

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1985 No. 19

**Actions of the Board
Applications and Reports Received
During the Week Ending May 11, 1985**

**APPLICABLE
RESERVE BANK**

ACTIONS OF THE BOARD

Paul A. Volcker, Chairman, testimony before the Senate Banking Committee to review the banking bill, S. 2851, that was adopted by the Senate in 1984 for reform of the existing statutory framework governing banking organizations.

Preston Martin, Vice Chairman, testimony before the Subcommittee on Domestic Monetary Policy of the House Committee on Banking, Finance and Urban Affairs to discuss recent merger and buyout activity and the impact of this activity on domestic credit flows and the safety and soundness of financial markets.

Securities, Federal Reserve announced adoption of a supervisory policy on securities lending as recommended by the Federal Financial Institutions Examination Council.

First of America Bank - Menominee, Menominee, Michigan, investment in bank premises. 1/

Boston Bank of Boston Corporation, Boston, Massachusetts, extension of time to August 17, 1985, within which to acquire Colonial Bancorp, Inc., Waterbury, Connecticut. 1/

Boston Bank of Boston Corporation, Boston, Massachusetts, extension of time to August 19, 1985, within which to acquire RIHT Financial Corporation, Providence, Rhode Island. 1/

Boston Chittenden Trust Company, Burlington, Vermont, proposed merger with Mountain Trust Company, Stowe, Vermont, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Philadelphia Citizens National Bank of Greencastle, Greencastle, Pennsylvania, proposed merger with Citizens Interim National Bank, Greencastle, Pennsylvania, under the charter of the later and with the title of the former, report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Philadelphia Merchants Bank, N.A., Allentown, Pennsylvania, proposed merger with Easton National Bank and Trust Company, Easton, Pennsylvania, under the charter and title of Merchants Bank, N.A., report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Glendale National Bank of New Jersey, Voorhees, New Jersey, proposed merger with New Glendale National Bank, Voorhees, New Jersey, under the charter of the latter and with the title of the former, report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Bank of Virginia, Richmond, Virginia, extension of time to August 7, 1985, within which to acquire Bank of Virginia, National Association, Richmond, Virginia, a proposed new bank. 1/
- Richmond WGN National Bank, Rainelle, West Virginia, a proposed new bank, proposed merger with Western Greenbrier National Bank, Rainelle, West Virginia, report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First American Bank, Decatur, Alabama, proposed merger with First American Interim Bank, Decatur, Alabama, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Commercial Bank of Roanoke, Roanoke, Alabama, proposed merger with Commercial Interim Bank, Roanoke, Alabama, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Barnett Bank of Tampa, Tampa, Florida, proposed merger with First Ruskin Bank, Ruskin, Florida, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Citizens and Southern National Bank, Savannah, Georgia, proposed merger with Rome Bank and Trust Company, Rome, Georgia report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Columbiana, Columbiana, Alabama, proposed merger with New Columbiana National Bank, Columbiana, Alabama, report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Citizens Banking Corporation, Flint, Michigan, extension of time to August 20, 1985, within which to engage de novo in certain activities through Citizens Heritage Life Insurance Company, Phoenix, Arizona. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago BNB National Bank, Barrington, Illinois, proposed consolidation with First National Bank and Trust Company of Barrington, Barrington, Illinois, under the charter and title of First National Bank and Trust Company of Barrington, report to the Comptroller of the Currency on competitive factors. 1/
- Chicago FMB-First Michigan Bank-Metro, National Association, Walker, Michigan, proposed consolidation with FMB-First Michigan Bank-Grand Rapids, Grand Rapids, Michigan, under the charter of FMB-First Michigan Bank-Metro, National Association, and title of FMB-First Michigan Bank-Grand Rapids, National Association, report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Brunsville Bancorporation, Inc., Brunsville, Iowa, extension of time to June 25, 1985, within which to become a bank holding company through the acquisition of 71.2 percent of the voting shares of First State Bank, Brunsville, Iowa. 1/
- Chicago LeMars Bancorporation, Inc., Le Mars, Iowa, extension of time to June 25, 1985, within which to become a bank holding company through the acquisition of 45.25 percent of the voting shares of Le Mars Savings Bank, Le Mars, Iowa. 1/
- Chicago Merrill Bancorporation, Inc., Merrill, Iowa, extension of time to June 25, 1985, within which to become a bank holding company through the acquisition of 58.9 percent of the voting shares of Farmers State Bank, Merrill, Iowa. 1/
- Chicago First Winnebago Corporation, Winnebago, Illinois, extension of time to August 16, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First National Bank of Winnebago, Winnebago, Illinois. 1/
- Chicago Hartland Bancorp., Inc., Oconomowoc, Wisconsin, extension of time to June 22, 1985, within which to become a bank holding company through acquisition of 80 percent of the voting shares of Hartland National Bank, Hartland, Wisconsin. 1/
- St. Louis First Bancorp of Mascoutah, Ltd., Mascoutah, Illinois, extension of time to August 17, 1985, within which to become a bank holding company through acquisition of 100 percent of the voting shares of the successor by merger to The First National Bank in Mascoutah, Mascoutah, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Midland Bank & Trust Company, Memphis, Tennessee, proposed merger with First American Bank, Memphis, Tennessee, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Sharp Bancshares, Inc., Cave City, Arkansas, extension of time to June 15, 1985, within which to engage in insurance agency activities through its wholly-owned subsidiary, Sharp Insurance Agency, Inc., Cave City, Arkansas. 1/
- St. Louis Delta Bancshares, Inc., Eudora, Arkansas, extension of time to July 25, 1985, within which to engage in insurance agency activities through its wholly-owned subsidiary, Eudora Insurance Agency, Inc., Eudora, Arkansas. 1/
- St. Louis Raymond Bancorp, Inc., Raymond, Illinois, extension of time to August 18, 1985, within which to become a bank holding company through the acquisition of the successor by merger to The First National Bank of Raymond, Raymond, Illinois. 1/
- Dallas New First Western Bank, Carrollton, Texas, proposed merger with First Western National Bank of Carrollton, Carrollton, Texas, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First Union Bancorporation, Inc., Laredo, Texas, extension of time to July 29, 1985, within which to acquire Union National Bank of Laredo, Laredo, Texas. 1/
- Dallas Marble Falls National Bancshares, Inc., Marble Falls, Texas, extension of time to July 30, 1985, within which to acquire Marble Falls National Bank, Marble Falls, Texas. 1/
- Dallas Congress National Bancshares, Inc., Austin, Texas, extension of time to June 2, 1985, within which to acquire Congress National Bank, Austin, Texas. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to September 1, 1985, within to acquire Texas Commerce Bank-Richardson, N.A., Richardson, Texas, a proposed new bank. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to September 1, 1985, within which to acquire Texas Commerce Bank-Brookhollow, NA, Dallas, Texas, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Plaza Bancshares, Inc., Fort Worth, Texas, extension of time to August 22, 1985, within which to acquire River Plaza National Bank, Fort Worth, Texas. 1/
- San Francisco Peninsula Bank of Commerce, Millbrae, California, proposed purchase of assets and assumption of liabilities of San Bruno Branch of Union Bank, Los Angeles, California, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Cobanco, Inc., Santa Cruz, California, extension of time to July 30, 1985, within which its subsidiary Bancorp Management Services, Inc., may offer data processing services. 1/
- San Francisco Downey Bancorp, Downey, California, extension of time to August 1, 1985, within which to become a bank holding company through the acquisition of Downey National Bank, a proposed new bank. 1/
- San Francisco Marathon Bancorp, Los Angeles, California, extension of time to August 9, 1985, to engage de novo in mortgage banking activities through Marathon Bancorp Mortgage Corporation. 1/
- San Francisco First American Bank, Salt Lake City, Utah, a proposed new bank, extension of time to August 6, 1985, within which to become a member of the Federal Reserve System. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve ActApproved

Cleveland	The New Waterford Bank, New Waterford, Ohio, to establish a branch office in East Palestine, Ohio. <u>1/</u>
Cleveland	Peoples Liberty Bank & Trust Company, Covington, Kentucky, to establish a branch office in Crescent Springs, Kentucky. <u>1/</u>
Cleveland	The Fifth Third Bank, Cincinnati, Ohio, to establish a branch office at 4905 Delhi Pike, Cincinnati, Ohio. <u>1/</u>
Atlanta	First State Bank of Bibb County, West Blocton, Alabama, to establish a branch at Woodstock "Y" intersection of Highways AL 5 and U.S. 11, Woodstock, Alabama. <u>1/</u>
Chicago	Bank of Lakeview, Lakeview, Michigan, to establish a branch at 169-A West Wheatland, Remus, Michigan. <u>1/</u>
Chicago	Peoples Bank and Trust Company, Cedar Rapids, Iowa, to establish an offsite electronic facility at 380 Blairs Ferry Road NE, Cedar Rapids, Iowa. <u>1/</u>
Chicago	Peoples Bank and Trust Company, Cedar Rapids, Iowa, to establish an offsite electronic facility at 3330-16th Ave. SW, Cedar Rapids, Iowa. <u>1/</u>
Chicago	Peoples Bank and Trust Company, Cedar Rapids, Iowa, to establish an offsite electronic facility at 2349 Blairs Ferry Road, NE Cedar Rapids, Iowa. <u>1/</u>
Chicago	Peoples Bank and Trust Company, Cedar Rapids, Iowa, to establish an offsite electronic facility at 1430-1st Avenue NE, Cedar Rapids, Iowa. <u>1/</u>
Chicago	Peoples Bank and Trust Company, Cedar Rapids, Iowa, to establish an offsite electronic facility at 1900 6th Street SE, Cedar Rapids, Iowa. <u>1/</u>
Chicago	Peoples Bank and Trust Company, Cedar Rapids, Iowa, to establish an offsite electronic facility at 510-10th Street SE, Cedar Rapids, Iowa. <u>1/</u>
Chicago	Peoples Bank and Trust Company, Cedar Rapids, Iowa, to establish an offsite electronic facility at 998-8th Avenue, Marion, Iowa. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Dakota County State Bank, Mendota Heights, Minnesota, to establish a branch in Eagan, Minnesota. 1/
- San Francisco Simi Valley Bank, Simi Valley, California, to establish a branch office at the Southwest corner of Los Angeles Avenue and Yosemite Street, City of Simi Valley, Ventura County, California. 1/

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**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

- St. Louis Not Disapproved
First Corporation, Henderson, Kentucky. 1/

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**Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14)
of the Bank Holding Company Act of 1956, as amended**

- San Francisco Withdrawn
Security Pacific Corporation, Los Angeles, California, Los Angeles, California, requests consent to acquire 33.08 percent of John Govett & Co. Limited, London, United Kingdom.

- New York Forty-Five Day Notification Period Allowed to Expire
Chase Manhattan Overseas Banking Corporation, Newark, Delaware: no objection to invest in Financiere d'Investissements et de Construction Immobiliere S.A., Paris, France.

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956Returned

Chicago Cascade Bancorporation, Inc., Cascade, Wisconsin, for approval to acquire at least 97.8 percent of the voting shares of State Bank of Cascade, Cascade, Wisconsin.

Dallas The Equitable Company of Texas, Dallas, Texas, for approval to acquire nonvoting, Series A, preferred stock, and common stock warrants of United Bank N.A., Midland, Texas.

San Francisco Independent Community Bancorp, Sunnymead, California, for approval to acquire 48.16 percent of the voting shares of Cal-West National Bank, Sunnymead, California.

Approved

Boston BNH Bancshares, Inc., New Haven, Connecticut, for approval to acquire 100 percent of the voting shares of The Bank of New Haven, New Haven, Connecticut. 1/

Boston First New England Bankshares Corp., Taunton, Massachusetts, for approval to acquire 100 percent of the voting shares of First Bristol County National Bank, Taunton, Massachusetts. 1/

New York BanPonce Corporation, Hato Rey, Puerto Rico, for approval to acquire 100 percent of the voting shares of Banco de Ponce, Ponce, Puerto Rico.

New York Great Falls Bancorp, Totowa, New Jersey, for approval to acquire 100 percent of the voting shares of Great Falls Bank, Totowa, New Jersey, a de novo bank. 1/

Richmond CNB Corporation, Conway, South Carolina, for approval to acquire at least 95 percent or more of the voting shares of The Conway National Bank, Conway, South Carolina. 1/

Atlanta First Bank Shares of the South East, Inc., Alma, Georgia, for approval to acquire 100 percent of the voting shares of The First National Bank of Alma, Alma, Georgia. 1/

Atlanta The Nashville Holding Company, Nashville, Georgia, for approval to acquire 100 percent of the voting shares of The Citizens Bank, Nashville, Georgia. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago P.S.B Bancorporation, Inc., Hampton, Iowa, for approval to acquire 100 percent of the voting shares of Peoples Savings Bank, Odebolt, Iowa, a proposed new bank. 1/
- Chicago Valley Bancshares, Inc., Mapleton, Iowa, for approval to acquire at least 91 percent of the voting shares of Mapleton Trust & Savings Bank, Mapleton, Iowa, and 100 percent of the voting shares of DANCO, Inc., Mapleton, Iowa, and indirectly Farmers Savings Bank, Danbury, Iowa. 1/
- St. Louis Cynthiana Bancorporation, Cynthiana, Indiana, for approval to acquire at least 80 percent of the voting shares of The Cynthiana State Bank, Cynthiana, Indiana. 1/
- St. Louis DeSoto Bancshares, Inc., DeSoto, Illinois, for approval to acquire 100 percent of the voting shares of The Bank of DeSoto, DeSoto, Illinois. 1/
- Minneapolis C.F.C. Bancorp, Inc., Crystal Falls, Michigan, for approval to acquire at least 99.9 percent of the voting shares of First National Bank of Crystal Falls, Crystal Falls, Michigan. 1/
- Minneapolis United Bancor, Ltd., Dickinson, North Dakota, for approval to acquire 100 percent of the voting shares of American Bancor, Ltd., Dickinson, North Dakota, and indirectly American State Bank & Trust of Dickinson, Dickinson, North Dakota; American State Bank, Killdeer, North Dakota, and State Bank of New England, New England, North Dakota. 1/
- Minneapolis Winona National Holding Company, Winona, Minnesota, for approval to acquire 100 percent of the voting shares of Winona National and Savings Bank, Winona, Minnesota. 1/
- Dallas Benson Investment Company, San Antonio, for approval to acquire 92.08 percent of the voting shares of Kelly Field Bancshares Corporation, San Antonio, Texas and indirectly acquire Kelly Field National Bank, Leon Valley, Texas and Exchange National Bank, San Antonio, Texas. 1/
- San Francisco AmeriWest Bancor, Inc., Phoenix, Arizona, for approval to acquire 100 percent of the voting shares of Bank of Paradise Valley, Phoenix, Arizona. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956Returned

- Minneapolis St. Charles Bancshares, Inc., St. Charles, Minnesota, for approval to acquire at least 99.5 percent of the voting shares of First National Bank of Blooming Prairie, Blooming Prairie, Minnesota.
- Dallas Diboll State Bancshares, Inc., Diboll, Texas, for approval to acquire at least 80 percent of the voting shares of Peoples National Bank, Lufkin, Texas.
- Dallas MCorp, Dallas, Texas, for approval to acquire indirectly through its wholly owned subsidiary MCorp Financial Corporation, Wilmington, Delaware, up to an additional 136,284 shares of nonvoting, Series A, preferred stock of United Bank, N.A., Midland, Texas.

Approved

- Chicago Second National Corporation, Richmond, Indiana, for approval to acquire at least 24.9 percent of the voting shares of Citizens Banking Company, Lynn, Indiana. 1/
- Kansas City Fourth Financial Corporation, Wichita, Kansas, for approval to acquire 100 percent of the voting share of Wichita Bancshares, Inc., Wichita, Kansas, and indirectly acquire Charter Bank, N.A., Wichita, Kansas. 1/
- Dallas American Bank Holding Corporation, Corpus Christi, Texas, for approval to acquire 100 percent of the voting shares of American National Bank-Uptown, Corpus Christi, Texas, a proposed new bank. 1/
- Dallas Metroplex Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Gleneagles National Bank, Plano, Texas, a proposed new bank. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a) (5) of the Bank Holding Company Act of 1956Approved

Atlanta ABC Holding Company, Moultrie, Georgia, for approval to merge with Quitman Bancshares, Inc., Quitman, Georgia and indirectly The Bank of Quitman, Quitman, Georgia. 1/

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To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956Returned

Chicago Riverdale Bancorporation, Inc., Riverdale, Illinois, to engage de novo (in full pay-out personal and real property leasing). (5/8/85) 3/

Kansas City Citizens National Corporation, Wisner, Nebraska, to expand de novo the geographic scope (engaging in full pay-out personal and real property leasing) expanded from Douglas and Sarpy Counties in Nebraska to nationwide, through Chandler Leasing, Inc., Wisner, Nebraska (5/8/85) 3/

San Francisco U. S. Bancorp, Portland, Oregon, to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) (5/10/85) 3/

Approved

Atlanta FSB Bancorporation, Decatur, Alabama, for approval to engage in underwriting credit life and credit disability insurance on consumer loans, through the acquisition of Peoples Insurance Company, Birmingham, Alabama. 1/

Chicago Denmark Bancshares, Inc., Denmark, Wisconsin, engaging in insurance agency activities in a town of less than 5,000 persons through the acquisition of McDonald Insurance Agency, Denmark, Wisconsin. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Chicago Valley Bancshares, Inc., Mapleton, Iowa, for approval to engage in the sale of general insurance in a town with a population of less than 5,000 persons. 1/

Permitted

New York Bankers Trust New York Corporation, New York, New York, to engage de novo (advising a mortgage or real estate investment trust; advising a company registered under the Investment Company Act of 1940; providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies; providing financial advice to state and local governments; engaging in full pay-out personal property leasing; engaging in full pay-out real property leasing; providing management consulting services to depository institutions; and underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) (5/9/85) 3/

Chicago First Interstate Corporation of Wisconsin, Sheboygan, Wisconsin, to engage de novo (securities brokerage services, related securities credit activities pursuant to the Board's Regulation T, and incidental activities such as offering custodial services, individual retirement accounts, and cash management accounts) the applicant seeks to provide these services throughout the United States through its subsidiary, First Interstate Trust Company of Wisconsin (5/9/85) 3/

Chicago Keystone Bancshares, Inc., Kankakee, Illinois, to engage de novo in (underwriting of credit life and disability insurance on consumer loans) the applicant will conduct the above-described activity in Kankakee County, Illinois and LaSalle County, Illinois, through its subsidiary, Keystone Bancshares Life Insurance Company (5/10/85) 3/

Chicago The Marine Corporation, Milwaukee, Wisconsin, to engage de novo (advising a company registered under the Investment Company Act of 1940) through its subsidiary, The Marine Trust Company, N.A. (5/10/85) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act

Cleveland Wheeling Dollar Bank, Wheeling, West Virginia, to merge with
Wheeling Dollar Savings and Trust Co., Wheeling, West Virginia. 2

Richmond George Mason Interim Bank, Fairfax, Virginia, to merge with
The George Mason Bank, Fairfax, Virginia. 2/

Chicago American Trust & Savings Banks, Dubuque, Iowa, to merge with ATS
State Bank, Dubuque, Iowa. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Cleveland Wheeling Dollar Bank, Wheeling, West Virginia. 2/

Richmond George Mason Interim Bank, Fairfax, Virginia. 2/

Kansas City American Bank of Commerce, Denver, Colorado. 2/

Correction:

San Francisco First Indo-American Bank, San Francisco, California,
a proposed new bank, was reported as filing an application
for membership in the Federal Reserve System. Applicant has
requested that the application be treated as a draft appli-
cation; therefore, this application should not have been
reported.

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2/ Application subject to Community Reinvestment Act. The Community Affairs
Officer of the applicable Reserve Bank may be contacted as to the length of
the comment period.

APPLICATIONS RECEIVED - Continued

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Cleveland	The Dollar Savings and Trust Company, Youngstown, Ohio, to establish an off-site electronic facility at The General Motors Corporation, Van Plant, Lordstown, Trumbull County, Ohio. <u>2/</u>
Richmond	Citizens Bank and Trust Company, Blackstone, Virginia, to establish a branch at the corner of Agnew Street and Nomozine Avenue, Burkeville, Virginia. <u>2/</u>
Richmond	Bank of Virginia, Richmond, Virginia, to establish an EFT facility at 1200 East Marshall Street, Richmond, Virginia. <u>2/</u>
Atlanta	Global Bank, Hialeah, Florida, to establish a branch located at 4475 S.W. 8th Street, Miami, Florida. <u>2/</u>
Atlanta	The Trust Bank, Hialeah, Florida, to establish a branch located at 700 S.W. 22nd Avenue, Miami, Florida. <u>2/</u>

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Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14)
of the Bank Holding Company Act of 1956, as amended

New York	Citibank Overseas Investment Corporation, Wilmington, Delaware, prior notification of intent to make an additional investment in Citicorp Services Limited, and establish, indirectly, a <u>de novo</u> holding company, Citicorp Holdings Limited, which will acquire the minority interest in Citicorp New Zealand Limited, all located in Auckland, New Zealand.
New York	Citibank Overseas Investment Corporation, Wilmington, Delaware, requests specific consent to continue to hold its wholly owned subsidiary, Citifutures Limited, London, England after Citifutures acts as a futures commission merchant with respect to options on physical foreign exchange on the London International Financial Futures Exchange.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

New York Morgan Guaranty International Finance Corporation, New York, New York, prior notification of its intent to make an additional investment in Leaseco Nederland B.V., Amsterdam, The Netherlands and for Leaseco to make an additional investment in Geveke Lease Service B.V., Amsterdam, The Netherlands.

New York Republic National Bank of New York, New York, New York, prior notification of its intent to establish a de novo commercial bank in Guernsey, Channel Islands.

San Francisco United Bancorp of Arizona, Phoenix, Arizona, request consent to establish United Bank Export Trading Company in Phoenix, Arizona, and to engage in the activities of an export trading company.

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**To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act**

San Francisco First Security Bank of Utah, N.A., Ogden, Utah, requests consent to establish a shell branch in the Cayman Islands.

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**To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956**

Boston American Bancorp, Inc., Hamden, Connecticut, for approval to acquire 100 percent of the voting shares of American National Bank, Hamden, Connecticut. 2/

Richmond George Mason Bankshares, Inc., Fairfax, Virginia, for approval to acquire 100 percent of the voting shares of The George Mason Bank, Fairfax, Virginia. 2/

Atlanta City Banc Corporation, Childersburg, Alabama, for approval to acquire 80 percent of the voting shares of City Bank of Childersburg, Childersburg, Alabama. 2/

Atlanta First Franklin Corporation, Toccoa, Georgia, for approval to acquire 100 percent of the voting shares of First Franklin Bank & Trust, Toccoa, Georgia, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Atlanta	Forsyth Bancshares, Inc., Cumming, Georgia, for approval to acquire 100 percent of the voting shares of Forsyth County Bank, Cumming, Georgia. <u>2/</u>
Atlanta	Sequatchie County Bancorp, Inc., Dunlap, Tennessee, for approval to acquire 100 percent of the voting shares of Sequatchie County Bank, Dunlap, Tennessee. <u>2/</u>
Chicago	Ameritrust Inc., Dubuque, Iowa, for approval to acquire 100 percent of the voting shares of American Trust & Savings Bank, Dubuque, Iowa. <u>2/</u>
Chicago	Cascade Bancorporation, Inc., Cascade, Wisconsin, for approval to acquire at least 97.8 percent of the voting shares of State Bank of Cascade, Cascade, Wisconsin. <u>2/</u>
Chicago	Darmen Financial of Wisconsin, Incorporated, Fennimore, Wisconsin, for approval to acquire at least 97.3 percent of the voting shares of The First State Bank, Fennimore, Wisconsin. <u>2/</u>
Chicago	FirstPlace Financial Corp., Lincoln, Illinois, for approval to acquire 100 percent of the voting shares of First National Bank in Lincoln, Lincoln, Illinois. <u>2/</u>
Chicago	KGG Ban Corp., Hampton, Iowa, for approval to acquire 97.2 percent of the voting shares of Community State Bank, Rockwell, Iowa. <u>2/</u>
Chicago	P.S.B. Bancorporation, Inc., Hampton, Iowa, for approval to acquire 100 percent of the voting shares of Peoples Savings Bank, Odebolt, Iowa, a proposed new bank. <u>2/</u>
Chicago	Story County Bancorporation, Jewell, Iowa, for approval to acquire at least 80 percent of the voting shares of Roland State Bank, Roland, Iowa. <u>2/</u>
St. Louis	Evergreen Bancshares, Inc., Crossett, Arkansas, for approval to acquire 80 percent of the voting shares of First State Bank, Crossett, Arkansas. <u>2/</u>
St. Louis	First Corinth Corp., Corinth, Mississippi, for approval to acquire at least 80 percent of the voting shares of National Bank of Commerce of Corinth, Corinth, Mississippi. <u>2/</u>
St. Louis	Warrick Financial Corporation, Boonville, Indiana, for approval to acquire 100 percent of the voting shares of Warrick National Bank of Boonville, Boonville, Indiana. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Minneapolis The Adino Company, Onida, South Dakota, for approval to acquire at least 98.9 percent of the voting shares of The Onida Bank, Onida, South Dakota. 2/

Kansas City Amcorp Financial, Inc., Ardmore, Oklahoma, for approval to acquire 80 percent of the voting shares of American National Bank, Ardmore, Oklahoma. 2/

Kansas City American Bancorp, Inc., Edmond, Oklahoma, for approval to acquire 99.96 percent of the voting shares of American Bank and Trust, Edmond, Oklahoma. 2/

Kansas City Butler County Financial Corp., Inc., Douglass, Kansas, for approval to acquire at least 80 percent of the voting shares of Exchange State Bank, Douglass, Kansas. 2/

Dallas Coble Bankshares, Inc., Waco, Texas, for approval to acquire 100 percent of the voting shares of First Consolidated Bank-Hewitt, Hewitt, Texas. 2/

Dallas The Equitable Company of Texas, Dallas, Texas, for approval to acquire nonvoting Series A, preferred stock, and common stock warrants of United Bank, N.A., Midland, Texas. 2/

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**To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956**

Atlanta SouthTrust Corporation, Birmingham, Alabama, for approval to acquire at least 80 percent of the voting shares of Elba Exchange Bank, Elba, Alabama. 2/

Atlanta Sun Banks, Inc., Orlando, Florida and SunTrust Banks, Inc., Atlanta, Georgia, for approval to acquire 100 percent of the voting shares of Sun Bank/Martin County, N.A., Stuart, Florida, a proposed new bank. 2/

Chicago Hill Investment Co., Jewell, Iowa, for approval to acquire 100 percent of the voting shares and 100 percent of the nonvoting shares of Story County Bancorporation, Jewell, Iowa and indirectly Roland State Bank, Roland, Iowa. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Chicago The Marine Corporation, Milwaukee, Wisconsin, for approval to acquire 100 percent of the voting shares of Firststar Corporation, Appleton, Wisconsin and indirectly acquire Firststar Bank Seymour, N.A., Seymour, Wisconsin; Firststar Bank Clintonville, N.A., Clintonville, Wisconsin; Firststar Bank Freedom, Freedom, Wisconsin, Firststar Bank DePere, DePere, Wisconsin; Firststar Bank Larsen, Larsen, Wisconsin; Firststar Bank Campbellsport, Campbellsport, Wisconsin; and Firststar Bank Oshkosh, N.A., Oshkosh, Wisconsin. 2/

St. Louis Central Banc System, Inc., Granite City, Illinois, for approval to acquire 100 percent of the voting shares of Southern Bancshares, Inc., Fairview Heights, Illinois and indirectly Southern Illinois Bank, Fairview Heights, Illinois. 2/

Kansas City Met-State Corp., Kansas City, Missouri, for approval to acquire at least 50 percent of the voting shares of Front Range Industrial Bank. Wheat Ridge, Colorado and its successor by conversion, Front Range National Bank, Wheat Ridge, Colorado. 2/

Kansas City Peoples State Bankshares, Inc., Rossville, Kansas, for approval to acquire at least 82.5 percent of the voting shares of Citizens State Bank, Osage City, Kansas. 2/

Kansas City York State Company, York, Nebraska, for approval to acquire 100 percent of the voting shares of The Gresham Company, Gresham, Nebraska and indirectly Gresham State Bank, Gresham, Nebraska. 2/

Dallas MCorp, Dallas, Texas, for approval to acquire indirectly through its wholly owned subsidiary MCorp Financial Corporation, Wilmington, Delaware, additional preferred shares, warrants equal to 24.9 percent of the voting shares, and 4.9 percent of the common shares of United Bank, N.A., Midland, Texas. 2/

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**To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956**

Philadelphia Corestates Financial Corp., Philadelphia, Pennsylvania, to expand the geographic area (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company) throughout the United States, through its subsidiary Signal Financial Corporation. (5/10/85)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Cleveland	Banc One Corporation, Columbus, Ohio, to acquire Banc One Credit Corporation, with offices in Columbus, Ohio, and Casselberry, Florida.
Cleveland	Banc One Corporation, Columbus, Ohio, to expand the <u>de novo</u> activities (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company; an agricultural lender; and engaging in full pay-out personal property leasing) in Chicago, Illinois (5/9/85)
Atlanta	MidSouth Bancorp, Inc., Lafayette, Louisiana, to engage <u>de novo</u> (in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company; consumer finance company; and commercial finance company) the activities are to be conducted throughout the State of Louisiana (5/9/85)
Atlanta	MidSouth Bancorp, Inc., Lafayette, Louisiana, to engage <u>de novo</u> (in making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company) the activities are to be conducted throughout the State of Louisiana, through its subsidiary MidSouth Financial Services, Lafayette, Louisiana (5/9/85)
Atlanta	National Banking Corporation of Florida, Inc., Miami, Florida, to engage <u>de novo</u> (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through its subsidiary, Confidata Corporation, Pompano Beach, Florida (5/10/85)
Chicago	Marshall and Ilsley Corporation, Milwaukee, Wisconsin, to acquire the Data Processing Department of First National Bank of Springfield, Springfield, Illinois, through its subsidiary, M&I Data Services Corp., Moline, Illinois.
Kansas City	Burns Bancorporation, Inc., St. Paul, Minnesota, to engage <u>de novo</u> (in full pay-out personal property leasing and full pay-out real property leasing) (5/10/85)
Dallas	RepublicBank Corporation, Dallas, Texas, for approval to engage in the issuance and sale of money orders in variable denominations through its wholly owned subsidiary Republic Money Orders, Inc., Dallas, Texas.
San Francisco	San Diego Financial Corporation, San Diego, California, to engage <u>de novo</u> (in underwriting credit life and disability insurance on consumer loans) serving the State of California, through its subsidiary, San Diego Life Insurance Company (5/6/85)

APPLICATIONS RECEIVED - Continued

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.