

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1985 No. 17

Actions of the Board
Applications and Reports Received
During the Week Ending April 27, 1985

**APPLICABLE
RESERVE BANK**

ACTIONS OF THE BOARD

Paul A. Volcker, Chairman, before the Subcommittee on Financial Institutions, Supervision and Regulation of the House Banking Committee, to review the issues involved in interstate and regional banking.

Preston Martin, Vice Chairman, before the Subcommittee on Telecommunications, Consumer Protection and Finance of the House Committee on Energy and Commerce, to discuss the recent surge in merger and takeover activity and its potential effects on credit market conditions.

J. Charles Partee, Governor, before the Subcommittee on Financial Institutions of the Senate Banking Committee to discuss the current difficulties being experienced by banks in agricultural communities.

Regulation AA, Unfair or Deceptive Acts or Practices, the Federal Reserve Board announced a final rule amending its regulation that will carry out the Credit Practices Rule recently adopted by the Federal Trade Commission.

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| Boston | The Merchants Bank, Burlington, Vermont, to acquire certain assets and assume certain liabilities of the St. Johnsbury, Vermont, offices of First National Bank of Vermont, Springfield, Vermont, report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u> |
| Boston | Woodstock Holding Company, Inc., Woodstock, Vermont, extension of time to July 24, 1985, within which to become a bank holding company through the acquisition of The Woodstock National Bank. <u>1/</u> |
| Boston | The First Colebrook Bank, Colebrook, New Hampshire, proposed merger with First Colebrook Trust Company, report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- New York Citizens First National Bank of New Jersey, Ridgewood, New Jersey, to acquire the assets and assume the liability to pay deposits in six branch offices of Jersey Shore Savings & Loan Association, Toms River, New Jersey, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York Citizens First National Bank of New Jersey, Ridgewood, New Jersey, to purchase the Fair Lawn Branch of the Interchange State Bank, Saddle Brook, New Jersey, report to the Comptroller of the Currency on competitive factors. 1/
- New York The Howard Savings Bank, Livingston, New Jersey, to acquire the assets of and assume the liability to pay deposits made in a branch of New Jersey National Bank, Trenton, New Jersey, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York Citicorp International Bank, S.A., Panama City, Panama, extension of time to April 30, 1986, within which to establish an initial branch in Montevideo, Uruguay. 1/
- Cleveland SNB Corp., Greenville, Ohio, extension of time to July 23, 1985, within which to acquire Second National Bank, Greenville, Ohio. 1/
- Cleveland Mercantile Bancorp, Inc., Moundsville, West Virginia, extension of time to May 31, 1985, within which to acquire 100 percent of the outstanding common stock of Mercantile Banking and Trust Company. 1/
- Richmond Suburban Bancorp, Bethesda, Maryland, extension of time within which to acquire Suburban Bank/Washington, National Association, Washington, D. C., a de novo nonbank bank. 1/
- Richmond St. Michaels Bank, St. Michaels, Maryland, extension of time to December 12, 1985, within which to establish a branch on Lot #4, Marlboro Avenue, Easton, Maryland. 1/
- Atlanta First Citizens Bank, Forsyth, Georgia, proposed merger with Forsyth Interim Bank, Atlanta, Georgia, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Chatom State Bank, Chatom, Alabama, proposed merger with Mt. Vernon Interim Bank, Mt. Vernon, Alabama, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Bank South, Macon, Georgia, proposed merger with Forsyth Interim Bank, Atlanta, Georgia, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Bank of Atlanta, Atlanta, Georgia, proposed merger with Bank of Macon County, Montezuma, Georgia, report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Florida Commercial Banks, Inc., Miami, Florida, extension of time to August 1, 1985, within which Hugh F. Culverhouse, Sr., is to acquire additional shares. 1/
- Atlanta JBC Bancshares, Inc., Jasper, Georgia, extension of time to August 17, 1985, within which to become a bank holding company through acquisition of Jasper Banking Company. 1/
- Atlanta First State Holding Corporation, Sulligent, Alabama, extension of time to July 29, 1985, within which to become a bank holding company through acquisition of First State Bank of Lamar County. 1/
- Chicago Omnibank Corp., Wyandotte, Michigan, extension of time to July 11, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Wyandotte Savings Bank. 1/
- Chicago Wyandotte Interim Bank, Wyandotte, Michigan, extension of time to July 11, 1985, within which to merge with Wyandotte Savings Bank. 1/
- Chicago Wyandotte Interim Bank, Wyandotte, Michigan, extension of time to July 11, 1985, within which to become a member of the Federal Reserve System. 1/
- Chicago First Clay Corp., Brazil, Indiana, extension of time to August 5, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of First Bank and Trust of Clay County. 1/
- St. Louis MC Bancorp, Inc., Modesto, Illinois, extension of time to July 21, 1985, within which to become a bank holding company through the acquisition of the successor by merger to Bank of Modesto. 1/
- St. Louis State First Financial Corporation, Texarkana, Arkansas, extension of time to July 24, 1985, within which to become a bank holding company through the acquisition of The State First National Bank of Texarkana, and indirectly First National Bank in Ashdown, Ashdown, Arkansas, through the acquisition of its parent, Commercial Investment Company, Texarkana, Arkansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis CaSH Holding Company, Inc., Sioux Falls, South Dakota, extension of time to July 24, 1985, within which to acquire Custer County Bank, Custer, South Dakota, and Southern Hills Bank, Edgemont, South Dakota. 1/
- Kansas City The State Bank, Winfield, Kansas, an investment in bank premises. 1/
- San Francisco National Bankshares of La Jolla, La Jolla, California, extension of time to April 21, 1985, within which to begin operation of National Bankshares Mortgage, Inc., La Jolla, California. 1/
- San Francisco Firstbank Holding Company of California, Lakewood, Colorado, extension of time to August 6, 1985, within which to become a bank holding company through acquisition of Firstbank of Palm Desert, N.A., Palm Desert, California, a proposed new bank. 1/
- San Francisco Interim Pioneer National Bank, Yakima, Washington, proposed merger with Pioneer National Bank under the charter of the former and title of the latter, report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

Boston New Belknap Bank, Belmont, New Hampshire, to merge with Belknap Bank & Trust, Belmont, New Hampshire. 1/

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**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Approved

Boston New Belknap Bank, Belmont, New Hampshire. 1/

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**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

Approved

New York The Dutchess Bank & Trust Company, Poughkeepsie, New York. To establish a branch at 5 South Broadway, Red Hook, New York. 1/

Richmond Central Virginia Bank, Powhatan, Virginia. To establish a branch at Cartersville, Cumberland County, Virginia. 1/

Richmond Central Fidelity Bank, Richmond, Virginia. To establish a branch at 111 Franklin Road, Roanoke, Virginia. 1/

Richmond Bank of Virginia, Richmond, Virginia. To establish a branch at Valley View Mall on Valley View Boulevard East, Roanoke, Virginia. 1/

Richmond Continental Bank and Trust Company, Springfield, Virginia. To establish a branch at 8253-D Backlick Road, Newington, Virginia. 1/

Richmond Union Bank and Trust Company, Bowling Green, Virginia. To establish a temporary branch at Fort A. P. Hill Military Reservation, Caroline County, Virginia. 1/

Atlanta Mega Bank, Miami, Florida. To establish a branch at the north-west corner of S.W. 152nd Street and 137th Avenue, Miami, Florida. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Boca Bank, Boca Raton, Florida. To establish a branch located at 7000 West Palmetto Park Road, Boca Raton, Florida. 1/
- Chicago Davenport Bank and Trust Company, Davenport, Iowa. To establish an ATM at Eagle Food Store, 2100 E. Kimberly Road, Davenport, Iowa. 1/
- Kansas City The State Bank, Winfield, Kansas. To establish a detached facility to be located at 119-120 West 9th, Winfield, Kansas. 1/

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**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

Not Disapproved

- Kansas City Valley Insurance Company, Inc., Junction City, Kansas. 1/

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**Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14)
of the Bank Holding Company Act of 1956, as amended**

Approved

- New York Irving Trust Company, New York, New York, grants consent to make an additional investment in Banca della Svizzera Italiana, Lugano, Switzerland.
- New York Irving Trust Company, New York, New York, grants consent for after the fact consent to make an additional investment in Banca della Svizzera Italiana, Lugano, Switzerland.

Forty-Five Day Notification Period Waived

- Boston State Street Bank and Trust Company, Boston, Massachusetts: no objection to acquire all of the shares of Continental Illinois Bank (Switzerland), Zurich, Switzerland.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Forty-Five Day Notification Allowed to Expire

- New York Citibank, N.A., New York, New York: no objection to continue to hold the shares of its 40 percent owned controlled subsidiary, Saudi American Bank, Riyadh, Saudi Arabia, after Bank establishes an initial branch in Istanbul, Turkey.
- New York Citibank Overseas Investment Corporation, Wilmington, Delaware: no objection to invest in Diners Club Asia, Inc., Hong Kong.

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To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956

Withdrawn

- Atlanta Gulf Coast Holding Corporation ESOT, Panama City, Florida, for approval to acquire at least 25 percent of the voting shares of Gulf Coast Holding Corporation, Panama City, Florida, and indirectly Trust National Bank, Panama City, Florida.

Returned

- Atlanta FMB Financial Holdings, Inc., Fayetteville, Georgia, for approval to acquire at least 83.9 percent of the voting shares of Farmers and Merchants Bank, Fayetteville, Georgia.
- Chicago Lincolnshire Bancshares, Inc., Lincolnshire, Illinois, for approval to acquire at least 57 percent of the voting shares of First National Bank of Lincolnshire, Lincolnshire, Illinois.

Approved

- Boston Citizens Financial Group, Inc., Providence, Rhode Island, for approval to acquire at least 98.6 percent of the voting shares of Citizens Corporation, Providence, Rhode Island, and indirectly acquire Citizens Trust Company, Providence, Rhode Island.
- Boston First National Lincoln Corporation, Damariscotta, Maine, for approval to acquire 100 percent of the voting shares of The First National Bank of Damariscotta, Damariscotta, Maine. 1/
- New York Canadaigua National Corporation, Canadaigua, New York, for approval to acquire 100 percent of the voting shares of The Canadaigua National Bank and Trust Company, Canadaigua, New York. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Cleveland Peoples Financial Corp., Inc., Ford City, Pennsylvania, for approval to acquire 100 percent of the voting shares of Peoples Bank of Ford City, Pennsylvania, Ford City, Pennsylvania, and indirectly New Bethlehem Bank, New Bethlehem, Pennsylvania. 1/
- Richmond Citizens Bancshares, Inc., Weston, West Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to The Citizens Bank of Weston, Weston, West Virginia. 1/
- Atlanta First State Corp., West Blocton, Alabama, for approval to acquire 100 percent of the voting shares of First State Bank of Bibb County, West Blocton, Alabama. 1/
- Atlanta Shelby Bancshares, Inc., Pelham, Alabama, for approval to acquire 100 percent of the voting shares of Shelby State Bank, Pelham, Alabama. 1/
- Atlanta United Bankshares, Inc., Nashville, Georgia, for approval to acquire 100 percent of the voting shares of The United Banking Company, Nashville, Georgia. 1/
- Chicago Dentel Bancorporation, Victor, Iowa, for approval to acquire at least 80 percent of the voting shares of Victor State Bank, Victor, Iowa. 1/
- St. Louis Sacramento Bancorp, Sacramento, Kentucky, for approval to acquire at least 80 percent of the voting shares of Sacramento Deposit Bank, Sacramento, Kentucky. 1/
- St. Louis Union Bancshares of Benton, Inc., Benton, Arkansas, to acquire at least 80 percent of the voting shares of The Union Bank of Benton, Benton, Arkansas. 1/
- Kansas City Luray Bankshares, Luray, Kansas, for approval to acquire 100 percent of the voting shares of The Peoples State Bank of Luray, Luray, Kansas. 1/
- Dallas Heritage Bankshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Turtle Creek National Bank, Dallas, Texas. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956Withdrawn

Atlanta Gulf Coast Holding Corporation, Panama City, Florida, for approval to acquire 100 percent of the voting shares of Gulf City National Bank of South Walton, Destin, Florida, a proposed new bank.

Returned

Dallas The Plains Corporation, Lubbock, Texas, for approval to acquire 100 percent of the voting shares of Lockney Bancshares, Inc., Lockney, Texas and indirectly acquire First National Bank in Lockney, Lockney, Texas.

Approved

New York Bath National Corporation, Bath, New York, for approval to acquire 100 percent of the voting shares of The First National Bank of Wayland, Wayland, New York. 1/

Philadelphia Merchants Bancorp, Inc., Allentown, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Wyoming National Bank of Wilkes-Barre, Wilkes-Barre, Pennsylvania. 1/

Cleveland State National Bancorp, Inc., Maysville, Kentucky, for approval to acquire at least 80 percent of the voting shares of Farmers Liberty Bank of Augusta, Augusta, Kentucky. 1/

Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 percent of the voting shares of Barnett Bank of Hernando County, N.A., Spring Hill, Florida, a proposed new bank. 1/

Atlanta The Colonial BancGroup, Inc., Montgomery, Alabama, for approval to acquire 100 percent of the voting shares of Bank of Lexington, Lexington, Alabama. 1/

Atlanta First National Corporation of Jacksonville, Jacksonville, Alabama, for approval to acquire 100 percent of the voting shares of Bank of Anniston, Anniston, Alabama. 1/

Chicago First Lake Forest Corporation, Lake Forest, Illinois, for approval to acquire 100 percent of the voting shares of The First National Bank of Lake Bluff, Lake Bluff, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago First Lake Forest Corporation, Lake Forest, Illinois, for approval to acquire 100 percent of the voting shares of Lake Forest National Bank, Lake Forest, Illinois. 1/
- Chicago Heritage Racine Corporation, Racine, Wisconsin, for approval to acquire 100 percent of the voting shares of American State Bank, Kenosha, Wisconsin. 1/
- St. Louis First Kentucky National Corporation, Louisville, Kentucky, for approval to acquire 100 percent of the voting shares of Bank of Commerce and Trust Company, Lexington, Kentucky. 1/
- Kansas City Chapman Bancshares, Inc., Chapman, Kansas, for approval to acquire 24 percent of the voting shares and 100 percent of the nonvoting shares of Valley Insurance Company, Inc., Junction City, Kansas, and indirectly First State Bank, Junction City, Kansas. 1/
- Kansas City Western Kansas Investment Corporation, Inc., Winona, Kansas, for approval to acquire at least 24.9 percent of the voting shares of Selden Investment Inc., Selden, Kansas, and indirectly Selden State Bank, Selden, Kansas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956

Approved

- Atlanta The Colonial BancGroup, Inc., Montgomery, Alabama, for approval to acquire 100 percent of the voting shares of First Tuscumbia Corporation, Tuscumbia, Alabama, and indirectly acquire at least 80 percent of First National Bank in Tuscumbia, Tuscumbia, Alabama. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956Returned

- New York Citicorp, New York, New York, to engage de novo in consumer lending through Citibank, (St. Louis), N.A., St. Louis, Missouri.
- New York First National State Bancorporation, Newark, New Jersey, to engage de novo in consumer lending and deposit-taking through First National State Bank (Chevy Chase), Chevy Chase, Maryland.
- Chicago Republic Bancorp Co., Chicago, Illinois, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) (4/9/85)

Approved

- Boston Citizens Financial Group, Inc., Providence, Rhode Island, for approval to engage in thrift institution activities, including real estate development, through the direct acquisition of Citizens Savings Bank, F.S.B., Providence, Rhode Island, and in mortgage banking, consumer finance and credit-related insurance agency activities through the indirect acquisition of 50 percent joint venture interest in The Money Store/Georgia, Inc., Atlanta, Georgia.
- Kansas City Western Kansas Investment Corporation, Inc., Winona, Kansas, to engage indirectly in acting as insurance agent or broker for any insurance sold by a bank holding company or a nonbank subsidiary in a community that has a population not exceeding 5,000, through Selden State Bank Agency, Selden, Kansas. 1/
- San Francisco California Commercial Bancshares, Santa Ana, California, for approval to continue making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company and to engage de novo in mortgage banking activities on a nationwide basis. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

- Cleveland Fifth Third Bancorp, Cincinnati, Ohio, to engage de novo (underwriting credit life insurance on consumer loans and underwriting credit disability insurance on consumer loans) through Fountain Square Insurance Company, Cincinnati, Ohio, the geographic area serves the State of Ohio (4/26/85) 3/
- Atlanta Mansura Bancshares, Inc., Mansura, Louisiana, to engage de novo (in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) to be conducted nationwide, through Cypress Data Processing Company, Inc., Mansura, Louisiana. (4/26/85) 3/
- St. Louis First State Bancshares, Inc., Somerville, Tennessee, to engage de novo (in selling credit life, disability or involuntary unemployment insurance) (4/26/85) 3/
- San Francisco CVB Financial Corp., Chino, California, to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) through Community Trust Deed Services, Colton, California, on a nationwide basis (4/26/85) 3/
- San Francisco First Security Corporation, Salt Lake City, Utah, to engage de novo (in any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971) to expand the geographic scope to include the United States through First Security Insurance, Inc., Salt Lake City, Utah (4/26/85) 3/

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Redemption of Shares

Approved

- New York Center Bancorp, Inc., Union, New Jersey. 1/
- Chicago East Troy Bancshares, Inc., East Troy, Wisconsin. 1/
- Minneapolis Hope Bank Holding Company, Hope, North Dakota. 1/
- Kansas City Valley Insurance Company, Inc., Junction City, Kansas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED - Continued

- Atlanta Citizens and Southern Acquisition Corporation, Atlanta, Georgia, for approval to acquire 100 percent of the voting shares of Landmark Banking Corporation, Ft. Lauderdale, Florida and indirectly Landmark Bank of Brevard, Melbourne; Landmark First National Bank, Ft. Lauderdale; Charlotte County National Bank, Port Charlotte; First Bank of Marco Island, N.A., Marco Island; First National Bank and Trust Company of Naples, Naples; First County Bank, Riverview Landmark; Bank of Tampa, Tampa; Peoples Bank of Hillsborough County, Tampa; East First National Bank, East Ft. Myers; First Commercial Bank of Ft. Myers, Ft. Myers; The First Bank of Ft. Myers, Ft. Myers; Gulf Coast First National Bank, Ft. Myers; North First Bank, North Ft. Myers; The Palmetto Bank and Trust Company, Palmetto; Landmark Bank of Orlando, Orlando; Landmark Bank of Palm Beach County, Boca Raton; Peoples Bank of Pasco County, Elfers; Gulf Coast Bank of Pinellas, Madeira Beach; Landmark Union Trust Bank of St. Petersburg, N.A., St. Petersburg; Palm State Bank, Palm Harbor; Gulf Coast National Bank, Sarasota; National Bank of Sarasota, Sarasota; and South County Bank, Venice, all located in Florida.
- Atlanta Headland Capital Corporation, Headland, Alabama, for approval to acquire at least 80 percent of the voting shares of Wiregrass Bank & Trust, Headland, Alabama. 2/
- Atlanta Peoples Bancorp of Sylacauga, Inc., Sylacauga, Alabama, for approval to acquire 100 percent of the voting shares of Peoples Bank and Trust Company of Sylacauga, Sylacauga, Alabama. 2/
- Chicago Lincolnshire Bancshares, Inc., Lincolnshire, Illinois, for approval to acquire 70 percent of the voting shares of First National Bank of Lincolnshire, Lincolnshire, Illinois. 2/
- Chicago Water Tower Bancorp, Inc., Chicago, Illinois, for approval to acquire at least 80 percent of the voting shares of Water Tower Trust and Savings Bank, Chicago, Illinois. 2/
- St. Louis Bank of Dardanelle Bankshares, Inc., Dardanelle, Arkansas, for approval to acquire at least 80 percent of the voting shares of Bank of Dardanelle, Dardanelle, Arkansas. 2/
- Minneapolis Countricorp, White Sulfur Springs, Montana, for approval to acquire at least 80.8 percent of the voting shares of The First National Bank of White Sulfur Springs, White Sulfur Springs, Montana. 2/
- Minneapolis South Central Financial Services, Inc., Bricelyn, Minnesota, for approval to acquire at least 98.5 percent of the voting shares of State Bank of Bricelyn, Bricelyn, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Dallas Commerce Bancshares of Roswell, Inc., Roswell, New Mexico, for approval to acquire at least 80 percent of the voting shares of Valley Bank of Commerce, Roswell, New Mexico. 2/
- Dallas Freeman Bancstock Investments & Inwood Holding Corporation, both in Irving, Texas, for approval to acquire 100 percent of the voting shares of Inwood Bancshares, Inc., Dallas, Texas and indirectly Inwood National Bank of Dallas, Dallas, Texas. 2/
- Dallas Ft. Elliott Bancshares, Inc., Mobeetie, Texas, for approval to acquire at least 86.4 percent of the voting shares of The First State Bank of Mobeetie, Mobeetie, Texas. 2/
- San Francisco Center Bancorp, Woodland Hills, California, for approval to acquire 100 percent of the voting shares of Center National Bank, Woodland Hills, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

- Boston New Hampshire Savings Bank Corporation, Concord, New Hampshire, for approval to acquire 100 percent of the voting shares of United Savings Bank, Manchester, New Hampshire, a proposed new bank. 2/
- Richmond Guyan Bancshares, Inc., Gilbert, West Virginia, for approval to acquire 100 percent of the voting shares of American National Bank, Logan, West Virginia. 2/
- Atlanta Citizens and Southern Georgia Corporation, Atlanta, Georgia, for approval to acquire 100 percent of the voting shares of Landmark Banking Corporation, Ft. Lauderdale, Florida, and indirectly Landmark Bank of Brevard, Melbourne; Landmark First National Bank, Ft. Lauderdale; Charlotte County National Bank, Port Charlotte; First Bank of Marco Island, N.A., Marco Island; First National Bank and Trust Company of Naples, Naples; First County Bank, Riverview; Landmark Bank of Tampa, Tampa; Peoples Bank of Hillsborough County, Tampa; East First National Bank, East Ft. Myers; First Commercial Bank of Ft. Myers, Ft. Myers; The First Bank of Ft. Myers, Ft. Myers; Gulf Coast First National Bank, Ft. Myers; North First Bank, North Ft. Myers; The Palmetto Bank and Trust Company, Palmetto; Landmark Bank of

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

Orlando, Orlando; Landmark Bank of Palm Beach County, Boca Raton; Peoples Bank of Pasco County, Elfers; Gulf Coast Bank of Pinellas, Madeira Beach; Landmark Union Trust Bank of St. Petersburg, N.A., St. Petersburg; Palm State Bank, Palm Harbor; Gulf Coast National Bank, Sarasota; National Bank of Sarasota, Sarasota; and South County Bank, Venice, all located in Florida. 2/

- Atlanta Louisiana Bancshares, Inc., Baton Rouge, Louisiana, for approval to acquire 100 percent of the voting shares of Gulf National Bancorp, Inc., Lake Charles, Louisiana and indirectly Gulf National Bank at Lake Charles, Lake Charles, Louisiana. 2/
- Chicago Charter 17 Bancorp, Inc., Richmond, Indiana, for approval to acquire at least 1.9 percent of the voting shares of Northwest National Bank, Rensselaer, Indiana. 2/
- Chicago Comerica Incorporated, Detroit, Michigan, for approval to acquire 25 percent of the voting shares of Michigan National Corporation, Bloomfield, Michigan, and indirectly Michigan National Bank of Detroit, Detroit, Michigan; Michigan National Bank, Lansing; Michigan National Bank-Oakland, Southfield; Michigan National Bank-Mid Michigan, Flint; Michigan National Bank-North Metro, Troy; Michigan National Bank-West Metro, Livonia; Michigan Bank-Port Huron, Port Huron; Michigan National Bank-Central, Wyoming; Michigan National Bank-Valley, Saginaw; Michigan National Bank of Macomb, Warren; Michigan National Bank-South Metro, Dearborn; Michigan National Bank-Michiana, Cassopolis; Michigan National Bank-West Oakland, Novi; Michigan National Bank-West, Kalamazoo; Michigan National Bank-Ann Arbor, Ann Arbor; Michigan National Bank-Sterling, Sterling Heights; Michigan National Bank-Mid South, Litchfield; Michigan National Bank-Grand Traverse, Traverse City; Michigan National Bank-Livingston, Brighton; Michigan National Bank-Huron, East Tawas; Michigan National Bank-Farmington, Farmington Hills; Michigan National Bank-North, Petoskey; and Michigan National Bank-Midwest, Jackson, all located in Michigan. 2/
- Dallas Haltom City Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of American Bank of Commerce, Grapevine, Texas. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a) (5) of the Bank Holding Company Act of 1956

Atlanta CB&T Bancshares, Inc., Columbus, Georgia, for approval to merge with First United Bancshares, Inc., Montezuma, Georgia, and indirectly First United Bank, Montezuma, Georgia. 2/

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To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956

New York The Chase Manhattan Corporation and Chase Manhattan National Corporation, both in New York, New York, to engage de novo (selling credit life, disability, or involuntary unemployment insurance) to be conducted on a nationwide basis, through any of their existing subsidiaries or subsidiaries yet to be formed (4/25/85)

New York Commercial Bancshares, Inc., Jersey City, New Jersey, to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company and selling credit life, disability or involuntary unemployment insurance) to be conducted nationwide (4/23/85)

New York First Jersey National Corporation, Jersey City, New Jersey, to engage de novo (engaging in full pay-out real property leasing) (4/23/85)

New York Norstar Bancorp Inc., Albany, New York, to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company; and engaging in full pay-out personal property leasing) to be conducted nationwide, through Norstar Leasing Services Inc., Albany, New York (4/23/85)

Cleveland AmeriTrust Corporation, Cleveland, Ohio, to engage de novo (in discount securities brokerage activities including certain securities credit and incidental activities) at 1010 Euclid Avenue, Cleveland, Ohio, the geographic scope will be nationwide, through AT Investment Services Corp. (4/23/85)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Cleveland PNC Financial Corp, Pittsburgh, Pennsylvania, for approval to acquire a trust company to be formed under New York law.
- Richmond Bank of Virginia Company, Richmond, Virginia, to engage de novo (in any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971) the activities would be conducted throughout the State of Virginia, through Bank of Virginia Insurance Agency, Inc., Richmond, Virginia (4/26/85)
- Correction:
- Atlanta The application for CB&T Bancshares, Inc., Columbus, Georgia, to engage (in providing portfolio investment advice to any person; and underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) through the acquisition of Calumet Financial Associates, Knoxville, Tennessee, the activities will be conducted nationwide which appeared on H.2 No. 12, 1985 as Received as a de novo was incorrect. The application was already listed on H.2 No. 9, 1985.
- Atlanta Citizens and Southern Acquisition Corporation, Atlanta, Georgia, to acquire Capital Group, Inc., Ft. Lauderdale; Landmark Financial Services, Inc., Ft. Lauderdale; Landmark Mortgage Corporation, Tampa; The National Trust Company, Ft. Myers; and Florida Interchange Group, Inc., Orlando, all located in Florida.
- Atlanta Citizens and Southern Georgia Corporation, Atlanta, Georgia, to acquire Capital Group, Inc., Ft. Lauderdale; Landmark Financial Services, Inc., Ft. Lauderdale; Landmark Mortgage Corporation, Tampa; The National Trust Company, Ft. Myers; and Florida Interchange Group, Inc., Orlando, all located in Florida.
- Chicago Comerica Incorporated, Detroit, Michigan, for approval to acquire Michigan National Investment Corporation, Bloomfield Hills, Michigan; MNC Leasing Company, Farmington Hills, Michigan; and Wolverine Life Insurance Company, Bloomfield Hills, Michigan.
- Chicago Irwin Union Corporation, Columbus, Indiana, to engage de novo (providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry services; providing management consulting services to depository institutions; underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) through its wholly-owned subsidiary, Irwin Union Capital Corporation, Columbus, Indiana (4/23/85)

APPLICATIONS RECEIVED - Continued

- St. Louis Mid-America Bancorp, Louisville, Kentucky, to engage in de novo expansion (in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company, consumer finance company, and commercial finance company in Indiana and selling credit life, disability or involuntary unemployment insurance in Ohio, Indiana and Kentucky) through its wholly-owned subsidiary, The Loan Store, Inc., d/b/a Amity America Corp. (4/29/85)
- St. Louis Monticello Bankshares, Inc., Monticello, Kentucky, to engage de novo (in selling credit life, disability, or involuntary unemployment insurance) the geographic area will serve the State of Kentucky (4/22/85)
- Minneapolis Norwest Corporation, Minneapolis, Minnesota, to engage in any insurance activity engaged in by a bank holding company or a subsidiary that was approved by the Board prior to January 1, 1971, through the acquisition of assets from O.K., Inc., Kearney, Nebraska.
- Dallas Independent Banker Financial Corporation, Dallas, Texas, to enter through its subsidiary, Independent Brokerage Corporation of America, Inc., into a joint venture through 49 percent interest in Garvin Independent Brokers, for the purpose of providing brokerage services to municipal bond dealers including municipal bond brokers and banks.
- San Francisco BankAmerica Corporation, San Francisco, California, to engage in an indirect joint venture with BATUS Leasing, Inc., Louisville, Kentucky, in the leasing of personal property and real property.
- San Francisco U. S. Bancorp, Portland, Oregon, to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) (4/24/85)
- San Francisco U. S. Bancorp, Portland, Oregon, to engage de novo (engaging in the activities of a trust company of a fiduciary, agency, or custodial nature; retail selling of money orders and similar consumer payment instruments with a face value not more than \$1,000; selling U. S. savings bonds; selling travelers checks) (4/24/85)

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APPLICATIONS RECEIVED - Continued

REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.