

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2; 1985 No. 5

Actions of the Board
Applications and Reports Received
During the Week Ending February 2, 1985

**APPLICABLE
RESERVE BANK**

ACTIONS OF THE BOARD

Regulation Y, comment requested on proposal with regard to permissibility of real estate investment for bank holding companies and their direct and indirect nonbank subsidiaries; comments should be received by the Board by March 29.

The Federal Reserve Board approved revised fee structures for the definitive securities safekeeping and noncash collection service, effective February 28.

Over-the-Counter Stocks, the Federal Reserve Board published a revised list of OTC stocks that are subject to its margin regulations, effective February 12, 1985.

Appointment of six new members of the Thrift Institutions Advisory Council, and designated Thomas R. Bomar, President, and Richard H. Deiho, as Vice President, for 1985.

William Taylor, promoted to Director of the Division of Banking Supervision and Regulation, effective February 15.

New York Constellation Bancorp, Elizabeth, New Jersey, extension of time to March 18, 1985, within which to become a bank holding company through the acquisition of The National State Bank, Elizabeth, New Jersey. 1/

Cleveland Mercantile Bancorp, Inc., Moundsville, West Virginia, extension of time to April 30, 1985, within which to acquire 100 percent of the outstanding common stock of Mercantile Banking and Trust Company, Moundsville, West Virginia. 1/

Cleveland Cortland Bancorp, Cortland, Ohio, extension of time to May 9, 1985, within which to acquire Cortland Savings and Banking Company, Cortland, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond Putnam County Bank, Hurricane, West Virginia, an investment in bank premises. 1/
- Richmond Lowcountry Bancshares, Inc., Varnville, South Carolina, extension of time to May 26, 1985, within which to become a bank holding company through the acquisition of the successor by merger to The Hampton County Bank, Varnville, South Carolina. 1/
- Richmond Suburban Bancorp, Bethesda, Maryland, extension of time to May 1, 1985, within which to acquire Suburban Bank/Washington, National Association, Washington, D. C., a de novo nonbank bank. 1/
- Atlanta NCNB National Bank of Florida, Tampa, Florida, proposed merger with NCNB National Bank of Florida, Cross City; NCNB National Bank of Florida, Gainesville; and NCNB National Bank of Florida, Live Oak, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Sumter Bank and Trust Company, Americus, Georgia, proposed merger with Farmers and Merchants Bank, Leslie, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta NCNB National Bank of Florida, Tampa, Florida, proposed merger with NCNB National Bank of Florida, Blountstown, Florida, and NCNB National Bank of Florida, Tallahassee, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Landmark Bank of Tampa, Tampa, Florida, proposed merger with Peoples Bank of Hillsborough, Riverview, Florida, and First County Bank, Riverview, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago M&I Bank of Racine, Racine, Wisconsin, an investment in bank premises. 1/
- Chicago Citizens Commercial Savings Bank, Flint, Michigan, an investment in bank premises. 1/
- Chicago Fort Madison Bank & Trust Co., Fort Madison, Iowa, an investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Midway Bank & Trust, Cedar Falls, Iowa, proposed merger with MFT State Bank, Cedar Falls, Iowa, under the charter and title of Midway Bank & Trust; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Landmark Financial Group, Inc., Belvidere, Illinois, extension of time to April 22, 1985, within which to become a bank holding company through the acquisition of the successor by merger to The Belvidere National Bank and Trust Company, Belvidere, Illinois, and The State Bank of Kirkland, Kirkland, Illinois. 1/
- Chicago Highland Community Company, Chicago, Illinois, extension of time to April 17, 1985, within which to acquire Highland Community Bank, Chicago, Illinois. 1/
- Chicago Rensselaer Financial Corporation, Rensselaer, Indiana, extension of time to March 17, 1985, within which to become a bank holding company through the acquisition of State Bank of Rensselaer, Rensselaer, Indiana. 1/
- Chicago American State Bancorp, Sheridan, Indiana, extension of time to February 28, 1985, within which to become a bank holding company through the acquisition of American State Bank of Sheridan, Sheridan, Indiana. 1/
- St. Louis Merchants and Farmers Bank, Winona, Mississippi, proposed merger with The Peoples Bank and Trust Company, Tupelo, Mississippi, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis First National Bank of Raymond, Raymond, Illinois, proposed merger with Second National Bank of Raymond, Raymond, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- Minneapolis Towner County Financial Corporation, Cando, North Dakota, extension of time to March 5, 1985, within which to acquire Towner County State Bank, Cando, North Dakota. 1/
- Dallas Austin Colony, Inc., Lake Jackson, Texas, extension of time to May 10, 1985, within which to acquire First National Bank of Lake Jackson, Lake Jackson, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- San Francisco Valley Bank of Nevada, Las Vegas, Nevada, extension of time to August 6, 1985, within which to establish a branch at Cheyenne Avenue and Tonopah Highway, North Las Vegas, Nevada. 1/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada, extension of time to February 24, 1986, within which to establish a branch at Westcliff and Rainbow Boulevard, Las Vegas, Nevada. 1/
- San Francisco National Bankshares of La Jolla, La Jolla, California, extension of time to April 21, 1985, within which to begin operation of National Bankshares Mortgage, Inc. 1/
- San Francisco Downey Bancorp, Downey, California, extension of time to May 1, 1985, within which to acquire Downey National Bank, Downey, California, a proposed new bank. 1/
- San Francisco Premier Bank, Northridge, California, proposed acquisition of assets and assumption of liabilities of the Ventura office of Union Bank, Los Angeles, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco National Security Bank, Newport, Oregon, proposed acquisition of assets and assumption of deposit liabilities of the Yachats branch of the Oregon Bank, Portland, Oregon; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Trans Bankcorp Holdings N.V., Curacao, Netherlands Antilles, extension of time to May 4, 1985, within which to acquire Trans Bankcorp, Inc., Monterey Park, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

Approved

Chicago M&I Bank of Racine, Racine, Wisconsin. To establish a branch office at 5005 Douglas Avenue, Racine, Wisconsin. 1/

Chicago First-Citizens Bank and Trust Company, Greencastle, Indiana. To establish a branch on the northeast corner of the intersection of State Road 240 and County Road 100E (in Wal-Mart Shopping Center), Greencastle, Indiana. 1/

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**To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act**

Approved

Richmond Highlands Union Bank, Abingdon, Virginia. 1/

San Francisco First Business Bank of Arizona, Phoenix, Arizona. 1/

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**Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978**

Not Disapproved

Minneapolis Calumet Investment Company, Grand Rapids, Minnesota. 1/

Dallas Milford Bancshares, Inc., Milford, Texas. 1/

Dallas City National Bancshares, Inc., Carrollton, Texas. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act**

Approved

New York The Bank of New York, New York, New York, to purchase the assets and assume the liabilities of a branch of The Hamburg Savings Bank, Brooklyn, New York. 1/

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**Applications and Notifications for International
Investments and Other Action Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c) (9), 4(c) (13), and 4(c) (14)
of the Bank Holding Company Act of 1956, as amended**

Approved

New York Hill Samuel International Banking Corporation, New York, New York: grants consent to sell currency options to its U. S. corporate clients at the request and for the account of these U.S. customers.

San Francisco Seattle-First International Corporation, Seattle, Washington: grants after the fact consent to Seattle-First International Corporation, Seattle, Washington, for the withdrawal of \$2.5 million from Edge's paid-in capital and the amendment of article SEVENTH of its articles of association to reflect the withdrawal and the change in Edge's authorized paid-in capital from 500,000 shares at \$10 par value to 1 million shares at \$5 par value.

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**To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956**

Returned

New York Gateway Bancorp, Inc., Staten Island, New York, for approval to acquire 100 percent of the voting shares of Gateway State Bank, Staten Island, New York. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Kansas City Liberty State Bancshares, Inc., Tahlequah, Oklahoma, for approval to acquire 85 percent of the voting shares of The Liberty State Bank of Tahlequah, Oklahoma, Tahlequah, Oklahoma. 1/
- Dallas Texas State Bancshares, Inc., El Paso, Texas, for approval to acquire at least 69.8 percent of the voting shares of Bank of Sierra Blanca, Sierra Blanca, Texas.
- Approved
- Atlanta Commercial Bancshares of Roanoke, Inc., Roanoke, Alabama, for approval to acquire 100 percent of the voting shares of The Commercial Bank of Roanoke, Roanoke, Alabama. 1/
- Atlanta First State Holding Corp., Sulligent, Alabama, for approval to acquire at least 80 percent of the voting shares of First State Bank of Lamar County, Sulligent, Alabama. 1/
- Chicago D & H Investments, Inc., Cherokee, Iowa, for approval to acquire 100 percent of the voting shares of Valley Bank & Trust, Cherokee, Iowa, a proposed new bank. 1/
- Chicago EMMETSBURG BANK SHARES, INC., Emmetsburg, Iowa, for approval to acquire 100 percent of the voting shares of Iowa Trust & Savings Bank, Emmetsburg, Iowa. 1/
- St. Louis Oran Bancshares, Inc., Oran, Missouri, for approval to acquire at least 80.56 percent of the voting shares of Oran State Bank, Oran, Missouri. 1/
- Kansas City Parker Bankshares, Incorporated, Parker, Colorado, for approval to acquire 100 percent of the voting shares of First National Bank of Parker, Parker, Colorado. 1/
- Kansas City Superior Bancshares, Inc., Kansas City, Missouri, for approval to acquire 100 percent of the voting common shares of Superior National Bank, Kansas City, Missouri. 1/
- Dallas CapitalBank Corporation, San Antonio, Texas, for approval to acquire 100 percent of the voting shares of First City Bank-Central Park, San Antonio, Texas.
- Dallas First Union Bancorporation, Inc., Laredo, Texas, for approval to acquire 100 percent of the voting shares of Union National Bank of Laredo, Laredo, Texas.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Foremost Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of South Main Bank, Houston, Texas.
- Dallas Marble Falls National Bancshares, Inc., Marble Falls, Texas, for approval to acquire 100 percent of the voting shares of Marble Falls National Bank, Marble Falls, Texas. 1/
- Dallas Southwest Bankers, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of San Antonio Bancshares, Inc., San Antonio, Texas, and indirectly Bank of San Antonio, San Antonio, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company of 1956**Withdrawn**

- Minneapolis State Bond and Mortgage Company, New Ulm, Minnesota, for approval to acquire 100 percent of the voting shares of National Bank of Commerce In Mankato, Mankato, Minnesota.

Approved

- Cleveland Ohio Bancorp, Youngstown, Ohio, for approval to acquire 100 percent of the voting shares of The Miners and Mechanics Savings and Trust Company, Steubenville, Ohio. 1/
- Cleveland Toledo Trustcorp, Inc., Toledo, Ohio, for approval to acquire 100 percent of the voting shares of Trustcorp Company, Columbus, Ohio, a proposed new bank. 1/
- Richmond Raleigh Bankshares, Inc., Beckley, West Virginia, for approval to acquire 100 percent of the shares of National Bank of Summers, Hinton, West Virginia. 1/
- Atlanta Caribank Corporation, Dania, Florida, for approval to acquire 100 percent of the voting shares of Caribank of Palm Beach County, Boca Raton, Florida, a proposed new bank.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Sun Banks, Inc., Orlando, Florida, for approval to acquire up to 15 percent of the voting shares of Peoples Bank of Lakeland, Lakeland, Florida.
- Chicago Bedford Bancorp, Bedford, Iowa, for approval to acquire 50 percent of the voting shares of D & H Investments, Inc., Cherokee, Iowa and indirectly Valley Bank & Trust, Cherokee, Iowa, a proposed new bank. 1/
- St. Louis County Bancorporation, Inc., Jackson, Missouri, for approval to acquire 100 percent of the voting shares of Cape County Bank of Cape Girardeau, Cape Girardeau, Missouri. 1/
- Kansas City Valley Bancshares, Inc., Pauls Valley, Oklahoma, for approval to acquire 100 percent of the voting common shares of First National Bank of Marlow, Marlow, Oklahoma, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956

Approved

- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, for approval to acquire 100 percent of the voting shares of National City Bankcorp, Rome, Georgia, and indirectly the successor by merger to National City Bank of Rome, Rome, Georgia. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Returned

- New York Horizon Bancorp, Morristown, New Jersey, for approval to engage de novo in consumer lending and deposit-taking through Horizon State Bank of New York, New York, New York. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Grand Ridge Bancorporation, Inc., Grand Ridge, Illinois, notification of intent to engage in de novo activities (in making and servicing loans) the geographic scope to be served is the entire United States. (1/8/85)
- Chicago Northern Trust Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (in management consulting advice to nonaffiliated depository institutions) through its subsidiary, Northern Trust Services, Inc., Chicago, Illinois. (1/30/85)
- Kansas City Walsh Bancorporation, Inc., Plymouth, Minnesota, notification of intent to engage in de novo activities (in making and servicing loans). (1/7/85)

Moot

- San Francisco First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (in general insurance agency and brokerage activities, pursuant to section 225.25(b) (8) of Regulation Y as subject to exemption G, Title VI, Garn-St Germain Depository Institutions Act of 1982, serving the state of Utah) (2/8/85)

Approved

- New York Irving Bank Corporation, New York, New York, for approval to acquire Irving Trust California, N.A., Los Angeles, California, that will make commercial loans but not accept demand deposits, including NOW accounts.
- New York Irving Bank Corporation, New York, New York, for approval to acquire Irving Trust Minnesota, N.A., Minneapolis, Minnesota; Irving Trust New Hampshire, N.A., Nashua, New Hampshire; and Irving Trust Vermont, N.A., Burlington, Vermont, that will make commercial loans but not accept demand deposits, including NOW accounts.
- New York Irving Bank Corporation, New York, New York, for approval to acquire Irving Trust Illinois, N.A., Chicago, Illinois; and Irving Trust Ohio, N.A., Cincinnati, Ohio, that will make commercial loans but not accept demand deposits, including NOW accounts.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond Maryland National Corporation, Baltimore, Maryland, for approval to engage de novo in consumer lending and deposit-taking through Maryland National Bank/D.C., Washington, D.C.
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to acquire Real Estate Financing, Inc., Montgomery, Alabama. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Permitted

- New York Compagnie Financiere de Suez and Banque Indosuez, both of Paris, France, notification of intent to engage in de novo activities (acting as an advisory company for mortgage and real estate investment trusts; serving as an investment advisor, as defined in section 2(a)(20) of the Investment Company Act of 1940, to investment companies registered under such act; providing portfolio investment advice to other persons; furnishing general economic information and advice, general economic and statistical forecasting services and industry studies; providing financial advice to state and local governments, such as with respect to the issuance of their securities; and conducting such incidental activities as are necessary to carry out the activities specified above) at 3000 Sand Hill Road, Menlo Park, California, through their subsidiary, Indosuez Investment Management Services (2/2/85) 3/
- Cleveland PNC Financial Corp, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (acting as an investment or financial advisor to the extent of providing portfolio investment advice to any person other than an investment company registered under the Investment Company Act of 1940 {as permitted in Section 225.26(b)(4) of Regulation Y} serving the United States, through its subsidiary, Advanced Investment Management, Inc., Weirton, West Virginia (2/1/85) 3/
- St. Louis First Western Bancshares, Inc., Booneville, Arkansas, notification of intent to engage in de novo activities (in originating commercial, consumer and mortgage loans, then selling such loans to investors; originating leases for the account of third party lessors; brokering leases is authorized by Regulation Y, Section 225.25(b)(5) in Booneville, Arkansas, through its subsidiary, First Western Loan Company (1/30/85) 3/
- San Francisco Cobanco, Inc., Santa Cruz, California, notification of intent to engage in de novo activities (in providing data processing services including transmitting and providing data of a financial and economic nature, regarding automated payroll, accounts receivable, accounts payable, general ledger processing services and another permissible automated services through a new data processing subsidiary {exact

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

corporate title not determined}, Santa Cruz, California)
(1/31/85) 3/

San Francisco New City Bancorp, Orange, California, notification of intent to engage in de novo activities (in the operation of an industrial loan company licensed under California law, which will offer consumer loans, {including purchasing dealer paper connected with consumer transactions}, commercial loans {including working capital loans, inventory financing, accounts receivable financing, and loans for business expansion}, and investment certificates; will not accept demand deposits {including negotiable order of withdrawal accounts}) through its subsidiary, New City Financial Thrift and Loan Association, Anaheim, California (2/2/85) 3/

3/ Notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

**Application of the Board of Governors of the Federal Reserve System
For Prior Approval of an Acquisition Pursuant to Section 5(b)
of the Bank Service Corporation Act, as Amended**

Minneapolis Approved
Norwest Bank Minneapolis, N.A., Minneapolis, Minnesota, for
approval to invest in Norwest Investment Services, Inc.,
Minneapolis, Minnesota, a proposed bank service
corporation. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

**To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act**

- New York United Jersey Bank, Hackensack, New Jersey. To establish an offsite electronic facility at 22 Hospital Place; Hackensack New Jersey. 2/
- Richmond United Virginia Bank, Richmond, Virginia. To establish a branch at 1129 Gaskins Road, Richmond, Virginia. 2/
- Atlanta Sun Bank of Tampa Bay, Tampa, Florida. To establish a branch office located at 7545 W. Hillsborough Avenue, Tampa, Florida. 2/
- Atlanta Colonial Bank, Montgomery, Alabama. To establish a branch located at 425 Birmingham-Montgomery Highway, Jamison, Alabama. 2/
- Atlanta St. Bernard Bank and Trust Company, Arabi, Louisiana. To establish a branch office in Reggio, Louisiana. 2/

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**To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act**

- St. Louis Liberty National Bank and Trust Company of Louisville, Louisville, Kentucky, for prior approval to establish a foreign branch located in Grand Cayman Island, British West Indies.

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**To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956**

- New York Ponce Bancorporation, Inc., Hato Rey, Puerto Rico, for approval to acquire 100 percent of the voting shares of Banco de Ponce, Ponce, Puerto Rico. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Cleveland FBC Bancshares, Inc., Lakeview, Ohio, for approval to acquire 100 percent of the voting shares of The Farmers Banking Company, N.A., Lakeview, Ohio. 2/
- Atlanta First BancCrossville, Inc., Crossville, Tennessee, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Crossville, Inc., Crossville, Tennessee. 2/
- Atlanta First City Bancshares, Inc., New Orleans, Louisiana, for approval to acquire at least 80 percent of the voting shares of First City Bank, New Orleans, Louisiana. 2/
- Atlanta JBC Bancshares, Inc., Jasper, Georgia, for approval to acquire at least 80 percent of the voting shares of Jasper Banking Company, Jasper, Georgia. 2/
- Chicago D & H Investments, Inc., Cherokee, Iowa, for approval to acquire 100 percent of the voting shares of Valley Bank & Trust, Cherokee, Iowa, a proposed new bank. 2/
- Chicago Montgomery Financial Corporation, Darlington, Indiana, for approval to acquire at least 80.84 percent of the voting shares of Farmers & Merchants State Bank, Darlington, Indiana. 2/
- St. Louis Correction:
The notice for CF Bancorp, Inc., Louisville, Kentucky, for approval to acquire Liberty United Bancorp, Inc., Louisville, Kentucky and indirectly Citizens State Bank, Owensboro, Kentucky which appeared on H.2 #2, 1985 was stated incorrectly. It should have read CF Bancorp, Inc., to acquire 100 percent of the voting shares of Citizens State Bank, Owensboro, Kentucky. 2/
- St. Louis Kevil Bancorp, Inc., Kevil, Kentucky, for approval to acquire 86.6 percent of the voting shares of The Kevil Bank, Kevil, Kentucky. 2/
- St. Louis Macon-Atlanta Bancorp, Inc., Macon, Missouri, for approval to acquire 100 percent of the voting shares of Macon Atlanta State Bank, Macon, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Kansas City American National Bancshares of Westlink, Inc., Wichita, Kansas, for approval to acquire 100 percent of the voting shares of American National Bank of Westlink, Wichita, Kansas, a proposed new bank. 2/
- Kansas City Fairfax Bancshares, Inc., Fairfax, Missouri, for approval to acquire 100 percent of the voting shares of Exchange Bank of Fairfax, Fairfax, Missouri. 2/
- Kansas City McHugh Investment Company, Murdock, Nebraska, for approval to acquire at least 80 percent of the voting shares of Corn Growers State Bank, Murdock, Nebraska. 2/
- Kansas City Skiatook Bancshares, Inc., Skiatook, Oklahoma, for approval to acquire 100 percent of the voting shares of Exchange Bancshares, Inc., Skiatook, Oklahoma and indirectly acquire The Exchange Bank, Skiatook, Oklahoma. 2/
- Kansas City United Community Corporation, Shawnee, Oklahoma, for approval to acquire 100 percent of the voting shares of Federal National Bancshares, Inc., Shawnee, Oklahoma and indirectly The Federal National Bank and Trust Company of Shawnee, Shawnee, Oklahoma and Security State Bank, Comanche, Oklahoma; First Stillwater Bancshares, Inc., Stillwater, Oklahoma and First Union Corporation, Stillwater, Oklahoma and indirectly The First National Bank and Trust Company of Stillwater, Stillwater, Oklahoma; First Guthrie Bancshares, Inc., Guthrie, Oklahoma and indirectly The First National Bank, Guthrie, Oklahoma; Liberty State Bancshares, Inc., Tahlequah, Oklahoma and indirectly The Liberty State Bank, Tahlequah, Oklahoma; Konawa Bancorporation, Inc., Konawa, Oklahoma and indirectly Oklahoma State Bank, Konawa, Oklahoma; First Seminole Bancorporation, Inc., Seminole, Oklahoma and indirectly First National Bank, Seminole, Oklahoma; Sand Springs Bancshares, Inc., San Springs, Oklahoma and indirectly First Bank and Trust Company, Sand Springs, Oklahoma; ABC Bancshares, Inc., McAlester, Oklahoma and indirectly American Bank of Commerce, McAlester, Oklahoma and Wilburton State Bancshares, Inc., Wilburton, Oklahoma and indirectly Wilburton State Bank, Wilburton, Oklahoma. 2/
- Dallas Carlsbad National Bancshares, Inc., Hobbs, New Mexico, for approval to acquire 100 percent of the voting shares of The Carlsbad National Bank, Carlsbad, New Mexico. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- San Francisco First Interstate Corporation of Alaska, Anchorage, Alaska, for approval to acquire 100 percent of the voting shares of First Interstate Bank of Alaska, Anchorage, Alaska. 2/
- San Francisco Founders Bank Corporation, Scottsdale, Arizona, for approval to acquire 100 percent of the voting shares of Founders Bank of Arizona, Scottsdale, Arizona, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956

- Philadelphia National Penn Bancshares, Inc., Boyertown, Pennsylvania, for approval to acquire 24.9 percent of the voting shares of Chestnut Hill National Bank, Philadelphia, Pennsylvania, a proposed new bank.
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 percent of the voting shares of Cawthon State Bank, Defuniak Springs, Florida. 2/
- Atlanta First Bankers Corporation of Florida, Pompano Beach, Florida, for approval to acquire 100 percent of the voting shares of The First Bankers of Seminole County, N.A., Longwood, Florida, a proposed new bank. 2/
- Atlanta Louisiana Bancshares, Inc., Baton Rouge, Louisiana, for approval to acquire 100 percent of the voting shares of The State National Bank of New Iberia, New Iberia, Louisiana. 2/
- Chicago Bedford Bancorp, Bedford, Iowa, for approval to acquire 50 percent of the voting shares of D & H Investments, Inc., Cherokee, Iowa and indirectly Valley Bank & Trust, Cherokee, Iowa, a proposed new bank. 2/
- Chicago First American Bank Corporation, Elk Grove Village, Illinois, for approval to acquire 67 percent of the voting shares of Riverside National Bank, Riverside, Illinois.
- Chicago Iowa National Bankshares Corp., Waterloo, Iowa, for approval to acquire 100 percent of the voting shares of Midway Bank & Trust, Cedar Falls, Iowa. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Romy Hammes, Inc., South Bend, Indiana, for approval to acquire an additional 9.6 percent of the voting shares of Peoples Bank of Marycrest, Kankakee, Illinois. 2/
- Minneapolis State Bond and Mortgage Company, New Ulm, Minnesota, for approval to acquire 100 percent of the voting shares of National Bank of Commerce in Mankato, Mankato, Minnesota. 2/
- Kansas City First Guthrie Bancshares, Inc., Guthrie, Oklahoma, for approval to acquire 9.9 percent of the voting shares of Liberty State Bancshares, Inc., Tahlequah, Oklahoma and indirectly acquire The Liberty State Bank of Tahlequah, Oklahoma, Tahlequah, Oklahoma. 2/
- Dallas Security Bancorp, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Security Bank East, N.A., San Antonio, Texas, a proposed new bank. 2/
- Dallas Victoria Bankshares, Inc., Victoria, Texas, for approval to acquire 100 percent of the voting shares of Nolte Bancshares Inc., Sequin, Texas and indirectly acquire Nolte National Bank of Sequin, Sequin, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- Boston Bank East Corporation, Manchester, New Hampshire, notification of intent to engage in de novo activities (in mortgage banking activities) serving all states located east of the Mississippi River, through an as-yet-to-be-named subsidiary (1/31/85)
- New York Irving Bank Corporation, New York, New York, for approval to engage through a de novo subsidiary, Irving Trust Texas, National Association, Dallas, Texas, in making loans and other extensions of credit, and accepting deposits other than demand deposits.
- New York Norstar Bancorp Inc., Albany, New York, for approval to acquire Altman & Brown, Inc., Albany, New York, an employee benefit planning and servicing firm.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Chicago Northern Trust Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (in mortgage financing with respect to agricultural real estate and commercial finance with respect to agribusiness) through its subsidiary, Agricultural Services, Inc., Oakbrook Terrace, Illinois. (1/29/85)
- Kansas City FAM Financial, Inc., Macksville, Kansas, for approval to acquire Johnson Insurance Agency, St. John, Kansas, and thereby engage in general insurance activities.
- Kansas City United Community Corporation, Shawnee, Oklahoma, for approval to engage in providing management consulting services to depository institutions.
- San Francisco BankAmerica Corporation, San Francisco, California, and Seafirst Corporation, Seattle, Washington, notification of intent to expand the de novo activities (to now include the sale of involuntary unemployment insurance) through its subsidiary, Seafirst Insurance Corporation, Seattle, Washington (1/29/85)
- San Francisco Grant S. Clark Investment Company, Salt Lake City, Utah, and Davis County Bancorporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (in making, acquiring and/or servicing loans for itself or for others of the type made by a commercial finance company) the activities would be conducted nationwide, through its subsidiary, DCB Capital Corp., Salt Lake City, Utah. (1/28/85)
- San Francisco Pacific Regency Bancorp, El Toro, California, notification of intent to engage in de novo activities (in full payout personal property leasing) these activities would be conducted nationwide, through its subsidiary, Pacific Regency Bancorp, El Toro, California (2/1/85)

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APPLICATIONS RECEIVED - Continued

REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.