on regulation of the market for Treasury and Federally sponsored agency securities.

Paul A. Volcker, testimony before the Subcommittee on Economic Goals and Intergovernmental Policy of the Joint Economic Committee to discuss issues involved in the budgetary treatment and procedures of the Federal Reserve System.

Emmet J. Rice, testimony before the Subcommittee on General Oversight and the Economy of the House Committee on Small Business regarding monetary policy and the role of small businesses.

Boston	Hartford National Corporation, Hartford, Connecticut -- extension of time to September 24, 1985, within which to acquire Arltru Bancorporation, Lawrence, Massachusetts. 1/
Boston	American National Bank, Hamden, Connecticut, proposed merger with New American National Bank, Hamden, Connecticut -- report to the Comptroller of the Currency on competitive factors. 1/
Boston	Oxford Bank and Trust, Oxford, Maine, proposed merger with Mechanic Falls Savings and Loan Association, Mechanic Falls, Maine -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Philadelphia Peoples State Bank of Wyalusing, Pennsylvania, proposed merger with The National Bank of Wyalusing, under the charter and title of the former -- report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Dale National Bank, Dale, Pennsylvania, proposed merger with Interim Dale National Bank, under the charter of the latter and with the title of the former -- report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Community National Bank of Southern Pennsylvania, Littlestown, Pennsylvania, proposed merger with CBSP National Bank, Littleton, Pennsylvania, under the charter of the latter and with the title of the former -- report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia United States National Bank in Johnstown, Pennsylvania, proposed purchase of the assets and assumption of the liabilities of the Derry, Pennsylvania, branch office of Equibank, Pittsburgh, Pennsylvania -- report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Marion County Bancshares, Inc., Hamilton, Alabama -- extension of time to September 5, 1985, within which to become a bank holding company through acquisition of First National Bank of Hamilton. 1/
- Atlanta St. Mary Holding Corporation, Franklin, Louisiana -- extension of time to September 28, 1985, within which to become a bank holding company through acquisition of The St. Mary Bank and Trust Company. 1/
- Atlanta Suntrust Banks, Inc., Atlanta, Georgia -- extension of time to September 28, 1985, within which to acquire the outstanding voting shares of Hernando Banking Corporation, Brookville, Florida. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Atlanta           Commerce National Corporation, Winter Park, Florida  
-- extension of time to October 5, 1985, within  
which to become a bank holding company through  
acquisition of National Bank of Commerce. 1/
- Chicago           FCN Interim, National Association, Brookville,  
Indiana, proposed merger with The Franklin County  
National Bank of Brookville, under the charter of  
FCN Interim, N.A., and title of The Franklin  
County National Bank of Brookville -- report to  
the Comptroller of the Currency on competitive  
factors. 1/
- Chicago           Chemical Bank West, Cadillac, Michigan, proposed  
merger with Chemical Bank, Lake City, Michigan,  
under the charter and title of Chemical Bank West  
-- report to the Federal Deposit Insurance  
Corporation on competitive factors. 1/
- Chicago           First Bank of Grantsburg, Grantsburg, Wisconsin,  
proposed merger with First Wisconsin Bank of  
Grantsburg, under the charter of First Bank of  
Grantsburg and title of First Wisconsin Bank of  
Grantsburg -- report to the Federal Deposit  
Insurance Corporation on competitive factors. 1/
- Chicago           Citizens Bancshares, Inc., Walnut, Illinois --  
extension of time to September 22, 1985, within  
which to become a bank holding company through the  
acquisition of voting shares of Citizens First  
State Bank of Walnut. 1/
- Chicago           Villa Park Trust & Savings Bank, Villa Park,  
Illinois -- extension of time to February 17,  
1986, within which to establish a community  
service facility at 21 West 025 Fullerton,  
Lombard, Illinois. 1/
- St. Louis         NBC Bank Corp and Exchange Bancshares, Inc., both  
of El Dorado, Arkansas -- extension of time to  
October 9, 1985, within which to provide financial  
related data processing and data transmission  
services, facilities, and data bases or access to  
them through a joint venture, Consolidated Data  
Services, Inc. 1/

1/ Application processed on behalf of the Board of Governors under  
delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas            Woodson Bancshares, Inc., Woodson, Texas --  
                  extension of time to September 19, 1985, within  
                  which to acquire First State Bank, Texas. 1/
- San Francisco    Bank of A. Levy, Oxnard, California -- purchase of  
                  the Channel Islands Branch of Union Bank, Los  
                  Angeles -- report to the Federal Deposit  
                  Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

\* \* \* \* \*

**To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act**

Approved

- |           |   |
|-----------|---|
| Cleveland | The Fifth Third Bank of Columbus, Columbus, Ohio.<br>1/ |
| Richmond  | The Bank of Tidewater, Virginia Beach, Virginia.<br>1/  |

\* \* \* \* \*

**To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act**

Approved

- |             |   |
|-------------|---|
| Atlanta     | First Georgia Bank, Atlanta, Georgia -- to<br>establish a branch at 3405 Piedmont Road, NE,<br>Atlanta, Georgia. 1/       |
| Minneapolis | Grand Marais State Bank, Grand Marais, Minnesota<br>-- to establish a branch in Lofte, Minnesota. 1/                      |
| Dallas      | McFarland Bros. Bank, Logan, New Mexico -- to<br>establish a branch office at 614 S. Second,<br>Tucumcari, New Mexico. 1/ |
| Dallas      | Texas State Bank, McAllen, Texas -- to establish a<br>branch office at 2250 Nolana Loop, McAllen,<br>Texas. 1/            |

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1/ Application processed on behalf of the Board of Governors under  
delegated authority.

**ACTIONS OF THE BOARD - Continued**

**Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978**

**Not Disapproved**

Kansas City	United Bancshares of Nebraska, Inc., Omaha, Nebraska. 1/
Kansas City	Stockmen's Management Co., Russville, Nebraska. 1/
Kansas City	CNB Financial Corporation, Kansas City, Kansas. 1/
Dallas	Gaines Bancshares, Inc., Seminole, Texas. 1/

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**Applications and Notifications for International  
Investments and Other Action Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and  
4(c) (14) of the Bank Holding Company Act of 1956, as amended**

**Approved**

New York	Citibank Overseas Investment Corporation, Wilmington, Delaware -- no objection to continue to hold the shares of Citifutures Limited, London, England, after Citifutures engages as a futures commission merchant with respect to options on foreign exchange on the London International Financial Futures Exchange.
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**Sixty-Day Notification Period Allowed to Expire**

New York	Citibank Overseas Investment Corporation, Wilmington, Delaware -- no objection to acquire shares of its majority owned credit card subsidiary, The Diners Club Limited, Farnborough, England.
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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

To Form a Bank Holding Company Pursuant to Section  
3(a) (1) of the Bank Holding Company Act of 1956Returned

Chicago Gateway Bancorp, Inc., Sturgis, Michigan -- for approval to acquire at least 88.1 percent of the voting shares of First National Bank & Trust Company, Sturgis, Michigan.

Approved

Atlanta Headland Capital Corporation, Headland, Alabama -- for approval to acquire at least 80 percent of the voting shares of Wiregrass Bank & Trust, Headland, Alabama. 1/

Atlanta Southwest Banc Shares, Inc., Chatom, Alabama -- for approval to acquire 100 percent of the voting shares of Chatom State Bank, Chatom, Alabama. 1/

Chicago Bankmont Financial Corp., New York, New York (formerly, First Canadian Financial U.S. Holdings, Inc.), and Bank of Montreal, Montreal, Quebec, Canada -- for approval to indirectly acquire 100 percent of the voting shares of the successor by consolidation to The First National Bank and Trust Company of Barrington, Barrington, Illinois. 1/

Minneapolis Easton Bancshares, Incorporated, Easton, Minnesota -- for approval to acquire at least 80.4 percent of the voting shares of State Bank of Easton, Easton, Minnesota. 1/

Dallas Commerce Bancshares of Roswell, Inc., Roswell, New Mexico -- for approval to acquire at least 80 percent of the voting shares of Valley Bank of Commerce, Roswell, New Mexico. 1/

Dallas First Crockett Bancshares, Inc., Crockett, Texas -- for approval to acquire 100 percent of the voting shares of Allied First National Bank of Crockett, Crockett, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

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**To Expand a Bank Holding Company Pursuant to Section  
3(a) (3) of the Bank Holding Company Act of 1956**

Returned

- Chicago Acorn Bankshares, Inc., Bloomingdale, Illinois -- for approval to acquire at least 54 percent of the voting shares of Bartlett Bank and Trust Company, Bartlett, Illinois.
- Chicago Mt. Zion Bancorp, Inc., Mt. Zion, Illinois -- for approval to acquire at least 70.40 percent of the voting shares of First National Bank of Mt. Zion, Mt. Zion, Illinois.
- Kansas City Farmers Enterprises, Inc., Albert, Kansas -- for approval to acquire at least 80 percent of the voting shares of Charter West Bank, N.A., Great Bend, Kansas, a proposed new bank.

Approved

- Cleveland Fifth Third Bancorp, Cincinnati, Ohio -- for approval to acquire 100 percent of the voting shares of The Fifth Third Bank of Columbus, Columbus, Ohio, a proposed new bank. 1/
- Atlanta SouthTrust Corporation, Birmingham, Alabama -- for approval to acquire at least 80 percent of the voting shares of Elba Exchange Bank, Elba, Alabama. 1/
- Chicago Elston Corporation, Crawfordsville, Indiana -- for approval to acquire an additional 19.82 percent of the voting shares of Lizton Financial Corporation, Lizton, Indiana and indirectly State Bank of Lizton, Lizton, Indiana. 1/
- Chicago Harris Bankcorp, Inc., Chicago, Illinois -- for approval to acquire 100 percent of the voting shares of the successor by consolidation to The First National Bank and Trust Company of Barrington, Barrington, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.



**ACTIONS OF THE BOARD - Continued**

- Chicago Marshall & Ilsley Corporation, Milwaukee, Wisconsin, for approval to acquire 100 percent of the voting shares of M&I Bank of Dodgeville, Dodgeville, Wisconsin, a proposed new bank. 1/
- Chicago NEB Corporation, Fond du Lac, Wisconsin -- for approval to acquire 90.8 percent of the voting shares of American Bank of Fond du Lac, Fond du Lac, Wisconsin. 1/
- Kansas City United Banks of Colorado, Inc., Denver, Colorado -- for approval to acquire 100 percent of the voting shares of The Colorado Springs National Bank, Colorado Springs, Colorado.
- Dallas MCorp, Dallas, Texas and MCorp Financial, Inc., Wilmington, Delaware -- for approval to acquire 100 percent of the voting shares of MBank USA, Wilmington, Delaware, a proposed new bank.

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**To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956**Approved

- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida -- for approval to merge with Niceville Bankshares Corporation, Niceville, Florida, and indirectly First National Bank of Niceville, Niceville, Florida. 1/
- Atlanta First Atlanta Corporation, Atlanta, Georgia -- for approval to merge with First Gwinnett Bancshares, Inc., Lawrenceville, Georgia and indirectly First National Bank of Gwinnett County, Lawrenceville, Georgia.
- Atlanta Louisiana Bancshares, Inc., Baton Rouge, Louisiana -- for approval to merge with Guaranty Bancshares, Inc., Lafayette, Louisiana, and indirectly Guaranty Bank, Lafayette, Louisiana.

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section  
4(c) (8) of the Bank Holding Company Act of 1956Returned

- New York           Manufacturers Hanover Corporation, New York, New York -- for approval to engage de novo in securities brokerage activities through Manufacturers Hanover Securities Corporation.
- Chicago            Gibson Investment Company, Gibson, Iowa -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company; a consumer finance company; and a commercial finance company) the geographic scope will be the entire State of Iowa. (6/24/85)
- Chicago            The Heritage Group, Inc., Woodbridge, Illinois -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company; a commercial finance company; engaging in full pay-out personal property leasing; underwriting credit life insurance on consumer loans; providing financially related courier services) through its subsidiary, Heritage Capital, Inc., Woodbridge, Illinois, the geographic area to be served will be DuPage County and the Chicago metropolitan area. (6/26/85)
- Chicago            Northern Trust Corporation, Chicago, Illinois -- to engage de novo (providing portfolio investment advice to any person) through its subsidiary, Northern Trust Agricultural Services, Inc., Oakbrook Terrace, Illinois. (6/5/85)

Approved

- Philadelphia       First Eastern Corp., Wilkes-Barre, Pennsylvania -- for approval to acquire the assets of Ideal Consumer Discount Company, Nanticoke, Pennsylvania. 1/
- Dallas             Independent Bankers Financial Corporation, Dallas Texas -- for approval to enter through its subsidiary, Independent Brokerage Corporation of America, Inc., into a joint venture through a 49 percent interest in GIB for the purpose of

**ACTIONS OF THE BOARD - Continued**

subsidiary, Independent Brokerage Corporation of America, Inc., into a joint venture through a 49 percent interest in Garvin Independent Brokers for the purpose of providing brokerage services to municipal bond dealers including municipal bond brokers and banks.

Dallas                      United City Corporation, Plano, Texas -- for approval to engage de novo in providing consumer financial counseling services.

San Francisco              Security Pacific Corporation, Los Angeles, California -- to acquire certain assets of the Los Angeles, California office of Vierling, Devaney & Maguire, Inc., New York, New York. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Permitted

- New York           Hamptons Bancshares Inc., East Hampton, New York  
-- to engage de novo (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) through its subsidiary, Hamptons Mortgage Corp., Riverhead, New York (6/29/85) 3/
- Philadelphia       Corestates Financial Corp., Philadelphia, Pennsylvania -- to expand the geographic area (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; selling credit life, disability, or involuntary unemployment insurance) throughout the United States, through its subsidiary Signal Financial Corporation (6/28/85) 3/
- Philadelphia       Southern Jersey Bancorp, Bridgeton, New Jersey -- to engage de novo (providing financially related courier services) the geographic area to be served is Southern New Jersey, Philadelphia and contiguous counties (6/28/85) 3/
- Richmond           The Wachovia Corporation, Winston-Salem, North Carolina -- to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company; selling credit life, disability, or involuntary unemployment insurance; any insurance agency activity engaged in by a bank holding company or a subsidiary on or before May 1, 1982) in Richmond, Virginia, nationwide, through Wachovia Mortgage Company. (6/28/85) 3/
- Atlanta            First Railroad & Banking Company, Augusta, Georgia -- to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company) the activities would be conducted nationwide through Capital Premium Plan, Inc., Charlotte, North Carolina. (6/28/85) 3/
- Chicago            The Marine Corporation, Milwaukee, Wisconsin -- to engage de novo (in providing to other financially related data processing and data transmission

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- services, facilities, data bases; or access to them) through its subsidiary, The Marine Trust Company, N.A., Milwaukee, Wisconsin. (6/28/85) 3/
- St. Louis Mid-America Bancorp, Louisville, Kentucky -- to engage in de novo, (in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company, consumer finance company, and commercial finance company in Indiana and selling credit life disability or involuntary unemployment insurance in Ohio, Indiana, and Kentucky) through its wholly-owned, The Loan Store, Inc., d/b/a Amity America Corp., Louisville, Kentucky (6/25/85) 3/
- St. Louis Monticello Bankshares, Inc., Monticello, Kentucky -- to engage de novo (in selling credit life, disability, or involuntary unemployment insurance) the geographic area will serve the State of Kentucky (6/25/85) 3/
- St. Louis Regional Bancshares, Inc., Alton, Illinois -- to engage de novo (selling credit life, disability, or involuntary unemployment insurance) in Madison County, Illinois (6/30/85) 3/
- Dallas MCorp, Dallas, Texas and MCorp Financial, Inc., Wilmington, Delaware -- to engage de novo (selling travelers checks) through MPact Travel Services, Inc., Dallas (6/26/85) 3/
- San Francisco First Interstate Bancorp, Los Angeles, California -- to expand the geographic scope (any insurance agency activity engaged in by a bank holding company or a subsidiary on or before May 1, 1982) on a nationwide basis, through First Interstate Financial Services, Inc., Newport Beach, California (6/29/85) 3/ .
- San Francisco San Diego Financial Corporation, San Diego, California -- to engage de novo (in underwriting credit life and disability insurance on consumer loans) serving the State of California, through its subsidiary, San Diego Life Insurance Company (6/20/85) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

**Redemption of Shares**

Approved  
Kansas City O'Neill Properties, Inc., Minneapolis, Minnesota. 1/  
Kansas City Stockmen's Management Co., Rushville, Nebraska. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**APPLICATIONS RECEIVED**

**To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act**

- Richmond      Bank of Virginia, Richmond, Virginia -- to  
                  establish an electronic funds transfer facility  
                  at 1401 Hershberger Road, Roanoke, Virginia. 2/
- Richmond      Bank of Virginia, Richmond, Virginia -- to  
                  establish a night depository within the  
                  Crossroads Mall, 1401 Hershberger Road, Roanoke,  
                  Virginia. 2/
- Atlanta        Georgia Railroad & Trust Co., Augusta, Georgia --  
                  to establish a branch located at 3602 Walton Way,  
                  Augusta, Georgia. 2/
- Atlanta        First Navy Bank, Pensacola, Florida -- to  
                  establish a branch located at the Naval Air  
                  Station, Whiting Field, Milton, Florida. 2/
- Dallas         Texas State Bank, McAllen, Texas -- to establish a  
                  branch office at 2250 Nolana Loop, McAllen,  
                  Texas. 2/

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**To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act**

- Richmond      Shawsville Interim Bank, Inc., Shawsville,  
                  Virginia -- to merge with Bank of Shawsville,  
                  Shawsville, Virginia. 2/
- Atlanta        Mobile County Bank, Grand Bay, Alabama -- to  
                  acquire the assets and assume the liabilities of  
                  First National Bank of Mobile's Grand Bay Branch.  
                  2/
- Chicago        M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin  
                  -- to merge with Heritage Bank, Wauwatosa,  
                  Wisconsin. 2/

2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank may be  
contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

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**To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act**

Richmond	Shawsville Interim Bank, Inc., Shawsville, Virginia. 2/
Atlanta	Mobile County Bank, Grand Bay, Alabama. 2/
Chicago	ATS State Bank, Dubuque, Iowa. 2/

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**Applications and Notifications for International  
Investments and Other Action Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and  
4(c) (14) of the Bank Holding Company Act of 1956, as amended**

New York	Citibank Overseas Investment Corporation, Wilmington, Delaware -- prior notification of its intent to establish Citibank Budapest, A.T., Budapest, Hungary.
New York	Citibank Overseas Investment Corporation, Wilmington, Delaware -- requests relief from a condition imposed by the Board in its March 29, 1977 letter requiring that Citicorp General Insurance Limited, Sydney, Australia confine a clear majority of its personal lines motor vehicle insurance underwriting business to transactions directly related to extensions of credit or dealer financing arrangements made by the Citicorp Australia Holdings Limited organization; and requests consent for Citigeneral to expand its insurance underwriting activities to include a personal homeowners and householders product without reference to extensions of credit by the Citicorp organization.

2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank may be  
contacted as to the length of the comment period.



## APPLICATIONS RECEIVED - Continued

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To Form a Bank Holding Company Pursuant to Section  
3(a) (1) of the Bank Holding Company Act of 1956

Boston	Verbank Financial Corp., Bellows Falls, Vermont -- for approval to acquire 100 percent of the voting shares of Bellows Falls Trust Company, Bellows Falls, Vermont. 2/
New York	Marine Midland National Finance Corporation, Wilmington, Delaware -- for approval to acquire Marine Midland Bank (Delaware), N.A., Wilmington, Delaware. 2/
Atlanta	Commerce Corporation, St. Francisville, Louisiana -- for approval to acquire 100 percent of the voting shares of Feliciana Commerce Corporation, St. Francisville, Louisiana and indirectly Bank of Commerce & Trust Company, St. Francisville, Louisiana. 2/
Chicago	DMB Corporation, Inc., De Forest, Wisconsin -- for approval to acquire 100 percent of the voting shares of De Forest Morrisonville Bank, De Forest, Wisconsin. 2/
Chicago	Republic Bancorp, Inc., Flint, Michigan -- for approval to acquire at least 80 percent of the voting shares of Republic Bank, Flint, Michigan. 2/
St. Louis	Salem Bancorp, Inc., Salem, Indiana -- for approval to acquire 100 percent of the voting shares of State Bank of Salem, Salem, Indiana. 2/
Minneapolis	Pioneer Bank Shares, Inc., Duluth, Minnesota -- for approval to acquire at least 83.7 percent of the voting shares of Pioneer National Bank of Duluth, Duluth, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank may be  
contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Minneapolis West Concord Bancshares, Inc., West Concord, Minnesota -- for approval to acquire at least 99.6 percent of the voting shares of Farmers State Bank of West Concord, West Concord, Minnesota. 2/
- Kansas City Schuyler Bancorporation, Schuyler, Nebraska -- for approval to acquire 100 percent of the voting shares of The Schuyler State Bank and Trust Company, Schuyler, Nebraska. 2/
- Dallas Wesleyan Bancshares, Inc., Houston, Texas -- for approval to acquire 100 percent of the voting shares of Wesleyan Bank, N.A., Houston, Texas. 2/
- San Francisco Southern Arizona Bancorp, Yuma, Arizona -- for approval to acquire 100 percent of the voting shares of Southern Arizona Bank of Yuma, Yuma, Arizona. 2/
- San Francisco The Stockman's Bancorp, Kingman, Arizona -- for approval to acquire 100 percent of the voting shares of The Stockman's Bank, Kingman, Arizona. 2/

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**To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956**

- New York First Jersey National Corporation, Jersey City, New Jersey -- for approval to acquire an additional 36.3 percent of the voting shares of The Broad Street National Bank of Trenton, Trenton, New Jersey. 2/
- New York The Hongkong and Shanghai Banking Corporation, Hong Kong; Kellett, N.V., Curacao, Netherlands Antilles; HSBC Holdings, B.V., Amsterdam, The Netherlands Antilles; Marine Midland Banks, Inc., Buffalo, New York -- for approval to acquire

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Marine Midland National Finance Corporation,  
Wilmington, Delaware and indirectly acquire  
Marine Midland Bank (Delaware), N.A., Wilmington,  
Delaware.
- Richmond One Valley Bancorp of West Virginia, Inc.,  
Charleston, West Virginia -- for approval to  
acquire 100 percent of the voting shares of  
Seneca BancShares, Inc., Fairlea, West Virginia  
and indirectly Seneca National Bank, Fairlea,  
West Virginia. 2/
- Chicago Bank of Montreal, Montreal, Canada -- for approval  
to acquire 100 percent of the voting shares of  
The First National and Trust Company of  
Barrington, Barrington, Illinois. 2/
- Chicago Marshall & Ilsley Corporation, Milwaukee,  
Wisconsin -- for approval to acquire 100 percent  
of the voting shares of M&I Bank of Dodgeville,  
Dodgeville, Wisconsin, a proposed new bank. 2/
- Chicago P.T.C. Bancorp, Brookville, Indiana -- for  
approval to acquire 100 percent of the voting  
shares of The First National Bank of Vevay,  
Vevay, Indiana. 2/
- St. Louis Central Arkansas Bancshares, Inc., Malvern,  
Arkansas -- for approval to acquire 100 percent  
of the voting shares of First Financial  
Bancshares, Inc., Arkadelphia, Arkansas and  
indirectly Merchants & Planters Bank & Trust Co.,  
Arkadelphia, Arkansas. 2/
- Kansas City Citadel Bankshares, Inc., Wichita, Kansas -- for  
approval to acquire 100 percent of the voting  
shares of Augusta Bank and Trust, Augusta,  
Kansas, Montgomery County Financial Corp.,  
Independence, Kansas and indirectly Independence  
State Bank, Independence, Kansas. 2/
- Kansas City FirstBank Holding Company and FirstBank Holding  
Company of Colorado, both of Lakewood, Colorado  
-- for approval to acquire at least 100 percent  
of the voting shares of FirstBank at

2/ Application subject to Community Reinvestment Act. The  
Community Affairs Officer of the applicable Reserve Bank may be  
contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

88th/Wadsworth, N.A., Westminster, Colorado, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

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|--------------|---|
| Boston       | Citizens Financial Group, Inc., Providence, Rhode Island -- to engage in making, acquiring and servicing residential and commercial mortgage loans; and acting as agent with respect to insurance limited to assuring repayment of the outstanding balance due on specific extension of credit by a bank holding company or its subsidiary in the event of the death or disability of the debtor, through the acquisition of Delmar Financial Company and Delmar Insurance and Management Company, both in Clayton, Missouri. |
| New York     | Marine Midland National Finance Corporation, Wilmington, Delaware -- for approval to engage <u>de novo</u> directly in making, acquiring, and servicing loans or other extensions of credit (including issuing letters of credit and accepting drafts).   |
| Philadelphia | Miners National Bancorp, Inc., Pottsville, Pennsylvania -- to engage <u>de novo</u> (underwriting credit life and disability insurance on consumer loans) through its subsidiary, Miners Life Insurance Company, Phoenix, Arizona. (6/21/85)  |
| Chicago      | Huntley Bancshares, Inc., Huntley, Illinois -- to engage in general insurance agency activities in a place with a population not exceeding 5,000 through the acquisition of Roberts Insurance and Tax Service, Huntley, Illinois.   |
| Chicago      | Jefferson Holding Corp., Chicago, Illinois -- to engage <u>de novo</u> (making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company) these activities  |

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

will be conducted in the city of Chicago and its surrounding metropolitan area. (6/27/85)

- Minneapolis Dakota Bancshares, Inc., Fargo, North Dakota -- to engage de novo (providing management consulting services to depository institutions) through its subsidiary, Dakota Services, Inc., Fargo, North Dakota, the activity will be conducted in North Dakota, South Dakota, Montana, Minnesota, Arizona and New Mexico. (6/24/85)
- Kansas City Chase County Bankshares, Inc., Strong City, Kansas -- for approval to engage in insurance agency activities in a town of less than 5,000 persons.
- Dallas MCorp, Dallas, Texas and MCorp Financial, Inc., Wilmington, Delaware -- to engage de novo (providing to others financially related data processing and data transmission services, facilities and data bases; or access to them) through its subsidiary MPact Merchant Services Corp., Wilmington, Delaware. (6/26/85)
- Dallas Ruston Bancshares, Inc., Ruston, Louisiana -- to engage de novo (engaging in full pay-out personal and real property leasing) (6/28/85)
- San Francisco Area Financial Corporation, Redwood City, California -- to engage de novo (selling credit life, disability, or involuntary unemployment insurance) (6/27/85)

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**REPORTS RECEIVED**

None.

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**PETITIONS FOR RULEMAKING**

None.