

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
H.2, 1984 No. 48

Actions of the Board; Applications and Reports  
Received During the Week Ending December 1, 1984

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Regulation Z amendment, clarifying that all credit cards are subject to the provisions of the regulation regarding the issuance of credit cards and the liability for unauthorized use; effective December 31, 1984.  
(Docket No. R-0501)

Regulation AA, Unfair or Deceptive Credit Practices, the Board requested comment on a proposal to amend the regulation to apply to banks rules substantially similar to those recently adopted by the Federal Trade Commission prohibiting certain debt collection practices in consumer credit obligations; requested comment by January 28, 1985.  
(Docket No. R-0006)

- Boston Camden Interim National Bank, Camden, Maine, proposal to merge with Camden National Bank, Camden, Maine; report to the Comptroller of the Currency on competitive factors. 1/
- New York Norstar Bank of the Hudson Valley, N.A., Newburgh, New York, proposal to purchase certain assets and assume certain liabilities of two branches of Manufacturers Hanover Trust Company, New York, New York, report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia First Fidelity Bank, National Association, South Jersey, Burlington, New Jersey, to purchase 13 offices of Fidelity Union Bank/First National State, Newark, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- Cleveland Banc One Corporation, Columbus, Ohio, extension of time to January 30, 1985, within which to acquire UML Financial Corporation, Pasadena, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Richmond National Bank of Commerce, Washington, D.C., proposed merger with Commerce Bank, National Association, Washington, D.C., a proposed new bank; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Bank of Thomson, Thomson, Georgia, proposed merger with Thomson Interim Bank, Thomson, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First Fulton Bank & Trust, Palmetto, Georgia, proposed merger with Fulton Interim, Inc., Palmetto, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Bank of Louisville, Louisville, Georgia, proposed merger with Interim National Bank of Louisville, Louisville, Georgia; report to the Comptroller of the Currency on competitive factors.
- Atlanta First National Bank of Newton County, Covington, Georgia, proposed merger with Interim National Bank of Newton County, Covington, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Barnett Bank of South Florida, N.A., Miami, Florida, proposed merger with Great American Bank of Dade County, North Miami, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta American National Bank of Jacksonville, Jacksonville, Florida, proposed merger with American National Bank of Alachua County, Gainesville, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Community Bank of Homestead, Homestead, Florida, proposed merger with Homestead Interim Bank, Homestead, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta United Security Bank, Thomasville, Alabama, proposed merger with First National Bank of Butler, Butler, Alabama; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago State Bank of Burlington, Burlington, Illinois, proposal to merge with Burlington Bank, Burlington, Illinois, under the charter of Burlington Bank, and title of State Bank of Burlington; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago First Interstate Bank of Wisconsin, New Berlin, Wisconsin, proposal to consolidate with First Interstate Bank of Wisconsin, West Allis; First Interstate Bank of Wisconsin, Shorewood; First Interstate Bank of Wisconsin, Racine; First Interstate Bank of Wisconsin, Caledonia, under the charter of First Interstate Bank of Wisconsin (New Berlin) and title of First Interstate Bank of Wisconsin; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Shelby Service Bank, National Association, Fairland, Indiana, proposal to merge with Central Indiana Bank, N.A., Fairland, Indiana, and The State Bank of Waldron, Waldron, Indiana, under the charter of Shelby Service Bank, National Association, and title of Central Indiana Bank, N.A.; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago First National Bank of Oconto, Oconto, Wisconsin, proposal to merge with new Oconto State Bank, Oconto, Wisconsin, under the charter and title of The First National Bank of Oconto; report to the Comptroller of the Currency on competitive factors 1/
- Chicago NBP National Bank, Petersburg, Illinois, proposal to merge with National Bank of Petersburg, Petersburg, Illinois, under the charter of NBP National Bank and title of National Bank of Petersburg; report to the Comptroller of the Currency on competitive. 1/
- Chicago Eastern Michigan Financial Corporation, Croswell, Michigan, extension of time to February 13, 1985, within which to become a bank holding company through the acquisition of State Bank of Croswell, Croswell, Michigan. 1/
- Chicago Columbus Bancorp, Inc., Columbus, Indiana, extension of time to December 1, 1984, within which to become a bank holding company through the acquisition of COLUMBUS CORPORATION, Columbus, Indiana and thereby indirectly acquiring Columbus Bank and Trust Company, Columbus, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago Associated Banc-Corp., Green Bay, Wisconsin, extension of time to January 26, 1985, within which to acquire Dairyland Bancshares, Inc., Marshfield, Wisconsin, and thereby indirectly acquiring Citizens National Bank and Trust, Marshfield, Wisconsin. 1/
- St. Louis First Bank and Trust Co. of Princeton, Kentucky, Princeton, Kentucky, proposal to merge with FBT Bank, Inc., Princeton, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors 1/
- St. Louis Citizens Bank of New Haven, New Haven, Missouri, investment in bank premises. 1/
- St. Louis Mercantile Bank of Northwest County N.A., St. Louis County, Missouri, to purchase certain assets and assume certain liabilities of Mercantile Bank of South County N.A., St. Louis County, Missouri; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Sam Houston National Bank of Walker County, Huntsville, Texas, proposed merger with Sam Houston Bank, N.A., Huntsville, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas New First National Bank of Lake Jackson, Lake Jackson, Texas, proposed merger with The First National Bank of Lake Jackson, Lake Jackson, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First Beeville Bank, Beeville, Texas, proposed merger with The First National Bank of Beeville, Beeville, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Fayetteville Bancshares, Inc., Fayetteville, Texas, extension of time to December 31, 1984, within which to acquire Fayetteville Bank, Fayetteville, Texas. 1/
- Dallas Iowa Park Bancshares, Inc., Iowa, Texas, extension of time to January 19, 1985, within which to acquire Electra State Bank and Trust Company, Electra, Texas. 1/
- Dallas Claydesta Bancshares, Inc., Midland, Texas, extension of time to January 6, 1985, within which to acquire Claydesta National Bank, Midland, Texas. 1/
- Dallas Fresno Bancshares, Inc., Los Fresnos, Texas, extension of time to February 26, 1985, within which to acquire Firstbank of Port Isabel, N.A., Port Isabel, Texas, a proposed new bank. 1/
- San Francisco National Bank of Tempe, Tempe, Arizona, proposed merger with First National Bank of Tempe, Tempe, Arizona, under the charter of the former and title of the latter; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco U. S. Bancorp, Portland, Oregon, extension of time to February 7, 1985, within which to organize U. S. Bancorp Finance Services, Inc. 1/
- San Francisco Continental Bank and Trust Company, Salt Lake City, Utah, extension of time to December 12, 1985, within which to establish a branch office to be located at 10400 South and 1300 East, Sandy, Utah. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

- Philadelphia      Approved  
Industrial Valley Bank and Trust Company, Jenkintown,  
Pennsylvania. To establish a branch at 1800 JFK Boulevard,  
Philadelphia, Pennsylvania. 1/
- Chicago            Comerica Bank-Detroit, Detroit, Michigan. To establish  
two ATMs at Detroit Metropolitan Airport, Romulus,  
Michigan. 1/
- Chicago            Clear Lake Bank and Trust Company, Clear Lake, Iowa. To  
establish an ATM at 1401 6th Ave. S., Clear Lake, Iowa. 1/
- Chicago            The Northern Trust Company, Chicago, Illinois. To establish  
an ATM at 62 Green Bay Road, Winnetka, Illinois. 1/
- Chicago            First of American Bank-Central, Lansing, Michigan. To  
establish an ATM at 920 Townsend Street, Lansing,  
Michigan. 1/

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To Merge Pursuant to Section 18(c)  
of the Federal Deposit Insurance Act

- San Francisco      Approved  
Valley Bank & Trust Company, Salt Lake City, Utah, to  
acquire the Heber City, Utah branch of Valley Thrift  
and Loan, Salt Lake City, Utah. 1/

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1/ Application processed on behalf of the Board of Governors under  
delegated authority.

ACTIONS OF THE BOARD - Continued

Applications and Notification for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13) and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

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- Approved
- New York            United Mizrahi Overseas Holding Company B.V., Amsterdam, The Netherlands, for approval to acquire 95 percent of the outstanding shares of United Mizrahi Casa Bancaria, Montevideo, Uruguay and 100 percent each of the outstanding voting shares of United Mizrahi Bank (Switzerland) Ltd., Zurich, Switzerland and United Mizrahi Financial Corporation Ltd., London, England.
- Chicago            Marine Corporation, Milwaukee, Wisconsin: prior notification of intent to establish a wholly-owned export trading company to be known as Marine Financial Services, Inc., St. Thomas, U.S. Virgin Islands. 1/
- Forty-Five Day Notification Allowed to Expire
- New York            Bankers International Corporation, New York, New York: no objection to continue to hold its wholly-owned subsidiary, Bankers Trust (France) S.A., Paris, France, after BT France acquires a 20 percent equity interest in an open-end mutual fund, Societe d'Investissement a Capital Variable, Paris, France.
- New York            Citicorp, New York, New York: no objection to make an additional investment in Citicorp Capital Markets Australia Limited, Sydney, Australia.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Returned
- Atlanta            First Citizens Bancshares, Inc., Morgan City, Louisiana, for approval to acquire 100 percent of the voting shares of First National Bank in St. Mary Parish, Morgan City, Louisiana.

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Atlanta Holding Company of Picayune, Picayune, Mississippi, for approval to acquire 100 percent of the voting shares of First National Corporation of Picayune, Picayune, Mississippi and indirectly First National Bank of Picayune, Picayune, Mississippi.
- Chicago Omnibank Corp., Wyandotte, Michigan, for approval to acquire 100 percent of the voting shares of Wyandotte Savings Bank, Wyandotte, Michigan.
- Kansas City Columbian Corporation, Topeka, Kansas, for approval to acquire 100 percent of the voting shares of Topeka Bank Shares, Inc., Topeka, Kansas, and indirectly Topeka Bank & Trust, Topeka, Kansas.
- New York Approved  
Barclays Corporation, New York, New York, for approval to acquire 100 percent of the voting shares of the voting shares of Barclays Bank of California, San Francisco, California and Barclays Bank of New York, N.A., New York, New York. 1/
- New York Barclays USA Inc., New York, New York, for approval to acquire 100 percent of the voting shares of Barclays Bank of California, San Francisco, California and Barclays Bank of New York, N.A., New York, New York. 1/
- New York Suffolk Bancorp, Riverhead, New York, for approval to acquire 100 percent of the voting shares of Suffolk County National Bank, Riverhead, New York. 1/
- New York United Mizrahi Overseas Holding Company B.V., Amsterdam, The Netherlands, for approval to acquire at least 51 percent of the voting shares of UMB Bank and Trust Company, New York, New York.
- Richmond Lowcountry Bancshares, Inc., Varnville, South Carolina, for approval to acquire 100 percent of the voting shares of the successor by merger to The Hampton County Bank, Varnville, South Carolina. 1/
- Atlanta First Banquers Holding Company, Kenner, Louisiana, for approval to acquire at least 80 percent of the voting shares of Bankers Trust of Louisiana, Kenner, Louisiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD - Continued

- Atlanta Peoples Bancorp., Inc., Manchester, Tennessee, for approval to acquire at least 80 percent of the voting shares of Peoples Bank and Trust Company, Manchester, Tennessee. 1/
- Chicago Hamilton County Bancshares, Inc., Webster City, Iowa, for approval to acquire 100 percent of the voting shares of Farmers State Bank, Stanhope, Iowa, and 100 percent of the voting shares of VAN DIEST FINANCIAL, LTD., Webster City, Iowa, and indirectly 90.5 percent of the voting shares of First State Bank, Webster City, Iowa. 1/
- Chicago Peshtigo Financial Corp., Peshtigo, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Peshtigo State Bank, Peshtigo, Wisconsin. 1/
- Chicago PTC Financial Corporation, Peru, Indiana, for approval to acquire 100 percent of the voting shares of The Peru Trust Company, Peru, Indiana. 1/
- St. Louis Caraway Bancshares, Inc., Caraway, Arkansas, for approval to acquire at least 80 percent of the voting shares of Caraway Bank, Caraway, Arkansas. 1/
- St. Louis Galatia Bancorp, Inc., Galatia, Illinois, for approval to acquire at least 81.6 percent of the voting shares of Galatia Community State Bank, Galatia, Illinois. 1/
- St. Louis Mid South Bancshares, Inc., Paragould, Arkansas, for approval to acquire at least 97.35 percent of the voting shares of Security Bank, Paragould, Arkansas. 1/
- St. Louis Scott County Bancorp, Inc., Winchester, Illinois, for approval to acquire at least 80 percent of the voting shares of The First State Bank of Winchester, Winchester, Illinois. 1/
- St. Louis Southwest Arkansas Bancshares, Inc., Lockesburg, Arkansas, for approval to acquire at least 88 percent of the voting shares of Bank of Lockesburg, Lockesburg, Arkansas. 1/
- Minneapolis Citizens State Bank at Mohall Employee Stock Ownership Plan, Mohall, North Dakota, for approval to acquire at least 33.5 percent of the voting shares of CSB Bancshares, Inc., Mohall, North Dakota, and indirectly Citizens State Bank at Mohall, Mohall, North Dakota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Minneapolis CSB Bancshares, Inc., Mohall, North Dakota, for approval to acquire 100 percent of the voting shares of Citizens State Bank at Mohall, Mohall, North Dakota. 1/
- Minneapolis First Bottineau, Inc., Bottineau, North Dakota, for approval to acquire 100 percent of the voting shares of First National Bank and Trust Company of Bottineau, Bottineau, North Dakota. 1/
- Kansas City Elkhart Financial Company, Elkhart, Kansas, for approval to acquire 100 percent of the voting shares of First National Bank of Elkhart, Elkhart, Kansas, a proposed new bank. 1/
- Kansas City Financial Services of the Rockies, Inc., Colorado Springs, Colorado, for approval to acquire 100 percent of the voting shares of Bank of the Rockies, N.A., Colorado Springs, Colorado. 1/
- Kansas City J & M Bancshares, Inc., Walton, Kansas, for approval to acquire 100 percent of the voting common shares of Walton Bancshares, Inc., Walton, Kansas, and indirectly Walton State Bank, Walton, Kansas. 1/
- Kansas City Lenexa Bancorporation, Inc., Lenexa, Kansas, for approval to acquire 100 percent of the voting common shares of The Lenexa National Bank, Lenexa, Kansas. 1/
- Kansas City Minnequa Bancorp, Inc., Pueblo, Colorado, for approval to acquire 100 percent of the voting shares of Minnequa Bank of Pueblo, Pueblo, Colorado. 1/
- Dallas Central Banc Holding, Inc., Balch Springs, Texas, for approval to acquire at least 95 percent of the voting shares of Central Banc Corporation, Balch Springs, Texas and indirectly acquire First Bank, Balch Springs, Texas and Central National Bank, Dallas, Texas. 1/
- Dallas Citadel Bancshares, Inc., Conroe, Texas, for approval to acquire 100 percent of the voting shares of Conroe Bank, N.A., Conroe, Texas and Willis Bank, Willis, Texas. 1/
- Dallas Executive Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First City National Bank of Paris, Paris, Texas. 1/
- Dallas Medina Valley Bancshares, Inc., Devine, Texas, for approval to acquire 100 percent of the voting shares of Medina Valley State Bank, Devine, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Dallas Northwest Bancshares, Inc., Roanoke, Texas, for approval to acquire 100 percent of the voting shares of Northwest Bank, Roanoke, Texas. 1/
- Dallas Tricorp, Inc., San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Trinity National Bank, San Antonio, Texas. 1/
- Dallas University Bancorporation, Inc., College Station, Texas, for approval to acquire at least 80 percent of the voting shares of University National Bank of College Station, College Station, Texas. 1/
- Dallas Vidor Bancorporation, Inc., Vidor, Texas, for approval to acquire 80 percent of the voting shares of First Texas Bank, Vidor, Texas. 1/
- San Francisco Cupertino National Bancorp, Cupertino, California, for approval to acquire 100 percent of the voting shares of Cupertino National Bank, Cupertino, California, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Moot

- Correction:
- Atlanta The application for CB&T Bankshares, Inc., Columbus, Ohio, for approval to merge with Carroll County Financial Corporation, Temple, Georgia and indirectly acquire 75 percent of Bank of Carroll County, Temple; F&M Bancshares, Inc., Leslie; and indirectly acquire 100 percent of Farmers & Merchants Bank, Leslie; Southwest Georgia Financial Corporation, Moultrie and indirectly acquire 49 percent of Moultrie National Bank, Moultrie, and West Georgia Financial Corporation, Tallapoosa and indirectly acquire 75 percent of West Georgia Bank of Tallapoosa, Tallapoosa, all in Georgia, should not have appeared on H.2, #46, 1984 under Section 3(a)(5).

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedApproved

- New York Norstar Bancorp. Inc., Albany, New York, for approval to acquire 100 percent of the outstanding shares of Banc of Maine Corporation, Augusta, Maine, and indirectly to acquire Bank of Maine, N.A., Augusta, Maine.
- Philadelphia National Penn Bancshares, Inc., Boyertown, Pennsylvania, for approval to acquire at least 20 percent of the voting shares of Chestnut Hill National Bank, Philadelphia, Pennsylvania, a proposed new bank. 1/
- Cleveland Wesbanco, Inc., Wheeling, West Virginia, for approval to acquire 100 percent of the voting shares of First-Tyler Bank & Trust Company, Sistrerville, West Virginia.
- Chicago Forrest Bancshares, Inc., Forrest, Illinois, for approval to acquire at least 80 percent of the voting shares of The Heights Bank, Peoria Heights, Illinois. 1/
- Chicago River Valley Bancorporation, Inc., Rothschild, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Farmers State Bank, Pound, Wisconsin. 1/
- St. Louis BMC Bankcorp, Inc., Benton, Kentucky, for approval to acquire 100 percent of the voting shares of Graves County Bank, Inc., Wingo, Kentucky. 1/
- Kansas City United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of IntraWest Bank of Colorado Springs, N.A., Colorado Springs, Colorado. 1/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Allied Bank Fort Worth, Fort Worth, Texas, a proposed new bank. 1/
- Dallas First Western Bancshares, Inc., Duncanville, Texas, for approval to acquire 100 percent of the voting shares of First Continental National Bank, Houston, Texas. 1/
- Dallas Overton Bancshares, Inc., Fort Worth, Texas, for approval to acquire at least 80 percent of the voting shares of Ridglea National Bank, Fort Worth, Texas and First National Bank Mansfield, Mansfield, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Commerce Bank--San Antonio N/W, National Association, San Antonio, Texas, a proposed new bank. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

New York Norstar Bankshares Association, Lewiston, Maine (formerly Northeast Bankshares Corporation), approval to merge with Banc of Maine Corporation, Augusta, Maine, and indirectly to acquire Bank of Maine, N.A., Augusta, Maine.

Cleveland Kentucky Bancorporation, Inc., Covington, Kentucky, for approval to merge with Northern Kentucky Bancshares, Inc., Covington, Kentucky and indirectly acquire The Falmouth Deposit Bank, Falmouth, Kentucky and with Kentucky National Corporation, Covington, Kentucky and indirectly acquire Kentucky National Bank, Walton, Kentucky.

Atlanta FNB Banking Company, Griffin, Georgia, for approval to merge First Barnesville Corporation, Barnesville, Georgia, and indirectly The First National Bank of Barnesville, Barnesville, Georgia. 1/

Chicago Franklin Capital Corporation, Wilmette, Illinois, for approval to merge with North Shore Capital Corporation, Wilmette, Illinois, and indirectly acquire The North Shore National Bank of Chicago, Chicago, Illinois; Morton Grove Bank, Morton Grove, Illinois; and Western Capital Corporation, Wilmette, Illinois, and indirectly acquire Western National Bank of Cicero, Cicero, Illinois. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Returned
- Chicago                   Comerica Incorporated, Detroit, Michigan, notification of intent to engage in de novo activities (in the business of purchasing retail installment contracts covering the sale of automobiles and in the business of retail leasing of automobiles) through its subsidiary Comerica Acceptance Corporation, Detroit, Michigan (11/9/84)
- Chicago                   KSB, Ltd., Keokuk, Iowa, notification of intent to engage in de novo activities (in making, acquiring and servicing for its own account, commercial financing and leasing activities involving the extension of credit in the form of loans and/or leases to others for the acquisition of industrial, commercial, and farm equipment and buildings and industrial and commercial real estate) these activities would be conducted throughout the United States (10/22/84)
- Chicago                   Whitley Financial Corp., Marion, Indiana, notification of intent, to engage in de novo activities (in making, acquiring, or servicing of loans or other extensions of credit, including issuing letters of credit and accepting drafts, for the company's account or for the account of others) (10/31/84)
- Approved
- New York                 Barclays USA Inc., New York, New York, for approval to acquire shares of Barclays American Corporation, Charlotte, North Carolina. 1/
- New York                 Citicorp, New York, New York, for approval to engage de novo directly or indirectly, through its subsidiary, Citicorp Services, Inc., Chicago, Illinois, in the issuance and sale of variably denominated payment instruments with a maximum face value of \$10,000.
- Chicago                   Franklin Capital Corporation, Wilmette, Illinois, for approval to engage de novo through its subsidiary, NSCC Leasing Corp., Chicago, Illinois, in acting as agent, broker or advisor in the leasing of real and personal property and equipment, and in acquiring, for the account of others only loans and other extensions of credit, primarily to finance the acquisition of personal property and equipment. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Chicago River Valley Bancorporation, Inc., Rothschild, Wisconsin, for approval to engage de novo in acquiring loans or other extensions of credit for its own account or for the account of others, limited strictly to the acquisition from Nicklaus Enterprises, Inc., of eight loans and extensions of credit secured by security interest in land located in Adams County and Waushara County. 1/
- Minneapolis Citizens State Bank at Mohall Employee Stock Ownership Plan, Mohall, North Dakota, for approval to acquire the assets and liabilities of a going concern insurance agency and engage in general insurance agency activities in a community with a population not exceeding 5,000. 1/
- Minneapolis CSB Bancshares, Inc., Mohall, North Dakota, for approval to acquire the assets and liabilities of a going concern insurance agency and engage in general insurance agency activities in a community with a population not exceeding 5,000. 1/
- Minneapolis First Bottineau, Inc., Bottineau, North Dakota, for approval to engage in general insurance agency activities in a community with a population of less than 5,000 through the acquisition of certain assets from First National Insurance Agency, Bottineau, North Dakota. 1/
- Kansas City American Heritage Bancorp, Inc., El Reno, Oklahoma, for approval to continue to engage de novo in general insurance activities, except the sale of life insurance and annuities, by a bank holding company with less than \$50 million in total consolidated assets. 1/
- Dallas Alamo Corporation of Texas, Alamo, Texas, for approval to engage in trust and fiduciary activities through Alamo Trust Corporation, Alamo, Texas, by acquiring all contracts and goodwill of Business Benefits Corporation, Houston, Texas. 1/
- San Francisco Security Pacific Corporation, Los Angeles, California, for approval to acquire RMJ Securities Corp., New York, New York. 1/

1/ Applications processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD - Continued

- Permitted
- New York            Chemical New York Corporation, New York, New York, notification of intent to engage through various subsidiaries in the following activities (activities which may be carried on by investment advisers, including offering portfolio investment advice to individuals, corporation, governmental entities and other institutions on both discretionary and a non-discretionary basis) (12/1/84) 3/
- Richmond            The Wachovia Corporation, Winston-Salem, North Carolina, notification of intent to engage in de novo activities (data processing and servicing of student loans in accordance with the Board's Regulation Y) these activities would be performed on a national basis, through its subsidiary, Wachovia Services, Inc. (11/30/84) 3/

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Application of the Board of Governors of the Federal Reserve System  
for Prior Approval of an Acquisition Pursuant to Section 5(b)  
of the Bank Service Corporation Act, as Amended

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- Approved
- Minneapolis        American National Bank and Trust Company, St. Paul, Minnesota, for approval to acquire 100 percent of the capital stock of a bank service corporation, American Data Technology, Inc., St. Paul, Minnesota, a de novo corporation.

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Redemption of Shares

- Approved
- Chicago            Bankers Equity Corporation, Sloan, Iowa. 1/
- Chicago            B. O. Y. BANCORP, INC., Yorkville, Illinois. 1/
- Kansas City        Financial Security Corporation, Basin, Wyoming. 1/
- Kansas City        Manufacturers Bancorp, Inc., Leavenworth, Kansas. 1/
- Dallas              Westex Bancorp, Inc., Del Rio, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.





APPLICATIONS RECEIVED - Continued

Applications and Notifications for International Investments and other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9), 4(c)(13), and 4(c)(14) of the Bank Holding Company Act of 1956, as amended

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- New York Bankers International Corporation, New York, New York: prior notification of its intent to make an additional investment in Bankers Trust GmbH, Frankfurt, West Germany.
- New York Chemical International Finance, Ltd., New York, New York: prior notification of its intent to make an additional investment in Chemical All-States Limited, Melbourne, Australia.
- New York Citibank Overseas Investment Corporation, Wilmington, Delaware: prior notification of its intent to acquire, directly or indirectly, all the shares of Compagnie Generale de Banque-SOFICAM, Paris, France and its wholly-owned subsidiary.
- New York Citibank Overseas Investment Corporation, Wilmington, Delaware: prior notification of its intent to establish indirectly a de novo subsidiary, Diners Club de France S.A., Paris, France.
- New York RIHT International Banking Corporation, Miami, Florida: requests consent to amend its Articles of Association to reflect a change in its name to PBTC International Bank, the relocation of its head office from Miami, Florida to New York, New York, and an increase in its authorized capital stock and also consent to acquire all the shares of PB Trade Finance Ltd., United Kingdom and Bache Trade Finance (Asia) Ltd., Hong Kong.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Cleveland The First National Bank Holding Company, Jackson, Kentucky, for approval to acquire 100 percent of the voting shares of The First National Bank, Jackson, Kentucky.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- Cleveland SNB Corp., Greenville, Ohio, for approval to acquire 100 percent of the voting shares of Second National Bank, Greenville, Ohio. 2/
- Atlanta American Security Bancshares, Inc., Ville Platte, Louisiana, for approval to acquire 67 percent of the voting shares of American Security Bank of Ville Platte, Ville Platte, Louisiana. 2/
- Atlanta Charlton Associates, Savannah, Georgia, for approval to acquire at least 48.657 percent of the voting shares of AmeriCorp, Inc., Savannah, Georgia (formerly Atlantic South Coastal Corporation, Savannah, Georgia) and indirectly Ameribank, N.A., Savannah, Georgia. 2/
- Atlanta M & F Financial Corp., Donalsonville, Georgia, for approval to acquire 80.65 percent of the voting shares of Merchants & Farmers Bank, Donalsonville, Georgia. 2/
- Chicago Hartland Bancorp, Inc., Oconomowoc, Wisconsin, for approval to acquire 80 percent or more of the voting shares of Hartland National Bank, Hartland, Wisconsin. 2/
- Chicago Omnibank Corp., Wyandotte, Michigan, for approval to acquire 100 percent of the voting shares of Wyandotte Savings Bank, Wyandotte, Michigan. 2/
- Chicago University Bancorp, Inc., University Park, Illinois, for approval to acquire 80 percent of the voting shares of Heritage Bank of University Park, University Park, Illinois. 2/
- Chicago US Bancorp, Carmel, Indiana, for approval to acquire 100 percent of the voting shares of Union State Bank, Carmel, Indiana. 2/
- St. Louis Columbia Bancshares, Inc., Columbia, Kentucky, for approval to acquire 100 percent of the voting shares of Bank of Columbia, Columbia, Kentucky. 2/
- St. Louis First Bank Corp., Fort Smith, Arkansas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Fort Smith, Fort Smith, Arkansas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- St. Louis First National Corporation of Wynne, Wynne, Arkansas, for approval to acquire 100 percent of the voting shares of The First National Bank of Wynne, Wynne, Arkansas. 2/
- St. Louis First South Bancorp, Inc., Scotts Hill, Tennessee, for approval to acquire 100 percent of the voting shares of Farmers State Bank, Scotts Hill, Tennessee. 2/
- Kansas City Andover Banc Shares, Inc., Wichita, Kansas, for approval to acquire 100 percent of the voting shares of National Bank of Andover, Andover, Kansas. 2/
- Kansas City Chase County Bankshares, Inc., Strong City, Kansas, for approval to acquire 98.8 percent of the voting shares of Chase County Bank, Strong City, Kansas. 2/
- Kansas City Columbian Corporation, Topeka, Kansas, for approval to acquire 100 percent of the voting shares of Topeka Bank Shares, Inc., Topeka, Kansas and indirectly Topeka Bank & Trust, Topeka, Kansas. 2/
- Kansas City Sooner Southwest Bankshares, Inc., Bristow, Oklahoma, for approval to acquire at least 80.86 percent of the voting shares of Anadarko Bancshares, Inc., Anadarko, Oklahoma and indirectly Anadarko Bank and Trust Company, Anadarko, Oklahoma, and acquire at least 91.68 percent of Community Bancorporation, Inc., Bristow, Oklahoma and indirectly Community Bank, Bristow, Oklahoma. 2/
- Dallas B-Banc Corp., Odessa, Texas, for approval to acquire 100 percent of the voting shares of Andrews Financial Corporation, Odessa, Texas and its wholly-owned subsidiary, Andrews Bancshares, Inc., Odessa, Texas, and indirectly acquire Commercial State Bank, Andrews, Texas, and First National Bank of Hamilton, Hamilton, Texas; and De Leon Bancshares, Inc., Odessa, Texas and indirectly Farmers and Merchants Bank, De Leon, Texas; Dublin Bancshares, Inc., Odessa, Texas and indirectly Dublin National Bank, Dublin, Texas; Glen Rose Bancshares, Inc., Odessa, Texas and indirectly First National Bank in Glen Rose, Glen Rose, Texas; and Ranger Bancshares, Inc., Odessa, Texas and indirectly First State Bank, Odessa, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

San Francisco RB Bancorp, San Diego, California, for approval to acquire 100 percent of the voting shares of The Bank of Rancho Bernardo, San Diego, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York First Jersey National Corporation, Jersey City, New Jersey, for approval to acquire 100 percent of the voting shares of Peoples National Bank of North Jersey, Denville, New Jersey. 2/

Atlanta CB&T Bancshares, Inc., Columbus, Ohio, for approval to acquire 75 percent of the voting shares of Carroll County Financial Corporation, Temple, Georgia and indirectly Bank of Carroll County, Temple, Georgia. 2/

Atlanta CB&T Bancshares, Inc., Columbus, Ohio, for approval to acquire 100 percent of the voting shares of F&M Bancshares, Inc., Leslie, Georgia and indirectly Farmers & Merchants Bank, Leslie, Georgia. 2/

Atlanta CB&T Bancshares, Inc., Columbus, Ohio, for approval to acquire 49 percent of the voting shares of Southwest Georgia Financial Corporation, Moultrie, Georgia and indirectly Moultrie National Bank, Moultrie, Georgia. 2/

Atlanta CB&T Bancshares, Inc., Columbus, Ohio, for approval to acquire 75 percent of the voting shares of West Georgia Financial Corporation, Tallapoosa, Georgia and indirectly West Georgia Bank of Tallapoosa, Tallapoosa, Georgia. 2/

Atlanta Preferred Equity Investors of Florida, Inc., Knoxville, Tennessee and Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, for approval to acquire 100 percent of the voting shares of Landmark Bank of Seminole Cassellberry, Florida, a proposed new bank. 2/

Chicago Beverly Bancorporation, Inc., Chicago, Illinois, for approval to acquire 91 percent of the voting shares of M-R Financial Corporation, Matteson, Illinois and indirectly acquire Matteson-Richton Bank, Matteson, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- St. Louis            Citizens Fidelity Corporation, Louisville, Kentucky, for approval to acquire 100 percent of the voting shares of the successor by merger to American Bank and Trust Company, Inc., Lexington, Kentucky. 2/
- Dallas                Moody Bancshares, Inc., Galveston, Texas, for approval to acquire 51 percent of the voting shares of The Moody National Bank of Galveston, Galveston, Texas. 2/
- Dallas                Moody Bancshares, Inc., Galveston, Texas, for approval to acquire 100 percent of the voting shares of The South Shore Harbour National Bank, League City, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York            Bankers Trust New York Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, secured and unsecured, to individuals and businesses including but not limited to consumer lending, residential and non-residential real estate lending and commercial lending; servicing loans and other extensions of credit; the sale of credit-related life and accident and health insurance by licensed agents or brokers, as required, and the sale of mortgage life and mortgage disability insurance directly related to the extensions of mortgage loans; and to exercise trust powers to the extent permitted to a state bank and trust company or a national banking association, subject to the limitations in section 225.25(b)(3) of Regulation Y) through two subsidiaries, Bankers Trust Connecticut Corporation and Private Clients Group in Greenwich and Stamford, Connecticut (11/27/84)

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED - Continued

- New York           Manufacturers Hanover Corporation, New York, New York, for approval to acquire through its subsidiary, Manufacturers Hanover Financial Services, Inc., 100 percent of the voting shares of Courtesy Loan Finance, Inc., Binghamton, New York, to engage in making and servicing loans and in the sale as agent or broker of credit-related life and accident and health insurance.
- Cleveland           LNB Bancorp, Inc., Lorain, Ohio, notification of intent to engage in de novo activities (providing securities brokerage services, related securities credit activities pursuant to the Board's Regulation T (12 CRF 220), and incidental activities such as offering custodial services, individual retirement accounts, and cash management services, if the securities brokerage services are restricted to buying and selling securities solely as agent for the account of customers and do not include securities underwriting or dealing or investment advice or research services) (11/26/84)
- Richmond           Maryland National Corporation, Baltimore, Maryland, to engage de novo in consumer lending and deposit-taking through Maryland National Bank/D. C., Washington, D. C.
- Chicago            Marine Corporation, Springfield, Illinois, notification of intent to engage in de novo activities (in mortgage lending activities) (11/27/84)
- Chicago            Valley Bancorporation, Appleton, Wisconsin, notification of intent to engage in de novo activities (in providing discount brokerage services by acting as agent to its customers) through its subsidiary, Valley Brokerage Services, Appleton, Wisconsin (11/21/84)
- Minneapolis        First Bank System, Inc., Minneapolis, Minnesota, for approval to acquire certain assets from Orcutt, Sletta, Steiner, Inc., Mankato, Minnesota.
- San Francisco      Valley Community Bancorp, McMinnville, Oregon, notification of intent to engage in de novo activities (in lending, loan servicing, real estate appraisal, arranging commercial real estate equity financing, and acting as investment or financial advisor), through its subsidiary, Valley Community Mortgage Services, McMinnville, Oregon (11/28/84)

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APPLICATIONS RECEIVED - Continued

REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.