

**ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1985 No. 21**

**Actions of the Board  
Applications and Reports Received  
During the Week Ending May 25, 1985**

**APPLICABLE  
RESERVE BANK**

**ACTIONS OF THE BOARD**

Federal Reserve Board issued a statement of its policy to control and reduce the risks to depository institutions participating in large-dollar wire transfer systems; the Board did not, however, resolve the issues of risks arising from automated clearing house (ACH) transactions, and therefore, requested comment on issues relating to risks inherent in such transfers. (Docket Nos. R-0515 and R-0515B)

Consumer Advisory Council meetings open to the public, to be held on June 20 and 21 in the Board's Martin Building.

Rates, discount, Board approved a reduction in the discount rate from 8 to 7-1/2 percent, effective on Monday, May 20, 1985.

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| Boston       | Bankeast Corporation, Manchester, New Hampshire, extension of time to August 24, 1985, within which to engage in mortgage banking activities through Bankeast Mortgage Corporation throughout New England and the middle Atlantic states. <u>1/</u>       |
| New York     | First Jersey National Bank/Central, Perth Amboy, New Jersey, proposed purchase of Quakerbridge Branch Office of National State Bank, Elizabeth, New Jersey, report to the Comptroller of the Currency on competitive factors. <u>1/</u>                   |
| New York     | Citibank, New York, New York, extension of time to May 20, 1986, within which to establish initial branches in Lisbon and Oporto. <u>1/</u>   |
| Philadelphia | Hanover Bank of Pennsylvania, Wilkes-Barre, Pennsylvania, proposed merger with FV Interim Bank, Bethlehem, Pennsylvania, under the title and charter of the former, report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u> |
| Philadelphia | Meridian Bancorp, Inc., Reading, Pennsylvania, extension of time to August 22, 1985, within which to consummate establishment of DBS, Inc., Reading, a discount broker. <u>1/</u>   |

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- Richmond           Huntington Trust and Savings Bank, Huntington, West Virginia, investment in bank premises. 1/
- Atlanta            First State Capital Corporation, Lineville, Alabama, extension of time to August 27, 1985, within which to become a bank holding company through acquisition of First State Bank of Lineville. 1/
- Atlanta            First Natchez Bank, Natchez, Mississippi, proposed merger with Clinton and Jackson Branches of American Bank, Vicksburg, Mississippi, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago           Gary-Wheaton Bank of Fox Valley, Aurora, Illinois, proposed merger with Fox Valley Bank, Aurora, under the charter of Fox Valley Bank and title of Gary-Wheaton Bank of Fox Valley, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago           Comerica Incorporated, Detroit, Michigan, extension of time to August 22, 1985, within which to acquire 21.6 percent or more of the voting shares of Pontiac State Bank, Pontiac, Michigan. 1/
- Chicago           Citizens Commercial & Savings Bank, Flint, Michigan, investment in bank premises. 1/
- Chicago           The Guaranty National Bank of Rockford, Rockford, Illinois, proposed merger with First Community National Bank, Rockford, Illinois, under the charter of The Guaranty National Bank of Rockford and title of First Community National Bank, report to the Comptroller of the Currency on competitive factors. 1/
- Chicago           Thorntown National Bank, Thorntown, Indiana, proposed merger with Home National Bank of Thorntown, under the charter of Thorntown National Bank and title of Home National Bank, report to the Comptroller of the Currency on competitive factors. 1/
- Chicago           Boulevard Bank National Association, Chicago, Illinois, proposed merger with National Boulevard Bank of Chicago, Chicago, Illinois, under the charter and title of Boulevard Bank National Association, report to the Comptroller of the Currency on competitive factors. 1/
- Chicago           Heritage Pullman Bank and Trust Company, Chicago, Illinois, proposed merger with Pullman Phantom Bank, Chicago, Illinois, under the charter and title of Heritage Pullman Bank and Trust Company, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Chicago Republic National Bank of Danville, Danville, Illinois, proposed merger with Palmer-American National Bank of Danville, Danville, Illinois, under the charter of Republic National Bank of Danville and title of Palmer-American National Bank of Danville, report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis First Tennessee National Corporation, Memphis, Tennessee, extension of time to August 18, 1985, within which to engage de novo in acting as a futures commission merchant on major commodity exchanges with respect to futures contracts on bullion, foreign exchange, government securities, certificates of deposit, and certain other money market instruments through its subsidiary, FTB Futures Corporation, Memphis, Tennessee. 1/
- Dallas First Beeville Financial Corporation, Beeville, Texas, extension of time to July 24, 1985, within which to acquire First National Bank of Beeville. 1/
- Dallas Texas First Financial Corporation, Dallas, Texas, extension of time to August 26, 1985, within which to acquire Dallas International Bank, Dallas. 1/
- Dallas MBank Greenpoint, N.A., Houston, Texas, proposed merger with MBank Greens Parkway, N.A., Harris County, Texas, report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Parkway Bank and Trust, Dallas, Texas, proposed merger with Banc-Texas Quorum, N.A., Dallas, Texas, report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Red River Bancorp, Inc., Gainesville, Texas, extension of time to September 18, 1985, within which to acquire The First State Bank, Gainesville. 1/
- Dallas Sulphur Springs State Bank, Sulphur Springs, Texas, investment in bank premises. 1/
- San Francisco Rainer Interim Bank, N.A., Anchorage, Alaska, proposed merger with Rainer Bank Alaska, N.A., Anchorage, Alaska, under the charter of the former and title of the latter, report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco U.S Bancorp, Portland, Oregon, extension of time to divest properties acquired by its U.S. Bancorp Consumer Services, Inc., and Commerce Mortgage Company to various dates in second quarter of 1986. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

- San Francisco Twin Falls Bank and Trust, Twin Falls, Idaho, extension of time to June 23, 1986, within which to establish a branch office in the vicinity of Pole Line Road and Blue Lakes Boulevard, Twin Falls. 1/
- San Francisco Business Banking Corporation, Beaverton, Oregon, proposed merger with Valley National Bank of Oregon, Forest Grove, Oregon, under the charter and title of the latter, report to the Comptroller of the Currency on competitive factors. 1/
- Correction of Wire of May 20, 1985:
- Dallas Brazos Valley Bancshares, Inc., Bryan, Texas, extension of time from May 16, 1985 to June 12, 1985, within which to acquire Western National Bank, Bryan. 1/
- Dallas Greater Texas Bancshares, Inc., Georgetown, Texas, extension of time from May 16, 1985 to September 1, 1985, within which to acquire National Bank of Oak Hill, Austin. 1/
- Dallas Mustang Financial Corporation, Rio Vista, Texas, extension of time from May 16, 1985 to August 1, 1985, within which to acquire Johnson County Bank, N.A., Cleburne, Texas. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

**To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act**

**Approved**

New York United Jersey Bank, Hackensack, New Jersey, to establish an  
offsite electronic facility at 7000 Boulevard East, Guttenberg,  
New Jersey. 1/

Cleveland The Provident Bank, Cincinnati, Ohio, to establish five offsite  
electronic facilities in Cincinnati, Ohio. 1/

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**To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act**

Kansas City Prudential Industrial Bank, Denver, Colorado. 1/

Kansas City Citywide Bank of Thornton, Thornton, Colorado. 1/

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**Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978**

**Not Disapproved**

New York HUBCO, Inc., Union City, New Jersey.

St. Louis Brighton Bancshares Corp., Brighton, Tennessee. 1/

Minneapolis American Bancshares, Inc., Yankton, South Dakota.

Dallas Peoples State Bancshares, Inc., Turkey, Texas. 1/

Dallas White Oak Bancshares, Inc., White Oak, Texas. 1/

San Francisco Point West Bancorp, Sacramento, California. 1/

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1/ Application processed on behalf of the Board of Governors under delegated  
authority.

**ACTIONS OF THE BOARD - Continued**

**Applications and Notifications for International  
Investments and Other Action Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14)  
of the Bank Holding Company Act of 1956, as amended**

**Forty-Five Day Notification Period Allowed to Expire**

New York Bankers Trust Company, New York, New York: no objection to acquire from Bankers International Corporation, New York, New York, all the shares of BT Australia Ltd., Sydney, Australia.

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**To Form a Bank Holding Company Pursuant to Section  
3(a) (1) of the Bank Holding Company Act of 1956**

**Withdrawn**

New York American Discount Bankholding Corporation, New York, New York, for approval to acquire 100 percent of the voting shares of Israel Discount Bank of New York, New York, New York.

**Returned**

Atlanta Interamerican Credit Holding, N.V., Oranjestad, Netherlands Antilles, for approval to acquire 100 percent of the voting shares of Creditbank Shares, Inc., Miami, Florida, and indirectly Creditbank, Cutler Ridge, Florida.

Chicago Windsor BancShares, Inc., Windsor, Illinois, for approval to acquire 100 percent of the voting shares of Windsor State Bank, Windsor, Illinois.

Dallas Coble Bankshares, Inc., Waco, Texas, for approval to acquire 100 percent of the voting shares of First Consolidated Bank-Hewitt, Hewitt, Texas.

**Approved**

Philadelphia Atlantic Bancorporation, Voorhees, New Jersey, for approval to acquire 100 percent of the voting shares of Glendale National Bank of New Jersey, Voorhees, New Jersey. 1/

Chicago Citizens Financial Corporation, Highland Park, Illinois, for approval to acquire 100 percent of the voting shares of First Highland Corporation, and indirectly The First National Bank of Highland Park, both of Highland Park, Illinois; Elk Grove Investment Corporation, and indirectly Bank of Elk Grove,

1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued**

both of Elk Grove Village, Illinois; Financial Investments Corporation, and indirectly Hyde Park Bank and Trust Company, both of Chicago, Illinois; Woodfield Investments Corporation and indirectly Woodfield Bank, both of Schaumburg, Illinois; North State Investment Corporation, and indirectly Marina Bank, both of Chicago, Illinois; and Citizens Bank and Trust Company, Park Ridge, Illinois.

- Chicago            FIRSTBANK CORP., Alma, Michigan, for approval to acquire 100 percent of the voting shares of Bank of Alma, Alma, Michigan. 1/
  
- St. Louis        GCB Bancorp, Inc., Princeton, Indiana, for approval to acquire 100 percent of the voting shares of Gibson County Bank, Princeton, Indiana. 1/
  
- Dallas           First Richardson BancShares, Inc., Richardson, Texas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Richardson, Richardson, Texas 1/
  
- Dallas           Tarrant County Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Landmark Bank-Northwest, White Settlement, Texas, a proposed new bank. 1/
  
- San Francisco   Centennial Bancshares, Inc., Yakima, Washington, for approval to acquire 100 percent of the voting shares of the successor by merger to Pioneer National Bank, Yakima, Washington. 1/
  
- San Francisco   First Interstate Corporation of Alaska, Anchorage, Alaska, for approval to acquire 100 percent of the voting shares of First Interstate Bank of Alaska, Anchorage, Alaska.

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**To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956**

Returned

- Kansas City     York State Company, York, Nebraska, for approval to acquire 100 percent of the voting shares of The Gresham Company, Gresham, Nebraska and indirectly Gresham State Bank, Gresham, Nebraska.

Approved

- Cleveland       United Bancorp of Kentucky, Inc., Lexington, Kentucky, for approval to acquire 100 percent of the voting shares of Richmond Bank

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

and Trust Company, Richmond, Kentucky. 1/

- Atlanta Bank South Corporation, Atlanta, Georgia, and Bank South Macon, Inc., Macon, Georgia, for approval to acquire 100 percent of the voting shares of First Citizens Bank, Forsyth, Georgia. 1/
- Atlanta CB&T Bancshares, Inc., Columbus, Georgia, for approval to acquire 100 percent of the voting shares of Cohutta Bancshares, Inc., Chatsworth, Georgia and indirectly acquire The Cohutta Banking Company, Chatsworth, Georgia. 1/
- Atlanta First Commerce Corporation, New Orleans, Louisiana, for approval to acquire 100 percent of the voting shares of The First National Bank of Lake Charles, Lake Charles, Louisiana and Rapides Bank & Trust Company, Alexandria, Louisiana.
- Chicago Associated Banc-Corp, Green Bay, Wisconsin, for approval to acquire 100 percent of the voting shares of State Bank of De Pere, De Pere, Wisconsin.
- Chicago First American Bank Corporation, Elk Grove Village, Illinois, for approval to acquire 100 percent of the voting shares of Community Bank & Trust, Hanover Park, Illinois. 1/
- Chicago First American Bank Corporation, Elk Grove Village, Illinois, for approval to acquire 100 percent of the voting shares of Old Orchard Bank & Trust Company, Skokie, Illinois. 1/
- St. Louis United Community Bancorp, Inc., Greenfield, Illinois, for approval to acquire at least 51 percent of the voting shares of Chatham Community Bank, Chatham, Illinois. 1/
- Kansas City Landmark Financial Group, Inc., Fort Worth, Texas, for approval to acquire 90 percent of the voting shares of Landmark Bank-Northwest, White Settlement, Texas, a proposed new bank. 1/
- Kansas City Shamrock Bancshares, Inc., Coalgate, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Mountain View Bancorporation, Inc., Mountain View, Oklahoma, and indirectly The First National Bank of Mountain View, Mountain View, Oklahoma. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

**ACTIONS OF THE BOARD - Continued****To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956**Approved

- Atlanta First Atlanta Corporation, Atlanta, Georgia, for approval to merge with Bankshares of Georgia, Inc., Montezuma, Georgia, and indirectly Bank of Macon County, Macon, Georgia. 1/
- Atlanta First Commerce Corporation, New Orleans, Louisiana, for approval to merge with First Lafayette Bancorp, Inc., Lafayette, Louisiana and indirectly acquire The First National Bank of Lafayette, Lafayette, Louisiana and to merge with City National Bancshares, Baton Rouge, Louisiana, and indirectly acquire City National Bank of Baton Rouge, Baton Rouge, Louisiana.
- Atlanta The South First National Corporation, Ocean Springs, Mississippi, for approval to merge with First State Financial Corporation, Gulfport, Mississippi and indirectly First State Bank, Gulfport, Mississippi and Metropolitan National Bank, Biloxi, Mississippi. 1/
- St. Louis United Community Bancorp, Inc., Greenfield, Illinois, for approval to merge with First Bunker Hill Bancshares, Inc., Bunker Hill, Illinois and indirectly acquire at least 53 percent of the voting shares of First National Bank of Bunker Hill, Bunker Hill, Illinois. 1/

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**To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956**Approved

- New York Commercial Bancshares, Inc., Jersey City, New Jersey, for approval to engage in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company, through the acquisition of NA Home Investors Mortgage Corporation, Hackensack, New Jersey. 1/
- New York Manufacturers Hanover Corporation, New York, New York, for approval to engage through its indirect subsidiary, C.I.T. Corporation, in making, acquiring, and/or servicing loans for others of the type made by a commercial finance company and engaging in full pay-out personal property leasing through the acquisition of Rainier Equipment Finance, Inc., Seattle, Washington. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

- Atlanta First Commerce Corporation, New Orleans, Louisiana, for approval to engage in data processing activities through the acquisition of MSDI Company, Lafayette, Louisiana.
- Chicago Citizens Financial Corporation, Highland Park, Illinois, for approval to engage in making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company and factor through the acquisition of Interfinancial Corporation, Chicago, Illinois.
- Chicago First American Bank Corporation, Elk Grove Village, Illinois, for approval to provide to others financially related data processing and data transmission services, facilities, and data bases; or access to them through the acquisition of First American Data Services, Inc., Elk Grove Village, Illinois. 1/
- Minneapolis Norwest Corporation, Minneapolis, Minnesota, for approval to engage in any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971, through the acquisition of assets from O.K., Inc., Kearney, Nebraska. 1/
- Minneapolis Otto Bremer Foundation, St. Paul, Minnesota, and Bremer Financial Corporation, St. Paul, Minnesota, to acquire certain general insurance agency assets from Stroh-Neameyer Insurance Agency, Inc., Lisbon, North Dakota. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD - Continued

Permitted

- New York First Jersey National Corporation, Jersey City, New Jersey, to engage de novo (engaging in full pay-out real property leasing) (5/22/85) 3/
- Cleveland AmeriTrust Corporation, Cleveland, Ohio, to engage de novo (in discount securities brokerage activities including certain securities credit and incidental activities) at 1010 Euclid Avenue, Cleveland, Ohio, the geographic scope will be nationwide, through AT Investment Services Corp. (5/23/85) 3/
- Chicago Irwin Union Corporation, Columbus, Indiana, to engage de novo (providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry services; providing management consulting services to depository institutions; underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) through its wholly-owned subsidiary, Irwin Union Capital Corporation, Columbus, Indiana (5/23/85) 3/
- San Francisco U. S. Bancorp, Portland, Oregon, to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature; retail selling of money orders and similar consumer payment instruments with a face value not more than \$1,000, selling U. S. saving bonds; selling travelers checks) (5/24/85) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

**APPLICATIONS RECEIVED**

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**To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act**

Cleveland           The Fifth Third Bank of Columbus, Columbus, Ohio. 2/  
Cleveland           Chase Bank of Ohio, Mentor, Ohio. 2/  
Cleveland           Chemical Bank Ohio, Cincinnati, Ohio. 2/

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**Applications and Notifications for International  
Investments and Other Action Pursuant to Sections 25 and 25(a)  
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14)  
of the Bank Holding Company Act of 1956, as amended**

New York           Citibank Overseas Investment Corporation, Wilmington, Delaware:  
prior notification of its intent to make an additional invest-  
ment in The Diners Club Limited, Farnborough, England.  
Philadelphia       Philadelphia National Bank Overseas, Inc., Wilmington, Delaware  
and Philadelphia International Investment Corporation: requests  
specific consent to invest in a newly formed London merchant  
bank, Philadelphia National Limited, London, U.K.  
Philadelphia       Philadelphia National Bank, Philadelphia, Pennsylvania: requests  
specific consent to establish an Edge Act Corporation, Phila-  
delphia National Bank Overseas, Inc., Wilmington, Delaware.

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

To Form a Bank Holding Company Pursuant to Section  
3(a) (1) of the Bank Holding Company Act of 1956

New York	Barclays U.S. Holdings Inc., New York, New York and Barclays-American Corporation, Charlotte, North Carolina, for approval to acquire 100 percent of the voting shares of Barclays Bank of Delaware, National Association, Wilmington, Delaware, a proposed new bank. <u>2/</u>
Atlanta	City Banc Corporation, Childersburg, Alabama, for approval to acquire at least 80 percent of the voting shares of City Bank of Childersburg, Childersburg, Alabama. <u>2/</u>
Atlanta	Consortio Invesionista Marcantil Y Agricula, C.A., Caracas, Venezuela and Banco Mercantil, C.A., Caracas, Venezuela, for approval to acquire 100 percent of the voting shares of Commercebank, N.A., Miami, Florida. <u>2/</u>
Atlanta	First National Shares of Louisiana, Baton Rouge, Louisiana, for approval to acquire 80 percent of the voting shares of First National Bank of East Baton Rouge, Baton Rouge, Louisiana. <u>2/</u>
Atlanta	SSL Financial Corporation, Roswell, Georgia, for approval to acquire 100 percent of the voting shares of Sentry Savings & Loan, Roswell, Georgia, a proposed new bank. <u>2/</u>
Chicago	Mitchell Bank Holding Corporation, Milwaukee, Wisconsin, for approval to acquire 100 percent of the voting shares of Mitchell Street State Bank, Milwaukee, Wisconsin. <u>2/</u>
St. Louis	Crockett County Bancshares, Inc., Bells, Tennessee, for approval to acquire 100 percent of the voting shares of Bells Banking Company, Bells, Tennessee. <u>2/</u>
Minneapolis	Jans Bancshares, Inc., Kulm, North Dakota, for approval to acquire 85 percent of the voting shares of Kulm State Bank, Kulm, North Dakota. <u>2/</u>
Kansas City	First Commerce Bancshares, Inc., Lincoln, Nebraska, for approval to acquire at least 80 percent of the voting shares of Commerce Group, Inc., Lincoln, Nebraska, and indirectly acquire at least 80 percent of the voting common shares of National Bank of Commerce Trust and Savings Association, Lincoln, Nebraska; Commerce Savings Lincoln, Inc., Lincoln, Nebraska; Commerce Savings Columbus, Inc., Columbus, Nebraska; Commerce Savings Scottsbluff, Inc., Scottsbluff, Nebraska; Commerce Group Grand Island, Inc., Lincoln, Nebraska and indirectly Overland

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

National Bank, Grand Island, Nebraska; Commerce Group Hastings, Inc., Lincoln, Nebraska, and indirectly City National Bank and Trust Company of Hastings, Hastings, Nebraska; Commerce Group Kearney, Inc., Lincoln, Nebraska, and indirectly First National Bank and Trust Co., Kearney, Nebraska; Commerce Group North Platte, Inc., Lincoln, Nebraska and indirectly North Platte National Bank, North Platte, Nebraska; and Commerce Group West Point, Inc., Lincoln, Nebraska and indirectly First National Bank, West Point, Nebraska. 2/

- Dallas Bancorp of North Texas, Sherman, Texas, for approval to acquire 80 percent of the voting shares of First National Bank, Sherman, Texas. 2/
- Dallas Bosque Bancshares, Inc., Cranfills Gap, Texas, for approval to acquire 100 percent of the voting shares of Centex Bancshares, Inc., Cranfills Gap, Texas and indirectly First Security State Bank, Cranfills Gap, Texas. 2/
- Dallas Freeman Bancstock Investments & Inwood Holding Corporation, both in Irving, Texas, for approval to acquire 100 percent of the voting shares of Inwood Bancshares, Inc., Dallas, Texas and indirectly Inwood National Bank of Dallas, Dallas, Texas. 2/
- Dallas Tarrant County Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Landmark Bank-Northwest, White Settlement, Texas, a proposed new bank. 2/

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**To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956**

- New York Barclays PLC and Barclays Bank PLC, both of London, England, and Barclays USA Inc., Wilmington, Delaware, for approval to acquire 100 percent of the voting shares of Barclays Bank of Delaware, National Association, Wilmington, Delaware, a proposed new bank. 2/
- New York Chemical New York Corporation, New York, New York, for approval to acquire 100 percent of the voting shares of Chemical Bank Ohio, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- Philadelphia Commonwealth Bancshares Corporation, Williamsport, Pennsylvania, for approval to acquire 24.99 percent of the voting shares of Commonwealth National Financial Corporation, Harrisburg, Pennsylvania and indirectly acquire Commonwealth National Bank, Harrisburg, Pennsylvania; and to acquire 24.99 percent of the voting shares of Heritage Financial Services Corporation, Lewistown, Pennsylvania and indirectly acquire The Russell National Bank of Lewistown, Lewistown, Pennsylvania. 2/
- Cleveland Fifth Third Bancorp, Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares of The Fifth Third Bank of Columbus, Columbus, Ohio, a proposed new bank. 2/
- Cleveland Oak Hill Financial Inc., Oak Hill, Ohio, for approval to acquire at least 95 percent of the voting shares of Miami Valley Bank of Southwest Ohio, Franklin, Ohio, a proposed new bank. 2/
- Chicago M.S. Investment Co., Milwaukee, Wisconsin, for approval to acquire 49.7 percent of the voting shares of Mitchell Bank Holding Corporation, Milwaukee, Wisconsin and indirectly acquire Mitchell Street State Bank, Milwaukee, Wisconsin. 2/
- Chicago NEB Corporation, Fond du Lac, Wisconsin, for approval to acquire 90.8 percent of the voting shares of American Bank of Fond du Lac, Fond du Lac, Wisconsin. 2/
- Chicago Ontario Bancorporation, Inc., Ontario, Wisconsin, for approval to acquire 80 percent of the voting shares of Genoa State Bank, Genoa, Wisconsin. 2/
- St. Louis Exchange Bancshares, Inc., El Dorado, Arkansas, for approval to acquire 100 percent of the voting shares of Citizens Bank, Strong, Arkansas. 2/
- Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, for approval to acquire 100 percent of the voting shares of Commerce Bank of Omaha, N.A., Omaha, Nebraska, a proposed new bank. 2/
- Kansas City Nebanco, Inc., Wallace, Nebraska, for approval to acquire 5.71 percent of the voting shares of American Corporation, North Platte, Nebraska, and indirectly American Security Bank, North Platte, Nebraska. 2/
- Dallas Landmark Financial Group, Inc., Fort Worth, Texas, for approval to acquire 90 percent of the voting shares of Landmark Bank-Northwest, White Settlement, Texas, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

**APPLICATIONS RECEIVED - Continued**

**To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956**

Atlanta                   Commerce Union Corporation, Nashville, Tennessee, for approval to merge with Tennessee Eastern Bancshares, Inc., Oak Ridge, Tennessee and indirectly acquire Energy Bank, Oak Ridge, Tennessee. 2/

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**To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956**

New York                   Bankers Trust New York Corporation, New York, New York, for approval to engage through its subsidiary, BT Commercial Corporation, in acting as the issuer's agent in the placement of commercial paper.

New York                   Bankers Trust New York Corporation, New York, New York, to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature) these activities will be conducted throughout the United States. (5/22/85)

New York                   Barclays U.S. Holdings Inc., New York, York and BarclaysAmerican Corporation, Charlotte, North Carolina, to engage de novo in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company, consumer finance company, sales finance company, credit card company, commercial finance company, factor; engaging in the activities of an industrial or Morris Plan bank, or industrial loan company; engaging in full pay-out personal and real property leasing; providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them; selling credit life; disability or involuntary unemployment insurance; any insurance agency activity engaged in by a bank holding company or a subsidiary on or before May 1, 1982; underwriting credit life insurance on consumer loans; issuing and retail selling of money orders and similar consumer payment instruments with a face value not more than \$1,000; selling U.S. Savings Bonds; selling travelers checks, through the acquisition of The New York Switch Corporation, Fort Lee, New Jersey.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

## APPLICATIONS RECEIVED - Continued

- New York J.P. Morgan & Co. Incorporated, New York, New York, to engage de novo (in underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) through J.P. Morgan Securities Inc., and J.P. Morgan Municipal Finance Inc. (5/17/85)
- Richmond First Virginia Banks, Inc., Falls Church, Virginia, to engage de novo (in any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971) the activities would be conducted in the States of Virginia, Maryland, North Carolina, Delaware, Pennsylvania, New Jersey, and the District of Columbia, through First General Insurance Agency, Inc., Falls Church, Virginia (5/23/85)
- Atlanta First Railroad & Banking Company, Augusta, Georgia, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company) the activities would be conducted nationwide through Capital Premium Plan, Inc., Charlotte, North Carolina. (5/20/85)
- Chicago Northwest Suburban Bancorp, Inc., Mt. Prospect, Illinois, to engage de novo (engaging in full pay-out personal and real property, leasing) through NSB Finance, Inc., Mt. Prospect, Illinois. (5/21/85)
- Kansas City First Commerce Bancshares, Inc., Lincoln, Nebraska, for approval to indirectly acquire, through its acquisition of at least 80 percent of the voting shares of Commerce Group, Inc., Lincoln, Nebraska, 75 percent of the voting shares of Commerce Affiliated Life Insurance Company, Phoenix, Arizona, and thereby indirectly engage in underwriting credit life insurance on consumer loans and underwriting credit disability insurance on consumer loans.
- Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri, for approval to indirectly acquire, through its acquisition of 10 percent of the voting shares of Centerre Bancorporation, St. Louis, Missouri, Centerre Insurance Agency, St. Louis, Missouri, and thereby indirectly engage in selling credit life, disability, or involuntary unemployment insurance; Centerre Life Insurance Company, St. Louis, Missouri, and thereby indirectly engage in underwriting credit life insurance on consumer loans, and underwriting credit disability insurance on consumer loans; Centerre Trust Company, St. Louis, Missouri, and thereby indirectly engage in the activities of a trust company of a fiduciary, agency, or custodial nature; Monetary Transfer System, St. Louis, Missouri, and thereby indirectly engage in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them.

**APPLICATIONS RECEIVED - Continued**

Dallas MCorp, Dallas, Texas and MCorp Financial, Inc., Wilmington, Delaware, to engage de novo (selling traveler's checks) through MPact Travel Services, Inc., Dallas (5/24/85)

San Francisco Pacific Regency Bancorp, El Toro, California, to engage de novo (in providing financially related courier services) through Pacific Regency Courier Service (5/20/85)

San Francisco Valley Utah Bancorporation, Salt Lake City, Utah, to engage de novo (selling credit life, disability, or involuntary unemployment insurance; underwriting credit life insurance on consumer loans; underwriting credit disability insurance on consumer loans) (5/21/85)

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**REPORTS RECEIVED**

None.

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**PETITIONS FOR RULEMAKING**

None.