

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1985 No. 14

Actions of the Board
Applications and Reports Received
During the Week Ending April 6, 1985

**APPLICABLE
RESERVE BANK**

ACTIONS OF THE BOARD

Statement by Vice Chairman Preston Martin, before the Subcommittee on Securities of the Senate Banking Committee, to discuss the recent surge in merger and takeover activity and the potential effect of this activity on credit market conditions.

Statement by Governor J. Charles Partee, before the Subcommittee on Telecommunications, Consumer Protection, and Finance of the House Energy and Commerce Committee, to review some of the concerns of the Federal Reserve Board with respect to evolving changes in the financial structure that serve to link depository institutions and other financial entities.

Statement by Theodore E. Allison, Staff Director for Federal Reserve Bank Activities, before the Subcommittee on Financial Institutions Supervision, Regulation and Insurance of the House Banking Committee, to discuss the Federal Reserve's role in supplying cash to and accepting cash from depository institutions.

Regulation E, Electronic Fund Transfer, official staff commentary update.

Regulation Z, Truth in Lending, official staff commentary update.

Boston Lincoln Interim National Bank, Damariscotta, Maine, proposal to merge with First National Bank of Damariscotta, Damariscotta, Maine; report to the Comptroller of the Currency on competitive factors. 1/

Boston Madison Bank, National Association, Taunton, Massachusetts, proposal to merge with First Bristol County National Bank, Taunton, Massachusetts; report to the Comptroller of the Currency on competitive factors. 1/

Boston Banking Center, Waterbury, Connecticut, to acquire certain assets and assume certain liabilities of the Southington (P.O. Plantsville), Connecticut office of the Connecticut Bank and Trust,

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- N.A., Hartford, Connecticut; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston First American Bank for Savings, Dorchester, Massachusetts, proposal to merge with Edward Everett Federal Savings Bank, Dorchester, Massachusetts; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston First BNH Interim National Bank, Dover, New Hampshire, proposal to merge with Strafford National Bank, Dover, New Hampshire; report to the Comptroller of the Currency on competitive factors. 1/
- Boston Fleet Financial Group, Inc., Providence, Rhode Island, extension of time to July 3, 1985, within which to acquire Fleet National Bank of Boston, Boston, Massachusetts and Fleet National Bank of Connecticut, Hartford, Connecticut. 1/
- New York Bankers Trust New York Corporation, New York, New York, extension of time to February 2, 1986, within which to complete its investment in Bankers Trust International Trading Corporation, New York, New York. 1/
- New York Nedbank Group Ltd. and Nedbank Ltd., Johannesburg, South Africa, extension of time to October 11, 1985, within which to complete the divestiture of shares of Sage Holdings Ltd. and FPS Holdings (PTY) Ltd. 1/
- New York SBC Financial Corporation, Chittenango, New York, extension of time to June 3, 1985, within which to become a bank holding company through the acquisition of State Bank of Chittenango, Chittenango, New York. 1/
- New York European American Bank and Trust Company, New York, New York, extension of time to March 7, 1986, within which to establish a branch at EAB Plaza, Uniondale, New York. 1/
- Philadelphia Grange National Banc Corp., Laceyville, Pennsylvania, extension of time to July 3, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of The Grange National Bank of Wyoming County, Laceyville, Pennsylvania. 1/
- Richmond South Carolina National Bank, Charleston, South Carolina, proposal to transfer assets to First Federal Savings and Loan Association of South Carolina, Greenville, South Carolina, a noninsured institution; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Peoples Bank and Trust Company, Selma, Alabama, an investment in bank premises. 1/
- Chicago Comerica Incorporated, Detroit, Michigan, extension of time to July 5, 1985, within which to acquire 100 percent of Comerica Acceptance Corporation, Detroit, Michigan. 1/
- Chicago F & M Bancorp, Rochester, Indiana, extension of time to July 14, 1985, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Farmers & Merchants Bank of Rochester, Indiana, Rochester, Indiana. 1/
- St. Louis Center State Bank, Center, Missouri, proposal to merge with Ralls County State Bank, New London, Missouri; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Farmers Deposit Bancorp, Eminence, Kentucky, extension of time to July 14, 1985, within which to become a bank holding company through the acquisition of Farmers Deposit Bank, Eminence, Kentucky. 1/
- St. Louis Delta Bancshares, Inc., Eudora, Arkansas, extension of time to April 30, 1985, to engage in insurance activities in a town of less than 5,000 persons, through its wholly-owned subsidiary, Sharp Insurance Agency, Inc., Cave City, Arkansas. 1/
- Dallas Minden Bank & Trust Company, Minden, Louisiana, an investment in bank premises. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, extension of time to July 6, 1985, within which to acquire Allied Bank Keller, N.A., Keller, Texas, a proposed new bank. 1/
- Dallas Red River Bancorp, Inc., Gainesville, Texas, extension of time to July 16, 1985, within which to acquire The First State Bank, Gainesville, Texas. 1/
- Dallas Moody Bancshares, Inc., Galveston, Texas, extension of time to July 13, 1985, within which to acquire The South Shore Harbour National Bank, League City, Texas, a proposed new bank. 1/
- Dallas Interim First State Bank, Woodson, Texas, proposed merger with First State Bank-Woodson, Woodson, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas First Alpine, Inc., Alpine, Texas, extension of time to May 30, 1985, within which to acquire First National Bank in Alpine, Alpine, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

Approved

- Cleveland Cortland Savings and Banking Co., Cortland, Ohio. To relocate its approved-but-unopened Elm Road Branch, Warren, Ohio. 1/
- Richmond Bank of Virginia Beach, Virginia Beach, Virginia. To establish a branch at the corner of Kempsville Road and Kemps River Drive (Previously King James Road), Virginia Beach, Virginia. 1/
- St. Louis Commerce Union Bank of Memphis, Memphis, Tennessee. To establish a branch at 6363 Poplar Avenue, Memphis, Tennessee. 1/
- San Francisco Union Bank, Los Angeles, California. To establish a branch in the vicinity of 2321 West March Lane, City of Stockton, County of San Joaquin, California. 1/

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

- San Francisco Farmers and Merchants Bank of Long Beach, Long Beach, California. To acquire certain assets and assume liabilities of Capistrano National Bank, San Juan Capistrano, California. 1/

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**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

Not Disapproved

- Dallas West Side Bancshares, Inc., San Angelo, Texas. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14)
of the Bank Holding Company Act of 1956, as amended**

Approved

- New York The Chase Manhattan Bank, N.A., New York, New York: grants consent to engage through its branch in Pakistan to engage in purchase/repurchase arrangements involving goods and real property where such transactions are the functional equivalent of extensions of credit, and leasing real property if the lease is to serve as the functional equivalent of an extension of credit to the lessee of the property, provided the real property is located outside of the United States.
- New York The Hongkong and Shanghai Banking Corporation, Hong Kong: no objection to make an additional investment in its indirectly held, majority-owned export trading company subsidiary, Equator Limited, Hartford, Connecticut, and to have ETC take title to goods in instances where it does not have a firm order for the sale of goods.
- New York Republic International Bank of New York, Miami, Florida, grants consent to make an additional investment in its subsidiary, Republic National Bank of New York (Singapore) Ltd., Singapore.
- Forty-Five Day Notification Period Waived
- New York Citicorp, New York, New York: no objection to continue to hold the shares of Citicorp International Bank Limited, London, England, after CIBL acquires all the shares of Seccombe Marshall & Campion PLC, London, England.
- Forty-Five Day Notification Period Allowed to Expire
- San Francisco Security Pacific Overseas Corp., Los Angeles, California: no objection to increase its investment in Security Pacific Australia Limited, Sydney, Australia.

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^{1/} Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956Withdrawn

- Kansas City Uncompahgre Bank Holding Company, Denver, Colorado, for approval to acquire 100 percent of the voting shares of Montrose State Bank, Montrose, Colorado. 1/
- San Francisco Salt Lake Holding Corp., Salt Lake City, Utah, for approval to acquire 100 percent of the voting shares of Sandy State Bank, Sandy, Utah.

Returned

- Chicago Montgomery Financial Corporation, Darlington, Indiana, for approval to acquire at least 80.84 percent of the voting shares of Farmers & Merchants State Bank, Darlington, Indiana.
- Kansas City Buerge Bancshares of Girard, Inc., Girard, Kansas, for approval to acquire at least 80 percent of the voting shares of Mid America Bancshares, Inc., Girard, Kansas and indirectly acquire The First National Bank of Girard, Girard, Kansas.
- Kansas City Community Bancshares of Alva, Inc., Alva, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Community National Bank, Alva, Oklahoma.
- Dallas First Richardson Bancshares, Inc., Richardson, Texas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Richardson, Richardson, Texas.
- San Francisco First Commerce Bancorp, Inc., Phoenix, Arizona, for approval to acquire First National Commerce Bank, Phoenix, Arizona, a proposed new bank.

Approved

- Boston FNB Bankshares, Bar Harbor, Maine, for approval to acquire 100 percent of the voting shares of The First National Bank of Bar Harbor, Bar Harbor, Maine. 1/
- Philadelphia Community Independent Bank, Inc., Bernville, Pennsylvania, for approval to acquire 100 percent of the voting shares of Bernville Bank, N.A., Bernville, Pennsylvania. 1/
- Philadelphia Pioneer American Holding Company Corp., Carbondale, Pennsylvania, for approval to acquire 100 percent of the voting shares of First National Bank, Carbondale, Pennsylvania. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond First National Corporation, Orangeburg, South Carolina, for approval to acquire 100 percent of the voting shares of First National Bank, Orangeburg, South Carolina. 1/
- Richmond FNB Corp., Asheboro, North Carolina, for approval to acquire 100 percent of the voting shares of The First National Bank of Randolph County, Asheboro, North Carolina.
- Atlanta Commerce National Corporation, Winter Park, Florida, for approval to acquire 100 percent of the voting shares of National Bank of Commerce, Winter Park, Florida, a proposed new bank. 1/
- Atlanta Financial Bankshares, Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of First National Bank of Miami, Miami, Florida, a proposed new bank. 1/
- Chicago First United Financial Services, Inc., Arlington Heights, Illinois, for approval to acquire Oak Park Bancorp, Inc., Oak Park, Illinois, and indirectly acquire Oak Park Trust and Savings Bank, Oak Park, Illinois; The Dunham Bank, St. Charles, Illinois; and MPSBancorp, Inc., Mount Prospect, Illinois and indirectly acquire Mount Prospect State Bank, Mount Prospect, Illinois; and United National Bank, Arlington Heights, Illinois. 1/
- Kansas City Arcadia Bancshares, Inc., Overland Park, Kansas, for approval to acquire 100 percent of the voting shares of Home State Bank, Arcadia, Kansas. 1/
- Kansas City First Antlers Bancorporation, Inc., Antlers, Oklahoma, for approval to acquire 100 percent of the voting common shares of First Antlers Bancshares, Inc., Antlers, Oklahoma and indirectly acquire 11.7 percent of First National Bank of Antlers, Antlers, Oklahoma. 1/
- Dallas First Western Holding Company, Carrollton, Texas, for approval to acquire 100 percent of the voting shares of First Western National Bank of Carrollton, Carrollton, Texas. 1/
- Dallas Ganado Bancshares, Inc., Ganado, Texas, for approval to acquire at least 80 percent of the voting shares of The First Citizens State Bank of Ganado, Ganado, Texas. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956Withdrawn

Kansas City First Liberty Capital Corporation, Hugo, Colorado (formerly First Hugo Capital Corporation), for approval to acquire 100 percent of the voting shares of First National Bank of Limon, Limon, Colorado.

Approved

Boston BankVermont Corporation, Burlington, Vermont, for approval to acquire 100 percent of the voting shares of Oxford Bank and Trust, Oxford, Maine.

Richmond Intermountain Bankshares, Inc., Charleston, West Virginia, for approval to acquire 100 percent of the voting shares of the successor by merger to the Half Dollar Trust and Savings Bank, Wheeling, West Virginia.

Chicago First American Bank Corporation, Elk Grove Village, Illinois, for approval to acquire 67 percent of the voting shares of Riverside National Bank, Riverside, Illinois. 1/

Chicago First United Financial Services, Inc., Arlington Heights, Illinois, for approval to retain 4.97 percent of the common shares and 27.27 percent of the nonvoting cumulative convertible preferred shares of Unibancorp, Inc., Chicago, Illinois. 1/

Dallas Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Southwestern Bank, Stafford, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section
3(a) (5) of the Bank Holding Company Act of 1956Approved

New York Midlantic Banks Inc., Edison, New Jersey, for approval to acquire by merger Heritage Bancorporation, Jamesburg, New Jersey and indirectly Heritage Bank, N.A., Jamesburg, New Jersey.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Withdrawn

Dallas Independent Bankers Financial Corporation, Dallas, Texas, to enter through its subsidiary, Independent Brokerage Corporation of America, Inc., into a joint venture through a 49 percent interest in Garvin Independent Brokers for the purpose of providing brokerage services to municipal bond dealers including municipal bond brokers and banks.

Returned

Boston Bank of Boston Corporation, Boston, Massachusetts, to engage de novo in consumer lending and deposit-taking through Bank of Boston-New York, N.A., New York, New York; Bank of Boston-North Carolina, N.A., Greensboro, North Carolina; Bank of Boston-Virginia, N.A., Vienna, Virginia; and Bank of Boston-Georgia, N.A., Atlanta, Georgia.

Boston RIHT Financial Corporation, Providence, Rhode Island, to engage de novo in deposit-taking through Hospital Trust of Florida, N.A., Palm Beach, Florida.

New York Schroders Incorporated, New York, New York; Schroders PLC, Schroder International Holdings Ltd., and Schroder International Ltd., all of London, England, to engage de novo in consumer lending and deposit-taking through Schroder Trust Company of Florida, N.A., Miami, Florida.

Cleveland Mellon Bank Corporation, Pittsburgh, Pennsylvania, to engage de novo in consumer lending and deposit-taking through Mellon Bank, N.A., Metairie, Louisiana and Mellon Bank, N.A., Boston, Massachusetts.

Irwin Union Corporation, Columbus, Indiana, to engage de novo (in providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies; providing management consulting services to depository institutions; underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) through Irwin Union Capital Corporation, Columbus, Indiana (4/2/85)

San Francisco Security Pacific Corporation, Los Angeles, California, to engage de novo in deposit-taking through Security Pacific National

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Bank of Connecticut, East Hartford, Connecticut; Security Pacific National Bank of Georgia, Atlanta, Georgia; Security Pacific National Bank of Massachusetts, Natick, Massachusetts; Security Pacific National Bank of Minnesota, Burnsville, Minnesota; Security Pacific National Bank of Nevada, Las Vegas, Nevada; Security Pacific National Bank of New Mexico, Albuquerque, New Mexico; Security Pacific National Bank of New York, White Plains, New York; Security Pacific National Bank of North Carolina, Charlotte, North Carolina; Security Pacific National Bank of Utah, Salt Lake City, Utah; and Security Pacific National Bank of Virginia, McLean, Virginia.

Approved

- Chicago WEST BROOK BANCSHARES, INC., Westchester, Illinois, for approval to engage in insurance agency activities if the bank holding company has \$50 million or less in total consolidated assets through the acquisition of West Brook Insurance Agency, Inc., Westchester, Illinois. 1/
- Kansas City First Antlers Bancorporation, Inc., Antlers, Oklahoma, for approval to indirectly engage in the sale of credit life and accident and health insurance through the acquisition of First Antlers Insurance Agency, Antlers, Oklahoma. 1/
- San Francisco Standard Chartered Bank PLC, London, England; Standard Chartered Overseas Holdings, Ltd., London, England; and Union Bancorp, Los Angeles, California, for approval to engage de novo through Stanchart Real Estate Investment Advisors, Inc., San Francisco, California in the activities of acting as investment and financial advisors, and as an advisor in leasing real property. Proposal involves a joint venture with Gooch & Wagstaff, a California corporation.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

- New York The Chase Manhattan Corporation and Chase Manhattan National Corporation, both of New York, New York, to engage de novo (making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company, consumer finance company, sales finance company, credit card company, commercial finance company and factor and full pay-out personal and real property leasing) the activities would be conducted nationwide directly or indirectly through subsidiaries (4/5/85) 3/
- Cleveland Provident Bancorp, Inc., Cincinnati, Ohio, to engage de novo (in making, acquiring and/or servicing loans for itself or for others of the type made by a mortgage company and a commercial finance company) (4/5/85) 3/
- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, to engage de novo (in providing economic information and advice, statistical forecasting services, and industry studies) the activity would be conducted nationwide through Dominion Trust Company (4/3/85) 3/
- Atlanta First Metropolitan Financial Corporation, Baton Rouge, Louisiana, to engage de novo (providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies) through Metropolitan Investment Advisory, Inc., Baton Rouge, Louisiana (4/6/85) 3/
- Atlanta Merchants Capital Corporation, Vicksburg, Mississippi, to engage de novo (providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) through Merchants Data Services, Inc., Vicksburg, Mississippi (4/1/85) 3/
- Chicago Lakeland Financial Corporation, Warsaw, Indiana, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) through Lakeland Mortgage Corporation, Warsaw, Indiana (4/5/85) 3/
- Minneapolis Sahara Bancorp, Inc., New Brighton, Minnesota, to engage de novo (in providing management consulting services to depository institutions) the activity will be conducted nationwide, through its subsidiary, Sahara Management Services, Inc., New Brighton, Minnesota (4/1/85) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis Sahara Bancorp, Inc., New Brighton, Minnesota, to engage de novo (in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) the activity will be conducted nationwide, through its subsidiary, Sahara Management Services, Inc., New Brighton,, Minnesota. (4/1/85) 3/
- Dallas CNB Financial Corporation, Inc., Taylor, Texas, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company and a consumer finance company) (4/5/85) 3/
- Dallas United City Corporation, Plano, Texas, to engage de novo (in discount securities brokerage activities including certain securities credit and incidental activities) (4/1/85) 3/
- San Francisco Lloyd Bank PLC, London England, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) through (corporate title not identified), New Orleans, Louisiana, throughout Louisiana, Alabama and Mississippi (4/5/85) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Philadelphia Philadelphia Depository Trust Company, Philadelphia, Pennsylvania. 2/
Cleveland Farmers Interim Bank, Pomeroy, Ohio. 2/
Kansas City Prudential Industrial Bank, Denver, Colorado. 2/

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**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Cleveland Wheeling Dollar Savings and Trust Co., Wheeling, West Virginia, to merge with Citizens National Bank of Follansbee, Follansbee, West Virginia. 2/
Chicago The Peoples Bank of Leslie, Leslie, Michigan, to merge with Independent Bank-South Michigan, Olivet, Michigan. 2/
San Francisco Farmers and Merchants Bank of Long Beach, Long Beach, California, to acquire certain assets and assume liabilities of Capistrano National Bank, San Juan Capistrano, California. 2/

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**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

Cleveland New Waterford Bank, New Waterford, Ohio. To establish a branch office in East Palestine, Ohio. 2/
Cleveland The Fifth Third Bank, Cincinnati, Ohio. To establish a branch office on Delhi Pike, Cincinnati, Ohio. 2/
Richmond Bank of Virginia, Richmond, Virginia. To establish a branch at Valley View Mall on Valley View Boulevard East, Roanoke, Virginia. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago American Trust & Savings Bank, Dubuque, Iowa. To establish an automated teller machine at the Dubuque Greyhound Racetrack located on the Chaplain Schmitt Memorial Island, approximately one and one-half miles from the main office. 2/
- Chicago Bank of Lakeview, Lakeview, Michigan. To establish a branch at 169-A West Wheatland, Remus, Michigan. 2/
- Chicago Peoples Bank and Trust Company, Cedar Rapids, Iowa. To establish an offsite electronic facility at 1900-6th St., SW, Cedar Rapids, Iowa. 2/
- Chicago Peoples Bank and Trust Company, Cedar Rapids, Iowa. To establish an offsite electronic facility at 510-10th St., SE, Cedar Rapids, Iowa. 2/
- Chicago Peoples Bank and Trust Company, Cedar Rapids, Iowa. To establish an offsite electronic facility at 2349 Blairs Ferry Road, NE, Cedar Rapids, Iowa. 2/
- Chicago Peoples Bank and Trust Company, Cedar Rapids, Iowa. To establish an offsite electronic facility at 3330-16th Ave., SE, Cedar Rapids, Iowa. 2/
- Chicago Peoples Bank and Trust Company, Cedar Rapids, Iowa. To establish an offsite electronic facility at 380 Blairs Ferry Road NE, Cedar Rapids, Iowa. 2/
- Chicago Peoples Bank and Trust Company, Cedar Rapids, Iowa. To establish an offsite electronic facility at 1430 - 1st Ave., NE, Cedar Rapids, Iowa. 2/
- Chicago Peoples Bank and Trust Company, Cedar Rapids, Iowa. To establish an offsite electronic facility at 998-8th Avenue, Marion, Iowa. 2/

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2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

**Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14)
of the Bank Holding Company Act of 1956, as amended**

New York Chase Manhattan Overseas Banking Corporation, Newark, Delaware, prior notification of its intent to make an additional investment in Financiere d'Investissements et de Construction Immobiliere S.A., Paris, France.

New York Citicorp, New York, New York, prior notification of its intent to make an additional investment in Citicorp International Bank Limited, London, England.

San Francisco Security Pacific Corporation, Los Angeles, California, requests consent to make a joint venture investment in 33.08 percent of the common shares of John Govett & Co. Limited, London, United Kingdom; applicant would make this investment indirectly through its subsidiary, Security Pacific Capital Markets Limited, London, United Kingdom.

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**To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956**

Boston First New England Bankshares Corp., Taunton, Massachusetts, for approval to acquire 100 percent of the voting shares of First Bristol County National Bank, Taunton, Massachusetts. 2/

Atlanta Charter Holding Company, Inc., Tuscaloosa, Alabama, for approval to acquire at least 88.44 percent of the voting shares of First State Bank of Tuscaloosa, Tuscaloosa, Alabama. 2/

Atlanta Community State Banking Corporation, Starke, Florida, for approval to acquire at least 80 percent of the voting shares of Community State Bank of Starke, Starke, Florida. 2/

Chicago Blue Water Bancshares, Inc., Port Huron, Michigan, for approval to acquire at least 80.4 percent of the voting shares of Peoples Bank of Port Huron, Port Huron, Michigan. 2/

Chicago Cascade Bancorporation, Inc., Cascade, Wisconsin, for approval to acquire at least 97.8 percent of the voting shares of State Bank of Cascade, Cascade, Wisconsin. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago GNP Bancorp, Inc., Mundelein, Illinois, for approval to acquire 100 percent of the voting shares of New Century Bank, Mundelein, Illinois. 2/
- Chicago Montgomery Financial Corporation, Darlington, Indiana, for approval to acquire at least 80.84 percent of the voting shares of Farmers & Merchants State Bank, Darlington, Indiana. 2/
- St. Louis North Adams Bancshares, Inc., Ursa, Illinois, for approval to acquire at least 80 percent of the voting shares of North Adams State Bank of Ursa, Ursa, Illinois. 2/
- St. Louis Sebree Bankcorp, Sebree, Kentucky, for approval to acquire 100 percent of the voting shares of Sebree Deposit Bank, Sebree, Kentucky. 2/
- Minneapolis Southeast Minnesota Bancshares, Inc., Altura, Minnesota, for approval to acquire 100 percent of the voting shares of Altura State Bank, Altura, Minnesota.
- San Francisco First Commerce Bancorp, Inc., Phoenix, Arizona, for approval to acquire at least 80 percent of the voting shares of First National Commerce Bank, Phoenix, Arizona, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

- New York First National State Bancorporation, Newark, New Jersey, for approval to acquire 100 percent of the voting shares of First Fidelity Bank, Princeton, West Windsor, New Jersey, a proposed new bank. 2/

Correction:

- Atlanta The notice for The Colonial BancGroup, Inc., Montgomery, Alabama, to acquire 100 percent of First Tuscumbia Corp., Tuscumbia, Alabama and indirectly acquire First National Bank in Tuscumbia, Tuscumbia, Alabama and 100 percent of Bank of Lexington, Lexington, Alabama appeared on H.2 No. 11, 1985 incorrectly. The acquisition under Section 3(a) (3) should have been to acquire 100 percent of Bank of Lexington, Lexington, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Mt. Zion Bancorp, Inc., Mt. Zion, Illinois, for approval to acquire at least 70.40 percent of the voting shares of First National Bank of Mt. Zion, Mt. Zion, Illinois. 2/
- St. Louis Shawneetown Bancorp, Inc., Shawneetown, Illinois, for approval to acquire 100 percent of the voting shares of Saline County State Bank, Stonefort, Illinois. 2/
- Kansas City Financial Holdings, Inc., Louisville, Colorado, for approval to acquire 100 percent of the voting shares of Boulder Valley National Bank, Boulder, Colorado, a proposed new bank.

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To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956

- Atlanta ABC Holding Company, Moultrie, Georgia, for approval to merge with Quitman Bancshares, Inc., Quitman, Georgia and indirectly The Bank of Quitman, Quitman, Georgia. 2/
- Atlanta The Colonial BancGroup, Inc., Montgomery, Alabama, for approval to acquire 100 percent of the voting shares of First Tuscumbia Corporation, Tuscumbia, Alabama, and indirectly acquire First National Bank in Tuscumbia, Tuscumbia, Alabama. 2/
- Atlanta Third National Corporation, Nashville, Tennessee, for approval to merge with Mid-South Bancorp, Inc., Murfreesboro, Tennessee and indirectly Mid-South Bank and Trust Company, Murfreesboro, Tennessee. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- Boston Indian Head Banks Inc., Nashua, New Hampshire, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a mortgage company) the activity will be conducted nationwide, through Indian Head Mortgage Servicing Corp., Nashua, New Hampshire (4/3/85)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Boston North American Bank Corporation, Farmington, New Hampshire, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) the activity will be conducted within New Hampshire (4/4/85)
- New York Bankers Trust New York Corporation, New York, New York, to engage de novo (advising a mortgage or real estate investment trust; advising a company registered under the Investment Company Act of 1940; providing portfolio investment advice to any person; providing economic information and advice, statistical forecasting services, and industry studies; providing financial advice to state and local governments; engaging in full pay-out personal property leasing; engaging in full pay-out real property leasing; providing management consulting services to depository institutions; and underwriting and dealing in obligations of the United States, general obligations of states and political subdivisions, and other obligations in which state member banks are authorized to underwrite and deal) (4/5/85)
- New York The Chase Manhattan Corporation, New York, New York, to retain the shares of Chase Manhattan Futures Corporation after CMFC engages in the execution and clearance of futures contracts on a municipal bond index for nonaffiliated persons (as well as for corporate affiliates of CMFC) on major commodity exchanges, and the provision of advisory services to non-affiliated persons with respect to futures contracts that CMFC is permitted to execute and clear.
- New York Compagnie Financiere de Suez and Banque Indosuez, both of Paris, France, for approval to acquire 50 percent of the voting shares of Drexel Burnham Lambert (French) Options Inc. and thereby engage in acting as a specialist in French franc options traded on the Philadelphia Stock Exchange.
- Atlanta FSB Bancorporation, Decatur, Alabama, to engage in underwriting credit life and credit disability insurance on consumer loans, through the acquisition of Peoples Insurance Company, Birmingham, Alabama.
- Atlanta Mansura Bancshares, Inc., Mansura, Louisiana, to engage de novo (in providing to others financially related data processing and data transmission services, facilities, and data bases; or access to them) to be conducted nationwide, through Cypress Data Processing Company, Inc., Mansura, Louisiana. (3/27/85)
- Chicago Byron Bancshares, Inc., Byron, Illinois, to engage in general insurance activities including the sale of accident and health insurance, fire and casualty insurance and life insurance.

APPLICATIONS RECEIVED - Continued

- Chicago Republic Bancorp Co., Chicago, Illinois, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a commercial finance company) (3/29/85)
- St. Louis Buffalo Bancshares, Inc., Buffalo, Kentucky, to engage de novo (in selling credit life, disability, or involuntary unemployment insurance) (4/3/85)
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota, to engage de novo (engaging in community development activities) to be conducted nationwide, through First Bank System Community Development Corporation, Minneapolis, Minnesota (4/2/85)
- Minneapolis Wilcox Bancshares, Inc., Grand Rapids, Minnesota, to engage de novo (in making, acquiring, and/or servicing loans for itself or for others of the type made by a consumer finance company) the activity will be conducted in Grand Rapids, Minnesota (4/3/85)
- San Francisco Citizens Bankshares, Inc., Ogden, Utah, to engage in the activities of an industrial or Morris Plan bank, or industrial loan company through the acquisition of Continental Thrift and Loan, Salt Lake City, Utah.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.