

**ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

H.2, 1985 No. 18

**Actions of the Board
Applications and Reports Received
During the Week Ending May 4, 1985**

**APPLICABLE
RESERVE BANK**

ACTIONS OF THE BOARD

Preston Martin, Vice Chairman, statement before the Subcommittee on Telecommunications, Consumer Protection and Finance of the House Committee on Energy and Commerce regarding the economic and bank regulatory implications of three major developments in financial markets during the 1980's.

Margin, regulation of, Federal Reserve Board added 175 stocks to the list of over-the-counter securities falling under the Boards margin, or credit, rules effective May 14, 1985.

Union Bank, Los Angeles, California, issuance of subordinated capital notes.

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| Boston | First Colebrook Bancorp, Inc., Colebrook, New Hampshire, extension of time to August 4, 1985, within which to become a bank holding company through the acquisition of The First Colebrook Bank, Colebrook, New Hampshire. <u>1/</u> |
| New York | Inter Community Bancorp, Springfield, New Jersey, extension of time to August 14, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Inter Community Bank, Springfield, New Jersey. <u>1/</u> |
| Philadelphia | Delaware National Bankshares, Inc., Georgetown, Delaware, extension of time to August 25, 1985, within which to become a bank holding company through the acquisition of Delaware National Bank, Georgetown, Delaware. <u>1/</u> |
| Cleveland | Comp One Corporation, Piqua, Ohio, extension of time to August 1, 1985, within which to become a bank holding company through the acquisition of The Piqua National Bank & Trust Company. <u>1/</u> |
| Cleveland | Security BancCorporation, Springfield, Ohio, extension of time to July 25, 1985, within which to become a bank holding company through the acquisition of The Security National Bank & Trust Co., Springfield, Ohio. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond Citizens Bank of Weston, Weston, West Virginia, proposed merger with CBW Bank, Inc., Weston, West Virginia, a proposed new bank, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond First United Corporation, Oakland, Maryland, extension of time to July 12, 1985, within which to become a bank holding company through the acquisition of the successor by merger to First United National Bank & Trust, Oakland, Maryland. 1/
- Atlanta Colonial Bank of Northwest Alabama, Montgomery, Alabama, proposed merger with First National Bank in Tuscumbia, Tuscumbia, Alabama, report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Commercial Bancshares of Roanoke, Inc., Roanoke, Alabama, extension of time to July 29, 1985, within which to become a bank holding company through the acquisition of the Commercial Bank of Roanoke, Roanoke, Alabama. 1/
- Chicago Citizens Commercial & Savings Bank, Flint, Michigan, investment in bank premises. 1/
- Chicago Central State Bank, Connersville, Indiana, investment in bank premises. 1/
- Chicago First of Charlevoix Corp., Charlevoix, Michigan, extension of time to July 18, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First State Bank of Charlevoix, Charlevoix, Michigan. 1/
- Chicago Des Plaines National Bancorp, Inc., Des Plaines, Illinois, extension of time to May 22, 1985, within which to become a bank holding company through the acquisition of 50.1 percent or more of the voting shares of Des Plaines National Bank, Des Plaines, Illinois. 1/
- Chicago Fairbank Bancshares, Inc., Fairbank, Iowa, extension of time to May 13, 1985, within which to acquire Bellis Insurance Agency, Inc., Fairbank, Iowa. 1/
- St. Louis Sebree Deposit Bank, Sebree, Kentucky, proposed merger with SD Bank, Inc., Sebree, Kentucky, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- St. Louis Boatmen's Bank of St. Louis County, St. Louis County, Missouri, proposed merger with Boatmen's Bank of Ladue, Ladue, Missouri, and Boatmen's Bank of Overland, Overland, Missouri, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First Victoria Corporation, Victoria, Texas, extension of time to August 12, 1985, within which to acquire First Victoria National Bank, Victoria, Texas. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, extension of time to July 30, 1985, within which to acquire Allied Bank Northwest, N.A., San Antonio, Texas, a proposed new bank. 1/
- Dallas Southshares, Inc., Laredo, Texas, extension of time to August 6, 1985, within which to acquire South Texas National Bank of Laredo, Laredo, Texas. 1/
- Dallas First Tule Bancorp, Inc., Tulia, Texas, extension of time to August 6, 1985, within which to acquire The First National Bank of Tulia, Tulia, Texas. 1/
- Dallas First Victoria Corporation, Victoria, Texas, extension of time to August 12, 1985, within which to acquire First Victoria Insurance Company, Victoria, Texas. 1/
- Dallas Georgetown National Bank Holding Company, Georgetown, Texas, extension of time to July 8, 1985, within which to acquire Georgetown National Bank, Georgetown, Texas. 1/
- Dallas Austin Colony, Inc., Lake Jackson, Texas, extension of time to August 15, 1985, within which to acquire First National Bank of Lake Jackson, Lake Jackson, Texas. 1/
- Dallas New American Bank of Commerce, Grapevine, Texas, proposed merger with American Bank of Commerce, Grapevine, Texas, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

Approved

- Chicago American Trust & Savings Bank, Dubuque, Iowa, to establish an Automated Teller Machine at the Dubuque Greyhound Racetrack located approximately one and one-half miles from main office. 1/
- Chicago Citizens Commercial & Savings Bank, Flint, Michigan, to establish a branch in the vicinity of G-3250 South Linden Road, Flint Township, Genesee County, Michigan. 1/

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**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

Not Disapproved

- Atlanta Allied Banks, Inc., Holiday, Florida.
- Dallas Peoples Bancshares, Inc., Belton, Texas. 1/
- Dallas Columbia Bancshares, Inc., West Columbia, Texas. 1/

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**Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14)
of the Bank Holding Company Act of 1956, as amended**

Moot

- Boston First National Bank of Boston, Boston, Massachusetts, prior notification of its intent to make an additional investment, through Boston Overseas Financial Corporation, Boston, Massachusetts, in Boston Financial Limited, Melbourne, Victoria, Australia.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Approved

New York Chase Manhattan Overseas Banking Corporation, Newark, Delaware: grants consent for after-the-fact consent for its acquisition of 23.9 percent of the shares of Sociedad Nacional de Inversiones S.A., Tegucigalpa, Honduras, which were acquired as a result of a stock distribution by its 25 percent owned joint venture company.

Forty-Five Day Notification Period Waived

New York Republic National Bank of New York, New York, New York, no objection to establish a de novo commercial bank, Republic National Bank of New York (Luxembourg) S.A., Luxembourg City, Grand Duchy of Luxembourg.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Returned

Atlanta Southwest Banc Shares, Inc., Chatom, Alabama, for approval to acquire 100 percent of the voting shares of Chatom State Bank, Chatom, Alabama.

Chicago Lincolnshire Bancshares, Inc., Lincolnshire, Illinois, for approval to acquire at least 57 percent of the voting shares of First National Bank of Lincolnshire, Lincolnshire, Illinois.

Kansas City Butler County Financial Corp., Inc., Douglass, Kansas, for approval to acquire at least 80 percent of the voting shares of Exchange State Bank, Douglass, Kansas.

Dallas Freeman Bancstock Investments and Inwood Holding Corporation, both of Irving, Texas, for approval to acquire 100 percent of the voting shares of Inwood Bancshares, Inc., Dallas, Texas and indirectly acquire Inwood National Bank of Dallas, Dallas, Texas.

Approved

Atlanta First National Bancshares of Paulding County, Inc., Dallas, Georgia, for approval to acquire 100 percent of the voting shares of First National Bank of Paulding County, Dallas, Georgia. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Pierson Bancorporation, Inc., Pierson, Iowa, for approval to acquire at least 97.2 percent of the voting shares of Farmers Savings Bank, Pierson, Iowa. 1/
- Chicago Round Lake Bankcorp, Inc., Round Lake, Illinois, for approval to acquire 100 percent of the voting shares of First State Bank of Round Lake, Round Lake, Illinois. 1/
- Chicago Trivoli Bancorp, Inc., Trivoli, Illinois, for approval to acquire 100 percent of the voting shares of Trivoli State Bank, Trivoli, Illinois. 1/
- St. Louis Peoples Bancorp of Washington, Washington, Indiana, for approval to acquire 100 percent of the voting shares of The Peoples National Bank and Trust Company, Washington, Indiana. 1
- Kansas City Buchanan County Bancshares, Inc., St. Joseph, Missouri, for approval to acquire 100 percent of the voting shares of Farmers State Bank of Buchanan County, St. Joseph, Missouri, a proposed new bank. 1/
- Kansas City Neosho County Bancshares, Inc., Chanute, Kansas, for approval to acquire 100 percent of the voting shares of Bank of Commerce, Chanute, Kansas, a proposed new bank. 1/
- Dallas Crosby Bancshares, Inc., Crosby, Texas, for approval to acquire 100 percent of the voting shares of Crosby State Bank, Crosby, Texas. 1/
- Dallas Cross Plains Bankshares, Inc., Cross Plains, Texas, for approval to acquire 100 percent of the voting shares of Citizens State Bank, Cross Plains, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Returned

- San Francisco Ventura County National Bancorp, Oxnard, California, for approval to acquire at least 50.1 of the voting shares of Camarillo Community Bank, Camarillo, California.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Approved

- New York Chemical New York Corporation, New York, New York, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of Chemical National Bank, Jericho, New York, a proposed new bank. 1/
- Philadelphia First Lehigh Corporation, Walnutport, Pennsylvania, for approval to acquire 19.99 percent of the voting shares of Albion Bancorp, Inc., Pen Argyl, Pennsylvania and indirectly acquire Pen Argyl National Bank, Pen Argyl, Pennsylvania. 1/
- Atlanta C & P Bank Corporation of Pensacola, Pensacola, Florida, for approval to acquire 100 percent of the voting shares of Gulfside National Bank, Gulf Breeze, Florida. 1/
- Atlanta Sunset Financial Corporation, Miami, Florida, for approval to acquire 40 percent of the voting shares of Universal Bank, Boynton Beach, Florida, a proposed new bank.
- Chicago KEECO, INC., Chicago, Illinois, for approval to acquire at least 11.02 percent of the voting shares of Round Lake Bankcorp, Inc., Round Lake, Illinois and indirectly First State Bank of Round Lake, Round Lake, Illinois. 1/
- St. Louis Farmers Capital Bank Corporation, Frankfort, Kentucky, for approval to acquire at least 96 percent of the voting shares of The Lawrenceburg National Bank, Lawrenceburg, Kentucky. 1/
- Kansas City Cook Investment, Inc., Beatrice, Nebraska, for approval to acquire 100 percent of the voting shares of Pickrell, Inc., Pickrell, Nebraska, and indirectly Pickrell State Bank, Pickrell, Nebraska, and Wymore, Inc., Wymore, Nebraska and indirectly Wymore State Bank, Wymore, Nebraska.
- Kansas City IntraWest Financial Corporation, Denver, Colorado, for approval to acquire 100 percent of the voting shares of IntraWest Bank of Arapahoe, N.A., Arapahoe County, Colorado, a proposed new bank. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956**

Moot

Boston Bank of Boston Corporation, Boston, Massachusetts, to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) nationwide, through its subsidiary, BancBoston FBC Inc., (5/3/85)

Approved

New York The Chase Manhattan Corporation, New York, New York, for approval to acquire through its subsidiary, Chase Commercial Corporation, Inglewood Cliff, New Jersey, certain receivables, real property, lease rights, loan portfolio servicing rights, and related assets of Piper Acceptance Corporation, Lakeland, Florida.

Cleveland PNC Financial Corp, Pittsburgh, Pennsylvania, to engage de novo through its partially owned subsidiary, BHC Securities, Inc., Philadelphia, Pennsylvania, in the purchase and sale of gold and silver bullion and coins for the account of customers.

Kansas City Cook Investment, Inc., Beatrice, Nebraska, for approval to acquire indirectly, through Pickrell, Inc., 50 percent of the voting shares of Pickrell Insurance Agency, and thereby to engage in the activities of a general insurance agency in a town with a population not exceeding 5,000.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

- Boston BayBanks, Inc., Boston, Massachusetts, to engage de novo (in underwriting credit life insurance on consumer loans) the geographic area to be served would be the Commonwealth of Massachusetts, through BayBanks Life Insurance Company, Phoenix, Arizona. (4/30/85) 3/
- Boston Indian Head Banks Inc., Nashua, New Hampshire, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) the activity will be conducted nationwide, through Indian Head Mortgage Servicing Corp., Nashua, New Hampshire. (5/3/85) 3/
- Boston North American Bank Corporation, Farmington, New Hampshire, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) the activity will be conducted within New Hampshire (5/4/85) 3/
- New York Citicorp, New York, New York, to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) in 61 countries through subsidiaries yet to be formed (5/3/85) 3/
- St. Louis Buffalo Bancshares, Inc., Buffalo, Kentucky, to engage de novo (in selling credit life, disability, or involuntary unemployment insurance) (5/3/85) 3/
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota, to engage de novo (engaging in community development activities) to be conducted nationwide, through First Bank System Community Development Corporation, Minneapolis, Minnesota. (5/2/85) 3/
- Minneapolis Wilcox Bancshares, Inc., Grand Rapids, Minnesota, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company) the activity will be conducted in Grand Rapids, Minnesota (5/3/85) 3/
- San Francisco First Pacific Financial Corporation, Bremerton, Washington, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) at 550 Park Avenue, Bremerton, Washington, through its subsidiary, First Pacific Mortgage Corporation (4/28/85) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD - Continued

Redemption of Shares

Dallas Approved
Canadian Bancshares, Inc., Canadian, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

- San Francisco First Indo-American Bank, San Francisco, California. 2/
San Francisco The Lockhart Co., Salt Lake City, Utah. 2/

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**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

- Chicago Byron Center State Bank, Byron Center, Michigan, to establish a
branch at 1620 - 142nd Street, Dorr, Michigan. 2/

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

- Richmond First Virginia Bank - Colonial, Richmond, Virginia, to merge with
First Virginia Bank - Hanover, Ashland, Virginia. 2/
Richmond First Virginia Bank of Tidewater, Norfolk, Virginia, to merge
with First Virginia Bank - Eastern Shore, Onancock, Virginia. 2/

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**Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14)
of the Bank Holding Company Act of 1956, as amended**

- New York Hill Samuel Group, PLC, London, England: prior notification of
its intent to acquire The Becker Company, East Orange, New
Jersey, an employee benefits consulting firm.

2/ Application subject to Community Reinvestment Act. The Community Affairs
Officer of the applicable Reserve Bank may be contacted as to the length of
the comment period.

APPLICATIONS RECEIVED - Continued

- New York Republic National Bank of New York, New York, New York: prior notification of its intent to establish a de novo commercial bank, Republic National Bank of New York (France) S.A., Paris, France and for Republic National Bank of New York (France) to establish a branch in Monte Carlo.
- Cleveland PNC International Bank, Pittsburgh, Pennsylvania, requests approval to amend its Articles of Association to increase its capital stock.

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To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956

- Boston Malden Trust Corporation, Malden, Massachusetts, for approval to acquire 100 percent of the voting shares of Malden Trust Company, Malden, Massachusetts. 2/
- Boston Pemi Bancorp, Inc., Plymouth, New Hampshire, for approval to acquire 100 percent of the voting shares of The Pemigewasset National Bank of Plymouth, Plymouth, New Hampshire. 2/
- Cleveland Farmers & Merchants Bancorp, Inc., Archbold, Ohio, for approval to acquire 100 percent of the voting shares of The Farmers & Merchants State Bank, Archbold, Ohio. 2/
- Atlanta BOL Bancshares, Inc., New Orleans, Louisiana, for approval to acquire at least 80 percent of the voting shares of Bank of Louisiana in New Orleans, New Orleans, Louisiana. 2/
- Atlanta Citizens Corporation, Manchester, Tennessee, for approval to acquire at least 80 percent of the voting shares of Citizens Bank, Smithville, Tennessee. 2/
- Atlanta First Bankshares of St. Martin, Ltd., St. Martinville, Louisiana, for approval to acquire 80 percent of the voting shares of First National Bank of St. Martin, St. Martinville, Louisiana. 2/
- Atlanta Southwest Banc Shares, Inc., Chatom, Alabama, for approval to acquire 100 percent of the voting shares of Chatom State Bank, Chatom, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago First Detroit Corporation, Detroit, Michigan, for approval to acquire 100 percent of the voting shares of First Independence National Bank of Detroit, Detroit, Michigan. 2/
- Chicago First National Bank of Blue Island Employee Stock Ownership Plan, Blue Island, Illinois, for approval to acquire at least 54.09 percent of the voting shares of Great Lakes Financial Resources, Inc., Blue Island, Illinois and indirectly First National Bank of Blue Island, Blue Island, Illinois and Community Bank of Homewood-Flossmoor, Homewood, Illinois. 2/
- St. Louis First National Bancshares Corporation II, Lexington, Tennessee, for approval to acquire at least 95 percent of the voting shares of First National Bancshares Corporation, Lexington, Tennessee and indirectly First National Bank of Lexington, Lexington, Tennessee. 2/
- St. Louis River Bend Bancshares, Inc., Wood River, Illinois, for approval to acquire 80 percent of the voting shares of Illinois State Bank of East Alton, East Alton, Illinois. 2/
- Minneapolis Belle Plaine Bancorporation, Belle Plaine, Minnesota, for approval to acquire 100 percent of the voting shares of State Bank of Belle Plaine, Belle Plaine, Minnesota. 2/
- Kansas City Buchanan County Bancshares, Inc., St. Joseph, Missouri, for approval to acquire 100 percent of the voting shares of Farmers State Bank of Buchanan County, St. Joseph, Missouri, a proposed new bank. 2/
- Kansas City Granite Bancshares, Inc., Granite, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Bank of Granite, Granite, Oklahoma. 2/
- Kansas City Neosho County Bancshares, Inc., Chanute, Kansas, for approval to acquire 100 percent of the voting shares of Bank of Commerce, Chanute, Kansas, a proposed new bank. 2/
- Dallas CapitalBank Corporation, San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Union Bank, San Antonio, Texas. 2/
- Dallas First Crockett Bancshares, Inc., Crockett, Texas, for approval to acquire 100 percent of the voting shares of Allied First National Bank of Crockett, Crockett, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Dallas Kingsville State Bancshares, Inc., Kingsville, Texas, for approval to acquire 100 percent of the voting shares of State Bank of Kingsville, Kingsville, Texas. 2/
- San Francisco Independent Community Bancorp, Sunnymead, California, for approval to acquire 48.16 percent of the voting shares of Cal-West National Bank, Sunnymead, California. 2/
- San Francisco NABCO Holdings, Inc., Phoenix, Arizona, for approval to acquire at least 55 percent of the voting shares of The North American Bank, Phoenix, Arizona. 2/
- San Francisco Newport Pacific Bancorp, Anaheim, California, for approval to acquire 100 percent of the voting shares of Citizens National Bank, Hanford, California. 2/

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**To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956**

- Richmond One Valley Bancorp of West Virginia, Inc., Charleston, West Virginia, for approval to acquire 100 percent of the voting shares of Western Greenbrier National Bank, Rainelle, West Virginia. 2/
- Atlanta Great American Corporation, Baton Rouge, Louisiana, for approval to acquire 100 percent of the voting shares of State Bank & Trust Company of Golden Meadow, Golden Meadow, Louisiana. 2/
- Atlanta Pan American Banks, Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Pan American Bank of Broward, N.A., Oakland Park, Florida, a proposed new bank. 2/
- Chicago State Financial Services Corporation, Hales Corners, Wisconsin, for approval to acquire 100 percent of the voting shares of University National Bank, Milwaukee, Wisconsin. 2/
- Chicago Town & Country Bancorp, Inc., Springfield, Illinois, for approval to acquire at least 80 percent of the voting shares of Logan County Bank, Lincoln, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- St. Louis Peoples of Indianola, Inc., Indianola, Mississippi, for approval to acquire at least 5 percent of the voting shares of First Mississippi National Corporation, Hattiesburg, Mississippi and indirectly acquire First Mississippi National Bank, Hattiesburg, Mississippi. 2/
- St. Louis Southside Bancshares Corp., St. Louis, Missouri, for approval to acquire at least 80.25 percent of the voting shares of Bay-Hermann Bank, Hermann, Missouri. 2/
- Dallas Diboll State Bancshares, Inc., Diboll, Texas, for approval to acquire at least 80 percent of the voting shares of Peoples National Bank, Lufkin, Texas. 2/
- Dallas MCORP Financial, Inc., Wilmington, Delaware and MCORP, Dallas, Texas, for approval to acquire 100 percent of the voting shares of MBank USA, Wilmington, Delaware. 2/
- Dallas Plaza Bankers, Inc., Austin, Texas (formerly Del Rio Bancshares, Inc., Del Rio, Texas), for approval to acquire 100 percent of the voting shares of Plaza National Bank, Kerrville, Texas, a proposed new bank. 2/
- Dallas Republicbank Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Republicbank Countryside, N.A., San Antonio, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956

- Cleveland Society Corporation, Cleveland, Ohio, for approval to merge with Centran Corporation, Cleveland, Ohio, and indirectly Centran Bank of Akron, Akron; The Richland Trust Company, Mansfield; The Franklin Bank, Columbus; The Farmers and Savings Bank, Loudonville, all located in Ohio. 2/
- Atlanta Hibernia Corporation, New Orleans, Louisiana, for approval to merge with Guaranty Commerce Corporation, Alexandria, Louisiana and indirectly Guaranty Bank & Trust Company of Alexandria, Louisiana, Alexandria, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- New York Citicorp, New York, New York, for approval to engage through its subsidiary, Citicorp Securities, Inc., in underwriting and dealing in certain securities eligible for ownership, but not for underwriting and dealing, by national banks.
- Philadelphia Fidelcor, Inc., Philadelphia, Pennsylvania, to expand de novo the service area (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company and factor) throughout the United States, through Trefoil Capital Corporation, New York, New York. (5/2/85)
- Philadelphia National Penn Bancshares, Inc., Boyertown, Pennsylvania, to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) through Penn Mortgage Company, Boyertown, Pennsylvania. (5/1/85)
- Cleveland Society Corporation, Cleveland, Ohio, for approval to acquire Centran Life Insurance Company, Berea, Ohio; Security Capital Leasing Inc., Berea, Ohio; CFS One Inc., of Mississippi, Berea, Ohio; and Protective Loan Corporation, Berea, Ohio.
- Richmond Maryland National Corporation, Baltimore, Maryland, to engage de novo (in full pay-out personal property leasing; selling credit life, disability, or involuntary unemployment insurance; full pay-out real property leasing; making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) the activities would be conducted nationwide throughout its subsidiary, Maryland National Leasing Corporation, Towson, Maryland (4/29/85)
- Richmond The Wachovia Corporation, Winston-Salem, North Carolina, to engage in certain nonbanking activities through its subsidiary, Wachovia Services, Inc., Winston-Salem, North Carolina, as follows: acquiring and servicing student loans for the account of others including, but not limited to, state and other governmental authorities; acting as investment and financial adviser to state and governmental authorities and other entities in connection with the acquisition and servicing of student loans; and providing data processing services in connection with the acquisition and servicing of student loans for state and governmental authorities and other entities.
- Atlanta Barnett Banks of Florida, Jacksonville, Florida, to engage de novo, through its wholly owned subsidiary, Verifications, Inc., in the following nonbank activities: to offer a reporting service to credit card holders enabling card holders to report the loss or theft of credit cards via a toll-free telephone call to Verifications, Inc.; to offer a credit card voice transaction

APPLICATIONS RECEIVED - Continued

authorization service to subscribing bank card issuers, which would enable merchants to ascertain whether a customer's credit card was valid and whether the customer's line of credit on the card was sufficient to cover a proposed purchase.

- Chicago Riverdale Bancorporation, Inc., Riverdale, Illinois, to engage de novo (in full pay-out personal and real property leasing) (4/29/85)
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota, to acquire certain assets from John C. Boe Company, Inc., Grand Forks, North Dakota.
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota, to acquire certain assets of Professional Insurance Peoples, Inc., doing business as FNI, Inc., Butte, Montana.
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota, for approval to acquire Transcontinental Brokers, Inc., Minneapolis, Minnesota.
- Kansas City Citizens National Corporation, Wisner, Nebraska, to expand de novo the geographic scope (engaging in full pay-out personal and real property leasing) expanded from Douglas and Sarpy Counties in Nebraska to nationwide, through Chandler Leasing, Inc., Wisner, Nebraska (5/1/85)
- Kansas City United Banks of Colorado, Inc., Denver, Colorado, Denver, Colorado, to engage de novo (in any insurance agency activity engaged in by a bank holding company or subsidiary that was approved by the Board prior to January 1, 1971) throughout the United States (4/29/85)
- Dallas Ruston Bancshares, Inc., Ruston, Louisiana, to engage de novo (engaging in full pay-out personal and real property leasing) (5/2/85)
- San Francisco Newport Pacific Bancorp, Anaheim, California, for approval to acquire American Guarantee Mortgage Corporation, Anaheim; Enterprise Financial Services, Anaheim; NPB Loan Service, Anaheim; and Tiffany Escrow Bancorp, Anaheim, all located in California.

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REPORTS RECEIVED

None.

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APPLICATIONS RECEIVED - Continued

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PETITIONS FOR RULEMAKING

None.